

PNB MetLife

# Goal Ensuring Multiplier

Individual, Unit-Linked, Non-Participating, Life Insurance Plan  
UIN:117L133V01

**GEM** of a plan to make your family's dream come true.

## KEY FEATURES\*



Return of Fund Management<sup>†</sup>,  
Premium Allocation<sup>§</sup> & Mortality  
Charges<sup>§</sup>



Choose from 13  
Diverse Funds



Exclusive  
Smart Child Option



Flexible Premium  
Payment



Tax Benefits under Section  
80C & Section 10(10D)\*\*



Waiver of Premium on  
Death or Critical Illness###





# Goal Ensuring Multiplier

## An Individual, Unit linked, Non-participating, Life Insurance plan

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

Planning for future is one of the most important aspects of your life. You dream of building your dream house, driving a luxury car, securing your family’s future, making worry-free retirement plans, and much more. PNB MetLife instills in our customers a confidence to dream bold, and offer need based solutions for child education, retirement, family protection and long term wealth creation.

Presenting PNB MetLife Goal Ensuring Multiplier (GEM), a solution that provides you with life insurance cover and helps you to invest systematically thereby creating long-term wealth to fulfill your dreams. You can grow your investment with our diverse portfolio of funds that have been consistently performing over the last two decades. This solution also provides a life insurance cover and an option of waiver of premium in case of critical illness. Not only that, but your loyalty is also rewarded with return of charges throughout the policy term. It is time to dream big and invest for a tension-free, secured future.

Karo Bade Sapnon Ki Tayyari.

## UNIQUE VALUE PROPOSITION OF PNB METLIFE GEM

- **Flexibility of following plan options offering wide spectrum of benefits. Choose the one that best suits your needs**

SI	PLAN OPTION	SCOPE OF BENEFITS
1	Wealth	A simple wealth creation tool with life cover
2	Wealth + Care	A wealth creation tool with life cover that also provides health cover/financial protection from 5 listed Critical Illnesses
3	Goal Assured	Achieve your goals even if you are not there to see them live
4	Income Assured	Make certain your family does not need to make any sacrifices, even if you are not there
5	Smart Child Option	Ensure your child’s dreams with our specially curated Smart Child Option



- **Flexibility of premium payment as per your convenience:**

- Choose to pay for a limited period of 5,7 & 10 years OR throughout the policy term
- If You have selected Wealth Option you can also choose to pay premiums only once

Option to reduce your premium paying term after the premium is paid for the first five years

- **Choice of 13 Funds that suit your risk profile:**

- Choose from funds rated 5 Star by renowned rating agency Morningstar - Virtue II (since March 2021), Balanced Opportunities fund (since April 2021) and Midcap (since November 2021).
- Choose to invest in ESG theme through newly introduced **Sustainable Equity Fund** that encapsulates and focusses investing in equity of Environmental, Social and Governance oriented industries/companies.
- Choice of newly introduced **India Opportunities Fund**, which seeks to generate wealth by investing in companies that focus on Digitization, Atmanirbhar Bharat and Resurgence in manufacturing propelled by Make-in-India initiatives.

- **Select your preferred fund management strategy:**

- **Self-managed strategy:** Since you know the market best, we provide you the ultimate flexibility to manage your money the way you want with **unlimited FREE premium redirection & unlimited FREE switches**.
- **Systematic transfer strategy:** Leave the worry of timing the market and benefit from Rupee Cost Averaging. Automatically transfer your funds from debt to equities in regular monthly installments. This option helps mitigate any risk arising from market volatility and averages out the risks associated with the equity market.
- **Life-stage strategy:** You wish to gain from equity market growth at the same time concerned about market volatility. Personalize your portfolio to create an ideal balance between equity and debt, based on your age. This helps you to ride on the equity market gains at the same time move away from riskier investments to safer horizons as you approach policy maturity.

- **And we help enhance your fund value with:**

- Return of the Fund Management Charges (ROFMC) at the end of the 10<sup>th</sup> policy year.<sup>1</sup>
- Return of the Premium Allocation Charges (ROPAC) –We give you back in equal installments at the end of 10<sup>th</sup>, 15<sup>th</sup> & 20<sup>th</sup> policy year a total of up-to 150%<sup>2</sup> of Premium Allocation Charges.
- Fund Boosters to enhance your investments at the end of 15<sup>th</sup>, 20<sup>th</sup>, 25<sup>th</sup> & 30<sup>th</sup> policy year<sup>3</sup>.
- Return of the Mortality Charges (ROMC) – Get 25% to 100% of the total mortality charges returned to you at maturity (based on the plan option and the policy term chosen by you)<sup>4</sup>.
- High Premium Booster –Get additional 0.5% to 1% of fund value at maturity (based on policy term chosen by you)<sup>5</sup> for annualized premium of Rs 5,00,000 and above.

<sup>1</sup>ROFMC for Single pay & 5 Pay would be for FMC deducted for first 5 years and for 7 pay & above would be for FMC deducted for first 7 years

<sup>2</sup>ROPAC benefit expressed as percentage of Premium Allocation charges deducted in the policy. Total of 150% for policies with term greater than or equal to 20 years (paid equally at end of 10<sup>th</sup>, 15<sup>th</sup> and 20<sup>th</sup> policy year), 100% for policy term 15-19 years (paid equally at the end of 10<sup>th</sup> and 15<sup>th</sup> year) and 50% for policy term 10-14 years (at the end of 10<sup>th</sup> year)

<sup>3</sup>Single Pay policies will get Fund Booster additionally at the end of 10<sup>th</sup> policy year also

<sup>4</sup>ROMC is expressed as % age of mortality charges deducted in the policy (net of any taxes). ROMC not available for Single Pay

<sup>5</sup>High Premium Booster is expressed as percentage of average daily fund values of respective fund during the last policy year

- You may be eligible to avail Tax benefits on premiums paid and benefits received, as per prevailing tax laws.

# WHAT ARE THE INSURED BENEFITS IN PNB METLIFE GEM?

## DEATH BENEFIT

On a valid death claim for an in-force policy where all due premiums have been paid, the benefit payable on the death of the Life Assured shall be:

### Highest of the following amounts:

- The Fund Value as on the date of intimation of death
- The Sum Assured after deducting any Partial Withdrawals made during the two-year period immediately preceding the date of death
- 105% of the total Installment Premiums received less any partial withdrawals made during two-year period immediately preceding the date of death.

In the Goal Assured & Income Assured options, the fund value shall not be considered for death benefit

### Plus, the highest of the following amounts

- Top Up Fund Value as on the date of intimation of death
- Top Up Sum Assured
- 105% of the total Top up premiums paid up to the date of death

Partial withdrawals from the Top-up fund shall not be deducted for the purpose of determining the death benefit

Where Sum Assured is defined as Single Pay/Annualized Premium \* Sum Assured Multiple chosen at inception and Top Up Sum Assured is Top Up Premium \* 1.25

## WAIVER OF PREMIUM ON DEATH

In case of death within the Premium Paying Term for a In Force Policy, any future Installment Premiums that would otherwise have been payable under the Policy shall be waived.

### This Benefit is applicable as follows

- On the Life Assured for the Goal Assured & Income Assured options
- On the Life of the Proposer for the Smart Child Option

## WAIVER OF PREMIUM ON CRITICAL ILLNESS

In case of diagnosis of any one of the following five Critical Illnesses

- Cancer of Specified Severity
- First Heart Attack – of specified severity
- Open Chest CABG
- Kidney Failure Requiring Regular Dialysis
- Stroke resulting in Permanent Symptoms

Any future Installment Premiums that would otherwise have been payable under the Policy shall be waived. This benefit is payable only if the diagnosis of the Critical Illness occurs after the Waiting Period and within the Premium Paying Term of a In Force policy.

The waiting period is 90 days from the Date of Commencement of Risk or the date of the last Revival of the Policy, whichever is later. Additionally, the Life Assured must survive for a minimum period of 30 days to be eligible for waiver of premium under this benefit.

The details of these Critical Illnesses & the Exclusions are detailed in Annexure -A of the document below

## MATURITY BENEFIT

The Maturity Benefit is the amount payable to the Policyholder or the Nominee(s) on maturity of this policy at expiry of the Policy Term. The Maturity Benefit is equal to the Total Fund Value (including top-up fund value) in the Unit Account determined using the Net Asset Value on the Maturity Date.

### ELIGIBILITY CRITERIA

PARAMETERS	WEALTH	SMART CHILD	WEALTH + CARE	GOAL ASSURED	INCOME ASSURED
Minimum Entry Age (Yrs.)	0 (30 Days)	LA - 0 (30 Days) Proposer – 18		18	
Maximum Entry Age (Yrs.)	Single Life: 60 Joint Life: 55 (Both lives)	LA - 25	60		45
Minimum Policy Term (Yrs.)	Single Life: Other than Whole Life: 10 Whole Life: 39 Joint Life: 10		10		
Maximum Policy Term (Yrs.)	Single Life: Other than Whole Life: 30 Whole Life: 99 Joint Life: 10		25		20
Maximum Maturity Age (Yrs.)	Single Life: Other than Whole Life: 90 Whole Life: 99 Joint Life: 65	LA: 50 Proposer: 85	85	70	65
Premium Paying Term	Single Life: Other than Whole Life: Single Pay, Regular Pay, 5 Pay, 7 Pay, 10 Pay Whole Life: Regular Pay, 7 Pay, 10 Pay Joint Life: Single Pay		Regular Pay, 5 Pay, 7 Pay, 10 Pay		
Minimum Premium	Single Pay: Rs 1,50,000/- Minimum Annualized Premium: Rs 18,000/-				
Maximum Premium	No Limit				

1. For the Joint Life coverage, the entry age for any one of the lives should be at least 18 years.
2. For the Wealth + Care option, maximum Premium Paying Term will be subject to age of life assured not exceeding 75 years at the end of premium paying term.
3. For policies issued to minor lives under Wealth (Single Life) and Smart Child options, the minimum policy term would be subject to the life assured being at least 18 years at the time of maturity of the policy.
4. LA denotes Life Assured

## BENEFITS OFFERED

This option provides you a life insurance cover and also helps you build a corpus to fund your dreams.. You have the flexibility to decide your investment horizon ranging from 10 to 30 years or for whole of life (99years of age).

