



PNB MetLife Mera Wealth Plan

An Individual, Unit-Linked, Life Insurance plan

In this policy, the investment risk in investment portfolio is borne by the policyholder.

AN INVESTMENT FOR A SECURED TOMORROW



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PNB METLIFE MERA WEALTH PLAN

An Individual, Unit-Linked, Life Insurance plan

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/ withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

Controlling the future requires planning, and the right financial plan can help to shape your future the way you want to. PNB MetLife understands this, and presents PNB MetLife Mera Wealth Plan– enabling you to create a financial blueprint for your goals at every stage in life with tailor-made approaches.

All-in-all, it's your Wealth Plan, in your control!

WITH PNB METLIFE MERA WEALTH PLAN

- Create an investment plan that covers your goals
- Get good returns for your hard earned savings
- Choose your investment option: Self- managed option or Systematic transfer option
- Get rewarded for staying invested, with loyalty additions
- Protect your investment plan with a life cover

KEY BENEFITS

- Pay as you like:
 - o Select the duration of premium payment: Single Pay, 5 Pay, 10 Pay or Regular Pay
 - o Choose between two plan options: Premier or Online
- Create your own wealth plan: Select an investment option of your choice from
 - o Self-Managed Option: Manage your investments directly.
 - o Systematic Transfer Option: Eliminate the need to time your investments in the market.
- Get value for your investments: Get Loyalty Additions every year from end of 6th policy year till maturity for both premier and online options
- Receive payouts as you like: Get a lump sum at maturity or opt for structured

payouts

- Protect your family: Get higher of Sum Assured and Fund Value on untimely demise

HOW DOES YOUR PLAN WORK?

- Decide your plan option, premium amount, premium payment type, premium frequency and policy term
- Choose your investment option.
- On maturity of your policy, receive your maturity benefit as a lump sum or as a structured payout through settlement option to meet your financial goals
- In case of your unfortunate death during the policy term your nominee will receive the death benefit

Let's take an example:

Amit, aged 40, is a successful businessman who opts for PNB MetLife Mera Wealth Plan for long term wealth creation and protection. He selects Premier mode and pays premiums of Rs. 5 lakh p.a. under 10 Pay option policy term of 20 years.

SCENARIO 1*:

Amit invests in Multiplier III Fund through the Self-Managed investment option and remains invested till maturity. Loyalty additions accrue from year 6 and he receives the Fund Value at maturity

Loyalty Additions from the 6th policy year

Policy year	Loyalty Addition Rate*	Total Loyalty Addition amount (Rs.)	
		@8%	@4%
6 to 9	0.50%	91,046	77,885
10 to 19	0.90%	8,37,677	5,66,326
20+	1.00%	1,34,272	74,855

Fund Value

Policy year	Fund Value (Rs.)	
	@8%	@4%
10	69,00,424	55,26,423
15	97,98,428	64,92,479
20	1,39,44,848	76,41,638

* Loyalty Additions are defined as a percentage of average daily Fund Value during the policy year

SCENARIO 2:

After four years of staying invested in Multiplier III Fund, Amit believes equity markets may get volatile and switches his investments to a safer debt oriented fund, Protector II.

SCENARIO 3:

At the end of the tenth policy year, his wife is hospitalized for a surgery and Amit decides to dip in to his investments. He makes a partial withdrawal of 20% of his Fund Value.

Annual premium (Rs.)	Total premiums paid in 10 years (Rs.)	Fund Value at end of year 10		Partial withdrawal of 20% of Fund Value at end of year 10	
		@8%	@4%	@8%	@4%
5,00,000	50,00,000	69,00,424	55,26,423	13,80,085	11,05,284

SCENARIO 4:

Scenario 4: In the fifth policy year, Amit passes away in an unfortunate accident. His wife, who is his nominee, gets Rs. 50 lakh as Death Benefit.

Note: Each scenario is a separate illustration to provide examples of key benefits under the product.

