pnb MetLife
LIFE INSURANCE

ULIP Fund

Monthly Fund Performance

September 2026 Edition

In this policy, the investment risk in investment portfolio is borne by the policyholder.

The linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in linked insurance products completely or partially till the end of the fifth year.

Index

MARKET OVERVIEW

FUND PERFORMANCE

FUND CATEGORY

EQUITY FUNDS

- Mid Cap
- Virtue II
- Premier Multi-Cap
- Pension Premier Multi-Cap Fund
- CREST (Thematic)
- Multiplier III
- Flexicap
- India Opportunities
- Sustainable Equity
- Small Cap
- Bharat Manufacturing
- Bharat Consumption
- Pension Consumption
- Multifactor Index Fund
- Pension Mid Cap Fund
- Nifty 500 Momentum 50 Index Fund
- Dividend Leaders Index Fund
- Enhanced Value Index Fund
- Pension Enhanced Value Index Fund
- Pension Dividend Leaders Index Fund
- Value Fund
- Pension Value Fund
- Multiplier II
- Virtue
- Multiplier

BALANCED FUNDS

- Balanced Opportunities
- Balancer II
- Balancer
- Moderator
- Acclerator

DEBT FUNDS

- Bond Opportunities
- Preserver II
- Protector II
- Liquid
- Pension Bond Fund
- Discontinued Policy
- Pension Discontinued Fund
- Preserver
- Protector

Open ended Funds | Close ended Funds

From CIO's desk

Sanjay Kumar

Chief Investment Officer

The month gone by – A snapshot

The continuation of West Asia war has resulted in global energy prices remaining elevated. This has led to uptrend in inflation across most economies. The US Fed Chair has expressed dissatisfaction with current levels of inflation and has cautioned that the Fed may have to tighten monetary policy. Markets are now pricing in rate hikes by most major central banks in the coming months.

The MSCI World Index rose by 2% last month, while MSCI Emerging Market Index rallied by 3%, primarily on account of rebound in Artificial Intelligence related trades. The prospect of tighter monetary policy, and elevated levels of fiscal deficit has led to significant uptick in sovereign bond yields across most developed markets.

Global rating agencies S&P and Fitch reaffirmed India's sovereign rating at BBB and BBB- respectively. The agencies highlighted India's strong economic growth prospects, while expressing concern over relatively weak fiscal parameters. All three major global rating agencies continue to rate India in the investment grade category.

Economy: GDP growth better than expected

GDP growth for the first quarter of FY27 was higher than expected at 7.8% led by resilient domestic demand. Strong domestic demand and easy monetary policy conditions contributed to sharp increase in capital expenditure growth to 12% during the quarter. Manufacturing sector continued to show traction.

High frequency indicators such as credit growth, GST collections, and corporate earnings suggest continuing economic momentum. Despite headwinds from elevated energy prices and deficit monsoon rainfall, most analysts have raised their growth forecasts for FY27, and expect India to remain amongst the fastest growing major economies globally.

RBI's measures to attract overseas capital flows contributed to India's forex reserves rising to a record high last month. This has also helped stabilise the currency amidst significant global uncertainty. Better than expected inflows have led RBI to terminate the overseas deposit mobilisation scheme one month ahead of schedule.

Equity Market: On a consolidation mode

Indian markets consolidated in the month of August. While Nifty index corrected by 1%, buoyancy in Mid and Small cap segment continued as both indices rose by 2% and 3% respectively. The Metals and Capital Goods sectors outperformed while Fast Moving Consumer Goods (FMCG) and Oil & Gas sectors underperformed. Foreign Portfolio Investors (FPIs) bought equities worth US$3 bn during the month, while Domestic Institutional Investors (DIIs) bought equities worth US$5 billion.

The global macro-economic conditions are showing mixed trends. On one hand, the global growth remains above expectations despite the build-up of inflationary pressures; on the other hand, the concerns regarding West Asia war have resurfaced leading to higher commodity prices and spike in global bond yields. These trends could necessitate tightening of monetary policies across key regions.

The outlook for Indian equities continues to appear sanguine driven by strong macro-economic indicators, stable flows, and attractive earnings outlook. However, the challenging global backdrop could lead to near term volatility. Notwithstanding the near-term concerns, our view on Indian equities remains positive.

Fixed Income market: MPC minutes indicate inflation concerns

Retail inflation for July rose to a 19-month high at 4.5%. Higher food and fuel prices have contributed to uptrend in inflation in recent months. While the RBI's monetary policy committee (MPC) held policy rates unchanged last month, minutes released subsequently indicate increasing discomfort on inflation by the MPC members. The RBI Governor has expressed the view that increasing inflation 'may need policy tightening'. Analysts expect RBI to begin increasing policy rates later this year.

Increase in global bond yields to multi-year high, and the possibility of RBI initiating policy tightening measures in the coming months, contributed to an increase in domestic bond yields last month. After three months of FPI inflows into Indian debt market, August flows turned negative with an outflow of US$ 0.3 billion.

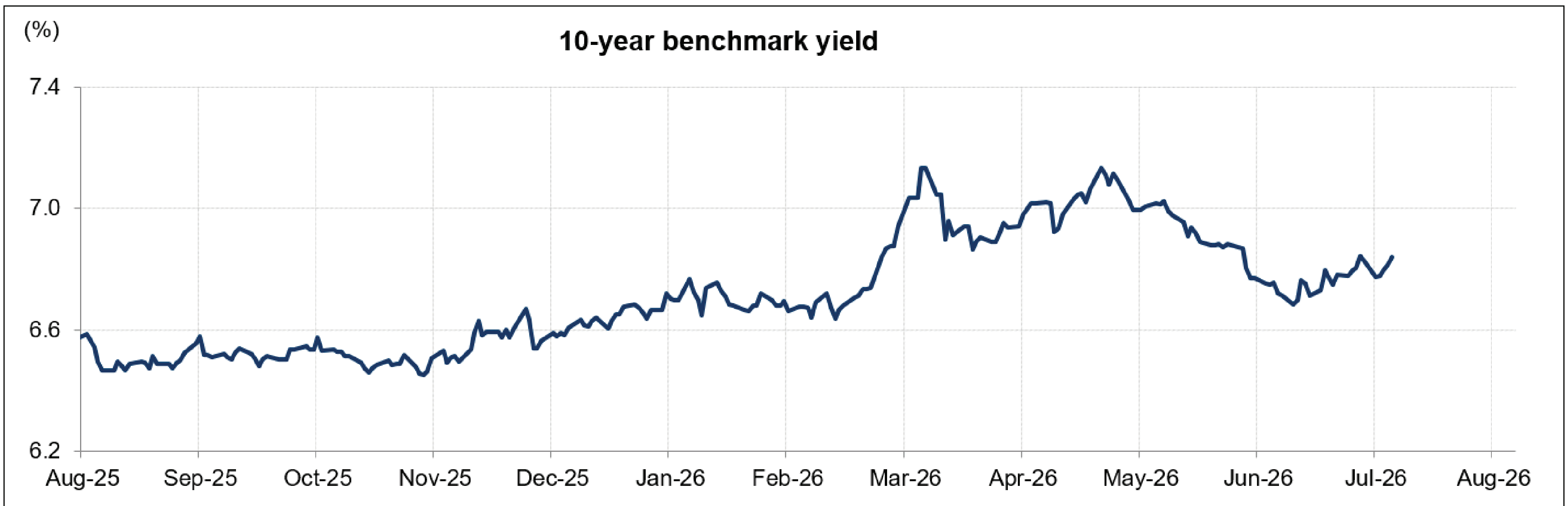
Given the relatively hawkish commentary from MPC, elevated energy prices, and uptrend in global yields, domestic yields may exhibit an increasing trend in the near term.

Economic and market snapshot

Indicators	Aug-25	May-26	Aug-26	QoQ Change	YoY Change
Economic Indicators					
Consumer Price Index (CPI) Inflation (%)	2.0	3.9	4.5	0.6	2.5
Gross Domestic Product (GDP Growth) %	6.9	8.6	7.8	-0.8	0.9
Index of Industrial Production (IIP) (%)	4.7	5.0	6.7	1.7	2.0
Brent crude oil (USD/barrel)	68	92	90	-2%	33%
Domestic Markets					
Nifty Index	24,427	23,548	24,080	2%	-1%
S&P BSE Mid-cap Index	44,642	46,861	49,204	5%	10%
10-year G-Sec Yield (%)	6.6	7.0	6.9	-10 bps	30 bps
30-year G-Sec Yield (%)	7.3	7.6	7.6	0 bps	30 bps
Exchange rate (USD/INR) *	88.2	95.0	95.2	0%	8%
Exchange rate (USD/INR) *	85.5	89.9	94.8	5%	11%
Global Markets					
Dow Jones (U.S.)	45,545	51,032	53,186	4%	17%
FTSE (U.K.)	9,187	10,409	10,824	4%	18%
Nikkei 225 (Japan)	42,718	66,330	66,312	0%	55%

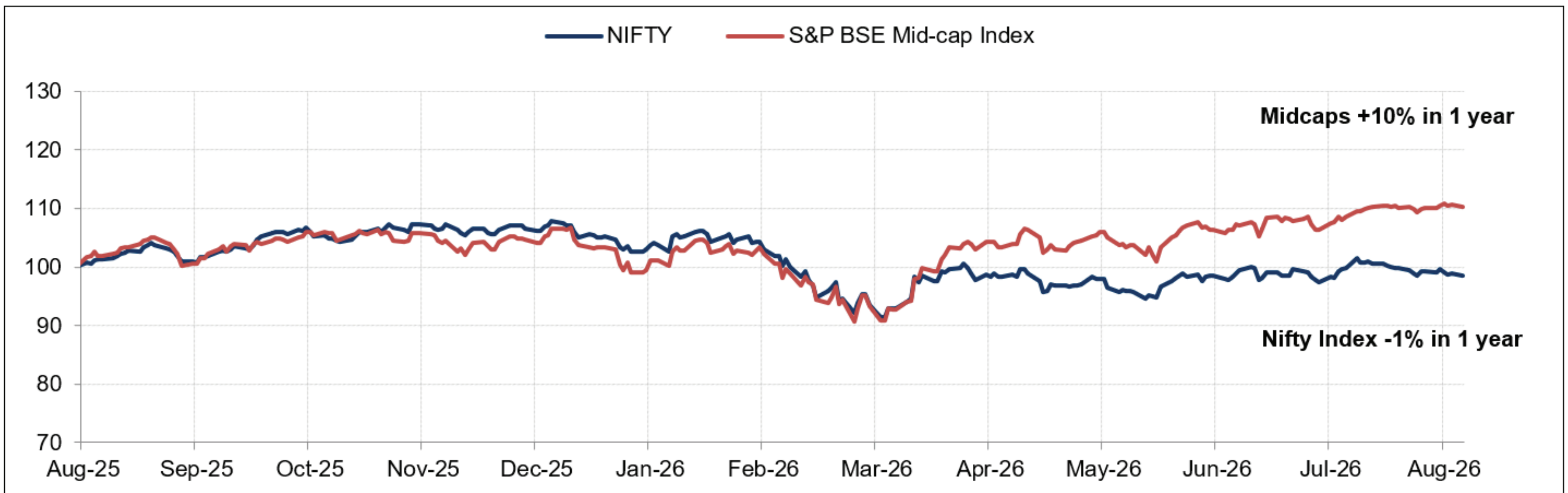
Source: Central Statistics Organisation (CSO), RBI, Bloomberg. *Negative growth number signals INR appreciation against USD, while positive growth number signals depreciation.

10-year government bond yield trend



Source: Bloomberg

Equity Market performance



Source: Bloomberg

Fund Performance of Key Open Individual Funds

Aug-26	3-year (CAGR)		5-year Morningstar Rating
	Portfolio	Morningstar median returns	
Equity			
Virtue II	11.5%	11.6%	***
Mid-Cap	21.6%	16.8%	*****
Premier Multi-Cap	14.8%	11.6%	*****
Flexi Cap	11.6%	8.1%	****
Multiplier III	12.2%	8.1%	*****
CREST (Thematic)	15.5%	11.6%	*****
Balanced			
Balanced Opportunities Fund	14.0%	7.7%	*****
Balancer II	8.3%	7.7%	****
Debt			
Bond Opportunities Fund	9.1%	6.3%	*****

Notes:

- Morningstar Rating is based on Morningstar Risk-Adjusted Return (MRAR) framework. MRAR is a measure of fund's past performance after adjusting for risk.
- The above Morningstar Rating is as of July 31 2026.

Morningstar rating methodology: Morningstar sets the distribution of funds across the rating levels, assigning three/five star ratings as follows:

- All funds in the category are sorted by MRAR % Rank for the respective time period in descending order.
- Starting with the highest MRAR % Rank, those in the top 10% of such funds receive a 5-star rating.
- The next 22.5% (i.e., ranking below the top 10% and up to the top 32.5%) of funds receive a 4-star rating, and the following 35% (i.e., ranking below the top 32.5% and up to the top 67.5%) of funds receive a 3-star rating.
- The next 22.5% (i.e., ranking below the top 67.5% and up to the top 90%) of funds receive a 2-star rating.
- The remaining funds (i.e., the bottom 10% of the category) receive a 1-star rating.

Mid Cap Fund (Open Fund)

SFIN No: ULIF02501/01/18MIDCAPFUND117

August 31, 2026

Fund Details

Investment Objective: To provide long term capital appreciation from an actively managed portfolio of diversified stocks from the midcap segment of the market

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 49.3385	--	--	Rs. 1940 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	4.4%	1.4%
6 Months	13.9%	7.8%
1 Year	21.9%	10.2%
2 Years	5.8%	0.1%
3 Years	21.6%	16.4%
5 Years	21.3%	15.6%
Inception	20.8%	14.2%

Past performance is not indicative of future performance

*Benchmark is S&P BSE Midcap Index

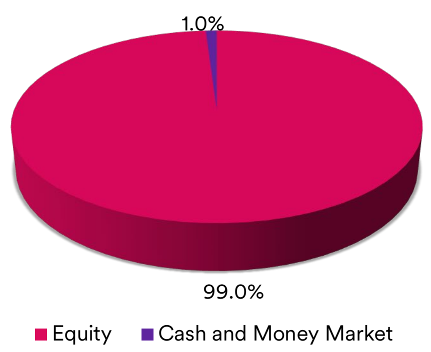
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

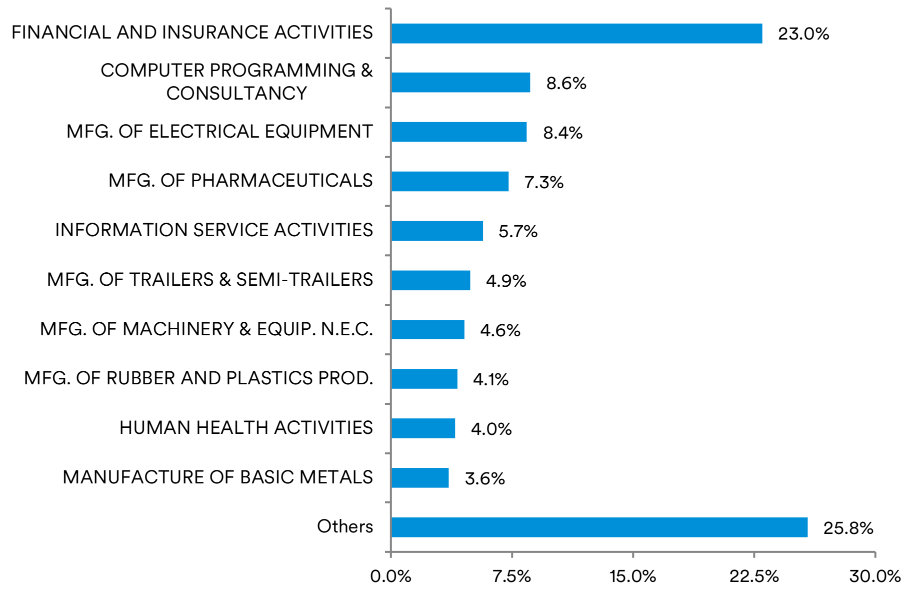
Security Type	Min	Max	Actual
Equities	60%	100%	99.0%
Debt	0%	0%	0.0%
Money Market	0%	40%	1.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

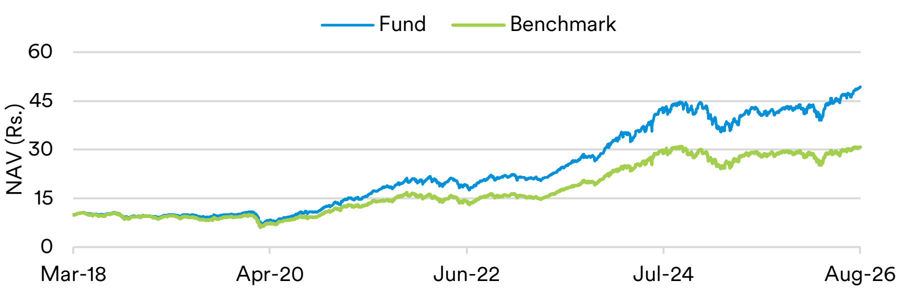


Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

NAV vs Benchmark



Security Name	Net Asset (%)
Equity	
SAMVARDHANA MOTHERSON INTERNATIONAL L	3.4%
ONE 97 COMMUNICATIONS LIMITED	3.3%
FEDERAL BANK LIMITED	2.9%
AU SMALL FINANCE BANK LIMITED	2.8%
MULTI COMMODITY EXCHANGE OF INDIA LIMIT	2.2%
UJJIVAN SMALL FINANCE BANK LIMITED	2.2%
SHRIRAM FINANCE LIMITED	2.1%
BHARAT HEAVY ELECTRICALS LIMITED	2.0%
COFORGE LIMITED	1.9%
PB FINTECH LIMITED	1.7%
Others	74.6%
Total	**99.0%**
Cash and Money Market	**1.0%**
Portfolio Total	**100.0%**

Virtue II (Open Fund)

SFIN No: ULIF01215/12/09VIRTUE2FND117

August 31, 2026

Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
12-Jan-2010	Rs. 72.295	--	--	Rs. 3304 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2

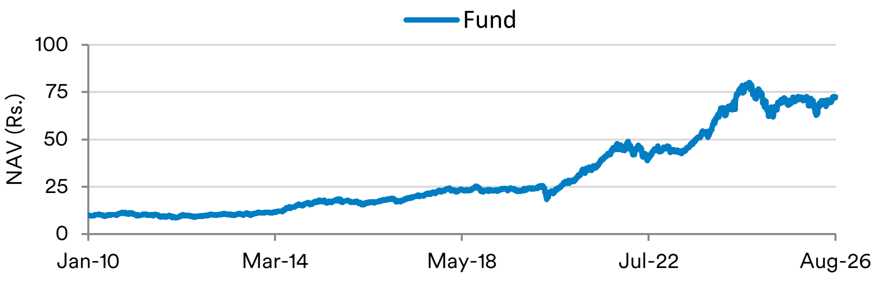
Fund v/s Benchmark Return (%)

	Fund
1 Month	1.5%
6 Months	3.6%
1 Year	4.8%
2 Years	-4.3%
3 Years	11.5%
5 Years	10.6%
Inception	12.6%