You may choose to pay premiums as per your convenience (Once / Limited period of 5,7 or 10 years/ Regularly throughout the policy term). The premiums you pay are invested net of any premium allocation charges in the funds of your choice and as per your risk appetite.

Policy pays death benefit in the unfortunate event of Life Assured's death during the policy term. The accumulated fund value is paid to you at the maturity of the policy.

## JOINT LIFE COVERAGE

This option offers you a unique Joint Life coverage if you choose to pay premiums only once (Single premium). You may choose to cover your spouse, child or grand-child as the joint life with minimal additional mortality charges and also avail tax benefits as per prevailing income tax rules.

In this option, the Life Cover is as follows

- First Death: 1.25 \* Single Premium or Fund Value whichever is higher
- Second Death or Simultaneous death of two lives: 10\* Single Premium or Fund Value whichever is higher

In the event of the first death (of any of the joint lives covered):

- if the policy fund value is less than 125% of the Single Premium paid, the fund value in the policy will be set to 125% of Single Premium
- if the policy fund value is greater than or equal to 125% of the Single Premium paid, no change in the fund value

The surviving life assured will have an option to either:

1. Fully withdraw this amount and continue the policy, OR
2. Not withdraw any amount and continue the policy

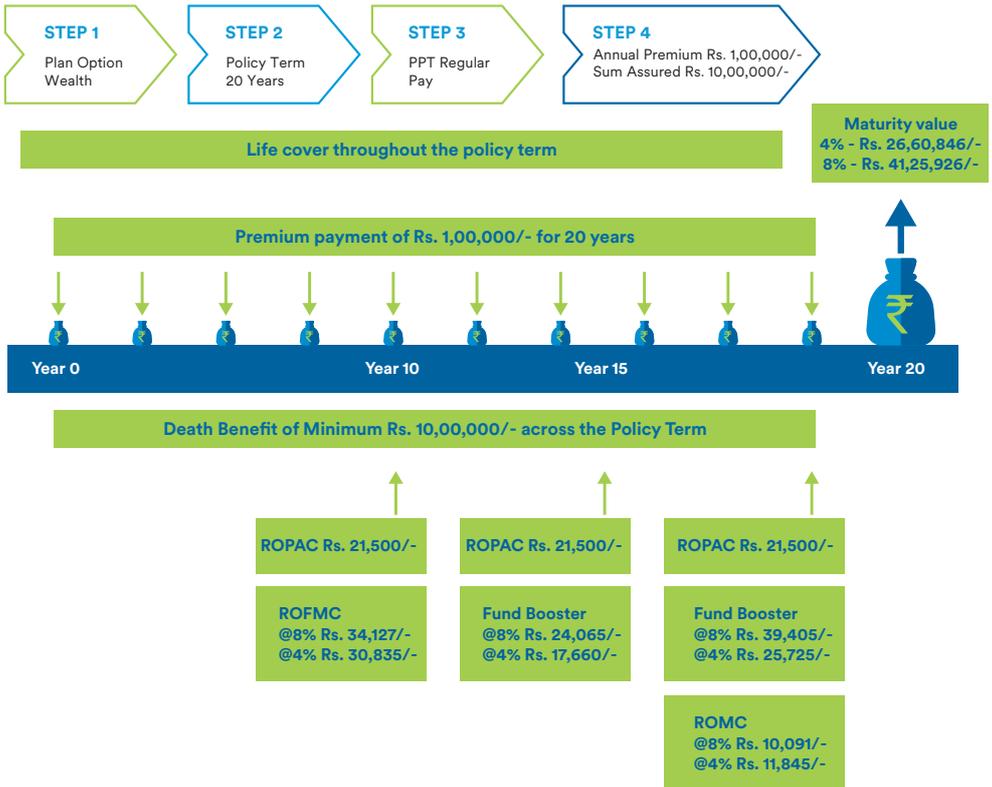
If the surviving life opts for Option 1, then a lump sum mortality charge (calculated as present value of the future mortality charges discounted at 5%) shall be deducted from the fund value towards future mortality cover to be provided to the surviving life before paying out the withdrawal amount. Restrictions of first 5 years on withdrawal shall not apply in this case. No maturity benefit is payable once this option is exercised.

If the surviving life opts for Option 2, the policy shall continue with 10X life cover..

On Maturity the Fund Value shall be payable to the surviving Life Assured(s).

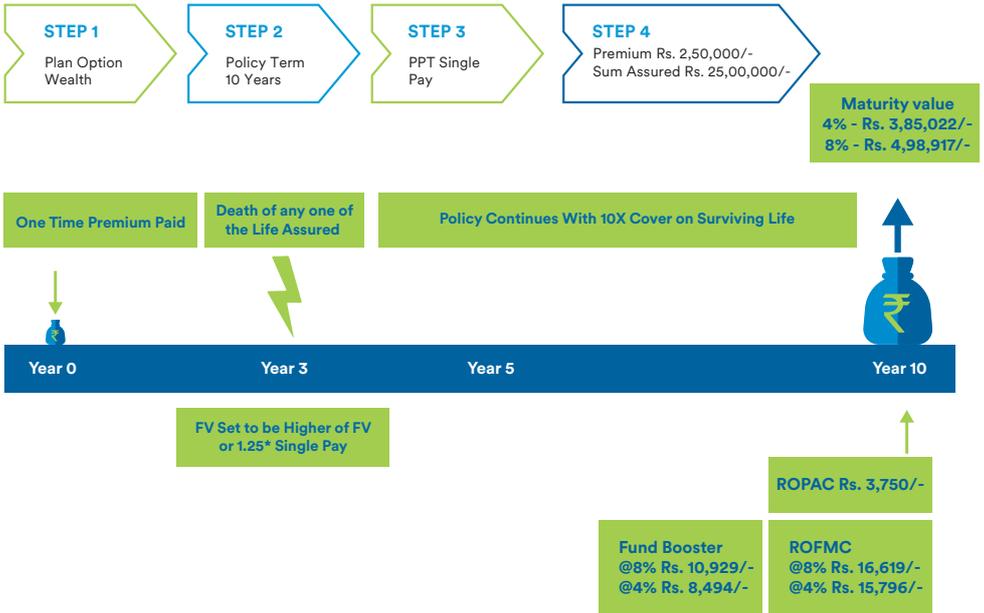
## BENEFIT ILLUSTRATION (SINGE LIFE)

Rohan is 40 years old and wants a corpus built for his retirement. He wishes to invest in a plan that would help him with the same. He chooses PNB MetLife GEM Wealth plan with **Balancer II** Fund and opts to pay a regular premium of 20 years.



## BENEFIT ILLUSTRATION (JOINT LIFE)

Rohan, then wishes to invest in a plan that would secure his wife Rashmi who is 35 years old. He chooses the Wealth (Joint Life) option **Balancer II Fund**.



The values shown in the Scenario above are for illustration purpose only. If your policy offers guaranteed returns, then these will be clearly marked "guaranteed" in the Benefit Illustration. Since your policy offers variable returns, the given illustration shows different rates of assumed future investment return based on assumed investment returns of 8% and 4%. These are not guaranteed returns and are not the upper or lower limit of what one might get in this policy. The maturity benefit of your policy is dependent on a number of factors, including future performance

## BOUNDARY CONDITIONS (JOINT LIFE)

LIFE	AGE AT ENTRY		MAXIMUM MATURITY AGE	POLICY TERM		PREMIUM PAYING TERM
	MINIMUM	MAXIMUM		MINIMUM	MAXIMUM	
Single	0 (30 days)	60	WL : 99 Other than WL : 90	10	WL : 99 – Age at Entry Other than WL : 30	Single Pay, 5 Pay, 7 Pay, 10 Pay & Regular Pay
Joint	0 (30 days)	55	65	10		Single Pay

WL Stands of Whole Life | For Joint Life one life must be at least 18 years.

Minimum Annualized Premium – Rs. 18,000/-  
Minimum Single Premium – Rs. 1,50,000/-

# PNB METLIFE GEM – SMART CHILD PLAN

## BENEFITS OFFERED

PNB MetLife GEM Smart Child helps you systematically save for your children's education and financially secure their bright future. The policy provides life insurance cover and helps you earn market linked returns.

In this plan your child becomes the Life Assured and you are the Proposer or Policyholder at inception of the policy. You have the flexibility to decide your policy term ranging from 10 to 25 years basis the educational requirements of your child. You may choose to pay premiums as per your convenience (Limited period for 5,7 or 10 years/ Regularly throughout the policy term). The premiums you pay are invested net of premium allocation charges in the funds of your choice and as per your risk appetite.

