



Milkar life aage badhaein

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

PNB MetLife Smart Platinum Plus

Individual, Unit-linked, Non-par, Life Insurance Plan

UIN: 117L125V01

Brief Product Description

PNB MetLife Smart Platinum Plus is an Individual, Unit –linked, Non- Participating Life Insurance Plan.

Growth & Protection for Whole life

Pay for a limited term and stay protected for whole of life (up to age 99)

Boost your Fund Value

- **Return of the Fund Management Charges** at the end of 6th policy year[#]
- **Fund Booster** to enhance Fund Value at the end of 10th policy year[#]

Safeguard your goals through ‘Care Benefit’

Waiver of Premium on diagnosis of any one of the 5 listed Critical Illness

Choose the duration of your cover

Choose to be covered till the **age of 80 years or 99 years**

Pay for Limited Period while Life cover continues till maturity

Choose to pay premiums once under **Single Pay** Option or **Regular pay** or for a **limited period** ranging from **5 years** to **‘up to age 80’**

11 Funds with diverse Risk-return objectives

- CREST is an innovative/thematic fund that plays on the selected themes that are expected to drive India’s growth story.
- MID-CAPS have generated superior risk adjusted returns compared to large –caps in the long term
- PREMIER MULTI CAP investing in companies across market capitalisation spectrum with the blend of large-cap & mid-cap companies

How does the plan work?

Step 1: Choose from 2 Maturity options

Age 80 years

Age 99 years

Step 2: Choose from 2 cover options

Wealth Option

Wealth + Care Option

Protection for Whole Life

Waiver of Premium on diagnosis of any of 5 listed Critical Illnesses

Step 3: Choose the level of protection

- 7x to 40x of Annualized Premium depending on entry age for limited & regular pay
- 1.25x to 10x for Single pay

And Sum Assured Cover Multiple as mentioned in the table below:

Limited pay			Single pay	
Age band	Min. multiple	Max. multiple*	Min. multiple	Max. multiple*
0 to 10	7	40	1.25	10
11 to 20		35		
21 to 30		30		
31 to 40		25		
41 to 50		20		
51 to 55		15		
56 to 60		10		
61 to 65		7		

* Subject to condition that at least 90% of the premiums paid shall be returned at maturity at gross investment yield of 4% after allowing for all deductions under the policy, including any underwriting loadings, if any.

Step 4: Choose Annualized Premium & Premium Payment Term

How does the plan work – Benefits under the Plan

Death benefit payable will be higher of -

- Fund Value on the date of death;
- Sum Assured minus all Partial Withdrawals made during the 2 year period immediately preceding the Life Assured's death;
- 105% of the total Premiums paid excluding partial withdrawals made during two-year period immediately preceding the date of death of the Life Assured

Where Sum Assured is higher of:

1) Basic Sum Assured which is equal to

- For Single Pay: 1.25 times Single Premium
- For Regular/ Limited Pay: 7 times Annualized Premium

2) Sum Assured Cover Multiple X Single/Annualized Premium

Maturity Benefit - On survival of the Life Assured till the end of the policy term, provided the policy is in force and all due premiums are paid, we will pay the maturity benefit which is equal to total fund value as on the maturity date and all rights, benefits and interests under this Policy shall immediately and automatically terminate.

Care Benefit (Only available Under Option 2: Wealth + Care Option) - On occurrence of any one of the 5 listed Critical Illnesses, all future premiums that would otherwise have been payable shall be waived for the remainder of the premium payment term and the company will continue to allocate units to your policy as if the premiums are being paid, i.e., an amount equivalent to premium (chosen at inception) will be paid into the fund at each future premium due date following the date of diagnosis of Critical Illnesses.

Critical Illnesses covered under Care Benefit

1. Cancer of Specified Severity
2. First Heart Attack – of specified severity
3. Open Chest CABG
4. Kidney Failure Requiring Regular Dialysis
5. Stroke resulting in Permanent Symptoms

How does the plan work – Benefits under the Plan

Return of Fund Management Charges at the end of 6th Year -The total of Fund Management Charges (excluding any applicable goods and service taxes) deducted during the first 5 years of policy for Premium Payment Term other than 5 years and during first 3 years of policy for Premium Payment Term 5 years, net of taxes will be added back to the Fund Value at the end of the 6th policy year. This benefit will not be available with Single pay.

