

INSTANT CASHBACK*

► GUARANTEED INCOME¹ UP TO 40 YRS

PNB MetLife

RISE Plan

An Individual, Non-linked, Non-Participating,
Savings, Life Insurance Product (UIN:117N169V01)

#AlwaysReadyForLife



T&C apply. *Cashback available only with Smart Income Pro Plan Option, ranging from 5% to 50% of the first year annualized premium (in multiples of 5%), payable within 30 days from the date of realization of the first-year premium by the Company post policy issuance. Where, Annualized Premium means the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums. ¹Provided the policy is in-force & all due premiums have been paid.

PNB MetLife RISE Plan

An Individual, Non-linked, Non-Participating, Savings, Life Insurance Product (UIN: 117N169V01)

In life, personal goals significantly motivate one's hard work, whether it's supporting a child's education, caring for dependent parents, or maintaining a preferred lifestyle. To achieve these goals, having a regular income stream is crucial for peace of mind. However, everyday challenges or unexpected events can delay the progress towards these objectives. Family well-being is important, and ensuring a robust life insurance cover helps protect loved ones against uncertainties. Additionally, planning for important life milestones, including marriage, children's education, and retirement, requires a comprehensive financial strategy that guarantees liquidity.

The PNB MetLife RISE Plan addresses these needs by offering not only life insurance coverage but also the prospect of instant financial fulfilment. This plan allows individuals to enjoy immediate liquidity along with guaranteed regular income, ensuring that the family's financial needs are met in the event of a misfortune. Thus, it combines the benefits of immediate returns with a sense of security for both present and future circumstances, allowing individuals to savour life's moments worry-free while safeguarding their loved one's financial future.

With PNB MetLife RISE Plan



Build a financially secure future with Guaranteed[^] Benefits and Comprehensive Life Cover.



Get Instant Cashback benefit on Policy Issuance.



Enjoy Guaranteed[^] Lump Sum at the end of the Policy Term.



Safeguard your loved ones with life cover that lasts through the entire Policy Term.



Tailor your Guaranteed Income[#] Payouts to suit your unique financial goals.



Enjoy flexible cashflow options by Accumulating your survival benefits and withdrawing it when needed.

Key Benefits

- **Protection for your family:**
 - Get life cover for the entire Policy Term.
 - Get additional cover through an Accidental Death and Serious Illness Riders, at a nominal cost.
- **Guaranteed Income[#]:** From 1st /2nd /3rd /4th /5th Policy year till end of Policy Term.
- Choose when your Guaranteed Income[#] should start and for how long it should be paid out.
- **Pay as you like:** Choose from various premium payment options from 5 to 12 years.
- **Tax benefits:** You may be eligible to avail tax benefit on premiums paid and benefits received, as per prevailing tax laws.
- **Accumulation of Survival Benefit:** Option to accumulate the survival benefits at 3% p.a. compounded monthly.

[^]The Guaranteed Benefits are applicable only if all due premiums are paid.

[#]Guaranteed Income varies by Plan Option, Sum Assured multiple, Premium Paying Term, Policy Term, Guaranteed Income Start Year, Guaranteed Income Payout Period, Cashback and Entry Age.

