

PNB MetLife Serious Illness Rider

1. Part A

1.1. Welcome Letter

[Mr./Ms. Name of the policyholder]
[Father/husband name]
[Address]
[Mobile no]
<Policy No> <Sourcing Branch>

Date :dd-mm-yyyy

Dear Mr./Ms. Valued Customer, (Client ID: XXXXXX)

Welcome to the PNB MetLife family! Thank you for choosing a PNB MetLife product and showing your confidence in us. At PNB MetLife, we value your patronage and are committed to offering you the best services always.

PNB MetLife brings together financial strength, credibility and reliability of MetLife Inc., one of the leading global providers of insurance, annuities and employee benefit programs, serving more than 90 million customers for the last 140+ years and Punjab National Bank, a leading nationalized bank in India serving more than 80 million customers in the last 120+ years. You can be assured that you have chosen the right partner for life.

Please find enclosed the Rider document along with other related information, including a copy of your Application. Some key details of your Rider Policy are:

Policyholder	Mr. Valued Customer	Beneficiaries/ Nominee	Mrs./Mr. Customer Nominee
Rider Number		Policy Number	<Policy no>
Name of Rider Policy	PNB MetLife Serious Illness Rider	Name of the Policy to which Rider is attached	<Plan Name>
Rider Policy Term	<N Years>	Rider Premium Payment Term	<N Years>
Payment Mode	<Mode>	Rider Premium Amount	Rs. XXXXX.XX

Free look Provision: Please go through the terms and conditions of your Policy very carefully. If you have any objections to the terms and conditions of your Policy, you may cancel the Policy by giving a signed written notice to us within 15 days (30 days in case the Policy is sold to You through Our Website) from the date of receiving your Policy, stating the reasons for your objection and you will be entitled to a refund of the premium paid, subject to a deduction of proportionate risk premium for the period of cover and/or the expenses incurred on medical examination (if any).

For any queries or concerns you can contact us via the touch points given below, we are always there to help you. For easy reference sourcing details of your policy are also mentioned below.

Name	<<Valued Advisor>>	Channel	<<XX>>	Code	<<XXXXX>>
E-Mail ID	<<valuedadvisor@pnbmetlife.co.in>>	Mobile / Landline No.			<<XXXXXX>>

We look forward to being your partner in this wondrous journey of life.

Yours Sincerely,
PNB MetLife India Insurance Co. Ltd.

[Signature]
[Name of signing authority]
[Designation of signing authority]

In case of any queries / concerns, You can reach Us at:			
Call us at 1800-425-6969 (Toll Free) or 022 - 4179 0300 (8am -8pm)/ Fax: 022 - 4023 1225	Email Us at indiaservice@pnbmetlife.co.in	Visit www.pnbmetlife.com to manage your policy online. Register online using your Customer ID & Policy No.	Visit your nearest PNB MetLife Office . Our address details are available on www.pnbmetlife.com

PNB MetLife Serious Illness Rider

1.2. Policy Preamble

PNB MetLife Serious Illness Rider

This is a contract of insurance between You and PNB MetLife India Insurance Company Limited. This contract of insurance has been enacted on receipt of the Rider premium deposit and is based on the details in the Application received together with the other information, documentation and declarations received from You for effecting a life insurance contract on the life of the person named in the Rider Schedule below.

This Rider Policy forms a part of the Policy named in the Rider Schedule below. This Rider Policy is subject to the terms and conditions of the Policy to the extent applicable. Terms defined under the Policy shall have the same meaning when used in this Rider Policy unless the context requires otherwise. In the event of any inconsistency between the terms and conditions of this Rider Policy and the terms and conditions of the Policy, the terms and conditions of this Rider Policy shall prevail with respect to the subject matter of this Rider Policy.

We agree to pay the benefits under this Rider Policy on the occurrence of the insured event described in Part C, subject to the terms and conditions of the Rider Policy.

On examination of the Rider Policy, if You notice any mistake or error, please return the Rider Policy document to Us in order that we may it.

Signed by and on behalf of PNB MetLife India Insurance Company Limited

[Signature]

[Name of signing authority]

[Designation of signing authority]

1.3. Rider Schedule

Name of the Base Policy	
Base Policy UIN:	
Nature of the Base Policy	
Name of the Rider Policy	PNB MetLife Serious Illness Rider
Rider UIN	117B021V03

Application number		Policy number		Date of issue		Issuing office	
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1. Details of the Policyholder and Insured

Name of the Policyholder		Gender	
Name of the Insured			
Proof of identification		Gender	
Date of birth of Insured			
Whether Age admitted	<Yes/No>	Age	

2. Rider Benefits

Basic Sum Assured	Rs. <>
Rider details	NA

PNB MetLife Serious Illness Rider

3. Rider Details

Date of Commencement of Risk	
Date of Inception of the Policy	
Rider Policy Term	
Waiting Period	90 days from the Date of Inception of the Policy
Policy Currency	
Annualised Premium	Rs. <>

4. Details of Agent/Intermediary

Name	
License number	
Phone number	
Address	
Email address	

5. Premium Details

Premium payment type	<<Regular / Single/Limited>>
Annualized Rider Premium	Rs. <>
Modal Rider Premium	Rs. <>
Goods & Services Tax	Rs. <>
Total Modal Rider premium amount*	Rs. <>
Rider Premium Frequency	
Rider Premium due date	
Last due date of Rider premium	
Rider Premium Payment term	

* Includes Goods & Services Tax at prevailing rates. Rider premium rates are subject to change in case of any variance in the present rates or in the event of any new or additional tax/levy being made applicable/ imposed on the premium(s) by competent authority, the same would be borne by the Policyholder.

Special provisions/options	
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6. Nominee details

Name(s) of the Nominee	Relationship	Share(s) %
1)		
2)		

7. Appointee details (Only in case Nominee is less than 18 years of Age)

Appointee name		
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On examination of the Rider Policy, if You notice any mistake, the Rider Policy document must be returned to Us for correction.

PNB MetLife Serious Illness Rider

Key Feature Document

Key Benefits

Maturity benefit	Nil
Death benefit	Nil
Serious Illness Benefit	100% of the Rider Sum Assured on survival of 30 days following the confirmed diagnosis of the Person Insured suffering from one of the Insured Critical Illness Conditions
Waiting Period	There is a 'Waiting Period' of 90 days from the Date of Commencement of the Rider Policy before any claim can be made
Survival Period	There is a mandatory survival period of 30 days following the confirmed diagnosis of a condition and the date of eligibility for a benefit payment.

Key Product Conditions

Boundary Conditions	Eligibility Criteria						
Age at Entry ⁽¹⁾	18 years - 65 years						
Maximum Maturity Age	70 years						
Policy Term ⁽²⁾	5 years - 40 years						
Premium Payment Modes	Single, Yearly, Half-yearly, Quarterly, Monthly* & Payroll savings program.						
Premium Payment Options	Single	5 Pay	7 Pay	10 Pay	12 Pay	15 Pay	Regular Pay
Minimum Rider Sum Assured ⁽³⁾ (Rs.)	50,000 (500,000 for On Line)						
Maximum Rider Sum Assured ⁽³⁾ (Rs.)	50,00,000						
Min. Annualized Rider Premium ⁽⁴⁾	Rs.263	Rs. 70	Rs.62	Rs.62	Rs.62	Rs.62	Rs.62
Max. Annualized Rider Premium ⁽⁴⁾	Rs.865,300	Rs.1,94,450	Rs. 1,45,800	Rs.1,17,400	Rs. 1,05,450	Rs. 90,200	Rs.1,38,400

*ECS Mandatory

1. Age Last Birthday
2. The Rider Policy Term can be equal to or Less than the Base Policy Term
3. Subject to the condition that the Rider Sum Assured is less than the Base Policy Sum Assured.
4. At any point during the Policy Term, the rider premium cannot exceed 30% of the base premium. Premium shown above is exclusive of Taxes. Premium rates are reviewable after 5 years of the rider policy inception.

PNB MetLife Serious Illness Rider

Key Service Features

Nomination	Nomination shall be allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.
Premium Payment	Premium payment can be made by cash, cheque, credit card, ECS, online payment, demand draft, and direct debit or any other mode as prescribed by the IRDA of India
Customer Service No.	1800 425 6969 (Toll-free) or 022-4179 0300(8am-8pm)
Grievance Redressal Mechanism	Visit us www.pnbmetlife.com Email us: indiaservice@pnbmetlife.co.in Write to us: PNB MetLife India Insurance Co. Ltd, Unit No. 101, First Floor, Techniplex I, Techniplex Complex, Off Veer Savarkar Flyover, S.V. Road, Goregaon (West), Mumbai – 400 062, Maharashtra. 022 - 4179 0300 (8am -8pm)/ Fax: 022 - 4023 1225

For detailed benefits, please refer to the Policy terms and conditions.

PNB MetLife Serious Illness Rider

TABLE OF CONTENTS

1. Part A..... 1
1.1. Welcome Letter..... 1
1.2. Policy Preamble..... 2
1.3. Rider Schedule 2
2. Part B..... 7
2.1. Definitions applicable to your policy 7
3. Part C..... 10
4. Part - D..... 16
5. Part – E 18
6. Part – F..... 19
7. Part G..... 21
Annexure A 24
Section 39, Nomination by policyholder..... 24
Section 45, Policy shall not be called in question on the ground of mis-statement after three years 25
Annexure B: Guaranteed Surrender Value Factors 26
Annexure C: Special Surrender Value Factors 29

PNB MetLife Serious Illness Rider

2. Part B

2.1. Definitions applicable to your policy

The words or terms below that appear in this **Rider** in initial capitals and **bold** type will have the specific meaning given to them below. These defined words or terms will, where appropriate to the context, be read so that the singular includes the plural, and the masculine includes the feminine.

