



Milkar life aage badhaein

PNB MetLife

Guaranteed Income Plan

Individual, Non Linked, Non participating, Savings
Life Insurance Plan

UIN: 117N097V04

Product Presentation

Brief Product Description

PNB MetLife Guaranteed Income Plan is an Individual, non-linked, non participating, Savings, Life Insurance Plan.

Key Highlights

01

Income: Guaranteed income up to 13% of SA

02

Lump sum: Guaranteed lump sum up to 55% of SA

03

Flexibility: Choice of 3 premium paying terms-5/7/10 years

Total guaranteed benefits up to 185% of SA

How does the product work?



Choose between

Policy term : 10 years/15 years/20 years

- **Premium payment term**
 - 5 years/7 years/10 years/12 years
- **Income term**
 - 5 years/8 years/10 years

Choose either sum assured or income

How does the product work?



Guaranteed Income Benefit (GIB)			
Premium Payment Type	Policy Term	Guaranteed Income Benefit (as % of BSA)	Pay-out Period
5 Pay	10	11%	6 th policy anniversary to maturity i.e. total of 5 payments
5 Pay	15	11%	6 th policy anniversary to maturity i.e. total of 10 payments
7 Pay	15	11%	8 th policy anniversary to maturity i.e. total of 8 payments
10 Pay	20	13%	11 th policy anniversary to maturity i.e. total of 10 payments
12 Pay	20	13%	13 th policy anniversary to maturity i.e. total of 8 payments

Guaranteed Maturity Benefit			
Policy Term	10 years	15 years	20 years
GMB (As % of BSA)	30%	35%	55%

Boundary Conditions

Premium Payment Type	5 Pay	5 Pay	7 Pay	10 Pay	12 Pay
Premium Payment Term (years)	5	5	7	10	12
Income Term	5	10	8	10	8
Policy Term (years)	10	15	15	20	20
Minimum Age at entry(years)	8	3	3	3	3
Maximum Age at entry (years)	60				
Maximum age at maturity (years)	70	75	75	80	80
Minimum Annual Premium (Rs)	52,900	76,656	23,864	16,666	12,357
Minimum Sum Assured (Rs)	4,00,000	4,00,000	2,00,000	1,50,000	1,50,000
Premium payment modes	Yearly/half yearly/monthly				
Multiple of Premium	Age at entry		Applicable multiple		
	45 years and above		10x or 7x		
	Less than 45 years		10x		

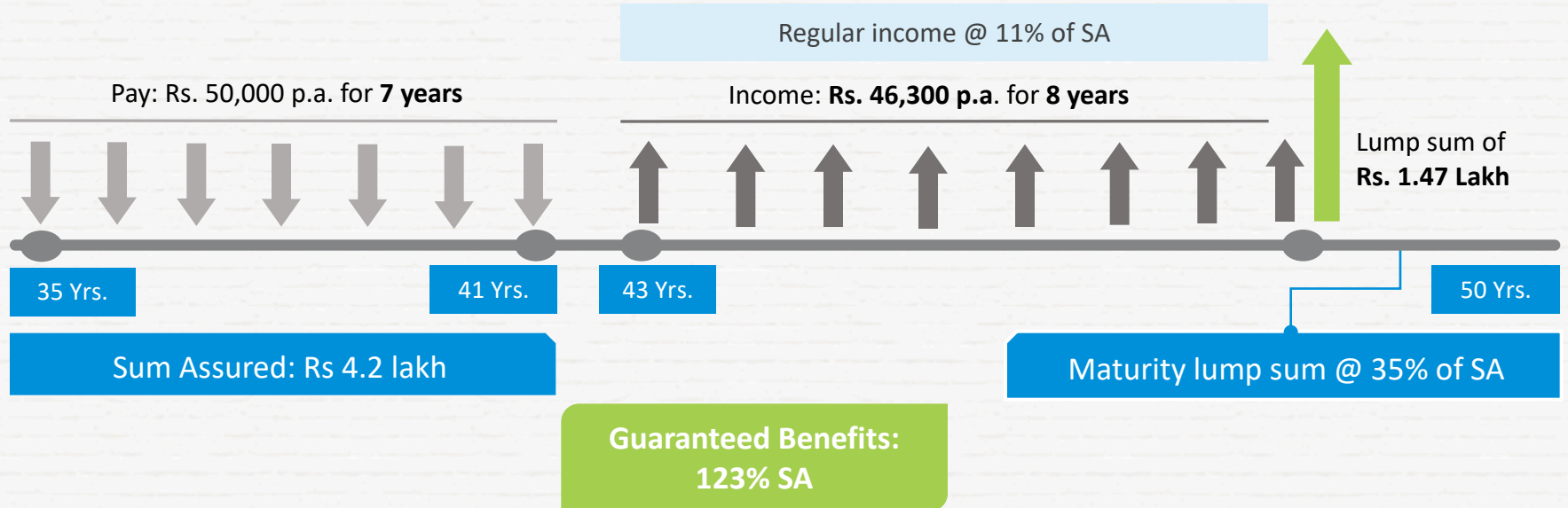
Accidental Death Benefit Rider Plus (117B020V03) & Serious Illness Rider (117B021V03) are available along with this product

