



Milkar life aage badhaein

PNB MetLife

Mera Jeevan Suraksha Plan

Individual, Non-Linked, Non-Participating, Pure
Risk Premium Life Insurance Plan

UIN: 117N102V02

Product Presentation

Brief Product Description

PNB MetLife Mera Jeevan Suraksha Plan is an Individual, non-linked, non participating, pure risk premium Life insurance plan.

Key Highlights

Inbuilt Terminal
Illness Cover

Flexible payout options –
lump sum or income

Choice between level or
increasing income

Coverage till age 80

Optional 100% RoP
on survival



Cover your spouse in the
same plan

Waiver of Premium on first life's death

Special premium rates
for female lives

Special premium rates for
higher sum assured

Tax benefits

How does the Plan Work/ Options within the Plan

Benefit option

Benefits

Benefit option 1
Lump Sum

- Lump sum payout

Benefit option 2
Life Partner

- Lump sum payout for self and for spouse

Benefit option 3
Fixed Income

- Immediate payment of lump sum
- Level monthly income for 10 years

Benefit option 4
Increasing Income

- Immediate payment of lump sum
- Increasing monthly income for 10 years

Secure your family's
future

Get double protection

Monthly income PLUS 100 times of
monthly income as lump sum

You can also opt for 'Return of Premiums' along with each Benefit Option...

Boundary Conditions

Benefit options	
Option 1	Lump Sum
Option 2	Life Partner*
Option 3	Fixed Income
Option 4	Increasing Income

Product specification	Minimum	Maximum
Age at entry (Years)	18	65
Age at maturity (Years)	28	80
Policy Term (Years)	10	40 (30, if 'with return of premiums' option is chosen)
Premium Paying Term (PPT) (Years)	Regular pay	
Premium Payment modes	Yearly / Half-yearly / Monthly	
Annualized Premium (Rs.)	3,885	Subject to maximum Sum Assured
Basic Sum Assured (Rs.)	25,00,000	Subject to underwriting
Only for Option 3 – Fixed Income & Option 4 – Increasing Income		
Income payout term (years)	10	

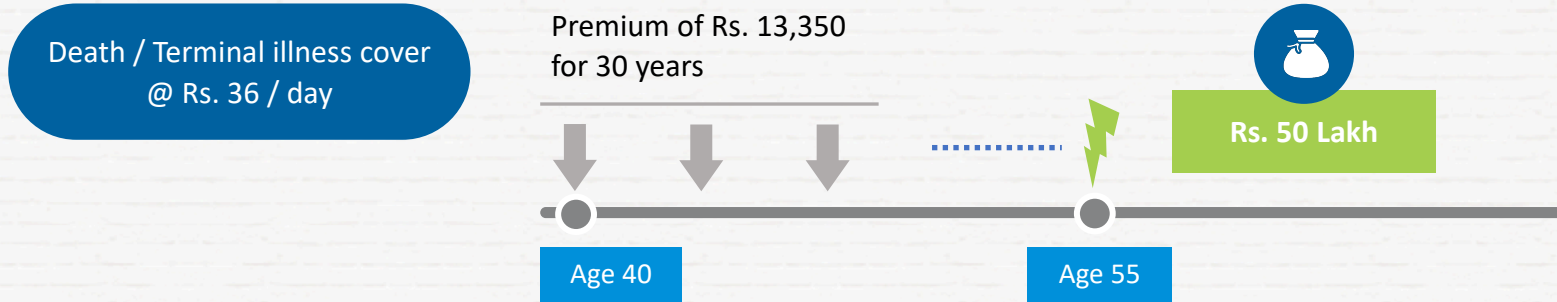
*Second life cover restricted to 50% of primary life, max Rs. 1 cr. **Min second life SA is Rs. 25 lakh, payable as lump sum**
Please refer complete sales brochure before concluding the sales.