1. **Age** means age as on the last birthday; i.e. the age of the Life Assured in completed years as on Date of Inception of the Policy and is as shown in the Rider Schedule
2. **Annual Premium** means one full year's Premium (including loadings and excluding taxes)
3. **Annualized Rider Premium** means the Rider Premium amount payable in a Policy Year in accordance with the option chosen by the Policyholder in the Rider Schedule excluding the applicable taxes, underwriting extra premiums and loadings for modal premiums, if any.
4. **Application** means the proposal form and any other information given to Us to decide whether and on what terms to issue this Rider Policy
5. **Appointee** means the person named in the Rider Schedule to receive payment under this Rider Policy, if the Nominee is a minor at the time payment becomes due under this Rider Policy
6. **Basic Sum Assured(BSA)/Sum Assured** means the amount specified in the Rider Schedule.
7. **Benefit Illustration** means an Annexure along with the Rider Schedule that illustrates the premiums, guarantees, returns, benefits and values of the proposed Policy. This Benefit Illustration complies with IRDA of India Regulations and contains clear disclosure of both guaranteed and non-guaranteed benefits, if any, of the Policy
8. **Benefits** means the Serious Illness Benefit, Surrender Benefit or any other benefit, as may be applicable per the terms and conditions of this Policy
9. **Claimant** means either the Life Assured or the Policyholder or the Nominee or the assignee or the legal heir of the Nominee / policyholder as the case may be
10. **Company/Us/We/Our** means PNB MetLife India Insurance Company Limited
11. **Date of Commencement of Risk** means the date on which the risk under the Rider comes into effect and is as specified in the Rider Schedule. The commencement of risk cover on the Life Assured shall depend on the age of the Life Assured on commencement of the Policy
12. **Date of Inception of the Policy** means the date on which this Policy is issued after We have accepted the risk under the Application. The Date of Inception is shown in the Rider Schedule.
13. **Date of commencement of the Policy** is the same of the Date of Inception of the Policy.
14. **Financial Year** means the twelve month period between April and March of each calendar year.
15. **Grace Period** means a period of 15 days from the Rider Premium due date if the Rider Premium is payable monthly or via Payroll Savings Plan and 30 days for all other frequencies for payment of Rider Premium. The Policy shall continue to be in In-force Status with the insurance cover without any interruption as per terms of the Policy during the Grace Period

PNB MetLife Serious Illness Rider

16. **In-force Status** means a condition during the term of the Policy, wherein the coverage of risk on the life of the life assured is subsisting and You have paid all the due Rider Premiums
17. **IRDA of India** means the Insurance Regulatory and Development Authority of India
18. **Lapse** means a condition wherein the Policy has not acquired Surrender Value and the due Rider Premiums have not been paid for at least the first two consecutive Policy Years in full, thereby rendering this Policy unenforceable. No benefits will be paid when the Policy is in Lapse status.
19. **Life Assured** means the person, named as such in the Rider Schedule, on whose life, the insurance cover is effected in the terms of this Policy
20. **Medical Practitioner** is a person who holds a valid registration from the Medical Council of any State or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his license. Medical Practitioner shall not include:
- a) Your close relative; or
 - b) A person who resides with the Policyholder; or
 - c) A person covered under this Policy
21. **Medically necessary** treatment means any treatment, tests, medication, or stay in hospital or part of a stay in hospital which is required for the medical management of the illness or injury suffered by the insured; must not exceed the level of care necessary to provide safe, adequate and appropriate medical care in scope, duration, or intensity; must have been prescribed by a medical practitioner; must conform to the professional standards widely accepted in international medical practice or by the medical community in India.
22. **Nominee** means the person or persons nominated under Section 39 of the Insurance Act, 1938, as amended from time to time, by the You, to receive the admissible benefits, under the Policy and this Rider Policy
23. **Policy** means this contract of insurance, as evidenced by the **Policy Document**
24. **Policy Anniversary** means the start date of every subsequent Policy Year
25. **Policy Term** means the entire term of the policy as specified in the Rider Schedule
26. **Policy Year** means a period of 12 consecutive months starting from the date of commencement of the Policy as stated in the Rider Schedule and ending on the day immediately preceding the following anniversary date and each subsequent period of 12 consecutive months thereafter
27. **Policyholder/Policy owner/Proposer/You** means the person specified as such in the Rider Schedule or such other person, who may become the holder of this Policy in respect of the terms and conditions of this contract or by virtue of operation of law. In the event the proposer named in the Application is different from the Life Assured, then the proposer shall be the Policyholder
- **Pre-Existing Disease** means any condition that is pre-existing at the time of inception of the rider policy
 - Pre-existing Disease means any condition, ailment, injury or disease: That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement or
 - For which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement.

PNB MetLife Serious Illness Rider

28. **Premium Payment Term** means the period or the term specified in the **Rider Schedule** during which You are required to pay the Rider Premiums with respect to the Policy, to Us
29. **Regulation** means the laws and regulations as in effect from time to time and applicable to this Policy, including without limitation, the regulations and directions issued by the IRDA of India from time to time
30. **Revival** means restoration of the Policy, which was discontinued due to the non-payment of Rider Premium, with all the benefits mentioned in the Policy Document, upon the receipt of all the Rider Premiums due and other charges or late fee if any, as per the terms and conditions of the Policy, upon being satisfied as to the continued insurability of the Policyholder on the basis of the information, documents and reports furnished by the Policyholder, in accordance with Board approved underwriting policy.
31. **Revival Period** means a period of five consecutive years from the date of the first unpaid Rider **Premium**, during which period the Policyholder is entitled to revive the policy which was discontinued due to the non-payment of Rider Premium.
32. **Rider Premium** means the payments to be made by You as per the chosen Premium Payment Term, to keep the Policy in force, in accordance with the frequency of payment chosen by You and is the amount as specified in the **Rider Schedule**
33. **Specialist** means a person who holds a recognised post graduate qualification in any specialised stream of allopathic medicine, is registered by the Medical Council and is practicing within the scope of such license, and shall not include:
- a) Any relative of the Policyholder / Insured; or
 - b) Any person who resides with the Policyholder / Insured; or
 - c) Any person covered under this Policy
34. **Surgery or Surgical Procedure** means manual and / or operative procedure (s) required for treatment of an illness or injury, correction of deformities and defects, diagnosis and cure of diseases, relief from suffering and prolongation of life, performed in a hospital or day care centre by a medical practitioner.
35. **Surrender** means the complete withdrawal/ termination of the Policy in its entirety by You
36. **Surrender Value** means an amount, as specified under the Policy, that is payable upon complete withdrawal/termination of the entire Policy by You.
37. **Total Rider Premiums Paid** means total of all the premiums received, excluding any extra premium and applicable taxes.
38. **Waiting Period** means the 90 day time period from the **Date of Inception of the Policy** before any claim can be made

3. Part C

Policy Features, Benefits & Premium Payment Conditions

1. Rider Features

PNB MetLife Serious Illness Rider is a health insurance rider. This Rider Policy offers the benefits as listed below. The benefits will be payable subject to the terms and conditions of this Rider Policy, including the Regular Rider Premium payment conditions set out below.

2. Rider Benefits

Serious Illness Benefit

Subject to this Rider Policy being in full force and effect, upon the confirmed diagnosis of the below Critical Illness and survival of the Insured for a period of 30 days, We will pay the Rider Sum Assured as specified in the Rider Schedule to the Insured / Nominee.

- i. Myocardial Infarction (First Heart Attack – Of Specified Severity)
- ii. Stroke Resulting In Permanent Symptoms
- iii. Cancer Of Specified Severity
- iv. Open Chest -Coronary Artery Bypass Graft (CABG)
- v. Kidney Failure Requiring Regular Dialysis
- vi. Major Organ / Bone Marrow Transplant
- vii. Aorta Surgery
- viii. Blindness
- ix. Open Heart Replacement or Repair of Heart Valves
- x. Permanent Paralysis of Limbs.

There is a **Waiting Period** of 90 days from the **Date of Inception of the Policy** before any claim can be made.

3. Suicide Exclusion

In the event the Person Insured commits suicide, within twelve months from the Date of Commencement of Risk or from the Date of Revival of the Policy as applicable, the Nominee of the Policyholder shall be entitled to at least 80% of Total Rider Premium(s) Paid till the date of death or Surrender Value available as on the date of death, whichever is higher, provided the Policy is in Inforce Status. We shall not be liable to pay any interest on this amount.

4. Inclusions and Exclusions Applicable to this Rider Policy

i. Myocardial Infarction (First Heart Attack – Of Specified Severity):

The first occurrence of heart attack or myocardial infarction which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for Myocardial Infarction should be evidenced by all of the following criteria:

PNB MetLife Serious Illness Rider

- a history of typical clinical symptoms consistent with the diagnosis of Acute Myocardial Infarction (for e.g. typical chest pain)
- new characteristic electrocardiogram changes
- Elevation of infarction specific enzymes, Troponins or other specific biochemical markers.

The following are excluded;

- Other acute Coronary Syndromes
- Any type of angina pectoris.
- A rise in cardiac biomarkers or Troponin T or I in absence of overt ischemic heart disease OR following an intra-arterial cardiac procedure.

ii. **Stroke Resulting In Permanent Symptoms:**

Any cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and embolisation from an extracranial source. Diagnosis has to be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for at least 3 months has to be produced.

The following are excluded;

- Transient ischemic attacks (TIA)
- Traumatic injury of the brain
- Vascular disease affecting only the eye or optic nerve or vestibular functions

iii. **Cancer Of Specified Severity:**

A malignant tumour characterized by the uncontrolled growth & spread of malignant cells with invasion & destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy. The term cancer includes leukemia, lymphoma and sarcoma.