YOUR PLAN AT A GLANCE

Premium Paying Type		Single Pay, Regular Pay, 5 Pay and 10 Pay				
Premium Payment Type	Premium Payment Term (years)	Policy Term (years)	Entry Age			
			Maximum (years)	Minimum (years)		
Premium Payment Term, Policy Term & Entry Age (years)	Single Pay	One pay	10 to 20	60	0 (30 days)	
	5 Pay	5	10 to 20	54		
	10 Pay	10	11 to 30	<ul style="list-style-type: none"> 60 for policy terms <= 25 years 55 for policy terms > 25 years 		
	Regular Pay	10 to 30	10 to 30	60		
Maturity Age (years)	Minimum	18				
	Maximum	74 for 5 Pay and 80 for other Premium Payment Type options				
Annualized Premium (Rs.)	Minimum	Premier mode		Online mode		
		<ul style="list-style-type: none"> Single Pay: 100,000 5 Pay: <table border="1"> <tr> <td>For Web aggregators</td> <td>30,000</td> </tr> <tr> <td>For Other than Web aggregators</td> <td>1,00,000</td> </tr> </table> Regular Pay & 10 Pay: 24,000 	For Web aggregators	30,000	For Other than Web aggregators	1,00,000
	For Web aggregators	30,000				
For Other than Web aggregators	1,00,000					
Maximum	As per Board approved underwriting policy					
Sum Assured Multiple	<ul style="list-style-type: none"> Single Pay : 1.25 Other Pay options : 10 or (Policy term* 0.5), whichever is higher 					
Premium Payment Mode	Annual, Half Yearly and Monthly (for 5 Pay, 10 Pay and Regular Pay)					

Note: All the references to age are based on age last birthday.

YOUR BENEFITS IN DETAIL

DEATH BENEFIT

In the unfortunate event of death of the life assured, provided the policy is in force as on the date of death and the monies are not in discontinued policy fund, the nominee will receive the death benefit which will be higher of the following:

- Fund value
- The Basic Sum Assured less all Partial Withdrawals, made during two-year period immediately preceding the date of death of the Insured or
- 105% of total premiums paid excluding partial withdrawals made during two-year period immediately preceding the date of death of the Insured

Where, Sum Assured = Multiple * Annualized Premium (or Single Premium, as applicable)

Multiple is defined as below:

Single Pay	1.25
Other Pay	10 or (0.5 * chosen policy term) whichever is higher

On the death of the life assured while the monies are in discontinued policy fund, the death benefit will be the discontinued policy fund value.

LOYALTY ADDITIONS

Your plan provides Loyalty Additions which will be allocated at the end of every policy year, starting from the end of the sixth policy year, provided your policy is in force and all due premiums till date have been paid. The loyalty additions are defined as a percentage of average daily fund values for each fund during that same policy year, as shown in the table below.

	Annualized Premium < Rs. 5 Lakh		Annualized Premium >= Rs. 5 Lakh	
Policy Year/ Fund	Flexi Cap, Multiplier III, Mid Cap Fund, Premier Multi-Cap Fund, Virtue II, CREST (Thematic Fund)	Balancer II, Preserver II, Protector II & Liquid Fund	Flexi Cap, Multiplier III, Mid Cap Fund, Premier Multi-Cap Fund, Virtue II, CREST (Thematic Fund)	Balancer II, Preserver II, Protector II & Liquid Fund
6 – 9	0.40%	0.30%	0.50%	0.40%
10-19	0.90%	0.70%	0.90%	0.70%
20 - 30	1.00%	0.80%	1.00%	0.80%

Note: The fund details are provided subsequently.

If you have chosen multiple funds, Loyalty additions will be allocated to each fund based on the fund value and loyalty addition percentage of that particular fund. Loyalty additions will be made by allocation of extra units. The allocation of Loyalty addition units is guaranteed and shall not be revoked by the company under any circumstances.

