

Protection For the Moments You Can't Predict.

PNB MetLife Group Accidental **BENEFIT RIDER**

Group, Non-Linked, Non-Participating, Pure Risk,
Health Insurance Rider (UIN: 117B029V01)



Accidental Death
Protection



Permanent Disability
Protection



Level & Reducing
Cover Options



What is PNB MetLife Group Accidental Benefit Rider

PNB MetLife Group Accidental Benefit Rider is a Group Non-Linked, Non-Participating, Pure Risk, Health Insurance Rider. This rider provides accident-related protection to eligible members covered under the group policy.

In the event of an accidental death or disability, the rider provides an additional benefit equal to the Sum Assured under the selected benefit option. The rider must be attached to the Base Master Policy and serves to enhance the overall insurance protection available under the policy.

Key Features of the plan are:



Protection against accidental death and disability



3 Plan options to choose from

Accidental Death Benefit (ADB): Benefit payable in case of accidental death of the member/ life assured.

Accidental Total and Permanent Disability Benefit (ATPD): Benefit payable in case of total and permanent disability due to accident of the member/ life assured.

ADB plus ATPD: both accidental death and accidental total and permanent disability are covered under this option.



Flexibility to choose cover option: Level or Reducing cover

Eligibility criteria:

Plan parameters	Minimum	Maximum
Age at entry	Education loans -14 years All other loans - 18 years	65 years
Maturity Age	18 years 1 month	75 years
Group Size	50 lives	No limit
Sum Assured per member	Rs. 10,000	As per the Board Approved Underwriting Policy and subject to the maximum guaranteed death benefit at inception under the base plan
Premium Paying Options	Single Premium	
Policy Term	ADB: 1 month ATPD: 6 months ADB + ATPD: 6 months	40 years* The policy term can be taken for fraction of a year (in months) up to 36 months
Single Premium	As per Sum Assured, Age, Policy Term and Plan Option. The premium for the rider should not exceed 100% of the Base Premium of the Master Policy.	

All reference to age is as on last birthday. Premium will vary depending upon the Option chosen.

*Subject to maximum of the policy term under base plan

Rider Benefits

The Rider offers 3 types of Benefit options as mentioned below. Only one option can be chosen at the inception and cannot be changed during the term of the rider.

Death Benefit

Plan Option 1: Accidental Death Benefit

In the event of the Accidental Death of the Insured Member during the Rider Policy Term under the chosen benefit option, 100% of the Rider Sum Assured (up to a maximum of three times the Base Policy Sum Assured, as selected) as shown in the Cover Schedule in the Certificate of Insurance, shall be payable, provided the rider is in force on the date of the Accident and the death occurs within 180 days from the date of the Accident.

For Accidental Death occurring after the Rider Policy Term, the benefit will still be payable, provided the death occurs within 180 days from the date of the Accident. This is subject to the Accident having occurred during the Rider Policy Term and the rider being in force on the date of the Accident.

Conditions Applicable:

- The Insured Member must have sustained bodily injury directly and solely from the Accident, caused by external, violent, and visible means, and such injury must be independent of all other causes.
- Death must occur within 180 days from the date of the Accident and must result solely, directly, and independently from such injury.
- The Accident leading to death must have occurred during the Rider Policy Term, even if the death occurs after the Rider Policy Term, provided it is within 180 days from the date of the Accident.

Upon payment of the rider benefit, the Rider shall terminate.

Accident is defined as sudden, unforeseen and involuntary event caused by external, visible and violent means.

Plan Option 2 : Accidental Total and Permanent Disability Benefit (ATPD)

In the event, the Insured Member meets with an Accident during the Rider Policy Term that results in the Insured Member being subject to one or more of the impairments specified as below, 100% of the Rider Sum Assured (subject to a maximum of the Base Policy Sum Assured) applicable on the date of the insured event, as shown in the Cover Schedule, shall be payable, provided the rider is in force on the date of the Accident and such impairment occurs within 180 days from the date of the Accident and independent of all other causes.

The impairments are as follows:

- total and irrecoverable loss of sight of both eyes.
- amputation or loss of use, of both hands at or above the wrists or
- amputation or loss of use, of both feet at or above the ankles or
- amputation or loss of use, of one hand at or above the wrist and one foot at or above the ankle.

