

# Small Step, Big Happiness

with



**PNB MetLife**  
**DHAN**  
**SURAKSHA**  
**YOJNA**

(Micro Insurance Product)  
Non-linked, Non-Participating,  
Individual Micro Life Insurance  
Savings Plan UIN No. 117N168V01



**Pay only once**



**Life Cover**



**Inbuilt Accidental  
Death benefit**



**No medicals**



 **pnb MetLife**

*Milkar life aage badhaein*

We all dream of a financially secure and joyful life for our families. Yet, life's uncertainties often leave us concerned about protecting our loved ones.

Now, you can put your mind at ease with the PNB MetLife Dhan Suraksha Yojna (Micro Insurance Product). This unique plan offers guaranteed returns and life insurance coverage with just a single premium payment. It's designed to bring you and your family financial stability and peace of mind.

Our plan provides a powerful combination of protection and guaranteed savings, helping you navigate life's unexpected turns while saving for the future. Choose PNB MetLife Dhan Suraksha Yojna (Micro Insurance Product). and start focusing on what truly matters: your financial well-being and the security of those you cherish.

## Key benefits of PNB MetLife Dhan Suraksha Yojna (Micro Insurance Product)



Pay only for one time and get life cover for 5 years



Inbuilt Accidental Death Benefit which pays additional sum assured in case of accidental death



Guaranteed maturity benefit at the end of the policy term



The policy is simple to understand and easy to purchase



No medicals are required to buy this policy



Option to avail yourself a loan, in case of any financial emergency

## PNB MetLife Dhan Suraksha Yojna (Micro Insurance Product) at a glance

Criteria	Parameters
Minimum age <sup>1</sup> at entry (Years)	18 years
Maximum age <sup>1</sup> at entry (Years)	50 years
Minimum age <sup>1</sup> at Maturity (Years)	23 years
Maximum age <sup>1</sup> at Maturity (Years)	55 years
Minimum Single Premium (Rs.)	5,000
Maximum Single Premium (Rs.)	1,00,000
Basic Sum Assured	1.25 x Single Premium
Minimum Sum Assured	Base Death benefit: Rs.6,250 Accidental Death Benefit: Rs.6,250
Maximum Sum Assured	Base Death benefit: Rs.1,25,000 Accidental Death Benefit: Rs.1,25,000
Premium Paying Term (PPT) (Years)	Single Pay
Policy Term (Years)	5 years

<sup>1</sup>All reference to age are as on age last birthday.  
This plan is also available online.

## How does the Plan work?

Virat, aged 36 years, wants an avenue to save money basis his irregular income as he is a free-lance animator. He doesn't want a plan with a fixed commitment. He opts for "PNB MetLife Dhan Suraksha Yojna Plan (Micro Insurance Product)". He decides to pay a single premium of Rs. 20,000 for a policy term of 5 years.

Following benefits will be payable to him during the chosen policy term.

Plan Benefits	Amount
Base Sum Assured	Rs. 25,000
Accidental Death Benefit	Rs. 25,000
Maturity Benefit @end of 5th year	Rs. 25,526

In case of death during the 3rd policy year, the Base Sum Assured and Accidental Death Benefit will be as per table mentioned above.

## Benefits in detail

### • Death benefit

In case of death of the life insured, we shall pay the higher of the following:

1. Sum Assured on Death defined as 1.25 times Single Premium
2. Surrender value payable as on the date of death

Policy shall terminate after payment of the Death Benefit.

**Accidental Death Benefit:** If the Death of Life Assured happens due to an accident and is within 180 days from the date of accident, an additional amount of 1.25 times the Single Premium shall be payable. Accidental Death Benefit shall be paid even in case when accident happens during the policy term and death occurs beyond the policy term but happens within 180 days from the date of the Accident.

An **Accident** is defined as "A sudden, unforeseen and involuntary event caused by external, visible and violent means".

The policy is terminated upon payment of the Death Benefit.

### • Maturity benefit

In case of survival of the life assured till the end of the policy term, Maturity Benefit which is equal to Single premium \* Maturity Sum Assured factor will be payable.

Maturity Benefit Factors

Premium(Rs.)	Policy Term (years)	Factors
<10,000	5	126.12%
>=10,000	5	127.63%

## Other Provisions & Features

### Policy Loan facility

You may opt for a loan against your policy as per terms & conditions specified in the policy document. Currently, the Company charges a rate of interest of 9.50% p.a. compounded annually on outstanding policy loan and any interest accrued thereon. The rate of interest to be charged on outstanding loan is taken as the 10 Year G-Sec rate as on 1st of April plus 250 basis points, rounded up to the nearest 50 basis points and will be reviewed annually.

## Surrender Value

The policy shall acquire Guaranteed Surrender Value and Special Surrender Value immediately on date of commencement of risk.

The policy shall be terminated after payment of surrender value. The surrender value payable shall be higher of Guaranteed Surrender Value and Special Surrender Value as given below:

### Guaranteed Surrender Value (GSV):

$GSV = \text{Total Premiums Paid} * \text{GSV factor}$

Where,

Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

GSV Factors: GSV as a % of Total Premiums Paid for Single	
Policy Year of Surrender↓	5 Years policy term
Year 1, 2 and 3	75%
Year 4 or later	90%

**Special Surrender Value (SSV)** is the Surrender Value specified by Us on receipt of a request for Surrender. SSV is not guaranteed, and the Company shall review SSV annually in accordance with the applicable Regulations issued by IRDAI from time to time.