MATURITY BENEFIT

On survival of the Life Assured till the end of the policy term, provided the policy is in force and all due premiums are paid, we will pay the maturity benefit which is equal to total fund value as on the maturity date.

You will have the option to receive the Maturity Benefit as a lump sum or as a structured payout through the Settlement Option, as given below:

- Settlement option has to be chosen prior to maturity. The payouts may be taken monthly, quarterly, half-yearly or yearly over a period of one to five years only, post maturity. The first instalment will be paid on the Maturity Date.
- In case of settlement period after the Maturity date, the life insurance cover shall be maintained at 105% of the total premiums paid. Accordingly, mortality charges will be deducted.
- The available number of units under the policy shall be divided by the residual number of instalments to arrive at a number of units for each instalment. Further, in case of investment in more than one fund, the number of units to be withdrawn shall be in the same proportion of the units held at the time of payment of each instalment. The value of the payments will depend on the number of units and the respective fund NAVs on the date of each payment.
- The remaining fund value or 105% of the total premiums paid whichever is higher shall become payable in the event of death of the recipient of the maturity benefit during the settlement period. The policy shall terminate on the said payment.
- The recipient of the maturity benefit has the option to take the remaining fund value as a lump sum payment at any time during the settlement period. The policy shall terminate on the said payment.
- During the settlement period the money remains invested in the respective funds and the investment risk in the investment portfolio is borne by the recipient of the maturity benefit.
- Only the fund management charge would be levied during the settlement period.
- No loyalty additions will be added during the period.

YOUR FUND MANAGEMENT OPTIONS

You can choose between the following two investment options

1. Self-Managed Option

This option enables you to manage your investments actively. Under this option, you can invest your premiums amongst the ten available funds in proportions of your choice, subject to a minimum of 20% in each fund.

You have the option of switching amongst the ten below mentioned funds and may choose premium redirection for your future premiums depending up on your changing risk appetite and market conditions.

The details of the various investment funds are given in the table below:

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Risk
Protector II (ULIF00915/12/09PROTECTOR2117)	To earn regular income by investing in high quality fixed income securities	Government and other debt securities	60 - 100	Low Risk
		Money market instruments	0 - 40	
Preserver II (ULIF00815/12/09PRESERVER2117)	To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by Central and State Governments	Government & Govt. Guaranteed Securities	60 - 100	Very; Low Risk
		Money market instruments	0 - 40	
Balancer II (ULIF01015/12/09BALANCER2F117)	To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.	Government and other debt securities	0 - 60	Medium Risk
		Equities	0 - 60	
		Money market instruments	0 - 40	
Multiplier III (ULIF01809/10/15MULTIPLIER3117)	To generate long term capital appreciation by investing in diversified equities (predominantly large caps)	Equities	60 -100	High Risk
		Money market	0 -40	
Liquid Fund (ULIF01909/10/15LIQUIDFUND117)	To generate stable returns by investing in a very short term debt and money market instruments	Money market	100	Low Risk
Flexi Cap (ULIF01315/12/09FLEXICAPFN117)	To generate long-term capital appreciation from an actively managed portfolio of diversified stocks across the market capitalization spectrum	Equities	60 -100	Very High Risk
		Money market instruments	0 -40	

Mid Cap Fund (ULIF02501/01/18MIDCAPFUND117)	To provide long term capital appreciation from an actively managed portfolio of diversified stocks from the midcap segment of the market	Equities	60 – 100	Very High Risk
		Debt	0	
		Money market	0 – 40	
Premier Multi-cap Fund (ULIF02101/01/18MULTICAPFN117)	To generate wealth by investing in companies across market capitalization spectrum with a blend of large-cap and mid-cap companies	Equities	60 – 100	Very High Risk
		Debt	0	
		Money market	0 – 40	
Virtue II (ULIF01215/12/09VIRTUE2FND117)	To generate long term capital appreciation by investing in diversified equities of companies promoting healthy lifestyle and enhancing quality of life	Equities	60 -100	Very High Risk
		Money market	0 -40	
CREST (Thematic Fund) (ULIF02201/01/18CRESTTHEMF117)	To generate wealth by investing in companies which will benefit from the present evolving economic environment such as rising consumption (C), strengthening government reforms (RE), increasing contribution of services (S) in the economy and new technologies (T).	Equities	60 – 100	Very High Risk
		Debt	0	
		Money market	0 – 40	

