



Milkar life aage badhaein

PNB MetLife

Endowment Savings Plan Plus

Individual, Non Linked, Participating, Savings, Life Insurance Plan

UIN: 117N099V02

Product Presentation

Brief Product Description

PNB MetLife Endowment Savings Plan Plus is an Individual, non-linked, Participating, Savings Life insurance plan.

Key Highlights



Create a Corpus to fulfill your goals



Enhance Corpus with Bonuses throughout the policy term

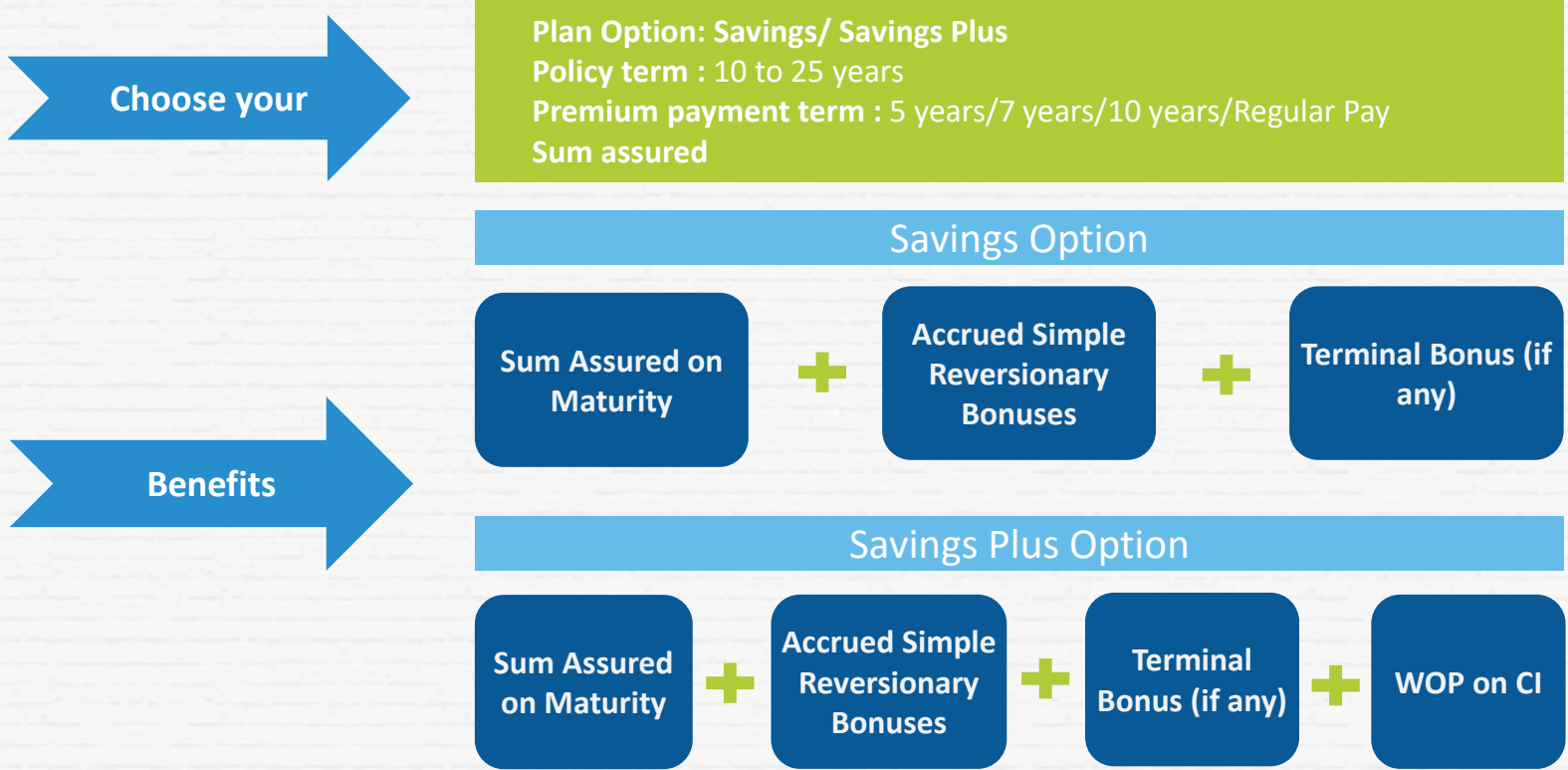


Flexibility to choose from 3 limited premium paying terms-5/7/10 years



Enhanced Protection with Waiver of premium against 35 critical illnesses

How does the plan work?



Simple Reversionary Bonus is accrued from the 1st Policy Anniversary
Terminal Bonus, if any, will accrue from the 10th policy year onwards

Please refer complete sales brochure before concluding the sales.
*For Illustration purpose only.

