



PNB MetLife Century Plan

An Individual, Non-linked, Participating, Savings, Life Insurance plan

UIN: 117N129V01



Circle of Life-need based selling

A complete plan to complete all your needs!



Gift your child a promising tomorrow, today!

Invest in our Child Education Solutions.



Make the right choice today, to fulfil your dreams tomorrow!

Invest in our Long Term Savings Solutions



Ensure a secure tomorrow for your loved ones, today!

Protect your loved ones with our Family Protection Solutions



Make your money work, even after you retire!

Plan your future with our Retirement Solutions



Know More

Insurance plan to take care of your financial needs

INCOME TILL 100.
STARTING NOW.

Know More

Watch the Product videos to know more

Child Education

▶ Watch now

Retirement

▶ Watch now

Wealth Creation

▶ Watch now

Regular Second Income



Life Insurance Cover



Wealth creation & Planning a Legacy



Education for your child

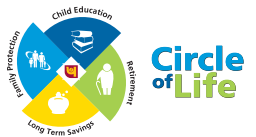
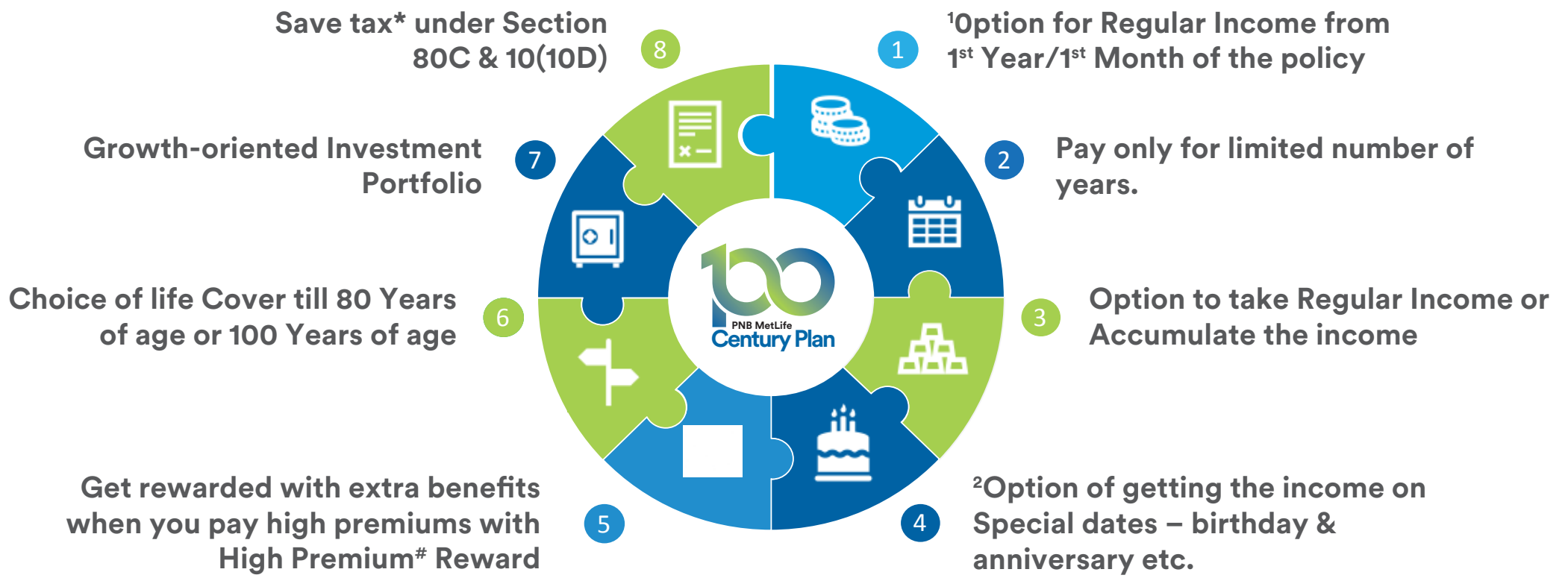


Marriage of your Child




Happy Retirement Life

Hitting a Century with 8 Benefits



*Tax benefits are as per Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Good and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time.
[#] Additional benefit (expressed as a percentage of Sum Assured on Maturity) shall be provided on Maturity based on the premium size.
¹Upto age 80 or age 100 based on maturity option chosen for Super Income & Smart Income option
²Policyholder cannot choose the date preceding the due date of the income payout


Century Plan – You can Choose one of these 3 Income Options



Super Income

(Immediate Income)


- Cash bonuses from 1st month or 1st year till age 100/80 (if declared)
- Cash Bonus increases^{\$} post Premium Paying Term
- Get Guaranteed Cash bonus (if declared) @10%^ for premium paying term of 10 Years and above.



Smart Income

(Immediate Income)

- Cash bonuses (if declared) paid from 1st month or 1st year till age 100/80
- Cash Bonus (if declared) increase^{\$} after every 15 years



Future Income

(Deferred Income)

- Simple Reversionary bonus (if declared) for first 14 Years of the policy.
- Fixed Income along with Cash bonuses (if declared) will be paid during fixed income period. (from 15th year onward)

Min Guaranteed Cash Bonus (if declared) @ 30% of Annualised Premium.

