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Bank launches single-premium insurance plan

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Karnataka Bank, in association with its life insurance partner PNB MetLife, announced the launch of 'Met Loan and Life Suraksha', a single-premium plan covering loan liability, on Friday.

A release said the bank also introduced the 'KBL MLLS' app celebrating 15 years of its partnership with PNB MetLife, exclusively for KBL employees to instantly calculate the insurance cover and premium based on loan liability of their borrowers.

The loan product and mobile app were unveiled by managing director and chief executive officer M.S. Mahabaleshwara and PNB's bancassurance director Sameer Bansal here.