Fund Booster at the end of 10th year - Fund Boosters as a % of Average Daily Fund Value for each fund will be allocated to your policy at the end of 10th policy year provided the policy is in force and all due installment premiums till date have been received in full.

End of Policy year/ Fund	Protector II, Bond Opportunities Fund, Liquid Fund, Balancer II & Balanced Opportunities Fund	Multiplier III, Premier Multi-cap Fund, Mid Cap Fund, CREST (thematic fund), Flexi Cap & Virtue II
10	0.75% of Fund Value	1% of Fund Value

How does the plan work - Flexibilities under the Plan

Choice of funds

Unit linked Fund	Fund Management charges (p.a.)	Risk type
Virtue II	1.25%	Very High Risk
Flexi Cap	1.25%	Very High Risk
Premier Multi-cap Fund	1.25%	Very High Risk
Mid Cap Fund	1.25%	Very High Risk
CREST (thematic fund)	1.25%	Very High Risk
Multiplier III	1.25%	High Risk
Balancer II	1.15%	Medium Risk
Balanced Opportunities Fund	1.15%	Medium Risk
Protector II	1.00%	Low risk
Bond Opportunities Fund	1.00%	Low risk
Liquid Fund	1.00%	Low risk

Choice of Portfolio Strategies*

Self Managed Strategy: With this strategy, you can allocate your premiums directly amongst the 11 available funds in proportions of your choice. There is also an option of switching amongst the 11 funds

Systematic Transfer Strategy: You may utilise this strategy to ensure a gradual exposure to equity from debt in a phased manner through equal instalments over the course of 12 months. This strategy allows you to systematically allocate your premiums to equities while eliminating the need to time your investments into the equity market.

Life Stage Strategy: You can utilize this strategy to ensure that your policy adapts to your changing needs, depending on your life stage and age. At policy inception, your premium, net of allocation charge is distributed between two funds, Premier Multi-cap Fund (equity oriented fund) and Protector II Fund (debt oriented fund), based on your attained age. As you move from one age band to another, your funds are re-distributed based on your age

Boundary conditions

Product specification	Minimum	Maximum										
Age at entry (yrs)	Wealth Option : 0 (30 days) Wealth + Care Option: 18	Wealth Option: 70 Wealth + Care Option: 65										
Maturity age (yrs)	Maturity Option 1: 80; Maturity Option 2: 99											
Policy term (yrs)	Maturity Option 1: 80 – age at entry; Maturity Option 2: 99 years – age at entry											
Premium payment term (yrs)	<u>Wealth Option</u> Single Premium; Regular Premium – 10; Limited Pay - 5	<u>Wealth Option :</u> Single premium; Regular premium – 99; Limited pay – 80 For limited pay: Subject to age of life assured not exceeding 80 years last birthday at the end of premium paying term.										
	<u>Wealth + Care Option</u> Limited Pay - 6	<u>Wealth + Care Option:</u> 25 (subject to age of life assured not exceeding 75 yrs at end of PPT)										
	Both the above plan options offer all integer Premium Paying Term between minimum to maximum Premium Paying Terms mentioned in the table above (both inclusive).											
Annualized Premium (Rs.)	<table border="1"> <thead> <tr> <th>Premium payment mode</th> <th>Annualized Premium</th> </tr> </thead> <tbody> <tr> <td>Single</td> <td>1,50,000</td> </tr> <tr> <td>Annual</td> <td>48,000</td> </tr> <tr> <td>Semi-annual</td> <td>60,000</td> </tr> <tr> <td>Monthly</td> <td>1,20,000</td> </tr> </tbody> </table>	Premium payment mode	Annualized Premium	Single	1,50,000	Annual	48,000	Semi-annual	60,000	Monthly	1,20,000	As per company underwriting policy
Premium payment mode	Annualized Premium											
Single	1,50,000											
Annual	48,000											
Semi-annual	60,000											
Monthly	1,20,000											

All references to age are as on last birthday. #Monthly mode is available only for Standing Instruction/direct debit options (including Electronic Clearing System (ECS), and Automated Clearing House (ACH))

