

# Get freedom from financial worries in unforeseen accidents



PNB MetLife India Insurance Company Limited, Registered office address: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore - 560001, Karnataka. IRDAI Registration number 117. CI No: U66010KA2001PLC028883. PNB MetLife Accidental Disability Benefit Rider is a Health Insurance Rider (JIN: 117B022V02). Please consult your advisor for more details. Please read this Sales brochure carefully before concluding any sale. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks "PNB" and "MetLife" are registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Call us Toll-free at 1-800-425-6969. Phone: 080-66006969, Website: www.pnbmetlife.com, Email: indiaservice@pnbmetlife.co.in or Write to us: 1st Floor, Techniplex-1, Techniplex Complex, off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062, Maharashtra. Phone: +91-22-41790000, Fax: +91-22-41790203. AD-F/2019-20/0094.

**BEWARE OF SPURIOUS / FRAUD PHONE CALLS!**

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



Every person has a different need and we at PNB MetLife recognize this. To give you the flexibility to customize and enhance your cover, we offer you PNB MetLife Accidental Disability Benefit Rider - a rider which you may opt for along with your basic policy and shape your policy to suit your individual needs, for a nominal premium.

## WHAT DOES PNB METLIFE ACCIDENTAL DISABILITY BENEFIT RIDER OFFER?

The chosen Accidental Disability Benefit shall be payable, upon the life insured meeting with an accident that results in him/ her being subject to one (or more) of the following impairments (arising within 180 days from the date of accident and independent of all other causes).

The benefits under the rider shall be paid even in case when accident happens during the policy term and disability occurs beyond the policy tenure but happens within 180 days from the date of the accident. The impairments are as follows:

- total and irrecoverable loss of sight of both eyes.
- amputation or loss of use, of both hands at or above the wrists or
- amputation or loss of use, of both feet at or above the ankles or
- amputation or loss of use, of one hand at or above the wrist and one foot at or above the ankle.

To qualify under the above, life insured has to be incapacitated to such an extent that he/she is unable to perform three or more Activities of Daily Living as defined either with or without the use of mechanical equipment, special devices or other aids and adaptations in use for disabled persons.

Activities of Daily Living are:

- Washing: the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means
- Dressing: the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or surgical appliances
- Transferring: the ability to move from a bed or an upright chair or wheelchair and vice versa
- Mobility: the ability to move indoors from room to room on level surfaces

- Toileting: the ability to use the lavatory or otherwise manage the bowel and bladder functions so as to maintain a satisfactory level of personal hygiene
- Feeding: the ability to feed oneself once food has been prepared and made available

Where, accident is defined as a sudden, unforeseen and involuntary event caused by external, violent and visible means. The above disability must have lasted, without interruption, for at least 180 consecutive days and must be deemed permanent by a panel of independent medical practitioners.

## RIDER AT A GLANCE

Boundary Conditions	Eligibility Criteria						
Age at Entry(1)	18 years - 65 years						
Cover Ceasing Age	75 years						
Policy Term(2)	10 years- 40 years						
Premium Payment Modes	Single, Yearly, Half-yearly, Quarterly, Monthly*(only on ECS) & Payroll savings Plan (PSP).						
Premium Payment Options	Single	5 Pay	7 Pay	10 Pay	12 Pay	15 Pay	Regular Pay
Minimum Rider Sum Assured(3)	₹5,00,000						
Maximum Rider Sum Assured(3)	₹20,000,000						
Min. Annualized Rider Premium(4)	₹630	₹125	₹125	₹90	₹90	₹90	₹75
Max. Annualized Rider Premium(4)	₹49,200	₹9,400	₹7,200	₹5,600	₹5,000	₹4,600	₹3,000

### \*ECS Mandatory

1. Age Last Birthday
2. The Rider Policy Term can be equal to or Less than the Base Policy Term
3. Subject to the condition that the Rider Sum Assured is less than the Base Policy Sum Assured.
4. Exclusive of Taxes

**Note:** The Sum Assured under the rider shall not exceed the sum assured under the base policy it is attached to at inception or later. The aggregate premium for all riders should not exceed 30% of the Base Premium of that policy.

