



Milkar life aage badhaein

PNB MetLife Immediate Annuity Plan

Non Linked, Traditional, Immediate Annuity Plan

UIN: 117N095V02

Product Presentation

Brief Product Description

PNB MetLife Immediate Annuity Plan is a non-linked, Traditional, Immediate Annuity Life Insurance Plan

Key Highlights

01

Pay only once to ensure guaranteed income for your lifetime

02

Option to secure lifetime income for your spouse, even if you are not around

03

Choose to leave a legacy for your family through return of invested capital, on your demise

04

Select increasing income option to take care of rising expenses

How does the plan work?

Single Life Annuity

Life Annuity

Life Annuity with return of Purchase Price

Life Annuity with Return of Balance

Life Annuity with certain period of 5, 10, 15 or 20 years

Increasing Life Annuity(@3%)

Increasing Life Annuity (Increasing @ 3%) with return of Purchase Price

Joint Life Annuity

Joint Life Last Survivor Annuity

Joint Life Last Survivor Annuity with return of Purchase Price

Joint Life Last Survivor Annuity reducing to 50% for spouse

Joint Life Last Survivor Annuity reducing to 50% for spouse with return of Purchase Price

Boundary Conditions

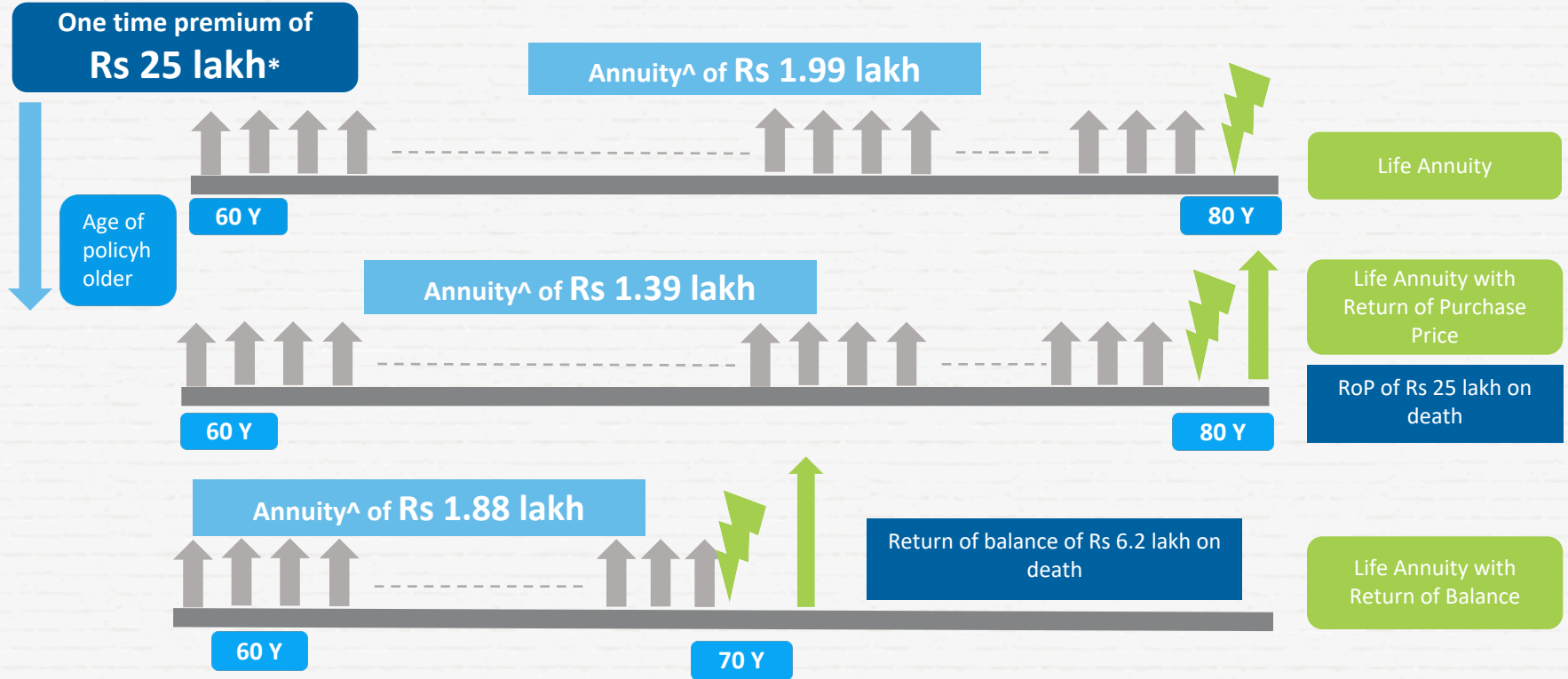
Vesting proceeds of a deferred pension plan of some other life insurance company or your own accumulated funds for retirement are used.