Boundary conditions

Product specification	Minimum	Maximum																		
Sum assured cover multiple	1.25 (Single Premium) 7 (Other than Single Premium)	10 (Single Premium) For Other than Single Premium Policies: <table border="1" data-bbox="1472 568 2349 943"> <thead> <tr> <th>Age (yrs)</th> <th>Sum assured multiple</th> </tr> </thead> <tbody> <tr> <td>0 to 10</td> <td>40</td> </tr> <tr> <td>11 to 20</td> <td>35</td> </tr> <tr> <td>21 to 30</td> <td>30</td> </tr> <tr> <td>31 to 40</td> <td>25</td> </tr> <tr> <td>41 to 50</td> <td>20</td> </tr> <tr> <td>51 to 55</td> <td>15</td> </tr> <tr> <td>56 to 60</td> <td>10</td> </tr> <tr> <td>61 to 65</td> <td>7</td> </tr> </tbody> </table>	Age (yrs)	Sum assured multiple	0 to 10	40	11 to 20	35	21 to 30	30	31 to 40	25	41 to 50	20	51 to 55	15	56 to 60	10	61 to 65	7
Age (yrs)	Sum assured multiple																			
0 to 10	40																			
11 to 20	35																			
21 to 30	30																			
31 to 40	25																			
41 to 50	20																			
51 to 55	15																			
56 to 60	10																			
61 to 65	7																			
Sum Assured	For Single Premium: 1,87,500 For Regular/Limited Premium: 3,36,000	Annualised Premium (or Single Premium) *Sum Assured cover multiple given above																		
Premium Payment Mode	Annual, Half Yearly and Monthly																			

All references to age are as on last birthday. #Monthly mode is available only for Standing Instruction/direct debit options (including Electronic Clearing System (ECS), and Automated Clearing House (ACH))

Charge Structure

What are the charges in this ULIP?

1

Policy Year	Premium Allocation charge per annum	
	Single Premium Policies	Other than Single Premium Policies
1	3%	12%
2 – 5	NA	4.2%
6-10	NA	2.5%
11 onwards	NA	NIL

2

Policy Administration Charges	Rs. 35 will be levied at the beginning of each month
--------------------------------------	--

3

Fund management charges (FMC)	% of fund value (p.a.)
Protector II	1.00%
Bond Opportunities Fund	1.00%
Liquid Fund	1.00%
Balancer II	1.15%
Balanced Opportunities Fund	1.15%
Multiplier III	1.25%
Premier Multi-cap Fund	1.25%
Mid Cap Fund	1.25%
CREST (thematic fund)	1.25%
Flexi Cap	1.25%
Virtue II	1.25%
Discontinued Fund	0.50%

4

Mortality Charges	Mortality charge will be deducted at the beginning of each policy month by cancellation of an appropriate number of units at the corresponding Net Asset Value.
--------------------------	---

5

Morbidity Charges	Wealth Option : Not Applicable Wealth + Care Option : Morbidity charge will be deducted at the beginning of each policy month by cancellation of an appropriate number of units at the corresponding Net Asset Value.
--------------------------	--

6

Switching Charges	You can make unlimited switches in a Policy Year free of any charge.
--------------------------	--

