



*Milkar life aage badhain*

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



# PNB MetLife Mera Wealth Plan

Individual, Unit – Linked, Life Insurance Plan

UIN 117L098V03

## Product Presentation

Linked Insurance Products do not offer liquidity during the first 5 years of the contract. The Policyholder will not be able to withdraw / surrender the monies invested in Linked Insurance Products completely or partially till the end of the 5<sup>th</sup> year.

# Brief Product Description

**PNB MetLife Mera Wealth Plan** is an Individual, unit- linked, Life Insurance plan.

## KEY BENEFITS

---



### Create your own wealth plan

Self - managed and Systematic transfer options.



### Enhance your investments

Loyalty additions from 6th year



### Protect your loved ones

Life cover for entire policy term

# How does the product work?

## Choose between

- Investment option: Self managed Option and Systematic Transfer Option
- Premium payment term: Single pay, 5 pay, 10 pay or regular pay
- Desired premium amount
- Policy term

## Benefits

### Maturity Benefit

**Fund Value (inclusive of loyalty additions) as on the date of maturity**

**Loyalty additions:** Loyalty Additions, as a percentage of average daily fund values, will be allocated to the fund at the end of every policy year, starting from the end of the sixth policy year

### Death Benefit

**Highest of Fund value, OR Sum assured less partial withdrawals, OR 105% of total premiums paid excluding service tax.**

Where, Sum Assured = Multiple \* Annualized Premium (or Single Premium, as applicable)<sup>#</sup>

## Self managed Option

- Manage your investments directly
- Choose amongst the ten available funds

## Systematic Transfer Option\*

- Available only to annual mode policies & Can be opted for at inception/policy anniversary
- Upon selection, all new premiums will be invested in Protector II fund (debt oriented fund)
- All monies in Protector II Fund will be systematically transferred to Flexi Cap
- If systematic transfer option is availed, no switches will be allowed to and from Protector II

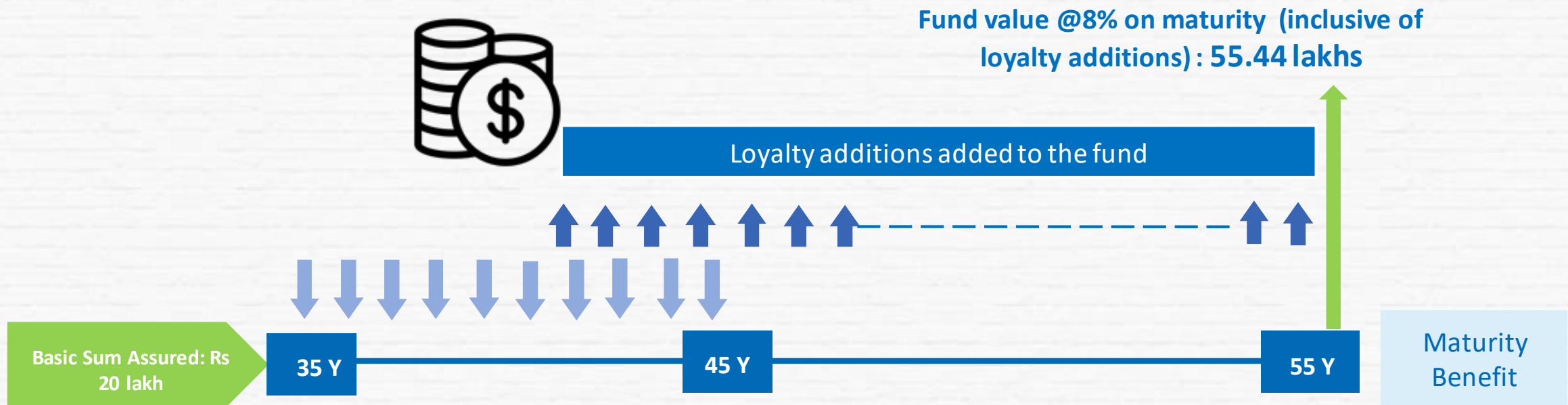
# Boundary Conditions

Premium Payment Type	Single Pay	5 Pay	10 Pay	Regular Pay
Premium Payment Term (years)	Single premium	5	10	Same as policy term
Minimum Policy Term (years)	10	10	11	10
Maximum Policy Term (years)	20	20	30	30
Minimum Age at entry (years)	0 (30 days)			
Maximum Age at entry (years)	60	54	60 (policy term ≤ 25 years), 55 (policy term > 25 years)	60
Minimum age at maturity (years)	18 years			
Maximum age at maturity (years)	80	74	80	80
Minimum Annualized Premium (Rs) (PREMIER)	100,000	For Web Aggregators: 30,000 For Other than Web Aggregators: 100,000	24,000	24,000
Minimum Annualized Premium (Rs) (ONLINE)	100,000	30,000	24,000	24,000

# Sample Illustration : Maturity Benefit

Pay for 10 years, get fund value on maturity at the end of 20 years

Pay: Rs. 200,000 p.a. for 10 years



Customer pays **Rs. 20 Lakh** and total benefits will be **Rs. 55.44 Lakh**

The above illustration is for Premier option, for a healthy male, with 100% of his investment in Preserver II fund. Loyalty Additions will be added at the end of each Policy Year from the end of sixth policy year till maturity. Fund values at maturity are not guaranteed and they are for illustrative purpose only and the values are not the higher or lower limits.