Loss of use of limbs means total and permanent loss of all functional use of a limb or organ.

Limb means the whole hand at or above the wrist or the whole foot at or above the ankle.

Loss of sight - means total, permanent and irreversible loss of all vision in both eyes as a result of accident. The diagnosis must be clinically confirmed by an appropriate Medical Practitioner. The blindness must not be correctable by aides or surgical procedures.

The Blindness is evidenced by:

- i. corrected visual acuity being 3/60 or less in both eyes or;
- ii. the field of vision being less than 10 degrees in both eyes.

On occurrence of ATPD due to Accident, ATPD benefit will be triggered if the Insured Member is unable to perform three or more activities of daily living cause as defined either with or without the use of mechanical equipment, special devices or other aids and adaptations in use for disabled persons.

Activities of Daily Living are:

Washing: the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means

Dressing: the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or surgical appliances

Transferring: the ability to move from a bed or an upright chair or wheelchair and vice versa

Mobility: the ability to move indoors from room to room on level surfaces/ the ability to walk a distance of 200m on a flat ground

Toileting: the ability to use the lavatory or otherwise manage the bowel and bladder functions so as to maintain a satisfactory level or personal hygiene

Feeding: the ability to feed oneself once food has been prepared and made available

The disabilities must have continuously lasted, without interruption, for at least 180 days from the date of onset of disability and must be certified as permanent by a panel of independent medical practitioners. The ATPD benefit is payable only after the disability has continued without interruption for at least 180 days and has been certified as permanent.

Rider terminates on payment of the rider benefit.

Plan Option 3: Accidental Death Benefit plus Accidental Total and Permanent Disability

Under this option, both Accidental Death Benefit (ADB) and Accidental Total and Permanent Disability (ATPD) Benefits are available up to their respective Rider Sum Assureds throughout the Rider Policy Term. The respective ADB and ATPD Sum Assured are subject to a maximum of the Base Policy Sum Assured.

In the event the Insured Member suffers an Accidental Total and Permanent Disability, the Rider coverage in respect of the ATPD Benefit shall cease immediately upon payment of ATPD Benefit i.e. 100% of rider sum assured as per the Cover Schedule in the Certificate of Insurance. Thereafter, the Rider shall continue only with the Accidental Death Benefit (ADB) cover, and the coverage under the Base Master Policy shall remain unaffected and continue as per its terms.

Upon the first occurrence of Accidental Death, the Rider shall terminate after payment of the Accidental Death Benefit i.e. 100% of sum assured as per the Cover Schedule in the Certificate of Insurance as on date of death of the Insured Member and no further Rider benefits shall be payable thereafter.



Maturity Benefit

There is no Maturity Benefit Payable under this Rider Policy

Rider Cover Options

The rider covers both Reducing and Level cover options.

Level Cover: Under this option, Sum Assured remains constant throughout the term i.e. absolute amount assured chosen at inception of the cover.

Reducing Cover: Under this option, Sum Assured shall reduce during the term i.e. Absolute amount assured as on the date of insured event(s) as specified in the cover schedule

Rider Benefit Payout Options

On the occurrence of the insured event (death/disability) the policy proceeds would be paid out to the nominee/insured member through any of the following two options:

Lump sum: On occurrence of any of the above-mentioned events, the benefit amount shall be payable as lumpsum

Monthly Income: The outstanding loan amount on the date of the insured event will be paid as a lump sum. Any benefit amount above the outstanding loan amount will be paid as equal monthly instalments over a selected period of 24 to 120 months (2 to 10 years). The first monthly instalment will be paid one month after the insured event.

If the monthly income per month comes out to be less Rs 5,000 per month, then the payout will be made in lump sum only.

The Benefit Payout Option must be chosen at the inception of the cover and may not be changed subsequently.

Other Provisions

Moratorium Period

This option is available for those Insured Members who have opted for moratorium period on the repayment of principal amount for a period of 3 months to 7 years on their loans.

During the moratorium period, the cover is determined as follows:

- In case of reducing cover, the Company shall cover the life from the date of loan for the period of moratorium (maximum period of seven years) for the entire cover amount if interest is paid by the Insured Member during moratorium period or the entire cover amount plus the interest if interest is accrued during moratorium period and thereafter the cover amount will be as per the Cover Schedule.
- In case of level cover with moratorium option: the cover will remain Level throughout the coverage term including the Moratorium period and will be equal to the Sum Assured chosen at inception of the policy.

