

**IMPORTANT: IN CASE OF ULIP POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE GROUP POLICYHOLDER.**

## PROPOSAL FORM FOR PNB METLIFE GROUP SAVINGS PLANS

### IMPORTANT NOTES:

1. Please fill the Proposal form in BLOCK LETTERS and disclose all facts. Any correction or overwriting in the Proposal must bear your full signature along-with the seal of the company.
2. You are required to disclose ALL material facts and circumstances in this proposal, which shall form the basis of the contract, otherwise the policy issued, shall be voidable at the option of the PNB MetLife India Insurance Company Ltd. If you are in doubt as to whether any of the facts and circumstances are material or not, you must disclose them.
3. Initial payment accompanying this Proposal by crossed cheque must be made at any of the PNB MetLife's Regional Offices. The cheques must be issued in favour of PNB MetLife India Insurance Company Ltd.

Quotation Reference No.:

Scheme Management

Managed by Employer  Managed by Trust

### Part I : Group Policyholder Details (Trust Details [to be filled only case Fund is managed by Trust])

1.1 Name of Trust

1.2 Names of Trustees

1.3 Minimum Number of Trustees authorized to Sign

1.4 Address (Registered Office / Principal Office) :

City

State

Postal Code

Country

Telephone No.

1.5 E-mail address

Fax No.

1.6 e - Policy Document

The Company will issue and send the policy document in electronic form. Do you wish to receive your policy document in physical form also?  Yes  No

### Part II : Employer Details

2.1. Name of Employer

2.2 Nature of Firm/ Company/ Association

Public Limited Company

Private Limited Company

Any other

2.3 Address (Registered Office / Principal Office) :

City

State

Postal Code

Country

Telephone No.

2.4 E-mail address

Fax No.

### Part III : Benefit Details

3.1 Name of Product

3.2 Scheme Details

3.3 Benefit

Leave encashment

Gratuity

Any Other \_\_\_\_\_

3.4 Present Administration

Pay – as – you go

Self Managed

Managed by other Insurer

3.5 Gratuity Benefit Structure

The Gratuity Benefits are as per Payment of Gratuity Act, 1972

The Gratuity Benefits are better than Payment of Gratuity Act, 1972

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<b>3.6 Insurance Coverage Structure</b>	An in-built 'Life Cover Benefit' of Rs.10,000
<b>3.7 Current Funding Details</b>	<input type="checkbox"/> None <input type="checkbox"/> Rs.
<b>3.8 Funding for Past Service Liability (For Gratuity)</b>	<input type="checkbox"/> None <input type="checkbox"/> Single Contribution <input type="checkbox"/> Instalments. <input type="checkbox"/> Others (Please Specify) _____

Part IV : Details of the Policy Administration Details											
<b>4.1 Proposed effective date of the Policy</b>	<table border="1"> <tr> <td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table>			D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y				
<b>4.2 Contribution Frequency (Current Service Cost)</b>	<input type="checkbox"/> Annual	<input type="checkbox"/> Semi Annual	<input type="checkbox"/> Quarterly <input type="checkbox"/> Monthly								
<b>4.3 Method of Payment</b>	<input type="checkbox"/> Cheque	<input type="checkbox"/> Demand Draft	<input type="checkbox"/> Direct Debit <input type="checkbox"/> Other _____								
<b>4.4 Payment Details</b>	Past Service Liability less Current Funding level	Rs. =									
	Add: Current Service Cost	Rs. =									
	<b>Total Payment made to PNB MetLife India Insurance Co. Ltd.</b>	Rs. =									
<b>4.5 Investment Option</b> (Contributions in both investment options should total to 100%)	<input type="checkbox"/> Debt Fund	Percentage of Contribution :									
	<input type="checkbox"/> Balanced Fund	Percentage of Contribution :									
	<input type="checkbox"/> Group Short Term Debt Fund	Percentage of Contribution :									
	<input type="checkbox"/> Group Met Secure Fund	Percentage of Contribution :									
	<input type="checkbox"/> Group Met Growth Fund	Percentage of Contribution :									
		<b>Total percentage of Contribution:</b>									