2. Systematic Transfer Option

- This option is available only to annual mode policies.
- On selection of Systematic Transfer Option at inception / policy anniversary, all new premiums will be invested in Protector II Fund.
- All monies in Protector II Fund (debt oriented fund) will be systematically transferred to Flexi Cap Fund (equity oriented fund) through 12 monthly instalments.
- The units will be automatically transferred from Protector II Fund to Flexi Cap Fund at the end of every month in the following manner:

Month 1	1/12 of the units available at the end of Month 1
Month 2	1/11 of the units available at the end of Month 2

Month 5	1/8 of the units available at the end of Month 5
Month 11	1/2 of the units available at the end of Month 11
Month 12	Balance Units available at the end of the Month 12

- Systematic transfer option if chosen during the term of the Policy will be activated only by the next policy anniversary.
- This facility will be deactivated in case the policy moves to discontinuance fund status.
- If systematic transfer option is availed, no switches will be allowed to and from Protector II

In case premium payment mode is changed from Annual to any other mode, this option will be deactivated.

OTHER FEATURES

PREMIUM REDIRECTION (ONLY UNDER SELF-MANAGED OPTION)

You can choose to change the allocation of future premiums with premium redirection. However the proportion for any chosen fund should be at least 20%. You would have the option to change the premium allocation proportions free of charge.

SWITCHING (ONLY UNDER SELF-MANAGED OPTION)

You have the option to switch partially or fully between the available Unit-Linked fund options, at any point of time during the policy term. The minimum value of every switch should be Rs 5,000. All switches are free.

PARTIAL WITHDRAWALS

Partial withdrawals are available only after the completion of 5 policy anniversaries or on attainment of age 18 by the Life Assured, whichever is later.

The Partial Withdrawals are free of any charge.

This withdrawal shall be subject to the current minimum limit of Rs.5,000 and the maximum partial withdrawal in a policy year shall not exceed 25% of the total fund value at the beginning of the policy year.

However, at any point of time during the policy term, the minimum fund balance after the partial withdrawal should be at least equal to one annualized premium/25% of the single premium.

FLEXIBLE PREMIUM PAYMENT MODES & MODAL FACTORS

You may elect to pay premiums by Yearly, Half Yearly, or Monthly mode. Factors on premium will be applicable as per the table below:

Premium Paying Mode	Modal Factor
Half Yearly	1/2
Monthly	1/12

POLICY LOANS & TOP UPS

Not allowed under this policy.

GRACE PERIOD

You have a grace period of 30 days (15 days for monthly mode) from the due date of unpaid Premium to pay all your due Premiums. In case you do not pay your Premiums in the grace period your policy attains the status of Discontinued Policy.

The risk cover under the policy shall be available in full during the Grace Period.

FREE LOOK PERIOD

You may cancel the policy by giving us a signed written notice within 15 days (30 days in case the Policy is sold to you through Distance Marketing) from the date of receiving your Policy, stating the reasons for your objection and you will be entitled to an amount equal to non-allocated premiums plus charges levied through cancellation of Units plus the Fund Value at the date of cancellation after deducting proportionate risk premium for the period on cover and the expenses incurred by us on medical examination, if any, of the Life Assured and stamp duty charges.

PREMIUM DISCONTINUANCE

This section is applicable only to Regular Pay, 5 Pay and 10 Pay policies.

PREMIUM DISCONTINUANCE DURING LOCK – IN PERIOD

Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, the fund value after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund and the risk cover shall cease.