PNB MetLife Guaranteed Income Plan

Sample Illustrations

Illustration I: 7 Pay

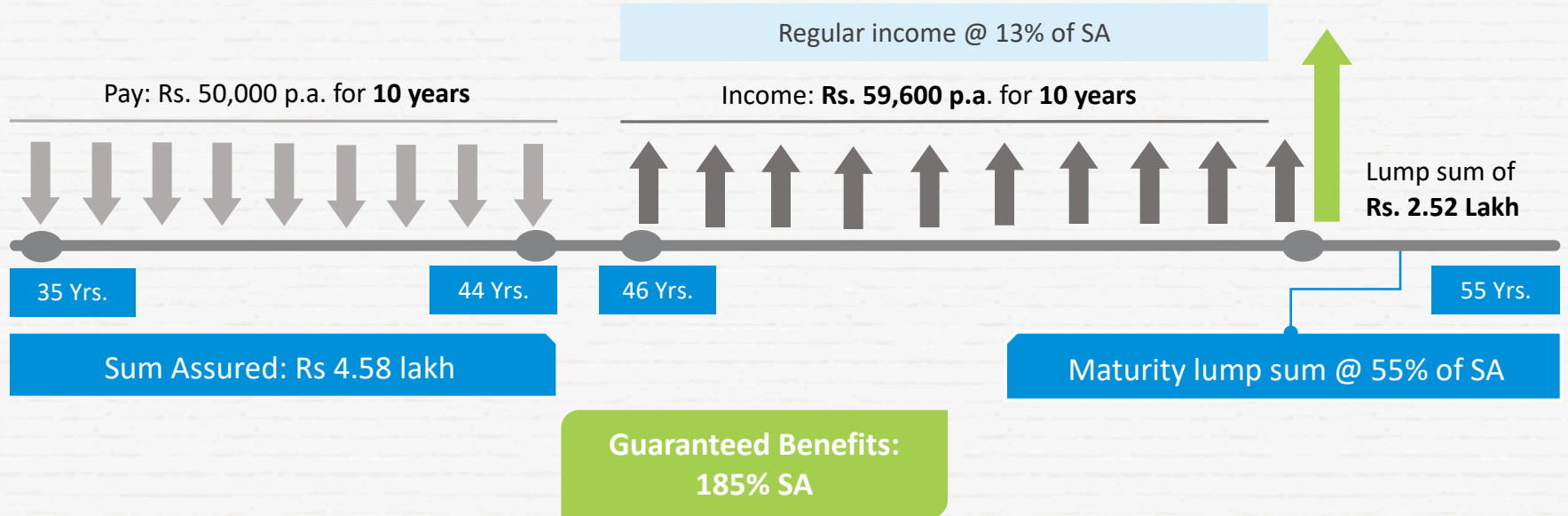
Pay for 7 years, get regular income for 8 years