Plan at a glance

| Parameters | Eligibility Criteria | | | | | | | | | | | | | | |
|---|--|---------------------------------|-----------------------------------|------------------|----------------------|------------------|----------|----|----|---|----|----|---------|----|----|
| Plan Options | <p>Smart Income: Receive Guaranteed Income for the Guaranteed Income Payout Period of your choice along with lumpsum payout at the end the of Policy Term i.e. return of premiums.</p> <p>Smart Income Pro: Enjoy Cashback in the first policy year within 30 days of the company realizing your first-year premium post issuance of the policy and receive Guaranteed Income starting from the 2nd policy year and continuing till the end of the Guaranteed Income Payout Period.</p> <p>Also, get Lump sum payout at the end of the Policy Term i.e. return of premiums.</p> <p>Plan option once chosen at inception, cannot be altered during the Policy Term.</p> | | | | | | | | | | | | | | |
| Age ¹ at Entry | <p>Minimum: 0 years (30 days) Maximum:</p> <table border="1"> <thead> <tr> <th rowspan="2">Premium Payment Term (in years)</th> <th colspan="2">Entry Age¹ (in years)</th> </tr> <tr> <th>Smart Income</th> <th>Smart Income Pro</th> </tr> </thead> <tbody> <tr> <td>5</td> <td>55</td> <td>50</td> </tr> <tr> <td>6</td> <td>60</td> <td>55</td> </tr> <tr> <td>7 to 12</td> <td>65</td> <td>60</td> </tr> </tbody> </table> | Premium Payment Term (in years) | Entry Age ¹ (in years) | | Smart Income | Smart Income Pro | 5 | 55 | 50 | 6 | 60 | 55 | 7 to 12 | 65 | 60 |
| Premium Payment Term (in years) | Entry Age ¹ (in years) | | | | | | | | | | | | | | |
| | Smart Income | Smart Income Pro | | | | | | | | | | | | | |
| 5 | 55 | 50 | | | | | | | | | | | | | |
| 6 | 60 | 55 | | | | | | | | | | | | | |
| 7 to 12 | 65 | 60 | | | | | | | | | | | | | |
| Age ¹ at Maturity (in years) | <p>Minimum: 20 Maximum: 85</p> | | | | | | | | | | | | | | |
| Annualized* Premium (Rs.) | <p>Minimum: 24,000 Maximum: No Limit, subject to Board Approved Underwriting Policy (BAUP)</p> | | | | | | | | | | | | | | |
| Sum Assured (Rs.) | <p>Minimum:</p> <table border="1"> <thead> <tr> <th>Entry Age¹</th> <th>0-49 years</th> <th>50 years onwards</th> </tr> </thead> <tbody> <tr> <td>Sum Assured</td> <td>1,68,000</td> <td>1,20,000</td> </tr> </tbody> </table> <p>Maximum: No Limit, subject to Board Approved Underwriting Policy (BAUP)</p> | Entry Age ¹ | 0-49 years | 50 years onwards | Sum Assured | 1,68,000 | 1,20,000 | | | | | | | | |
| Entry Age ¹ | 0-49 years | 50 years onwards | | | | | | | | | | | | | |
| Sum Assured | 1,68,000 | 1,20,000 | | | | | | | | | | | | | |
| Sum Assured Multiple | <table border="1"> <thead> <tr> <th>Entry Age¹</th> <th>0-49 years</th> <th>50 years onwards</th> </tr> </thead> <tbody> <tr> <td>Sum Assured Multiple</td> <td>10 or 7</td> <td>10 or 5</td> </tr> </tbody> </table> | Entry Age ¹ | 0-49 years | 50 years onwards | Sum Assured Multiple | 10 or 7 | 10 or 5 | | | | | | | | |
| Entry Age ¹ | 0-49 years | 50 years onwards | | | | | | | | | | | | | |
| Sum Assured Multiple | 10 or 7 | 10 or 5 | | | | | | | | | | | | | |
| Premium Payment Frequency | Annual ² / Half-Yearly/ Quarterly/ Monthly ³ | | | | | | | | | | | | | | |
| Guaranteed Income Payout Mode | <p>Guaranteed Income in Advance – Yearly Guaranteed Income in Arrears – Yearly/Half-Yearly/Quarterly/Monthly</p> | | | | | | | | | | | | | | |

Premium Payment Term, Policy Term, Guaranteed Income Start Year, Guaranteed Income Payout Period

| Option | Premium Payment Term (in years) | Guaranteed Income Start Year (in years) | Guaranteed Income Payout Period (in years) | Policy Term (in years) |
|------------------|---------------------------------|---|--|------------------------|
| Smart Income | 5 to 12 | 1 | 20, 25, 30, 35, 40 | 20, 25, 30, 35, 40 |
| | | 2 | | 21, 26, 31, 36, 41 |
| | | 3 | | 22, 27, 32, 37, 42 |
| | | 4 | | 23, 28, 33, 38, 43 |
| | | 5 | | 24, 29, 34, 39, 44 |
| Smart Income Pro | | 2 | 19, 24, 29, 34, 39 | 20, 25, 30, 35, 40 |

¹All reference to age are as on age last birthday.

²Smart Income Pro Plan option is only available with Annual Premium Payment Frequency throughout the Policy Term

³Monthly premium payment frequency available only for standing instructions/ direct debit options (including Electronic Clearing System (ECS), and Automated Clearing House (ACH))

For policies issued to minor lives the risk cover starts immediately at inception. Also, in case the Life Assured is a minor, the Policy will vest with the Life Assured when the Life Assured attains an age of 18 years.

This product is also available for online sale.

Benefits in details

Survival Benefit

On survival of the Life Assured at the time of Guaranteed Income Payout Period provided the Policy is in force and all due premiums have been paid till date; the benefits payable shall be as follows:

Smart Income Plan Option: You will receive Guaranteed Income from the selected Guaranteed Income Start Year until the date of maturity, as per the chosen Guaranteed Income Mode. And at the end of the Policy Term, you will also receive a lumpsum Maturity Benefit i.e. Return of Premiums.

Smart Income Pro Plan Option: Enjoy a cashback ranging from 5% to 50% of the first-year Annualized* premium (in multiples of 5%), payable within 30 days from the date of realization of the first-year premium by the Company post policy issuance.

