



*Milkar life aage badhaein*

# PNB MetLife

## Accidental Disability Benefit Rider

Health Insurance Rider

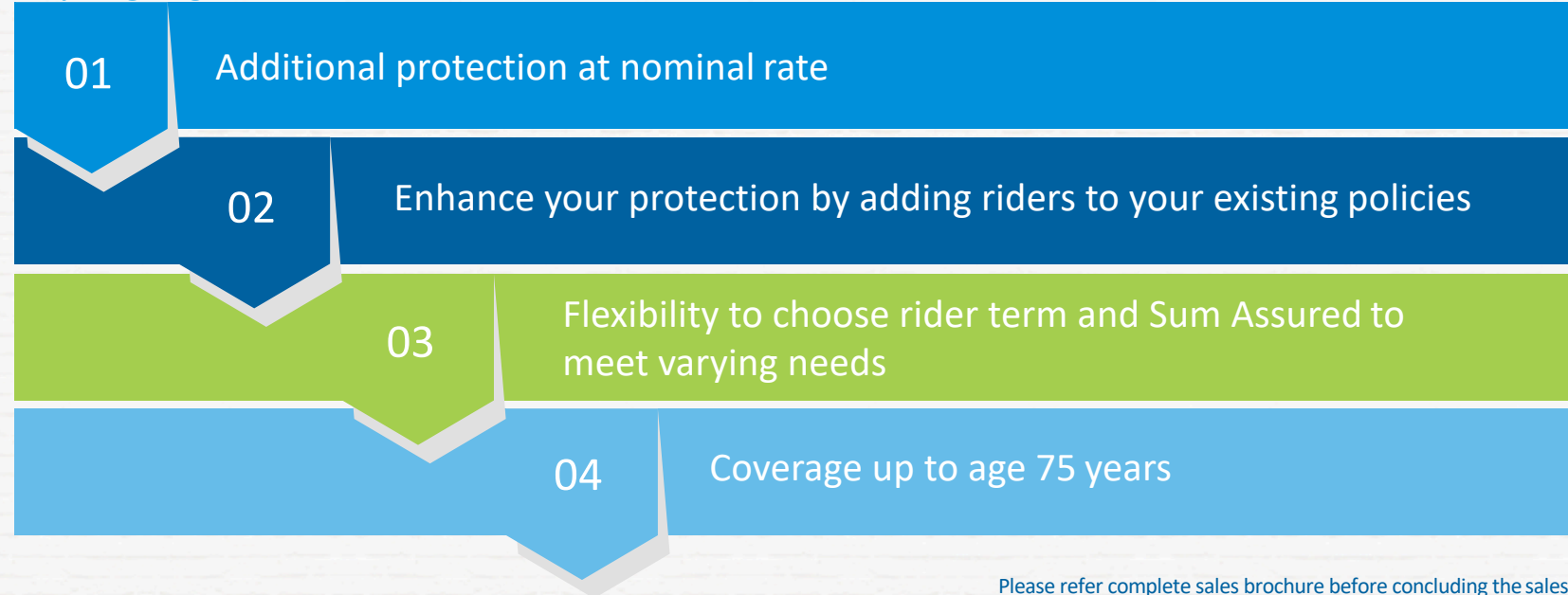
UIN: 117B022V02

Product Presentation

# Brief Product Description

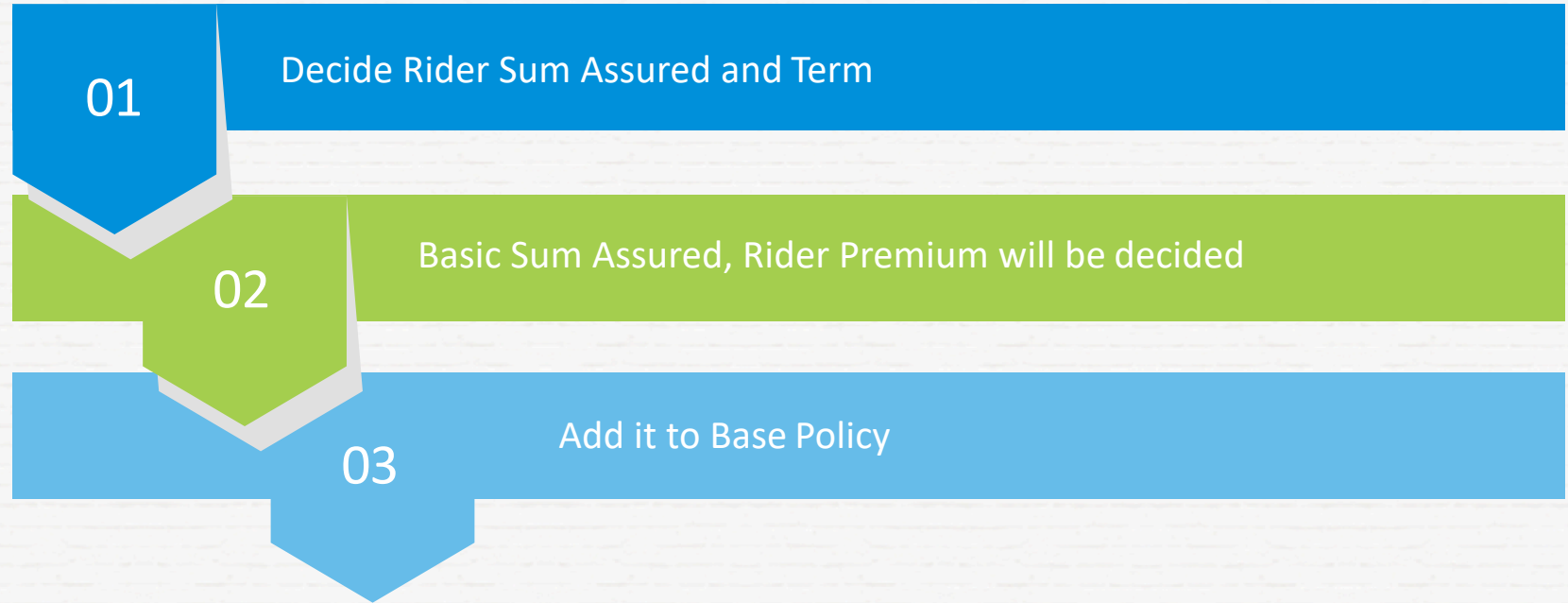
PNB Metlife Accidental Disability Benefit Rider is a Health insurance rider.

## Key Highlights



Please refer complete sales brochure before concluding the sales.

# How does the plan work?



# Boundary Conditions

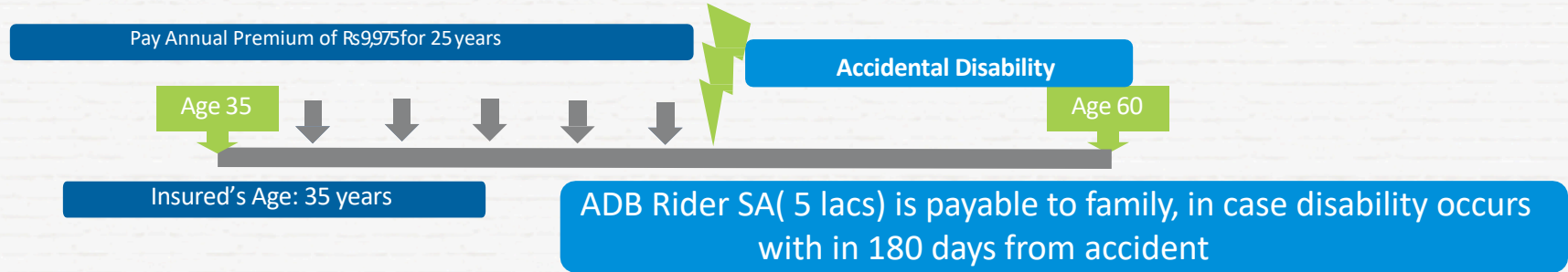
Boundary Condition	Eligibility Criteria						
Age at Entry <sup>(1)</sup>	18 years - 65 years						
Cover Ceasing Age	75 years						
Policy Term <sup>(2)</sup>	10 years - 40years						
Premium Payment Modes	Yearly, Half-Yearly, Quarterly , Monthly(*) (only on ECS) & Payroll Saving Plan (PSP)						
Premium Payment Options	Single	5 Pay	7 Pay	10 Pay	12 Pay	15 Pay	Regular Pay
Minimum Rider Sum Assured <sup>(3)</sup> (Rs.)	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000
Maximum Rider Sum Assured <sup>(3)</sup> (Rs.)	2,00,00,000	2,00,00,000	2,00,00,000	2,00,00,000	2,00,00,000	2,00,00,000	2,00,00,000
Min. Annualized Rider Premium <sup>(4)</sup> (Rs.)	630	125	125	90	90	90	75
Max. Annualized Rider Premium <sup>(4)</sup> (Rs.)	49,200	9,400	7,200	5,600	5,000	4,600	3,000