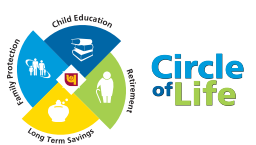
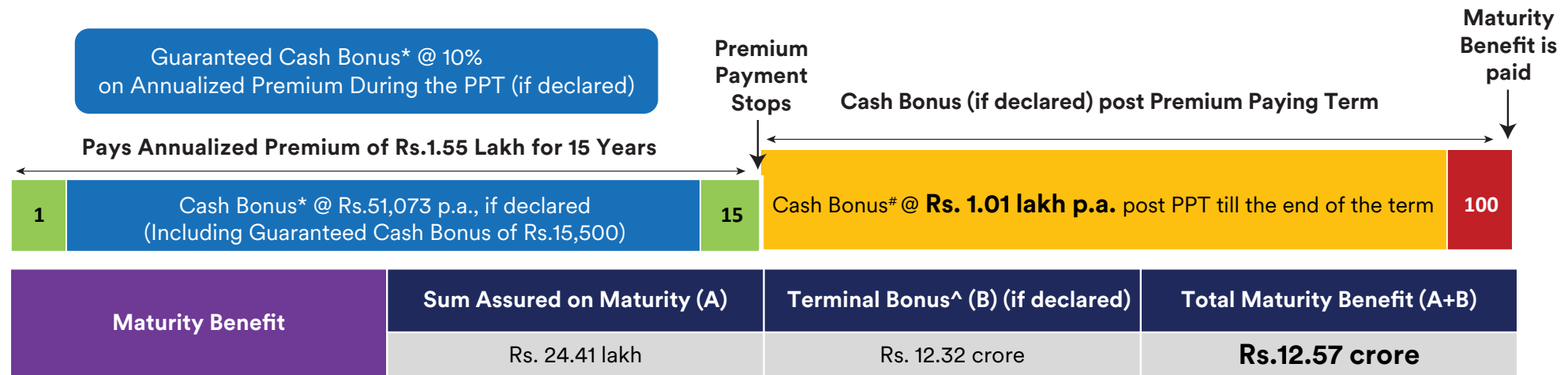
Century Plan – Super Income option | For Children Education



Ms. Neha wants to buy a regular income plan for ever growing need of her 1-Year-old child. We suggested her Century Plan with following combinations -

Assumed Rate of 8%

Annual Premium	PPT	Age of PI	Term	Option	Basic Sum Assured	Death Sum Assured
Rs. 1.55 Lakh	15 Years	1 Year	99 (100 - Age)	Super Income	Rs. 15.50 Lakh	Rs.23.25 Lakh



The above illustration has been determined using assumed investment returns at 8%. Assumed rate of return is not guaranteed and this does not indicate the upper or lower limit of actual returns. The above premium figures are exclusive of Goods and Services Tax and Cess.
 ^Terminal Bonus, if declared, will be payable along with Death or Maturity Benefit.
 *This illustration is for Premium paying term of 15 years & for without Family care benefit. Min. Guarantee Cash Bonus will be lower for shorter Premium Payment Terms and with Family Care Benefit.
 #Please note that the Bonuses after end of Premium Payment Term are not guaranteed and may be declared by the Company from time to time.

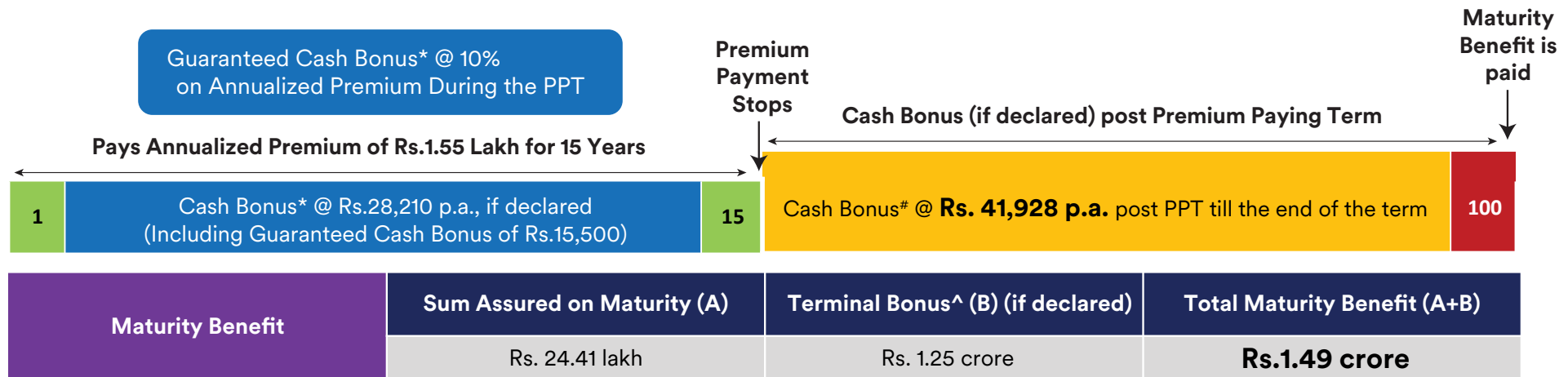
Century Plan – Super Income option | For Children Education



Ms. Neha wants to buy a regular income plan for ever growing need of her 1-Year-old child. We suggested her Century Plan with following combinations -

Assumed Rate of 4%

Annual Premium	PPT	Age of PI	Term	Option	Basic Sum Assured	Death Sum Assured
Rs. 1.55 Lakh	15 Years	1 Year	99 (100 - Age)	Super Income	Rs. 15.50 Lakh	Rs.23.25 Lakh



The above illustration has been determined using assumed investment returns at 4%. Assumed rate of return is not guaranteed and this does not indicate the upper or lower limit of actual returns. The above premium figures are exclusive of Goods and Services Tax and Cess.