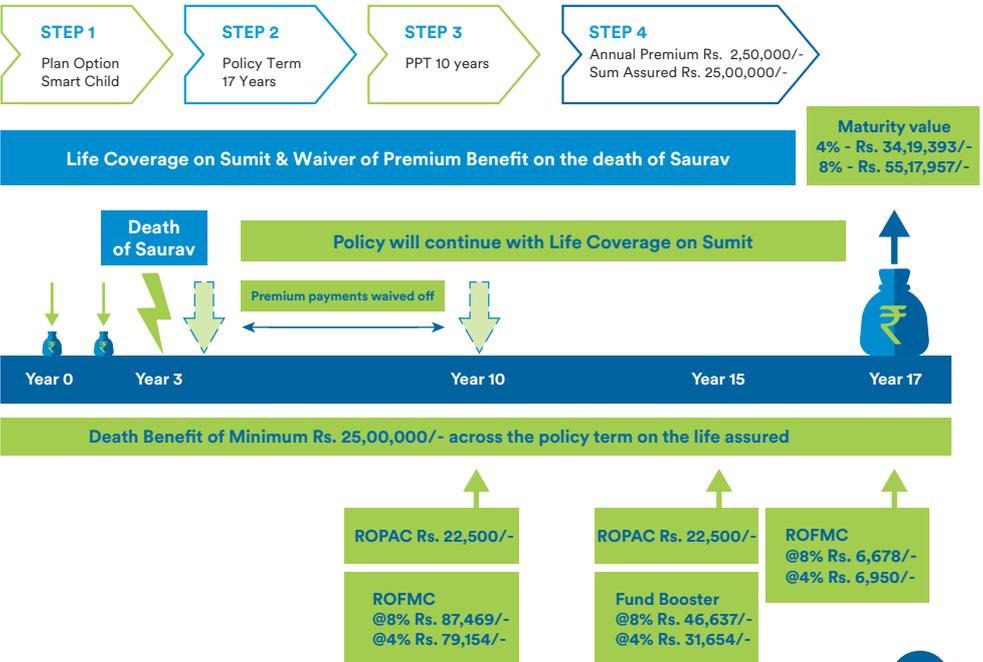
In case of Policyholder's unfortunate death, all future premiums shall be funded by Us. Thus, we make sure that we continue to build the corpus on your behalf for the dreams you have for your loved ones. The Policy continues with risk cover for Life Assured and the accumulated Fund Value is paid on Maturity.

In case the Life Assured is minor at the time of death of the Policyholder, the new Policyholder can be the surviving parent/legal guardian of the Life Assured, until the Life Assured attains age of 18 years. In the unfortunate event of death of Life Assured we pay the death benefit, and the policy terminates.

The policy shall vest automatically on the Life Assured once he/she attains majority.

## BENEFIT ILLUSTRATION

Saurav is a 30-year-old father having a son of 1 years of age. He wants a plan that will help him fund for his Son's (Sumit) higher education. He chooses PNB MetLife GEM Smart Child Plan with **Balancer II** Fund and opts for a policy term of 17 years since he wants to avail the benefits when his son reaches the age of 18 years.



The values shown in the Scenario above are for illustration purpose only. If your policy offers guaranteed returns, then these will be clearly marked "guaranteed" in the Benefit Illustration. Since your policy offers variable returns, the given illustration shows different rates of assumed future investment return based on assumed investment returns of 8% and 4%. These are not guaranteed returns and are not the upper or lower limit of what one might get in this policy. The maturity benefit of your policy is dependent on a number of factors, including future performance

## BOUNDARY CONDITIONS (SMART CHILD)

AGE AT ENTRY			MAXIMUM MATURITY AGE	POLICY TERM		PREMIUM PAYING TERM
	MINIMUM	MAXIMUM		MINIMUM	MAXIMUM	
Life Assured	0 (30 days)	25	50	10	25	5 Pay, 7 Pay, 10 Pay & Regular Pay
Policy Holder	18	60	85			

Minimum Annualized Premium - Rs. 18,000/-

## PNB METLIFE GEM WEALTH + CARE PLAN

This option is designed to help you meet your investment needs and provides you with a life insurance cum health cover. Thus, you can protect your investment goals from uncertainties of Death as well as Diseases.

You have the flexibility to decide your investment horizon ranging from 10 to 25 years and the convenience of choosing your premium paying term (Limited period of 5,7 or 10 years/ Regularly throughout the policy term). The premiums you pay are invested net of any premium allocation charges in the funds of your choice and as per your risk appetite.

Policy pays death benefit in the unfortunate event of Life Assured's death during the policy term. The accumulated fund value is paid to you at maturity of the policy.

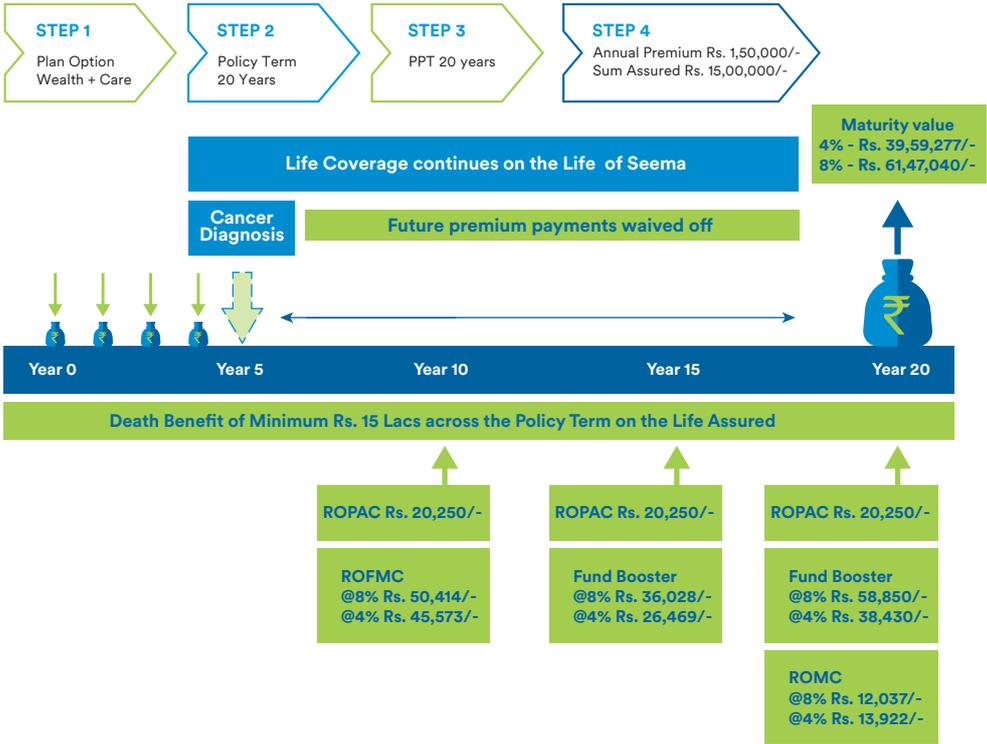
Additionally, under this option your premiums are waived off in case of diagnosis of any of the five Critical Illnesses listed below:

- Cancer of Specified Severity
- First Heart Attack – of specified severity
- Open Chest CABG
- Kidney Failure Requiring Regular Dialysis
- Stroke resulting in Permanent Symptoms

This benefit is subject to waiting period, survival period and specific exclusions detailed in Annexure A of this brochure.

## BENEFIT ILLUSTRATION

Seema is 40 years old. She wants an insurance plan that would help her accumulate wealth for financial needs even if she is critically ill. She chooses PNB MetLife GEM- Wealth + Care Plan with Balancer II Fund.



The values shown in the Scenario above are for illustration purpose only. If your policy offers guaranteed returns, then these will be clearly marked "guaranteed" in the Benefit Illustration. Since your policy offers variable returns, the given illustration shows different rates of assumed future investment return based on assumed investment returns of 8% and 4%. These are not guaranteed returns and are not the upper or lower limit of what one might get in this policy. The maturity benefit of your policy is dependent on a number of factors, including future performance

## BOUNDARY CONDITIONS (WEALTH + CARE PLAN)

AGE AT ENTRY		MAXIMUM MATURITY AGE	POLICY TERM		PREMIUM PAYING TERM
MINIMUM	MAXIMUM		MINIMUM	MAXIMUM	
18	60	85	10	25	5 Pay, 7 Pay, 10 Pay & Regular Pay

Premium Paying Term will be subject to age of life assured not exceeding 75 years last birthday at the end of premium paying term  
Minimum Annualized Premium – Rs. 18,000/-

# PNB METLIFE GEM – GOAL ASSURED PLAN

## BENEFITS OFFERED

If you have a financial goal for your family, this plan helps you achieve that with greater certainty, no matter what twists life throws at you. This option helps you systematically save for your dream goal and earn market linked returns and pays accumulated funds as maturity benefit.

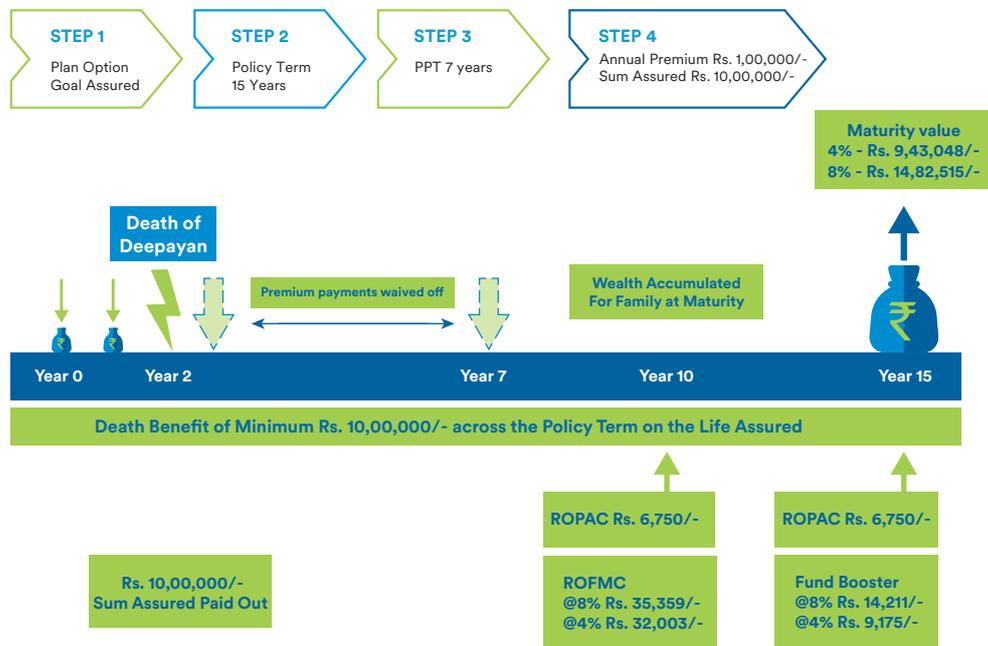
In an unfortunate event of Life Assured's death, we not only pay a death benefit to take care of any immediate financial needs of the family; we also continue to keep the policy funded and the policy fund continues to grow and earn market linked returns. The policy then also pays accumulated funds as maturity benefit at the end of the policy term.