Furthermore, you will receive Guaranteed Income starting from the second policy year and continuing until the date of maturity, as per the chosen Guaranteed Income Mode. At the end of the Policy Term, you will also receive a lumpsum Maturity Benefit i.e. Return of Premiums.

Smart Income Pro Plan option is available only with Annual Premium Payment Frequency.

The Benefits under both the plan options are payable only if due premiums have been paid and the Life Assured survives on the respective Guaranteed Income due dates. The Guaranteed Income amount will remain constant throughout the entire Guaranteed Income Payout Period.

Under both the plan options:

The Guaranteed Income shall be paid out after realisation of the respective policy year's instalment premium, if due, by the Company.

Guaranteed Income Mode

Guaranteed Income is payable in arrears/advance, starting from Guaranteed Income Start Year till the end of the Guaranteed Income Payout Period.

The policyholder selects the Guaranteed Income Mode at the inception of the policy.

Guaranteed Income in advance:

Guaranteed Income in advance is only available for annual premium payment frequency and yearly Guaranteed Income payout frequency. Guaranteed Income shall be paid at the beginning of each year during the Guaranteed Income Payout Period.

First Year Guaranteed Income (Applicable only for Smart Income if Guaranteed Income start year selected is 1)

- Paid within 30 days from
 - First year's premium realization by the Company, or
 - Post Policy issuance

whichever is later

Subsequent Payouts (Applicable for Smart Income and Smart Income Pro)

- Guaranteed Income payouts (in advance) will be made within 30 days of:
 - Renewal premium realization for the respective policy year by the Company, or
 - Policy Anniversary Date

Whichever is later

Guaranteed Income in arrears:

Guaranteed Income shall be paid at the end of each period as per the chosen Guaranteed Income Payout frequency (Yearly, Half-yearly, Quarterly, Monthly) during the Guaranteed Income Payout Period. The Guaranteed Income Payout frequency cannot be greater than the premium payment frequency for Guaranteed Income in arrears as mentioned below:

| Premium payment frequency | Available Guaranteed Income payout frequency |
|---------------------------|--|
| Annual ² | Yearly, Half Yearly, Quarterly and Monthly |
| Half-Yearly | Half Yearly, Quarterly and Monthly |
| Quarterly | Quarterly and Monthly |
| Monthly ³ | Monthly |

Alteration of Guaranteed Income mode is allowed at any policy anniversary on request during the Policy Term for Guaranteed Income in arrears mode.

Maturity Benefit

For both plan options, on survival of Life Assured till the end of the Policy Term, while the policy is in-force and all due premiums have been paid, Maturity Benefit shall be payable as Lump Sum.

Maturity Benefit = Sum Assured on Maturity.

Where,

Sum Assured on Maturity is the absolute amount of benefit guaranteed to be paid on Maturity.

Sum Assured on Maturity = Sum of all Annualized* Premium payable during the Premium Payment Term.

Upon maturity, policy shall terminate with all rights and benefits thereunder.

*Annualized Premium shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

Death Benefit

In case of death of the Life Assured during the Policy Term for an in-force policy (all due Premiums have been paid).

Death Benefit payable shall be higher of:

- Sum Assured on Death
- 105% of Total Premiums Paid⁵ upto date of death
- Surrender value payable as on the date of death

Where,

The Sum Assured on Death is calculated as Sum Assured Multiple times the Annualized* Premium. The Policyholder can select Sum Assured Multiple at the inception of the Policy, and once chosen, it cannot be altered.

Policy terminates once Death Benefit is paid out.

If any survival benefits have already been paid after the Life Assured's death, the death benefit will be adjusted by that amount

If the Life Assured is a minor at the time of death, Death Benefit shall be paid to the Policyholder.

