

Prepare for the Unexpected with Guaranteed Financial Protection

PNB MetLife

Accidental Disability Benefit Rider

Individual, Non-Linked, Non-Participating, Pure Risk, Health Insurance Rider

UIN: 117B022V03



Every person has a different need and we at PNB MetLife recognize this. To give you the flexibility to customize and enhance your cover, we offer you PNB MetLife Accidental Disability Benefit Rider - a rider which you may opt for along with your basic policy and shape your policy to suit your individual needs, for a nominal premium.

What does PNB MetLife Accidental Disability Benefit Rider offer?

The chosen Accidental Disability Benefit shall be payable, upon the life insured meeting with an accident that results in him/ her being subject to one (or more) of the following impairments (arising within 180 days from the date of accident and independent of all other causes).

If the Accidental Disability occurs beyond the Policy Term, this Sum Assured will be paid provided the accidental disability occurs within 180 days from the date of accident. The impairments are as follows:

- Total and irrecoverable loss of sight of both eyes.
- Amputation or loss of use, of both hands at or above the wrists or
- Amputation or loss of use, of both feet at or above the ankles or
- Amputation or loss of use, of one hand at or above the wrist and one foot at or above the ankle.

To qualify under the above, life insured has to be incapacitated to such an extent that he/she is unable to perform three or more Activities of Daily Living as defined either with or without the use of mechanical equipment, special devices or other aids and adaptations in use for disabled persons.

Activities of Daily Living are:

- Washing: the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means
- Dressing: the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or surgical appliances
- Transferring: the ability to move from a bed or an upright chair or wheelchair and vice versa
- Mobility: the ability to move indoors from room to room on level surfaces
- Toileting: the ability to use the lavatory or otherwise manage the bowel and bladder functions so as to maintain a satisfactory level of personal hygiene
- Feeding: the ability to feed oneself once food has been prepared and made available

Where, accident is defined as a sudden, unforeseen and involuntary event caused by external, violent and visible means. The above disability must have lasted, without interruption, for at least 180 consecutive days and must be deemed permanent by a panel of independent medical practitioners.

- Limb means the whole hand at or above the wrist or the whole foot at or above the ankle.
- Loss of use of limbs means total and permanent loss of all functional use of a limb or organ.
- Loss of sight - means total, permanent and irreversible loss of all vision in both eyes as a result of accident or illness. The diagnosis must be clinically confirmed by an appropriate Medical Practitioner. The blindness must not be correctable by aides or surgical procedures.
- Blindness is evidenced by:
 - i. corrected visual acuity being 3/60 or less in both eyes or
 - ii. the field of vision being less than 10 degrees in both eyes.

Medical practitioner is a person who holds a valid registration from the medical council of any state of India and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his license, but excluding the Medical Practitioner who is:

- Insured/Policyholder himself or an agent of the Insured
- Insurance Agent, business partner(s) or employer/employee of the Insured or
- A member of the Insured's immediate family.

RIDER AT A GLANCE

Boundary Conditions	Eligibility Criteria						
Age at Entry ¹	18 years - 65 years						
Cover Ceasing Age	75 years						
Policy Term ²	10 years- 40 years						
Premium Payment Modes	Single, Yearly, Half-Yearly, Quarterly, Monthly* & Payroll Saving Plan (PSP)						
Premium Payment Options	Single	5 Pay	7 Pay	10 Pay	12 Pay	15 Pay	Regular Pay
Minimum Rider Sum Assured ³	₹5,00,000						
Maximum Rider Sum Assured ³	₹2,00,00,000						
Min. Annualized Rider Premium ⁴	₹630	₹125	₹125	₹90	₹90	₹90	₹75
Max. Annualized Rider Premium ⁴	₹49,200	₹9,400	₹7,200	₹5,600	₹5,000	₹4,600	₹3,000

*Monthly mode is available for standing instruction/direct debit options (including Automated Clearing House- ACH)

¹Age Last Birthday

²The Rider Policy Term can be equal to or less than the Base Policy Term

³Subject to the condition that the Rider Sum Assured is not exceeding the Base Policy Sum Assured.