The moratorium benefit has to be provided by the loan offering institution only. The moratorium option once chosen cannot be altered at any time during the term of coverage under the base group policy.

Survival Period

Applicable in case of ATPD.

The benefit amount under this option is payable only if the insured disability persists for an uninterrupted period of at least 180 days from the date of onset disability

No Accidental Death Benefit or Accidental Total and Permanent Disability Benefit will be payable if the claim results directly or indirectly from any of the following:

ADB & ATPD due to Accident should not be caused by the following:

- Suicide: If the death was due to suicide.
- Self-inflicted injury: Intentional self-inflicted injury.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- Taking part in any naval, military or air force operation during peace time.
- Committing an assault, a criminal offence, an illegal activity or any breach of law with criminal intent.
- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping.
- Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
- Participation by the insured person in any flying activity, except as a bonafide, fare paying passenger or pilot and cabin crew of a commercially licensed airline.
- Nuclear contamination: The radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

Tax Benefits

Tax benefits under this plan are available as per the provisions and conditions of the Income Tax Act and are subject to any changes made in the tax laws in future. Please consult your tax advisor for advice on the availability of tax benefits for the premiums paid and proceeds received under the policy.

Free Look Period

Master Policy Holder / Members of the group have a period of 30 days beginning from the date of receipt of the Master Policy / Certificate of Insurance, whether received electronically or otherwise, to review the terms and conditions of this Insurance Coverage. If the Master Policy Holder / Members have any objections to any of the terms and conditions, then he / she can cancel the Master Policy / Certificate of Insurance by giving a written notice to us, stating the reasons for the objections. Then he/she shall be entitled to a refund of the premium paid subject to only a deduction of proportionate risk premium for the period of cover, stamp duty charges and expenses towards medical examination (if any). All rights of the member(s) under this Policy shall immediately stand extinguished at the cancellation of the Master Policy / Certificate of Insurance.

The Free Look option shall not be available for the cases where Rider Policy Term/Rider Cover Term, as applicable, is less than a year.

Grace period

Rider is available on a single premium basis; no grace period shall be applicable.



Surrender Benefit

This is a pure protection rider and has no surrender value. However, the Company will pay an Unexpired Risk Premium Value if the Insured Member voluntarily terminates the cover during the Rider Cover Term, calculated as shown below:

Unexpired Risk Premium = Value

$$\text{X\% of Total Rider Premiums Paid} \times \frac{\text{Total number of months remaining till maturity in the Rider Cover Term}}{\text{Total number of months in the Rider Cover Term}} \times \frac{\text{Rider Sum Assured in force at the time of Termination}}{\text{Rider Sum Assured at the inception of the coverage}}$$

Where,

- a) X = 30 if terminated anytime within 3 years from the commencement of the coverage,
- b) X = 50 if terminated anytime between 4th year to 10th year from the commencement of the coverage,
- c) X = 70 if terminated after ten years from the commencement of the coverage.

In case the Master Policyholder surrenders the Rider, the Members of the group will be given the option to continue life cover till the end of the Coverage Term. The option to continue the cover will be applicable only to those schemes where the premium is paid by the members, provided the Member Base Policy is in force.

In the event, the Members choose not to continue the Cover upon Surrender of the Master Base policy along with the Rider chosen or on surrender of the Rider only by the Master Policyholder, then the Unexpired Risk Premium Value, if any, will be payable in accordance with the Policy terms.

In case the loan is prepaid before the date of maturity (under both reducing cover and level cover options), the applicable Unexpired Premium Value if any, will be payable to the Insured Member and the risk cover terminates.