⁵Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

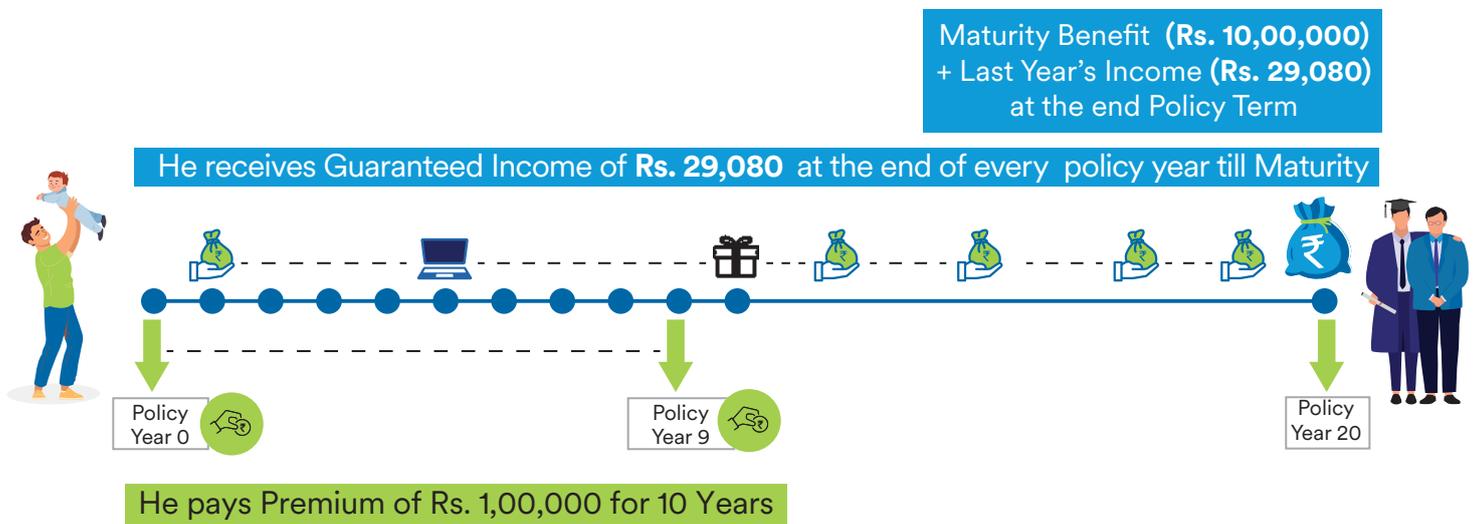
How does the plan work?

Illustration 1

Mr. Kumar, aged 30, (healthy, male, non-smoker) dreams of building a heartfelt tradition for his son (6 months old) starting with a thoughtful gift every year on his birthday and when he grows up he wants to mark that milestone with a lumpsum amount. To make this sustainable, he is looking for an income plan for his son. He chooses the PNB MetLife RISE Plan to start a Guaranteed Income for his son.

Plan Details –

| | | | |
|---------------------------------|--------------|------------------------------------|-----------------------------|
| Plan Option | Smart Income | Annualized* Premium | Rs. 1,00,000 |
| Policy Term | 20 Years | Premium Payment Term | 10 Years |
| Guaranteed Income Payout Period | 20 Years | Guaranteed Income Start Year | 1 st Policy Year |
| Guaranteed Income Mode | Arrears | Guaranteed Income Payout Frequency | Yearly |



He starts receiving a Guaranteed Income starting from end of 1st policy year and a Lump Sum amount at Maturity, which can be used for his son's higher education or other major milestones.

Benefit Details –

| | |
|-------------------------|---------------|
| Total Premiums Paid | Rs. 10,00,000 |
| Total benefits received | Rs. 15,81,600 |

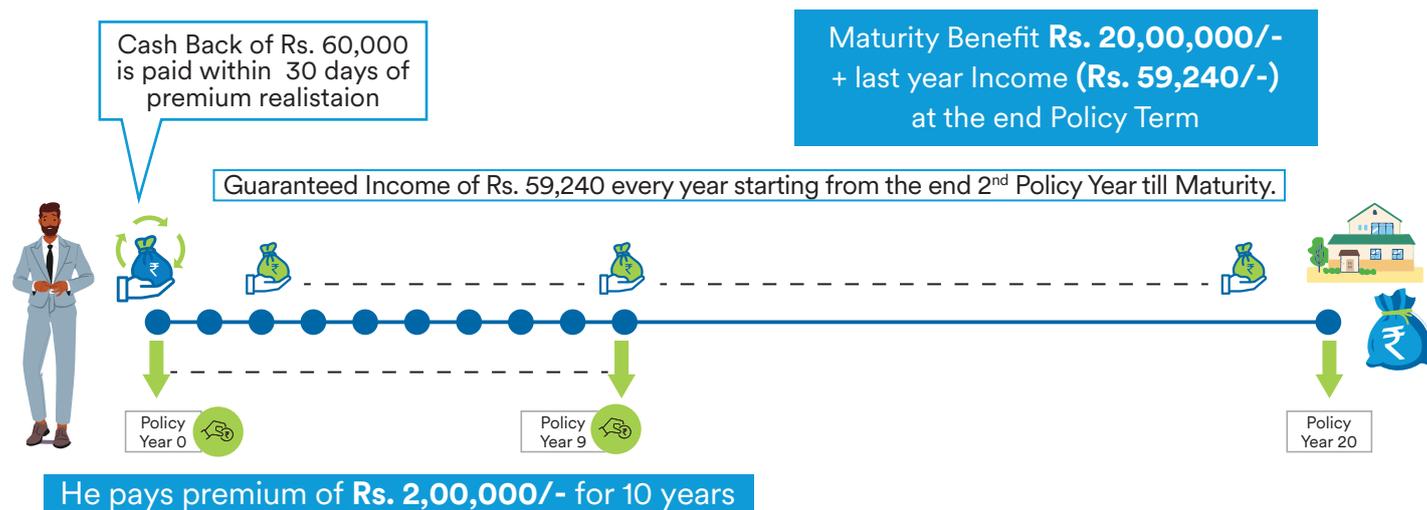
In case of Mr. Kumar's unfortunate demise in the 15th Policy Year, his nominee will receive a lumpsum death benefit of Rs. 10,50,000 and Policy terminates.