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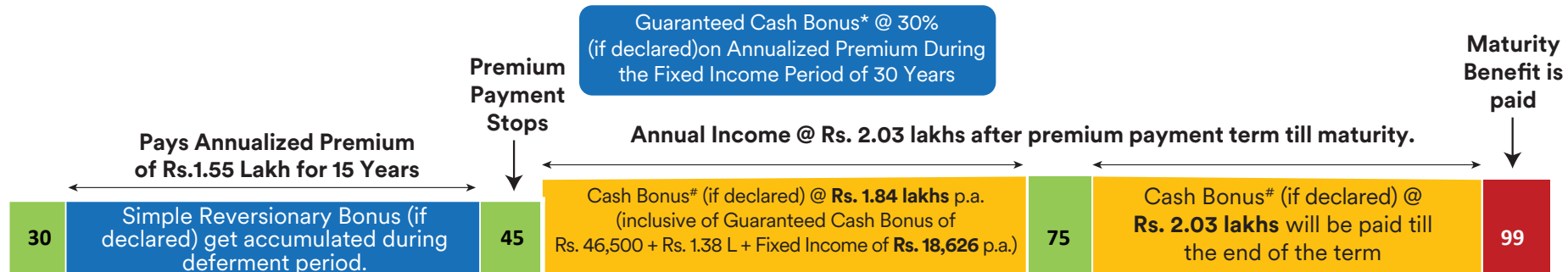
Century Plan – Future Income option | As a Retirement Solution



Mr. Sharma buys a Century Plan – Future Income option, as a Retirement Solution and also create a legacy for their loved ones.

Assumed Rate of 8%

Annual Premium	PPT	Age of PI	Term	Option	Basic Sum Assured	Death Sum Assured
Rs. 1.55 Lakh	15 Years	30 Years	70 Years (100-Age)	Future Income	Rs. 15.55 Lakh	Rs.18.21 Lakh



Maturity Benefit	Sum Assured on Maturity (A)	Terminal Bonus^ (B) (if declared)	Total Maturity Benefit (A+B)
	Rs. 24.41 lakh	Rs. 1.74 crore	Rs.1.98 crore



The above illustration has been determined using assumed investment returns at 8%. Assumed rate of return is not guaranteed and this does not indicate the upper or lower limit of actual returns. The above premium figures are exclusive of Goods and Services Tax and Cess.

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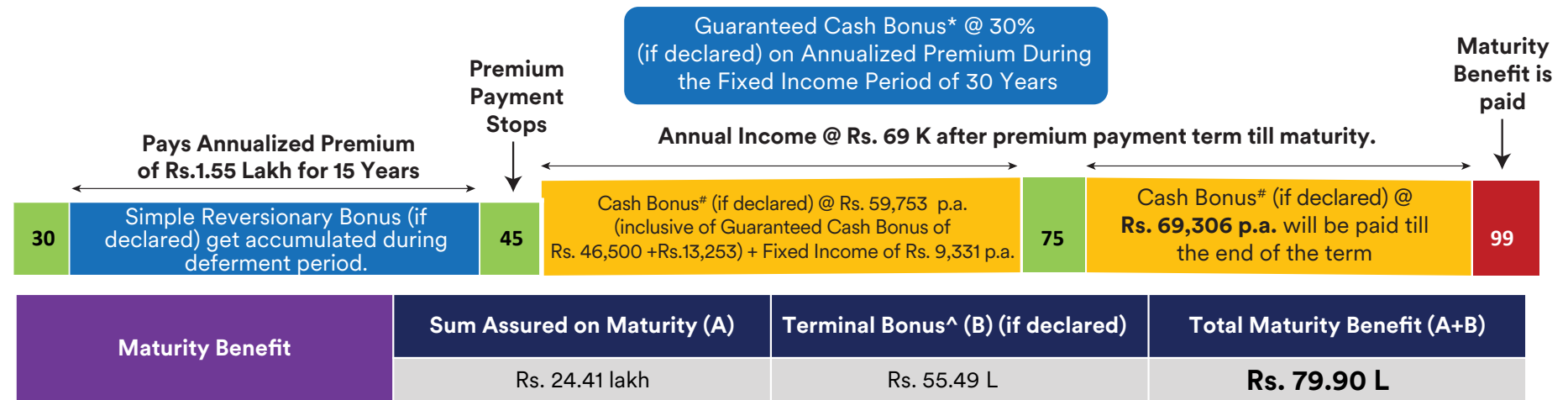
Century Plan – Future Income option | As a Retirement Solution



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PNB MetLife Century Plan - Plan at a glance

Particulars	Premium Payment Term	Family Care Option	Option 1: Super Income	Option 2: Smart Income	Option 3: Future Income
Policy Term	All	With/Without	Maturity Option 1: 80 minus Age at entry; Maturity Option 2: 100 minus age at entry		
Premium Payment Term (years)		Without	5 to 10, 12, 15	5 to 10, 12, 15	8, 10, 12, 15
		With	5 to 10, 12, 15	5 to 10, 12, 15	8, 10, 12, 15
Minimum Age at Entry ¹ (years)	All	Without	0 (30Days)		
	All	With	18		
Maximum Age at Entry ¹ (years)	5 to 9*	Without	55	55	55
	10, 12 & 15		60	65	60
	5 to 10, 12 & 15	With	50	50	50
Maturity Age ¹ (years)	All	With/Without	Maturity Option 1: 80 years; Maturity Option 2: 100 years		
Minimum Annualized Premium (Rs.)	5 to 9*	With/Without	60,000		
	10, 12 & 15		24,000		
Maximum Annualized Premium (Rs.)	All	With/Without	Subject to maximum Basic Sum Assured limit as per Board Approved Underwriting Policy.		