The following are excluded:

- All tumours which are histologically described as carcinoma in situ, benign, pre-malignant, borderline malignant, low malignant potential, neoplasm of unknown behaviour, or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN -2 & CIN-3.
- Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond
- Malignant melanoma that has not caused invasion beyond the epidermis;
- All tumours of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0
- All Thyroid cancers histologically classified as T1N0M0 (TNM classification) or below
- Chronic lymphocytoid leukaemia less than Rai stage 3
- Non-invasive papillary cancer of the bladder histologically described as TaN0M0 or of a lesser classification
- All Gastro-Intestinal Stromal Tumors histologically classified as T1N0M0 (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs

PNB MetLife Serious Illness Rider

iv. **Open Chest CABG:**

The actual undergoing of heart surgery to correct blockage or narrowing in one or more coronary artery(s) by coronary artery bypass grafting done via a sternotomy (cutting through the breast bone) or minimally invasive keyhole coronary artery bypass procedures. The diagnosis must be supported by a coronary angiography and the realization of surgery has to be confirmed by a cardiologist.

The Exclusions are;

- Angioplasty and/or any other intra-arterial procedures

v. **Kidney Failure Requiring Regular Dialysis:**

End stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (hemodialysis or peritoneal dialysis) is instituted or renal transplantation is carried out. Diagnosis has to be confirmed by a specialist medical practitioner.

vi. **Major Organ / Bone Marrow Transplant:**

The actual undergoing of a transplant of:

One of the following human organs: heart, lung, liver, kidney, pancreas, that resulted from irreversible end-stage failure of the relevant organ, or

Human bone marrow using haematopoietic stem cells The undergoing of a transplant has to be confirmed by a specialist medical practitioner.

The following are excluded;

- Other stem-cell transplants
- Where only islets of langerhans are transplanted

vii. **Aorta Surgery:**

The undergoing of surgery to correct any narrowing, dissection, obstruction or aneurysm of the thoracic or abdominal aorta, but not its branches. The surgery must be considered medically necessary by a recognized consultant cardiologist and must be the most appropriate treatment. All minimally invasive procedures such as keyhole, catheter, laser, angioplasty or other intra-arterial techniques are excluded.

Exclusions

- Congenital narrowing of the aorta and traumatic injury of the aorta are specifically excluded.

viii. **Blindness**

Total, permanent and irreversible loss of all vision in both eyes as a result of illness or accident.

The blindness is evidenced by:

- Corrected visual acuity being 3/60 or less in both the eyes or;
- The field of vision being less than 10 degrees in both eyes

The diagnosis of blindness must be confirmed and must not be correctable by aids or surgical procedures.

ix. **Open Heart Replacement or Repair of Heart Valves:**

The actual undergoing of open-heart valve surgery is to replace or repair one or more heart valves, as a consequence of defects in, abnormalities of, or disease-affected cardiac valve(s). The diagnosis of the valve abnormality must be supported by an echocardiography and the realization of surgery has to be confirmed by a

PNB MetLife Serious Illness Rider

specialist medical practitioner. Catheter based techniques including but not limited to, balloon valvotomy / valvuloplasty are excluded.

x. **Permanent Paralysis of Limbs:**

Total and irreversible loss of use of two or more limbs as a result of injury or disease of the brain or spinal cord. A specialist medical practitioner must be of the opinion that the paralysis will be permanent with no hope of recovery and must be present for more than 3 months.

5. **Other Exclusions**

Apart from the exclusions specified above there are other exclusions for Critical illness rider where the Insured will not be entitled to any benefits if a Covered Critical Illness results either directly or indirectly from any one of the following causes:

- Existence of any sexually Transmitted Disease (STD) and its related complications or
- Any condition that is pre-existing at the time of inception of the rider policy
 - Pre-existing Disease means any condition, ailment, injury or disease: That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement or
 - For which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement.
- Any disease occurring within 90 days of the start of coverage (i.e. during the waiting period).
- Any congenital condition.
- Intentional self-inflicted injury, attempted suicide.
- Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes.
- Taking part in any naval, military or air force operation during peace time.
- Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger or pilot and cabin crew of a recognized airline on regular routes and on a scheduled timetable.
- Participation by the insured person in a criminal or unlawful act with criminal intent.
- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping.
- Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature

6. **Rider Premium Payment Conditions**

The Rider Premium payment option chosen by you is set out in the **Rider Schedule**. The provisions set out herein are applicable only to cases where the **Policyholder** opts to pay rider premium in modes other than in Single Premium.

i. **Payment of Rider Premium**

If You have chosen other than Single Premium mode, You must pay the Rider Premium on or before its due date specified in the Rider Schedule. All taxes, cess, surcharge and other levies, whether existing now or introduced in the future, will be levied, as and when applicable, on the Rider Premium to be paid by You.

PNB MetLife Serious Illness Rider

The Premium rates will not change for the first five Policy years. However, these premium rates may be revised after 5 years from the Rider coverage inception, provided We have obtained prior approval from the IRDA of India for such premium revision.

ii. Alteration of the Rider Premium Frequency

You may change the frequency of Rider Premium payments provided that You give Us a written request. The change in frequency will be applied only from the Policy Anniversary following the date of Your request in accordance with the Terms and Conditions applicable to the Policy.

iii. Premium mode loading/modal factors

Premiums can be paid through Single Pay, Yearly, Half-yearly, Quarterly or Monthly as opted for the base policy. Following factors are applied to yearly premium when paying premiums other than the yearly mode:

Mode of Premium	Multiplicative Factor
Semi-Annual	0.5131
Quarterly	0.2605
Monthly	0.0886
Payroll Savings Program	0.0886

iv. Large Sum assured discount

Large Sum Assured Discount (per Rs 1,000 Sum Assured) is applicable as below, in respect of Sum assured greater than Rs 25,00,000

Regular Premium	Rs 0.5 per 1000 Sum Assured
15 Year Limited Premium	Rs.0.5 per 1000 Sum Assured
12 Year Limited Premium	Rs.0.5 per 1000 Sum Assured
10 Year Limited Premium	Rs.0.75 per 1000 Sum Assured
7 Year Limited Premium	Rs.0.75 per 1000 Sum Assured
5Year Limited Premium	Rs.1.00 per 1000 Sum Assured
Single Premium	Rs.1.5 per 1000 Sum Assured

v. Discount for employees and business sourced from Online sales

In respect of policies sold Online and via Direct Sales by Employees - through corporate worksites, following discount will be applicable on the premium rates after allowing for Large Sum Assured discount.

Premium Payment Term	Discount Rates as % of Premium
Single Pay	2.00%
5 Year Limited Pay	4.00%
7 year Limited Pay	4.00%
10 Year Limited Pay	4.00%
12 Year Limited Pay	4.00%

PNB MetLife Serious Illness Rider

15 Year Limited Pay	3.00%
Regular Pay	3.00%

vi. Grace Period

Regular Rider Premium that is not received in full by its due date may be paid in full during the Grace Period specified under the Policy. Upon the Insured being diagnosed to the above Critical Illnesses, during the Grace Period, the Critical illness benefit shall be payable in full.

vii. Non Forfeiture benefit

Non forfeiture benefit set out above would not be available to you in the following cases:

- i. In case You have chosen regular premium payment option under this Policy.
- ii. In case you have failed to pay Rider Premium due in accordance with the Rider Schedule for the first 2 consecutive Policy Years, In both the aforesaid cases, the Policy would terminate and no benefit would be payable under this Policy.

7. Surrender

You may surrender the Rider Policy in accordance with the surrender provisions in Part D.

4. Part - D

Policy Servicing Conditions

You are requested to refer to the Rider Servicing Conditions described below before making a request for **Rider Policy** servicing to **Us**.

1. Free Look Period

Please go through the terms and conditions of your Policy very carefully. If you have any objections to the terms and conditions of your Policy, you may cancel the Policy by giving a signed written notice to us within 15 days (30 days in case the Policy is sold to You through Our Website) from the date of receiving your Policy, stating the reasons for your objection and you will be entitled to a refund of the premium paid, subject to a deduction of proportionate risk premium for the period of cover and/or the expenses incurred on medical examination (if any).

2. Procedure for Revival of the Rider

A **Rider Policy** which has lapsed in accordance with Part C may be revived within a period of 5 years in accordance with the terms of the base **Policy**.

3. Surrender

Surrender Value will be payable for policies for premium frequency other than Regular Pay i.e., for single premium and limited premium paying policies. For limited premium paying term policies, surrender value will be payable, provided that at least first two consecutive Policy Year's premiums have been paid from the Date of Inception of the Policy.

Subject to the **Rider Policy** being eligible to receive the **Surrender Value** under Part C above, **Surrender Value** being the higher of the **Guaranteed Surrender Value** or **Special Surrender Value** shall be payable to the Insured/Nominee. **Guaranteed Surrender Value (GSV)** and **Special Surrender Value (SSV)** are computed as under.

Applicable GSV / SSV % multiplied by Total Rider Premiums Paid multiplied by [Outstanding Months in the Rider Policy Term / Number of Months in the Rider Policy Tenure]

The **Guaranteed Surrender Value** is the minimum surrender value guaranteed to be paid by **Us** and applicable percentage of Total Rider Premiums Paid is given in **Appendix B**

Special Surrender Value: The Special Surrender Value is calculated by **Us** using a proxy asset share approach. The Special Surrender Value is not guaranteed and the special surrender value factors may be changed by **Us** from time to time with the approval of the **IRDA of India**. The current Special Surrender Values as approved by IRDA are given in **Appendix C**

4. Claims Procedure

We will not be obliged to make any payment of the Rider Benefit unless and until **We** have received all of the information and documentation **We** request, including but not limited to:

- (a) The original **Rider** document;
- (b) The claim form prescribed by **Us**, duly completed;
- (c) The official death certificate issued by a competent governmental authority;
- (d) First Information Report, police inquest report and a post-mortem report;

PNB MetLife Serious Illness Rider

- (e) Proof of title to the **Rider** where applicable;
- (f) **Nominee/Appointee**/legal heir identification and address proof as per regulatory requirements
- (g) Medical report confirming the occurrence of Critical Illness which is acceptable to **Us**.
- (h) All past and present Medical Records (such as discharge summary, daily records and investigation test reports) if applicable.
- (i) The discharge voucher prescribed by Us, duly completed

You shall submit all the above documents within 45 days of the occurrence of the claim incidence. We shall consider submission of the above documents beyond 45 days but not later than 90 days from the occurrence of the claim incidence if there are valid reasons for such a delay on **Your** part. In the event of delay in intimation of a claim to Us, due to reasons beyond Your/claimant's control, We may condone such delay on merits.