Part V : Group Demographics			
<b>5.1 Definition of Group:</b>			
<b>5.2 Group Size :</b>		<b>5.4 Minimum Age at Entry :</b>	
<b>5.3 Retirement Age:</b>		<b>5.5 Maximum Age at Entry:</b>	
<b>5.6 Any Special Requirements</b>			
<b>5.7 Has this group ever been covered by Group Life Insurance in any other company?</b>			<input type="checkbox"/> Yes <input type="checkbox"/> No
If Yes, please state the name of the company:		Date cover ceased:	
<b>5.8 Other current coverage provided (Please provide details as an attachment):</b>			
<input type="checkbox"/> GPA <input type="checkbox"/> Medclaim <input type="checkbox"/> Group Term <input type="checkbox"/> Gratuity <input type="checkbox"/> Superannuation <input type="checkbox"/> Other _____			
<b>Kindly provide the details of members as per the format of Annexure to the Proposal Form and also attach certified copy of Trust Deed &amp; Scheme Rules.</b>			

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**Part VI : Declaration and confirmation by the Proposer**

I/We, the authorized representative of the Group Policyholder, do hereby declare that the statements made herein and answers have been given by me/us after fully understanding questions and the importance of disclosing all material information while answering such questions, I/We declare that answers given in the proposal form are true and complete in every respect. I/We agree that if any statement made by me/us is untrue, PNB MetLife shall have the right to cancel this policy, if issued, and forfeit any payments received.

I/We hereby declare that any personal information collected or held by the PNB MetLife (whether contained in this proposal or otherwise obtained) is provided and may be held, used and disclosed by the PNB MetLife to individuals / organisations associated with the PNB MetLife or any selected third party (within or outside of India, including reinsurance and claims investigation companies and industry associations / federations) for the purpose of processing this Proposal and providing subsequent services and to communicate with Group Policyholder for such purposes.

I/We agree to furnish any such information that PNB MetLife may seek from time to time. I/We understand that PNB MetLife has right to change the Fund Management Charges (in case of ULIP Policies) or any other charges by giving notice to us.

I/We further declare that I/we am/are aware that all benefits payable under the policy are subject to prevailing tax laws and other legislations/regulations

**Applicable only for ULIP Policies**

I/We further declare that I/we am/are aware that the investment in units is subject to the following risks in case of ULIP Policies:

- The investments in the Units are subject to market and other risks and there can be no guarantee that the objectives of any of the Unit Linked Funds will be achieved.
- The Value of the Units of each of the Unit Linked Fund can go up or down depending on the factors and forces affecting the financial markets from time to time including changes in the general level of interest rates.
- The past performance of the Unit Linked Fund(s) of the Company is not necessarily indicative of the future performance of any of these Unit Linked Funds.
- The Unit Linked Funds do not offer a guaranteed or assured return.
- The names of the Unit Linked Funds and their objectives do not in any manner indicate the quality of the Fund, their future prospects or returns.
- All benefits payable under the policy are subject to prevailing tax laws and other legislations/regulations.

**6.1 Authorised Signatory/ies of the Trust**

**Signature:**

**Name**

**Designation**

**(Please affix TRUST Stamp)**

**Signature of the Witness:**

**Name:**

**Designation:**

**Address:**

**Date**

D	D	M	M	Y	Y	Y	Y
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**We draw your attention to Section 45 and statutory warning under Section 41 of the Insurance Act 1938 – which reads as follows :**

**Section 45 of the Insurance Act, 1938 :**

1. No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud; provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured, the grounds and materials on which such decision is based. For the purposes of this sub-section, the expression 'fraud' means any of the following acts committed by the insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:
  - a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
  - b. The active concealment of a fact by the insured having knowledge or belief of the fact;
  - c. Any other act fitted to deceive; and
  - d. Any such act or omission as the law specifically declares to be fraudulent.

Mere silence as to facts likely to affect the assessment of risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent, keeping silence to speak, or unless his silence is, in itself, equivalent to speak.

**For complete details of the section and the definition of 'date of policy', please refer Section 45 of the Insurance Act, 1938, as amended from time to time.**

**STATUTORY WARNING as per Section 41 of the Insurance Act, 1938:**

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.