Advantages of Century Plan

**Growth-oriented
Investment
Portfolio with
flexibilities**

1 Premium paid / capital is secured[^]

2 Option of Liquidity from the first month

3 Survival , Maturity and Death Benefit is tax free*

4 No Reduction in life cover post withdrawal of accumulated bonus

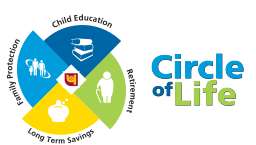
5 [^]Additional Interest on Accumulated Bonus

Watch the Product videos to know more

Child Education
Watch now

Retirement
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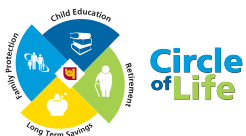
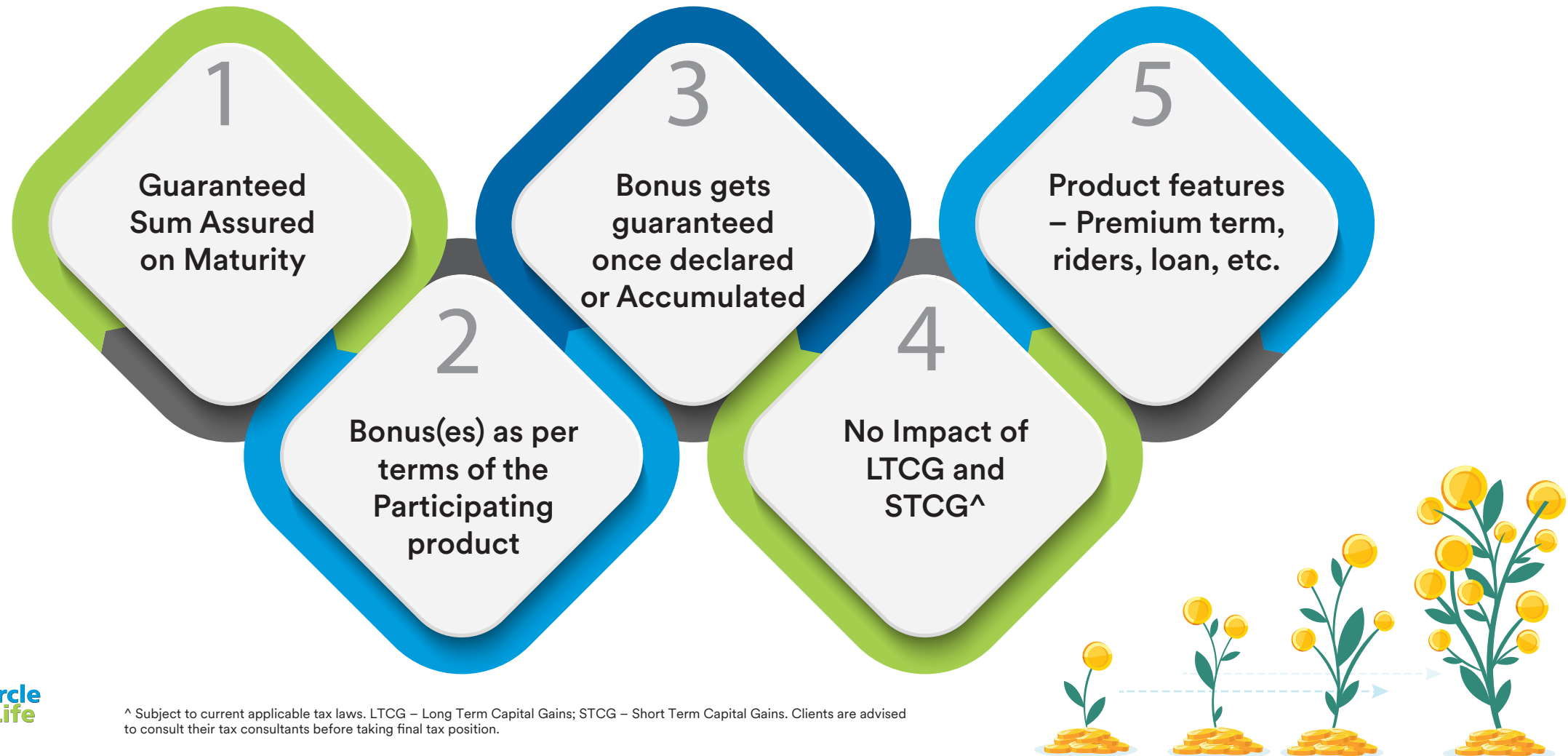
Wealth Creation
Watch now



*As per the current applicable tax laws
^ if all the due premium have been paid. Not applicable for policies with Family Care Benefit.