PNB MetLife

Mera Jeevan Suraksha Plan

Sample Illustrations

Benefit Option 1 – Lump Sum



50 lakh cover 'with RoP' also available @ Rs. 25,900 for 40 year old male, opting for a 30 year term

- Death Benefit*
✔
Secure your family's future with life cover of Rs. 50 lakh
- TI Benefit*
✔
100% acceleration of death benefit –
Seek out the best treatment or plan your legacy
- Return of Premiums
✔
If opted, take all your premiums back at maturity if nothing happens to you

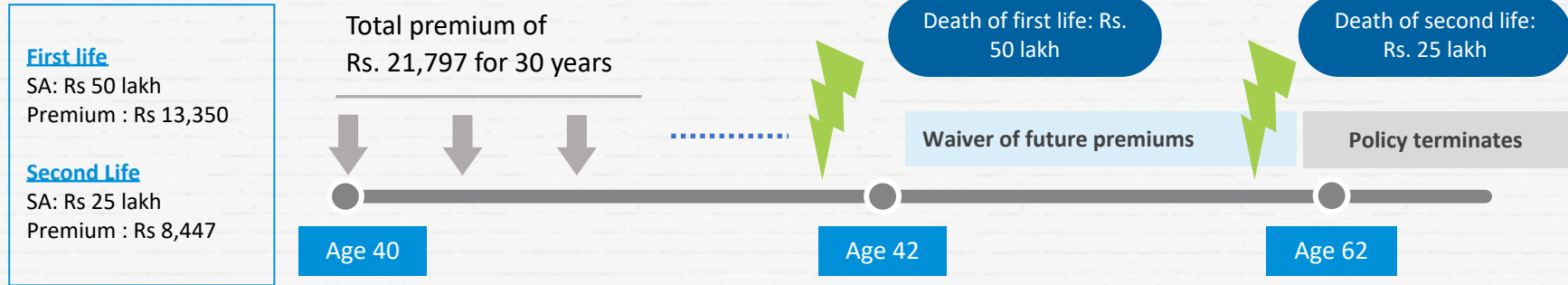
Inbuilt Life PLUS
Terminal Illness
cover with
optional return
of premiums!!!

*Benefit will be payable upon death or TI, whichever occurs first and according to the benefit option chosen by policyholder.

*For Illustration Purpose only.

Benefit Option 2 – Life Partner

Get life / terminal illness cover for both yourself AND your life partner



50 lakh cover 'with RoP' also available @ Rs. 42,405 for 40 year old policyholder and spouse, opting for a 30 year term

In case second life predeceases first life –

- Sum assured for second life (Rs. 25 lakh in the example) paid immediately,
- Policy continues with reduced premiums, i.e., Rs. 13,350 in above example,
- Sum assured for first life (Rs. 50 lakh) paid on subsequent death of first life

**Inbuilt Life PLUS
Terminal Illness
cover with
optional return
of premiums!!!**

Benefit Option 3 – Fixed Income

1

Monthly income amount Rs. 25,000

2

Fixed Income

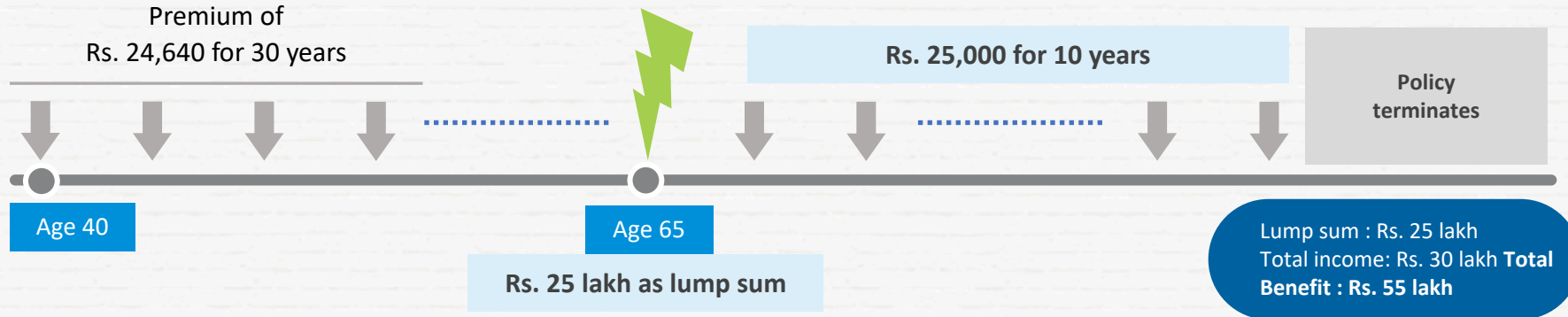
3

Term of 30 Years

100 times
monthly income

+

Fixed monthly income of
Rs. 25K for 10 years



Also, get your premiums back at maturity in case of no claim

Annual premiums without RoP would be Rs 12,760

Please refer complete sales brochure before concluding the sales.*For Illustration Purpose only.