# Sample Illustration

Sameer, is a 35 Year MNC executive, married and has 2 kids. He lives in Delhi and travels daily to his office in Gurgaon. He has taken a MMTP policy (SA- 1.1 Cr) along with Accidental Disability Benefit Rider (SA- 5 Lacs).

Customer Age 35 Years, term 25 years, PPT – Regular Premium	
Annual premium for Primary Policy	Rs. 9,900
Base S.A	1,10,00,00
Accidental Disability Benefit Rider	5,00,000
Rider Premium	Rs. 75.00
<b>Total Annual Premium</b>	<b>Rs. 9,975.00</b>

- ✓ Chosen Rider SA is paid when an accident results in impairments, within **180 days** from the date of accident
- ✓ Disability must have lasted, without interruption, for at least **180 consecutive days**



# Terms & Conditions

- **Rider Premium:** Accidental Disability Rider Premium can not be greater than 30% of Annualized Premium of Base policy
- **Rider SA:** Individual rider SA can be less than or equal to SA of base policy
- **Rider Premium Payment Term:** Rider PPT can be less than or equal to Base Policy PPT
- **Rider Coverage Term:** For Regular PPT: Rider Term = Policy Term  
For Limited Pay option: Rider Term can vary between PPT and Base Policy term

Lapse	<ul style="list-style-type: none"> <li>• If the total due premiums of the Policy along with this Rider is not paid within the grace period allowed for the Policy, then the benefits of the Policy and the Rider shall lapse.</li> </ul>
Surrender	<ul style="list-style-type: none"> <li>• Surrender Value on this Rider will be payable for other than Regular Pay only if all instalment premiums for at least two consecutive policy years' have been paid from the date of commencement of the Policy.</li> <li>• Surrender Value is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV)</li> </ul>
Revival	<ul style="list-style-type: none"> <li>• The lapsed Policy can be revived within five years from the due date of first unpaid premium.</li> </ul>
Suicide Exclusion	<ul style="list-style-type: none"> <li>• Higher of 80% of total premiums paid till date of death or Surrender Value available as on date of death shall be payable, in case the person insured commits suicide within twelve months from date of commencement of Risk .</li> </ul>



### **Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states**

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

### **Fraud and misrepresentation**

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.



# Disclaimer

PNB MetLife India Insurance Company Limited, Registered office: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001. IRDA of India Registration number 117. CI No. U66010KA2001PLC028883. PNB MetLife Accidental Disability Benefit Rider is a Health Insurance Rider (UIN 117B022V02). Please consult your advisor for more details. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding any sale. Terms and Conditions Apply. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks “PNB” and “MetLife” are the registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Call us Toll-free at 1-800-425-6969, Website: [www.pnbmetlife.com](http://www.pnbmetlife.com), Email: [indiaservice@pnbmetlife.co.in](mailto:indiaservice@pnbmetlife.co.in). or write to us 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062. Phone: +91-22-41790000, Fax: +91-22-41790203. AD-F/2019-20/00105

## **BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS /FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Thank You**