Boundary Conditions

Age at entry (years)	Savings	Annual mode: Regular Pay: 8-55 & Limited pay: 8-60 Other mode: Regular Pay: 8-50 & Limited pay: 8-55			
	Savings Plus	Annual mode: Regular Pay: 18-50 & Limited pay: 18-55 Other mode: Regular Pay: 18-45 & Limited pay: 18-50			
Premium Payment Term Options (Years)		5	7	10	Regular Pay
Minimum Policy Term (Years)		10	10	15	10
Maximum Policy Term (Years)	Savings	25			
	Savings Plus	25			15
Min. Premium (Rs.)		48,000	34,000	24,000	18,000

PNB MetLife Endowment Savings Plan Plus

Sample Illustration

Illustration I: Savings Plus 10 Pay- 20 term scenario

Get lump sum at maturity along with WoP in case of critical illness

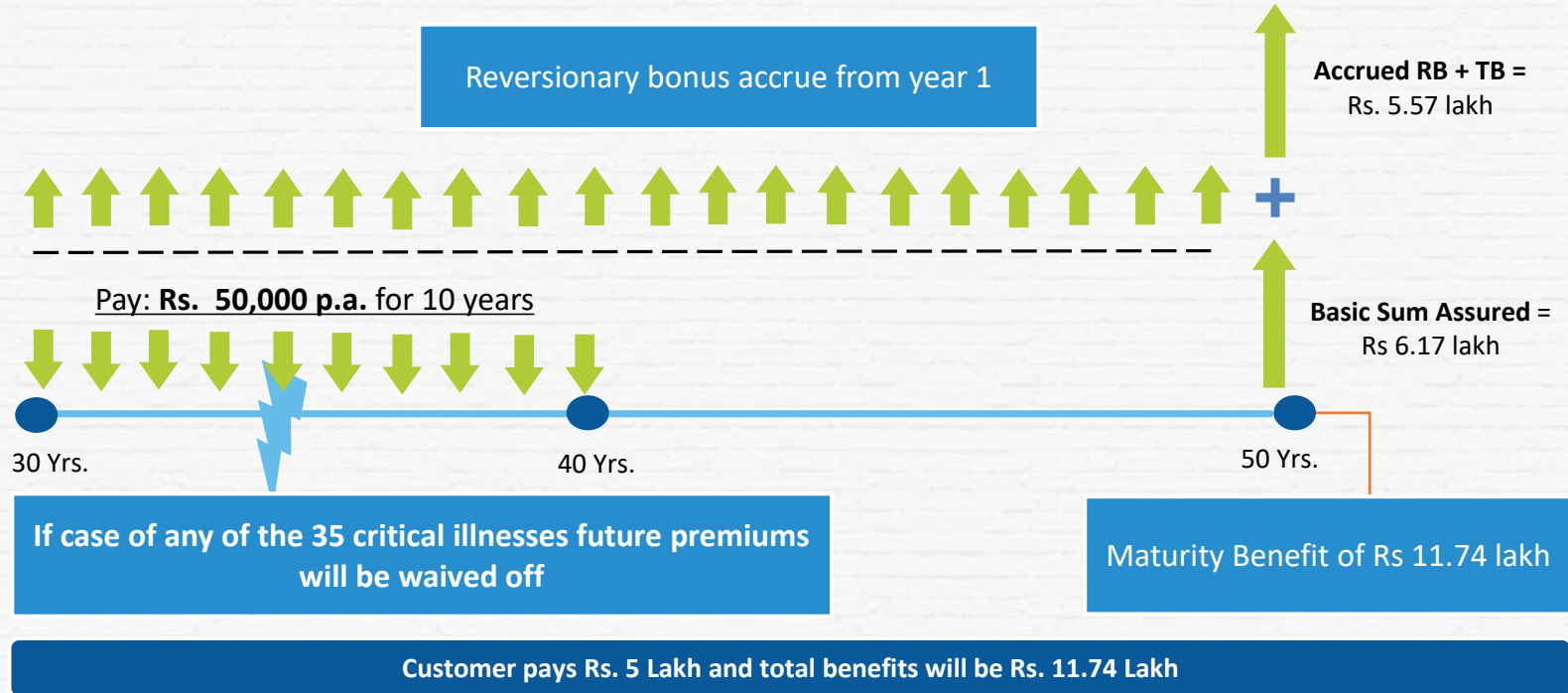


Illustration 2: Savings Plus 15 Pay- 15 term scenario

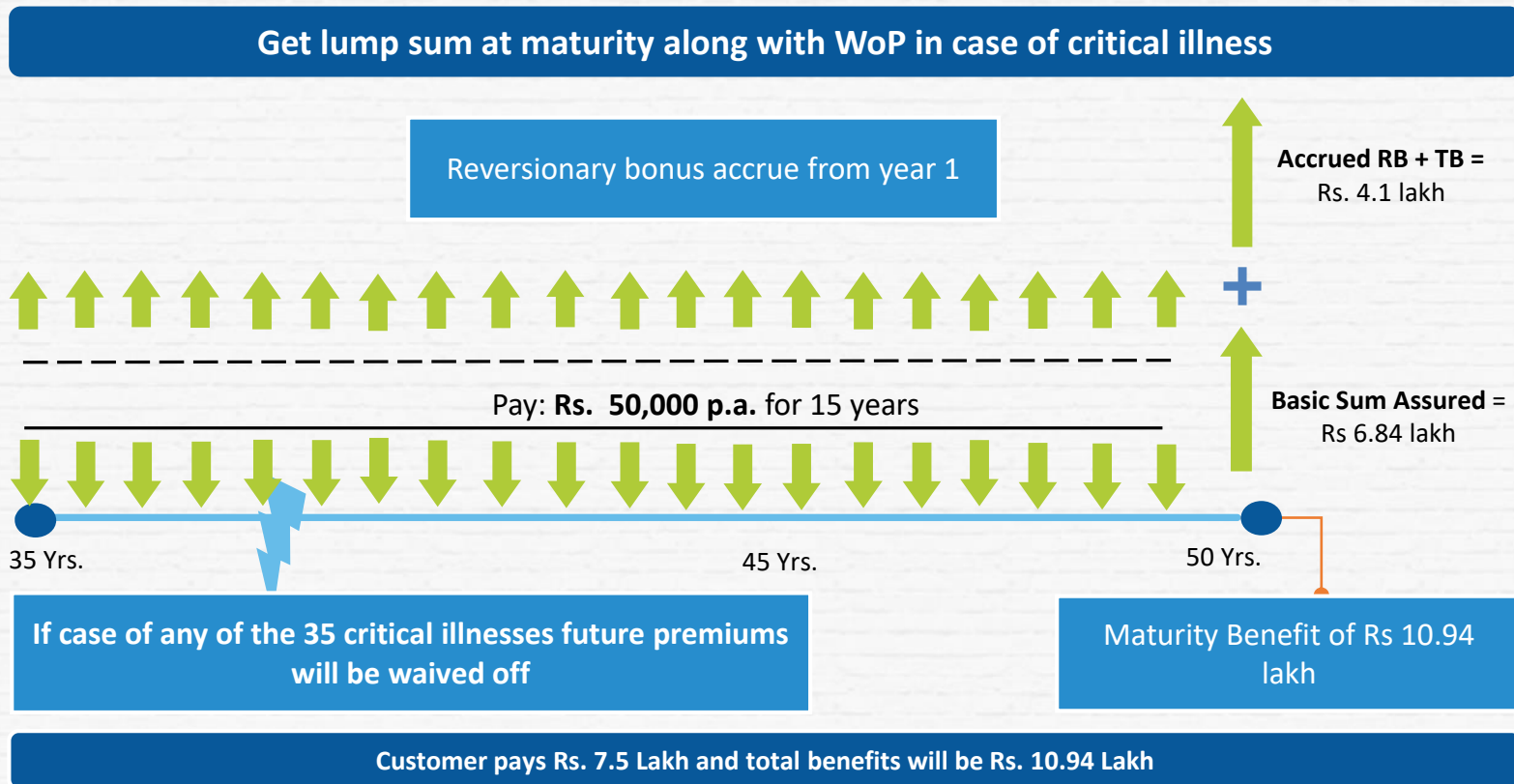
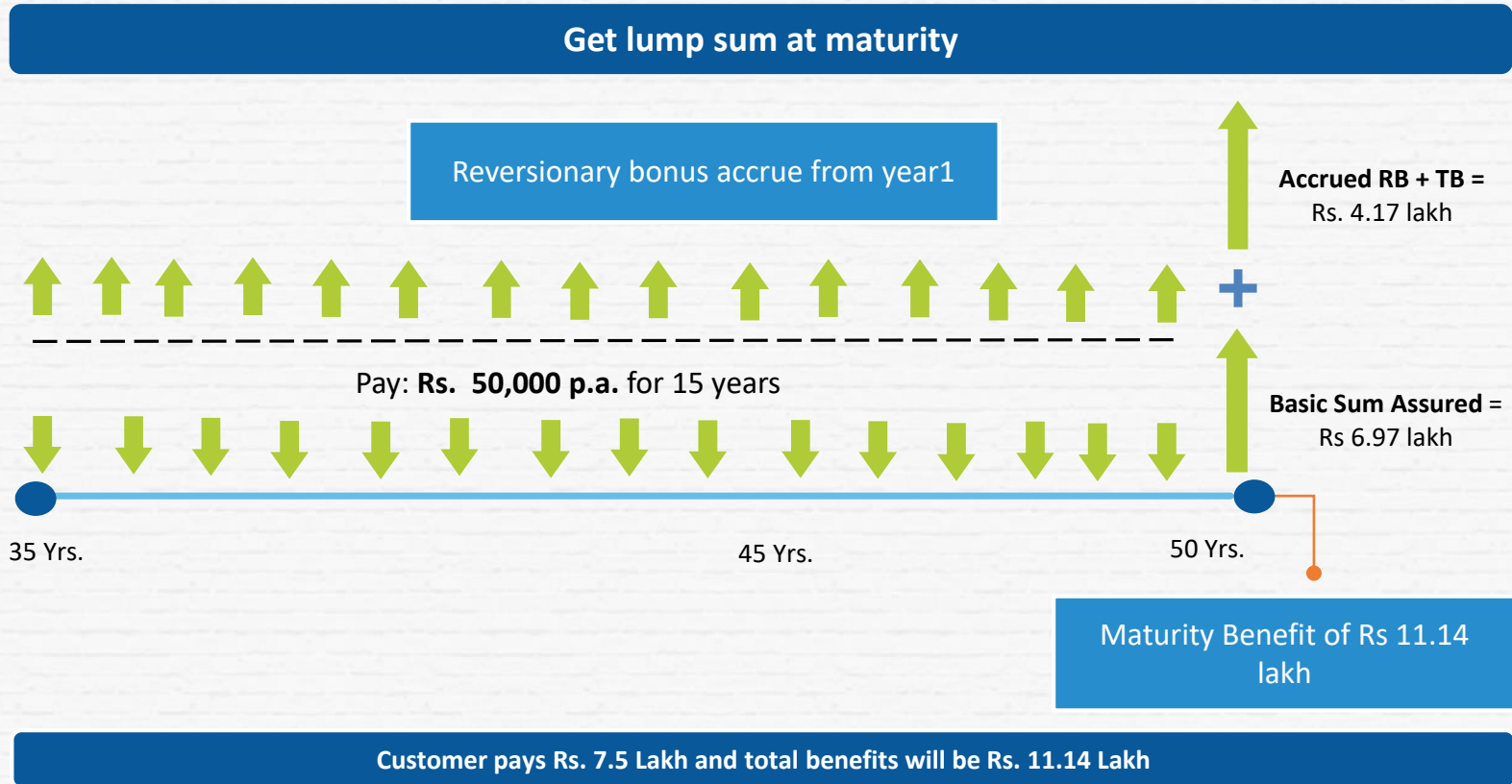