Thus, you ensure your financial goals for your family stay unaffected under any circumstances.

You have the flexibility to decide your investment horizon ranging from 10 to 25 years and the convenience of choosing your premium paying term (Limited period of 5, 7 or 10 years/ Regularly throughout the policy term). The premiums you pay are invested net of any premium allocation charges in the funds of your choice and as per your risk appetite.

## BENEFIT ILLUSTRATION

Deepayan is a 35 years old man. He wants an insurance plan that would help him accumulate wealth for the financial needs of his family even if he passes away. He chooses PNB MetLife GEM Goal Assured Plan with Balancer II Fund and opts to get covered till age 50.



The values shown in the Scenario above are for illustration purpose only. If your policy offers guaranteed returns, then these will be clearly marked "guaranteed" in the Benefit Illustration. Since your policy offers variable returns, the given illustration shows different rates of assumed future investment return based on assumed investment returns of 8% and 4%. These are not guaranteed returns and are not the upper or lower limit of what one might get in this policy. The maturity benefit of your policy is dependent on a number of factors, including future performance

## BOUNDARY CONDITIONS (GOAL ENSURED PLAN)

AGE AT ENTRY		MAXIMUM MATURITY AGE	POLICY TERM		PREMIUM PAYING TERM
MINIMUM	MAXIMUM		MINIMUM	MAXIMUM	
18	45	70	10	25	5 Pay, 7 Pay, 10 Pay & Regular Pay

Minimum Annualized Premium – Rs. 18,000/-

## PNB METLIFE GEM – INCOME ASSURED PLAN

### BENEFITS OFFERED

We understand you are concerned with the future of your family in your absence and their wellbeing is of utmost importance to you. This option ensures that your near and dear ones need not make any sacrifices in your absence.

In an unfortunate event of Life Assured's death, we not only pay a death benefit to take care of any immediate financial needs of the family; we continue to keep the policy funded and the policy fund continues to grow and earn market linked returns.

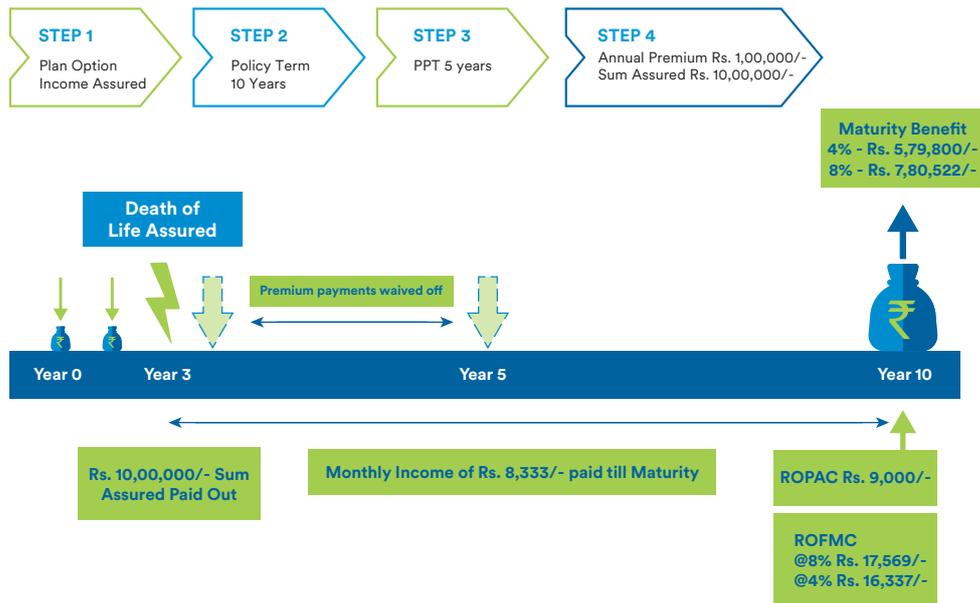
Additionally, we pay the family a regular monthly income equal to the one twelfth of the annualized premium for the remaining policy tenure so that the family lifestyle is not compromised. The policy then also pays accumulated funds as maturity benefit at the end of the policy term.

You have the flexibility to decide your investment horizon ranging from 10 to 20 years and the convenience of choosing your premium paying term (Limited period of 5,7 or 10 years/ Regularly throughout the policy term). The premiums you pay are invested net of any premium allocation charges in the funds of your choice and as per your risk appetite.

"Annualized Premium" means the premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any.

## BENEFIT ILLUSTRATION

Mohit is a 25 years old man. He wants an insurance plan that would help him support the financial needs of his family even if he passes away through regular inflow of finances. He chooses PNB MetLife GEM (Income Assured option) with Balancer II Fund and opts to get covered till age 35



The values shown in the Scenario above are for illustration purpose only. If your policy offers guaranteed returns, then these will be clearly marked "guaranteed" in the Benefit Illustration. Since your policy offers variable returns, the given illustration shows different rates of assumed future investment return based on assumed investment returns of 8% and 4%. These are not guaranteed returns and are not the upper or lower limit of what one might get in this policy. The maturity benefit of your policy is dependent on a number of factors, including future performance

## BOUNDARY CONDITIONS (INCOME ASSURED PLAN)

AGE AT ENTRY		MAXIMUM MATURITY AGE	POLICY TERM		PREMIUM PAYING TERM
MINIMUM	MAXIMUM		MINIMUM	MAXIMUM	
18	45	65	10	20	5 Pay, 7 Pay, 10 Pay & Regular Pay

Minimum Annualized Premium – . 18,000/-

# PNB METLIFE GEM REWARDS YOUR LOYALTY BY RETURNING ALL CHARGES – GUARANTEED !



## RETURN OF FUND MANAGEMENT CHARGES (ROFMC)

Investing is about creating long term value and to help create more value on your investments, we reward you with Return of Fund Management Charges (ROFMC) at the end of 10th policy year. The company will add units to the fund value based on the Premium Paying term (PPT) of the policy as specified hereunder:

PPT OF THE POLICY	VALUE OF UNITS ADDED
Single Pay and 5 Years	Total Fund Management Charges (FMC) deducted in the policy up-to end of 5 <sup>th</sup> Policy Year
7 Years, 10 Years and Regular Pay policies	Total Fund Management Charges (FMC) deducted in the policy up-to end of 7 <sup>th</sup> Policy Year

Total FMC collected by the company (net of any taxes) as stated above shall be reckoned for the purpose of determining the value of units added under this benefit. Any FMC deducted with respect to the Top-up fund would not be considered for this benefit.

ROFMC would be added for in force policies only.

## RETURN OF PREMIUM ALLOCATION CHARGES (ROPAC)

We deducted Premium Allocation Charges from your policy and now it's the time we pay you back! You may get up to 150% of Premium Allocation Charges deducted in your policy through our Return of Premium Allocation Charges (ROPAC) feature.

The percentage of ROPAC benefit will vary based on the policy term as follows

POLICY TERM	TOTAL ROPAC BENEFIT*	ROPAC CREDIT SCHEDULE
10 – 14 years	50%	50% at the end of 10th policy year
15-19 years	100%	50% each at the end of 10th &15th policy year
20 years or higher	150%	50% each at the end of 10th ,15th and 20th policy year

# The value of units added at each instance will be percentage of the total Premium Allocation Charges deducted by the company (net of taxes) up-to 10<sup>th</sup> policy year.

The company will add units to the fund value at the end of 10th, 15th and 20th policy year as per schedule mentioned above.

ROPAC would be added for In Force policies only and any Premium Allocation Charges deducted towards Top Up premiums would not be considered for this benefit.

## FUND BOOSTERS

Supercharge your investment kitty with our Fund Boosters.

Fund Boosters shall be allocated to your policy fund, provided the policy is in force as per the below table:

PREMIUM PAYING TERM	FUND BOOSTER PERCENTAGE	END OF POLICY YEAR
Regular Pay, 5 Pay, 7 Pay, 10 Pay	1% of Fund Value	15, 20, 25 & 30
Single Pay	2.4% of Fund Value	10, 15, 20, 25 & 30

Fund Boosters would not be applicable on any Top-Up fund.

Fund Boosters would be added by creating appropriate number of units as per the NAV as on the due date of credit.

## RETURN OF MORTALITY CHARGES (ROMC)

On the Survival of the Life Assured till the end of the policy term, a percentage of the total mortality charges deducted (net of taxes) will be added back to the fund value at maturity.

Mortality Charges added back shall range between 25% to 100% of the total mortality charges deducted and shall be based on the plan option and policy term chosen by you at inception of the policy as stated hereunder:

OPTION	POLICY TERM	10 -14 YEARS	15 YEARS ONWARDS
Wealth, Wealth + Care & Smart Child		50%	100%
Goal Assured & Income Assured		25%	50%

ROMC would be added to in force policies only and this benefit is not available to Single Pay policies. Further Mortality Charges from Top Up premium and any extra mortality charges deducted would not be considered towards this benefit

For the Smart Child option, in case of death of Proposer & Survival of the Life Assured till the end of the term, the mortality charge with respect to the Life Assured would only be considered for this benefit.

## HIGH PREMIUM BOOSTER

All policies with Annualized Premium of Rs 5,00,000 and above would further be rewarded with High Premium Booster benefit on maturity. High Premium Booster is expressed as percentage of average daily fund values of respective fund during the last policy year at the end of which High Premium Booster is to be credited.

