

# Protection You Can Trust for Life's Unexpected Turns

PNB MetLife

## Linked Accidental Death Benefit Rider

Individual, Linked, Non-Participating, Pure Risk, Health Insurance Rider UIN:117A024V01

Safeguard your family's future with  
a reliable rider solution



 **pnb MetLife**

*Milkar life aage badhaein*

## PNB MetLife Linked Accidental Death Benefit Rider

Individual, Linked, Non-Participating, Pure Risk, Health Insurance Rider

Every person has a different need and we at PNB MetLife recognize this. To give you the flexibility to customize and enhance your cover, we offer you PNB MetLife Linked Accidental Death Benefit Rider - a rider which you may opt for along with your basic policy and shape your policy to suit your individual needs, for a nominal premium.

### What does PNB MetLife Linked Accidental Death Benefit Rider offer?

In the event of the death of the life insured due to an accident occurring within the policy term and that death happening within 180 days from the date of accident, 100% of the Sum Assured will be paid out as lump sum subject to the Policy being in-force on the date of the Accident.

Sum Assured available under Linked Accidental Death Benefit Rider will be upto 3 times the Sum Assured on Death at the inception for the base policy.

If the Accidental Death occurs beyond the Policy Term, this Sum Assured will be paid provided the accidental death occurs within 180 days from the date of accident.

On payment of the Accidental Death Benefit to the Claimant, the cover under this benefit option will terminate and all rights, benefits and interests under the option will stand extinguished.

An Accident is defined as "A sudden, unforeseen and involuntary event caused by external, visible and violent means".

The Policyholder can opt for this Rider either at inception along with Base Policy or at any Policy Anniversary under a Base Policy during its tenure.

### Rider at a Glance

Boundary Conditions	Eligibility Criteria												
Age at Entry <sup>1</sup>	18 years - 65 years												
Cover Ceasing Age	23 years - 70 years												
Policy Term <sup>2</sup>	<table border="1"><thead><tr><th>Pay type</th><th>Minimum (Years)</th><th>Maximum (Years)</th></tr></thead><tbody><tr><td>Regular Pay</td><td>5</td><td>52</td></tr><tr><td>Single Pay</td><td>5</td><td>52</td></tr><tr><td>Limited Pay</td><td>6</td><td>52</td></tr></tbody></table>	Pay type	Minimum (Years)	Maximum (Years)	Regular Pay	5	52	Single Pay	5	52	Limited Pay	6	52
	Pay type	Minimum (Years)	Maximum (Years)										
	Regular Pay	5	52										
	Single Pay	5	52										
Limited Pay	6	52											
Premium Payment Modes	Single, Yearly, Half-yearly, Quarterly, Monthly*												
Premium Payment Options	<table border="1"><thead><tr><th>Pay type</th><th>Minimum (Years)</th><th>Maximum (Years)</th></tr></thead><tbody><tr><td>Regular Pay</td><td>5</td><td>52</td></tr><tr><td>Single Pay</td><td>1</td><td>1</td></tr><tr><td>Limited Pay</td><td>5</td><td>51</td></tr></tbody></table>	Pay type	Minimum (Years)	Maximum (Years)	Regular Pay	5	52	Single Pay	1	1	Limited Pay	5	51
	Pay type	Minimum (Years)	Maximum (Years)										
	Regular Pay	5	52										
	Single Pay	1	1										
Limited Pay	5	51											
Minimum Rider Sum Assured <sup>3</sup>	Rs. 50,000												
Maximum Rider Sum Assured <sup>3</sup>	Rs. 2,00,00,000												
Min. Annualized Rider Premium <sup>4</sup>	Rs. 27												
Max. Annualized Rider Premium <sup>4</sup>	Rs. 1,31,400												

\*Monthly mode is available for standing instruction/direct debit options (including Automated Clearing House- ACH)

<sup>1</sup>Age Last Birthday

<sup>2</sup>The Rider Policy Term can be equal to or less than the Base Policy Term

<sup>3</sup>Subject to the condition that the Rider Sum Assured is up to three times the Base Policy Sum Assured.