Illustration 2

Hemanth, 35-year-old self-employed professional (healthy, male, non-smoker) wants a secure source of supplementary income to meet his living needs. He decides to purchase PNB MetLife RISE Plan.

Plan Details –

| | | | |
|---------------------------------|------------------|------------------------------------|-----------------------------|
| Plan Option | Smart Income Pro | Annualized* Premium | Rs. 2,00,000 |
| Policy Term | 20 Years | Premium Payment Term | 10 Years |
| Guaranteed Income Payout Period | 19 Years | Guaranteed Income Start Year | 2 nd Policy Year |
| Guaranteed Income Mode | Arrears | Guaranteed Income Payout Frequency | Yearly |
| Cashback (%) | 30% | | |



Benefit Details –

| | |
|---------------------|---------------|
| Total Premiums Paid | Rs. 20,00,000 |
| Total benefit | Rs. 31,85,560 |

On Survival and provided all premiums have been paid, the Guaranteed Income will start from 2nd policy year as per the chosen Guaranteed Income mode (Arrear / Advance) till Year 20. On survival till the end of the 20th Year, the Guaranteed Maturity Benefit is paid out.

In case of Hemanth's unfortunate demise in the 15th Policy Year, his nominee will receive a lumpsum death benefit of Rs. 21,00,000 and Policy terminates.

Additional Benefits

High Premium Reward

Additional Guaranteed Income Benefit shall be payable for policies with Annualized* Premium ₹50,000 and above.

Discounts

The Guaranteed Income Factor will increase for policies sold via Online Sales through insurer's website and Direct Sales by employees through corporate worksites.

| Premium Payment Term (Years) | Additional Benefits (% of Annualized* Premium) |
|------------------------------|--|
| 5 – 7 | 5.0% |
| 8 – 9 | 7.5% |
| 10+ | 10.0% |

Other Features

Accumulation of Survival Benefit

At any point during the Policy Term, the Policyholder shall have an option to defer the Survival Benefits and Accrue them instead.

Accrued Survival Benefits shall be accumulated at 3% p.a. compounded monthly.

By postponing and Accumulating your Guaranteed Income Payouts, you can let your Guaranteed Income grow over time and build a larger financial corpus for significant future expenses.

The Policyholder can withdraw the accumulated Survival Benefits partly/ fully at any point during the Policy Term.

If the unpaid accumulated Survival Benefits are not taken by the Policyholder during the Policy Term, the same shall be payable along with benefits payable at the time of termination of the policy in the form of Death, Maturity or Surrender.

This option can be availed under an In-Force Policy as well as a Reduced Paid-Up Policy

The Policyholder can choose to opt in or opt out of this feature at any point during the Policy Term.

Once You have opted out of this feature, You will receive the future Guaranteed Incomes as per the Guaranteed Income Payout Mode and Guaranteed Income Payout Frequency chosen by you.

Loan

You may opt for a loan against your policy as per terms & conditions specified in the policy document. Currently, the Company charges a rate of interest of 9.50% p.a. on outstanding policy loan. The rate of interest to be charged on new loans is taken as the 10 Year G-Sec rate as on 1st of April of each financial year plus 250 basis points, rounded up to the nearest 50 basis points

Riders

To safeguard your family against certain unfortunate events, you can opt for the following Riders at a nominal cost:

| | |
|--|--|
| PNB MetLife Accidental Death Benefit Rider Plus (UIN: 117B020V04) | This Rider provides additional protection over and above the death benefit under this Policy in the event of the death of the Life Assured in an Accident |
| PNB MetLife Serious Illness Rider (UIN: 117B021V04) | This Rider provides additional protection over and above the Death Benefit under this Policy in the event of the Life Assured being diagnosed with any of the critical illnesses listed in the Rider |

Please refer to the Rider Brochure and Rider Terms and Conditions for further details.

- o Rider Sum Assured limits shall be as per the respective Rider type and limits
- o Premium for all the health riders put together shall be subject to a ceiling of 100% of the Premium of the base policy.
- o Premium for all non-health Riders put together shall be subject to a ceiling of 30% of the Premium of the base policy.
- o The combined premium for both Riders should not exceed 100% of the base Premium
- o The Rider Premium Payment Term cannot be more than the Premium Payment Term of the Base Policy if taken at the outset, or will be less than or equal to the outstanding Premium Payment Term of the Base Policy, if taken subsequently.