Past performance is not indicative of future performance

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



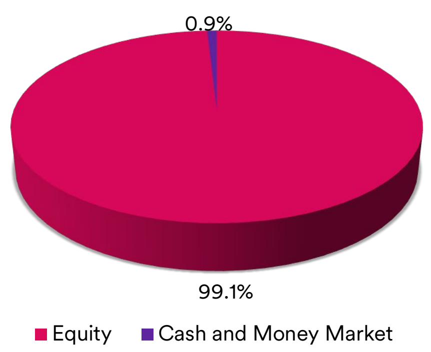
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.1%
Money Market Instruments	0%	40%	0.9%

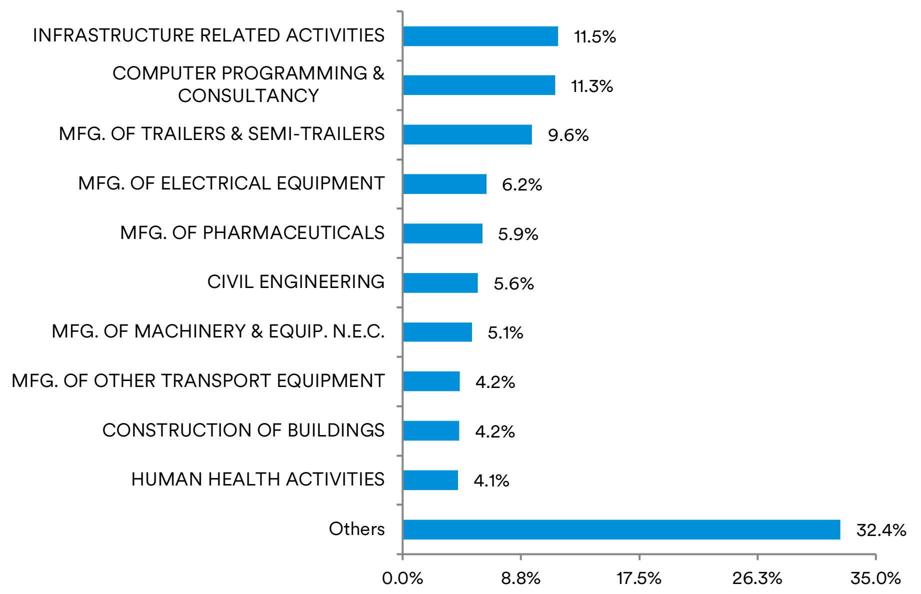
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
SAMVARDHANA MOTHERSON INTERNATIONAL L	3.7%
LARSEN & TOUBRO LIMITED	3.7%
RELIANCE INDUSTRIES LIMITED	3.4%
BHARTI AIRTEL LIMITED	3.1%
APOLLO HOSPITALS ENTERPRISE LIMITED	2.3%
GRASIM INDUSTRIES LIMITED	2.2%
ULTRATECH CEMENT LIMITED	2.2%
MARUTI SUZUKI INDIA LIMITED	2.0%
TECH MAHINDRA LIMITED	1.9%
ADANI PORTS AND SPECIAL ECONOMIC ZONE L	1.9%
Others	72.7%
Total	**99.1%**
Cash and Money Market	**0.9%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Premier Multi-Cap Fund (Open Fund)

SFIN No: ULIF02101/01/18MULTICAPFN117

August 31, 2026

Fund Details

Investment Objective: To generate wealth by investing in companies across market capitalisation spectrum with a blend of large-cap and mid-cap companies.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 35.4892	--	--	Rs. 201 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Shashikant Wavhal	Equity - 6 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

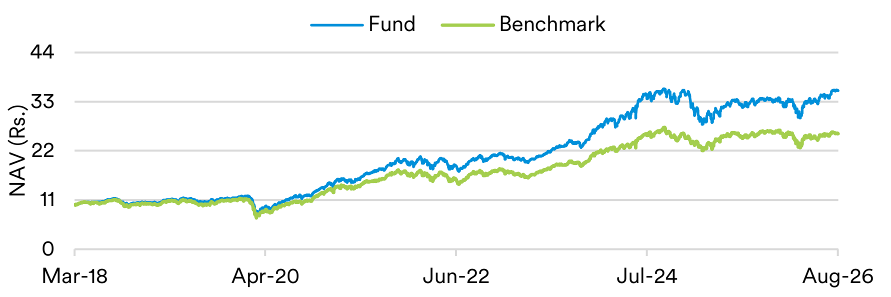
	Fund	Benchmark*
1 Month	2.2%	-0.2%
6 Months	7.4%	0.8%
1 Year	11.3%	3.8%
2 Years	0.2%	-1.1%
3 Years	14.8%	10.9%
5 Years	14.0%	9.6%
Inception	16.2%	11.9%

Past performance is not indicative of future performance

*Benchmark is S&P BSE 500

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



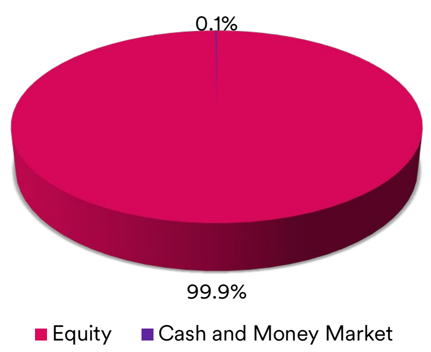
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.9%
Debt	0%	0%	0.0%
Money Market	0%	40%	0.1%

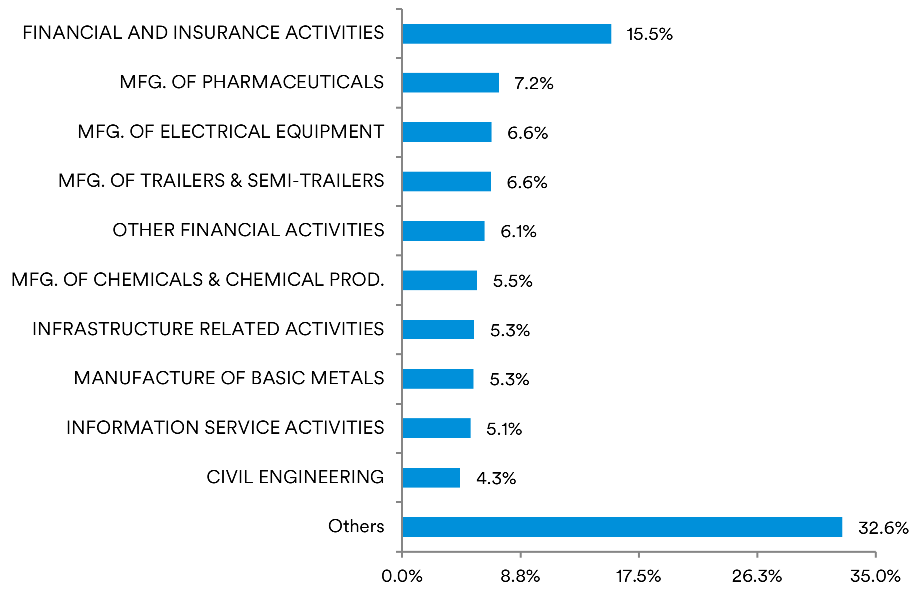
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
SBI MF - NIFTY BANK ETF	4.1%
HDFC BANK LIMITED	3.7%
RELIANCE INDUSTRIES LIMITED	3.5%
LARSEN & TOUBRO LIMITED	3.4%
BHARTI AIRTEL LIMITED	3.2%
SAMVARDHANA MOTHERSON INTERNATIONAL L	3.1%
STATE BANK OF INDIA	2.6%
SHRIRAM FINANCE LIMITED	2.4%
SHAILY ENGINEERING PLASTICS LIMITED	2.3%
TVS MOTOR COMPANY LIMITED	1.8%
Others	69.7%
Total	**99.9%**
Cash and Money Market	**0.1%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Pension Premier Multi-Cap Fund (Open Fund)

SFIN No: ULIF03501/04/25PEMULTICAP117

August 31, 2026

Fund Details

Investment Objective: To generate wealth by investing in companies across market capitalisation spectrum with a blend of large-cap and mid-cap companies.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
15-Apr-2025	Rs. 11.6035	--	--	Rs. 9.1 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Shashikant Wavhal	Equity - 6 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

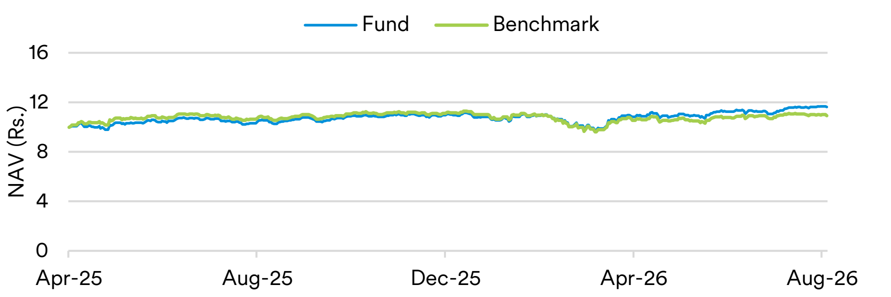
	Fund	Benchmark*
1 Month	2.3%	-0.2%
6 Months	6.6%	0.8%
1 Year	13.0%	3.8%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	11.4%	6.7%

Past performance is not indicative of future performance

*Benchmark is S&P BSE 500

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



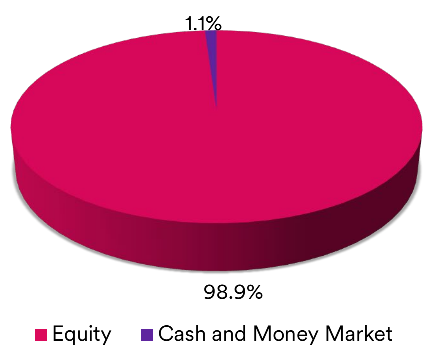
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	98.9%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	1.1%

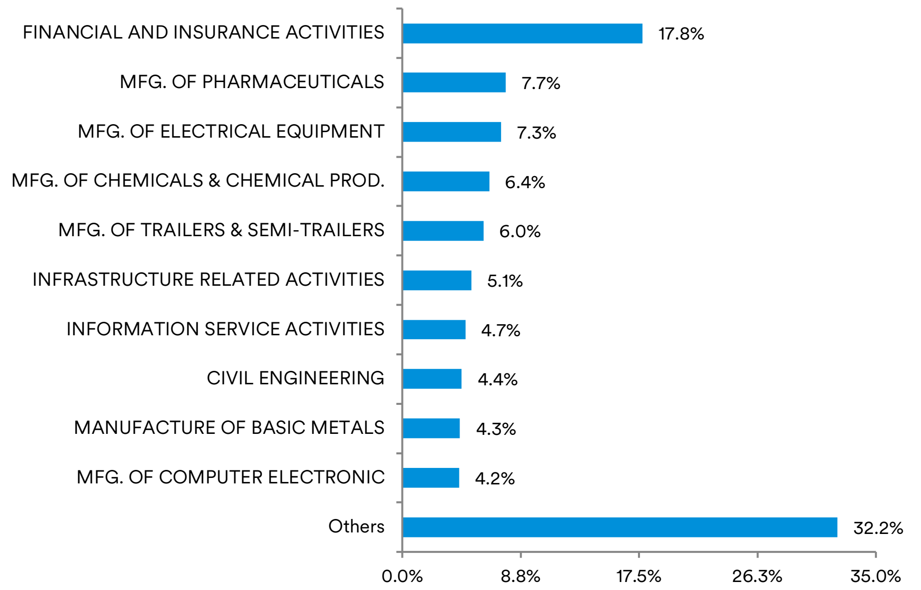
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LIMITED	3.7%
LARSEN & TOUBRO LIMITED	3.5%
BHARTI AIRTEL LIMITED	3.3%
HDFC BANK LIMITED	3.3%
STATE BANK OF INDIA	3.2%
SAMVARDHANA MOTHERSON INTERNATIONAL L	3.0%
SHRIRAM FINANCE LIMITED	2.1%
SHAILY ENGINEERING PLASTICS LIMITED	2.0%
ETERNAL LIMITED	1.6%
AU SMALL FINANCE BANK LIMITED	1.5%
Others	71.7%
Total	**98.9%**
Cash and Money Market	**1.1%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

CREST (THEMATIC FUND) (Open Fund)

SFIN No: ULIF02201/01/18CRESTTHEMF117

August 31, 2026

Fund Details

Investment Objective: To generate wealth by investing in companies which will benefit from the present evolving economic environment such as rising consumerism (C), strengthening government reforms (RE), increasing contribution of services (S) in the economy and new technologies (T).

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 32.6016	--	--	Rs. 46 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2

Fund v/s Benchmark Return (%)

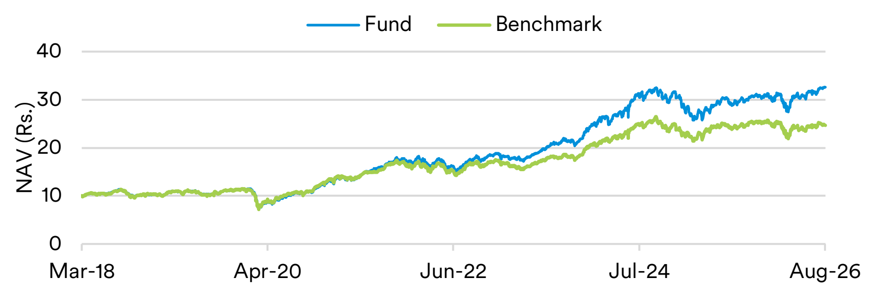
	Fund	Benchmark*
1 Month	2.5%	-0.8%
6 Months	5.5%	-1.0%
1 Year	12.6%	3.1%
2 Years	1.0%	-1.9%
3 Years	15.5%	11.5%
5 Years	14.7%	8.9%
Inception	15.0%	11.2%

Past performance is not indicative of future performance

*Benchmark is Nifty 50 (2/3rd) and Nifty Next 50 (1/3rd) for Equity

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



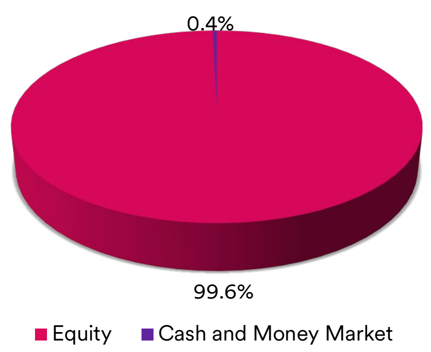
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.6%
Debt	0%	0%	0.0%
Money Market	0%	40%	0.4%

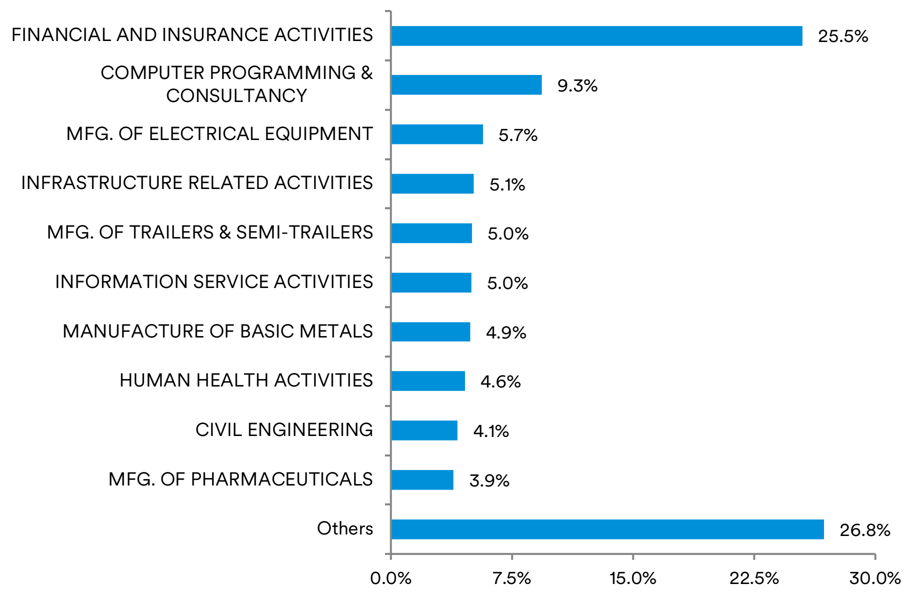
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
HDFC BANK LIMITED	3.9%
ICICI BANK LIMITED	3.7%
SAMVARDHANA MOTHERSON INTERNATIONAL L	3.4%
LARSEN & TOUBRO LIMITED	2.8%
SHRIRAM FINANCE LIMITED	2.5%
AXIS BANK LIMITED	2.4%
FEDERAL BANK LIMITED	2.1%
RELIANCE INDUSTRIES LIMITED	1.9%
UJJIVAN SMALL FINANCE BANK LIMITED	1.9%
ETERNAL LIMITED	1.8%
Others	73.3%
Total	**99.6%**
Cash and Money Market	**0.4%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Multiplier III Fund (Open Fund)

SFIN No: ULIF01809/10/15MULTIPLIE3117

August 31, 2026

Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities (predominantly large caps).