Vesting proceeds of existing PNB MetLife deferred pension plan/ Group Superannuation plan are used.

	Standalone Annuity	Tied Annuity
Min. Age at entry*	<ul style="list-style-type: none"> ❖ Single Life options: 30 years ❖ Joint Life options (both primary and secondary lives): 40 years 	<ul style="list-style-type: none"> ❖ Single Life options - 0 years ❖ Joint Life options (both primary and secondary lives) – 18 years
Max. Age at entry*	75 years	90 years*
Min Premium (Purchase Price)	<ul style="list-style-type: none"> ❖ Increasing Life Annuity and Increasing Life Annuity with return of Purchase Price - Rs. 500,000 ❖ Other options - Rs. 300,000 	Not applicable
Minimum Annuity Payout	Rs. 1,000 per month	
Maximum Annuity Payout	Subject to entry age of Annuitant & Purchase Price	
Annuity Payout Mode	Yearly/Half Yearly/Quarterly/Monthly	

*In case the age of the nominee or beneficiary of your deferred pension policy is above 90 years, the annuity rates applicable will be the same as that at age 90

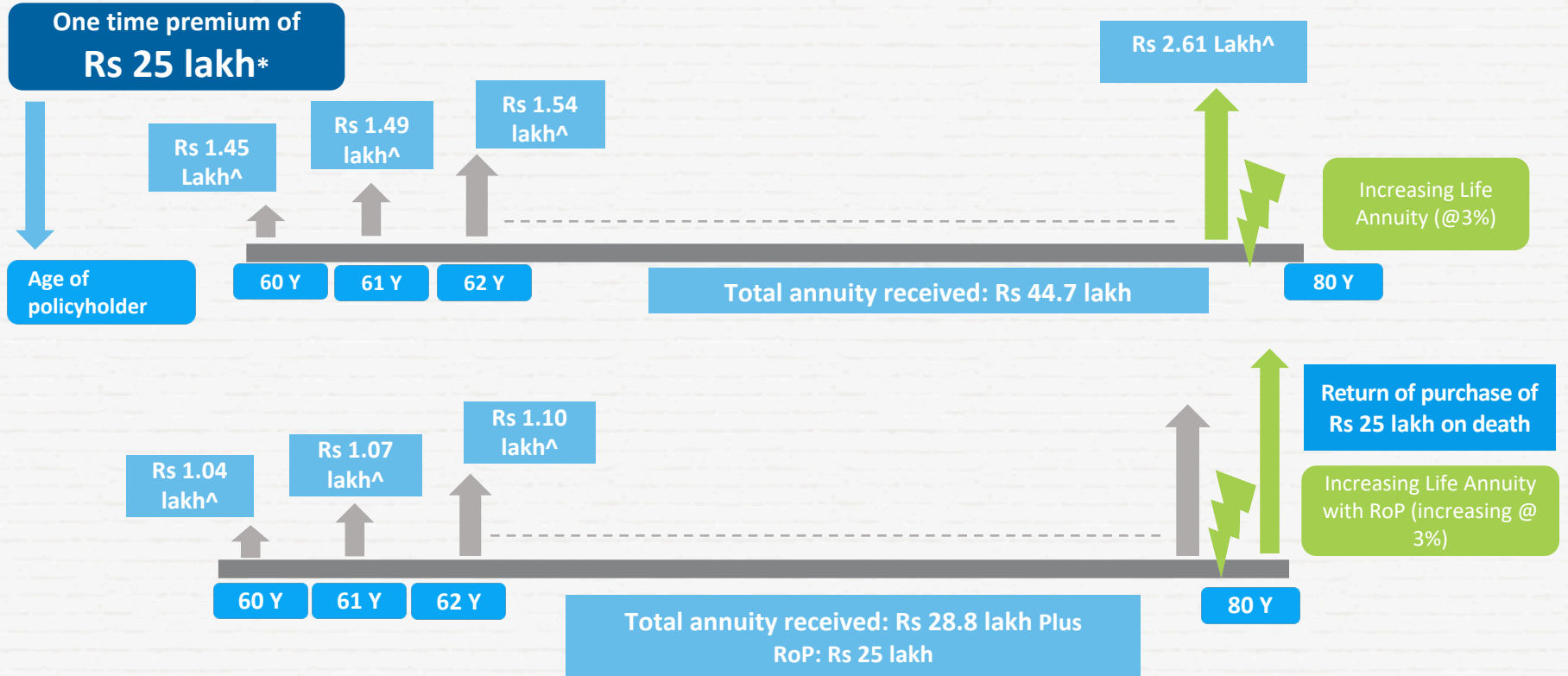
How the annuity options work (1/5)