Benefit Option 4 – Increasing Income

1

Monthly income amount Rs. 25,000

2

Increasing Income

3

Term of 30 Years

Lump sum payable immediately

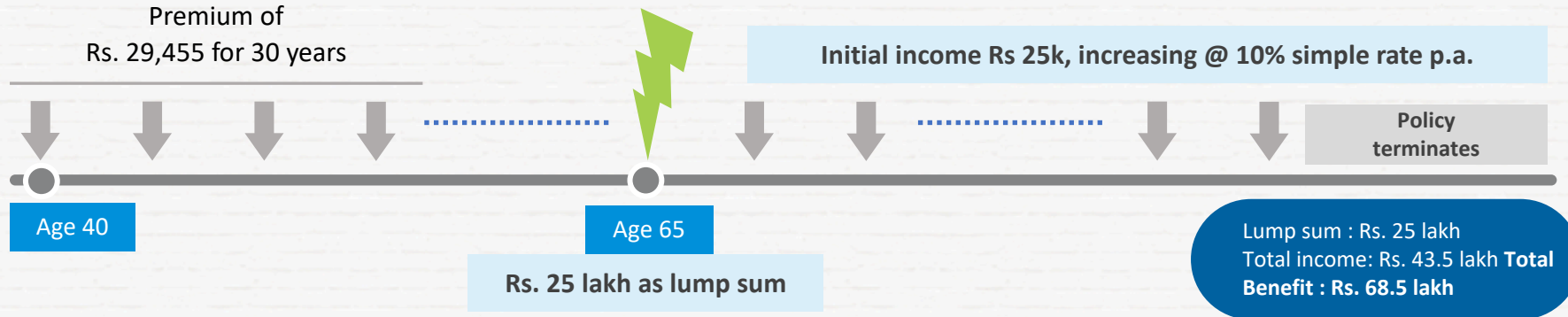
10 x 10

Monthly income Increasing at

10 % Simple rate p.a

Monthly income Increasing at

10 Years after death/TI



Also, get your premiums back at maturity in case of no claim

Annual premiums without RoP would be Rs. 15,207

Please refer complete sales brochure before concluding the sales. *For Illustration Purpose only.

Terms & Conditions

Lapse

- **Without Return of Premiums:** Being a regular premium paying policy, the policy shall lapse in case of non-payment of premium at the end of the grace period allowed under the policy.
- **With Return of Premiums:** If all due instalment premiums for at least the first two consecutive Policy Years are not paid in full, the Policy lapses at the end of the Grace Period and the risk cover will cease immediately.

Surrender

- Surrender benefit is payable only if 'with return of premiums' option is chosen
- Policy acquires Surrender value provided premiums are paid in full for first 2 policy years
- Surrender Value is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV)

Paid-Up Benefits

- If a policy has acquired a non-zero surrender value and no future installment premiums are paid, the policy will continue as a paid up policy with reduced benefits, however the policyholder shall have the option to surrender the policy.

Revival

- Lapsed / Paid-up policy can be revived for its full coverage within 5 years from the due date of the first unpaid premium but before policy maturity.
- A surrendered policy cannot be revived

Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

Disclaimers

PNB MetLife India Insurance Company Limited, Registered office: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001. IRDA of India Registration number 117. CI No. U66010KA2001PLC028883. PNB MetLife Mera Jeevan Suraksha Plan is an Individual, non-linked, non participating, pure risk premium Life insurance plan (UIN 117N102V02.) Please consult your advisor for more details. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding any sale. Terms and Conditions Apply. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks “PNB” and “MetLife” are the registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Call us Toll-free at 1-800-425-6969, Website: www.pnbmetlife.com, Email: indiaservice@pnbmetlife.co.in. or write to us 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062. Phone: +91-22-41790000, Fax: +91-22-41790203. AD-F/2019-20/00120

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Thank You