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
26-Jul-2016	Rs. 33.826	--	--	Rs. 109 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2

Fund v/s Benchmark Return (%)

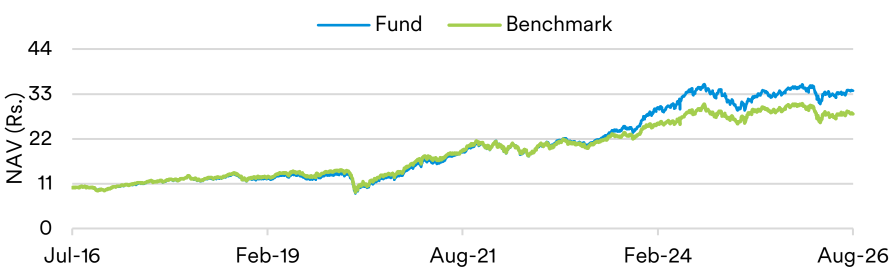
	Fund	Benchmark*
1 Month	1.1%	-1.2%
6 Months	-1.8%	-4.4%
1 Year	4.8%	-1.4%
2 Years	-1.2%	-2.3%
3 Years	12.2%	7.7%
5 Years	11.7%	7.0%
Inception	12.8%	10.7%

Past performance is not indicative of future performance

*Benchmark is Nifty 50

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



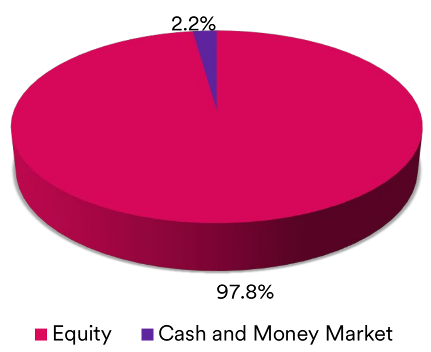
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	97.8%
Money Market Instruments	0%	40%	2.2%

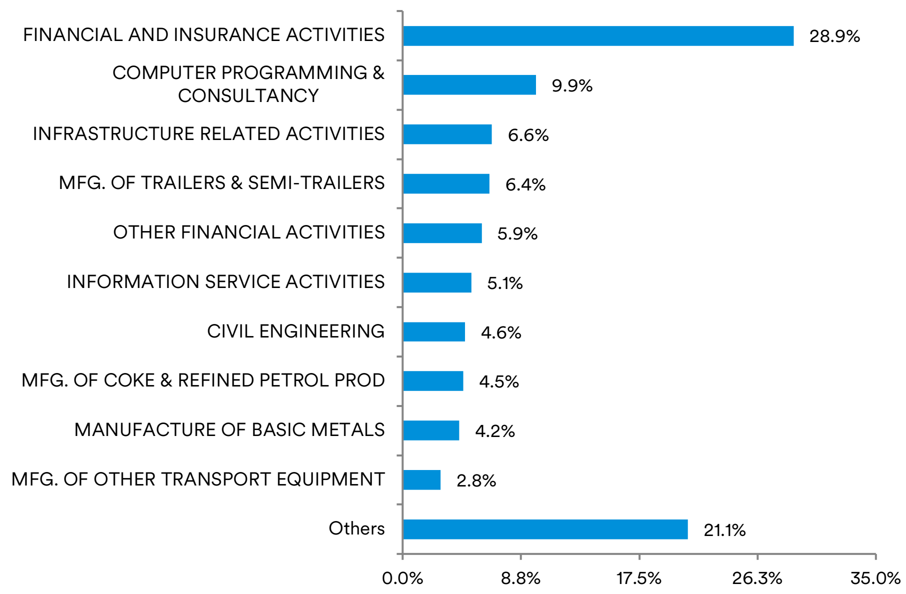
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
ICICI BANK LIMITED	7.0%
HDFC BANK LIMITED	5.3%
LARSEN & TOUBRO LIMITED	4.6%
RELIANCE INDUSTRIES LIMITED	3.7%
BHARTI AIRTEL LIMITED	3.3%
AXIS BANK LIMITED	3.1%
SHRIRAM FINANCE LIMITED	3.0%
SAMVARDHANA MOTHERSON INTERNATIONAL L	2.9%
STATE BANK OF INDIA	2.6%
DSP MF - NIFTY PRIVATE BANK ETF	2.5%
Others	59.6%
Total	**97.8%**
Cash and Money Market	**2.2%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Flexi Cap (Open Fund)

SFIN No: ULIF01315/12/09FLEXICAPFN117

August 31, 2026

Fund Details

Investment Objective: To generate long-term capital appreciation from an actively managed portfolio of diversified stocks across the market capitalization spectrum.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
22-Dec-2009	Rs. 54.546	--	--	Rs. 1021 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

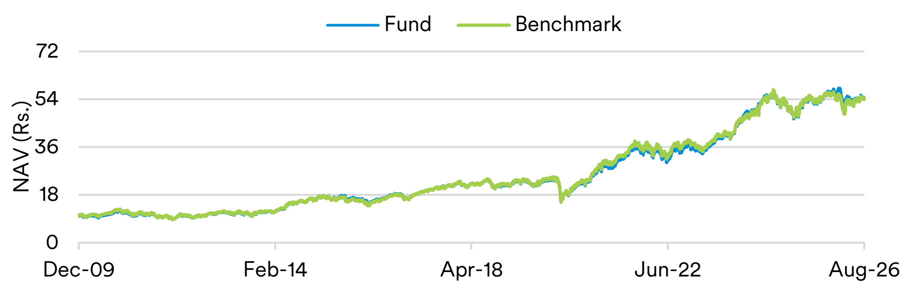
	Fund	Benchmark*
1 Month	-0.2%	-0.8%
6 Months	-5.0%	-1.4%
1 Year	5.0%	2.6%
2 Years	-1.1%	-1.5%
3 Years	11.6%	10.4%
5 Years	9.9%	8.9%
Since 05-Jan-10	10.7%	10.3%
Inception	10.7%	10.6%

Past performance is not indicative of future performance

* Benchmark is S&P BSE 200

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



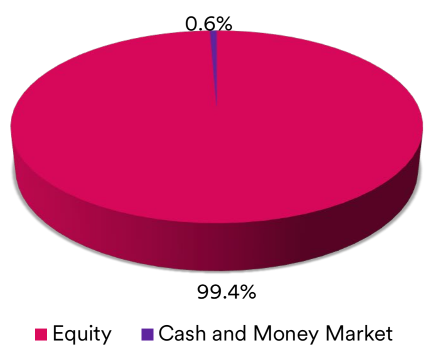
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equity	60%	100%	99.4%
Cash & Money Market	0%	40%	0.6%

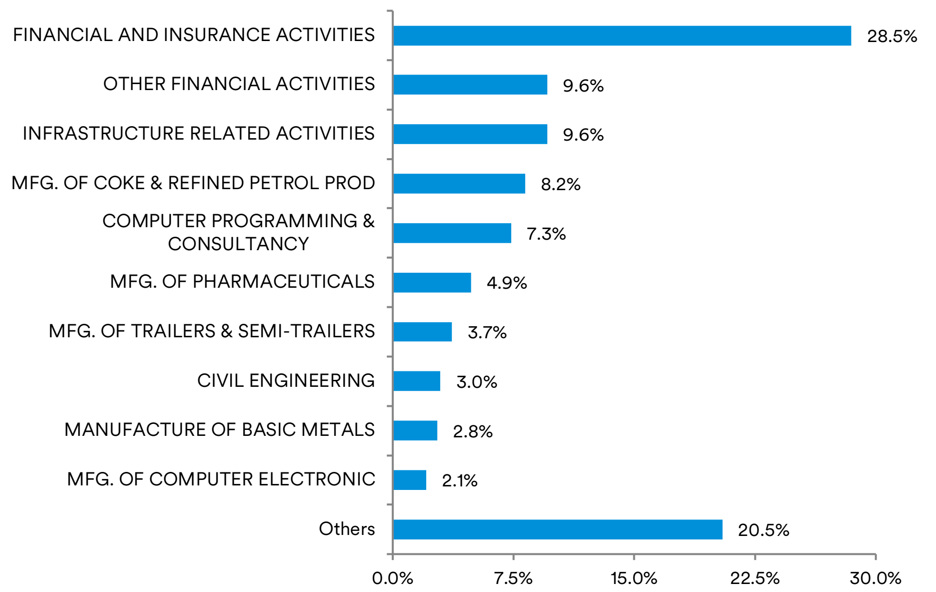
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
ICICI BANK LIMITED	6.5%
RELIANCE INDUSTRIES LIMITED	6.4%
HDFC BANK LIMITED	5.2%
STATE BANK OF INDIA	3.7%
BHARTI AIRTEL LIMITED	3.3%
AXIS BANK LIMITED	3.1%
LARSEN & TOUBRO LIMITED	3.0%
MAHINDRA AND MAHINDRA LIMITED	2.8%
SHRIRAM FINANCE LIMITED	2.5%
ICICI PRUDENTIAL MF - FINANCIAL SERVICES ETF	2.4%
Others	60.6%
Total	**99.4%**
Cash and Money Market	**0.6%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

India Opportunities Fund (Open Fund)

SFIN No: ULIF02710/12/21INDOPPFUND117

August 31, 2026

Fund Details

Investment Objective: The fund will seek to generate wealth by investing in companies which will benefit from the evolving economic situation such as increasing digitisation, strengthening economic reforms, strong focus on Atmanirbhar Bharat and Make-in-India.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
26-Aug-2022	Rs. 17.1664	--	--	Rs. 107 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Shashikant Wavhal	Equity - 6 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	2.2%	-0.9%
6 Months	7.7%	-2.4%
1 Year	11.3%	1.0%
2 Years	0.4%	-1.7%
3 Years	14.8%	9.3%
5 Years	-	-
Inception	14.4%	9.4%

Past performance is not indicative of future performance

* Benchmark is S&P BSE 100

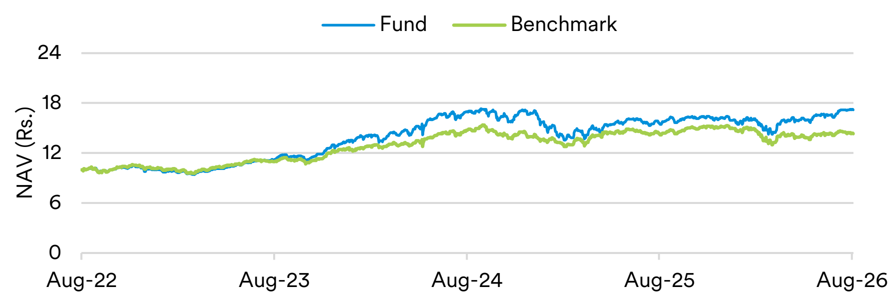
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Listed Equities	60%	100%	100.0%
Government and other Debt Securities	0%	0%	0.0%
Money Market and other liquid assets	0%	40%	0.0%

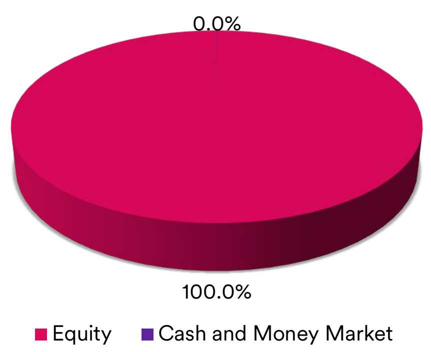
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

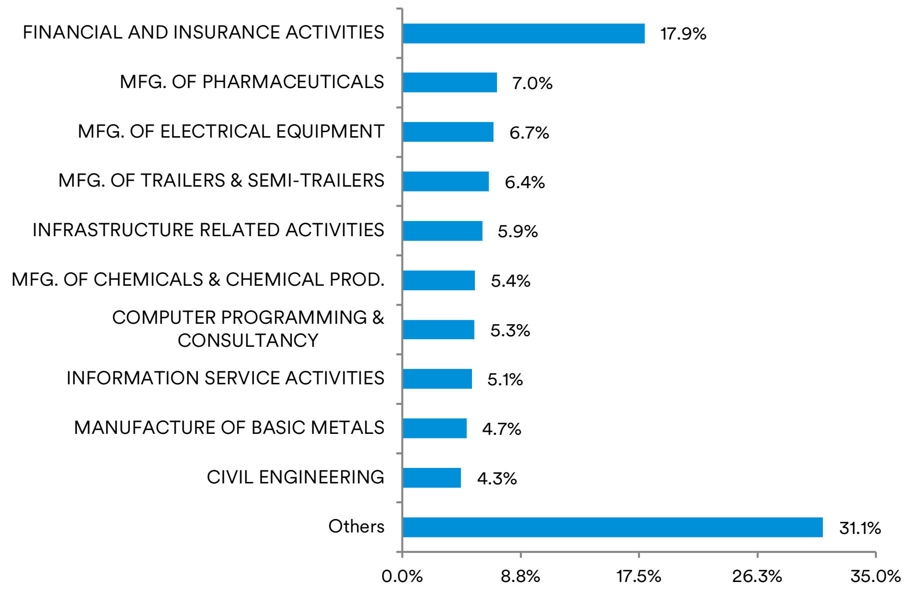


Security Name	Net Asset (%)
Equity	
HDFC BANK LIMITED	4.4%
RELIANCE INDUSTRIES LIMITED	3.8%
BHARTI AIRTEL LIMITED	3.6%
LARSEN & TOUBRO LIMITED	3.4%
SAMVARDHANA MOTHERSON INTERNATIONAL L	3.2%
STATE BANK OF INDIA	3.0%
SHRIRAM FINANCE LIMITED	2.6%
SHAILY ENGINEERING PLASTICS LIMITED	2.3%
AXIS BANK LIMITED	2.1%
KOTAK MAHINDRA BANK LIMITED	2.0%
Others	69.6%
Total	**100.0%**
Cash and Money Market	**0.0%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Sustainable Equity Fund (Open Fund)

SFIN No: ULIF02610/12/21SUSTAINFND117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
15-Feb-2023	Rs. 15.4941	--	--	Rs. 14 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

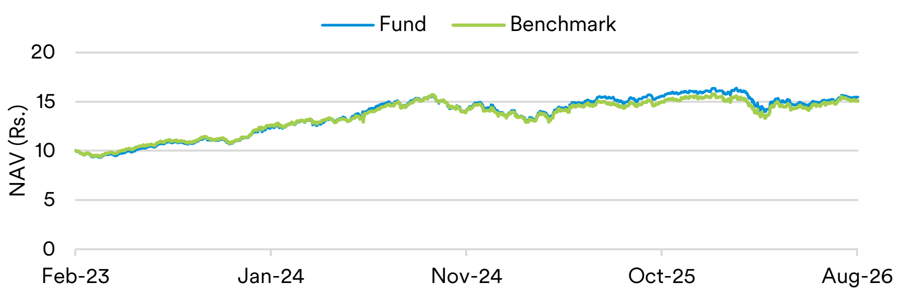
	Fund	Benchmark*
1 Month	0.5%	-1.4%
6 Months	-2.4%	-0.2%
1 Year	3.3%	3.8%
2 Years	0.5%	-0.6%
3 Years	12.8%	11.3%
5 Years	-	-
Inception	13.2%	12.2%

Past performance is not indicative of future performance

* Benchmark is NIFTY 100 ESG Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



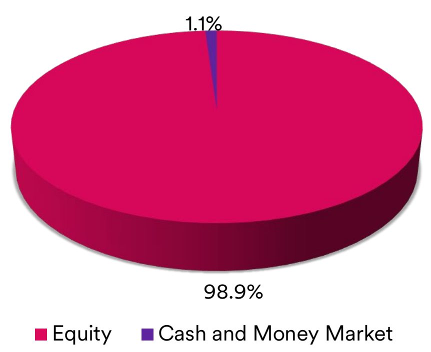
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Listed Equities	60%	100%	98.9%
Deb	0%	0%	0.0%
Money Market Investments	0%	40%	1.1%

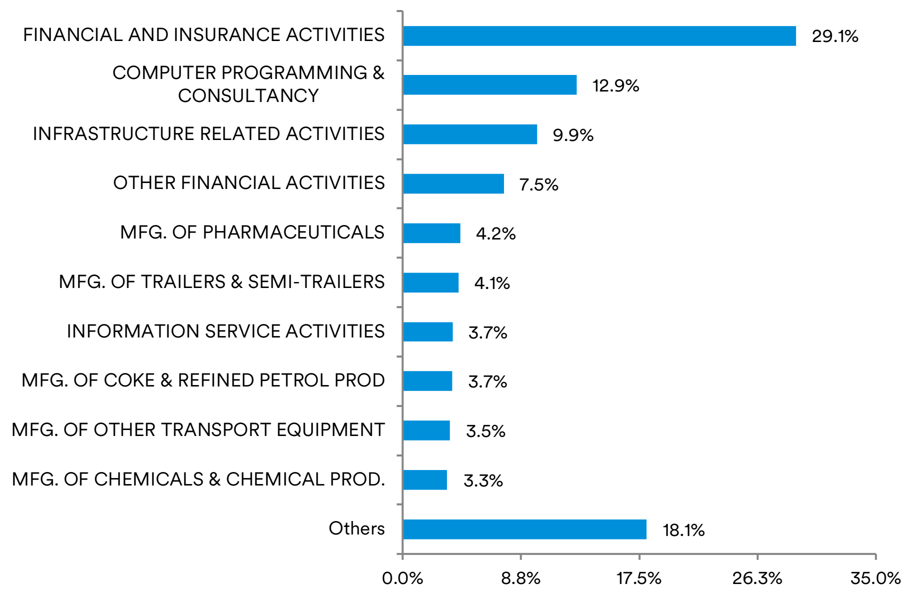
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
ICICI BANK LIMITED	6.0%
BHARTI AIRTEL LIMITED	3.7%
INFOSYS LIMITED	3.5%
RELIANCE INDUSTRIES LIMITED	3.1%
AXIS BANK LIMITED	3.1%
STATE BANK OF INDIA	3.0%
BAJAJ FINANCE LIMITED	2.9%
MAHINDRA AND MAHINDRA LIMITED	2.9%
HDFC BANK LIMITED	2.8%
ETERNAL LIMITED	2.7%
Others	65.2%
Total	**98.9%**
Cash and Money Market	**1.1%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Small Cap Fund (Open Fund)

SFIN No: ULIF02819/02/24SMALLCAPFN117

August 31, 2026

Fund Details

Investment Objective: To generate wealth over the medium to long-term by investing in equity securities of small cap companies

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
29-Feb-2024	Rs. 13.4347	--	--	Rs. 219 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Shashikant Wavhal	Equity - 6 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

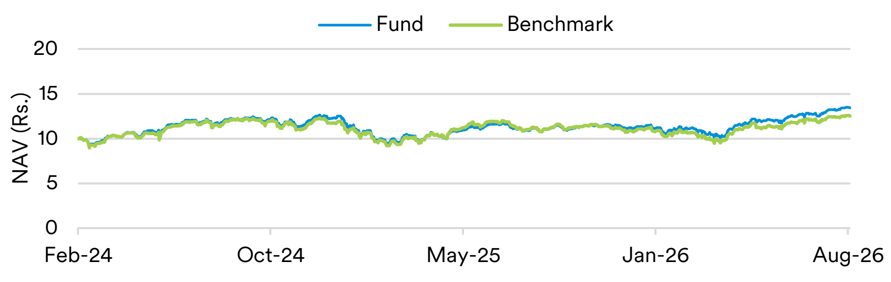
	Fund	Benchmark*
1 Month	4.2%	3.1%
6 Months	21.0%	17.7%
1 Year	24.6%	15.7%
2 Years	4.9%	1.6%
3 Years	-	-
5 Years	-	-
Inception	12.5%	9.2%

Past performance is not indicative of future performance

*Benchmark is NIFTY Smallcap 100 Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



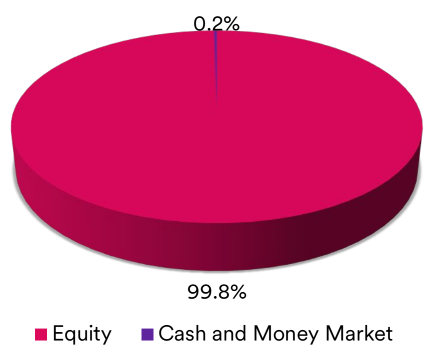
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.8%
Debt	0%	0%	0.0%
Money Market	0%	40%	0.2%

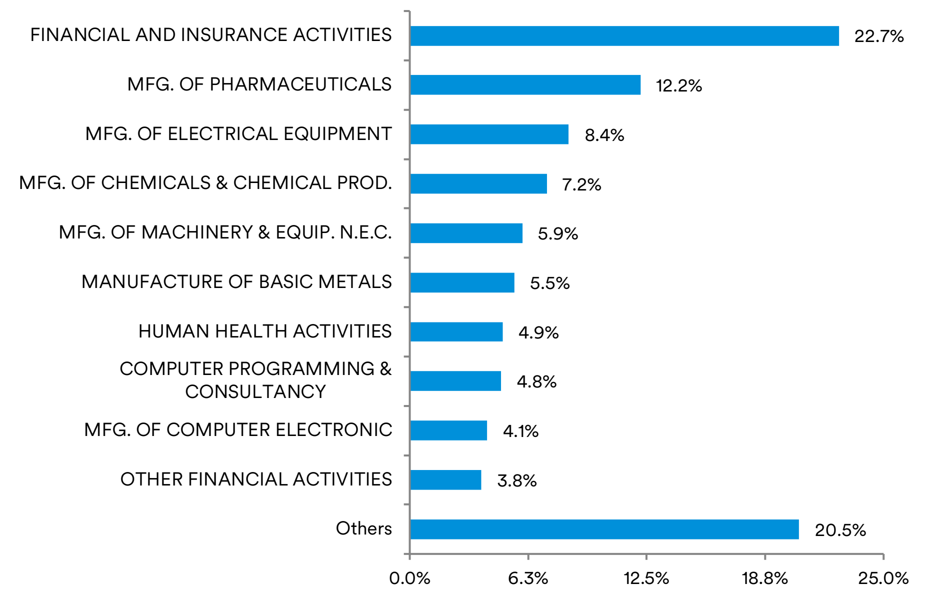
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
KARUR VYSYA BANK LIMITED	3.2%
NIPPON INDIA MUTUAL FUND	2.9%
SAMVARDHANA MOTHERSON INTERNATIONAL L	2.9%
NAVIN FLUORINE INTERNATIONAL LIMITED	2.7%
WELSPUN CORP LIMITED	2.4%
PIRAMAL FINANCE LIMITED	2.4%
CITY UNION BANK LIMITED	2.3%
TORRENT PHARMACEUTICALS LIMITED	2.3%
RBL BANK LIMITED	2.1%
LAURUS LABS LIMITED	2.1%
Others	74.2%
Total	**99.8%**
Cash and Money Market	**0.2%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Bharat Manufacturing Fund (Open Fund)