Illustration 3: Savings, 15 Pay- 15 term scenario



Terms & Conditions

If you discontinue paying premium, your policy will lapse or become paid-up

Policy acquires Surrender value provided all instalment premiums for first 2 policy years are paid in full.

- **Paid-Up Value:** Continue as a Paid-Up policy with reduced benefits.

Benefits	Payout
Death Benefit	Sum Assured on Death X Paid-up factor; Plus sum of all accrued Simple Reversionary Bonuses At any point in time the minimum death benefit shall be 105% of total premiums paid up to the date of death
Maturity Benefit	(Sum Assured on Maturity X Paid-up factor; Plus sum of all accrued Simple Reversionary Bonuses added till the date of paid-up
Critical Illness	Savings option: Not applicable Savings Plus option: if Critical Illness occurs when the policy is in Paid-up status, waiver of premium benefit shall not be applicable

*Paid- up factor = Number of Installment Premiums paid / Number of Installment Premiums payable during the Premium Payment Term.

- **Surrender Value:** SV is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) of the policy.
- **Revival:** Lapsed /Paid-up policy can be revived for its full coverage within 5 years from the due date of the first unpaid premium but before policy maturity
- **Suicide Exclusion :** Higher of 80% of total premiums paid till date of death or Surrender Value available as on date of death shall be payable, in case the person insured commits suicide within twelve months from date of commencement of Risk.

Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

Disclaimers

PNB MetLife India Insurance Company Limited, Registered office: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001. IRDA of India Registration number 117. CI No. U66010KA2001PLC028883. PNB MetLife Endowment Savings Plan Plus is an Individual, Non-linked, Participating, Savings Life insurance plan (UIN 117N099V02). Please consult your advisor for more details. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding any sale. Terms and Conditions Apply. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks “PNB” and “MetLife” are the registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Call us Toll-free at 1-800-425-6969, Website: www.pnbmetlife.com, Email: indiaservice@pnbmetlife.co.in. or write to us 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062. Phone: +91-22-41790000, Fax: +91-22-41790203. AD-F/2019-20/00104

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Thank You