



Milkar life aage badhaein

PNB MetLife Critical Illness Rider

Health Insurance Rider

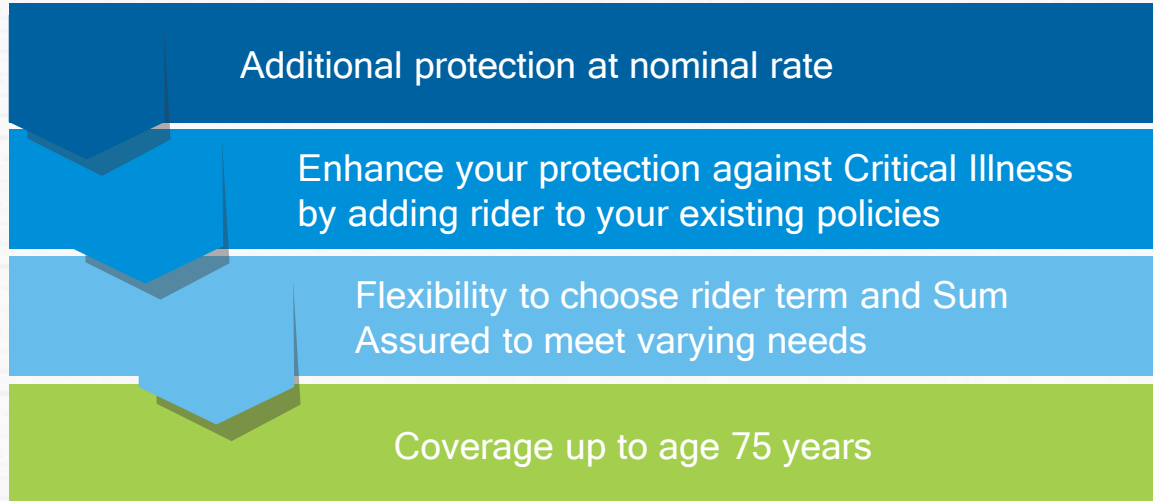
UIN: 117B023V02

Product Presentation

Brief Product Description

PNB MetLife Critical Illness Rider is a Health insurance rider.

Key Highlights



Disease covered under PNB MetLife Critical illness Rider

- ✓ First Heart Attack - Of specified severity
- ✓ Cancer - Of specified severity

How does the plan work?

Decide Rider Sum Assured and Term

Basic Sum Assured, Rider premium will be decided

Add it to Base Policy

Boundary Conditions

Boundary Conditions	Eligibility Criteria						
Age at Entry ⁽¹⁾	18 years - 65 years						
Cover Ceasing Age	75 years						
Policy Term ⁽²⁾	10 years - 40 years						
Premium Payment Modes	Yearly, Half-Yearly, Quarterly , Monthly(*) (only on ECS) & Payroll Saving Plan (PSP)						
Premium Payment Options	Single	5 Pay	7 Pay	10 Pay	12 Pay	15 Pay	Regular Pay
Minimum Rider Sum Assured ⁽³⁾ (Rs.)	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000
Maximum Rider Sum Assured ⁽³⁾ (Rs.)	50,00,000	50,00,000	50,00,000	50,00,000	50,00,000	50,00,000	50,00,000
Min. Annualized Rider Premium ⁽⁴⁾ (Rs.)	670	135	135	100	100	100	75
Max. Annualized Rider Premium ⁽⁴⁾ (Rs.)	7,66,650	1,44,200	1,10,000	87,100	81,400	72,900	80,450

Sample Illustration

Sameer, is a 35 Year MNC executive, married and has 2 kids. He lives in Delhi and travels daily to his office in Gurgaon. He has taken a MMTP policy (SA- 1.1 Cr) along with Critical Illness Rider(SA- 5 Lacs).

Customer Age- 35 Years, term- 25 Years, PPT- Regular Premium	
Annual Premium for Primary Policy	Rs. 9,900
Base S.A	1,10,00,000
Critical Illness Rider	5,00,000
Rider Premium	Rs. 960
Total Annual Premium	Rs. 10,860

- ✓ **Waiting Period'** of 90 days from the Date of Commencement of the Rider Policy before any claim can be made*
- ✓ CI Rider SA will be payable **post 30 days survival period**, in case of any CI diagnosed during rider term



Terms & Conditions

- **Rider Premium** : Critical Illness Rider Premium can not be greater than 100% of Annualized Premium of Base policy
- **Rider SA** : Individual rider SA can be less than or equal to SA of base policy
- **Rider Premium Payment Term** : Rider PPT can be less than or equal to Base Policy PPT
- **Rider Coverage Term** : For Regular PPT : Rider Term = Policy term
For Limited Pay option : Rider Term can vary between PPT and Base Policy term

Lapse

- If the total due premiums of the Policy along with this Rider is not paid within the grace period allowed for the Policy, then the benefits of the Policy and the Rider shall lapse.

Surrender

- Surrender Value on this Rider will be payable for other than Regular Pay only if all instalment premiums for at least two consecutive policy years' have been paid from the date of commencement of the Policy.
- Surrender Value is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV)

Revival

- The lapsed Policy can be revived within five years from the due date of first unpaid premium.

Suicide Exclusion

- Higher of 80% of total premiums paid till date of death or Surrender Value available as on date of death shall be payable, in case the person insured commits suicide within twelve months from date of commencement of Risk .

Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

Disclaimers

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