⁴Min/Max premiums does not include the taxes or extra premiums

Note: The Sum Assured under the rider shall not exceed the sum assured under the base policy it is attached to at inception or later. The premium for this rider should not exceed 30% of the Base Premium of that policy.

Premium Multiplicative Factors (For other than yearly premium):

Mode of Premium	Mode of Premium
Half Yearly	0.5131
Quarterly	0.2605
Monthly / Payroll Savings Program	0.0886

Other Provisions

Tax Benefits:

Tax benefits under this plan are available as per the provisions and conditions of the Income Tax Act 1961 and are subject to any changes made in the tax laws in future. Please consult your tax advisor for advice on the availability of tax benefits for the premiums paid and proceeds received under the policy.

Free look period:

Please go through the terms and conditions of your Policy very carefully. If you have any objections to any of the terms and conditions, you may cancel the Rider by giving a written notice to us within 30 days beginning from the date of receipt of policy document whether received electronically or otherwise, stating the reasons for your objection and you will be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any incurred on medical examination and the stamp duty charges.

Grace Period (For other than single premium policies):

Grace Period means the time granted from the due date for the payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms and conditions of the policy. The grace period for payment of the premium is 15 days, where the policyholder pays the premium on a monthly basis and 30 days in all other cases. Upon the Life Assured's death during the Grace Period, the Death Benefit shall be payable after deduction of the due premium.

Lapse:

If the total premium for the rider is not paid within the grace period allowed in the Policy, then the Rider Policy shall lapse. The rider Policy will acquire unexpired risk premium value. No benefits will be paid when the policy is in lapsed status. Also, no unexpired risk premium value will be payable if the rider Policy does not qualify for the surrender benefit.

Revival:

A Policy that has lapsed may be revived during the Revival Period by giving Us written notice to revive the Policy, provided that:

- i. All due arrears of Instalment Premiums along with interest at Prevailing Rate of Interest, if any, are received by Us in full.
- ii. We may change this revival interest rate from time to time. Currently, We charge interest at 8.00% compounded annually.
- iii. The rate of interest is calculated as the 10 Year G-Sec rate as on 1st of April plus 50 basis points, rounded up to the nearest 50 basis points. We will review the rate on an annual basis in April based on the prevailing 10 Year G-Sec rate. However, under special circumstances where the prevailing 10 Year G-Sec rate is changing in excess of 200 basis points from the G-Sec rate used for calculating the current interest rate, We shall review the interest rate based on the prevailing 10 Year G-Sec rate.
- iv. The Revival of the Policy will be subject to Board approved underwriting policy. A surrendered Policy cannot be revived.
- v. We may revive the Lapsed Policy by imposing such extra premium as it deems fit as per the Board approved underwriting policy.

Surrender:

Unexpired Risk Premium Value on this Rider will be payable for policies other than Regular Pay, i.e., for single premium and limited premium paying policies. For limited premium paying term policies, unexpired risk premium value will be payable only if all instalment premiums for at least two full years have been paid, from the date of commencement of the Policy.

Unexpired risk premium values are calculated as -

$$\text{Unexpired risk premium factor} \times \text{Total Premiums paid} \times \left[\frac{\text{Outstanding Months in the Rider Policy Term}}{\text{Number of month in the Rider Policy Tenure}} \right]$$

Total premiums paid means total of all the premiums paid under the rider, excluding any extra premium and taxes, if collected explicitly.

