



Milkar life aage badhaein

PNB MetLife Super Saver Plan

Individual, Non - linked, Participating, Savings Life Insurance Plan

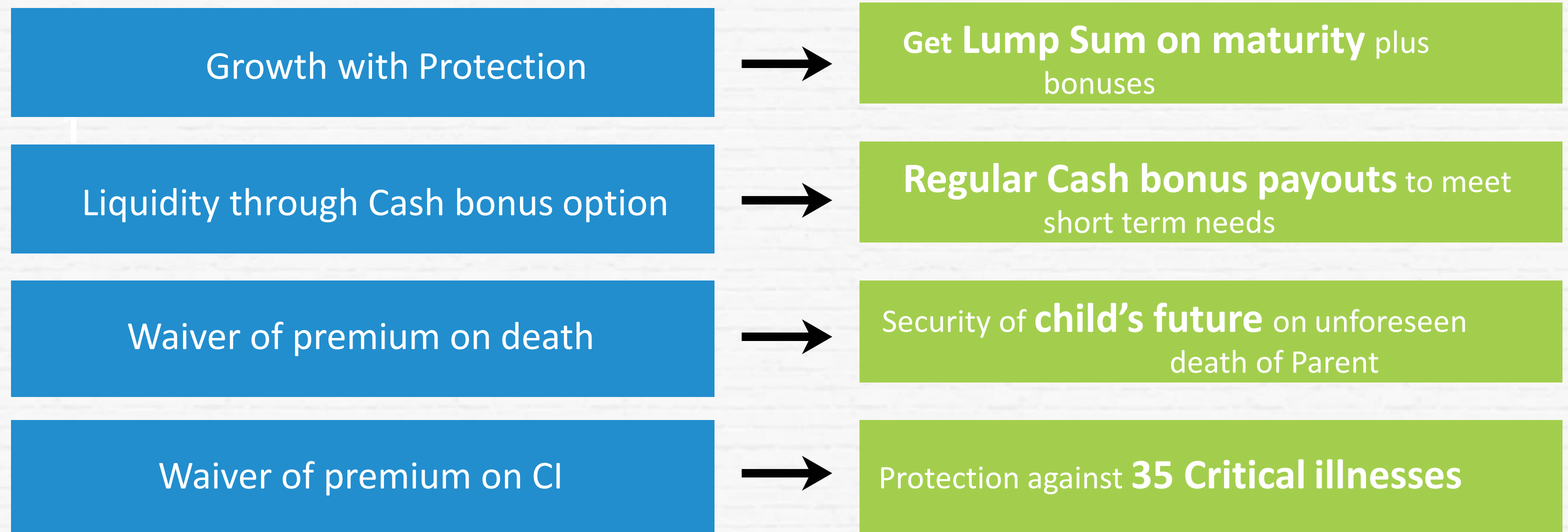
UIN: 117N123V02

Product Presentation

Brief Product Description

PNB Metlife Super Saver Plan is an Individual, Non-linked, Participating, Savings Life Insurance plan.

Key Highlights



It is not mandatory to have Child as nominee under Saving + Family Care option.

How does the plan work?

Step 1 – Choose Plan option

- Option 1 : Savings option (base benefits)
- Option 2 : Savings + Family Care (base benefits + WoP on Death)
- Option 3 : Savings + Health Care (base benefits + WoP on CI)

Step 2 – Choose Bonus option

Accumulation Option:

- Simple Reversionary Bonus will accrue annually throughout the policy term
- Simple Reversionary Bonus + Terminal Bonus + Sum Assured will be paid at Maturity or Death

Liquidity Option (available only for PPT 5 - PT15, PPT 7- PT 15, PPT 10- PT 15, PPT 10- PT 20, PPT 12 - PT 20):

- Simple Reversionary Bonus will accrue till end of PPT and will be paid at Maturity or Death
- Cash bonus will be paid out annually after completion of PPT

Step 3 – Choose PPT/PT

	Limited Pay					Regular Pay		
PPT	5 pay	7 pay	10 pay	12 pay	15 pay	Same as policy term		
PT	10 to 20					10 pay	12 pay	15 pay

Step 4 – Choose Sum Assured/ Premium & Premiummode

Death Benefit

Savings, Savings + Health Care : Sum Assured on Death plus Bonuses , if any, subject to a minimum of 105% of Total Premiums paid up to the date of death.