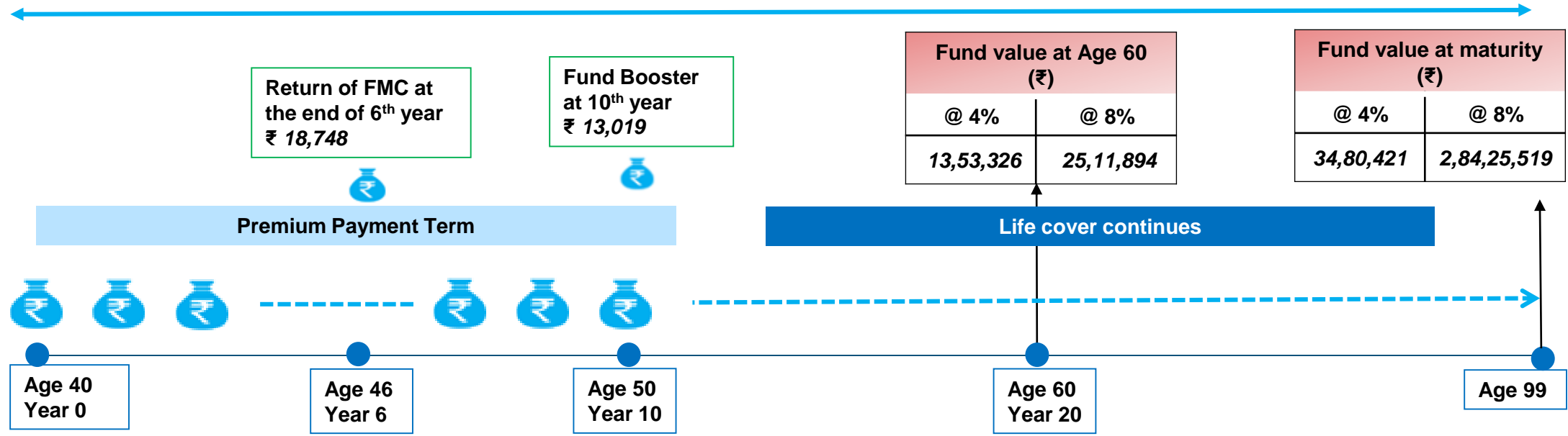
7

Goods & Service Tax Charge	This charge as notified by the Government from time to time will be made by redemption of appropriate number of units at the applicable Net Asset Value. Goods and Services tax shall be on Mortality Charges, Morbidity Charges, Policy Administration Charges, Premium Allocation Charges and Fund Management Charges as per prevailing regulations.
---------------------------------------	--

Sample Illustration - Option 1

Ankur is 40 years old. He wants an insurance plan that will not only give him long-term protection but growth as well. He chooses PNB MetLife Smart Platinum Plus (Wealth Option) and opts to get covered till age 99. He pays Annualised Premium of Rs 1 Lakh for 10 years and chooses Sum Assured of Rs. 15 Lakh

Whole life cover, Sum assured : ₹ 15 lakhs



Limited Premium paying terms ✓

Whole life cover ✓

Higher fund growth ✓

Pay premiums for shorter terms, but stay protected throughout

Secure your future and grow your corpus throughout your lifetime

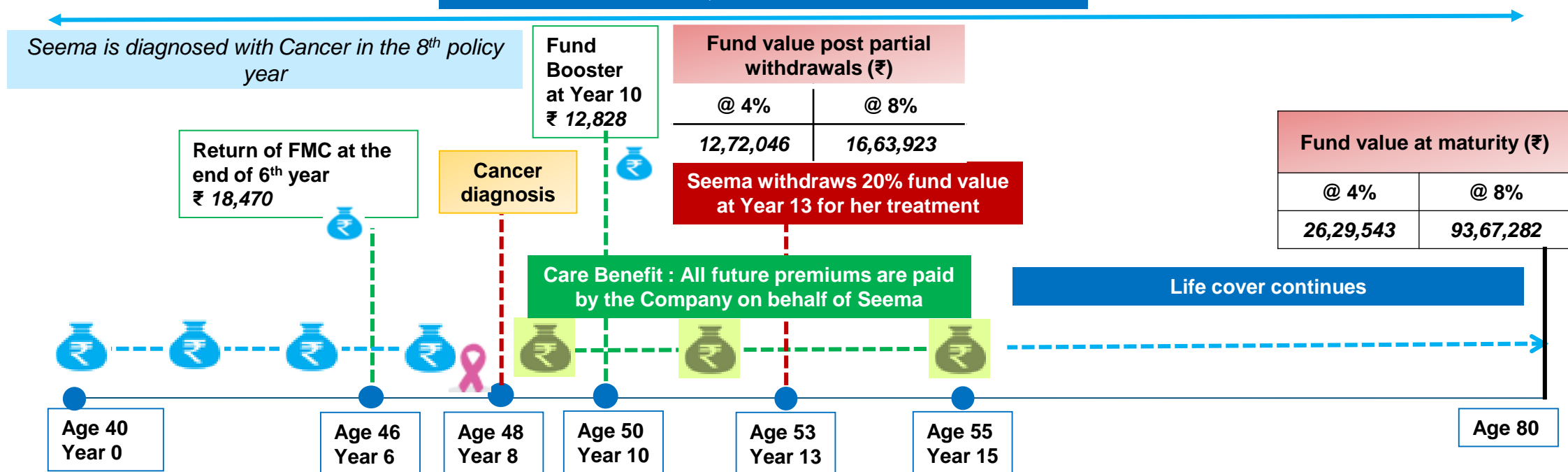
Boost your fund with ROFMC & fund booster

* For Illustration purpose only. Terms & Conditions Apply. Please refer complete sales brochure before concluding sales