Such discontinuance charges shall not exceed the charges mentioned in the Charges section. The Company will also send a notice within three months of the first unpaid premiums to the discontinued policyholder to exercise the following option:

Option	Description	Treatment
1	Exercise the option to revive the policy within revival period	The Policy will continue to remain in the Discontinued Policy Fund till the Policy is revived by paying all the due Premiums in full. In case the Policy is not revived by the end of the Revival Period, the monies will remain in the Discontinued Policy Fund till the end of the Revival Period or the Lock in Period whichever is later, post which the monies will be paid out to You.
2	Exercise the option of complete withdrawal from the policy with the monies moving to the Discontinued Policy fund	The policy will continue to remain in the Discontinued Policy Fund and the proceeds of the Discontinuance Policy Fund will be paid out upon completion of the lock-in period.
No option selected		Treatment will be as if option 2 were selected

*For treatment thereafter, please refer to the sections on Treatment of the policy while monies are in the Discontinued Policy Fund and policy revival.

PREMIUM DISCONTINUANCE AFTER THE LOCK-IN PERIOD

Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a reduced paid up policy with the paid-up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy. The policy shall continue to be in reduced paid-up status without rider cover, if any.

All charges as per terms and conditions of the policy may be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured.

The Company will also send a notice within three months of the first unpaid premiums to the discontinued policyholder to exercise the following options:

Option	Description	Treatment
1	Exercise the option to revive the policy within revival period	The policyholder will have an option of reviving the policy within the revival period of three years. During this period, the policy will continue with the benefits as per the terms and conditions of the policy. Applicable charges shall be deducted from the fund value. On payment of due and unpaid Premiums in full before the end of the Revival Period, the risk cover under the Policy will be revived. If the Policy is not revived by the end of the Revival Period of three years, the Policy will be surrendered and the Fund Value will be paid out to policyholder You and the Policy will be terminated.
2	Exercise the option of complete withdrawal i.e. Surrender the policy without any risk cover	The policy will be surrendered, and the fund value will be paid to the policyholder and the policy will be terminated.
3	No option selected	The policy shall continue to be in reduced paid up status. At the end of the revival period, the policy will be surrendered and the fund value will be paid to policyholder and the policy will be terminated

At no time the death benefit under a life insurance product shall be less than 105 percent of the total premiums received upto the date of death under the base benefit including top-ups premium paid and may exclude partial withdrawals made during two-year period immediately preceding the death of the life assured

TREATMENT OF THE POLICY WHILE MONIES ARE IN THE DISCONTINUED POLICY FUND

While monies are in the Discontinued Policy Fund:

- i. Risk Cover and Death Benefit will not apply

- ii. A Fund Management Charge of 0.50% p.a. of the Discontinued Policy Fund will be made. No other charges will apply.
- iii. From the date monies enter the Discontinued Policy Fund till the date they leave the Discontinued Policy Fund, a minimum guaranteed interest rate declared by IRDAI from time to time will apply. The current minimum guaranteed interest rate applicable to the Discontinued Policy Fund is 4% p.a.
- iv. The minimum guaranteed interest rate applicable to the Discontinued Policy Fund shall be declared by the Authority from time to time. The current minimum guaranteed interest rate applicable to the discontinued fund is 4% per annum.
- v. The excess income earned in the Discontinued Policy Fund over and above the minimum guaranteed interest rate shall also be apportioned to the Discontinued Policy Fund in arriving at the proceeds of the discontinued policies and shall not be made available to the shareholders.

The date of discontinuance of the Policy is the date on which intimation is received from the Policyholder about discontinuance of the Policy or surrender of the Policy, or the expiry of the Grace Period, whichever is earlier.

DISCONTINUED POLICY FUND

For the policies where the premiums are discontinued, the Fund Value will be moved to Discontinued Policy Fund. The proceeds of the Discontinued Policy Fund shall be refunded only upon completion of the five policy anniversaries, except in the case of death of the life assured, wherein the discontinuance fund value shall be payable immediately to the nominee.