High Premium Boosters shall be allocated to your policy fund, provided the policy is in force as per the below table:

PREMIUM PAYING TERM	POLICY TERM (YEARS)	ADDITIONAL FUND BOOSTER PERCENTAGE
Regular Pay, 5 Pay, 7 Pay, 10 Pay	10 - 14	0.5%
	15 - 19	0.75%
	20 and above	1%

Single Premium policies and Top Ups premiums would not be considered for this benefit.

"Return of Premium Allocation Charges", "Return of Fund management Charges (ROFMC)" and "Return of Mortality Charges" & "High Premium Booster" shall be allocated to the chosen funds in the same proportion as the fund value existing at the time of credit, by creating appropriate number of units as per the NAV as on the due date of the credit.

The allocation of "Return of Premium Allocation Charges", "Return of Fund management Charges (ROFMC)", "Return of Mortality Charges", "Fund Booster" and "High Premium Booster" is guaranteed provided due premiums till date have been received and the same shall not be revoked by the Company under any circumstances.

## FUND MANAGEMENT STRATEGIES

PNB MetLife GEM gives you the choice of three fund management strategies to choose from as per your risk appetite & convenience. You need to select any one from the following fund management strategies.

### SELF-MANAGED STRATEGY

In case you want to manage your own investment, Self- Managed Strategy would best fit your requirement. This option gives you access to our suite of 13 funds, complete control in how to invest your premiums and full freedom to switch from one fund to another at any point of time.

Our funds offer choice of debt or equity orientation to suit your specific needs and risk profile.

The details of the various funds are given in the table below:

SL	FUND NAME	INVESTMENT OBJECTIVES	ASSET CATEGORY	Asset Allocation Range (%)	Risk
1	MID CAP FUND (ULIF02501/01/18MIDCAPFUND117)	To provide long term capital appreciation from an actively managed portfolio of diversified stocks from the midcap segment of the market	Equities	60 - 100	Very High Risk
			Debt	0	
			Money market	0 - 40	
2	PREMIER MULTI-CAP FUND (ULIF02101/01/18MULTICAPFN117)	To generate wealth by investing in companies across market capitalization spectrum with a blend of large-cap and mid-cap companies	Equities	60 - 100	Very High Risk
			Debt	0	
			Money market	0 - 40	
3	VIRTUE II (ULIF01215/12/09VIRTUE2FND117)	To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life	Equities	60 - 100	Very High Risk
			Money market	0 - 40	
4	CREST (THEMATIC FUND) (ULIF02201/01/18CRESTTHEMF117)	To generate wealth by investing in companies which will benefit from the present evolving economic environment such as rising consumption (C), strengthening government reforms (RE), increasing contribution of services (S) in the economy and new technologies (T).	Equities	60 - 100	Very High Risk
			Debt	0	
			Money market	0 - 40	

SL	FUND NAME	INVESTMENT OBJECTIVES	ASSET CATEGORY	Asset Allocation Range (%)	Risk
5	FLEXI CAP (ULIF01315/12/09FLEXICAPFN117)	To generate long-term capital appreciation from an actively managed portfolio of diversified stocks across the market capitalization spectrum	Equities	60 - 100	Very High Risk
			Money market instruments	0 - 40	
6	MULTIPLIER III (ULIF01809/10/15MULTIPLIE3117)	To generate long term capital appreciation by investing in diversified equities (predominantly Large caps)	Equities	60 - 100	High Risk
			Money market	0 - 40	
7	SUSTAINABLE EQUITY FUND (ULIF02610/12/21SUSTAINFND117)	To focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards	Equities	60 - 100	High Risk
			Debt	0	
			Money market	0 - 40	
8	INDIA OPPORTUNITIES FUND ULIF02710/12/21INDOPPFUND117	The fund will seek to generate wealth by investing in companies which will benefit from the evolving economic situation such as increasing digitization, strengthening economic reforms, strong focus on Atmanirbhar Bharat and Make-in-India	Equities	60 - 100	High Risk
			Debt	0	
			Money market	0 - 40	
9	BALANCED OPPORTUNITIES FUND (ULIF02301/01/18BALANCEOPP117)	To generate capital appreciation and current income through a judicious mix of investments in equities and fixed income securities.	Equities	40 - 75	Medium Risk
			Debt	25 - 60	
			Money market	0 - 35	
10	BALANCER II (ULIF01015/12/09BALANCER2F117)	To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.	Government and other debt securities	0 - 60	Medium Risk
			Equities	0 - 60	
			Money market instruments	0 - 40	

SL	FUND NAME	INVESTMENT OBJECTIVES	ASSET CATEGORY	Asset Allocation Range (%)	Risk
11	<b>PROTECTOR II</b> (ULIF00915/12/09PROTECTOR2117)	To earn regular income by investing in high quality fixed income securities	Government and other debt securities	60 - 100	Low Risk
			Money market	0 - 40	
12	<b>BOND OPPORTUNITIES FUND</b> (ULIF02401/01/18BONDOPPORT117)	To provide higher accrual along with safety arising from high allocation to corporate bonds. The fund will invest up to 100% of the corpus in debt and money market securities	Equities	0	Low Risk
			Debt	80 - 100	
			Money market	0 - 20	
13	<b>LIQUID FUND</b> (ULIF01909/10/15LIQUIDFUND117)	To generate stable returns by investing in a very short term debt and money market instruments	Money market	100	Low Risk

You have full flexibility to redirect the future premiums by changing your premium allocation percentages at any time amongst the above funds. You also have the full flexibility to switch monies from one fund to another free of cost, at any point of time as per your judgement of the capital markets.

## SYSTEMATIC TRANSFER STRATEGY

The Systematic Transfer Strategy helps safeguards your wealth against the market volatilities and is available only if you have opted for a Regular Pay or Limited Pay policy with annual frequency as the premium payment mode. You may utilise this strategy to ensure a gradual exposure to equity from debt in a phased manner through equal instalments over the course of 12 months. This strategy allows You to systematically invest in equities while eliminating the need to time Your investments into the equity market.

On selection of Systematic transfer strategy at the Inception of the Policy following would occur:

- All Installment Premiums will be invested in Protector II Fund (debt oriented fund)
- All monies in Protector II Fund will systematically be transferred to Premier Multi-cap Fund (equity oriented fund) over the 12 month Policy period.
- The units will be automatically transferred from Protector II Fund to Premier Multi-cap Fund at the end of every month in the following manner

<b>MONTH</b>	<b>NUMBER OF UNITS</b>
<b>MONTH 1</b>	<b>1/12 of the units available at the end of Month 1</b>
<b>MONTH 2</b>	<b>1/11 of the units available at the end of Month 2</b>
<b>MONTH 3</b>	<b>1/10 of the units available at the end of Month 3</b>
<b>MONTH 4</b>	<b>1/9 of the units available at the end of Month 4</b>
<b>MONTH 5</b>	<b>1/8 of the units available at the end of Month 5</b>
<b>MONTH 6</b>	<b>1/7 of the units available at the end of Month 6</b>
<b>MONTH 7</b>	<b>1/6 of the units available at the end of Month 7</b>
<b>MONTH 8</b>	<b>1/5 of the units available at the end of Month 8</b>
<b>MONTH 9</b>	<b>1/4 of the units available at the end of Month 9</b>
<b>MONTH 10</b>	<b>1/3 of the units available at the end of Month 10</b>
<b>MONTH 11</b>	<b>1/2 of the units available at the end of Month 11</b>
<b>MONTH 12</b>	<b>Balance Units available at the end of the Month12</b>

Systematic transfer strategy if not opted at inception and chosen during the Policy Term, will only be activated on the next Policy Anniversary. The Policyholder would have two options once he/she chooses Systematic Transfer Strategy during the Policy Term

- Transfer all existing monies from Protector II Fund to any other fund. In this case, only the subsequent premiums allocated to in Protector II Fund would be systematically transferred to Premier Multi-cap Fund.
- Continue with existing monies in Protector II Fund. In this case, all monies including subsequent premiums, in Protector II Fund will be systematically transferred to Premier Multi-cap Fund.

## LIFE-STAGE STRATEGY

You can utilize this strategy to ensure that your policy adapts to your changing needs, depending on your life stage and age.

At policy inception, your premium, net of allocation charge is distributed between two funds, Premier Multi-cap Fund (equity oriented fund) and Protector II Fund (debt oriented fund), based on your attained age. As you move from one age band to another, your funds are re-distributed based on your age. The age-wise portfolio distribution is shown in the table.

AGE OF POLICYHOLDER (YEARS)	PREMIER MULTI-CAP FUND	PROTECTOR II FUND
Up to 30	70%	30%
31 – 40	60%	40%
41 – 50	50%	50%
51 – 60	40%	60%
61 – 70	20%	80%
71 +	10%	90%

- On a quarterly basis, units shall be rebalanced as necessary to achieve the above proportions of the Fund Value in the Premier Multi-cap Fund and Protector II Fund. The re-balancing of units shall be done on the last day of each policy quarter.
- On selection of Life – stage strategy during the policy term, the existing funds / future premiums (if any) will be allocated as per the applicable proportion between Premier Multi-cap Fund (equity) and Protector II Fund (Debt), based on your age.

You can opt for only one of the Fund Management Strategies at any given time during the policy term.

Policy holder may use the change in portfolio strategy option to transfer amongst any of the three fund management strategies. Systematic transfer strategy if chosen during the term of the policy will be activated only on the next policy anniversary.

## NEW FUND OFFERING (NFO)

At PNB MetLife we are delighted to offer two new innovative funds with this product, the India Opportunities Fund & Sustainable Equity Fund. A brief synopsis of the two funds is given below

**India Opportunities Fund:** Indian economy is going through structural changes driven by increasing digitization, strengthening reforms, focus on Atmanirbhar Bharat and resurgence in manufacturing propelled by Make-in-India initiatives. These positive changes are expected to accelerate consumption growth, enhance productivity, create employment opportunities, and support corporate earnings growth. The India Opportunities Fund will seek to generate wealth by investing in companies which will benefit from these evolving trends.

