

PNB MetLife Grand Assured Income Plan (GAIN)

An Individual, Non-Linked, Non-Participating, Deferred Annuity Product

UIN: 117N134V02

Need for Retirement

- Societal Changes : Joint Family → Nuclear Family → Micro Family
- People living longer than ever before
- No/Minimal government support (Lack of pension / income benefits from employer)
- High Inflation eroding savings

Risk of living long is here and now!

- More than **20%** growth in the higher age segment (>55) in this decade
- Average life expectancy to reach **80** Years by 2050
- About **80%** of Urban Indians are underprepared (ET, Dec 2021)
- Over **50%** Indians Fear running out of Savings within first 10 years of retirement (Indiatimes, Nov 2021)

Source – United Nations – Population Division

<https://www.indiatimes.com/worth/news/most-indians-fear-running-out-of-savings-within-ten-years-of-retirement-556767.html>

<https://economictimes.indiatimes.com/wealth/plan/80-urban-indians-not-ready-for-retirement-survey/articleshow/88221144.cms?from=mdr>

Why Deferred Annuity?

Are you financially prepared for your retirement days?

What happens if deposit rates falls drastically?

Have you made a provision of regular income for your spouse after your death?

How will you pass on a legacy for your next generation after your death?

If any of the above concerns resonates in your mind, look no further, we have the right solution for you !!!!

Target Segment

Limited Pay 5, 7 & 10 Years



Customer Persona:

- Middle Aged 45 – 55 years
- Underprepared for retirement
- Lack of lump sum funds
- Ability to pay regularly



Lock Your Rates Today

Single Pay



Lock Your Rates Today

Customer Persona:

- 50 – 60 years
- Disposable lump sum
- Want to lock rates
- No need of immediate income



Introducing **GRAND ASSURED INCOME PLAN...**

GAIN more with
PMLI's first Deferred
Annuity Plan !!!!



Salient Features



Guaranteed Income* for lifetime



Option to pay lump sum Single Premium or more affordable regular instalments



Running Deferral Period gives flexibility to time start date for Annuity



Accrual of Annuity Benefit



Option to avail Policy loan



Choose Annuity pay out date at inception of the policy



*Annuity amount is guaranteed for lifetime. Kindly refer sales brochure for further details.

Various Annuity options

Option A: Life Annuity

- Annuity continues throughout life of annuitant

Option B: Life Annuity with Return of Purchase Price

- Annuity continues throughout life of annuitant
- 100% Return of Purchase Price (ROP) on death

Option C: Life Annuity with Return of Purchase Price on Death or Survival

- Fixed** Annuity continues throughout life of annuitant
- 50% ROP to annuitant on attaining 80 years of age or completion of 25 years whichever is later
- 50% ROP on death to Nominee

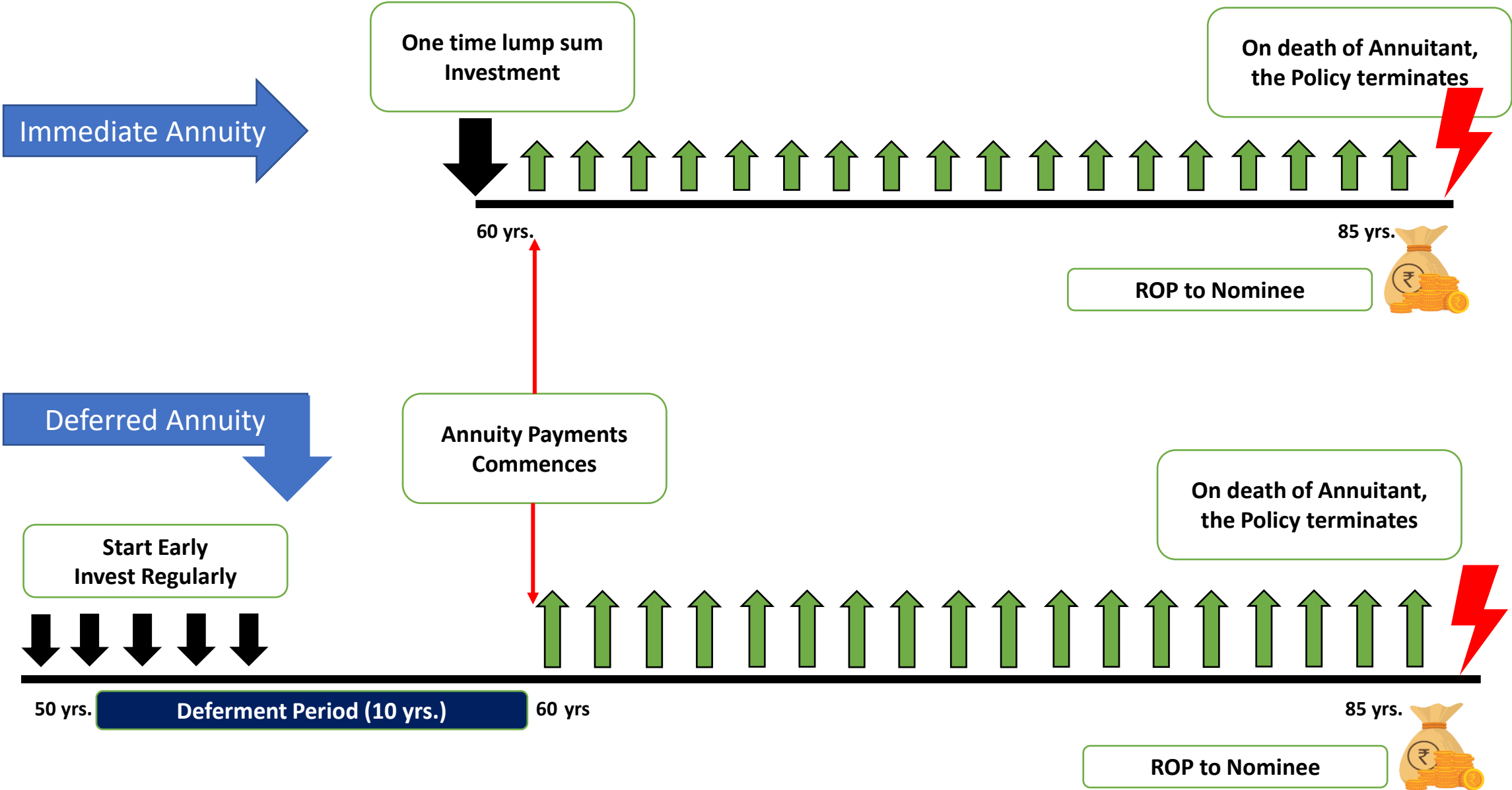
Option D: Joint Life Annuity with Return of Purchase Price