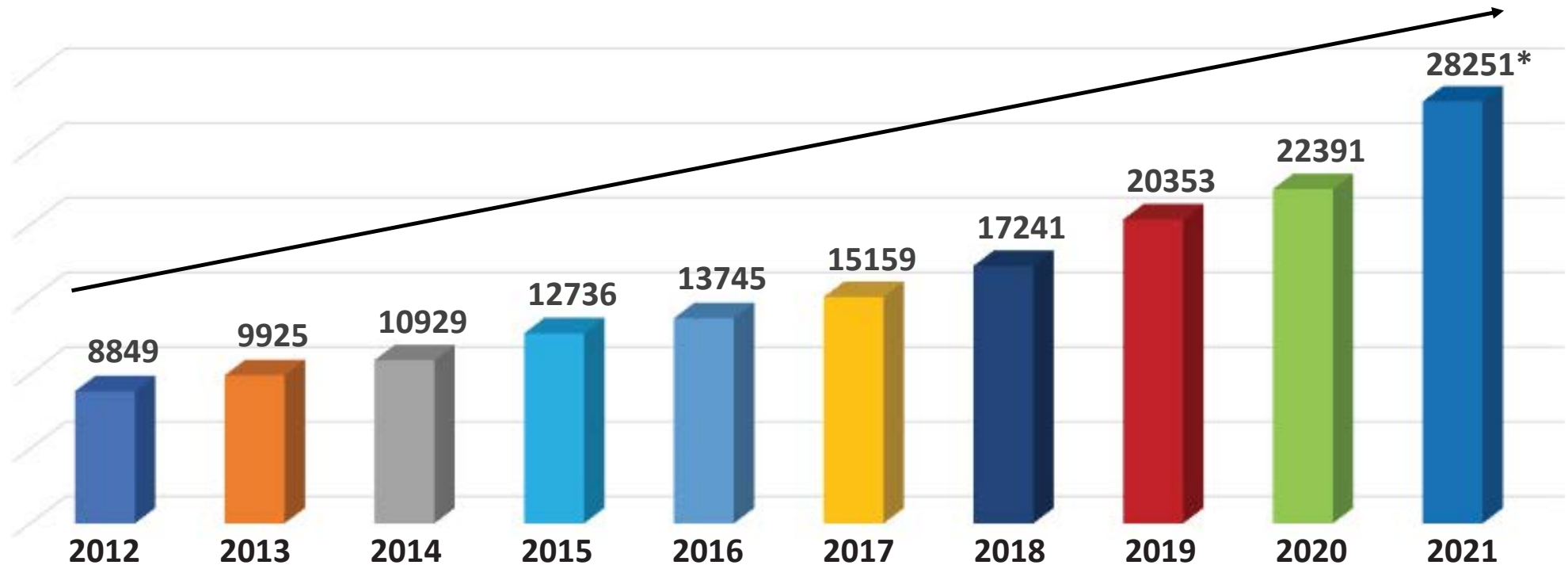
Benefits of Investing in Participating Products

Benefits of investing in a Participating Product



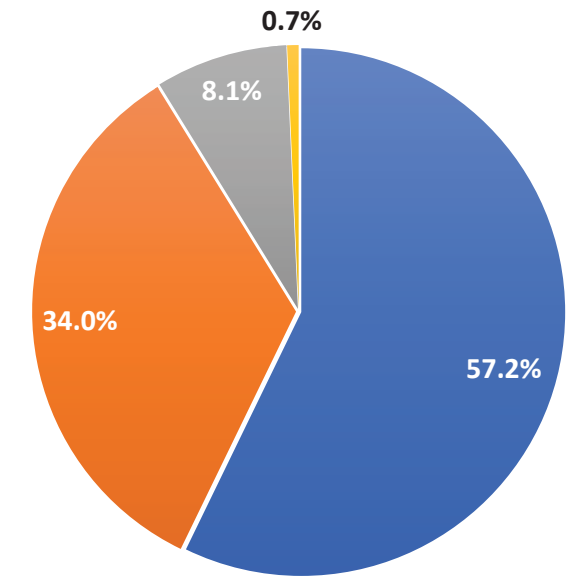
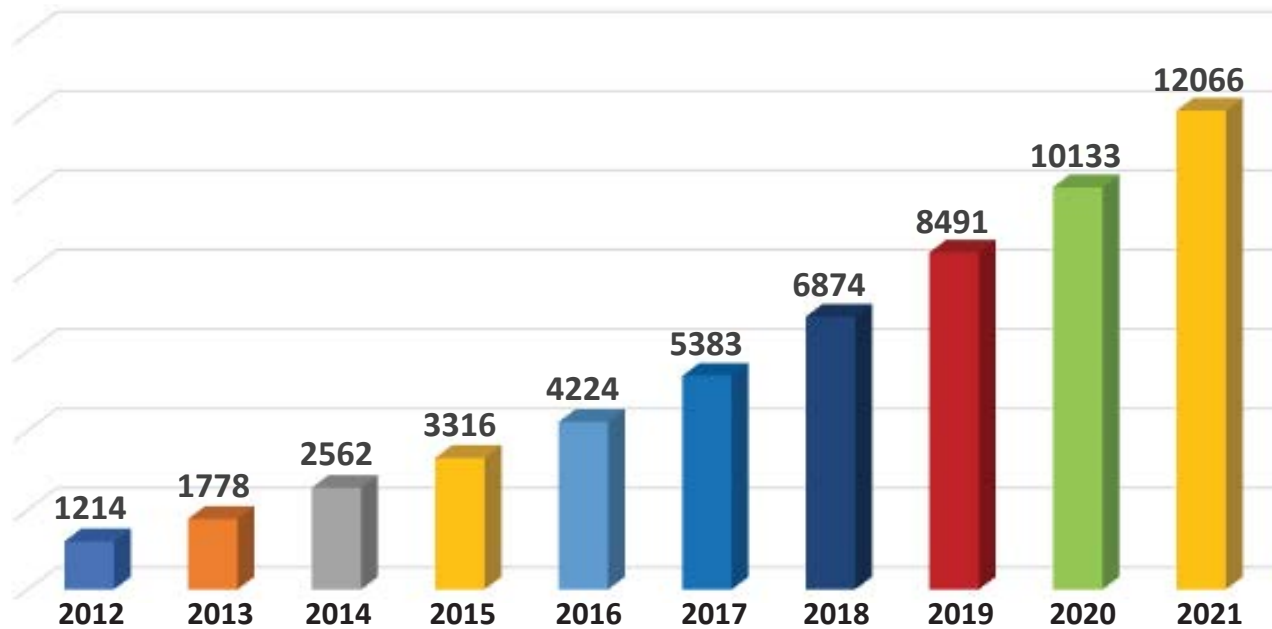
[^] Subject to current applicable tax laws. LTCG – Long Term Capital Gains; STCG – Short Term Capital Gains. Clients are advised to consult their tax consultants before taking final tax position.