SFIN No: ULIF02901/08/24BHARATFUND117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate wealth over the medium to long-term by investing predominantly in companies engaged in manufacturing theme

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
16-Aug-2024	Rs. 10.9541	--	--	Rs. 717 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

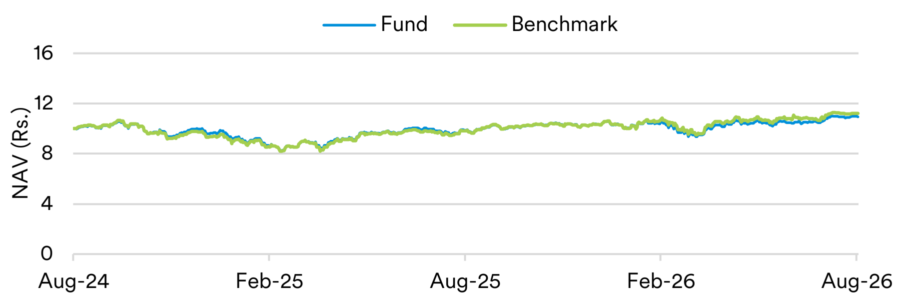
	Fund	Benchmark*
1 Month	1.6%	1.6%
6 Months	5.2%	5.1%
1 Year	13.2%	16.5%
2 Years	3.5%	4.5%
3 Years	-	-
5 Years	-	-
Inception	4.6%	5.8%

Past performance is not indicative of future performance

*Benchmark is Nifty India Manufacturing

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



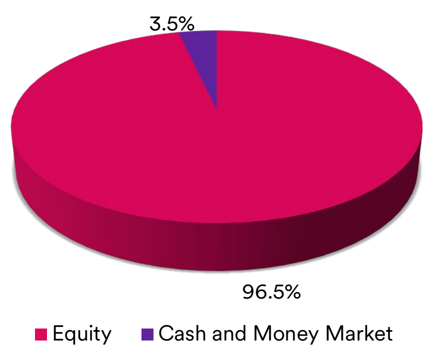
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	96.5%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	3.5%

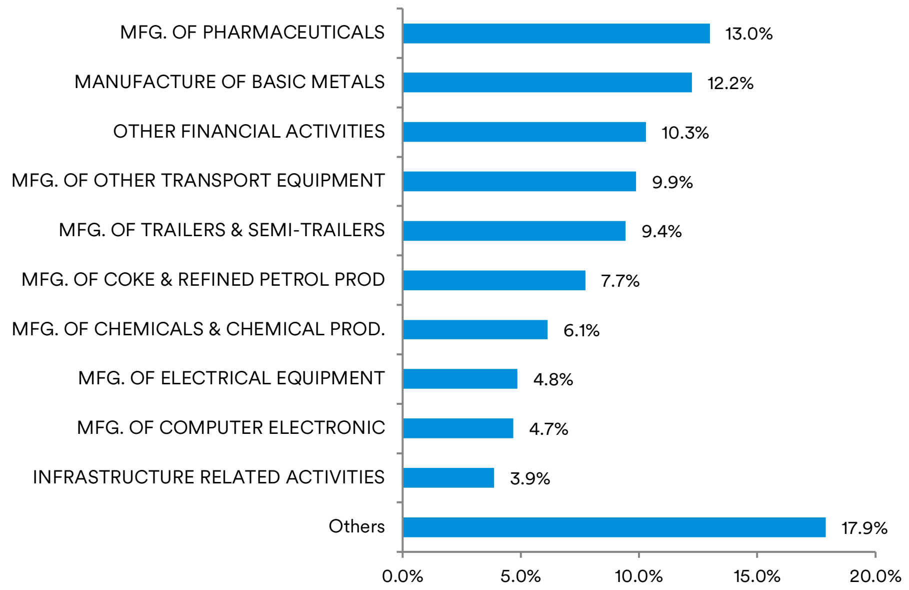
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
MAHINDRA AND MAHINDRA LIMITED	4.7%
RELIANCE INDUSTRIES LIMITED	4.5%
NIPPON INDIA MF - NIFTY AUTO ETF	3.9%
NIPPON INDIA MF - NIFTY PHARMA ETF	3.2%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	3.1%
BHARAT ELECTRONICS LIMITED	3.1%
EICHER MOTORS LIMITED	2.8%
DIVIS LABORATORIES LIMITED	2.7%
MARUTI SUZUKI INDIA LIMITED	2.6%
TVS MOTOR COMPANY LIMITED	2.6%
Others	63.2%
Total	**96.5%**
Cash and Money Market	**3.5%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Pension Mid Cap Fund (Open Fund)

SFIN No: ULIF03201/02/25PENIFTYMOM117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To provide long term capital appreciation from an actively managed portfolio of diversified stocks from the midcap segment of the market

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
14-Feb-2025	Rs. 13.396	--	--	Rs. 11 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2

Fund v/s Benchmark Return (%)

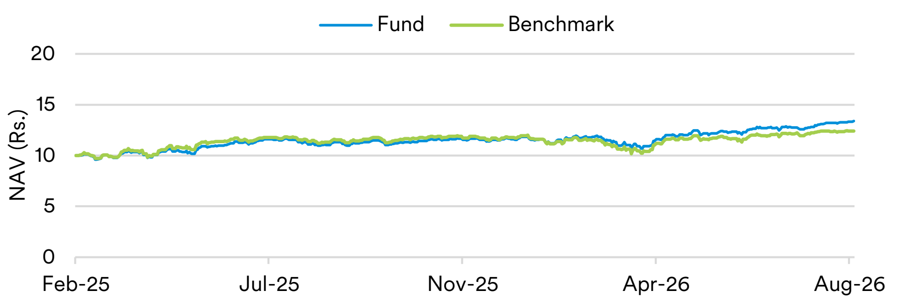
	Fund	Benchmark*
1 Month	4.4%	1.4%
6 Months	13.3%	7.8%
1 Year	22.0%	10.2%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	20.9%	14.9%

Past performance is not indicative of future performance

*Benchmark is S&P BSE Midcap Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



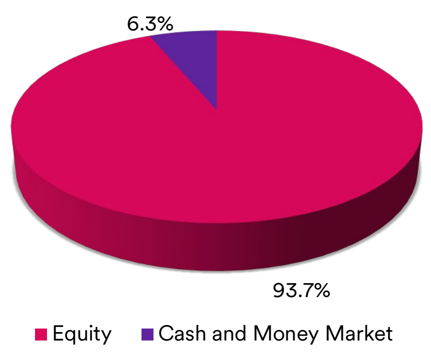
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	93.7%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	6.3%

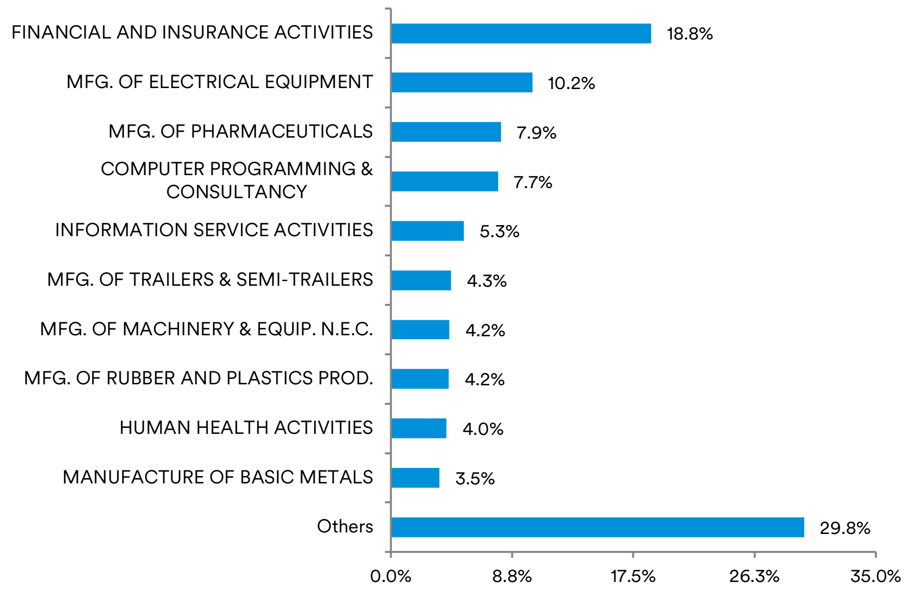
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
ONE 97 COMMUNICATIONS LIMITED	3.3%
SAMVARDHANA MOTHERSON INTERNATIONAL L	3.2%
AU SMALL FINANCE BANK LIMITED	2.6%
FEDERAL BANK LIMITED	2.6%
AJANTA PHARMA LIMITED	2.2%
UJJIVAN SMALL FINANCE BANK LIMITED	2.1%
GLOBAL HEALTH LIMITED	2.0%
BHARAT HEAVY ELECTRICALS LIMITED	1.9%
MULTI COMMODITY EXCHANGE OF INDIA LIMIT	1.9%
NMDC LIMITED	1.7%
Others	70.4%
Total	**93.7%**
Cash and Money Market	**6.3%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Bharat Consumption Fund (Open Fund)

SFIN No: ULIF03015/11/24CONSUMFUND117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate wealth over the medium to long-term by investing predominantly in companies engaged in domestic consumption theme

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
29-Nov-2024	Rs. 10.2166	--	--	Rs. 600 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2

Fund v/s Benchmark Return (%)

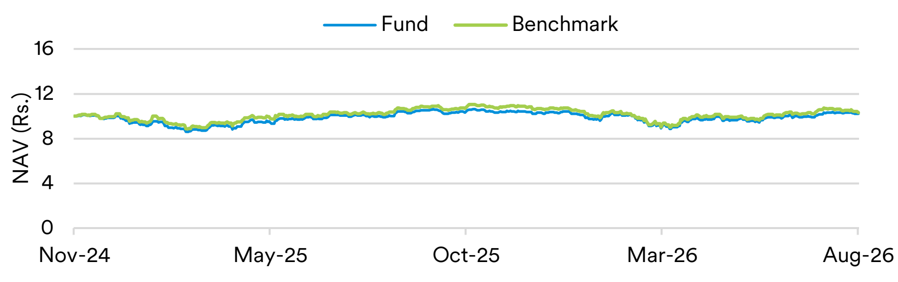
	Fund	Benchmark*
1 Month	0.4%	-2.3%
6 Months	2.4%	2.3%
1 Year	-0.3%	-2.1%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	1.2%	1.8%

Past performance is not indicative of future performance

*Benchmark is Nifty India Consumption Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



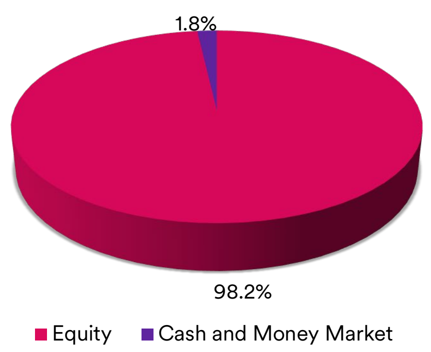
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	98.2%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	1.8%

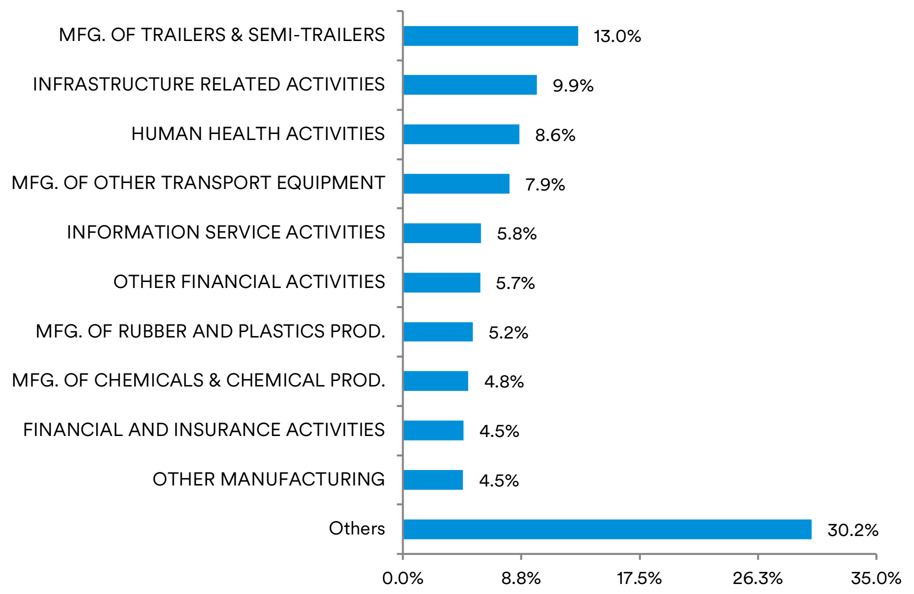
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
BHARTI AIRTEL LIMITED	5.9%
MAHINDRA AND MAHINDRA LIMITED	5.4%
ETERNAL LIMITED	5.2%
TITAN INDUSTRIES LIMITED	4.5%
SAMVARDHANA MOTHERSON INTERNATIONAL L	4.2%
ITC LIMITED	3.6%
NIPPON INDIA MF - NIFTY AUTO ETF	3.5%
MARUTI SUZUKI INDIA LIMITED	3.1%
EICHER MOTORS LIMITED	2.8%
APOLLO HOSPITALS ENTERPRISE LIMITED	2.7%
Others	57.4%
Total	**98.2%**
Cash and Money Market	**1.8%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Pension Consumption Fund (Open Fund)

SFIN No: ULIF03816/10/25PECONSFUND117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate wealth over the medium to long-term by investing predominantly in companies engaged in domestic consumption theme.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
31-Oct-2025	Rs. 10.1363	--	--	Rs. 8.9 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2

Fund v/s Benchmark Return (%)

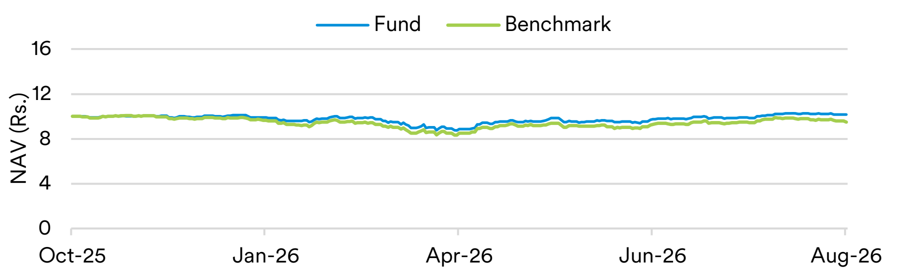
	Fund	Benchmark*
1 Month	0.3%	-2.3%
6 Months	3.9%	2.3%
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	1.4%	-4.9%

Past performance is not indicative of future performance

*Benchmark is Nifty India Consumption Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



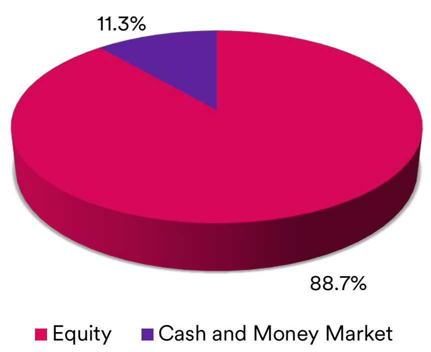
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	88.7%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	11.3%

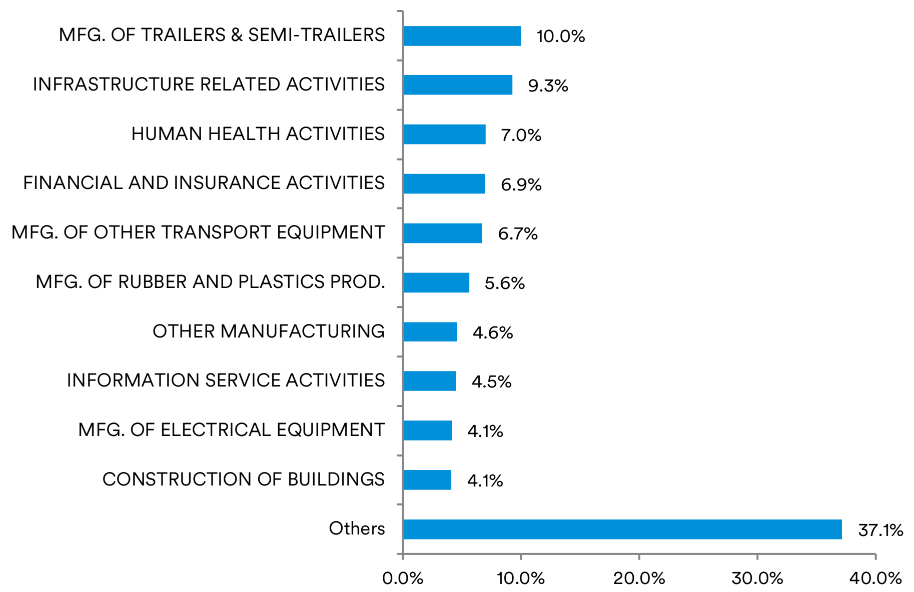
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
BHARTI AIRTEL LIMITED	4.8%
TITAN INDUSTRIES LIMITED	4.6%
ETERNAL LIMITED	4.3%
MAHINDRA AND MAHINDRA LIMITED	4.0%
SAMVARDHANA MOTHERSON INTERNATIONAL L	3.4%
APOLLO HOSPITALS ENTERPRISE LIMITED	3.2%
EICHER MOTORS LIMITED	2.9%
ITC LIMITED	2.7%
NIPPON INDIA MF - NIFTY AUTO ETF	2.6%
MARUTI SUZUKI INDIA LIMITED	2.4%
Others	53.8%
Total	**88.7%**
Cash and Money Market	**11.3%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Nifty 500 Momentum 50 Index Fund (Open Fund)

SFIN No: ULIF03115/02/25NIFTYMOMEN117

August 31, 2026

Fund Details

Investment Objective: To generate wealth over the medium to long-term by investing in constituents of NSE's Nifty 500 Momentum 50 Index

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
28-Feb-2025	Rs. 12.5447	--	--	Rs. 872 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