- o Rider Benefits (if any) shall cease immediately after payment of Surrender Value with respect to Rider Benefits (if applicable).
- o For more details on the rider benefits, features, terms and conditions, please refer to the rider terms and conditions carefully or contact Your insurance advisor.
- o Rider can be attached at the Inception of the Policy or at Policy Anniversary.
- o Rider will not be offered if the term of the rider exceeds outstanding term under the base policy.

Guaranteed Income Modal Factor

The Policyholder can choose to receive the Guaranteed Income under any Plan Option either in advance or arrears. The Guaranteed Income modal factors are as given below:

| Guaranteed Income Mode | Guaranteed Income Modal Factor |
|------------------------|----------------------------------|
| Arrears | 100% of Yearly Guaranteed Income |
| Advance | 93% of Yearly Guaranteed Income |

The change in Guaranteed Income Payout Mode will be applied only from the Policy Anniversary following the date of Your request

Frequency/Modal Loading Factor for Premium

In case a premium payment frequency other than annual is chosen then the Instalment Premium is equal to (Annualized* Premium multiplied by modal factor).

| Premium Payment Frequency | Modal Factors |
|---------------------------|---------------|
| Annual ² | 1 |
| Half-Yearly | 0.510 |
| Quarterly | 0.258 |
| Monthly ³ | 0.087 |

Alteration between Premium Payment frequency is allowed at any Policy Anniversary on request during the Premium Payment Term. This option is only available with Smart Income Option.

Guaranteed Income Payout Factor

The policyholder can choose to receive the yearly Guaranteed Income under any plan Option at more frequent intervals.

Instalments for Guaranteed Income for frequencies other than yearly mode are arrived at by multiplying the yearly Guaranteed Income by the Guaranteed Income Payout Factor. The amount of Guaranteed Income Payout Factor shall be as given below:

| Guaranteed Income Payout Frequency | Guaranteed Income Payout Factor |
|------------------------------------|--|
| Yearly | 100% of yearly Guaranteed Income |
| Half-Yearly | 97.5% of yearly Guaranteed Income x 1/2 |
| Quarterly | 97% of yearly Guaranteed Income x 1/4 |
| Monthly ³ | 96.2% of yearly Guaranteed Income x 1/12 |

Yearly Guaranteed Income refers to the Guaranteed Income paid in respect of Yearly Guaranteed Income Payout Frequency.

Note:- For Guaranteed Income in Advance mode, only yearly Guaranteed Income Payout Frequency is allowed.

For Guaranteed Income in Arrears mode, the Policyholder can choose to receive Guaranteed Income in yearly, half-yearly, quarterly and monthly Guaranteed Income Payout Frequency

Policy Alterations

You can request changes to these options by sending us a written request. Once we receive it, the changes will take effect from the next Policy Anniversary.

- Premium Payment Frequency (Applicable only for Smart Income) : The minimum premium requirement must be met when changing the premium payment frequency.
- Guaranteed Income Mode
- Guaranteed Income Payout Frequency

Premium Discontinuance

It is recommended that you pay all your premiums for the period selected to be able to enjoy all policy benefits. However at any point if you stop paying premiums the following shall be applicable

Lapse

If you have not paid first full policy year's premium , then policy shall lapse at the end of the grace period and the risk cover and rider benefits, if any, will cease immediately.

No benefits will be paid when the policy is in lapsed status except for any Accumulated Survival Benefit, if not paid already.

A Lapsed Policy can be revived as per Terms and Conditions as mentioned in the Revival section.

If a Lapsed Policy is not revived by the end of the Revival Period, the Policy will be terminated.

Reduced Paid-Up Value

If your premium is not paid within the Grace Period after you have completed payment for first full years' premium, then your policy is said to have become a "Paid Up".

The policyholder shall have the option to surrender the policy.

If the policyholder does not surrender the policy then policy continues with reduced benefits as mentioned below:

| Events | How and when Benefits are payable | Size of such benefits/ policy monies |
|--------|--|---|
| Death | <i>On death of the Life Assured during the policy term and the policy is in Paid-Up status with reduced benefits</i> | <p>The amount payable on death of the Life Assured shall be equal to Reduced Paid-Up Death Benefit which is defined as Higher of:</p> <ul style="list-style-type: none">• Reduced Paid-Up Sum Assured on Death or• 105% of Total Premiums Paid\$ upto date of death or• Surrender value payable as on the date of death <p>Reduced Paid-up Sum Assured on Death is defined as Sum Assured on Death x Reduced Paid-up Factor</p> <p>The policy cover terminates with the payment of Reduced Paid-Up Death Benefit.</p> |