Savings + Family Care : Sum Assured on Death

Where, Sum Assured on Death is the highest of:

- 10 times of the Annualized Premium
- Basic Sum Assured (BSA) which is the absolute amount assured to be paid on death

Maturity Benefit

Basic Sum Assured plus Bonuses , if any,

Please refer complete sales brochure before concluding the sales.

Boundary Conditions

Product specification	Details
Minimum age at entry (Years)	Option 1: Savings Option: 0 (30 days) Option 2 & 3: Savings + Family Care and Savings + Health Care: 18
Maximum age at entry (Years)	Option 1: Annual Mode - Age 60, other modes - Age 55 Option 2: Annual Mode - Age 50, other modes - Age 45 Option 3: Annual Mode - for PPT 5,7,10 & 12: 55 ; PPT 15 & RP - Age 50; Other modes - for PPT 5,7,10 & 12: 50 ; PPT 15 & RP - Age 45
Age at maturity (Years)	Savings Option : 80 Savings + Family Care: 70; Savings + Health Care : for PPT 5,7,10 & 12: 75, for PPT 15 & RP: 70
Premium Payment Term (PPT) (Years)	5, 7, 10, 12,15 years & Regular Pay
Policy Term (Years)	For 5, 7 - 10 to 20 years 10 PPT - 11 to 20 years For 12 PPT - 13 to 20 years For 15 PPT - 16 to 20 years Regular Pay - 10,12 & 15 years For Regular pay only policy terms 10, 12 and 15 years will be allowed.
Minimum Annualized Premium (Rs.)	For PPT: 5 - 50,000; PPT 7 -35,000; PPT 10 - 25,000 PPT 12,15 & RP - 20,000
Sum Assured (Rs.)	Min: 2,20,000; Max: Based on Board Approved Underwriting Policy
Premium Payment modes	Annual, Half - Yearly and Monthly

PNB MetLife Super Saver Plan Sample Illustrations

How does the plan work? – Savings Option

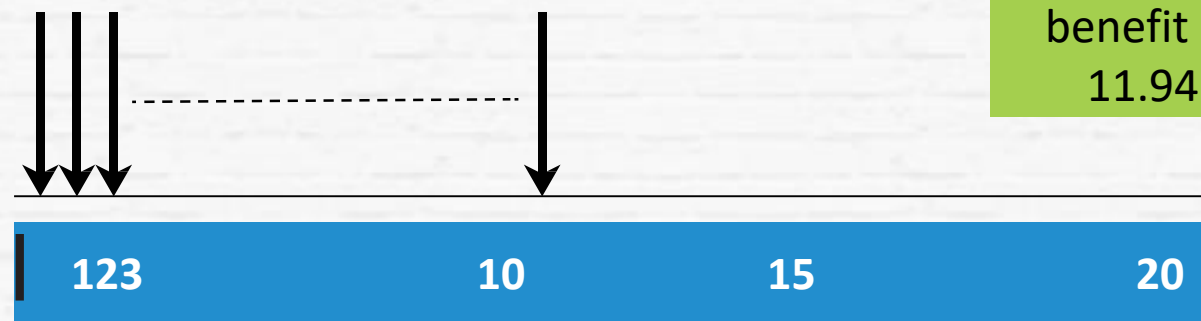
Bonus Option – Accumulation (10 Pay 20 Term)

Simple reversionary bonus accrual throughout policy term

Basic Sum Assured of 5.3 lakh

Pay Rs. 50K for 10 years

Maturity benefit @8%:
11.94 lakh



In case of death in 15th yr.

Death benefit of Rs.10.3 Lakh is paid

Retirement / Wealth creation - Lumpsum paid on maturity

Bonus Option – Liquidity (10 Pay 20 Term)