We shall pay the claim amount within 30 days from the date of receipt of the last of the documents as mentioned above, failing which **We** shall pay interest on the claim amount to **You** at the rate of 2% more than the prevailing bank rate for savings accounts prevalent at the beginning of the financial year in which the claim has been reviewed by **Us**.

5. Termination of the Rider

The **Rider** shall be terminated on the occurrence of the earliest of the following:

- (a) The expiry of the **Rider Term**;
- (b) The **Maturity Date** of the **Base Policy**
- (c) The **Insured's** death;
- (d) The **Policy Anniversary** following the receipt by **Us** of a written request for the termination of the **Rider**;
- (e) The date on which the **Policy** or **Rider** or both are terminated or cancelled for any reason or on the date of payment of surrender value;
- (f) Non-payment of **Rider Premium** within the **Grace Period** specified under the **Policy**.

5. Part – E

Policy Charges

Not applicable

6. Part – F

General Terms & Conditions

The following general terms and conditions are applicable to Your Policy.

If You wish to change the **Nominee**, assign the **Policy** or update **Your/Nominee's** address or other contact details in **Our** records, You should do so only through the forms prescribed by **Us** for these purposes. These forms are available at **Our** offices or may be obtained from **Your** financial advisor.

1. Nomination

Nomination shall be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time. A Leaflet containing the simplified version of the provisions of Section 39 is enclosed as Annexure A to this Policy for your reference. Nomination of this Policy is not applicable if the Policy has been executed under Section 6 of the Married Women's Property Act 1874

2. Taxation

The tax benefits on the **Policy** shall be as per the prevailing tax laws in India and amendments thereto from time to time. In respect of any payment made or to be made under this **Policy**, **We** will deduct or charge or recover taxes including Goods & Services Tax and other levies as applicable at such rates as notified by the government or such other body authorized by the government from time to time. Tax laws are subject to change.

3. Currency & Place of Payment

All amounts payable either to or by **Us** will be paid in the currency shown in the Rider **Schedule**.

4. Fraud, Misrepresentation and Forfeiture

Fraud, Misrepresentation and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938, as amended from time to time. A Leaflet containing the simplified version of the provisions of Section 45 is enclosed in Annexure A for your reference.

5. Proof of Age

Subject to Section 45 of the Insurance Act 1938, if the actual age of the **Insured** differs from the **Age** stated in the **Application** then:

- (i) If the actual age proves to be higher than what is stated in the **Application**, the **Basic Sum Assured** will be adjusted to that which would have been purchased by the amount of premium paid, had the age been correctly stated. The **Policy** will continue to be in force;
- (ii) If the actual age proves to be lower than what is stated in the **Application**, the premium paid in excess will be refunded to **You** without interest or may be adjusted towards future premium at **Our** sole discretion. The **Policy** will continue to be in force.
- (iii) If the **Insured's** actual age is such that it would have made him/her ineligible for the insurance cover stated in the **Policy**, **We** reserve the right at **Our** sole discretion to take such action as may be deemed appropriate

PNB MetLife Serious Illness Rider

including cancellation of the **Policy** upon payment of the **Surrender Value**.

6. **Loss of the Policy Document**

If the **Policy** is lost or destroyed, **You** may make a written request for a duplicate **Policy** which **We** will issue duly endorsed to show that it is in place of the original document. Upon the issue of a duplicate **Policy**, the original will cease to have any legal force or effect.

7. **Travel, Residence & Occupation**

This **Policy** does not impose any restrictions as to travel, residence or occupation.

8. **Changes to the Terms & Conditions**

We may, in **Our** sole discretion change the **Policy** terms and conditions with the prior approval of the **IRDA of India**. **We** will notify **You** of any changes to the terms and conditions within four weeks of the change taking place. If **You** object to the changes **You** must give written notice to **Us** within a further four weeks or **You** will be deemed to have accepted the change. If **You** give written notice of **Your** objection within four weeks the **Policy** will be deemed to be surrendered and the applicable **Surrender Value** shall be payable.

9. **Governing Law & Jurisdiction**

The terms and conditions of the Policy shall be governed by and be interpreted in accordance with Indian law and all disputes and differences arising under or in relation to the Policy shall be subject to the sole and exclusive jurisdiction of the jurisdictional courts in India.

10. **Our Address for Communications**

All notices and communications in respect of this **Policy** shall be addressed to **Us** at the following address:

PNB MetLife India Insurance Company Limited,

Registered office: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001, Karnataka.

Call us Toll-free at 1-800-425-6969,

Website: www.pnbmetlife.com,

Email: indiaservice@pnbmetlife.co.in or

Write to us: 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062. Phone: +91-22-41790000, Fax: +91-22-41790203

7. Part G

Grievance Redressal Mechanism & Ombudsman Details

Grievance Redressal Mechanism

In case you have any query or complaint or grievance, you may approach our office at the following address:

PNB MetLife India Insurance Company Limited,

Registered office: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001, Karnataka.

Call us Toll-free at 1-800-425-6969,

Website: www.pnbmetlife.com,

Email: indiaservice@pnbmetlife.co.in or

Write to us: 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062. Phone: +91-22-41790000, Fax: +91-22-41790203

Please address your queries or complaints to our customer services department, and your grievances to our grievance redressal officer, who are authorized to review your queries or complaints or grievances and address the same. Please note that only an officer duly authorized by us has the authority to resolve your queries or complaints or grievances. We shall in no way be responsible, or liable, or bound by, any replies or communications or undertakings, given by or received from, any financial advisor or any employee who was involved in selling you this Policy.

In case you are not satisfied with our decision, or have not received any response within 10 days, you may contact the IRDAI by any of the following means for resolution:

IRDA of India Grievance Call Centre (IGCC) Toll Free No.: 155255

You can register your complaint online at <http://www.igms.irda.gov.in>

You can write or fax your complaints to

Consumer Affairs Department

Insurance Regulatory and Development Authority of India

9th Floor, United India Towers, Basheerbagh, Hyderabad – 500 029, Andhra Pradesh

Fax No.: +91-40- 6678 9768

E-mail ID: complaints@irda.gov.in

In case you are not satisfied with the decision/resolution, you may approach the insurance ombudsman at the address in the list of ombudsman below, if your grievance pertains to:

- Insurance claim that has been rejected or dispute of a claim on legal construction of the Policy;
- Delay in settlement of claim;
- Dispute with regard to premium; or
- Non-receipt of your Policy document.

The complaint should be made in writing duly signed by you, Nominee or by your legal heirs with full details of the complaint and the contact information of complainant

As per Rule 13(3) of the Redress of Public Grievances Rules 1998, the complaint to the insurance ombudsman can be made:

- Only if the grievance has been rejected by the grievance redress machinery of the Insurer;

PNB MetLife Serious Illness Rider

- Within a period of one year from the date of rejection by the insurer; and
- If it is not simultaneously under any litigation.

1. List of Insurance Ombudsman

CONTACT LOCATION	CONTACT DETAILS	JURISDICTION
AHMEDABAD	2nd floor, Ambica House, Near C.U. Shah College, Ashram Road, Ahmedabad – 380 014 Tel.:- 079-27546840 , 27545441. Fax:- 079-27546142 Email:- bimalokpal.ahmedabad@gbic.co.in	State of Gujarat, Union Territories of Dadra & Nagar Haveli and Daman and Diu.
BENGALURU	19/19, Jeevan Soudha Building, Ground Floor 24th Main, J.P. Nagar First Phase, Bengaluru- 560 025 Tel.:- 080 – 26652049/26652048 Email: bimalokpal.bengaluru@gbic.co.in	State of Karnataka.
BHOPAL	Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel, Near New Market, Bhopal – 462 003. Tel.:- 0755-2769201/202. Fax:- 0755-2769203 Email:- bimalokpal.bhopal@gbic.co.in	States of Madhya Pradesh and Chhattisgarh.
BHUBANESHWAR	62, Forest park, Bhubneshwar – 751 009. Tel.:- 0674-2596003/2596455. Fax:- 0674-2596429 Email:- bimalokpal.bhubaneswar@gbic.co.in	State of Orissa.
CHANDIGARH	S.C.O. No. 101-103, 2nd Floor, Batra Building, Sector 17 – D, Chandigarh – 160 017. Tel.:- 0172-2706468, 2773101. Fax:- 0172-2708274 Email:- bimalokpal.chandigarh@gbic.co.in	States of Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir and Union Territory of Chandigarh.
CHENNAI	Fatima Akhtar Court, 4th Floor, 453 (old 312), Anna Salai, Teynampet, Chennai – 600 018. Tel.:- 044-24333668/24335284. Fax:- 044-24333664 Email:- bimalokpal.chennai@gbic.co.in	State of Tamil Nadu and Union Territory Pondicherry Town and Karaikal (which are part of Union Territory of Pondicherry).
DELHI	2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi – 110 002. Tel.:- 011-23234057/23232037. Fax:- 011-23230858 Email:- bimalokpal.delhi@gbic.co.in	State of Delhi.
KOCHI	2nd Floor, CC-27/2603, Pulinat Building, M.G. Road, Ernakulam, Kochi-682 015. Tel.:-0484-2358759, 2359338. Fax:- 0484-2359336 Email:- bimalokpal.ernakulam@gbic.co.in	State of Kerala and Union Territory of (a) Lakshadweep (b) Mahe – a part of Union Territory of Pondicherry
GUWAHATI	Jeevan Nivesh' Bldg., 5th Floor, Near. Pan bazar over bridge, S.S. Road, Guwahati – 781001. Tel.:- 0361-2132204/2132205. Fax:- 0361-2732937 Email:- bimalokpal.guwahati@gbic.co.in	States of Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.
HYDERABAD	6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004.	State of Andhra Pradesh, Telangana, Union Territory of Yanam which is a part of Territory of Pondicherry.