Our AUM is consistently growing in the last 10 years



*Reported to IRDAI - AUM Details in Rs Crore as on March 31st 2021.

Our Par fund has consistently growing in the last 10 Years



- Par Fund portfolio composition oriented towards high quality debt securities.
- Equity allocation to generate risk adjusted returns over the long term.

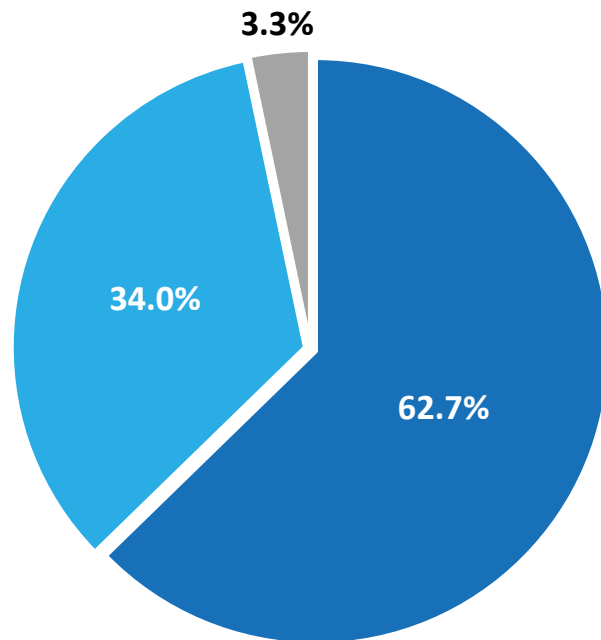
AUM Details in Rs Crore

Par Fund Asset Allocation as on 31-Mar-2021



Investments in Debt Instruments

% of Debt AUM



■ Government Bonds ■ AAA ■ Below AAA

Government securities and AAA rated Corporate Bonds comprise majority of our PAR Fund Portfolio



Par Fund Assets allocation as on 31st March 2021

Know more about Investments of a Life Insurance Company

- Investments of a life insurance company are the long-term financial assets which are used to back the liabilities towards Policyholders.
- Investments are made as per the regulations governing the type of policyholder (PH) liabilities i.e. Non-Market linked and Market Linked products
- **Market Linked Products**, better known as ULIPs , offer daily NAV (Net Asset Value) and the returns are determined by the type of fund chosen by the PH- Equity, Balanced or Debt . The returns are commensurate with the risks borne by the PH.
- **Non-Market Linked Products** can be broadly classified as Participating Products and Non-Participating Products

In these type of products, daily NAVs are not required to be calculated and the policy holder is not perturbed by the day to day fluctuation of investment value. The key difference with ULIPs are that they are managed on a pooled fund basis. Investments in non-market linked products are predominantly made in Debt securities, which is carried at book value (cost) while the Equity component is valued at market value.

Key difference between Par and Non-Par

- A Participating policy holder has a stake in the surpluses of the policy and is entitled to a bonus . The bonus declaration depends on the reserve accretion which in turn depends on the earnings of the Investment assets and deduction of the expenses.
- The Investment manager has a longer horizon with lesser return commitment (a nominal increase in sum assured considering the investment amount received) , one is able to take higher risk to earn a higher return. This allows a higher investment in Equity as an asset class to gain from long term returns of the same.
- In a Non-Participating policy, the policy holder is guaranteed a return on the Invested amount within a certain period of time usually 12-15 years where in some cases payouts commence even earlier . This limits the ability of the investment manager to take high risk as the key emphasis is on meeting the commitments in a short time frame by way of a predominantly fixed income portfolio.

