



Milkar life aage badhaein

PNB MetLife Pradhan Mantri Jeevan Jyoti Bima Yojana

Non-linked, Non-participating, One year renewable Term Insurance Product.

UIN: 117G094V01

Product Presentation

Brief Product Description

PNB MetLife Pradhan Mantri Jeevan Jyoti Bima Yojana is a non-linked, non-participating, one year renewable term insurance product.

Key Benefits

Protection at Nominal cost

Straight through processing, no medicals required

Ease of enrolment, simplified proposal form

How does the product work?

Death benefit: In the unfortunate event of the death of the insured member during the period of cover, the sum assured will be paid. Death due to any clause is covered (including suicide) under this product.

A Death benefit of Rs.2,00,000 shall be payable to the nominee /beneficiary or legal heir on the death of the Insured member during the policy term

Maturity/Survival Benefit : No Benefits are payable if the life insured survives for the policy term.

Boundary conditions

Criteria	Boundary Conditions
Policy Term (years)	1 year, on yearly renewable basis
Minimum Age at entry(years)	18 years
Maximum Age at entry (years)	50 years
Maximum age at maturity (years)	55 years
Sum Assured (Rs)	2,00,000
Annual Premium (Rs)	Rs. 436 per Annum per member

Waiting Period:

The Company will not be liable to make benefit payment under the policy if the death occurs during a waiting period of 30 days for reasons other than accident.

Waiting period applies at individual member level from the member's date of joining. The waiting period applies only once upon 1st time enrolment in the scheme from any insurer and is not re-imposed again upon continuous renewal of cover. Individuals who exit the scheme, may re-join the scheme in future by paying the premium, provided they are eligible to join the scheme. The waiting period of 30 days shall apply to such subscribers during the year in which they re-join and shall not be re-imposed upon continuous renewal of cover thereafter.

Scheme enrolment:

The scheme enrolment will be on accept/reject basis, subject to completion of the declaration of good health by the proposed life insured if the member is joining the scheme after the permitted enrolment period.

Termination of cover: The insurance cover for a member will be terminated on earliest of following,

- The Insured Member's death;
- The date the Insured Member ceases to be an Eligible Member or voluntarily withdraws from the membership;
- The date the member attains age 55 years of age (age nearer birthday), on next annual renewable date.
- On non-payment of premium beyond the grace period
- Voluntary closure of the bank/ Post Office account by the member or closure of bank account.
- The date on which the claim on the insured member is settled by another bank/life insurance company on account of multiple accounts
- If the insurance cover is ceased due to insufficient balance on due date or due to exit from the scheme, the same can be reinstated on receipt of appropriate premium as mentioned above, subject to the cover being treated as fresh and 30 days lien period

Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

Disclaimer



PNB MetLife India Insurance Company Limited, Registered office: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001. IRDA of India Registration number 117. CI No. U66010KA2001PLC028883. PNB MetLife Pradhan Mantri Jeevan Jyoti Bima Yojana is a non—linked, non-participating, group insurance plan (UIN 117G094V01). Please consult your advisor for more details. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding the sale. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks “PNB” and “MetLife” are the registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Call us Toll-free at 1-800-425-6969, Website: www.pnbmetlife.com, Email: indiaservice@pnbmetlife.co.in or write to us 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062. Phone: +91-22-41790000, Fax: +91-22-41790203

BEWARE OF SPURIOUS/FRAUD PHONE CALLS!

IRDAI is not involved in activities like reselling policies, announcing bonus of investment of premiums. Public receiving such phone calls are requested to lodge a police complaint

Thank You