For Unexpired Risk Premium Factors please visit our website www.pnbmetlife.com

Exclusions Under This Rider:

No benefits shall be payable under the above riders for any losses caused or aggravated directly or indirectly, wholly or partly by any one of the following:

- Suicide: If the death was due to suicide.
- Self-inflicted injury: Intentional self-inflicted injury.
- Any condition that is pre-existing at the time of inception of the rider policy
 - a) Pre-existing Disease means any condition, ailment, injury or disease: That is/are diagnosed by a physician within 36 months prior to the effective date of the policy issued by the insurer or its reinstatement or
 - b) For which medical advice or treatment was recommended by, or received from, a physician within 36 months prior to the effective date of the policy issued by the insurer or its reinstatement.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- Taking part in any naval, military or air force operation during peace time.
- Committing an assault, a criminal offence, an illegal activity or any breach of law with criminal intent.
- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping.
- Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
- Participation by the insured person in any flying activity, except as a bonafide, fare paying passenger or pilot and cabin crew of a commercially licensed airline.
- Nuclear contamination: The radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature. These exclusions are in addition to the exclusions listed in the Base Policy, if any.

Nomination

The nomination shall be allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

Assignment

Assignment should be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time.

About PNB MetLife

PNB MetLife India Insurance Company Limited (PNB MetLife) is one of the leading life insurance companies in India. PNB MetLife has as its shareholders MetLife International Holdings LLC (MIHL), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, MIHL and PNB being the majority shareholders. PNB MetLife has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

For more information, visit www.pnbmetlife.com

Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

- (1) In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Grievance Redressal

In case you have any query or complaint or grievance, you may approach any of our following touch points:

- Call 1800-425-69-69 (Toll free)
- Email at indiaservice@pnbmetlife.co.in
- Write to
Customer Service Department, 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.
- Online through our website www.pnbmetlife.com
- Our nearest PNB MetLife branch across the country

For any escalation with the resolution provided by any of the above touch points, you may, write to our Grievance Redressal Officer at gro@pnbmetlife.co.in

If you do not get appropriate resolution, you may approach Insurance Ombudsman on

<https://www.cioins.co.in/Ombudsman>.

FRAUD AND MISSTATEMENT

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

- ✓ Please read this Sales brochure carefully before concluding any sale.
- ✓ This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document.

Policy shall not be called in question on ground of misstatement after three years.

- (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
- (2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

Explanation I - For the purposes of this sub-section, the expression "fraud" means any of the following acts committed by the insured or by his agent, with intent to deceive the

insurer or to induce the insurer to issue a life insurance policy: —

- (a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true
- (b) the active concealment of a fact by the insured having knowledge or belief of the fact
- (c) any other act fitted to deceive; and
- (d) any such act or omission as the law specially declares to be fraudulent.

Explanation II - Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent keeping silence, to speak, or unless his silence is, in itself, equivalent to speak.'

- (3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the misstatement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such misstatement of or suppression of a material fact are within the knowledge of the insurer:

Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

Explanation - A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer.

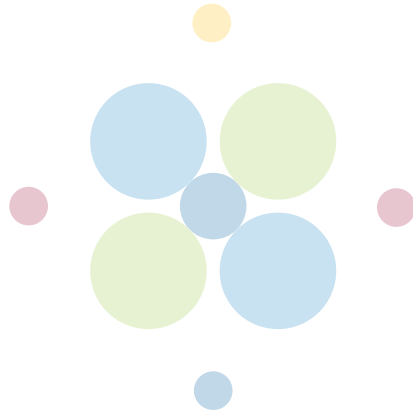
- (4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based:

Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

Explanation - For the purposes of this sub-section, the misstatement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured.

- (5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.'



www.pnbmetlife.com



1800-425-6969

PNB MetLife India Insurance Company Limited, Registered office address: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001, Karnataka. IRDAI Registration number 117. CI No: U66010KA2001PLC028883. PNB MetLife Accidental Disability Benefit Rider (UIN:117B022V03) is an Individual, Non-Linked, Non-Participating, Pure Risk, Health Insurance Rider. This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. This version of the document invalidates all previous printed versions for this particular plan. The detailed Terms and Conditions are contained in the Policy Document. Tax benefits are as per the Income Tax Act, 1961 & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks "PNB" and "MetLife" are registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Email: indiaservice@pnbmetlife.co.in or Write to us: 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062, Maharashtra. AD-F/2024-25/1083.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS!

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.