Simple reversionary bonus accrual till end of PPT

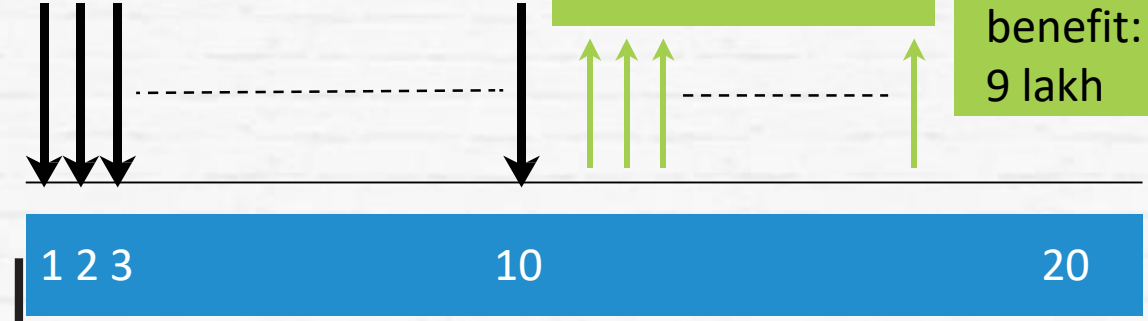
Basic Sum Assured of 5.3 lakh

Pay Rs. 50K for 10 years.

Cash bonus of Rs. 20K p.a. paid till maturity

Maturity benefit:
9 lakh

Total payout:
11.1 lakh



Age at entry:
40 yrs



Policy terminates

In case of death in 15th yr.

Death benefit of Rs. 8.7 Lakh is paid & policy terminates

Supplementary income - Cash bonus paid annually post PPT + lumpsum on maturity

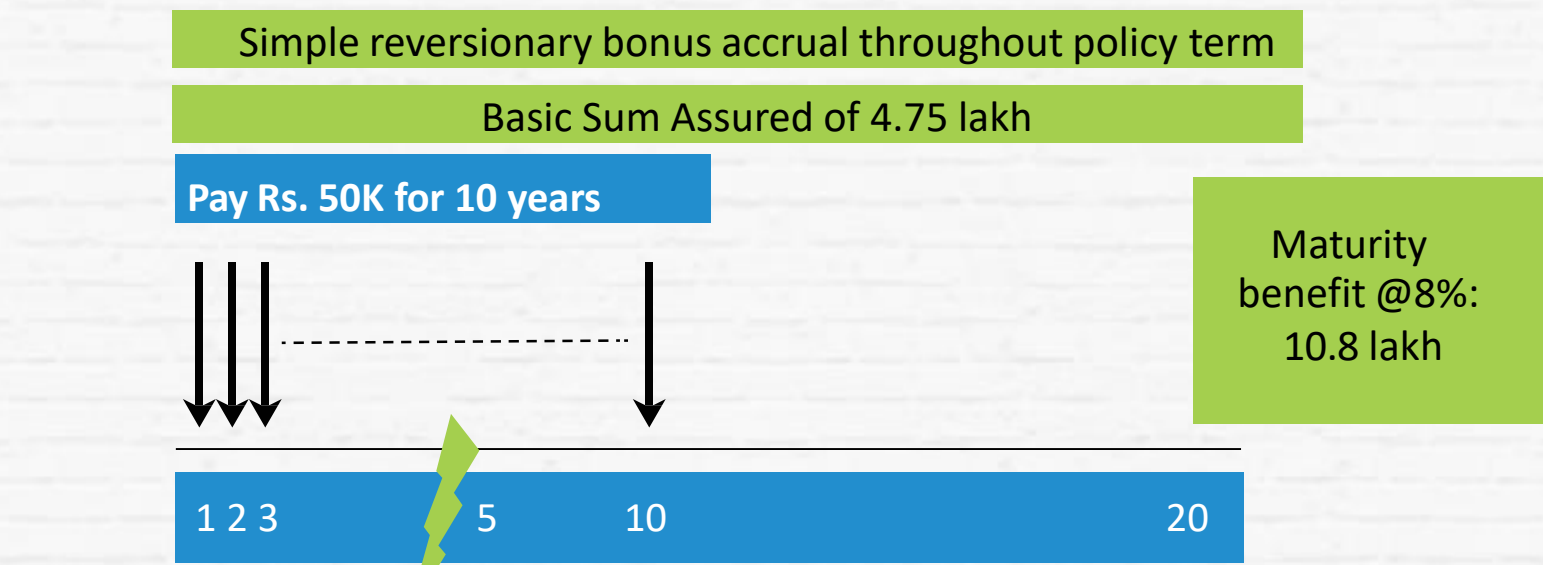
The above illustrations has been determined using assumed investment returns at 8%. The above premium figures are exclusive of Goods and Services Tax and Cess. Please note that the Bonuses are not guaranteed and may be declared by the Company from time to time

*For Illustrative purpose only

Please refer complete sales brochure before concluding the sales.