Please refer complete sales brochure before concluding the sales



# Sample Illustration : Death Benefit

Death during Policy term

Premium payment term: 10 years  
Policy term: 20 years

Pay: Rs. 200,000 p.a. for 10 years



Fund value @8% (inclusive of  
loyalty additions) to nominee :  
Rs.33.25 lakh

Loyalty additions added to the fund



Basic Sum Assured: Rs  
20 Lakh

35 Y

44 Y

47 Y

POLICY TERMINATES

Death of  
customer

The above illustration is for Premier option, for a healthy male, with 100% of his investment in Preserver II fund . Loyalty Additions will be added at the end of each Policy Year from the end of sixth policy year till maturity. Fund values at maturity are not guaranteed and they are for illustrative purpose only and the values are not the higher or lower limits.

# Funds and Loyalty additions

Loyalty Additions	Policy Year/ Fund	Annualized Premium < Rs. 5 Lakh		Annualized Premium >= Rs. 5 Lakh	
		Flexi Cap, Multiplier III, Mid Cap Fund, Premier Multi-Cap Fund, Virtue II, CREST (Thematic Fund)	Balancer II, Preserver II, Protector II & Liquid Fund	Flexi Cap, Multiplier III, Mid Cap Fund, Premier Multi-Cap Fund, Virtue II, CREST (Thematic Fund)	Balancer II, Preserver II, Protector II & Liquid Fund
	6 – 9	0.4%	0.3%	0.5%	0.4%
	10 – 19	0.9%	0.7%	0.9%	0.7%
	20 - 30	1.0%	0.8%	1.0%	0.8%

Available Funds	Fund Option	SFIN	Fund Management Charges (p.a.)
	Preserver II	ULIF00815/12/09PRESERVER2117	1.00%
	Protector II	ULIF00915/12/09PROTECTOR2117	1.00%
	Balancer II	ULIF01015/12/09BALANCER2F117	1.15%
	Liquid Fund	ULIF01909/10/15LIQUIDFUND117	1.00%
	Multiplier III	ULIF01809/10/15MULTIPLIE3117	1.25%
	Flexi Cap	ULIF01315/12/09FLEXICAPFN117	1.25%
	Mid Cap Fund	(ULIF02501/01/18MIDCAPFUND117)	1.25%
	Premier Multi-cap Fund	(ULIF02101/01/18MULTICAPFN117)	1.25%
	Virtue II	(ULIF01215/12/09VIRTUE2FND117)	1.25%
	CREST (Thematic Fund)	(ULIF02201/01/18CRESTTHEMF117)	1.25%



# Charge structure

	Policy administration charges		Premium allocation charges			
Online	Single Pay	Lower of 6,000 or (850 increasing at 3% p.a)	Nil			
	Other pay-term options	Lower of 6,000 or (5.50% of Premium increasing at 3% p.a)				
Premier	Single Pay	Lower of 6,000 or (850 increasing at 3% p.a)	Single Pay	2%		
	Other pay-term options	Lower of 6,000 or (2.20% of Premium increasing at 3% p.a)	Others	Premium < INR 2 Lakh	Year 1-4	4%
					Year 5+	3%
				Premium : INR 2 Lakh-5 Lakh	Year 1-3	4%
					Year 4-5	3%
					Year 6+	2%
				Premium >= 5 Lakh	Year 1	4%
Year 2-5	3%					
Year 6+	2%					

# Charge structure

## Mortality Charges

- Deducted at the beginning of each policy month by cancellation of an appropriate number of units at the corresponding Net Asset Value.
- Mortality charge will be based on the attained age of the Life Insured, Rate as per Mortality Charge Table, Option applicable (Premier/Online) and the applicable Sum at Risk (Death Benefit less Fund Value)