**Sustainable Equity Fund:** Sustainable and responsible investing is taking a center stage globally which is currently nascent but fast-growing trend in India. This would encapsulate and capture three broad factors i.e., Environmental, Social and Governance while investing. The Sustainable Future Fund would seek to generate wealth by investing in companies which are incorporating and exhibiting responsible and sustainable practices across Environmental, Social and Governance (ESG) parameters by managing a balanced approach towards all the stakeholders to ensure sustainability and longevity of business.

## OTHER FEATURES

### CHANGE IN SUM ASSURED

You can choose to increase or decrease your Sum Assured subject to the following conditions:

- All due premiums till date of such request are paid and provided monies are not in discontinued policy fund
- Any increase in sum assured may be exercised provided that the life assured is aged not more than 60 years last birthday on the policy anniversary when this option is exercised.
- Age restriction will not be applicable for reduction in sum assured.
- Increase in Sum Assured will be subject to underwriting.
- Change in sum assured will be subject to the minimum and maximum Sum Assured limits available under the product.

### CHANGE IN PREMIUM PAYMENT TERM

For Regular Pay & Limited pay policies (other than 5 pay), the Policyholder after completion of first 5 policy years, may request for a change in the Premium Paying Term to any of the available Premium Paying Term options in the policy.

Such request shall be processed for In Force subject to following conditions

- This option is exercised before the expiry of the existing Premium Paying Term
- The new/requested premium paying term cannot be shorter than the no of years for which premium is already due/paid.
- This option may be exercised only once during the entire Policy Term.
- Any such change accepted by the Company would be applicable from the next Policy Anniversary only.

## CHANGE IN PREMIUM AMOUNT

You will have the option to reduce the Instalment Premium under the Policy after the first five Policy Years, provided all due instalments premiums have been paid in full, subject to following conditions

- Installment Premium can be reduced up to 50% of the original installment premium subject to minimum premium and minimum sum assured as prescribed by the company under this policy
- Once reduced, the premium cannot be subsequently increased.
- The sum assured would be reduced proportionally to the revised premium.
- Any such change would be applicable from the next policy anniversary only.
- This option is not available for Single Pay Policies
- This option may be exercised only once during the entire policy term
- This option would not be available after waiver of premium benefit has been triggered under the policy.

## PREMIUM REDIRECTION (ONLY UNDER SELF-MANAGED STRATEGY)

You can choose to change the allocation of future premiums with premium redirection. You would have the option to change the premium allocation proportions free of charge.

## SWITCHING (ONLY UNDER SELF-MANAGED STRATEGY)

You have the option to switch partially or fully between the available Unit-Linked fund options, at any point of time during the policy term. The minimum value of every switch should be Rs. 5,000/-. All switches are free.

## PARTIAL WITHDRAWALS

Partial withdrawals are available only after the completion of Lock In Period (5 Policy Anniversaries), or on attainment of Age 18 by the Life Assured, whichever is later, subject to the following:

- Each partial withdrawal shall be subject to the minimum amount of Rs.5,000 and maximum partial withdrawal in a policy year shall not exceed 25% of the total fund value at the time of withdrawal.
- Partial withdrawals will be made first from the Top-up Fund Value which has completed the lock in period, as long as it supports the partial withdrawal, and then from the Fund Value built up from the base premium(s).
- At any point of time during the Policy Term, the minimum fund balance remaining after the partial withdrawal should be at least equal to 120% Annualized Premium for Regular Pay and Limited Pay or 20% of Single Premium
- Partial withdrawals which would result in termination of the Policy shall not be allowed.
- The Partial Withdrawals are free of any charge.
- The partial withdrawals with respect to the fund values from the base premiums shall only be counted for the purpose of adjusting the sum assured to be payable on death. Partial withdrawals made from the Top-up premiums shall not be deducted for this purpose.

## FLEXIBLE PREMIUM PAYMENT MODES AND MODAL FACTORS

You may opt to pay Installment Premiums by Single Pay, Yearly, Quarterly, Half Yearly, or Monthly mode subject to the minimum Annualised Premium under each mode. In case you choose to pay premiums by a mode different than annual, the following factors would be applied to Annualized premium to determine the installment premium.

PREMIUM PAYING MODE	MULTIPLICATIVE FACTORS
Half Yearly	1/2
Quarterly	1/4
Monthly*	1/12

\*Monthly mode available only for standing instructions/ direct debit options (including Electronic Clearing System (ECS), and Automated Clearing House (ACH))

## POLICY LOANS

Not allowed under this policy.

## TOP UP'S

The policy holder may remit a Top up premium during the policy term provided the policy is in force status and premiums due have been received by us.

- Top up premiums shall not be allowed during the last five (5) Policy Years.
- The total amount of Top up premiums, at any point of time during the currency of the contract, shall not exceed the sum total of the installment premiums paid up to that point of time OR in case of single premium policies shall not exceed the single premium paid.
- Each Top Up Premium would be treated as a single premium. The Top Up Sum Assured is 1.25 times of Top Up Premium paid.
- The minimum Top Up Premium payable is Rs 10,000/-
- Maximum Top up premium would not have any limit, however, would be subject to board approved underwriting policy
- Top-up premiums once paid cannot be withdrawn for a period of 5 years from the date of payment of the 'Top-up' premium, except in case of complete surrender of the policy
- Top Up would not be allowed if any Waiver of Premium Benefit has been triggered in the policy
- Top-up premiums will not be available for "Wealth" option with joint-life cover

## FREE LOOK PERIOD

Please go through the terms and conditions of the Policy very carefully. If You have any objections to the terms and conditions of the Policy, You may return the Policy for cancellation by giving a written notice to Us within 15 days (30 days in case the Policy has been sold through distance marketing) from the date of receiving the Policy Document, stating the reasons for Your objection and You will be entitled to an amount equal to non-allocated Installment Premiums plus Charges levied by cancellation of Units plus the Fund Value at the date of cancellation after deducting proportionate risk premium for the period of cover, the expenses incurred by Us on medical examination, if any, of the Life Assured and stamp duty charges

## GRACE PERIOD

You have a grace period of 30 days (15 days for monthly mode) from the due date of unpaid Premium to pay all your due Premiums. Your policy remains in-force during the grace period. If we do not receive the entire due instalment premium by the end of the grace period, your policy would move to become a discontinued policy and provisions of premium discontinuance shall apply.

## LOCK IN PERIOD

The period of five consecutive Policy Years from the Date of Commencement of the Policy, during which the proceeds of the Discontinued Policy Fund cannot be paid to You, except in the case of death or upon the happening of any other contingency covered under the Policy.

## PREMIUM DISCONTINUANCE

### **Discontinuance of policy during Lock – in Period (Not applicable for Single Pay Policies)**

In case of discontinuance of policy during the lock in period due to non-payment of Installment Premium and expiry of Grace Period, the policy will move to the Discontinued Status. The Fund Value as on date of discontinuance shall be transferred to the Discontinued Policy Fund after deducting the applicable discontinuance charge and all risk cover(s) under the Policy, shall cease. Such discontinuance charges shall not exceed the charges mentioned in the Charges section.

The waiver of premium benefit under Wealth + Care, Goal Assured, Income Assured and Smart Child options shall not be payable in case the insured event (death or critical illness) occurs after the policy moves to the Discontinued Status.

On such discontinuance, the company will communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the policy within the revival period of three years as below:

- i. In case the policyholder opts to revive but does not revive the policy during the revival period, the proceeds of the discontinued policy fund shall be paid to the policyholder at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinuance fund till the end of revival period. The Fund management charges of discontinued fund will be applicable during this period and no other charges will be applied.
- ii. In case the policyholder does not exercise the option as set out above, the policy shall continue without any risk cover, and the policy fund shall remain invested in the discontinuance fund. At the end of the lock-in period, the proceeds of the discontinuance fund shall be paid to the policyholder and the policy shall terminate.
- iii. However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

### **Discontinuance of policy after Lock – in Period (Not applicable for Single Pay Policies)**

In case of discontinuance of policy after the lock in period due to non-payment of Installment Premium and expiry of Grace Period, the policy shall attain reduced Paid up Status with reduced Paid-up Sum Assured.

Paid-up sum assured is given original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy.



All Charges as per terms and conditions of the Policy will continue to be deducted until the expiry of the Revival Period with following allowances:

- Mortality charges for the Death Benefit shall be deducted based on the reduced Paid up Sum Assured.
- No charges shall be deducted for Waiver of Premium Benefits

The waiver of premium benefit under Wealth + Care, Goal Assured, Income Assured and Smart Child options shall not be payable in case of a claim once the policy converts to reduced paid-up status

The income benefit under Income Assured option will not be payable in case of a claim once the policy converts to reduced paid-up.

**On death of the Life Assured under Wealth (Single Life), Wealth + Care and Smart Child options, the death benefit payable shall be higher of:**

- Fund Value as at the date of intimation of death
- Reduced paid-up Sum Assured less all Partial Withdrawals made during the last two years immediately preceding the date of death of the Life Assured
- 105 percent of the total premiums received up to the date of death less all Partial Withdrawals made during the last two years immediately preceding the date of death of the Life Assured

**On death of the Life Assured under Goal Assured and Income Assured options, the death benefit payable shall be higher of:**

- Reduced paid-up Sum Assured
- 105 percent of the total premiums received upto the date of death

**PLUS**

- Fund Value as at the date of intimation of death

In addition to the above, higher of the following shall be payable with, wherever applicable:

- Top-up Fund Value as at the date of intimation of death
- Top-up Sum Assured
- 105% of the total top-up premiums paid up to the date of death

**WHERE,**

- Top-up Sum Assured is  $1.25 * \text{Top-up Premium}$ .

The policy terminates with the payment of the death benefit.

- Insurer shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the following options:
  - To revive the policy within the revival period of three years, or
  - Complete withdrawal of the policy.
- In case the policyholder opts for (a) above but does not revive the policy during the revival period, the fund value shall be paid to the policyholder at the end of the revival period.
- In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.
- However, the policyholder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.