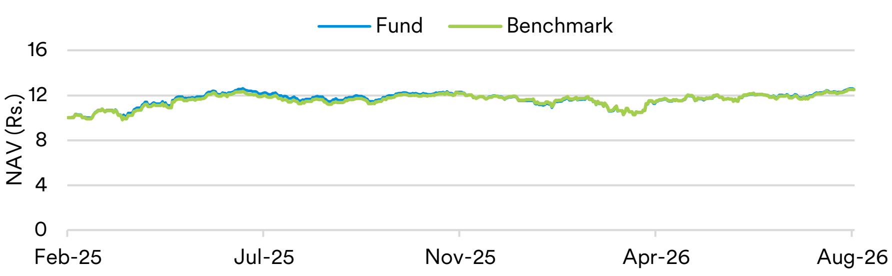
	Fund	Benchmark*
1 Month	4.8%	5.0%
6 Months	8.2%	6.9%
1 Year	9.6%	11.5%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	16.3%	15.8%

Past performance is not indicative of future performance

*Benchmark is Nifty500 Momentum 50

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



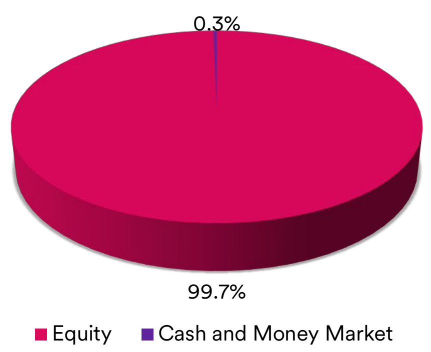
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.7%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	0.3%

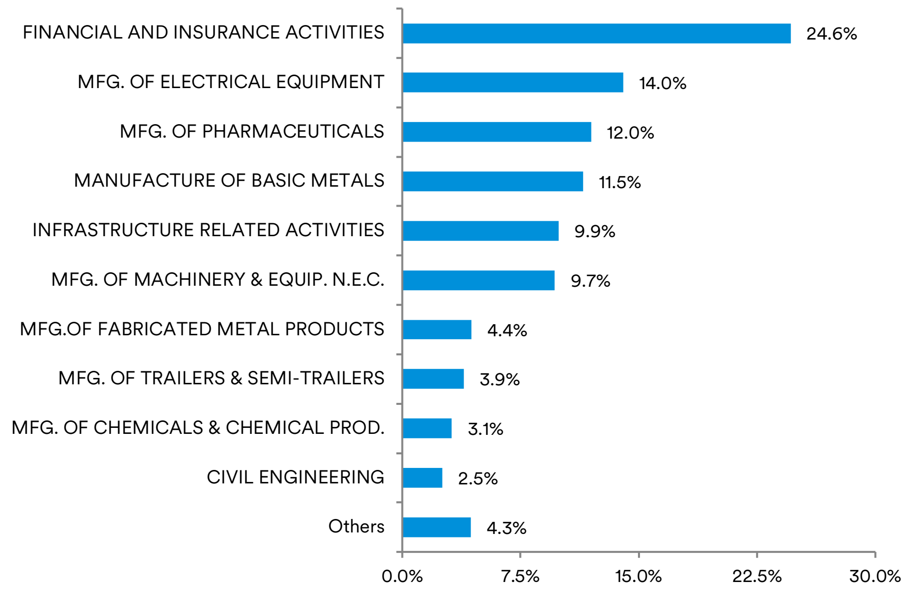
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
MULTI COMMODITY EXCHANGE OF INDIA LIMIT	5.7%
LAURUS LABS LIMITED	5.6%
SHRIRAM FINANCE LIMITED	5.2%
HINDALCO INDUSTRIES LIMITED	5.0%
CUMMINS INDIA LIMITED	4.6%
ADANI POWER LIMITED	4.4%
BSE LIMITED	4.3%
FEDERAL BANK LIMITED	4.0%
BHARAT HEAVY ELECTRICALS LIMITED	3.7%
BHARAT FORGE LIMITED	3.3%
Others	53.9%
Total	**99.7%**
Cash and Money Market	**0.3%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Multifactor Index Fund (Open Fund)

SFIN No: ULIF04215/06/26MULTIFACTO117

August 31, 2026

Fund Details

Investment Objective: To generate long-term capital appreciation by replicating the Multifactor Index

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
29-Jun-2026	Rs. 9.8751	--	--	Rs. 90 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

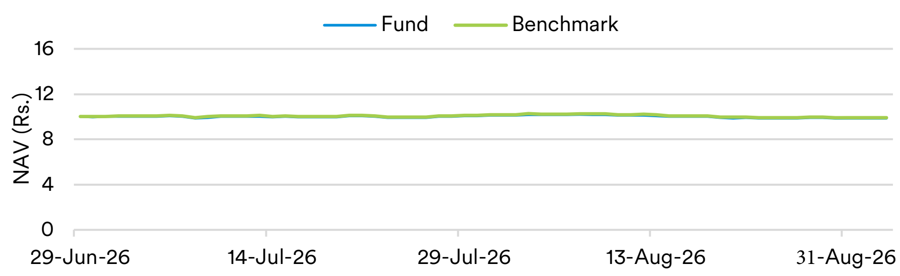
	Fund	Benchmark*
1 Month	-2.2%	-2.3%
6 Months	-	-
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	-1.2%	-0.7%

Past performance is not indicative of future performance

*Benchmark is Multifactor

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



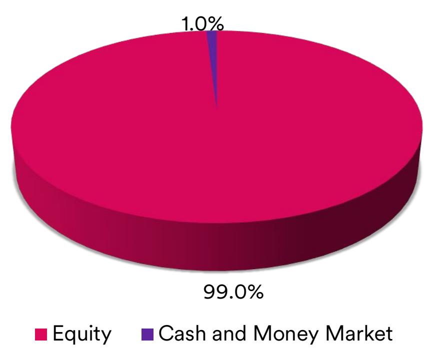
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.0%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	1.0%

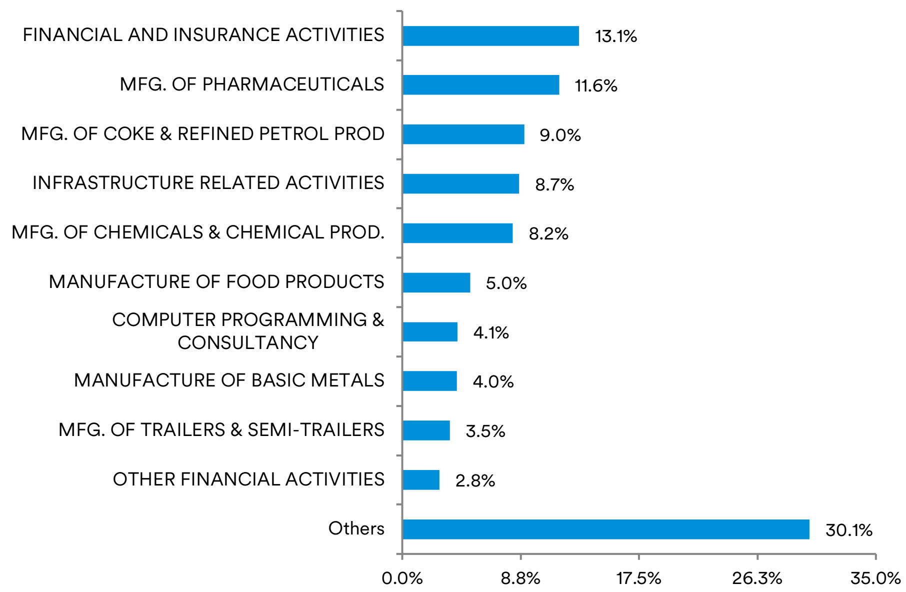
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
MARICO LIMITED	2.8%
ANAND RATHI WEALTH LIMITED	2.8%
TORRENT PHARMACEUTICALS LIMITED	2.7%
COAL INDIA LIMITED	2.6%
OIL & NATURAL GAS CORPORATION LIMITED	2.6%
BAJAJ AUTO LIMITED	2.5%
STATE BANK OF INDIA	2.5%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	2.4%
PIDILITE INDUSTRIES LIMITED	2.4%
ASTER DM HEALTHCARE LIMITED	2.4%
Others	73.4%
Total	**99.0%**
Cash and Money Market	**1.0%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Dividend Leaders Index Fund (Open Fund)

SFIN No: ULIF03916/01/26DIVIDENDFN117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate wealth over the medium to long-term by replicating the BSE 500 Dividend Leaders 50 Index

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
30-Jan-2026	Rs. 9.7302	--	--	Rs. 42 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

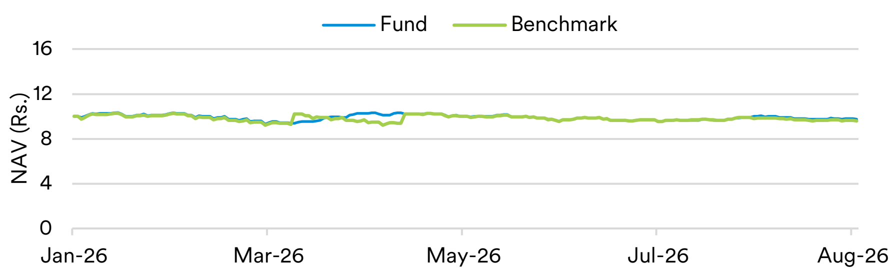
	Fund	Benchmark*
1 Month	-1.6%	-3.4%
6 Months	-5.1%	-6.0%
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	-2.7%	-4.1%

Past performance is not indicative of future performance

*Benchmark is BSE 500 Dividend Leaders 50 (Customised)

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



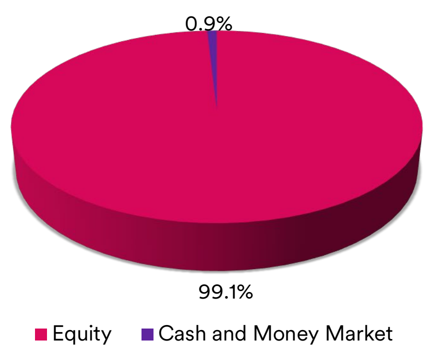
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.1%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	0.9%

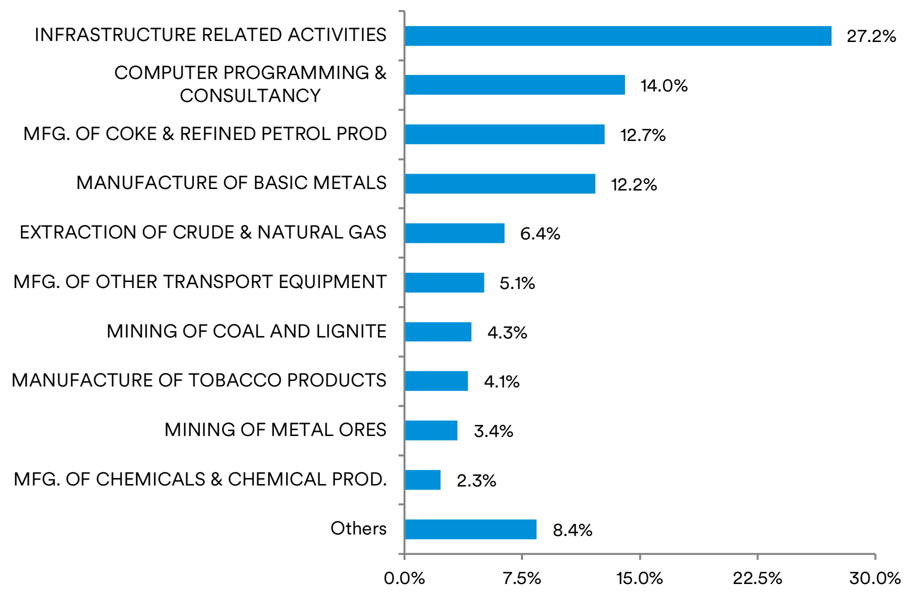
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
BHARAT PETROLEUM CORPORATION LIMITED	5.1%
HERO MOTOCORP LIMITED	5.1%
GAIL (INDIA) LIMITED	4.8%
NTPC LIMITED	4.2%
RURAL ELECTRIFICATION CORPORATION LIMIT	4.2%
TATA STEEL LIMITED	4.2%
OIL & NATURAL GAS CORPORATION LIMITED	4.2%
HINDUSTAN ZINC LIMITED	4.2%
POWER GRID CORPORATION OF INDIA LIMITED	4.1%
INDIAN OIL CORPORATION LIMITED	4.1%
Others	55.0%
Total	**99.1%**
Cash and Money Market	**0.9%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Pension Dividend Leaders Index Fund (Open Fund)

SFIN No: ULIF04101/04/26PEDIVIDEND117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate wealth over the medium to long-term by replicating the BSE 500 Dividend Leaders 50 Index (Customised)

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
20-Apr-2026	Rs.9.4256	--	--	Rs. 5.6 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	-1.8%	-3.4%
6 Months	-	-
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	-5.7%	1.8%

Past performance is not indicative of future performance

*Benchmark is BSE 500 Dividend Leaders 50 (Customised)

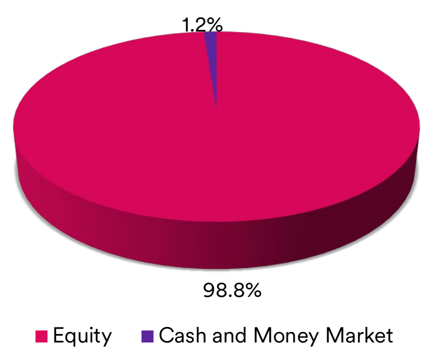
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

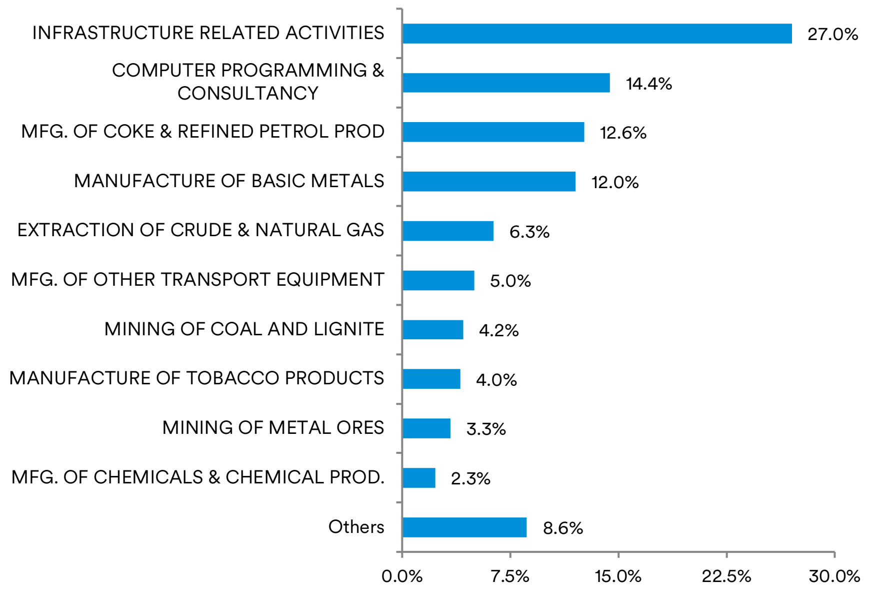
Security Type	Min	Max	Actual
Equities	60%	100%	98.8%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	1.2%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

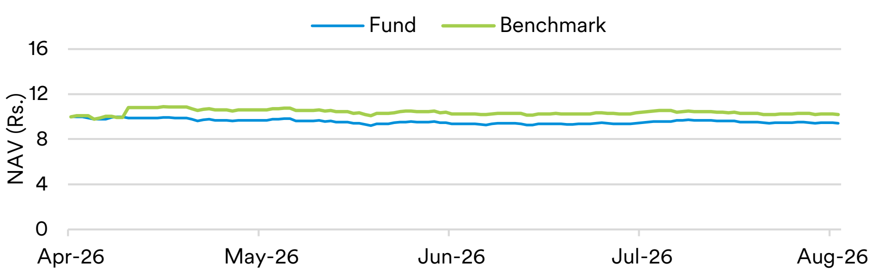


Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

NAV vs Benchmark



Security Name	Rating	Net Asset (%)
Equity		
BHARAT PETROLEUM CORPORATION LIMITED		5.0%
HERO MOTOCORP LIMITED		5.0%
GAIL (INDIA) LIMITED		4.7%
NTPC LIMITED		4.2%
RURAL ELECTRIFICATION CORPORATION LIMIT		4.2%
TATA STEEL LIMITED		4.1%
OIL & NATURAL GAS CORPORATION LIMITED		4.1%
POWER GRID CORPORATION OF INDIA LIMITED		4.1%
HINDUSTAN ZINC LIMITED		4.1%
INDIAN OIL CORPORATION LIMITED		4.1%
Others		55.1%
Total		**98.8%**
Cash and Money Market		**1.2%**
Portfolio Total		**100.0%**

Enhanced Value Index Fund (Open Fund)

SFIN No: ULIF04301/07/26ENHANVALUE117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate long-term capital appreciation by replicating the Enhanced Value 50 Index

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
14-Jul-2026	Rs. 9.9556	--	--	Rs. 7.7 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

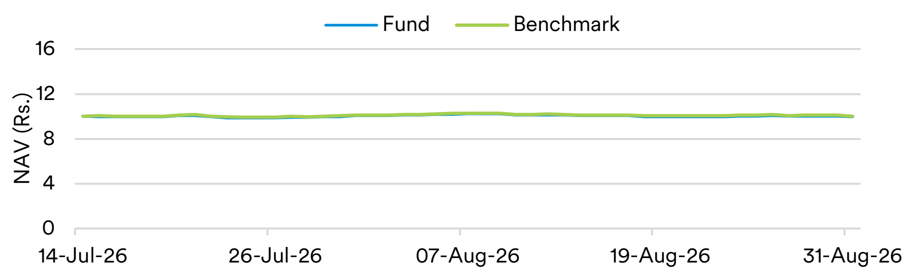
	Fund	Benchmark*
1 Month	-0.8%	-0.9%
6 Months	-	-
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	-0.4%	0.2%

Past performance is not indicative of future performance

*Benchmark is Enhanced Value 50 Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



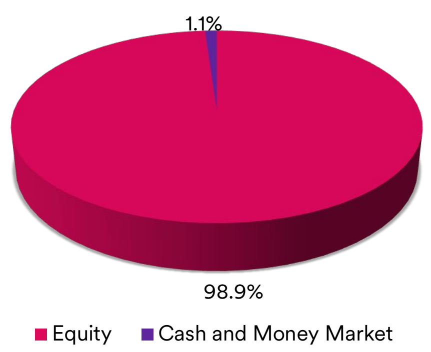
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	98.9%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	1.1%

