

PNB MetLife Bima Yojana

A Group, Non-linked, Non-Participating, Pure Risk Premium, Life Insurance Plan

UIN : 117N120V02




KHUSHIYON KI SHURUAAT, SURAKSHA KE SAATH!



A Group, Non-linked, Non-Participating, Pure Risk Premium, Life Insurance Plan which intends to cover various types of micro loans given by financial institutions, small finance bank, micro finance institutions etc to their customers.

Presenting **PNB Metlife Bima Yojana- (Group Micro Insurance)**, a simple and hassle-free product which provides life cover to the members of your group to safeguard their outstanding loan amount. This plan not only safeguards you but also protects the family of insured members from the burden of financial liabilities, in case of any eventuality.

KEY FEATURES

-  Cover for various types of loans
-  Affordable as there is financial security at a nominal cost
-  Easy enrolment as it is simple with a hassle-free enrollment process.



Flexibilities of the Plan:

- Option to choose Premium Payment Term with Single Pay, Limited Pay & Regular Pay
- Option to choose Level Cover or Reducing Cover
- Option to purchase cover for Single Life or Joint Life

ELIGIBILITY CRITERIA

Parameter	Minimum	Maximum
Age ¹ at entry (yrs)	18 Years	69 Years
Maximum Maturity Age ¹	70 years	
Cover Options ²	<ul style="list-style-type: none"> Level cover Reducing Cover 	
Policy Term ³	Single Pay <ul style="list-style-type: none"> Level cover: 6 months Reducing cover: 24 months Regular Pay <ul style="list-style-type: none"> Level cover: 60 months Limited Pay <ul style="list-style-type: none"> Reducing cover-84 months 	Single Pay <ul style="list-style-type: none"> Level cover: 60 months Reducing cover: 60 months Regular Pay <ul style="list-style-type: none"> Level cover:84 months Limited Pay <ul style="list-style-type: none"> Reducing cover:84 months
Premium Payment Term	Single Pay Regular Pay: Equal to policy term Limited Pay: 60 months	
Group Size	5 Lives	No Limit
Sum Assured per member	Rs.5,000	Rs.2,00,000
Maximum Premium	Single Pay: Basis the Sum Assured, age, term, premium paying option and plan option Regular pay and Limited Pay: Basis the Sum Assured, age, term, premium paying option and plan option	
Premium Paying Options	Single pay, Regular pay, Limited pay	
Premium Paying Modes for Limited & Regular pay ⁴	Yearly, Half-yearly, Quarterly, Monthly	

¹All reference to age is as on last birthday.

²Cover Option will be chosen at inception of the coverage by the Insured member.

³If policy term chosen is not in complete year and is expressed in months, then only single premium or monthly mode will be available. Policy term will be in multiples of 1 month.

⁴Premium Payment modes available for Limited Pay and Regular Pay are Yearly, Half-yearly, Quarterly & Monthly. If the policy term chosen is not in complete year and is expressed in months, then only monthly mode will be available.



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PNB MetLife India Insurance Company Limited, Registered office address: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore - 560001, Karnataka. IRDAI Registration number 117. CI No: U66010KA2001PLC028883. PNB MetLife Bima Yojana is a Group, Non-Linked, Non-Participating, Pure Risk Premium, Life Insurance Plan (UIN: 117N120V02). Please consult your advisor for more details. This version of the document invalidates all previous printed versions for this particular plan. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks "PNB" and "MetLife" are registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Email: indiaservice@pnbmetlife.co.in or Write to us: 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062, Maharashtra. AD-F/2024-25/585.

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