| Events | How and when Benefits are payable | Size of such benefits/ policy monies |
|----------|---|--|
| Survival | <i>On Survival of the Life Assured till the payout due date of Guaranteed Income during the policy term and the policy is in Paid-Up status with Reduced Benefits</i> | <p>Reduced Paid-up Survival Benefit shall be payable as follows: Reduced Paid-up Guaranteed Income shall be equal to Guaranteed Income x Reduced Paid-up Factor Reduced Paid-up Guaranteed Income shall be payable in arrears/advance, as per the chosen Guaranteed Income Payout Frequency, starting either</p> <p>a) From the Guaranteed Income start year, if the policy becomes reduced paid-up before the Guaranteed Income Payout Period begins. Or b) From the next payout due date of Guaranteed Income, if the policy becomes reduced paid up after the Guaranteed Income payout period begins</p> |
| Maturity | <i>On Survival to Maturity date and the policy is in Paid-Up status with Reduced Benefits</i> | <p>Maturity Benefit shall be payable as follows: Reduced Paid-Up Maturity Benefit is defined as: Sum Assured on Maturity x Reduced Paid-up Factor The policy cover terminates with the payment of reduced paid-up Maturity Benefit</p> |

where,

Reduced Paid-up Factor is equal to t/n multiplied by an Adjustment Factor

“t” refers to the Number of Instalment Premiums¹ paid

“n” refers to the Number of Instalment Premiums¹ payable during the PPT.

¹Instalment Premiums are the premiums excluding any taxes, rider premium and underwriting extra premiums paid, if any.

Adjustment Factor varies by Plan Option, SA Multiple, Premium Paying Term, Policy Term, Guaranteed Income Start Year, Guaranteed Income Payout Period and Cashback percentage chosen.

In case Accumulation of Survival Benefits is opted, any Accumulated Survival Benefit, if not paid already will be payable on Death, Surrender or Maturity in addition to the benefits mentioned above.

Revival

A policy in Lapsed or Reduced Paid-Up condition can be revived during the Revival Period by paying the Arrears of Instalment Premiums along with interest at prevailing rate of interest, if any.

- i. The application for revival is made within 5 years from the due date of the first unpaid premium and before the Maturity Date, whichever is earlier.
- ii. All due arrears of Instalment Premiums along with interest at Prevailing Rate of Interest, if any, are received by Us in full
- iii. The Company may change this Revival Interest Rate from time to time. Currently, we charge 7.50% p.a, interest compounded annually on revivals.
- iv. The rate of interest is calculated as the 10 Year G-Sec rate as on 1st of April plus 50 basis points, rounded up to the nearest 50 basis points. We will review the rate on an annual basis in April based on the prevailing 10 Year G-Sec rate. However, under special circumstances where the prevailing 10 Year G-Sec rate is changing in excess of 200 basis points from the G-Sec rate used for calculating the current interest rate, We shall review the interest rate based on the prevailing 10 Year G-Sec rate. This formula will be reviewed annually and only altered subject to prior approval of the IRDAI.

- v. Revival shall be as per the Company's Board approved underwriting policy.
- vi. A surrendered policy cannot be revived.
- vii. The Company may revive the Lapsed Policy and Paid-up Policy by imposing such extra premium as it deems fit as per the Board approved underwriting policy.
- viii. On revival, the policy will be eligible for its complete benefits and any due and unpaid benefit shall be paid immediately when the policy is revived.

Surrender:

You may surrender the Policy any time after payment of at least one full Policy Year Premium and completion of one Policy year. Prior to receipt of one full policy year's premium, no Surrender Value is payable.

On Policy Surrender, we will pay the Surrender Value equal to the higher of the following:

- a. Guaranteed Surrender Value (GSV)
- b. Special Surrender Value (SSV).

The policy shall terminate on surrender. Rider benefits (if any) shall cease immediately after payment of Surrender Value with respect to Rider benefits (if applicable).

Guaranteed Surrender Value (GSV):

If all due Premiums have been paid for at least 2(two) full policy years, the Policy shall acquire Guaranteed Surrender Value (GSV).

$GSV = \{GSV \text{ Factor} \times \text{Total Premiums Paid less Survival Benefits already paid till the date of Surrender}\}$; subject to a minimum of zero.

Special Surrender Value (SSV):

Special Surrender Value (SSV) shall become payable after completion of first policy year provided one full policy year premium has been received.

Special Surrender Value is the Surrender Value specified by Us on receipt of a request for Surrender. SSV is not guaranteed, and the Company will review SSV annually in accordance with the applicable Regulations issued by IRDAI from time to time.

Termination

The Policy will be terminated on the earliest of the following:

- Cancellation during Free-look period.
- The date of Surrender.
- At the expiry of the Revival Period as defined above, if the Policy has not been Revived and provided the said Policy has not acquired any Reduced Paid-Up Value.
- Upon payment of Death Claim or on Maturity Date, whichever is applicable

Terms & Conditions

Free look Period

Please go through the Terms and Conditions of your Policy very carefully. If you have any objections to the Terms and Conditions of your Policy, you may cancel the Policy by giving a written notice to us within 30 days from the date of receipt of the Policy Document whether received electronically or otherwise, stating reasons for your objection, provided no claims has been made under this Policy.