PNB MetLife Serious Illness Rider

	Tel.:- 040-65504123/23312122. Fax:- 040-23376599 Email:- bimalokpal.hyderabad@gbic.co.in	
JAIPUR	Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Road, Jaipur - 302 005. Tel.: 0141 -2740363 Email:- bimalokpal.jaipur@gbic.co.in	State of Rajasthan.
KOLKATA	Hindustan Bldg. Annexe, 4, C.R. Avenue, 4th Floor, KOLKATA - 700 072. TEL : 033-22124339/22124346. Fax : 033-22124341 Email:- bimalokpal.kolkata@gbic.co.in	States of West Bengal, Sikkim and Union Territories of Andaman and Nicobar Islands.
LUCKNOW	6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow-226 001. Tel.:- 0522-2231330/1 Fax:- 0522-2231310 Email:- bimalokpal.lucknow@gbic.co.in	Districts of Uttar Pradesh : Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
MUMBAI	3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.:- 022-26106552/6960. Fax:- 022-26106052 Email:- bimalokpal.mumbai@gbic.co.in	States of Goa, Mumbai Metropolitan Region excluding Navi Mumbai & Thane
NOIDA	Bhagwan Sahai Palace, 4th Floor, Main Road, Naya Bans, Sector-15, G.B. Nagar, NOIDA-201301 Tel.:- 0120-2514250/51/53 Email: bimalokpal.noida@gbic.co.in	State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.
PATNA	Kalpana Arcade Building, 1st Floor, Bazar Samiti Road, Bahadurpur, Patna- 800 006 Tel.: 0612- 2680952 Email: bimalokpal.patna@gbic.co.in	States of Bihar and Jharkand
PUNE	3rd Floor, Jeevan Darshan Bldg., N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020 -32341320 Email: bimalokpal.pune@gbic.co.in	State of Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan Region.

Annexure A

Section 39, Nomination by policyholder

1. Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Ordinance dtd 26.12.2014. The extant provisions in this regard are as follows:
2. The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death.
3. Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee. The manner of appointment is to be laid down by the company.
4. Nomination can be made at any time before the maturity of the policy.
5. Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the company and can be registered by the company in the records relating to the policy.
6. Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be.
7. A notice in writing of Change or Cancellation of nomination must be delivered to the company for the company to be liable to such nominee. Otherwise, company will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the company.
8. Fee to be paid to the company for registering change or cancellation of a nomination can be specified by the Authority through Regulations.
9. On receipt of notice with fee, the company should grant a written acknowledgement to the policyholder of having registered a nomination or cancellation or change thereof.
10. A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the company or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of company's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan.
11. The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the nomination.
12. In case of nomination by policyholder whose life is insured, if the nominees die before the policyholder, the proceeds are payable to policyholder or his heirs or legal representatives or holder of succession certificate.
13. In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s).
14. Where the policyholder whose life is insured nominates his
 - parents or
 - spouse or
 - children or
 - spouse and children
 - or any of them

the nominees are beneficially entitled to the amount payable by the company to the policyholder unless it is proved that policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title.

If nominee(s) die after the policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s).

15. The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all life insurance policies maturing for payment after the commencement of Insurance Laws (Amendment) Ordinance, 2014 (i.e 26.12.2014).
16. If policyholder dies after maturity but the proceeds and benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the policy.
17. The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where before or after Insurance Laws (Ordinance) 2014, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Act, 1938, as amended from time to time and only a simplified version prepared for general information. Policy Holders are advised to refer the Insurance Laws (Amendment) Act 2015 notified in the Official Gazette on 23rd March 2015 for complete and accurate details.]

PNB MetLife Serious Illness Rider

Section 45, Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Ordinance dated 26.12.2014 are as follows:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 years from
 - the date of issuance of policy or
 - the date of commencement of risk or
 - the date of revival of policy or
 - the date of rider to the policywhichever is later.

2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from
 - the date of issuance of policy or
 - the date of commencement of risk or
 - the date of revival of policy or
 - the date of rider to the policywhichever is later.

For this, the company should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the company or to induce the company to issue a life insurance policy:
 - The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
 - The active concealment of a fact by the insured having knowledge or belief of the fact;
 - Any other act fitted to deceive; and
 - Any such act or omission as the law specifically declares to be fraudulent.

4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.

5. No Company shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the company. Onus of disproving is upon the policyholder, if alive, or beneficiaries.

6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the company should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.

7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation. However, the payment will be as per IRDAI direction/Regulation/Circular from time to time.

8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the company. The onus is on company to show that if the company had been aware of the said fact, no life insurance policy would have been issued to the insured.

9. The company can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Act, 1938, as amended from time to time and only a simplified version prepared for general information. Policy Holders are advised to refer the Insurance Laws (Amendment) Act 2015 notified in the Official Gazette on 23rd March 2015 for complete and accurate details.

PNB MetLife Serious Illness Rider

Annexure B: Guaranteed Surrender Value Factors GSV factors – Limited pay

Year/ Term	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
1						2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%
3	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%
4	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%
5	90.0%	90.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%
6	0.0%	90.0%	90.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%
7	0.0%	0.0%	90.0%	90.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%
8	0.0%	0.0%	0.0%	90.0%	90.0%	70.0%	63.3%	60.0%	58.0%	56.7%	55.7%	55.0%	54.4%	54.0%	53.6%	53.3%	53.1%	52.9%	52.7%
9	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	76.7%	70.0%	66.0%	63.3%	61.4%	60.0%	58.9%	58.0%	57.3%	56.7%	56.2%	55.7%	55.3%
10	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	80.0%	74.0%	70.0%	67.1%	65.0%	63.3%	62.0%	60.9%	60.0%	59.2%	58.6%	58.0%
11	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	82.0%	76.7%	72.9%	70.0%	67.8%	66.0%	64.6%	63.3%	62.3%	61.4%	60.7%
12	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	83.3%	78.6%	75.0%	72.2%	70.0%	68.2%	66.7%	65.4%	64.3%	63.3%
13	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	84.3%	80.0%	76.7%	74.0%	71.8%	70.0%	68.5%	67.1%	66.0%
14	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	85.0%	81.1%	78.0%	75.5%	73.3%	71.5%	70.0%	68.7%
15	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	85.6%	82.0%	79.1%	76.7%	74.6%	72.9%	71.3%
16	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	86.0%	82.7%	80.0%	77.7%	75.7%	74.0%
17	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	86.4%	83.3%	80.8%	78.6%	76.7%
18	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	86.7%	83.9%	81.4%	79.3%
19	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	86.9%	84.3%	82.0%
20	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	87.1%	84.7%
21	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	87.3%
22	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%
23	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%