Sample Illustration - Option 2

Seema is 40 years old. She wants an insurance plan that would help her accumulate wealth for financial needs even if she is critically ill. She chooses PNB MetLife Smart Platinum Plus - Option 2 (Wealth + Care Option) and opts to get covered till age 80. She pays Annualised Premium of Rs. 1 Lakh for 15 years and chooses Sum Assured of Rs 15 Lakh

Whole life cover, Sum assured : Rs 15 lakhs



Critical illness benefit – ‘Care’ Benefit



Seek out the best treatment for yourself, **don't worry about paying premiums**

Limited Premium paying terms



Pay premiums for shorter terms, but stay protected throughout

Whole life cover



Secure your future and **grow your corpus** throughout your lifetime

Terms & Conditions - Premium Discontinuance

The treatment of a policy will differ depending on when premium has been discontinued.

The policyholder's options depending on the year of discontinuance are:

Premium discontinuance during the first five policy years – upon discontinuance policy monies will be moved to discontinuance fund

1	<ul style="list-style-type: none"> Exercise the option to revive the policy within revival period of three years
2	<ul style="list-style-type: none"> Exercise the option of complete withdrawal from the policy with the monies moving to the Discontinued Policy fund
No option selected	<ul style="list-style-type: none"> Treatment will be as if option 2 were selected

Premium discontinuance after the first five policy years

1	<ul style="list-style-type: none"> Exercise the option to revive the policy within revival period of three years
2	<ul style="list-style-type: none"> Exercise the option of complete withdrawal i.e. Surrender the policy without any risk cover
No option selected	<ul style="list-style-type: none"> If policyholder does not exercise any of the above options the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.

Discontinuance of a Single Premium Policy

During Lock-in Period	<ul style="list-style-type: none"> Exercise the option to surrender anytime during lock-in period. Total Fund Value after deduction of Discontinuance Charges shall be transferred to Discontinued Policy Fund & paid at the end of Lock-in Period
After Lock-in Period	<ul style="list-style-type: none"> Exercise the option to surrender anytime during lock-in period. The Fund Value as on the date of Surrender shall be payable

[^]FMC of 0.5% p.a. of discontinued policy fund will be applicable, no other charges apply, ^{*}Paid-up Sum Assured = Base Sum Assured x Total no. of premiums paid/Original no. of premiums payable under the policy. All charges except premium allocation charges will continue

Other features

Premium redirection

- Change the allocation of future premiums with premium redirection
- Free of charge
- Proportion for any chosen fund should be at least 20%

Switching

- Switch partially or fully between the available unit-linked fund options
- Free of charge
- The minimum value of every switch should be Rs 5,000

Partial withdrawals

- Available only after the completion of 5 policy anniversaries or on attainment of age 18 by the Life Assured, whichever is later.
- Free of charge
- The minimum value of every withdrawal should be Rs 5,000
- Maximum partial withdrawal per policy year not to exceed 25% of the total fund value at the time of withdrawal
- Minimum fund balance after partial withdrawal to be equal to at least one annualized premium at any point of time during the policy term

Policy loans and top ups

- Not allowed

Change in portfolio strategy

- Allowed once every policy year, provided the monies are not in Discontinued Fund. It is free of charge.

Disclaimers

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

PNB MetLife Smart Platinum Plus (UIN: 117L125V01) is a unit-linked, non participating life insurance plan. Benefit option chosen at inception can't be altered during the term. Please read the Sales brochure carefully before concluding any sale. This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time.

Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time.

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.

The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

PNB MetLife is only the name of the Insurance Company and PNB MetLife Smart Platinum Plus is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document of the insurer. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.

PLEASE READ THE SALES BROCHURE.

Disclaimers

PNB MetLife India Insurance Company Limited, Registered office: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001. IRDA of India Registration number 117. CI No. U66010KA2001PLC028883. PNB MetLife Smart Platinum Plus is an Individual, Unit-linked, Non-Participating Life insurance plan (UIN 117L125V01). Please consult your advisor for more details. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding any sale. Terms and Conditions Apply. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks “PNB” and “MetLife” are the registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Call us Toll-free at 1-800-425-6969, Website: www.pnbmetlife.com, Email: indiaservice@pnbmetlife.co.in. or write to us 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062. Phone: +91-22-41790000, Fax: +91-22-41790203. AD-F/2019-20/00000

Thank you.