The investment mix for the Discontinued Policy Fund is as follows:

Money market: 0% - 100%,

Government Securities: 0% - 25%

The minimum guaranteed interest rate on this Fund is 4.0% (Four percent) per annum (or as mandated by the Authority from time to time). The Fund Management Charge for the Discontinued Policy Fund is 0.5% per annum. The excess income earned in the Discontinued Policy Fund over and above the minimum guaranteed interest rate shall also be apportioned to the Discontinued Policy Fund

REVIVAL OF THE POLICY

A discontinued policy may be revived within a period of 3 years from the date of discontinuance of policy by paying all due and unpaid premiums. Where a policy is discontinued, the steps outlined in 'Premium Discontinuance' section of this document will be followed. If the Policyholder opts to revive the policy within the revival period then revival of the discontinued policy is subject to the following conditions:

- The revival of the policy shall be subject to the Board Approved Underwriting Policy of the Company.
- The Company reserves the right to obtain additional information before reviving the Policy and also the right to decline revival of the policy or impose extra mortality charges as per Board Approved Underwriting Policy of the Company.
- The Policyholder paying all due premiums that would have been payable from the date of default to the proposed date of revival.
- Revival during lock-in period:
 - o Upon receipt of all due Premiums, the Policy Admin Charges and Premium Allocation Charges for the past due Premiums will be deducted before allocating the balance amount to the Unit Account.

- o No other charges will be levied
- o The Company shall add back to the Fund, the Discontinuance Charges, if applicable, deducted at the time of discontinuance of the Policy.
- Revival after lock-in period:
 - o Upon receipt of all due Premiums, Premium Allocation Charges for the past due Premiums will be deducted before allocating the balance amount to the Unit Account.
 - o No other charges will be levied

SURRENDER BENEFIT

You have the right to surrender this Policy at any time during the Policy Term by giving Us a written notice:

- During the Lock-in Period, on receipt of intimation that You wish to surrender the Policy, the Fund Value after deduction of applicable Discontinuance Charge, shall be transferred to the Discontinued Policy Fund and will be payable only upon the expiry of the Lock in Period or date of surrender, whichever is later. Only Fund Management Charge will be deducted from this Fund during this period. Further, no risk cover shall be provided on such Policy during the Discontinuance Period.

The proceeds of a surrendered Policy would be at least equal to the Fund Value transferred to the Discontinued Policy Fund under the Policy, accumulated at the minimum guaranteed interest rate of 4% per annum or as declared by the IRDA of India from time to time.

- After the expiry of the Lock-in Period, on receipt of intimation that You wish to surrender the Policy, the Fund Value will be paid by Us.
- Once a Policy is surrendered in full, it is automatically terminated and cannot be revived.

TERMINATION OF POLICY

Contract will be terminated on the earliest of the following:

- (a) Cancellation during Free look period
- (b) The date of payment of Maturity Benefit, or of Surrender Value (if any)
- (c) The Date of Payment of Death Benefit
- (d) At the expiry of Revival Period from the date of discontinuance, if the Policy has not been revived and provided the said Policy has not been converted into a Paid-Up Status in accordance with Premium Discontinuance Section
- (e) In case the Fund Value reaches 120% of the Annualised Premium plus applicable discontinuance charges

APPLICABLE CHARGES

MORTALITY CHARGES

Mortality charge will be deducted at the beginning of each policy month by cancellation of an appropriate number of units at the corresponding Net Asset Value.

Mortality charge will be based on the attained age of the Life Insured, Rate as per Mortality Charge Table, Option applicable (Premier/Online) and the applicable Sum at Risk (Death Benefit less Fund Value).

PREMIUM ALLOCATION CHARGES

These are expressed as % of premium and are levied during the premium payment term only. It is deducted from the premium amount at the time of premium payment and units are allocated in the chosen funds thereafter.