In such an event, irrespective of the reason for cancellation, You will be entitled to a refund of the Instalment Premium Paid, subject to a deduction proportionate risk premium for the period of cover in addition to the expenses if any, incurred on Medical Examination (if any) and stamp duty charges.

The amount payable on free look will be adjusted for the Guaranteed Income/ Cashback already paid out, if any,

Tax benefits

Tax benefits are as per Income Tax Laws in force & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details.

Grace period

Grace period is time granted from the due date for the Payment of Premium, without any penalty or late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption, as per the Terms & Conditions of the Policy. The Grace Period for Payment of the Premium is 15 days, where the Policyholder pays the Premium on a monthly basis and 30 days in all other cases. If a valid Death Claim arises under the Policy during the Grace Period, but before the Payment of due Premium, the due and unpaid premium for the policy year will be deducted from the Death Benefit. During the Grace Period, the risk on the life of the Life Assured will continue to be covered.

Exclusions

Suicide exclusion:

If the Life Assured's death is due to suicide within twelve months from the date of commencement of the risk under the Policy or from the Date of Revival of the Policy as applicable, the Nominee or Beneficiary of the Policyholder shall be entitled to receive 80% of the Total Premium Paid⁵ till the date of death (less any Guaranteed Income/Cashback already paid out) of the Life Assured or Surrender Value available as on the date of Death of the Life Assured, whichever is higher, provided the Policy is in In-force or Reduced Paid-Up Status. We shall not be liable to pay any interest on this amount.

The policy will terminate on payment of such benefit.

Nomination

Nomination should be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time. Nomination of this Policy is not applicable if the Policy has been effected under Section 6 of the Married Women's Property Act 1874.

Assignment

Assignment should be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time. Assignment of this Policy is not applicable if the Policy has been effected under Section 6 of the Married Women's Property Act 1874.

About PNB MetLife

PNB MetLife India Insurance Company Limited (PNB MetLife) is one of the leading life insurance companies in India. PNB MetLife has as its shareholders MetLife International Holdings LLC (MIHL), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, MIHL and PNB being the majority shareholders. PNB MetLife has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

For more information, visit www.pnbmetlife.com

Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer

(1) Any Person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Grievance Redressal

In case You have any query or complaint or grievance. You may approach any of Our following touch points:

- Call 1800-425-69-69 (Toll free)
- Email at indiaservice@pnbmetlife.co.in
- Write to
Customer Service Department,
1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar
Flyover, Goregaon (West), Mumbai – 400062.
- Online through Our website www.pnbmetlife.com
- Our nearest PNB MetLife branch across the country

For any escalation with the resolution provided by the above touch points, you may, write to Our Grievance Redressal Officer at gro@pnbmetlife.co.in

If you do not get appropriate resolution you may approach the Insurance Ombudsman on <https://www.cioins.co.in/Ombudsman>

Fraud and Misstatement

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

- Please read this Sales brochure carefully before concluding any sale.
 - This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document. Policy shall not be called in question on ground of misstatement after three years.
- (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

- (2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

Explanation I.—For the purposes of this sub-section, the expression "fraud" means any of the following acts committed by the insured or by his agent, with intent to deceive the insurer or to induce the insurer to issue a life insurance policy:—

- (a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- (b) the active concealment of a fact by the insured having knowledge or belief of the fact;
- (c) any other act fitted to deceive; and
- (d) any such act or omission as the law specially declares to be fraudulent.

Explanation II. —Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent keeping silence, to speak, or unless his silence is, in itself, equivalent to speak.

- (3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the misstatement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such misstatement of or suppression of a material fact are within the knowledge of the insurer:

Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

Explanation. —A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer.

- (4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based:

Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

Explanation. —For the purposes of this sub-section, the misstatement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the

onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured.

- (5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life assured was incorrectly stated in the proposal.'



1800-425-6969



www.pnbmetlife.com

PNB MetLife India Insurance Company Limited, Registered office address: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001, Karnataka. IRDAI Registration number 117. CI No: U66010KA2001PLC028883. PNB MetLife RISE Plan (UIN:117N169V01) is an Individual, Non-Linked, Non-Participating, Savings, Life Insurance Plan. For more details on terms & conditions, please read the Sales brochure carefully before concluding any sale. This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document. Tax benefits are as per Income Tax Laws in force & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) levied at prevailing rate subject to change from time to time. Please consult your Tax advisor for more details. The marks "PNB" and "MetLife" are registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Email: indiaservice@pnbmetlife.co.in or Write to us: 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062, Maharashtra. AD-F/2025-26/1024

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS!

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.