### PREMIUM MULTIPLICATIVE FACTORS (For other than Yearly premium):

Following factors are applied to yearly premium when paying premiums other than the yearly mode:

Mode of Premium	Multiplicative Factor
Half Yearly	0.5131
Quarterly	0.2605
Monthly / Payroll Savings Program	0.0886

## OTHER PROVISIONS

### Tax Benefits

Tax benefits under this plan are available as per the provisions and conditions of the Income Tax Act and are subject to any changes made in the tax laws in future. Please consult your tax advisor for advice on the availability of tax benefits for the premiums paid and proceeds received under the policy.

### Free look period

You have a period of 30 days from the date of receipt of the Policy document to review the terms and conditions of this Policy. If you have any objections to any of the terms and conditions, you have the option to return the Rider stating the reasons for the objections and you shall be entitled to a refund of the premium paid subject only to a deduction of a proportionate premium for the time on risk that we have borne, stamp duty charges and Medical Expenses if any.

### Grace Period

The due Premiums are payable on the due date for payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms and conditions of the policy. The grace period for payment of the premium is 15 days, for Monthly / Payroll Savings Plan frequency and 30 days for Quarterly / Half yearly / Yearly frequencies. If the due Premium is not paid within the grace period, the rider cover shall lapse. The lapsed rider along with the policy can be revived within the revival period of 5 years.

### Lapse and Reinstatement

In case you fail to pay rider premium installments due under this Rider Policy beyond the Grace Period in case of regular premium option and for the first 2 consecutive Policy Years in case of limited pay option, then the Rider Policy shall lapse and no benefits would be payable under this Rider Policy. The lapsed Policy can be revived during the Policy Term but within a period of five years from the due date of first unpaid premium by submitting the proof of continued insurability to the satisfaction of the Company as per the Board approved underwriting policy and making the payment of all due premiums together with interest payment at the rate that may be prevailing at the time of payment depending on the Government Bond Yield. At present, we charge an interest rate of 9% p.a. upon such policy revivals. The Company reserves the right to change this interest rate, subject to approval from Insurance Regulatory and Development Authority of India.

No rider policy benefits will be payable if the rider policy is not reinstated by paying all due premium together with interest and revival fee as defined below. Also, no surrender value will be payable if the rider policy does not qualify for surrender benefit.

For reinstatements, the proof of continued insurability, as required by the Company, is to be provided by the Policyholder / Person Insured at his/ her own cost.

The Company reserves the right to reinstate the lapsed policy by imposing such extra premium as it deems fit as per the Board approved underwriting policy.

### Surrender Value

Surrender Value on this Rider will be payable for policies other than Regular Pay, i.e., for single premium and limited premium paying policies. For limited premium paying term policies, surrender value will be payable only if all instalment premiums for at least two full years' premiums have been paid, from the date of commencement of the Policy. The Surrender Value will be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV). Please refer the Policy Document for the applicable Surrender Value factors.

### Suicide Exclusion

In the event the Person Insured commits suicide, within twelve months from the Date of Commencement of Risk or from the Date of Revival of the Rider Policy as applicable, the Nominee of the Policyholder shall be entitled to at least 80% of Total Rider Premium(s) Paid till the date of death or Surrender Value available as on the date of death, whichever is higher, provided the Rider Policy is in force. We shall not be liable to pay any interest on this amount.

## EXCLUSIONS UNDER THIS RIDER

No benefits shall be payable under the above riders for any losses caused or aggravated directly or indirectly, wholly or partly by any one of the following:

- Self-inflicted injury: Intentional self-inflicted injury.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- Taking part in any naval, military or air force operation during peace time.
- Committing an assault, a criminal offence, an illegal activity or any breach of law with criminal intent.
- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping.
- Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
- Participation by the insured person in any flying activity, except as a bonafide, fare paying passenger or pilot and cabin crew of a commercially licensed airline.
- Nuclear contamination: The radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature. These exclusions are in addition to the exclusions listed in the Base Policy, if any.

## ABOUT PNB METLIFE

PNB MetLife India Insurance Company Limited (PNB MetLife) is one of the leading life insurance companies in India. PNB MetLife has as its shareholders MetLife International Holdings LLC (MIHL), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, MIHL and PNB being the majority shareholders. PNB MetLife has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

For more information, visit [www.pnbmetlife.com](http://www.pnbmetlife.com).

### Extract of Section 41 of the Insurance Act, 1938, as amended from time to time state

- (1) In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

### Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

- ✓ Please read this Sales brochure carefully before concluding any sale.
- ✓ This brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document.