Customer pays Rs. 3.5 Lakh and total benefits will be Rs. 5.17 Lakh

Illustration II: 10 Pay- Scenario I

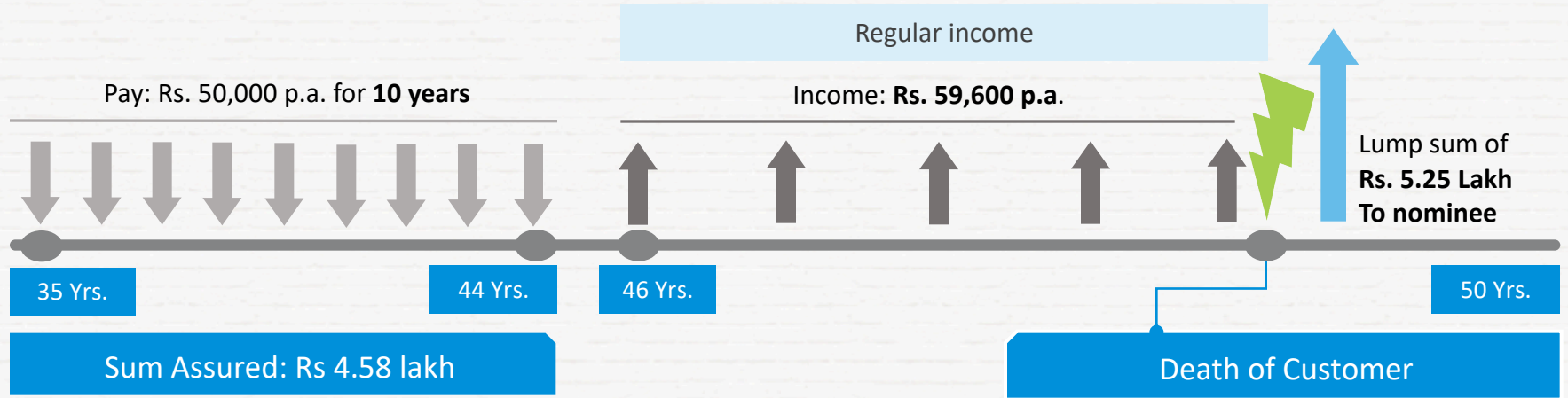
Pay for 10 years, get regular income for 10 years



Customer pays Rs. 5 Lakh and total benefits will be Rs. 8.47 Lakh

Illustration II: Scenario II

Death during income period



Death Benefit is highest of 105% premiums paid on date of death OR Premium X Premium multiple OR Basic Sum Assured

Terms & Conditions

If you discontinue paying premium, your policy will lapse or become paid-up

- **Lapse:** If all the installment premiums for first two years are not paid in full, the policy lapses at the end of the grace period and the risk cover, and rider benefits, if any, will cease immediately.
- **Paid-Up Value:** Continue as a Paid-Up policy with reduced benefits.

Benefits	Payout
Death Benefit	Sum Assured on Death X Paid-up factor*
Guaranteed Income Benefit	Guaranteed Income Benefit X Basic Sum Assured X Paid-up factor*
Guaranteed Maturity Benefit	Guaranteed Maturity Benefit X Paid-up factor*

- **Surrender Value:** SV is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) of the policy.
- **Revival:** Lapsed/Paid-up policy can be revived for its full coverage within five years from the due date of the first unpaid premium but before policy maturity.
- **Suicide Exclusion :** Higher of 80% of total premiums paid till date of death or Surrender Value available as on date of death shall be payable, in case the person insured commits suicide within twelve months from date of commencement of Risk .

Please go through the sales literature/terms & conditions of the product for more details

*Paid- up factor = Number of Installment Premiums paid / Number of Installment Premiums payable during the Premium Payment Term.

Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

Disclaimers

PNB MetLife India Insurance Company Limited, Registered office: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001. IRDA of India Registration number 117. CI No. U66010KA2001PLC028883. PNB MetLife Guaranteed Income Plan is an Individual, Non-linked, Non-participating, Savings life insurance plan (UIN 117N097V04). Please consult your advisor for more details. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding any sale. Terms and Conditions Apply. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks “PNB” and “MetLife” are the registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Call us Toll-free at 1-800-425-6969, Website: www.pnbmetlife.com, Email: indiaservice@pnbmetlife.co.in. or write to us 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062. Phone: +91-22-41790000, Fax: +91-22-41790203. AD-F/2019-20/00117

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Thank You