<sup>4</sup>Min/Max premiums does not include the taxes or extra premiums

**Note:** The Sum Assured under the rider shall not exceed 3 times the sum assured under the base policy it is attached to at inception or later. The premium for this rider should not exceed 30% of the Base Premium of that policy.

## Premium Payment Options

Premiums can be paid through Single Pay, Yearly, Half-yearly, Quarterly or Monthly as opted for the base policy.

Following factors are applied to yearly premium when paying premiums other than the yearly mode:

Mode of Premium	Multiplicative Factor
Half-Yearly	0.5131
Quarterly	0.2605
Monthly	0.0886

## Other Provisions

### Tax Benefits

Tax benefits under this plan are available as per the provisions and conditions of the Income Tax Act, 1961 and are subject to any changes made in the tax laws in future. Please consult your tax advisor for advice on the availability of tax benefits for the premiums paid and proceeds received under the policy.

### Available Online

PNB MetLife Linked Accidental Death Benefit Rider is available for sale through online mode.

### Free look Period

Please go through the terms and conditions of Your Rider very carefully. If You have any objections to the terms and conditions of Your Rider, You may cancel the Rider by giving a written notice to Us within 30 days beginning from the date of receipt of policy document, whether received electronically or otherwise, stating the reasons for your objection, provided no claims has been made under this Rider. In such an event, irrespective of the reason for cancellation, You will be entitled to a refund of the premium paid, subject only to a deduction of a proportionate risk premium charges for the period of cover and the expenses, if any, incurred on medical examination and stamp duty charges.

### Grace Period (For the other than single premium policies)

Grace Period means the time granted from the due date for the payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms and conditions of the policy. The grace period for payment of the premium is 15 days, where the policyholder pays the premium on a monthly basis and 30 days in all other cases.

### Lapse

If the total due premium for the rider is not paid within the grace period allowed in the Policy, then the rider Policy shall lapse. No benefits will be paid when the policy is in lapsed status, The rider will acquire unexpired risk premium value as stated in the surrender section. Also, no unexpired risk premium value will be payable if the Policy does not qualify for the surrender benefit.

## Revival

A Policy that has lapsed may be revived during the Revival Period by giving Us written notice to revive the Policy, provided that:

- i. All due arrears of Instalment Premiums along with interest at Prevailing Rate of Interest, if any, are received by Us in full.
- ii. We may change this revival interest rate from time to time. Currently, We charge 8.00% p.a. compounded annually.
- iii. The rate of interest is calculated as the 10 Year G-Sec rate as on 1st of April plus 50 basis points, rounded up to the nearest 50 basis points. We will review the rate on an annual basis in April based on the prevailing 10 Year G-Sec rate. However, under special circumstances where the prevailing 10 Year G-Sec rate is changing in excess of 200 basis points from the G-Sec rate used for calculating the current interest rate, We shall review the interest rate based on the prevailing 10 Year G-Sec rate.
- iv. The Revival of the Policy will be subject to Board approved underwriting policy. A surrendered Policy cannot be revived.
- v. We may revive the Lapsed Policy by imposing such extra premium as it deems fit as per the Board approved underwriting policy.
- vi. Revival Period means the period of three consecutive complete years from the date of first unpaid premium.

## Surrender

Unexpired Risk Premium Value on this Rider will be payable for other than Regular Pay, i.e., for single premium and limited premium paying policies. For limited premium paying term policies, unexpired risk premium value will be payable only if all instalment premiums for at least two consecutive policy years' have been paid from the date of commencement of the Policy.

Unexpired risk premium values are calculated as

Unexpired risk premium factor × Total Premiums paid × [Outstanding Months in the Rider Policy Term / Number of month in the Rider Policy Tenure]

Total premiums paid means total of all the premiums paid under the rider, excluding any extra premium and taxes, if collected explicitly.

Unexpired Risk Premium Factors are 50% for Limited Pay option and 70% for Single Pay option.