Product	Return	Asset Allocation	Risk
Participating	Non guaranteed with high Investment flexibility	Higher investment in Debt with optimal mix of Equity	Moderate
Non Participating	Guaranteed with low Investment Flexibility	Predominantly Debt with negligible investment in Equity	Low

Asset Allocation* of Life Fund in Participating and Non-Participating products

- **65% asset allocation of life fund is mandatorily to be done as follows:**
 - Minimum 50% allocation to Government securities within which minimum 25% needs to be allocated to Central Government securities.
 - Minimum 15% allocation to Debt securities of Infrastructure and Housing sector in approved category
- For the balance 35%, there investments can be made in other Debt securities belonging to other sectors, Equity, Real Estate, Infrastructure Investment Trusts.
- Given below Table A gives the actual allocation and Table B gives the sub categorization of limits in Approved and other Investments

- For the allocation excluding Government securities (50%), Approved & Other investments categories shown in above table are based on the following quantitative criteria:

A. LIFE FUND (As of 31st Dec 2020)		% as per Reg	Actual %
1	Central Govt. Sec	Not less than 25%	42.67
2	Central Govt. Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 50%	52.93
3	Investment subject to Exposure Norms		
	a.	Infrastructure/Social/Housing Sector	-
		1. Approved Investment	27.29
		2. Other Investment	-
	b.	1. Approved Investment	18.76
		2. Other Investment	1.01
		TOTAL LIFE FUND	100.00

Table B - Life Fund		
Asset Allocations	IRDIA Guidelines	
	% Min	% Max
Mandatory Investments		
Central Govt Securities	25%	85%
State Govt & Other Approved Securities	0%	60%
Infrastructure and Housing Sector	15%	50%
Approved Investments		
Bonds	0%	35%
Equity	0%	35%
Investment Property	0%	5%
InvIT & REITs	0%	5%
Other Investments		
Bonds & Equity	0%	15%
Total		

Approved Category

- Equities having dividend history of greater than 10% in the preceding three years,
- Fixed income securities with credit rating greater than AA. This includes investment in Infrastructure Trusts (INVIT) / Real Estate Investment Trust (REITs) . This includes a minimum 15% allocations in bonds of Housing & Infrastructure sector
- Investment in Investment property

Other Investments

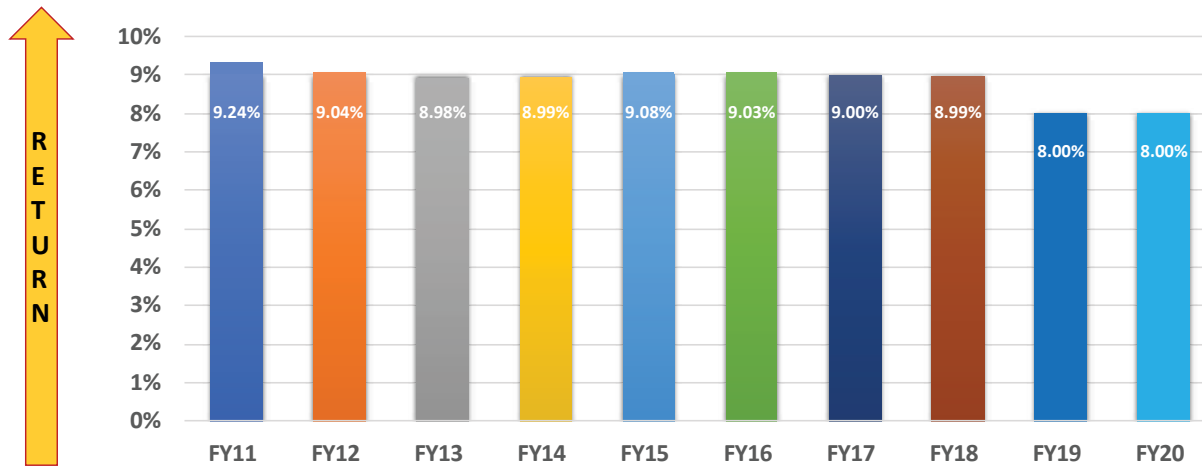
- Equities having dividend history of less than 10% in the preceding three years,
- Fixed income securities with credit rating less than AA.



*The investment in different class of securities are subject to the change within the limits prescribed in the respective regulations the returns to the participating product is determined basic the bonus announced in the respective products

Our Bonus declaration has been consistent

Our Par fund performance has been consistent with a yield of 8% or more for 10 years in a row



Consistent Fund Performance



The above figures have been taken from historic Public Disclosures Form L22 for FY 2011 to FY 2020 of the Company. The investment yield displayed in the graph is for non-linked participating portfolio. Past performance is not necessarily indicative of future performance. The above figures may not reflect the returns in the insurance policy.

Plan Name	UIN	PPT	PT	Bonus declared by PNB MetLife				
				2018-19	2019-20	2020-21		
PNB MetLife Endowment Savings Plan Plus	117N099V02	5 Pay	<=15	3.00%	3.20%	3.20%		
			>15	2.70%	2.75%	2.75%		
		7 Pay	<=15	2.45%	2.70%	2.70%		
			>15	2.60%	2.80%	2.80%		
		10 Pay	<=20	2.70%	2.70%	2.90%		
			>20	2.90%	2.90%	2.90%		
		RP	<=15	3.00%	3.10%	3.10%		
			>15	2.90%	2.90%	2.90%		
PNB MetLife Retirement Savings Plan	117N091V02	SP	<=10	3.10%	3.10%	3.30%		
			>10	2.70%	2.70%	2.70%		
		RP	<=20	1.70%	1.70%	1.90%		
			>20	1.80%	1.80%	2.00%		
		5 Pay	<=15	2.20%	2.20%	2.40%		
			16 – 22	2.30%	2.30%	2.50%		
		10 Pay	<=15	1.80%	1.80%	2.00%		
			16 – 22	1.90%	1.90%	2.10%		
		PNB MetLife Super Saver Plan (Accumulation Option)	117N123V02	5 Pay	10	-	-	4.70%
					11 – 14	-	-	4.60%
7 Pay	>14			-	-	4.40%		
	10 – 11			-	-	3.75%		
10 Pay	12 – 14			-	-	3.70%		
	>14			-	-	4.50%		
12 Pay	<=14			-	-	3.70%		
	15 – 19			-	-	4.30%		
15 Pay/RP	20			-	-	4.60%		
	<=14			-	-	3.90%		
PNB MetLife Super Saver Plan (Liquidity Option)	117N123V02	5 & 10 Pay	-	-	4.00%			
		7 Pay	-	-	4.00%			
12 Pay	-	-	-	4.25%				
	-	-	-	4.10%				
7 Pay	-	-	-	4.20%				
	-	-	-	3.70%				