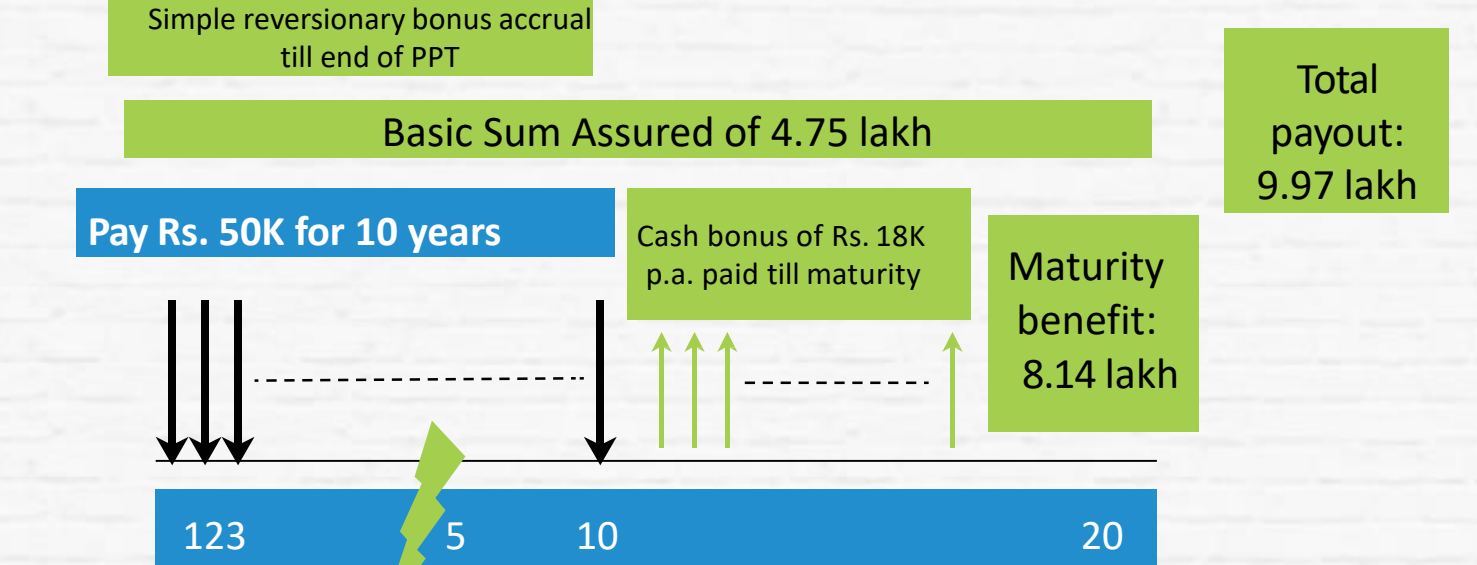
PNB MetLife Super Saver Plan – Savings + Family Care option

Bonus Option – Accumulation (10 Pay 20 Term)



Child future needs / Wealth creation - Inbuilt WOP on death of Life assured + Immediate Lumpsum paid on Death + Maturity benefit paid to nominee at the end of Policy Term

Bonus Option - Liquidity (10 Pay 20 Term)



Child education needs - inbuilt WOP on death of Life assured + Cash bonus paid annually + Immediate Lumpsum paid on Death + Maturity benefit paid to nominee at the end of Policy term

The above illustrations has been determined using assumed investment returns at 8%. The above premium figures are exclusive of Goods and Services Tax and Cess. Please note that the Bonuses are not guaranteed and may be declared by the Company from time to time.

The Policyholder, through the Proposal Form may nominate a child or spouse to receive the Policy Benefits.

