



*Milkar life aage badhaein*

# PNB MetLife Serious Illness Rider

Health Insurance Rider

**UIN:** 117B021V03

Product Presentation

# Brief Product Description

**PNB MetLife Serious Illness Rider** is a health insurance rider.

## Key Highlights

Additional protection at nominal rate

Coverage against 10 critical illness through S.I rider

Enhance your protection by adding riders to your existing policies

Flexibility to choose rider term and Sum Assured to meet varying needs

# Diseases Covered

**A Total of  
10 Critical illnesses are  
covered**

1. First Heart Attack – Of Specified Severity
2. Stroke Resulting In Permanent Symptoms
3. Cancer Of Specified Severity
4. Open Chest CABG
5. Kidney Failure Requiring Regular Dialysis
6. Major Organ / Bone Marrow Transplant
7. Aorta Surgery
8. Total Blindness
9. Open Heart Replacement or Repair of Heart Valves
10. Permanent Paralysis of Limbs.

# How does the plan work?

Decide Rider Sum Assured and Term

Basic Sum Assured, Rider premium will be decided

Add it to Base Policy

# Boundary Conditions

Boundary Conditions	Eligibility Criteria						
Age at Entry <sup>(1)</sup>	18 years - 65 years						
Maximum Maturity Age	70 years						
Policy Term <sup>(2)</sup>	5 years - 40 years						
Premium Payment Modes	Single, Yearly, Half-yearly, Quarterly, Monthly* & Payroll savings program.						
Premium Payment Options	Single	5 Pay	7 Pay	10 Pay	12 Pay	15 Pay	Regular Pay
Minimum Rider Sum Assured <sup>(3)</sup> (Rs.)	50,000 (5,00,000 for On Line)						
Maximum Rider Sum Assured <sup>(3)</sup> (Rs.)	50,00,000						
Min. Annualized Rider Premium <sup>(4)</sup>	Rs.263	Rs. 70	Rs. 70	Rs.62	Rs.62	Rs.62	Rs.62
Max. Annualized Rider Premium <sup>(4)</sup>	Rs. 8,65,300	Rs. 1,94,450	Rs. 1,45,800	Rs. 1,17,400	Rs. 1,05,450	Rs. 90,200	Rs. 1,38,400

# Sample Illustration

Sunil is a 35 Year old banker, married and has 2 kids. He has taken a MESPP policy (Premium- 50,000) along with S.I Rider( 5 lacs) for 15 years.



Customer Age- 35 Years, term- 15 Years, PPT- Regular Premium	
Annual Premium for Primary Policy	Rs. 50,000.00
Base S.A	6,96,670
Serious Illness Rider	5,00,000
Serious Illness Premium	Rs. 1670
<b>Total Annual Premium</b>	<b>Rs. 51,670</b>



# Terms & Conditions

- **Rider Premium** : SI Rider Premium can not be greater than 30% of Annualized Premium of Base policy
- **Rider SA** : Individual rider SA can be less than or equal to SA of base policy
- **Rider Premium Payment Term** : Rider PPT= Base Policy PPT
- **Rider Coverage Term** : For Regular PPT : Rider Term = Policy term  
For Limited Pay option : Rider Term can vary between PPT and Base Policy term

## Lapse

- If the total due premiums of the Policy along with this Rider is not paid within the grace period allowed for the Policy, then the benefits of the Policy and the Rider shall lapse.

## Surrender

- Surrender Value on this Rider will be payable for policies other than Regular Pay , i.e., for single premium and limited premium paying policies. For limited premium paying term policies, surrender value will be payable provided all due instalment premiums for two full policy years have been paid, from the date of commencement of the Policy. The Surrender Value will be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

## Revival

- The lapsed Policy can be revived within five years from the due date of first unpaid premium.

## Suicide Exclusion

- Higher of 80% of total premiums paid till date of death or Surrender Value available as on date of death shall be payable, in case the person insured commits suicide within twelve months from date of commencement of Risk .



### **Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states**

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

### **Fraud and misrepresentation**

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

# Disclaimers

PNB MetLife India Insurance Company Limited, Registered office: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001. IRDA of India Registration number 117. CI No. U66010KA2001PLC028883. PNB MetLife Serious Illness Rider is a Health Insurance Rider (UIN 117B021V03). Please consult your advisor for more details. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding any sale. Terms and Conditions Apply. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks “PNB” and “MetLife” are the registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Call us Toll-free at 1-800-425-6969, Website: [www.pnbmetlife.com](http://www.pnbmetlife.com), Email: [indiaservice@pnbmetlife.co.in](mailto:indiaservice@pnbmetlife.co.in). or write to us 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062. Phone: +91-22-41790000, Fax: +91-22-41790203. AD-F/2019-20/00122

## **BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS /FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Thank You**