## Exclusions Under this Rider

The Insured will not be entitled to any accidental benefits directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- Suicide: If the death was due to suicide.
- Self-inflicted injury: Intentional self-inflicted injury.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- Taking part in any naval, military or air force operation during peace time.
- Committing an assault, a criminal offence, an illegal activity or any breach of law with criminal intent.

- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping.
- Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
- Participation by the insured person in any flying activity, except as a bonafide, fare paying passenger or pilot and cabin crew of a commercially licensed airline.
- Nuclear contamination: The radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

## Nomination

The nomination shall be allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time

## Assignment

Assignment shall be allowed under this policy as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.

## About PNB MetLife

PNB MetLife India Insurance Company Limited (PNB MetLife) is one of the leading life insurance companies in India. PNB MetLife has as its shareholders MetLife International Holdings LLC (MIHL), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, MIHL and PNB being the majority shareholders. PNB MetLife has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

For more information, visit [www.pnbmetlife.com](http://www.pnbmetlife.com)

## Extract of Section 41 of the Insurance Act, 1938, as amended from time-to-time states

- (1) In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time, no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer
- (2) Any Person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

## Grievance Redressal

In case You have any query or complaint or grievance, You may approach any of Our following touch points:

- Call: 1800-425-69-69 (Toll free)
- Email at: [indiaservice@pnbmetlife.co.in](mailto:indiaservice@pnbmetlife.co.in)
- Write to:  
Customer Service Department,  
1st Floor, Techniplex – 1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West),  
Mumbai – 400062
- Online through Our website [www.pnbmetlife.com](http://www.pnbmetlife.com)
- Our nearest PNB MetLife branch across the country

For any escalation with the resolution provided by the above touch points, you may, write to Our Grievance Redressal Officer at [gro@pnbmetlife.co.in](mailto:gro@pnbmetlife.co.in)

If you do not get appropriate resolution, you may approach the Insurance ombudsman on <https://www.cioins.co.in/Ombudsman>

## Fraud and Misstatement

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

- ✓ Please read this Sales brochure carefully before concluding any sale.
- ✓ This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document.

### Policy shall not be called in question on ground of misstatement after three years.

- (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
- (2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

Explanation I.—For the purposes of this sub-section, the expression "fraud" means any of the following acts committed by the insured or by his agent, with intent to deceive the insurer or to induce the insurer to issue a life insurance policy:-

- (a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- (b) the active concealment of a fact by the insured having knowledge or belief of the fact;
- (c) any other act fitted to deceive; and
- (d) any such act or omission as the law specially declares to be fraudulent.

Explanation II. —Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent keeping silence, to speak, or unless his silence is, in itself, equivalent to speak.

- (3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the misstatement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such misstatement of or suppression of a material fact are within the knowledge of the insurer:

Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

Explanation. —A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer.

- (4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based:

Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

Explanation. —For the purposes of this sub-section, the misstatement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured.

- (5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.!



1800-425-6969



www.pnbmetlife.com

PNB MetLife India Insurance Company Limited, Registered office address: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001, Karnataka. IRDAI Registration number 117. CI No: U66010KA2001PLC028883. PNB MetLife Linked Accidental Death Benefit Rider (UIN:117A024V01) is an Individual, Linked, Non-Participating, Pure Risk, Health Insurance Rider. For more details on terms and conditions, please read the Sales brochure carefully before concluding any sale. This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. PNB MetLife Insurance Company Ltd. is only the name of the Life Insurance company and PNB MetLife Linked Accidental Death Benefit Rider is only the name of the Linked Insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. The detailed Terms and Conditions are contained in the Policy Document. Tax benefits are as per the Income Tax Act, 1961 & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks "PNB" and "MetLife" are registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Email: [indiaservice@pnbmetlife.co.in](mailto:indiaservice@pnbmetlife.co.in) or write to us: 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062, Maharashtra. AD-F/2024-25/1469.

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS!**

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.