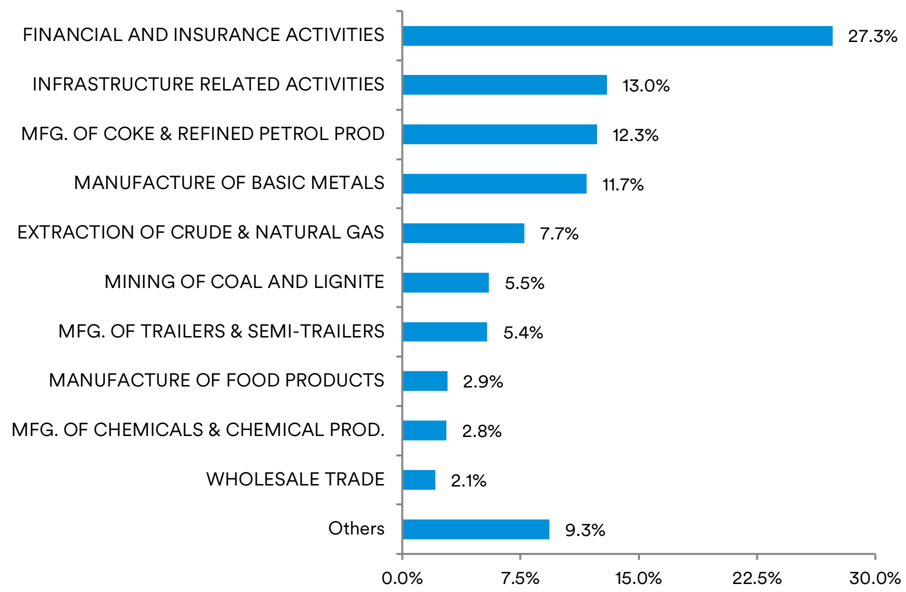
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
HINDALCO INDUSTRIES LIMITED	6.5%
STATE BANK OF INDIA	6.3%
OIL & NATURAL GAS CORPORATION LIMITED	6.1%
COAL INDIA LIMITED	5.5%
TATA MOTORS LIMITED	5.4%
BHARAT PETROLEUM CORPORATION LIMITED	4.8%
INDIAN OIL CORPORATION LIMITED	4.3%
GAIL (INDIA) LIMITED	4.2%
STEEL AUTHORITY OF INDIA LIMITED	4.1%
POWER FINANCE CORPORATION LIMITED	3.3%
Others	48.5%
Total	**98.9%**
Cash and Money Market	**1.1%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Pension Enhanced Value Index Fund (Open Fund)

SFIN No: ULIF04401/07/26PEENHVALUE117

August 31, 2026

Fund Details

Investment Objective: To generate long-term capital appreciation by replicating the Enhanced Value 50 Index

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
20-Jul-2026	Rs. 9.8756	--	--	Rs. 3.1 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

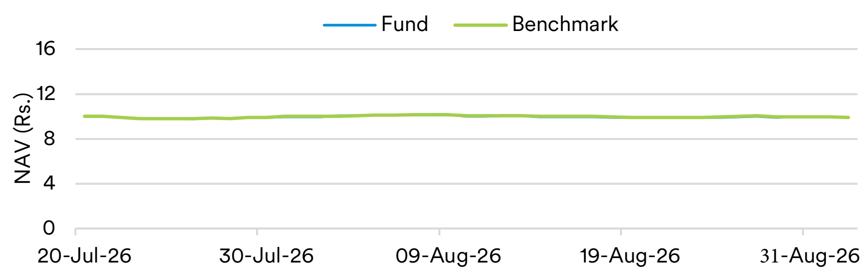
	Fund	Benchmark*
1 Month	-0.9%	-0.9%
6 Months	-	-
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	-1.2%	-1.1%

Past performance is not indicative of future performance

*Benchmark is Enhanced Value 50 Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



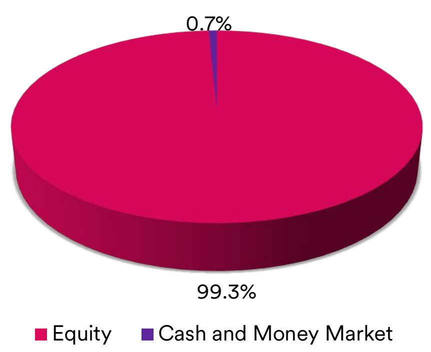
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.3%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	0.7%

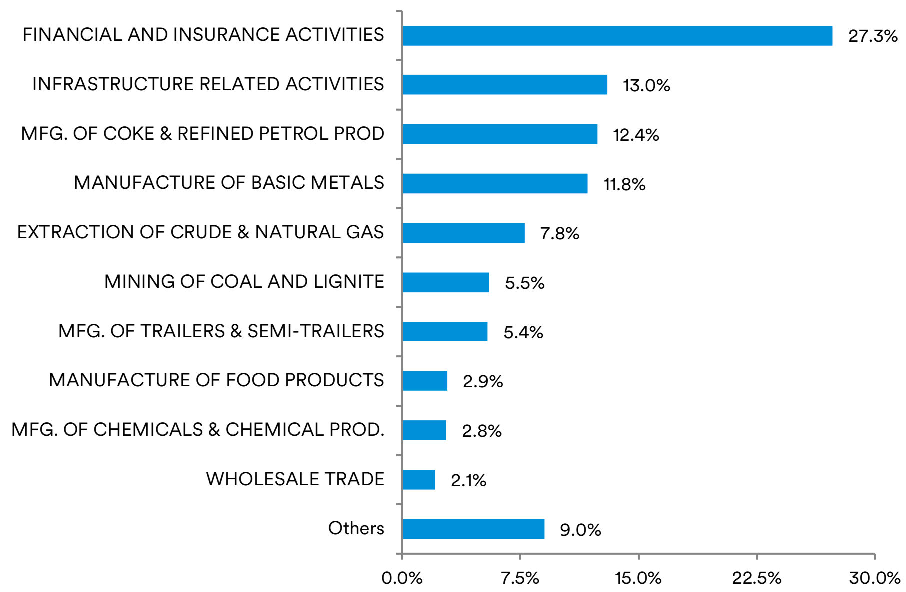
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
HINDALCO INDUSTRIES LIMITED	6.5%
STATE BANK OF INDIA	6.4%
OIL & NATURAL GAS CORPORATION LIMITED	6.1%
COAL INDIA LIMITED	5.5%
TATA MOTORS LIMITED	5.4%
BHARAT PETROLEUM CORPORATION LIMITED	4.8%
INDIAN OIL CORPORATION LIMITED	4.3%
GAIL (INDIA) LIMITED	4.2%
STEEL AUTHORITY OF INDIA LIMITED	4.2%
POWER FINANCE CORPORATION LIMITED	3.3%
Others	48.6%
Total	**99.3%**
Cash and Money Market	**0.7%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Balanced Opportunities Fund (Open Fund)

SFIN No: ULIF02301/01/18BALANCEOPP117

August 31, 2026

PNB MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate capital appreciation and current income through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 60% investments in Equities and 40% investments in Debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 31.0683	6.7%	4.4	Rs. 49 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

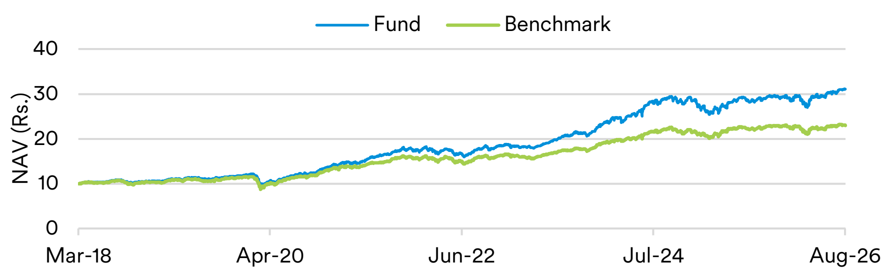
	Fund	Benchmark*
1 Month	1.7%	-0.1%
6 Months	5.6%	1.3%
1 Year	10.5%	4.3%
2 Years	3.6%	1.8%
3 Years	14.0%	9.3%
5 Years	13.0%	8.2%
Inception	14.4%	10.2%

Past performance is not indicative of future performance

*Benchmark is 60% BSE 500 and 40% CRISIL Composite Bond Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



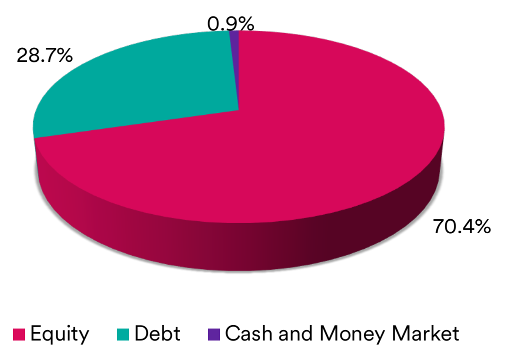
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	40%	75%	70.4%
Debt	25%	60%	28.7%
Money Market	0%	35%	0.9%

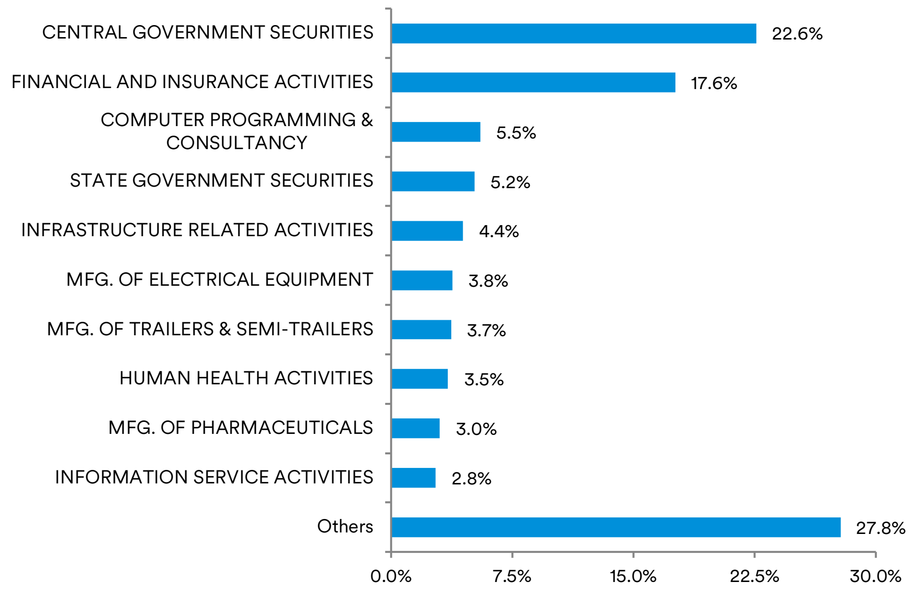
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Rating	Net Asset (%)
Equity		
SHRIRAM FINANCE LIMITED		2.0%
SAMVARDHANA MOTHERSON INTERNATIONAL L		1.8%
LARSEN & TOUBRO LIMITED		1.8%
HDFC BANK LIMITED		1.8%
ICICI BANK LIMITED		1.8%
FEDERAL BANK LIMITED		1.5%
AXIS BANK LIMITED		1.3%
RELIANCE INDUSTRIES LIMITED		1.3%
ONE 97 COMMUNICATIONS LIMITED		1.2%
UJJIVAN SMALL FINANCE BANK LIMITED		1.2%
Others		54.6%
Total		**70.4%**
Government Securities		
6.01% GOI 2030		8.0%
7.06% GOI 2028		4.1%
6.36% GOI 2031		4.0%
7.75% DELHI SDL 2041		3.1%
6.94% GOI 2036		3.0%
6.54% GOI 2032		1.2%
8.3% GOI 2042		1.0%
7.29% WEST BENGAL SDL 2026		0.8%
8.13% GOI 2045		0.5%
7.20% KARNATAKA SDL 2029		0.5%
Others		1.6%
Total		**27.8%**
Corporate Bonds		
BAJAJ FINANCE LIMITED	AAA	0.9%
Total		**0.9%**
Cash and Money Market		**0.9%**
Portfolio Total		**100.0%**

Asset Mix

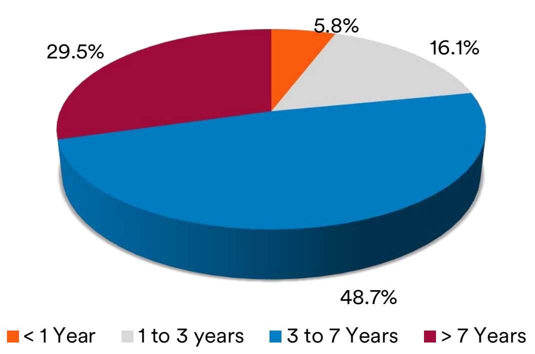


Industry Wise Exposure**

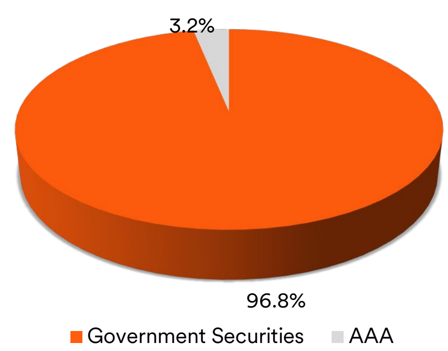


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Balancer II (Open Fund)

SFIN No: ULIF01015/12/09BALANCER2F117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
20-Dec-2009	Rs. 39.7534	7.5%	5.8	Rs. 745 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

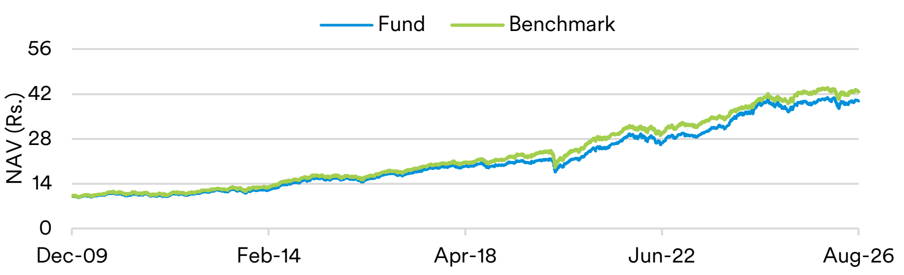
	Fund	Benchmark*
1 Month	0.1%	-0.6%
6 Months	-1.6%	-1.1%
1 Year	3.3%	1.9%
2 Years	0.3%	2.0%
3 Years	8.3%	7.3%
5 Years	7.3%	6.5%
Since 05-Jan-10	8.6%	8.6%
Inception	8.6%	8.8%

Past performance is not indicative of future performance

* Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



Actual v/s Targeted Asset Allocation (%)

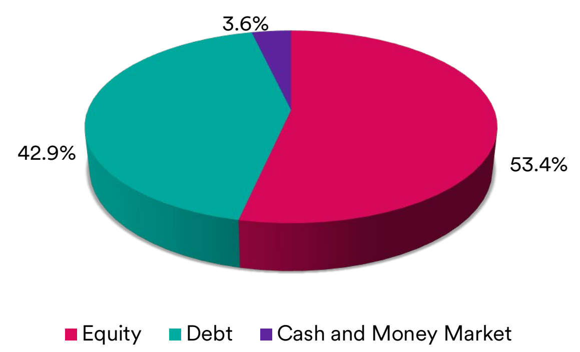
Security Type	Min	Max	Actual
Government & Other Debt Securities	0%	60%	42.9%
Equity	0%	60%	53.4%
Cash & Money Market	0%	40%	3.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

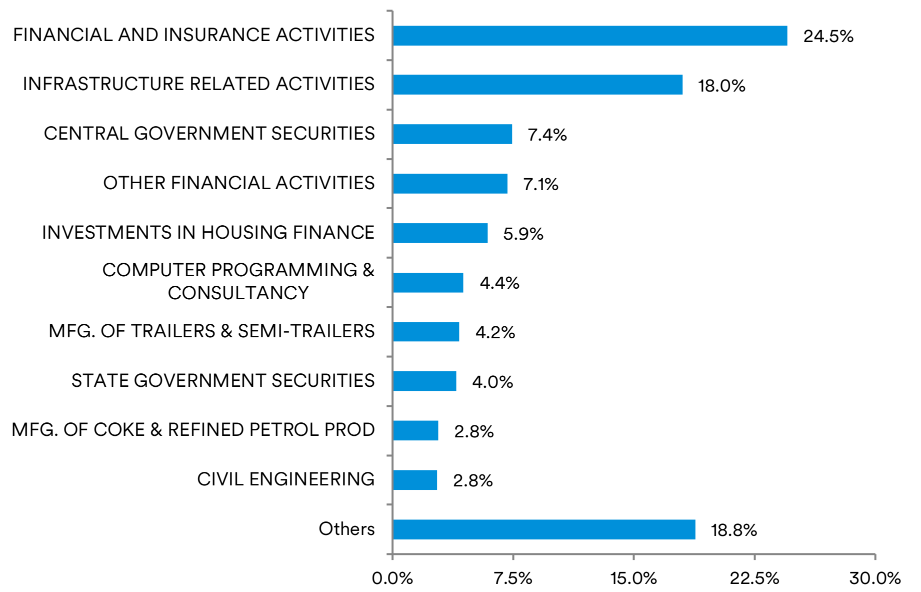
Security Name / Rating / Net Asset (%)

Security Name	Rating	Net Asset (%)
Equity		
RELIANCE INDUSTRIES LIMITED		2.8%
LARSEN & TOUBRO LIMITED		2.8%
ICICI BANK LIMITED		2.7%
HDFC BANK LIMITED		2.7%
UTI MF - BANK ETF		2.2%
BHARTI AIRTEL LIMITED		2.2%
ABSL MF - NIFTY BANK ETF		1.8%
SHRIRAM FINANCE LIMITED		1.7%
GRASIM INDUSTRIES LIMITED		1.5%
SAMVARDHANA MOTHERSON INTERNATIONAL L		1.5%
Others		31.6%
Total		**53.4%**
Government Securities		
7.24% GOI 2055		2.3%
7.77% MAHARASHTRA SDL 2044		1.6%
8.3% GOI 2042		0.7%
7.71% GUJARAT SDL 2034		0.7%
7.71% GOI 2066		0.7%
7.76% KARNATAKA SDL 2041		0.7%
7.06% GOI 2041		0.7%
6.99% GOI 2051		0.7%
7.3% GOI 2053		0.6%
8.13% GOI 2045		0.6%
Others		2.1%
Total		**11.4%**
Corporate Bonds		
THE NATIONAL BANK FOR FINANCING I	AAA	5.6%
NATIONAL HOUSING BANK	AAA	4.6%
BAJAJ FINANCE LIMITED	AAA	3.4%
POWER FINANCE CORPORATION LIMIT	AAA	3.2%
SHRIRAM FINANCE LIMITED	AAA	3.0%
SUNDARAM FINANCE LIMITED	AAA	2.2%
POWER GRID CORPORATION OF INDIA I	AAA	1.7%
LIC HOUSING FINANCE LIMITED	AAA	1.3%
NTPC GREEN ENERGY LIMITED	AAA	1.3%
STATE BANK OF INDIA	AAA	0.9%
Others		4.4%
Total		**31.5%**
Cash and Money Market		**3.6%**
Portfolio Total		**100.0%**

Asset Mix

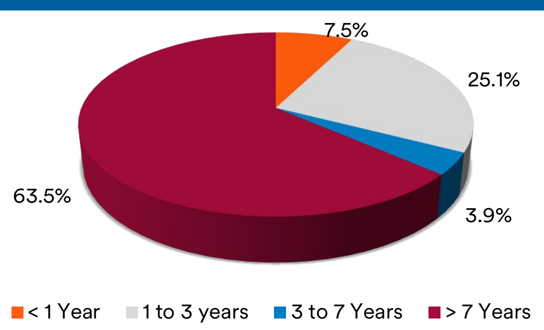


Industry Wise Exposure**

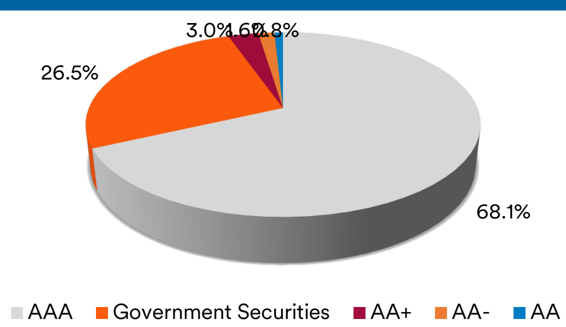


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Bond Opportunities Fund (Open Fund)