*Excluding Service tax and cess ^Annual annuity amount

Please refer complete sales brochure before concluding the sales.
 *For Illustration purpose only.

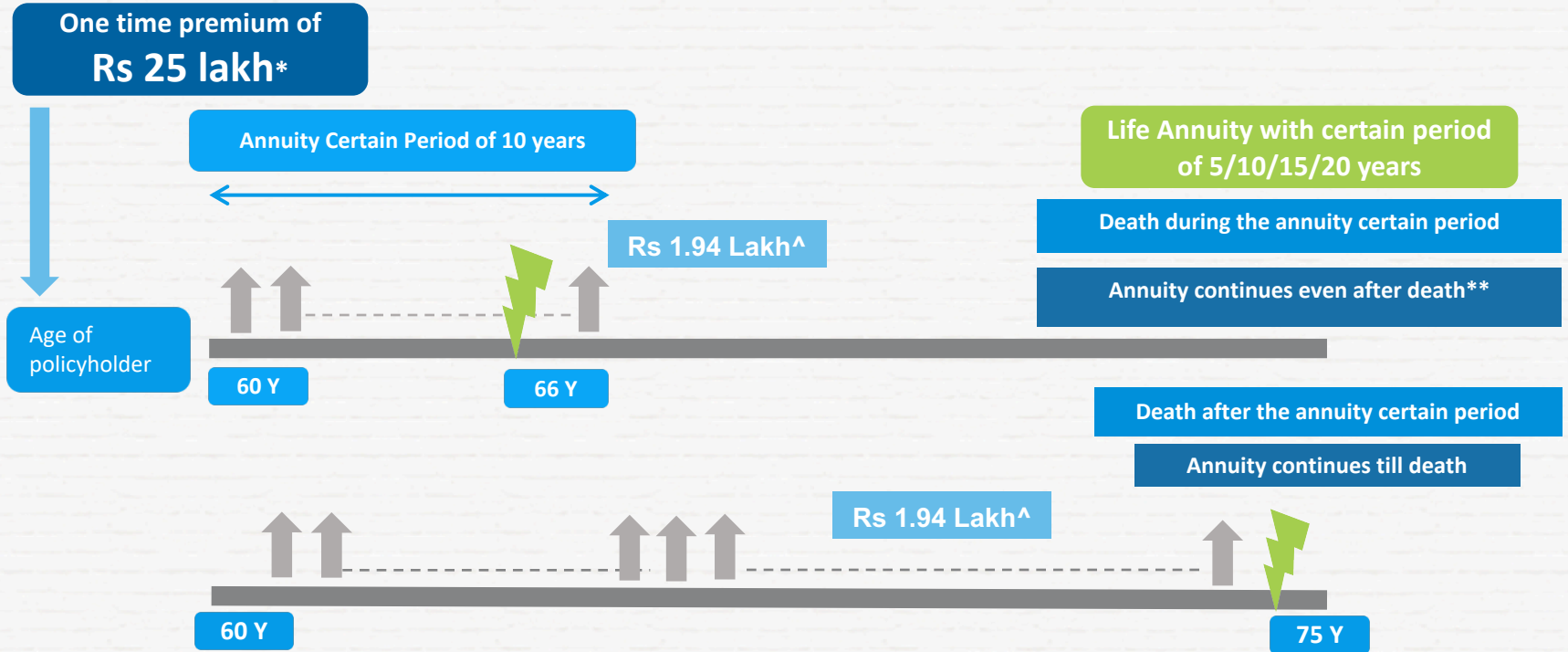
How the annuity options work (2/5)