Policy Loan

Loan is not applicable under this Rider Policy

Termination of the Rider

The coverage shall terminate, upon occurrence of the earlier of the following event:

- When the coverage under the Master Base Policy/ Member Base policy (as applicable) to which the Rider Policy/ member level Rider is attached expires/terminates due to maturity, cancellation Surrender, death or due to any other reason; or
- Upon expiry of the Rider Cover Term for each of Rider Benefit Option(s) chosen; or
- On cancellation of the Rider Policy by the Company for any reason whatsoever; or
- On payment of Free Look cancellation proceeds; or
- The Insured Member's death; or
- If the Insured Member ceases to satisfy any of the eligibility criteria or ceases to be an eligible member of the Group; or
- If the Insured Member expressly opts to discontinue the cover; or
- If the Member reaches Risk Ceasing Age; or
- Upon payment of the Rider Benefit to the Claimant/Beneficiary except for Option 3 where Rider will not terminate in case of payment of ATPD

Nomination

Nomination shall be in accordance with provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

Assignment

Assignment shall be in accordance with provisions of Section 38 of the Insurance Act, 1938 as amended from time to time

About PNB MetLife

PNB MetLife India Insurance Company Limited (PNB MetLife) is one of the leading life insurance companies in India. PNB MetLife has as its shareholders MetLife International Holdings LLC (MIHL), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, MIHL and PNB being the majority shareholders. PNB MetLife has been present in India since 2001. PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider. For more information, visit www.pnbmetlife.com

Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer (2) Any Person making default in complying with the provisions of this section shall be punishable with ne which may extend to ten lakh rupees.

Grievance Redressal

In case You have any query or complaint or grievance. You may contact Us through any of the following Channels:

- Call 1800-425-69-69 (Toll free)
- Email at indiaservice@pnbmetlife.co.in
- Write to “Grievance Redressal Department”
PNB MetLife India Insurance Co. Ltd,
Unit No 302, 3rd Floor, Tower 3 Worldmark,
Maidawas , Sector 65, Gurugram, Haryana 122018.
- Online through Our website www.pnbmetlife.com
- Our nearest PNB MetLife branch across the country

For any escalation with the resolution provided by the above touch points, you may, write to Our Grievance Redressal Officer at gro@pnbmetlife.co.in

If you do not get appropriate resolution you may approach the Insurance Ombudsman on <https://www.cioins.co.in/Ombudsman>

Fraud and Misstatement

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

- ✓ Please read this Sales brochure carefully before concluding any sale.
- ✓ This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance Policy. The detailed Terms and Conditions are contained in the Policy Document.

Policy shall not be called in question on ground of misstatement after three years.

- 1) No Policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the Policy, i.e., from the date of issuance of the Policy or the Date of Commencement of Risk or the date of revival of the Policy or the date of the rider to the policy, whichever is later.
- 2) A Policy of life insurance may be called in question at any time within three years from the date of issuance of the Policy or the Date of Commencement of Risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later, on the ground of fraud:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

Explanation I.—For the purposes of this sub-section, the expression "fraud" means any of the following acts committed by the insured or by his agent, with intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:—

- (a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- (b) the active concealment of a fact by the insured having knowledge or belief of the fact;
- (c) any other act fitted to deceive; and
- (d) any such act or omission as the law specially declares to be fraudulent.

Explanation II. —Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent keeping silence, to speak, or unless his silence is, in itself, equivalent to speak.

- 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance Policy on the ground of fraud if the insured can prove that the misstatement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such misstatement of or suppression of a material fact are within the knowledge of the insurer:

Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

Explanation. —A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer.

- 4) A Policy of life insurance may be called in question at any time within three years from the date of issuance of the Policy or the Date of Commencement of Risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the Policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the Policy of life insurance is based:

Provided further that in case of repudiation of the Policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the Policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

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PNB MetLife India Insurance Company Limited, Registered office address: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001, Karnataka. IRDAI Registration number 117. CI No: U66010KA2001PLC028883. PNB MetLife Group Accidental Benefit Rider (UIN: 117B029V01) is a Group, Non-Linked, Non-Participating, Pure Risk, Health Insurance Rider. For more details on terms & conditions, please read the Sales brochure carefully before concluding any sale. This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance Policy. The detailed Terms and Conditions are contained in the Policy Document. Tax benefits are as per Income Tax Laws in force & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) levied at prevailing rate subject to change from time to time. Trade Logo displayed above belongs to Punjab National Bank and Metropolitan Life Insurance Company and used by PNB MetLife India Insurance Company Limited under License. Write to us: 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062, Maharashtra. AD-F/2026-27/510

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS!

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.