## DISCONTINUANCE OF SINGLE PREMIUM POLICY

### i) During the Lock – in Period

The policyholder has an option to surrender any time during the lock-in period. In case of surrender during the first five policy years (lock-in period), the Total Fund Value under the said Policy, after deduction of Discontinuance Charges, will be transferred to the Discontinued Policy Fund.

The proceeds from the discontinuance fund shall be paid at the end of lock-in period. Only fund management charge will be deducted from this fund during this period. Further, no risk cover shall be provided on such policy during the discontinuance period.

### ii) After the Lock – in Period

In case of Single Premium Policies, the policyholder has an option to surrender the policy any time. Upon receipt of request for surrender after the first five years, the fund value as on date of surrender shall be payable.

## DISCONTINUED POLICY FUND

For the policies where the premiums are discontinued, the Fund Value will be moved to Discontinued Policy Fund. The proceeds of the Discontinued Policy Fund shall be payable only upon completion of Lock-in period, except in the case of death of the life assured, wherein the discontinued fund value shall be payable immediately to the nominee.

The investment mix for the Discontinued Policy Fund is as follows:

Money market: 0% - 100%,

Government Securities (Including Treasury Bills): 0% - 100%

The minimum guaranteed interest rate on this Fund is 4.0% (Four percent) per annum (or as mandated from time to time by The Insurance Regulatory & Development Authority of India). The Fund Management Charge for the Discontinued Policy Fund is 0.5% per annum. The excess income earned in the Discontinued Policy Fund over and above the minimum guaranteed interest rate shall also be apportioned to the Discontinued Policy Fund.

## SURRENDER

During the first five policy years, on receipt of surrender intimation, the Fund Value after deduction of applicable Discontinuance Charge, shall be transferred to the Discontinued Policy Fund. The proceeds of the discontinued policy shall be paid at the end of lock-in period. Only fund management charge will be deducted from this fund during this period. Further, no risk cover shall be provided on such policy during the discontinuance period.

After Completion of first five years, on receipt of surrender intimation, you will be entitled to the total Fund Value under the policy.

Once a policy is surrendered in full, it is terminated and cannot be revived.

The nominee cannot surrender the policy after the death of the life assured under “Goal Assured” and “Income Assured” options.

## POLICY REVIVAL

On discontinuance of policy, if the Policyholder has chosen option to revive the policy, within revival period of three years from the date of discontinuance of policy, the policy shall be revived restoring the risk cover along with investment made in fund chosen by the policyholder out of the discontinued fund less applicable charges as referred below, shall be levied. Where a policy is discontinued, the steps outlined in 'Premium

Discontinuance' section of this document will be followed. If the Policyholder opts to revive the policy within the revival period then revival of the discontinued policy is subject to the following conditions:

- The Policyholder paying all due Installment Premiums that would have been payable from the date of default to the proposed date of Revival.
- Company reserves the right to obtain additional information before reviving the Policy and also the right to decline revival of the Policy or impose extra Mortality Charges as per Board Approved Underwriting Policy of the Company.
- On Revival of a policy, discontinued during lock-in period, the Policy Admin Charges and Premium Allocation Charges will be deducted before allocating the balance amount to the Unit Account. The Company shall add back to the fund, the Discontinuance Charges, if applicable, deducted at the time of discontinuance of the Policy.
- On Revival of a policy, discontinued after lock-in period, Premium Allocation Charges will be deducted before allocating the balance amount to the Unit Account.

## AUTO FORECLOSURE OF THE POLICY

### For Regular & Limited Pay:

At any point of time during the policy term after the premium payment term, if the fund value goes below one Annualized premium, the policy shall be foreclosed by paying fund value available at that point of time. However, In-force premium paying policies shall not be foreclosed during the premium payment term.

### For Single Pay:

At any point of time during the policy term after the premium payment term, if the fund value goes below 10% of single premium, the policy shall be foreclosed by paying fund value available at that point of time.

## TERMINATION OF THE POLICY

The Policy will be terminated on the earliest of the following:

- a. On Cancellation during Free Look Period
- b. The date on which Policy is foreclosed
- c. The date of payment of Maturity Benefit
- d. On payment of proceeds of the Discontinuance Policy Fund or Surrender Value, as applicable

- e. At the expiry of the Revival Period, if the Policy has not been revived and provided the said Policy has not been converted into a Paid-Up Status.
- f. The date of payment of death benefit (Excluding for policies where Waiver of Premium is triggered and First Death in case of Wealth Option - Joint Life)
- g. Date of payment of Fund Value in case of diagnosis of covered CI within the Waiting Period for Wealth + Care option

## APPLICABLE CHARGES

### MORTALITY CHARGES

Mortality charge will be deducted at the beginning of each policy month by cancellation of an appropriate number of units at the corresponding Net Asset Value.

Mortality charge will be based on the Plan Option, attained age of the Life Insured, Rate as per Mortality Charge Table, and the applicable Sum at Risk

Indicative annual charges per thousand life cover for a healthy male and female life are as shown below:

AGE (YRS)	30	40	50	60
MALE (RS.)	1.1724	2.0160	5.3232	13.3944
FEMALE (RS.)	1.1208	1.6296	3.8016	10.7100

### MORBIDITY CHARGES (APPLICABLE OF WEALTH + CARE OPTION ONLY)

Morbidity charge will be deducted at the beginning of each policy month by cancellation of an appropriate number of units at the corresponding Net Asset Value.

Morbidity charge will be based on the attained age of the Life Insured, Morbidity Rate and the applicable Sum at Risk

### PARTIAL WITHDRAWAL CHARGES

You can make unlimited Partial Withdrawals in a Policy Year free of any charge.

### PREMIUM ALLOCATION CHARGES

These are expressed as percentage of premium and are levied through the first 9 years only. It is deducted from the premium amount at the time of premium payment and balance units are allocated in the chosen funds thereafter.

POLICY YEAR	PREMIUM ALLOCATION CHARGE PER ANNUM		
	SINGLE PREMIUM	REGULAR PREMIUM, 5 PAY, 7 PAY, 10 PAY	
		ANNUAL MODE	HALF-YEARLY, QUARTERLY, MONTHLY MODES
1	3%	Direct Sales: 8% Other than Direct Sales: 9%	Direct Sales: 8% Other than Direct Sales: 9%
2 - 5	NA	4.5%	3.25%
6 - 7	NA	4.5%	3.5%
8 - 9	NA	3.5%	3.5%
10 onwards	NA	Nil	Nil

The premium allocation charge for Top up premiums is 2%.

## POLICY ADMINISTRATION CHARGES

The following Policy Administration Charge would be deducted from the Fund Value at the beginning of each month by cancellation of an appropriate number of Units using the relevant NAV of these Units, irrespective of the receipt of due Installment Premium at the premium due date.

- (i) Single Premium Policies: 0.70% P.A. of the Single premium across the policy term
- (ii) Other than Single Premium Policies: 1.4% P.A of the Annualized Premium, inflating at 5% to a maximum of 2.2% P.A.

Policy Administration Charges would be deducted throughout the policy term. Under no circumstances this Charges would exceed Rs 500 per month.

The Policy Administration Charge would be deducted from the Unit Linked Funds in proportion to respective Fund Values available in each of the subscribed Unit Linked Funds as on the due date of deduction

## FUND MANAGEMENT CHARGE



The fund management charge is levied as a percentage of the Value of Assets underlying the Unit Fund and shall be appropriated by adjusting the Net Asset Value. This is a charge levied at the time of computation of the Net Asset Value, which is done on a daily basis.

FUND OPTION	SFIN	FUND MANAGEMENT CHARGES (P.A.)
Protector II	ULIF00915/12/09PROTECTOR2117	1.00%
Bond Opportunities Fund	ULIF02401/01/18BONDOPPORT117	1.00%
Liquid Fund	ULIF01909/10/15LIQUIDFUND117	1.00%
Balancer II	ULIF01015/12/09BALANCER2F117	1.15%
Balanced Opportunities Fund	ULIF02301/01/18BALANCEOPP117	1.15%
Multiplier III	ULIF01809/10/15MULTIPLIE3117	1.25%
Premier Multi-cap Fund	ULIF02101/01/18MULTICAPFN117	1.25%
Mid Cap Fund	ULIF02501/01/18MIDCAPFUND117	1.25%
CREST (thematic fund)	ULIF02201/01/18CRESTTHEMF117	1.25%
Flexi Cap	ULIF01315/12/09FLEXICAPFN117	1.25%
Virtue II	ULIF01215/12/09VIRTUE2FND117	1.25%
India Opportunities Fund	ULIF02710/12/21DREAMSFUND117	1.35%
Sustainable Equity Fund	ULIF02610/12/21SUSTAINFND117	1.35%
Discontinued Fund	ULIF01721/12/10DISCONTINU117	0.50%

## DISCONTINUANCE OR SURRENDER CHARGES

The Discontinuance Charges specified below are expressed either as a percentage of the fund value (FV) or as a percentage of the annualized premium (AP) or Single Premium:

### For Single Premium Policies:

Where the policy is discontinued during the Policy Year	DISCONTINUANCE CHARGES	
	ANNUALISED PREMIUM <= 3,00,000	ANNUALISED PREMIUM > 3,00,000
1	Lower of 2% * (SP or FV) subject to maximum of Rs.3,000	Lower of 1% * (SP or FV) subject to maximum of Rs.6,000
2	Lower of 1.5% * (SP or FV) subject to maximum of Rs.2,000	Lower of 0.7% * (SP or FV) subject to maximum of Rs.5,000
3	Lower of 1% * (SP or FV) subject to maximum of Rs.1,500	Lower of 0.5% * (SP or FV) subject to maximum of Rs.4,000
4	Lower of 0.5% * (SP or FV) subject to maximum of Rs.1,000	Lower of 0.35% * (SP or FV) subject to maximum of Rs.2,000
5+	Nil	Nil

### For other than Single Premium Policies:

Where the policy is discontinued during the Policy Year	DISCONTINUANCE CHARGES	
	ANNUALISED PREMIUM <= 50,000	ANNUALISED PREMIUM > 50,000
1	Lower of 20% * (AP or FV) subject to maximum of Rs.3,000	Lower of 6% * (AP or FV) subject to maximum of Rs.6,000
2	Lower of 15% * (AP or FV) subject to maximum of Rs.2,000	Lower of 4% * (AP or FV) subject to maximum of Rs.5,000
3	Lower of 10% * (AP or FV) subject to maximum of Rs.1,500	Lower of 3% * (AP or FV) subject to maximum of Rs.4,000
4	Lower of 5% * (AP or FV) subject to maximum of Rs.1,000	Lower of 2% * (AP or FV) subject to maximum of Rs.2,000
5+	Nil	Nil

No discontinuance charges would be imposed on Top up premiums

## SWITCHING CHARGES

You can make unlimited switches in a Policy Year free of any charge.