Once surrendered, the Policy cannot be revived.

## Termination

The Policy will be terminated on the earliest of the following:

- Cancellations during freelook period.
- The Date on which the Surrender Benefits are settled under the Policy.
- On payment of death or maturity claim amount.
- On payment of eligible premium/surrender value described in suicide exclusion clause."

## Terms & Conditions

### Tax benefits

Tax benefits under this plan are available as per the provisions and conditions of the Income Tax Act, 1961 and are subject to amendments made thereto from time to time. Please consult your tax advisor for advice on the availability of tax benefits for the premiums paid and proceeds received under the policy.

### Free look period

Please go through the terms and conditions of your Policy very carefully. If you have any objections to the terms and conditions of Your Policy, You may cancel the Policy by giving a written notice to Us within 30 days beginning from the date of receipt of Policy Document, whether received electronically or otherwise, stating the reasons for Your objection and You will be entitled to a refund of the premium paid, subject to a deduction of proportionate risk premium for the period of cover and the expenses if any, incurred on medical examination and stamp duty charge.

### Suicide exclusions

If the Life Assured commits suicide within twelve months from the Date of Commencement of risk or from the

Date of Revival of the Policy, as applicable, the Nominee and beneficiary of the Policyholder shall be entitled to receive at least 80% of the Total Premiums Paid and received by Us till the date of death of the Life Assured or Surrender Value available as on the date of death of the Life Assured, whichever is higher, provided the Policy is in Inforce status. We shall not be liable to pay any interest on this amount.

For **Accidental Death Benefit**, the life assured will not be entitled to any accidental benefits directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- Suicide: If the death was due to suicide.
- Self-inflicted injury: Intentional self-inflicted injury.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- Taking part in any naval, military or air force operation during peace time.
- Committing an assault, a criminal offence, an illegal activity or any breach of law with criminal intent.
- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping.
- Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
- Participation by the insured person in any flying activity, except as a bonafide, fare paying passenger or pilot and cabin crew of a commercially licensed airline.
- Nuclear contamination: The radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

## Nomination

Nomination shall be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time. Nomination of this Policy is not applicable if the Policy has been effected under Section 6 of the Married Women's Property Act 1874.

## Assignment

Assignment shall be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time. Assignment of this Policy is not applicable if the Policy has been effected under Section 6 of the Married Women's Property Act 1874.

## About PNB MetLife

PNB MetLife India Insurance Company Limited (PNB MetLife) is one of the leading life insurance companies in India. PNB MetLife has as its shareholders MetLife International Holdings LLC (MIHL), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, MIHL and PNB being the majority shareholders. PNB MetLife has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

For more information, visit [www.pnbmetlife.com](http://www.pnbmetlife.com)



## Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer
- (2) Any Person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees

## Grievance Redressal

In case you have any query or complaint or grievance. You may approach any of Our following touch points:

- Call 1800-425-69-69 (Toll free)
- Email at [indiaservice@pnbmetlife.co.in](mailto:indiaservice@pnbmetlife.co.in)
- Write to  
Customer Service Department,  
1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar  
Flyover, Goregaon (West), Mumbai – 400062.
- Online through Our website [www.pnbmetlife.com](http://www.pnbmetlife.com)
- Our nearest PNB MetLife branch across the country

For any escalation with the resolution provided by the above touch points, you may, write to Our Grievance Redressal Officer at [gro@pnbmetlife.co.in](mailto:gro@pnbmetlife.co.in)

If you do not get appropriate resolution you may approach Insurance Ombudsman on <https://www.cioins.co.in/Ombudsman>

## Fraud and Misstatement

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

- ✓ Please read this Sales brochure carefully before concluding any sale.
- ✓ This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document.

### **Policy shall not be called in question on ground of misstatement after three years.**

- (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
- (2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

Explanation I.—For the purposes of this sub-section, the expression "fraud" means any of the following acts committed by the insured or by his agent, with intent to deceive the insurer or to induce the insurer to issue a life insurance policy:—

- (a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- (b) the active concealment of a fact by the insured having knowledge or belief of the fact;

(c) any other act fitted to deceive; and

(d) any such act or omission as the law specially declares to be fraudulent.

Explanation II. — Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent keeping silence, to speak, or unless his silence is, in itself, equivalent to speak.

- (3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the misstatement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such misstatement of or suppression of a material fact are within the knowledge of the insurer:

Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

Explanation. — A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer.

- (4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based:

Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

Explanation. — For the purposes of this sub-section, the misstatement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured.

- (5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.



1800-425-6969



www.pnbmetlife.com

PNB MetLife India Insurance Company Limited, Registered office address: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001, Karnataka. IRDAI Registration number 117. CI No: U66010KA2001PLC028883. PNB MetLife Dhan Suraksha Yojna (Micro Insurance Product) (UIN:117N168V01) is a Non-linked, Non-Participating, Individual Micro Life Insurance Savings Plan. For more details on terms & conditions, please read the Sales brochure carefully before concluding any sale. This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. Trade Logo displayed above belongs to Punjab National Bank and Metropolitan Life Insurance Company and used by PNB MetLife India Insurance Company Limited under License. Email: indiaservice@pnbmetlife.co.in or Write to us: 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062, Maharashtra. AD-F/2025-26/332

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS!**

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.