- Annuity continues throughout life of both the annuitants
- 100% Return of Purchase Price on 2nd Death









Option E: Joint Life Annuity with Return of Purchase Price and 50% Annuity to surviving annuitant

- Annuity continues throughout life of both the annuitants
- Annuity reduced by 50% on death of one annuitant
- 100% Return of Purchase Price on 2nd Death

How is this different from Immediate Annuity?



How is this different from Guaranteed Income Plans?

	Ideal for Customers Aged 45 & Above	Ideal for Customer Up to 45 years of Age
	GAIN	Non-Par Savings* (Income Option)
Income Period	Lifelong Income till death 	Maximum period of 15 Years 
Benefit for Lives	Single Life or Joint Life 	Only for Single Life 
Medicals & Underwriting	Not Applicable 	Applicable 
TAX Aspect	Income Taxable 	Income Tax Free ¹ 

*PNB MetLife Guaranteed Future Plan (UIN: 117N124V05) is An Individual, Non-Linked, Non-Participating, Savings Life Insurance Plan

¹Tax benefit on benefit received is as per prevailing tax laws

Eligibility Criteria

Entry Age

Minimum: 40 years

Maximum: Annuity with ROP on Death / Survival:
65 years

All Other Options: 84 years

(Annuity Shall commence latest by 85 years)

Premium Payment Term

Single Pay, 5 Pay, 7 Pay, 10 Pay

Minimum Annuity

Annual: Rs. 12,000 | **Half Yearly:** Rs 6,000
Quarterly: Rs 3,000 | **Monthly:** Rs. 1,000

MIN Purchase Price

Rs. 1,00,000 (Single Pay)
Rs. 30,000 (Limited Pay i.e.PPT 5/7/10 years)

MAX Purchase Price

No Limit

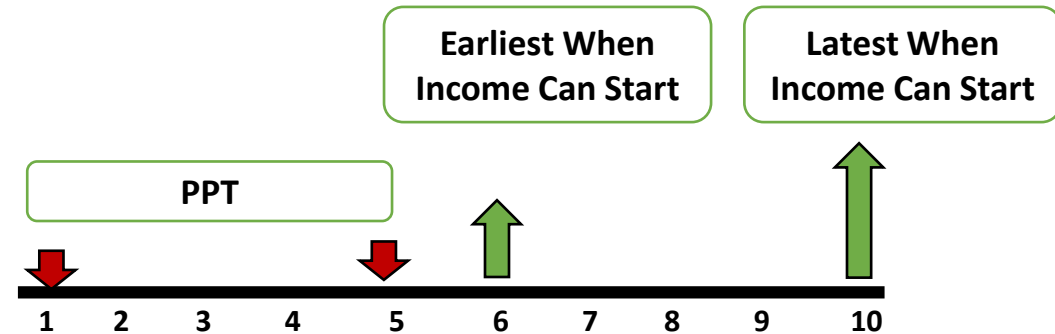
Deferment period is the time in years that commences from the Risk Commencement Date of the Policy and during which no Annuity payments are made

Deferment period includes premium paying term

Sample - 5 Pay

Choice of income start date from 6th to 10th year

Total Deferment period of up to 10 years



Deferment period needs to be selected at the inception of the policy and cannot be changed later

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