Year/ Term	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32
1	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%
3	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%
4	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%
5	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%
6	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%
7	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%
8	52.5%	52.4%	52.2%	52.1%	52.0%	51.9%	51.8%	51.7%	51.7%	51.6%	51.5%	51.5%	51.4%	51.4%	51.3%	51.3%	51.3%
9	55.0%	54.7%	54.4%	54.2%	54.0%	53.8%	53.6%	53.5%	53.3%	53.2%	53.1%	53.0%	52.9%	52.8%	52.7%	52.6%	52.5%
10	57.5%	57.1%	56.7%	56.3%	56.0%	55.7%	55.5%	55.2%	55.0%	54.8%	54.6%	54.4%	54.3%	54.1%	54.0%	53.9%	53.8%
11	60.0%	59.4%	58.9%	58.4%	58.0%	57.6%	57.3%	57.0%	56.7%	56.4%	56.2%	55.9%	55.7%	55.5%	55.3%	55.2%	55.0%
12	62.5%	61.8%	61.1%	60.5%	60.0%	59.5%	59.1%	58.7%	58.3%	58.0%	57.7%	57.4%	57.1%	56.9%	56.7%	56.5%	56.3%
13	65.0%	64.1%	63.3%	62.6%	62.0%	61.4%	60.9%	60.4%	60.0%	59.6%	59.2%	58.9%	58.6%	58.3%	58.0%	57.7%	57.5%
14	67.5%	66.5%	65.6%	64.7%	64.0%	63.3%	62.7%	62.2%	61.7%	61.2%	60.8%	60.4%	60.0%	59.7%	59.3%	59.0%	58.8%
15	70.0%	68.8%	67.8%	66.8%	66.0%	65.2%	64.6%	63.9%	63.3%	62.8%	62.3%	61.9%	61.4%	61.0%	60.7%	60.3%	60.0%
16	72.5%	71.2%	70.0%	69.0%	68.0%	67.1%	66.4%	65.7%	65.0%	64.4%	63.9%	63.3%	62.9%	62.4%	62.0%	61.6%	61.3%
17	75.0%	73.5%	72.2%	71.1%	70.0%	69.1%	68.2%	67.4%	66.7%	66.0%	65.4%	64.8%	64.3%	63.8%	63.3%	62.9%	62.5%
18	77.5%	75.9%	74.4%	73.2%	72.0%	71.0%	70.0%	69.1%	68.3%	67.6%	66.9%	66.3%	65.7%	65.2%	64.7%	64.2%	63.8%
19	80.0%	78.2%	76.7%	75.3%	74.0%	72.9%	71.8%	70.9%	70.0%	69.2%	68.5%	67.8%	67.1%	66.6%	66.0%	65.5%	65.0%
20	82.5%	80.6%	78.9%	77.4%	76.0%	74.8%	73.6%	72.6%	71.7%	70.8%	70.0%	69.3%	68.6%	67.9%	67.3%	66.8%	66.3%
21	85.0%	82.9%	81.1%	79.5%	78.0%	76.7%	75.5%	74.4%	73.3%	72.4%	71.5%	70.7%	70.0%	69.3%	68.7%	68.1%	67.5%
22	87.5%	85.3%	83.3%	81.6%	80.0%	78.6%	77.3%	76.1%	75.0%	74.0%	73.1%	72.2%	71.4%	70.7%	70.0%	69.4%	68.8%
23	90.0%	87.7%	85.6%	83.7%	82.0%	80.5%	79.1%	77.8%	76.7%	75.6%	74.6%	73.7%	72.9%	72.1%	71.3%	70.7%	70.0%
24	90.0%	90.0%	87.8%	85.8%	84.0%	82.4%	80.9%	79.6%	78.3%	77.2%	76.2%	75.2%	74.3%	73.5%	72.7%	71.9%	71.3%
25	0.0%	90.0%	90.0%	87.9%	86.0%	84.3%	82.7%	81.3%	80.0%	78.8%	77.7%	76.7%	75.7%	74.8%	74.0%	73.2%	72.5%
26	0.0%	0.0%	90.0%	90.0%	88.0%	86.2%	84.6%	83.0%	81.7%	80.4%	79.2%	78.2%	77.1%	76.2%	75.3%	74.5%	73.8%
27	0.0%	0.0%	0.0%	90.0%	90.0%	88.1%	86.4%	84.8%	83.3%	82.0%	80.8%	79.6%	78.6%	77.6%	76.7%	75.8%	75.0%
28	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	88.2%	86.5%	85.0%	83.6%	82.3%	81.1%	80.0%	79.0%	78.0%	77.1%	76.3%
29	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	88.3%	86.7%	85.2%	83.9%	82.6%	81.4%	80.3%	79.3%	78.4%	77.5%
30	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	88.3%	86.8%	85.4%	84.1%	82.9%	81.7%	80.7%	79.7%	78.8%
31	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	88.4%	86.9%	85.6%	84.3%	83.1%	82.0%	81.0%	80.0%
32	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	88.5%	87.0%	85.7%	84.5%	83.3%	82.3%	81.3%
33	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	88.5%	87.1%	85.9%	84.7%	83.6%	82.5%
34	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	88.6%	87.2%	86.0%	84.8%	83.8%
35	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	88.6%	87.3%	86.1%	85.0%
36	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	88.7%	87.4%	86.3%
37	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	88.7%	87.5%

PNB MetLife Serious Illness Rider

38	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%	88.8%
39	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%	90.0%
40	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	90.0%

GSV factors – Single pay

Year/ Term	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
1						2	3	4	5	6	7	8	9	10	11	12	13
1	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
2	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
3	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
4	90.00%	90.00%	80.00%	78.75%	78.00%	77.50%	77.14%	76.88%	76.67%	76.50%	76.36%	76.25%	76.15%	76.07%	76.00%	75.94%	75.88%
5	90.00%	90.00%	85.00%	82.50%	81.00%	80.00%	79.29%	78.75%	78.33%	78.00%	77.73%	77.50%	77.31%	77.14%	77.00%	76.88%	76.76%
6	0.00%	90.00%	90.00%	86.25%	84.00%	82.50%	81.43%	80.63%	80.00%	79.50%	79.09%	78.75%	78.46%	78.21%	78.00%	77.81%	77.65%
7	0.00%	0.00%	90.00%	90.00%	87.00%	85.00%	83.57%	82.50%	81.67%	81.00%	80.45%	80.00%	79.62%	79.29%	79.00%	78.75%	78.53%
8	0.00%	0.00%	0.00%	90.00%	90.00%	87.50%	85.71%	84.38%	83.33%	82.50%	81.82%	81.25%	80.77%	80.36%	80.00%	79.69%	79.41%
9	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	87.86%	86.25%	85.00%	84.00%	83.18%	82.50%	81.92%	81.43%	81.00%	80.63%	80.29%
10	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.13%	86.67%	85.50%	84.55%	83.75%	83.08%	82.50%	82.00%	81.56%	81.18%
11	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.33%	87.00%	85.91%	85.00%	84.23%	83.57%	83.00%	82.50%	82.06%
12	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.50%	87.27%	86.25%	85.38%	84.64%	84.00%	83.44%	82.94%
13	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.64%	87.50%	86.54%	85.71%	85.00%	84.38%	83.82%
14	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.75%	87.69%	86.79%	86.00%	85.31%	84.71%
15	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.85%	87.86%	87.00%	86.25%	85.59%
16	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.93%	88.00%	87.19%	86.47%
17	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	89.00%	88.13%	87.35%
18	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	89.06%	88.24%
19	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	89.12%
20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%
21	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%

Year/ Term	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32
1	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
2	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
3	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
4	75.83%	75.79%	75.75%	75.71%	75.68%	75.65%	75.63%	75.60%	75.58%	75.56%	75.54%	75.52%	75.50%	75.48%	75.47%	75.45%	75.44%	75.43%	75.42%
5	76.67%	76.58%	76.50%	76.43%	76.36%	76.30%	76.25%	76.20%	76.15%	76.11%	76.07%	76.03%	76.00%	75.97%	75.94%	75.91%	75.88%	75.86%	75.83%
6	77.50%	77.37%	77.25%	77.14%	77.05%	76.96%	76.88%	76.80%	76.73%	76.67%	76.61%	76.55%	76.50%	76.45%	76.41%	76.36%	76.32%	76.29%	76.25%
7	78.33%	78.16%	78.00%	77.86%	77.73%	77.61%	77.50%	77.40%	77.31%	77.22%	77.14%	77.07%	77.00%	76.94%	76.88%	76.82%	76.76%	76.71%	76.67%
8	79.17%	78.95%	78.75%	78.57%	78.41%	78.26%	78.13%	78.00%	77.88%	77.78%	77.68%	77.59%	77.50%	77.42%	77.34%	77.27%	77.21%	77.14%	77.08%
9	80.00%	79.74%	79.50%	79.29%	79.09%	78.91%	78.75%	78.60%	78.46%	78.33%	78.21%	78.10%	78.00%	77.90%	77.81%	77.73%	77.65%	77.57%	77.50%

PNB MetLife Serious Illness Rider

10	80.83 %	80.53 %	80.25 %	80.00 %	79.77 %	79.57 %	79.38 %	79.20 %	79.04 %	78.89 %	78.75 %	78.62 %	78.50 %	78.39 %	78.28 %	78.18 %	78.09 %	78.00 %	77.92 %
11	81.67 %	81.32 %	81.00 %	80.71 %	80.45 %	80.22 %	80.00 %	79.80 %	79.62 %	79.44 %	79.29 %	79.14 %	79.00 %	78.87 %	78.75 %	78.64 %	78.53 %	78.43 %	78.33 %
12	82.50 %	82.11 %	81.75 %	81.43 %	81.14 %	80.87 %	80.63 %	80.40 %	80.19 %	80.00 %	79.82 %	79.66 %	79.50 %	79.35 %	79.22 %	79.09 %	78.97 %	78.86 %	78.75 %
13	83.33 %	82.89 %	82.50 %	82.14 %	81.82 %	81.52 %	81.25 %	81.00 %	80.77 %	80.56 %	80.36 %	80.17 %	80.00 %	79.84 %	79.69 %	79.55 %	79.41 %	79.29 %	79.17 %
14	84.17 %	83.68 %	83.25 %	82.86 %	82.50 %	82.17 %	81.88 %	81.60 %	81.35 %	81.11 %	80.89 %	80.69 %	80.50 %	80.32 %	80.16 %	80.00 %	79.85 %	79.71 %	79.58 %
15	85.00 %	84.47 %	84.00 %	83.57 %	83.18 %	82.83 %	82.50 %	82.20 %	81.92 %	81.67 %	81.43 %	81.21 %	81.00 %	80.81 %	80.62 %	80.45 %	80.29 %	80.14 %	80.00 %
16	85.83 %	85.26 %	84.75 %	84.29 %	83.86 %	83.48 %	83.13 %	82.80 %	82.50 %	82.22 %	81.96 %	81.72 %	81.50 %	81.29 %	81.09 %	80.91 %	80.74 %	80.57 %	80.42 %
17	86.67 %	86.05 %	85.50 %	85.00 %	84.55 %	84.13 %	83.75 %	83.40 %	83.08 %	82.78 %	82.50 %	82.24 %	82.00 %	81.77 %	81.56 %	81.36 %	81.18 %	81.00 %	80.83 %
18	87.50 %	86.84 %	86.25 %	85.71 %	85.23 %	84.78 %	84.38 %	84.00 %	83.65 %	83.33 %	83.04 %	82.76 %	82.50 %	82.26 %	82.03 %	81.82 %	81.62 %	81.43 %	81.25 %
19	88.33 %	87.63 %	87.00 %	86.43 %	85.91 %	85.43 %	85.00 %	84.60 %	84.23 %	83.89 %	83.57 %	83.28 %	83.00 %	82.74 %	82.50 %	82.27 %	82.06 %	81.86 %	81.67 %
20	89.17 %	88.42 %	87.75 %	87.14 %	86.59 %	86.09 %	85.63 %	85.20 %	84.81 %	84.44 %	84.11 %	83.79 %	83.50 %	83.23 %	82.97 %	82.73 %	82.50 %	82.29 %	82.08 %
21	90.00 %	89.21 %	88.50 %	87.86 %	87.27 %	86.74 %	86.25 %	85.80 %	85.38 %	85.00 %	84.64 %	84.31 %	84.00 %	83.71 %	83.44 %	83.18 %	82.94 %	82.71 %	82.50 %
22	90.00 %	90.00 %	89.25 %	88.57 %	87.95 %	87.39 %	86.88 %	86.40 %	85.96 %	85.56 %	85.18 %	84.83 %	84.50 %	84.19 %	83.91 %	83.64 %	83.38 %	83.14 %	82.92 %
23	0.00 %	90.00 %	90.00 %	89.29 %	88.64 %	88.04 %	87.50 %	87.00 %	86.54 %	86.11 %	85.71 %	85.34 %	85.00 %	84.68 %	84.37 %	84.09 %	83.82 %	83.57 %	83.33 %
24	0.00 %	0.00 %	90.00 %	90.00 %	89.32 %	88.70 %	88.13 %	87.60 %	87.12 %	86.67 %	86.25 %	85.86 %	85.50 %	85.16 %	84.84 %	84.55 %	84.26 %	84.00 %	83.75 %
25	0.00 %	0.00 %	0.00 %	90.00 %	90.00 %	89.35 %	88.75 %	88.20 %	87.69 %	87.22 %	86.79 %	86.38 %	86.00 %	85.65 %	85.31 %	85.00 %	84.71 %	84.43 %	84.17 %
26	0.00 %	0.00 %	0.00 %	0.00 %	90.00 %	90.00 %	89.37 %	88.80 %	88.27 %	87.78 %	87.32 %	86.90 %	86.50 %	86.13 %	85.78 %	85.45 %	85.15 %	84.86 %	84.58 %
27	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	90.00 %	90.00 %	89.40 %	88.85 %	88.33 %	87.86 %	87.41 %	87.00 %	86.61 %	86.25 %	85.91 %	85.59 %	85.29 %	85.00 %
28	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	90.00 %	90.00 %	89.42 %	88.89 %	88.39 %	87.93 %	87.50 %	87.10 %	86.72 %	86.36 %	86.03 %	85.71 %	85.42 %
29	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	90.00 %	90.00 %	89.44 %	88.93 %	88.45 %	88.00 %	87.58 %	87.19 %	86.82 %	86.47 %	86.14 %	85.83 %
30	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	90.00 %	90.00 %	89.46 %	88.97 %	88.50 %	88.06 %	87.66 %	87.27 %	86.91 %	86.57 %	86.25 %
31	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	90.00 %	90.00 %	89.48 %	89.00 %	88.55 %	88.12 %	87.73 %	87.35 %	87.00 %	86.67 %
32	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	90.00 %	90.00 %	89.50 %	89.03 %	88.59 %	88.18 %	87.79 %	87.43 %	87.08 %
33	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	90.00 %	90.00 %	89.52 %	89.06 %	88.64 %	88.24 %	87.86 %	87.50 %
34	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	90.00 %	90.00 %	89.53 %	89.09 %	88.68 %	88.29 %	87.92 %
35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	90.00 %	90.00 %	89.55 %	89.12 %	88.71 %	88.33 %
36	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	90.00 %	90.00 %	89.56 %	89.14 %	88.75 %
37	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	90.00 %	90.00 %	89.57 %	89.17 %
38	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	90.00 %	90.00 %	89.58 %
39	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	90.00 %	90.00 %
40	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	90.00 %