SFIN No: ULIF02401/01/18BONDOPPORT117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To provide higher accrual along with safety arising from high allocation to corporate bonds. The fund will invest up to 100% of the corpus in debt and money market securities

Investment Philosophy: The fund will target 100% investments in Debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 18.9086	7.4%	6.8	Rs. 25 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

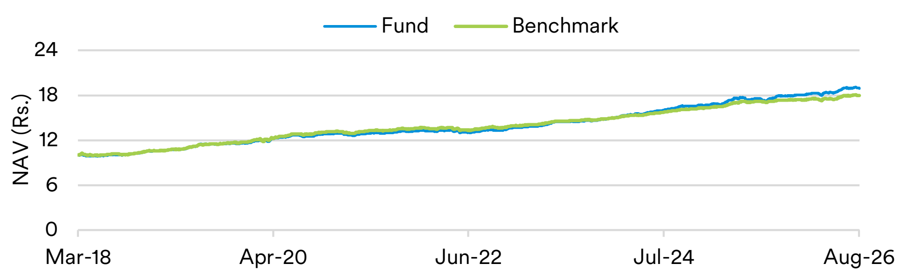
	Fund	Benchmark*
1 Month	-0.2%	0.0%
6 Months	3.4%	2.1%
1 Year	9.3%	5.2%
2 Years	7.8%	6.1%
3 Years	9.1%	6.9%
5 Years	7.6%	5.9%
Inception	7.8%	7.2%

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



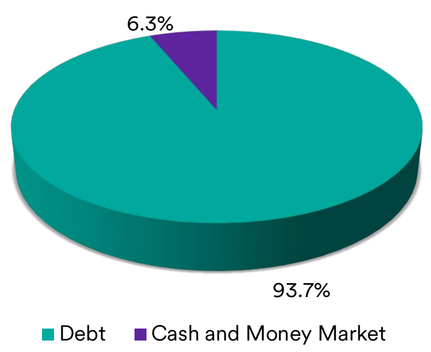
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	0%	0%	0.0%
Debt	80%	100%	93.7%
Money Market	0%	20%	6.3%

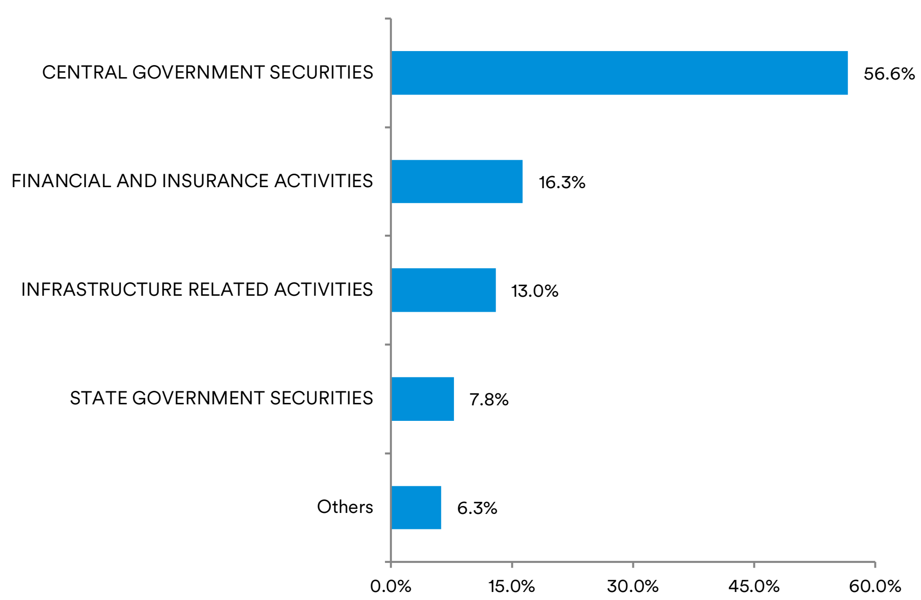
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Rating	Net Asset (%)
Government Securities		
6.94% GOI 2036		23.6%
7.06% GOI 2041		18.7%
7.71% GOI 2066		14.3%
7.62% PUNJAB SDL 2039		7.8%
7.42% WEST BENGAL SDL 2036		0.0%
Total		**64.4%**
Corporate Bonds		
SHRIRAM FINANCE LIMITED	AAA	6.3%
BHARTI TELECOM LIMITED	AAA	6.1%
BAJAJ FINANCE LIMITED	AAA	6.0%
MUTHOOT FINANCE LIMITED	AA+	4.0%
AXIS BANK LIMITED	AAA	3.9%
NTPC GREEN ENERGY LIMITED	AAA	3.0%
Total		**29.3%**
Cash and Money Market		**6.3%**
Portfolio Total		**100.0%**

Asset Mix

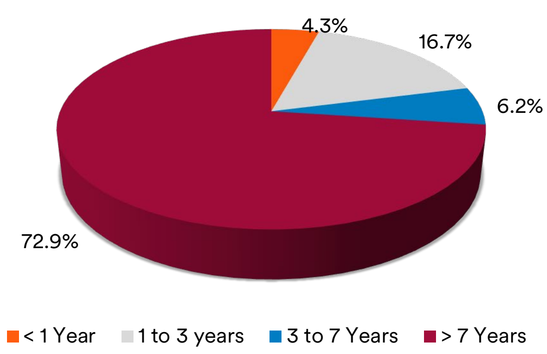


Industry Wise Exposure**

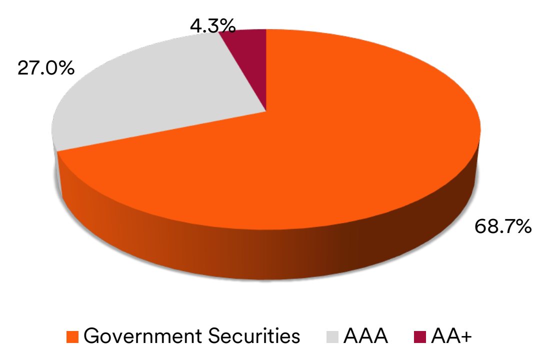


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Pension Bond Fund (Open Fund)

SFIN No: ULIF03301/02/25PEBONDFUND117

August 31, 2026

Fund Details

Investment Objective: To provide accrual income and capital gains by investing opportunistically in government securities, corporate bonds and money market instruments

Investment Philosophy: The fund will target 100% investments in debt and money market securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
14-Feb-2025	Rs. 15.1162	7.5%	8.8	Rs. 0.1 crore

Fund Manager(s): Gaurav Balre

Funds Managed by the Fund Managers: Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

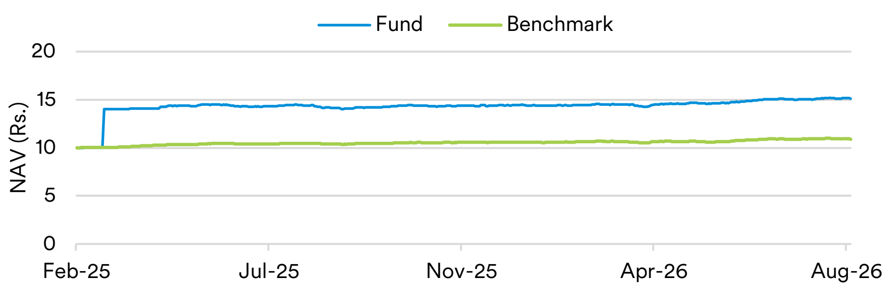
	Fund	Benchmark*
1 Month	0.5%	0.0%
6 Months	4.0%	2.1%
1 Year	7.4%	5.2%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	30.7%	5.8%

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



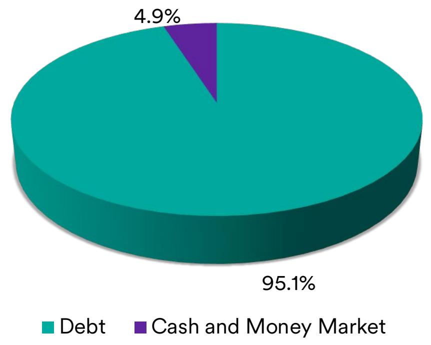
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	0%	0%	0.0%
Government and other Debt Securities	10%	100%	95.1%
Money Market	0%	90%	4.9%

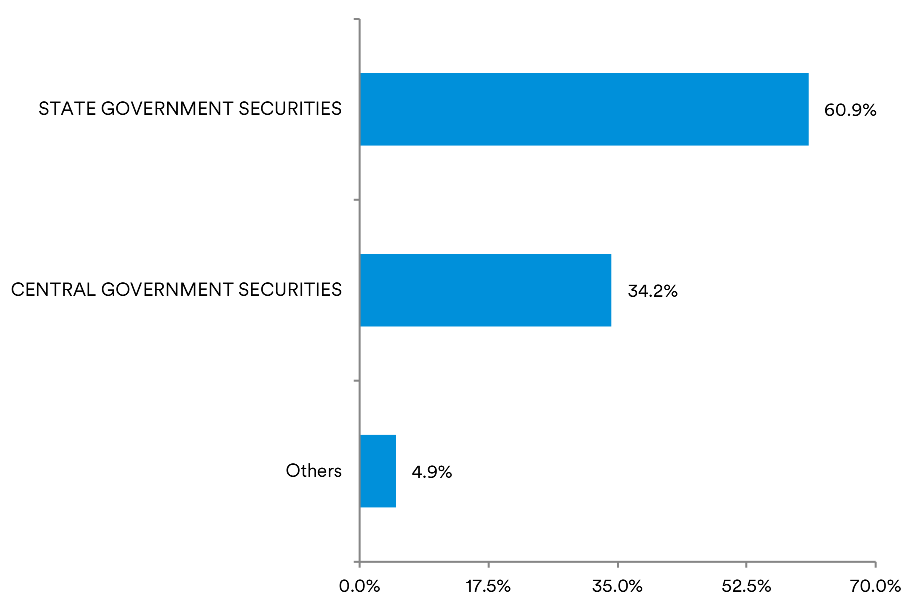
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Rating	Net Asset (%)
Government Securities		
7.62% PUNJAB SDL 2039		60.9%
7.71% GOI 2066		17.7%
8.3% GOI 2042		9.7%
7.36% GOI 2052		4.3%
7.4% GOI 2062		1.7%
6.98% GOI 2054		0.8%
Total		**95.1%**
Cash and Money Market		**4.9%**
Portfolio Total		**100.0%**

Asset Mix

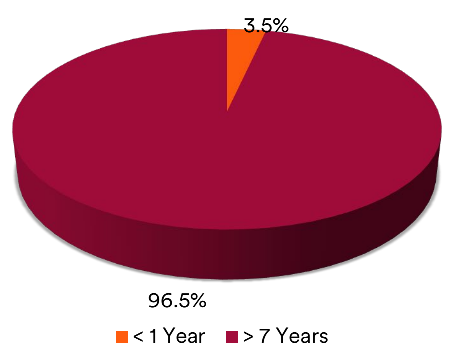


Industry Wise Exposure**

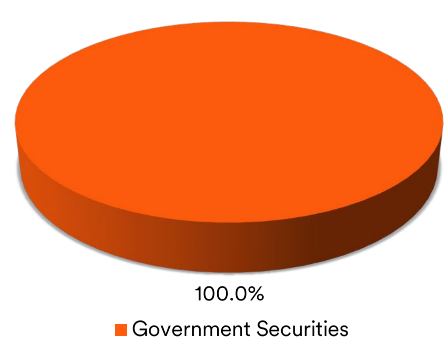


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Preserver II (Open Fund)

SFIN No: ULIF00815/12/09PRESERVER2117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

Investment Philosophy: The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
11-Jan-2010	Rs. 30.6132	6.6%	3.5	Rs. 47 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

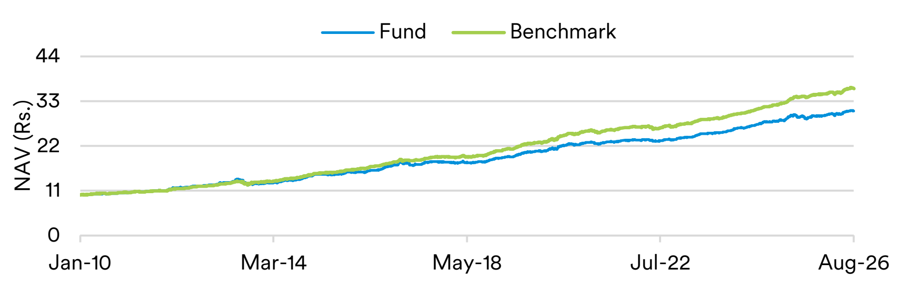
	Fund	Benchmark*
1 Month	0.0%	0.0%
6 Months	2.3%	2.4%
1 Year	6.5%	6.2%
2 Years	5.5%	7.4%
3 Years	6.7%	7.9%
5 Years	5.6%	6.5%
Inception	7.0%	8.0%

Past performance is not indicative of future performance

*Benchmark is ISEC Mibex

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



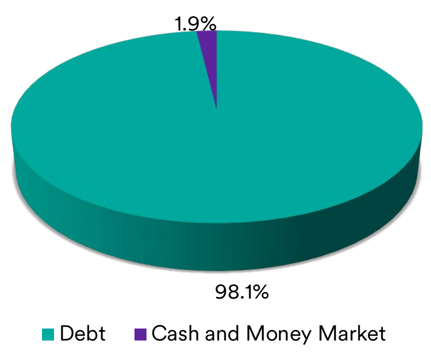
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	60%	100%	98.1%
Money Market Investments	0%	40%	1.9%

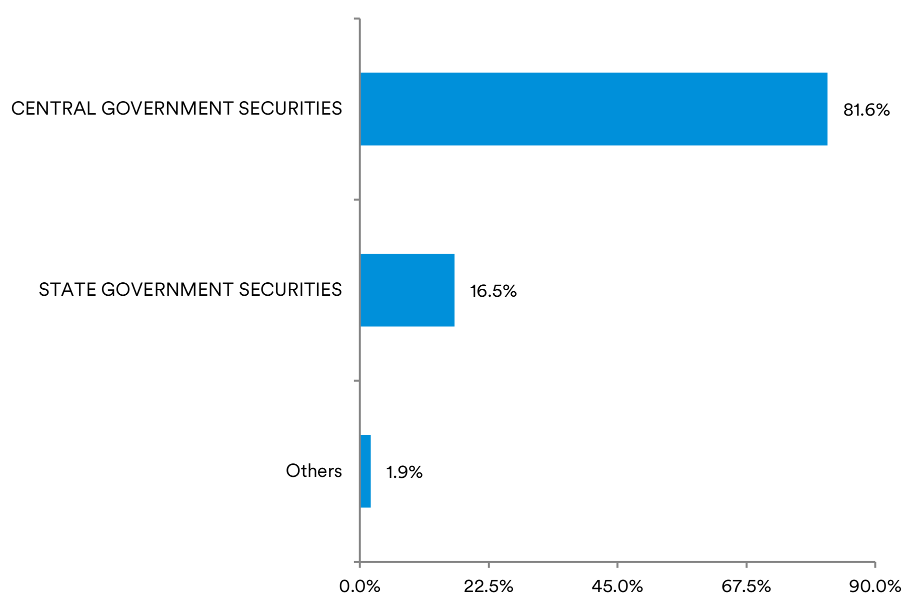
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Rating	Net Asset (%)
Government Securities		
6.36% GOI 2031		68.9%
8.61% UTTARAKHAND SDL 2028		9.4%
6.01% GOI 2030		8.4%
6.03% GOI 2029		4.4%
7.20% KARNATAKA SDL 2029		4.3%
7.91% MAHARASHTRA SDL 2039		2.8%
Total		**98.1%**
Cash and Money Market		**1.9%**
Portfolio Total		**100.0%**

Asset Mix

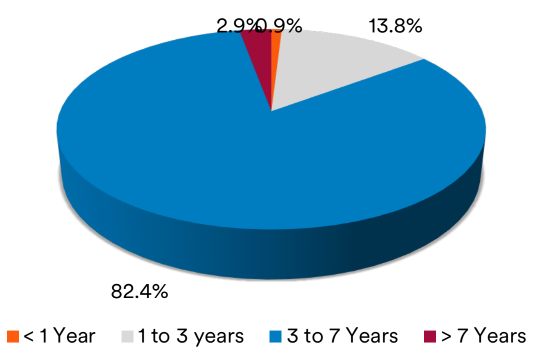


Industry Wise Exposure**

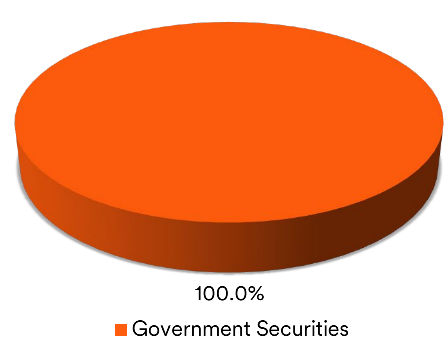


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Protector II (Open Fund)

SFIN No: ULIF00915/12/09PROTECTOR2117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
11-Jan-2010	Rs. 30.9262	7.8%	5.6	Rs. 543 crore

Fund Manager(s): Gaurav Balre

Funds Managed by the Fund Managers: Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

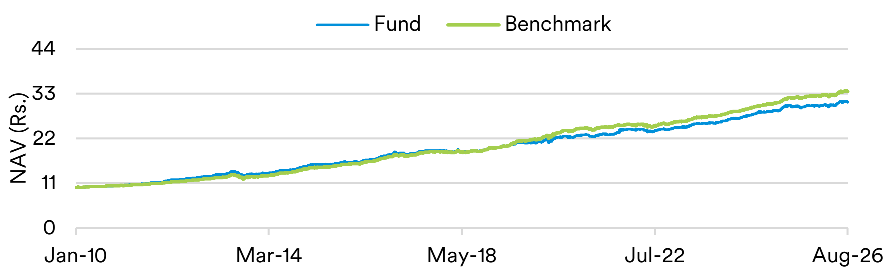
	Fund	Benchmark*
1 Month	-0.3%	0.0%
6 Months	2.1%	2.1%
1 Year	4.7%	5.2%
2 Years	5.1%	6.1%
3 Years	6.2%	6.9%
5 Years	5.9%	5.9%
Inception	7.0%	7.5%

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



Actual v/s Targeted Asset Allocation (%)

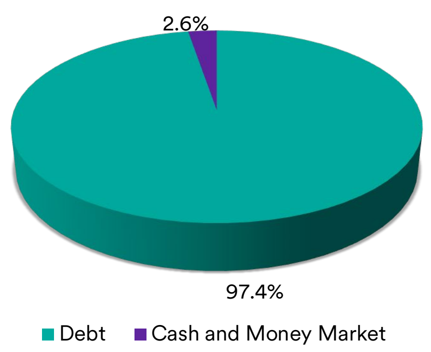
Security Type	Min	Max	Actual
Government & Other Debt Securities	60%	100%	97.4%
Cash & Money Market	0%	40%	2.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