- Premier mode**

Policy Year	Single Pay	Other Pay-Terms Annualized Premium < 2 lacs	Other Pay-Terms Annualized Premium >= 2 Lacs but < 5 lacs	Other Pay-Terms Annualized Premium >= 5 lacs
1	2.00%	4.00%	4.00%	4.00%
2	-	4.00%	4.00%	3.00%
3		4.00%	4.00%	3.00%
4		4.00%	3.00%	3.00%
5		3.00%	3.00%	3.00%
6+		3.00%	2.00%	2.00%

- Online mode:** Nil

POLICY ADMINISTRATION CHARGES

Policy Administration Charge will be levied every month throughout the policy term by redemption of units. The Policy Administration Charge per annum is give below:

- Premier mode:**

Single Pay	Others Pay Options
Lower of 6,000 or (850 increasing at 3% p.a)	Lower of 6,000 or (2.20% of Premium increasing at 3% p.a)

- Online mode:**

Single Pay	Others Pay – Term Options
Lower of 6,000 or (850 increasing at 3% p.a)	Lower of 6,000 or (5.50% of Premium increasing at 3% p.a)

FUND MANAGEMENT CHARGES

The fund management charge is levied as a percentage of the Value of Assets underlying the Unit Fund and shall be appropriated by adjusting the Net Asset Value. This is a charge levied at the time of computation of the Net Asset Value, which is done on a daily basis.

Fund Option	SFIN	Fund Management Charges (p.a.)
Preserver II	ULIF00815/12/09PRESERVER2117	1.00%
Protector II	ULIF00915/12/09PROTECTOR2117	1.00%
Balancer II	ULIF01015/12/09BALANCER2F117	1.15%
Liquid Fund	ULIF01909/10/15LIQUIDFUND117	1.00%
Multiplier III	ULIF01809/10/15MULTIPLIE3117	1.25%
Flexi Cap	ULIF01315/12/09FLEXICAPFN117	1.25%
Mid Cap Fund	(ULIF02501/01/18MIDCAPFUND117)	1.25%
Premier Multi-cap Fund	(ULIF02101/01/18MULTICAPFN117)	1.25%
Virtue II	(ULIF01215/12/09VIRTUE2FND117)	1.25%
CREST (Thematic Fund)	(ULIF02201/01/18CRESTTHEMF117)	1.25%
Discontinued Fund	ULIF01721/12/10DISCONTINU117	0.50%

DISCONTINUANCE CHARGES

The Discontinuance Charges specified below are expressed either as a percentage of the fund value (FV) or as a percentage of the annualized premium (AP) or single premium (SP):

Where the policy is discontinued during the Policy Year	Maximum Discontinuance Charges for the policies having annualized premium up to Rs. 50,000/-	Maximum Discontinuance Charges for the policies having annualized premium above Rs. 50,000/-	Maximum Discontinuance Charges for the policies having Single Premium up to Rs.3,00,000/-	Maximum Discontinuance Charges for the policies having Single Premium above Rs. 3,00,000/-
1	Lower of 20% of (AP or FV), subject to a maximum of Rs 3,000	Lower of 6% of (AP or FV), subject to a maximum of Rs 6,000	Lower of 2% *(SP or FV) subject to a maximum of Rs.3000/-	Lower of 1% of (SP or FV), subject to a maximum of Rs. 6,000
2	Lower of 15% of (AP or FV), subject to a maximum of Rs 2,000	Lower of 4% of (AP or FV), subject to a maximum of Rs 5,000	Lower of 1.5% *(SP or FV) subject to a maximum of Rs. 2000/-	Lower of 0.7% of (SP or FV), subject to a maximum of Rs. 5,000
3	Lower of 10% of (AP or FV), subject to a maximum of Rs 1,500	Lower of 3% of (AP or FV), subject to a maximum of Rs 4,000	Lower of 1% *(SP or FV) subject to a maximum of Rs.1500/-	Lower of 0.5% of (SP or FV), subject to a maximum of Rs. 4,000
4	Lower of 5% of (AP or FV), subject to a maximum of Rs 1,000	Lower of 2% of (AP or FV), subject to a maximum of Rs 2,000	Lower of 0.5% *(SP or FV) subject to a maximum of Rs. 1000/-	Lower of 0.35% (SP or FV), subject to a maximum of Rs. 2,000
5 +	NIL	NIL	NIL	NIL

SERVICE TAX CHARGES

This charge as notified by the Government from time to time will be made by cancellation of appropriate number of units at the applicable Net Asset Value. Service tax shall be applied only on Mortality Charges and Fund Management Charges as per current Regulations.