## GOODS AND SERVICES TAX CHARGES

This charge as notified by the Government from time to time will be made by redemption of appropriate number of units at the applicable Net Asset Value. Goods and Services tax shall be on Mortality Charges, Morbidity Charges, Policy Administration Charges, Premium Allocation Charges and Fund Management Charges as per prevailing regulations.



## REVISION IN RATE OF CHARGES

We reserve the right to increase / decrease the fund management charge and the policy administration charge with prior intimation subject to prior approval from IRDAI. The following limits are applicable:

- Fund Management Charge may be increased up to the maximum allowable as per then applicable regulations, currently as per the Regulations a maximum of 1.35% pa applies to fund management charge.
- Policy Administration Charge may be increased up to of a maximum 5% of the premiums per annum subject to the maximum permitted by the Regulation. The company has put an upper limit on this charge of Rs 6,000 pa.

## ANNEXURE A

### DEFINITION OF THE LISTED CRITICAL ILLNESS

#### 1) First Heart Attack – Of Specified Severity

The first occurrence of heart attack or myocardial infarction, which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for Myocardial Infarction will be evidenced by all of the following criteria:

- A history of typical clinical symptoms consistent with the diagnosis of Acute Myocardial Infarction (for e.g. typical chest pain)
- new characteristic electrocardiogram changes
- elevation of infarction specific enzymes, Troponins or other specific biochemical markers.

The following are excluded:

- A rise in cardiac biomarkers or Troponin T or I in absence of overt ischemic heart disease OR following an intra-arterial cardiac procedure;
- Other acute Coronary Syndromes
- Any type of angina pectoris

#### 2) Open Chest CABG

The actual undergoing of heart surgery to correct blockage or narrowing in one or more coronary artery(s), by coronary artery bypass grafting done via a sternotomy (cutting through the breast bone) or minimally invasive keyhole coronary artery bypass procedures. The diagnosis must be supported by a coronary angiography and the realization of surgery has to be confirmed by a cardiologist.

The following are excluded:

- Angioplasty and/or any other intra-arterial procedures

### 3) Cancer of Specified Severity

A malignant tumor characterized by the uncontrolled growth and spread of malignant cells with invasion and destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy. The term cancer includes leukemia, lymphoma and sarcoma.

The following are excluded –

- All tumors which are histologically described as carcinoma in situ, benign, premalignant, borderline malignant, low malignant potential, neoplasm of unknown behavior, or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN - 2 and CIN-3.
- Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond;
- Malignant melanoma that has not caused invasion beyond the epidermis;
- All tumors of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0
- All Thyroid cancers histologically classified as T1N0M0 (TNM Classification) or below;
- Chronic lymphocytic leukemia less than RAI stage 3
- Non-invasive papillary cancer of the bladder histologically described as TaN0M0 or of a lesser classification,
- All Gastro-Intestinal Stromal Tumors histologically classified as T1N0M0 (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs.

### 4) Kidney failure requiring regular dialysis

End stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (haemodialysis or peritoneal dialysis) is instituted or renal transplantation is carried out. Diagnosis has to be confirmed by a specialist medical practitioner.

### 5) Stroke resulting in permanent symptoms

Any cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and embolisation from an extracranial source. Diagnosis has to be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for at least 3 months has to be produced.

The following are excluded:

- Transient ischemic attacks (TIA)
- Traumatic injury of the brain
- Vascular disease affecting only the eye or optic nerve or vestibular functions.



## Exclusions for the Critical Illness Benefit

The following are the minimum exclusions for the WoP on CI benefit with Wealth + Care Option. Additional exclusions are disease-specific and are incorporated into the definition of the disease.

Apart from the disease specific exclusions given along with definitions of diseases, no waiver of premium benefit (care benefit) will be payable if the Critical Illness is caused or aggravated directly or indirectly by any of the following acts of the life insured unless those are beyond his / her control. Benefits shall not be paid in case of claims arising as a result of any of the following:

- Any diseases occurring within 90 days of the start of coverage or date of revival (i.e. during the waiting period). In case of diagnosis of a Critical Illness condition contracted during the Waiting Period, fund value as available on the date of intimation of critical illness claim shall be paid to the policyholder and the policy will terminate;
- Failure to follow medical advice;
- Any condition that is pre-existing at the time of inception of the policy
  - a. Pre-existing Disease means any condition, ailment, injury or disease: That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement.
  - b. For which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to the effective date of the policy or its reinstatement.
- Intentional self-inflicted injury, attempted suicide.
- Insured person being under the influence of drugs, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner;
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes;
- Participation by the insured person in a criminal or unlawful act with illegal or criminal intent;
- Engaging in or taking part in professional or adventure sport(s) which are hazardous in nature including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping;
- Nuclear Contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.
- Any congenital condition.

Survival Period – The Life Assured must survive for at least 30 days from the date of diagnosis of the listed CI, to avail the waiver of premium benefit under the Wealth + Care option.

## NOMINATION

Nomination should be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time. Nomination of this Policy is not applicable if the Policy has been effected under Section 6 of the Married Women's Property Act 1874

## ASSIGNMENT

Assignment should be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time. Assignment of this Policy is not applicable if the Policy has been effected under Section 6 of the Married Women's Property Act 1874.

## TAXATION

Tax benefits under this plan may be available as per the provisions and conditions of the Income Tax Act, 1961 and are subject to any changes made in the tax laws in future. Please consult your tax advisor for advice on the availability of tax benefits for the Premiums paid and proceeds received under the policy for more details.

## SUICIDE EXCLUSION

In case of death due to suicide within 12 months from the date of commencement of Risk or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to the Fund Value, as available on the date of intimation of death. Further any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

## RISKS INHERENT IN THE UNIT LINKED FUNDS:

Due to the nature of the Unit Linked Funds, the Company does not guarantee the price of the Units of any of the Unit Linked Funds offered by it. Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.

The Insured (and the Policyholder, if different) is aware that the investment in units is subject, inter alia (amongst others), to the following risks:

- PNB MetLife India Insurance Company is the name of the Insurance Company and PNB MetLife Goal Ensuring Multiplier is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns
- Any investment in Unit Linked Funds available under the Policy is subject to market risks and other risks.

- The premium paid in Unit Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- The investment risk in the investment portfolio will be borne by you.
- There is no assurance that the objectives of any of the Unit Linked Funds will be achieved;
- The NAV of any of the Unit Linked Funds may increase or decrease as per the performance of financial markets;
- The past performance of any of the Unit Linked Funds does not indicate the future performance of these funds.
- The Unit Linked Funds, except the Discontinued Policy Fund, do not offer a guaranteed or assured return;
- All benefits payable under the Policy are subject to the tax laws and other legislations/regulations as they exist from time to time; Please know the associated risks from the Financial advisor or the intermediary
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.

## ABOUT PNB METLIFE

PNB MetLife India Insurance Company Limited (PNB MetLife) is one of the leading life insurance companies in India. PNB MetLife has as its shareholders MetLife International Holdings LLC (MIHL), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, MIHL and PNB being the majority shareholders. PNB MetLife has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

For more information, visit [www.pnbmetlife.com](http://www.pnbmetlife.com) For more information, visit [www.pnbmetlife.com](http://www.pnbmetlife.com)

## EXTRACT OF SECTION 41 OF THE INSURANCE ACT, 1938, AS AMENDED FROM TIME TO TIME STATES

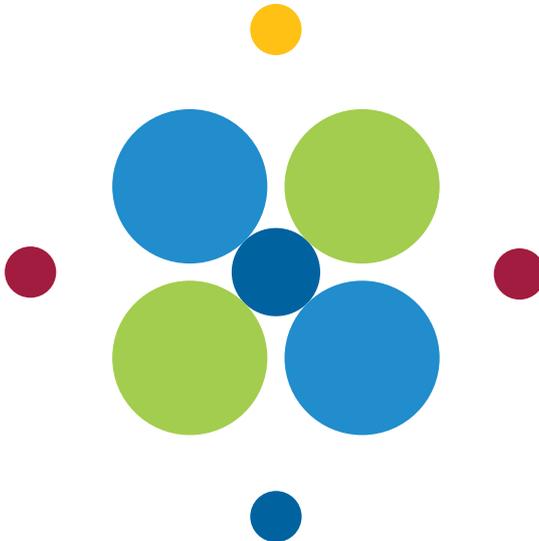
- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer
- (2) Any Person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees

## FRAUD AND MISSTATEMENT

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

The policyholder can know the value of policy wise units as per the FORM D02 through a secured login on the PNB MetLife website ([www.pnbmetlife.com](http://www.pnbmetlife.com))

- ✓ Please read this Sales brochure carefully before concluding any sale.
- ✓ This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document.





## YOU CAN REACH US AT

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**IRDA of India Registration number 117**

**CI No.:** U66010KA2001PLC028883

**Product UIN:** 117L133V01



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IRDAI is not involved in activities like selling policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.