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Types of Bonuses

Simple Reversionary Bonus

Will accrue from 1st Policy Anniversary till the end of the policy term, provided the Policy is In-force Status

Cash Bonus

- Cash bonus, will be available only if the Bonus Option 2: Liquidity is in chosen at inception of the policy
- Cash bonus, will be declared and paid at end of every policy year after expiry of the premium payment term
- It is expressed as a percentage of the Basic Sum Assured

Terminal Bonus

- Will be declared from the 10th Policy Year onwards for policy terms greater than 10 yrs. **For policy term 10 yrs , the Terminal bonus will be declared from the third last policy year.**
- Terminal Bonus, if any, is expressed as a percentage of all accrued Simple Reversionary Bonuses and all Cash bonus paid, if any

Terms & Conditions

Riders available	UIN
PNB MetLife Accidental Death Benefit Rider Plus	117B020V03
PNB MetLife Serious Illness Rider	117B021V03

Rider Terms & conditions:

- Rider Sum Assured shall be subject to Sum Assured of the base policy
- Rider will not be offered if the outstanding term under the base policy is less than 5 years.
- Waiver of premium nebenefits shall not be applicable on riders.
- The Rider Premium Payment Term shall not be more than the Premium Payment Term of the Base Policy if taken at the outset, or will be less than or equal to the outstanding Premium Payment Term of the Base Policy, if taken subsequently (provided the requested Premium Payment Term / Policy Term combination is available).
- Policy Term of rider has to be equal to Policy Term of base policy where base policy is of Limited Pay
- When the Base Policy is in Paid-up Status, Lapsed, Surrendered or forfeited, the Rider attached to the Base Policy will also terminate immediately and automatically.

Terms & Conditions

Policy in Lapse status

If all due premiums for the first two consecutive years are not paid, the policy lapses at the end of the grace period and the risk cover will cease immediately

Policy in Reduced Paid-Up Value

The policy acquires Surrender value if all due installment premiums for the first two consecutive years are paid. If the policy has acquired a surrender value and no future premiums are paid, the policy will continue as a Reduced Paid-Up policy with reduced benefits unless the policy is surrendered. Please refer sales brochure for details.

Surrender

If your Policy has acquired a Surrender Value, and you choose to discontinue your Policy, you will be entitled to the Surrender Value, which is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) of the policy. The policy will be terminated once it is surrendered and cannot be revived.

For Savings + Family Care option, after death of the life assured, the policy shall continue till maturity and cannot be surrendered.

Revival

If your policy is lapsed or paid-up condition you can revive the policy during the revival period of five years by paying the arrears of premiums along with interest at prevailing rate of interest, if any

List of illnesses covered under Savings + Health Care

Cover for 35 Critical illnesses:

1. Cancer Of Specified Severity
2. First Heart Attack
3. Open Chest CABG
4. Open Heart Replacement Or Repair Of Heart Valves
5. Coma of Specified Severity
6. Kidney Failure Requiring Regular Dialysis
7. Stroke Resulting In Permanent Symptoms
8. Major Organ / Bone Marrow Transplant
9. Permanent Paralysis of Limbs
10. Motor Neurone Disease
11. Multiple Sclerosis with Permanent Symptoms
12. Blindness
13. Apallic Syndrome
14. Benign Brain Tumour
15. Severe Liver Disease
16. Chronic Lung Disease
17. Third-degree burns
18. Loss of limbs
19. Major Head Trauma
20. Surgery of The Aorta
21. Alzheimer's Disease
22. Aplastic Aneamia
23. Cardiomyopathy
24. Deafness
25. Loss of speech
26. Medullary Cystic Disease
27. Macular Dystrophy
28. Primary Pulmonary Hypertension
29. Systemic Lupus Erythematosus (SLE)
30. Amyotrophic Lateral Sclerosis
31. Bacterial Meningitis
32. Chronic Pancreatitis
33. Acute Viral Encephalitis
34. Fulminant Viral Hepatitis
35. Severe Rheumatoid Arthritis

For more details on the Riders, please refer to rider terms & conditions.

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Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

Disclaimers

PNB MetLife India Insurance Company Limited, Registered office: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001. IRDA of India Registration number 117. CI No. U66010KA2001PLC028883. PNB MetLife Super Saver Plan is a Non-linked, Participating, Savings, Life insurance plan (UIN 117N123V02). Please consult your advisor for more details. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding any sale. Terms and Conditions Apply. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks “PNB” and “MetLife” are the registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Call us Toll-free at 1-800-425-6969, Website: www.pnbmetlife.com, Email: indiaservice@pnbmetlife.co.in. or write to us 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062. Phone: +91-22-41790000, Fax: +91-22-41790203. AD-F/2019-20/00123

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