REVISION IN RATE OF CHARGES

We reserve the right to increase / decrease the fund management charge and the policy administration charge subject to following limits with prior intimation subject to prior approval from IRDAI;

- Fund Management Charge may be increased up to the maximum allowable as per then applicable regulations, currently as per the Regulations a maximum of 1.35% pa applies to fund management charge.
- Policy Administration Charge may be increased up to of a maximum 5% of the premiums pa subject to the maximum permitted by the Regulation. The company has put an upper limit on this charge of Rs 6,000 pa.

NOMINATION

Nomination should be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time. Nomination of this Policy is not applicable if the Policy has been effected under Section 6 of the Married Women's Property Act 1874

ASSIGNMENT

Assignment should be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time. Assignment of this Policy is not applicable if the Policy has been effected under Section 6 of the Married Women's Property Act 1874.

TAX BENEFITS

Tax benefits under this plan are available as per the provisions and conditions of the Income Tax Act, 1961 and are subject to any changes made in the tax laws in future. Please consult your tax advisor for advice on the availability of tax benefits for the Premiums paid and proceeds received under the policy for more details.

SUICIDE CLAUSE

In the event the Person Insured commits suicide, within one year from the date of commencement of policy or from the date of the revival of the Policy, as applicable, Our liability to make payment under the Policy shall be limited to refunding the Fund Value as on date of intimation of Insured's death. Any Charges other than the Fund Management Charges (FMC) recovered subsequent to the date of death shall be added back to the Fund value as available on the date of intimation of death.

RISKS INHERENT IN THE UNIT LINKED FUNDS:

Due to the nature of the Unit Linked Funds, the Company does not guarantee the price of the Units of any of the Unit Linked Funds offered by it. Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.

The Insured (and the Policyholder, if different) is aware that the investment in units is subject, inter alia (amongst others), to the following risks:

- Any investment in Unit Linked Funds available under the Policy is subject to market risks and other risks.
- The investment risk in the investment portfolio will be borne by you.
- There is no assurance that the objectives of any of the Unit Linked Funds will be achieved;
- The NAV of any of the Unit Linked Funds may increase or decrease as per the performance of financial markets;
- The past performance of any of the Unit Linked Funds does not indicate the future performance of these funds.
- The names of the Unit Linked Funds and their objectives do not in any manner indicate the quality of the fund, their future prospects or returns;
- The Unit Linked Funds, except the Discontinued Policy Fund, do not offer a guaranteed or assured return;
- All benefits payable under the Policy are subject to the tax laws and other legislations/regulations as they exist from time to time; Please know the associated risks from the Financial advisor or the intermediary
- Please refer the policy document for further details and risk factors
- This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy.

ABOUT PNB METLIFE

PNB MetLife India Insurance Company Limited (PNB MetLife) is a joint venture where MetLife, Inc. and Punjab National Bank (PNB) are the majority shareholders. PNB MetLife was previously known as MetLife India Insurance Company Limited (MetLife India). MetLife India has been present in India since 2001.

PNB MetLife brings together the financial strength of one of the world's leading life insurance providers, MetLife, Inc., and the credibility and reliability of Punjab National Bank, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

For more information, visit www.pnbmetlife.com

EXTRACT OF SECTION 41 OF THE INSURANCE ACT, 1938, AS AMENDED FROM TIME TO TIME STATES

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer
- (2) Any Person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

FRAUD AND MISREPRESENTATION

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

- Please read this Sales brochure carefully before concluding any sale.
- This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document.