PNB MetLife Serious Illness Rider

Annexure C: Special Surrender Value Factors
SSV factors – Limited pay

Year/Term	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%
3	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%
4	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%
5	100.0%	100.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%
6	0.0%	100.0%	100.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%
7	0.0%	0.0%	100.0%	100.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%
8	0.0%	0.0%	0.0%	100.0%	100.0%	80.0%	73.3%	70.0%	68.0%	66.7%	65.7%	65.0%	64.4%	64.0%	63.6%	63.3%	63.1%	62.9%
9	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	86.7%	80.0%	76.0%	73.3%	71.4%	70.0%	68.9%	68.0%	67.3%	66.7%	66.2%	65.7%
10	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	90.0%	84.0%	80.0%	77.1%	75.0%	73.3%	72.0%	70.9%	70.0%	69.2%	68.6%
11	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	92.0%	86.7%	82.9%	80.0%	77.8%	76.0%	74.6%	73.3%	72.3%	71.4%
12	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	93.3%	88.6%	85.0%	82.2%	80.0%	78.2%	76.7%	75.4%	74.3%
13	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	94.3%	90.0%	86.7%	84.0%	81.8%	80.0%	78.5%	77.1%
14	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	95.0%	91.1%	88.0%	85.5%	83.3%	81.5%	80.0%
15	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	95.6%	92.0%	89.1%	86.7%	84.6%	82.9%
16	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	96.0%	92.7%	90.0%	87.7%	85.7%
17	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	96.4%	93.3%	90.8%	88.6%
18	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	96.7%	93.9%	91.4%
19	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	96.9%	94.3%
20	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	97.1%
21	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%
22	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%

Year/Term	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%
3	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%
4	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%
5	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%
6	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%
7	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%
8	62.7%	62.5%	62.4%	62.2%	62.1%	62.0%	61.9%	61.8%	61.7%	61.7%	61.6%	61.5%	61.5%	61.4%	61.4%	61.3%	61.3%	61.3%
9	65.3%	65.0%	64.7%	64.4%	64.2%	64.0%	63.8%	63.6%	63.5%	63.3%	63.2%	63.1%	63.0%	62.9%	62.8%	62.7%	62.6%	62.5%
10	68.0%	67.5%	67.1%	66.7%	66.3%	66.0%	65.7%	65.5%	65.2%	65.0%	64.8%	64.6%	64.4%	64.3%	64.1%	64.0%	63.9%	63.8%
11	70.7%	70.0%	69.4%	68.9%	68.4%	68.0%	67.6%	67.3%	67.0%	66.7%	66.4%	66.2%	65.9%	65.7%	65.5%	65.3%	65.2%	65.0%
12	73.3%	72.5%	71.8%	71.1%	70.5%	70.0%	69.5%	69.1%	68.7%	68.3%	68.0%	67.7%	67.4%	67.1%	66.9%	66.7%	66.5%	66.3%
13	76.0%	75.0%	74.1%	73.3%	72.6%	72.0%	71.4%	70.9%	70.4%	70.0%	69.6%	69.2%	68.9%	68.6%	68.3%	68.0%	67.7%	67.5%
14	78.7%	77.5%	76.5%	75.6%	74.7%	74.0%	73.3%	72.7%	72.2%	71.7%	71.2%	70.8%	70.4%	70.0%	69.7%	69.3%	69.0%	68.8%

PNB MetLife Serious Illness Rider

15	81.3%	80.0%	78.8%	77.8%	76.8%	76.0%	75.2%	74.6%	73.9%	73.3%	72.8%	72.3%	71.9%	71.4%	71.0%	70.7%	70.3%	70.0%
16	84.0%	82.5%	81.2%	80.0%	79.0%	78.0%	77.1%	76.4%	75.7%	75.0%	74.4%	73.9%	73.3%	72.9%	72.4%	72.0%	71.6%	71.3%
17	86.7%	85.0%	83.5%	82.2%	81.1%	80.0%	79.1%	78.2%	77.4%	76.7%	76.0%	75.4%	74.8%	74.3%	73.8%	73.3%	72.9%	72.5%
18	89.3%	87.5%	85.9%	84.4%	83.2%	82.0%	81.0%	80.0%	79.1%	78.3%	77.6%	76.9%	76.3%	75.7%	75.2%	74.7%	74.2%	73.8%
19	92.0%	90.0%	88.2%	86.7%	85.3%	84.0%	82.9%	81.8%	80.9%	80.0%	79.2%	78.5%	77.8%	77.1%	76.6%	76.0%	75.5%	75.0%
20	94.7%	92.5%	90.6%	88.9%	87.4%	86.0%	84.8%	83.6%	82.6%	81.7%	80.8%	80.0%	79.3%	78.6%	77.9%	77.3%	76.8%	76.3%
21	97.3%	95.0%	92.9%	91.1%	89.5%	88.0%	86.7%	85.5%	84.4%	83.3%	82.4%	81.5%	80.7%	80.0%	79.3%	78.7%	78.1%	77.5%
22	100.0%	97.5%	95.3%	93.3%	91.6%	90.0%	88.6%	87.3%	86.1%	85.0%	84.0%	83.1%	82.2%	81.4%	80.7%	80.0%	79.4%	78.8%
23	100.0%	100.0%	97.7%	95.6%	93.7%	92.0%	90.5%	89.1%	87.8%	86.7%	85.6%	84.6%	83.7%	82.9%	82.1%	81.3%	80.7%	80.0%
24	0.0%	100.0%	100.0%	97.8%	95.8%	94.0%	92.4%	90.9%	89.6%	88.3%	87.2%	86.2%	85.2%	84.3%	83.5%	82.7%	81.9%	81.3%
25	0.0%	0.0%	100.0%	100.0%	97.9%	96.0%	94.3%	92.7%	91.3%	90.0%	88.8%	87.7%	86.7%	85.7%	84.8%	84.0%	83.2%	82.5%
26	0.0%	0.0%	0.0%	100.0%	100.0%	98.0%	96.2%	94.6%	93.0%	91.7%	90.4%	89.2%	88.2%	87.1%	86.2%	85.3%	84.5%	83.8%
27	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	98.1%	96.4%	94.8%	93.3%	92.0%	90.8%	89.6%	88.6%	87.6%	86.7%	85.8%	85.0%
28	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	98.2%	96.5%	95.0%	93.6%	92.3%	91.1%	90.0%	89.0%	88.0%	87.1%	86.3%
29	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	98.3%	96.7%	95.2%	93.9%	92.6%	91.4%	90.3%	89.3%	88.4%	87.5%
30	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	98.3%	96.8%	95.4%	94.1%	92.9%	91.7%	90.7%	89.7%	88.8%
31	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	98.4%	96.9%	95.6%	94.3%	93.1%	92.0%	91.0%	90.0%
32	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	98.5%	97.0%	95.7%	94.5%	93.3%	92.3%	91.3%
33	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	98.5%	97.1%	95.9%	94.7%	93.6%	92.5%
34	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	98.6%	97.2%	96.0%	94.8%	93.8%
35	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	98.6%	97.3%	96.1%	95.0%
36	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	98.7%	97.4%	96.3%
37	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	98.7%	97.5%
38	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%	98.8%
39	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%
40	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%