*Excluding Service tax and cess ^Annual annuity amount

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How the annuity options work (3/5)



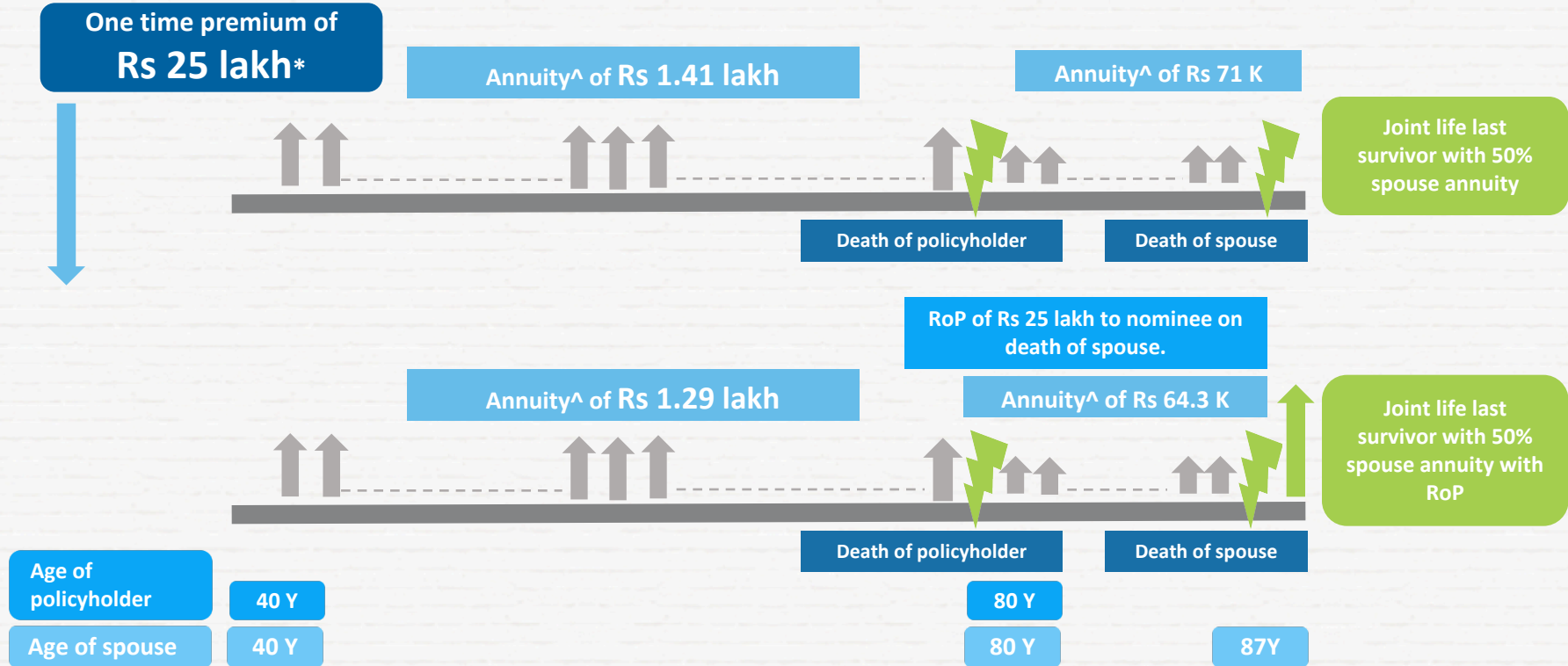
*Excluding Service tax and cess ^Annual annuity amount

**till the end of guaranteed period

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*For Illustration purpose only.