## Discontinuance Charges

Where the policy is discontinued during the Policy Year	Maximum Discontinuance Charges for the policies having annualized premium up to Rs. 50,000/-	Maximum Discontinuance Charges for the policies having annualized premium above Rs. 50,000/-	Maximum Discontinuance Charges for the policies having Single Premium up to Rs.3,00,000/-	Maximum Discontinuance Charges for the policies having Single Premium above Rs. 3,00,000/-
1	Lower of 20% of (AP or FV), subject to a maximum of Rs 3,000	Lower of 6% of (AP or FV), subject to a maximum of Rs 6,000	Lower of 2% *(SP or FV) subject to a maximum of Rs.3000	Lower of 1% of (SP or FV), subject to a maximum of Rs 6,000
2	Lower of 15% of (AP or FV), subject to a maximum of Rs 2,000	Lower of 4% of (AP or FV), subject to maximum of Rs 5,000	Lower of 1.5% *(SP or FV) subject to a maximum of Rs. 2000	Lower of 0.7% of (SP or FV), subject to maximum of Rs 5,000
3	Lower of 10% of (AP or FV), subject to a maximum of Rs 1,500	Lower of 3% of (AP or FV), subject to maximum of Rs 4,000	Lower of 1% *(SP or FV) subject to a maximum of Rs.1500	Lower of 0.5% of (SP or FV), subject to maximum of Rs 4,000
4	Lower of 5% of (AP or FV), subject to a maximum of Rs 1,000	Lower of 2% of (AP or FV), subject to maximum of Rs 2,000	Lower of 0.5% *(SP or FV) subject to a maximum of Rs.1000	Lower of 0.35% (SP or FV), subject to maximum of Rs 2,000
5 +	NIL	NIL	NIL	NIL

# Terms and Conditions

## Discontinuance, Surrender & Revival

The treatment of a policy will differ depending on when premium has been discontinued. The policyholder's options depending on the year of discontinuance are:

	Discontinuance	Surrender	Revival
<b>Within the Lock-in period</b>	<p>The fund value after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund and the risk cover shall cease.</p> <p>The policyholder has following two options to exercise-</p> <ol style="list-style-type: none"> <li>1. Revive within Revival period (3 years)</li> <li>2. Surrender</li> </ol> <p>If no Option is selected, treatment will be as per option 2.</p>	<p>The proceeds of Discontinuance Fund will be payable upon the expiry of lock in period.</p>	<p>Following charges for past due premiums will be deducted before allocating balance to Unit account-</p> <ol style="list-style-type: none"> <li>1. Policy Administration Charge</li> <li>2. Premium Allocation Charge</li> </ol> <p>Discontinuance Charge levied earlier shall be added back to the fund.</p>
<b>After the expiry of Lock-in Period</b>	<p>The policy shall be converted into a reduced paid up policy with the paid-up sum assured. The policyholder has following two options to exercise-</p> <ol style="list-style-type: none"> <li>1. Revive within Revival period (3 years)</li> <li>2. Surrender</li> </ol> <p>If no Option is selected, the policy shall continue to be in reduced paid-up status</p>	<p>The Fund Value will be paid without any deduction of Discontinuance Charges.</p>	<p>Following charges for past due premiums will be deducted before allocating balance to Unit account-</p> <ol style="list-style-type: none"> <li>1. Premium Allocation Charge</li> </ol> <p>All charges as per terms and conditions of the policy may be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured</p>

# Terms and Conditions

## Premium redirection

- Change the allocation of future premiums with premium redirection
- Free of charge
- Proportion for any chosen fund should be at least 20%

## Switching

- Switch partially or fully between the available unit-linked fund options
- Free of charge
- The minimum value of every switch should be Rs 5,000

## Partial withdrawal

- Available only after the completion of 5 policy anniversaries or on attainment of age 18 by the Life Assured, whichever is later.
- Free of charge
- The minimum value of every withdrawal should be Rs 5,000
- Maximum partial withdrawal per policy year not to exceed 25% of the total fund value at the beginning of the policy year
- Minimum fund balance after partial withdrawal to be equal to at least one annualized premium/25% of the single premium, at any point of time during the policy term

## Policy loans and top ups

Not allowed.

# Disclaimers

## **IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.**

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

PNB MetLife Mera Wealth Plan (UIN: 117L098V03) is a unit-linked, non participating life insurance plan. Benefit option chosen at inception can't be altered during the term. Please read the Sales brochure carefully before concluding any sale. This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details.

Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time.

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.

The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

PNB MetLife is only the name of the Insurance Company and PNB MetLife Mera Wealth Plan is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document of the insurer. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.

PNB MetLife India Insurance Company Limited, Registered office: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001. IRDA of India Registration number 117. CI No. U66010KA2001PLC028883. The marks "PNB" and "MetLife" are the registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Call us Toll-free at 1-800-425-6969, Website: [www.pnbmetlife.com](http://www.pnbmetlife.com), Email: [indiaservice@pnbmetlife.co.in](mailto:indiaservice@pnbmetlife.co.in). or write to us 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062. Phone: +91-22-41790000, Fax: +91-22-41790203. AD-F/2021-22/152

## **BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS/FRAUDULENT OFFERS!**

IRDAI is not involved in activities like reselling policies, announcing bonus of investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.