PNB MetLife Serious Illness Rider

SSV factors – Single pay

Year/Term	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
1	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
2	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
3	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
4	90.00%	90.00%	80.00%	78.75%	78.00%	77.50%	77.14%	76.88%	76.67%	76.50%	76.36%	76.25%	76.15%	76.07%	76.00%	75.94%	75.88%	75.83%	75.79%
5	90.00%	90.00%	85.00%	82.50%	81.00%	80.00%	79.29%	78.75%	78.33%	78.00%	77.73%	77.50%	77.31%	77.14%	77.00%	76.88%	76.76%	76.67%	76.58%
6	0.00%	90.00%	90.00%	86.25%	84.00%	82.50%	81.43%	80.63%	80.00%	79.50%	79.09%	78.75%	78.46%	78.21%	78.00%	77.81%	77.65%	77.50%	77.37%
7	0.00%	0.00%	90.00%	90.00%	87.00%	85.00%	83.57%	82.50%	81.67%	81.00%	80.45%	80.00%	79.62%	79.29%	79.00%	78.75%	78.53%	78.33%	78.16%
8	0.00%	0.00%	0.00%	90.00%	90.00%	87.50%	85.71%	84.38%	83.33%	82.50%	81.82%	81.25%	80.77%	80.36%	80.00%	79.69%	79.41%	79.17%	78.95%
9	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	87.86%	86.25%	85.00%	84.00%	83.18%	82.50%	81.92%	81.43%	81.00%	80.63%	80.29%	80.00%	79.74%
10	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.13%	86.67%	85.50%	84.55%	83.75%	83.08%	82.50%	82.00%	81.56%	81.18%	80.83%	80.53%
11	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.33%	87.00%	85.91%	85.00%	84.23%	83.57%	83.00%	82.50%	82.06%	81.67%	81.32%
12	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.50%	87.27%	86.25%	85.38%	84.64%	84.00%	83.44%	82.94%	82.50%	82.11%
13	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.64%	87.50%	86.54%	85.71%	85.00%	84.38%	83.82%	83.33%	82.89%
14	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.75%	87.69%	86.79%	86.00%	85.31%	84.71%	84.17%	83.68%
15	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.85%	87.86%	87.00%	86.25%	85.59%	85.00%	84.47%
16	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	88.93%	88.00%	87.19%	86.47%	85.83%	85.26%
17	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	89.00%	88.13%	87.35%	86.67%	86.05%
18	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	89.06%	88.24%	87.50%	86.84%
19	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	89.12%	88.33%	87.63%
20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	89.17%	88.42%
21	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%	89.21%
22	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%	90.00%
23	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%

Year/Term	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
1	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
2	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
3	76.14%	76.09%	76.04%	76.00%	75.96%	75.93%	75.89%	75.86%	75.83%	75.81%	75.78%	75.76%	75.74%	75.71%	75.69%	75.68%	75.66%
4	77.27%	77.17%	77.08%	77.00%	76.92%	76.85%	76.79%	76.72%	76.67%	76.61%	76.56%	76.52%	76.47%	76.43%	76.39%	76.35%	76.32%
5	78.41%	78.26%	78.13%	78.00%	77.88%	77.78%	77.68%	77.59%	77.50%	77.42%	77.34%	77.27%	77.21%	77.14%	77.08%	77.03%	76.97%
6	79.55%	79.35%	79.17%	79.00%	78.85%	78.70%	78.57%	78.45%	78.33%	78.23%	78.13%	78.03%	77.94%	77.86%	77.78%	77.70%	77.63%
7	80.68%	80.43%	80.21%	80.00%	79.81%	79.63%	79.46%	79.31%	79.17%	79.03%	78.91%	78.79%	78.68%	78.57%	78.47%	78.38%	78.29%
8	81.82%	81.52%	81.25%	81.00%	80.77%	80.56%	80.36%	80.17%	80.00%	79.84%	79.69%	79.55%	79.41%	79.29%	79.17%	79.05%	78.95%
9	82.95%	82.61%	82.29%	82.00%	81.73%	81.48%	81.25%	81.03%	80.83%	80.65%	80.47%	80.30%	80.15%	80.00%	79.86%	79.73%	79.61%
10	84.09%	83.70%	83.33%	83.00%	82.69%	82.41%	82.14%	81.90%	81.67%	81.45%	81.25%	81.06%	80.88%	80.71%	80.56%	80.41%	80.26%
11	85.23%	84.78%	84.38%	84.00%	83.65%	83.33%	83.04%	82.76%	82.50%	82.26%	82.03%	81.82%	81.62%	81.43%	81.25%	81.08%	80.92%

PNB MetLife Serious Illness Rider

12	86.36%	85.87%	85.42%	85.00%	84.62%	84.26%	83.93%	83.62%	83.33%	83.06%	82.81%	82.58%	82.35%	82.14%	81.94%	81.76%	81.58%
13	87.50%	86.96%	86.46%	86.00%	85.58%	85.19%	84.82%	84.48%	84.17%	83.87%	83.59%	83.33%	83.09%	82.86%	82.64%	82.43%	82.24%
14	88.64%	88.04%	87.50%	87.00%	86.54%	86.11%	85.71%	85.34%	85.00%	84.68%	84.38%	84.09%	83.82%	83.57%	83.33%	83.11%	82.89%
15	89.77%	89.13%	88.54%	88.00%	87.50%	87.04%	86.61%	86.21%	85.83%	85.48%	85.16%	84.85%	84.56%	84.29%	84.03%	83.78%	83.55%
16	90.91%	90.22%	89.58%	89.00%	88.46%	87.96%	87.50%	87.07%	86.67%	86.29%	85.94%	85.61%	85.29%	85.00%	84.72%	84.46%	84.21%
17	92.05%	91.30%	90.62%	90.00%	89.42%	88.89%	88.39%	87.93%	87.50%	87.10%	86.72%	86.36%	86.03%	85.71%	85.42%	85.14%	84.87%
18	93.18%	92.39%	91.67%	91.00%	90.38%	89.81%	89.29%	88.79%	88.33%	87.90%	87.50%	87.12%	86.76%	86.43%	86.11%	85.81%	85.53%
19	94.32%	93.48%	92.71%	92.00%	91.35%	90.74%	90.18%	89.66%	89.17%	88.71%	88.28%	87.88%	87.50%	87.14%	86.81%	86.49%	86.18%
20	95.45%	94.57%	93.75%	93.00%	92.31%	91.67%	91.07%	90.52%	90.00%	89.52%	89.06%	88.64%	88.24%	87.86%	87.50%	87.16%	86.84%
21	96.59%	95.65%	94.79%	94.00%	93.27%	92.59%	91.96%	91.38%	90.83%	90.32%	89.84%	89.39%	88.97%	88.57%	88.19%	87.84%	87.50%
22	97.73%	96.74%	95.83%	95.00%	94.23%	93.52%	92.86%	92.24%	91.67%	91.13%	90.63%	90.15%	89.71%	89.29%	88.89%	88.51%	88.16%
23	98.86%	97.83%	96.87%	96.00%	95.19%	94.44%	93.75%	93.10%	92.50%	91.94%	91.41%	90.91%	90.44%	90.00%	89.58%	89.19%	88.82%
24	100.00%	98.91%	97.92%	97.00%	96.15%	95.37%	94.64%	93.97%	93.33%	92.74%	92.19%	91.67%	91.18%	90.71%	90.28%	89.86%	89.47%
25	0.00%	100.00%	98.96%	98.00%	97.12%	96.30%	95.54%	94.83%	94.17%	93.55%	92.97%	92.42%	91.91%	91.43%	90.97%	90.54%	90.13%
26	0.00%	0.00%	100.00%	99.00%	98.08%	97.22%	96.43%	95.69%	95.00%	94.35%	93.75%	93.18%	92.65%	92.14%	91.67%	91.22%	90.79%
27	0.00%	0.00%	0.00%	100.00%	99.04%	98.15%	97.32%	96.55%	95.83%	95.16%	94.53%	93.94%	93.38%	92.86%	92.36%	91.89%	91.45%
28	0.00%	0.00%	0.00%	0.00%	100.00%	99.07%	98.21%	97.41%	96.67%	95.97%	95.31%	94.70%	94.12%	93.57%	93.06%	92.57%	92.11%
29	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	99.11%	98.28%	97.50%	96.77%	96.09%	95.45%	94.85%	94.29%	93.75%	93.24%	92.76%
30	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	99.14%	98.33%	97.58%	96.88%	96.21%	95.59%	95.00%	94.44%	93.92%	93.42%
31	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	99.17%	98.39%	97.66%	96.97%	96.32%	95.71%	95.14%	94.59%	94.08%
32	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	99.19%	98.44%	97.73%	97.06%	96.43%	95.83%	95.27%	94.74%
33	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	99.22%	98.48%	97.79%	97.14%	96.53%	95.95%	95.39%
34	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	99.24%	98.53%	97.86%	97.22%	96.62%	96.05%
35	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	99.26%	98.57%	97.92%	97.30%	96.71%
36	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	99.29%	98.61%	97.97%	97.37%
37	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	99.31%	98.65%	98.03%
38	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	99.32%	98.68%
39	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	99.34%
40	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%

PNB MetLife Serious Illness Rider