The above table does not include all scenarios of the mentioned product and all PNB MetLife participating products.

Our insurance policies
also settle
COVID-19 Claims



In case of any query,
call us on
1800 425 6969 or
visit www.pnbmetlife.com




We Are With You!

Claim Assure – 3 Hours Decisioning

ASSURANCE OF APPROVAL. PROMISE OF SPEED.



Easy | Prompt | Seamless

	<p>Claim Intimation</p> <ul style="list-style-type: none"> Beneficiary visits our nearest PNB MetLife Branch with requisite documents
<p>Claim Decision</p> <ul style="list-style-type: none"> Claim is processed within 3 hrs of the receipt of complete documents 	
	<p>Claim Notification</p> <ul style="list-style-type: none"> Notifications on approval of claim amount sent to beneficiary

[Know More](#)



- All due premiums in the eligible policies must have been paid and the policies must have been active for a continuous period of 3 years from date of issuance of the policy or date of revival of the policy, whichever is later.
- Claim does not warrant field verification or investigation as per internal guidelines of PNB MetLife.
- All the relevant terms and conditions of the policy contract, including provisions in respect of claim procedure shall apply. Unit linked products; policies with unclaimed amounts or last premium payment not cleared are excluded
- All mandatory documents^A / clarifications should be submitted along with the duly filled and signed claim form prior to 2:00 pm on a working day (at PNB MetLife offices)
- Applicable for Claim amount on all eligible policies (per life / person) upto INR 50 lakhs
- Payment will be processed next working day

khUshi- Our Customer Service app

We are at your service, 24x7 with khUshi, our customer service app

Use our self-servicing customer service app, khUshi to:



View policy details



Claim Intimation



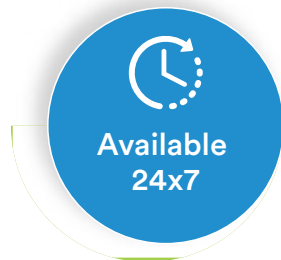
Pay renewal



Update policy & personal details



Download policy related documents



Download the App now!



Please share your updated mobile number, email address to stay connected on your policy updates.





Present since 20 years
& one of leading Private
life Insurer



Wide range of products
Covering all major financial
needs



17 Lakh Customers with
109 branches



CAGR of 12% for FY' 18 to
FY' 21



AUM of 28,250.61 CR.
as on Mar 31st, 2021



Claim Ratio of 97.18%
for FY 19-20



PNB MetLife
is a multi-channel
distribution team with
strong bancassurance
partnership and large
Agency team

Growing stronger year by year - **FY 2019-20** -
Total Premiums increased by **15%**, while New
Business Premiums grew to **1,779 cr.**

MetLife

Introduction

Exemplary 153 years of service & Innovation in field of Life Insurance.

Portfolio

Leader in protection planning and retirement and savings solutions with a strong presence in more than 40 markets globally.

Network

Our 49,000 employees in over 40 countries are working harder than ever to transform our business.





Punjab National Bank

Introduction

The bank was founded in 1894 and is the second largest government owned bank in India, both in terms of business and its network.

Portfolio

PNB is the second largest Public Sector Bank (PSB) in the country with Global Business at Rs.18,09,587 crore.

Amalgamated Entity

Post amalgamation of OBC & UBI w.e.f 01.04.2020, PNB has expanded its presence across India with a network of 10925 branches, 13914 ATMs & 12346 Business Correspondents as at the end of 31st Dec 2020.



Disclaimers

Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer
- (2) Any Person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

TO KNOW MORE



www.pnbmetlife.com



1800-425-6969



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@PNB MetLife India Insurance Co. Ltd



@PNB MetLife

PNB MetLife India Insurance Company Limited, Registered office address: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001, Karnataka. IRDAI Registration number 117. CI No: U66010KA2001PLC028883. PNB MetLife Century Plan is an Individual, Non-linked, Participating, Savings, Life Insurance plan Product (UIN: 117N129V01). Benefit option, chosen at inception, cannot be altered during the term. Please read this Sales brochure carefully before concluding any sale. This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks "PNB" and "MetLife" are registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Call us Toll-free at 1-800-425-6969. Phone: 080-66006969, Website: www.pnbmetlife.com, Email: indiaservice@pnbmetlife.co.in or Write to us: 1st Floor, Techniplex -1, Techniplex Complex, Opp Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062, Maharashtra. Phone: +91-22-41790000, Fax: +91-22-41790203. AD-F/2021-22/263.

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