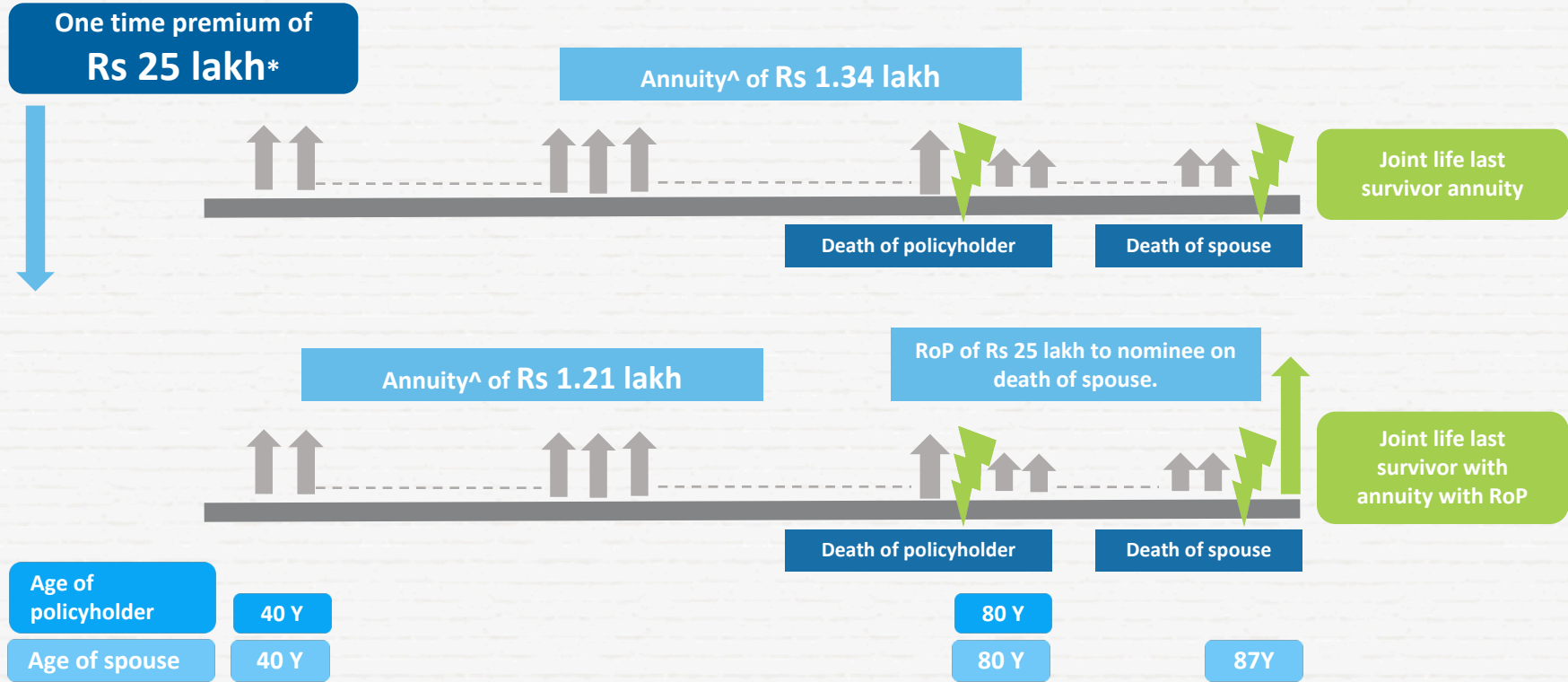
How the annuity options work (4/5)



*Excluding Service tax and cess ^Annual annuity amount, as per standalone rates

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How the annuity options work (5/5)



*Excluding Service tax and cess ^Annual annuity amount, as per standalone rates

Please refer complete sales brochure before concluding the sales.
*For Illustration purpose only.

Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

Disclaimers

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