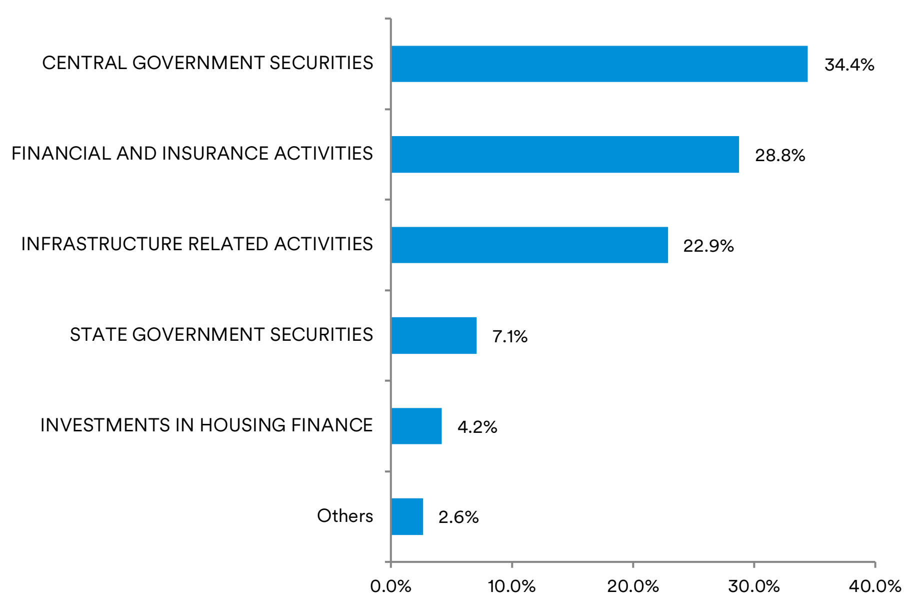
Portfolio

Security Name	Rating	Net Asset (%)
Government Securities		
6.68% GOI 2040		10.7%
6.36% GOI 2031		8.6%
6.94% GOI 2036		4.7%
7.71% GOI 2066		4.6%
7.24% GOI 2055		3.5%
7.63% MAHARASHTRA SDL 2039		1.9%
7.79% ANDHRA PRADESH 2042		1.8%
7.5% GOI 2056		0.9%
6.98% GOI 2054		0.9%
7.16% MAHARASHTRA SDL 2055		0.9%
Others		3.0%
Total		**41.5%**
Corporate Bonds		
SAMMAAN CAPITAL LIMITED	AA+	9.7%
STATE BANK OF INDIA	AAA	8.1%
BAJAJ FINANCE LIMITED	AAA	5.6%
MUTHOOT FINANCE LIMITED	AA+	5.5%
BHARTI TELECOM LIMITED	AAA	4.3%
SHRIRAM FINANCE LIMITED	AAA	4.3%
POWER GRID CORPORATION OF INDIA I	AAA	3.9%
TATA CAPITAL HOUSING FINANCE LIMI	AAA	3.7%
PIRAMAL FINANCE LIMITED	AA	2.4%
RURAL ELECTRIFICATION CORPORATIC	AAA	1.8%
Others		6.5%
Total		**55.8%**
Cash and Money Market		**2.6%**
Portfolio Total		**100.0%**

Asset Mix

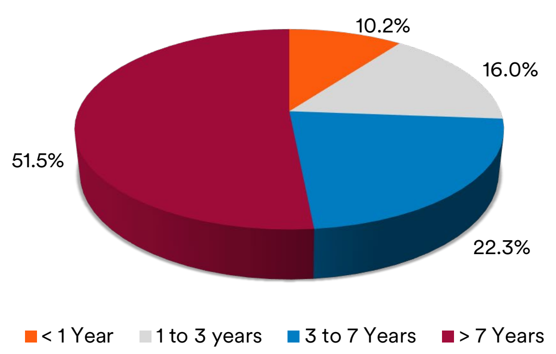


Industry Wise Exposure**

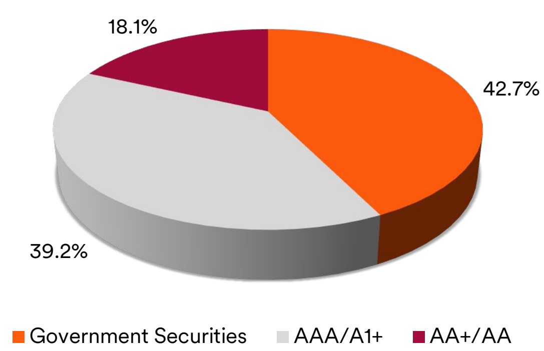


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Liquid Fund (Open Fund)

SFIN No: ULIF01909/10/15LIQUIDFUND117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate stable returns by investing in very short term debt and money market instruments.

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
26-Jul-2016	Rs. 15.7385	0.1%	0.4	Rs. 4.3 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

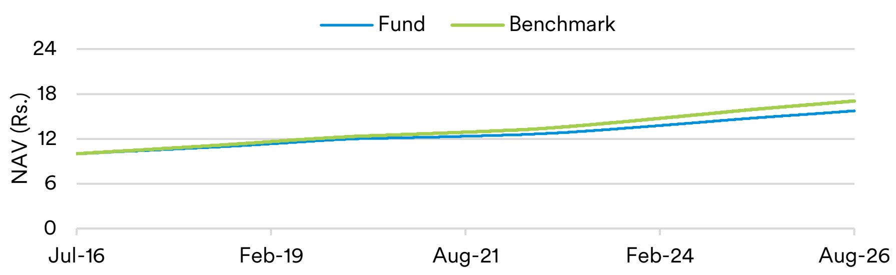
	Fund	Benchmark*
1 Month	0.4%	0.4%
6 Months	2.5%	2.6%
1 Year	4.9%	5.3%
2 Years	5.3%	5.8%
3 Years	5.5%	6.1%
5 Years	5.0%	5.7%
Inception	4.6%	5.4%

Past performance is not indicative of future performance

* Benchmark is CRISIL Overnight Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



Actual v/s Targeted Asset Allocation (%)

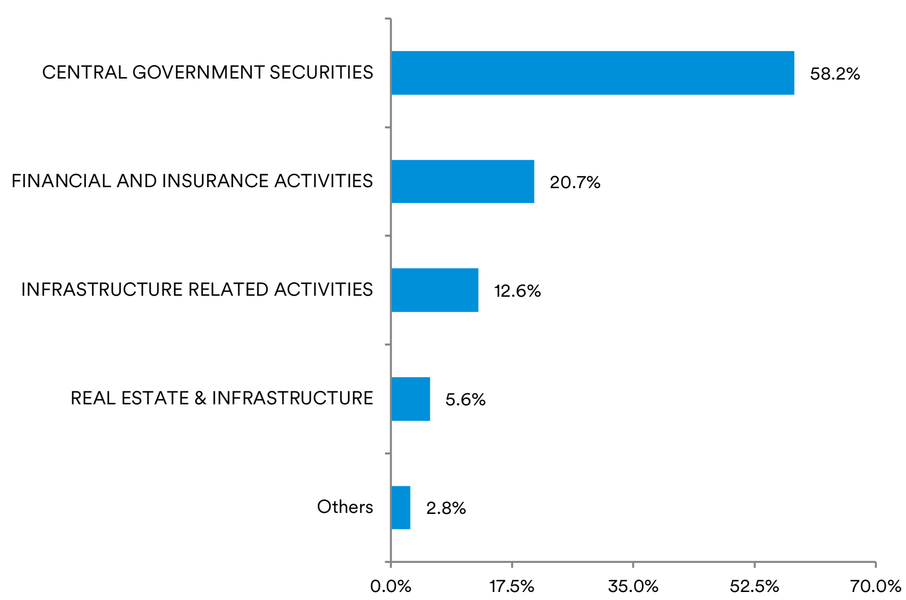
Security Type	Min	Max	Actual
Money Market Instruments	0%	100%	100.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Cash and Money Market	100.0%
Portfolio Total	100.0%

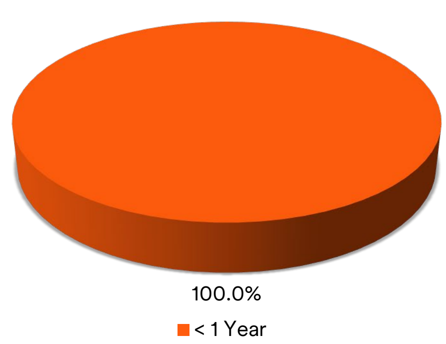
Asset Mix

Industry Wise Exposure**

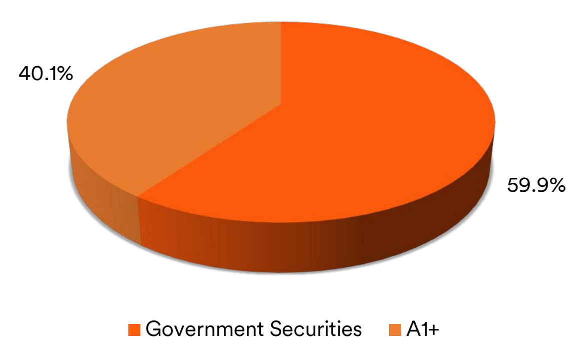


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Discontinued Policy Fund (Closed Fund)

SFIN No: ULIF01721/12/10DISCONTINU117

August 31, 2026

Fund Details

Investment Objective: To generate income at a level consistent with the preservation of capital, along with a minimum interest of 4% per annum.

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
21-Dec-2010	Rs. 25.6851	1.0%	0.5	Rs. 1862 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

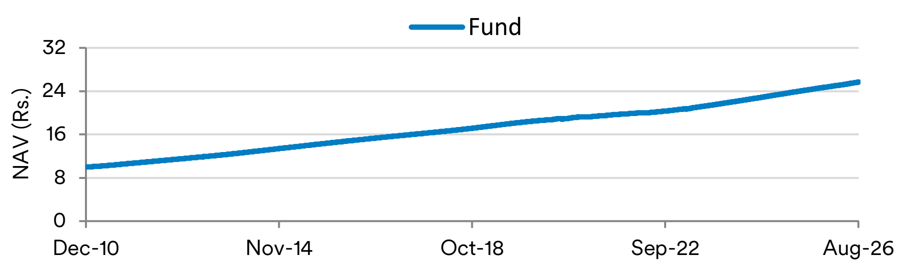
Fund v/s Benchmark Return (%)

	Fund
1 Month	0.5%
6 Months	2.8%
1 Year	5.8%
2 Years	6.1%
3 Years	6.3%
5 Years	5.5%
Inception	6.2%

Past performance is not indicative of future performance

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



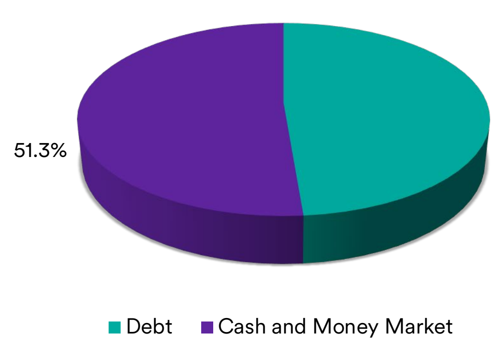
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt. Securities (Including T Bills)	0%	100%	48.7%
Money Market Instruments	0%	100%	51.3%

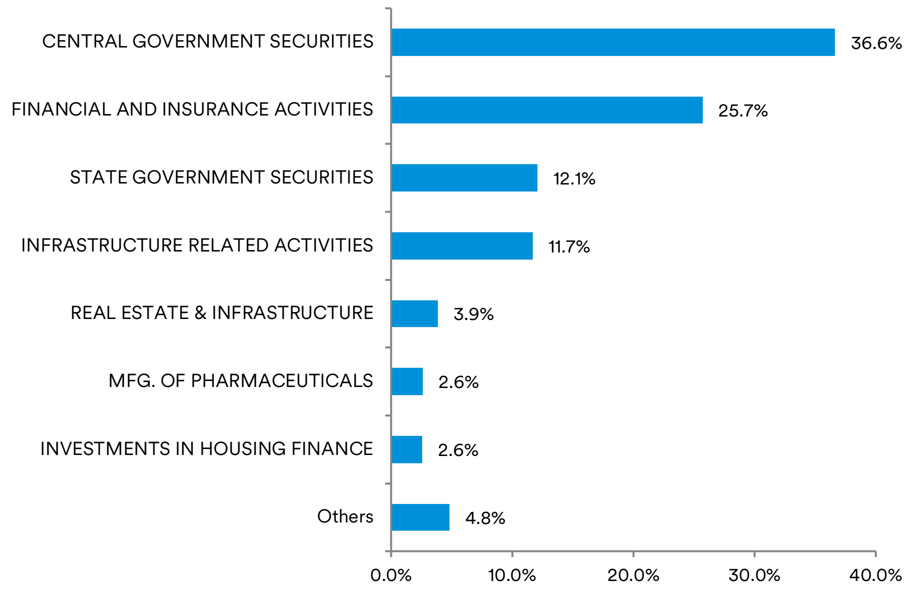
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Government Securities (Including Treasury Bills)	
364 DAY TBILL 2026	4.0%
6.97% KARNATAKA SDL 2028	3.0%
5.88% CHHATTISGARH SDL 2026	2.7%
364 DAY TBILL 2026	2.7%
364 DAY TBILL 2026	2.7%
364 DAY TBILL 2026	2.7%
364 DAY TBILL 2026	2.7%
364 DAY TBILL 2026	2.7%
364 DAY TBILL 2026	2.6%
364 DAY TBILL 2027	2.6%
Others	20.5%
Total	**48.7%**
Cash and Money Market	**51.3%**
Portfolio Total	**100.0%**

Asset Mix

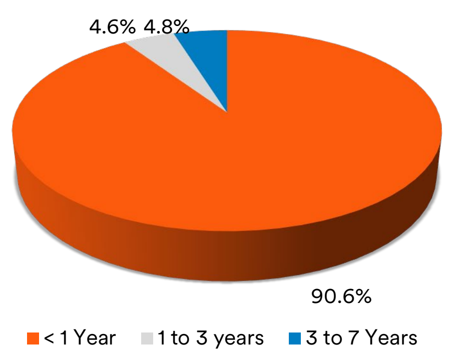


Industry Wise Exposure**

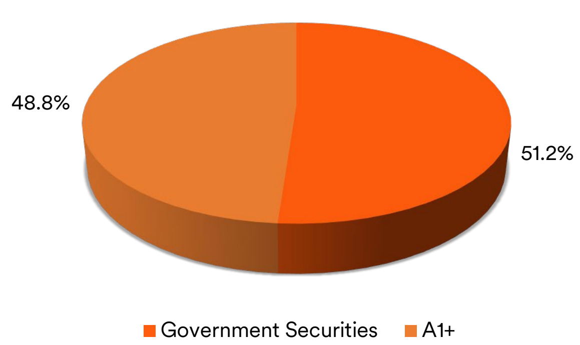


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Pension Discontinued Fund (Closed Fund)

SFIN No: ULIF03401/02/25PEDISCONTI117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate income at a level consistent with the preservation of capital, along with a minimum interest of 4% per annum

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
31-Mar-2025	Rs. 10.7139	1.1%	0.4	Rs. 4 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

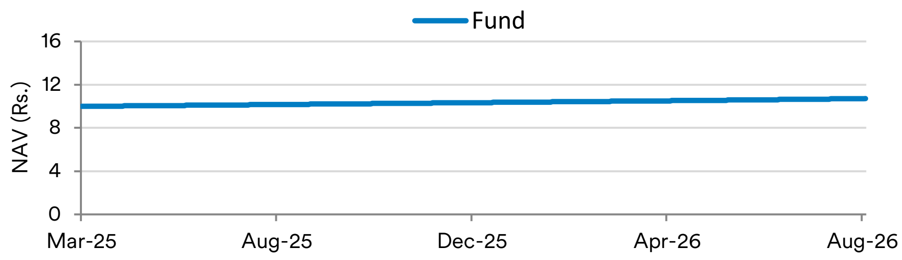
Fund v/s Benchmark Return (%)

	Fund
1 Month	0.5%
6 Months	2.6%
1 Year	5.1%
2 Years	-
3 Years	-
5 Years	-
Inception	5.0%

Past performance is not indicative of future performance

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



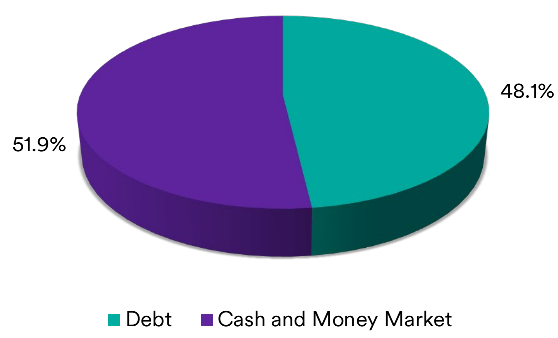
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt. Securities (Including T Bills)	0%	95%	48.1%
Money Market	5%	100%	51.9%

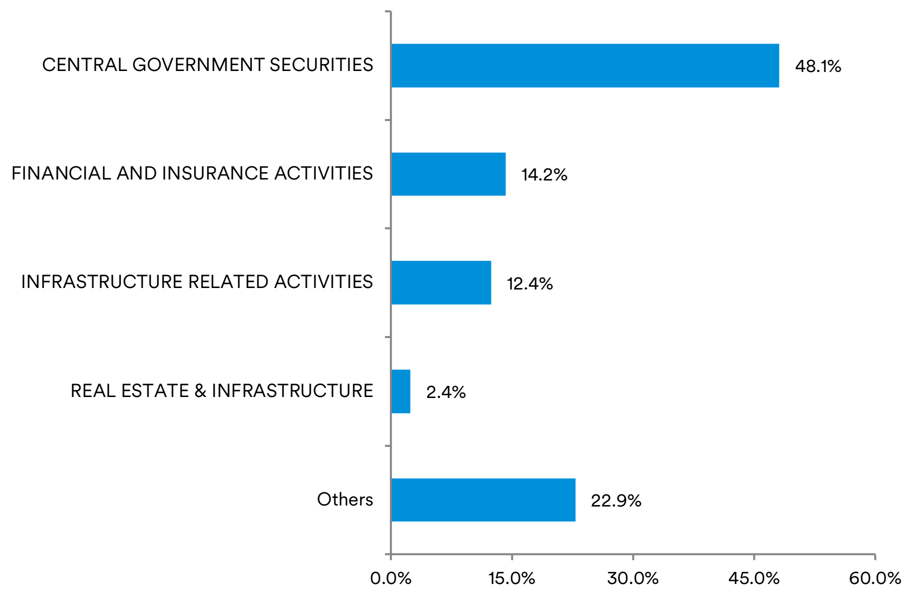
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Rating	Net Asset (%)
Government Securities (Including Treasury Bills)		
364 DAY TBILL 2027		23.8%
364 DAY TBILL 2027		12.0%
364 DAY TBILL 2026		5.0%
364 DAY TBILL 2026		4.9%
364 DAY TBILL 2027		2.4%
Total		**48.1%**
Cash and Money Market		**51.9%**
Portfolio Total		**100.0%**

Asset Mix

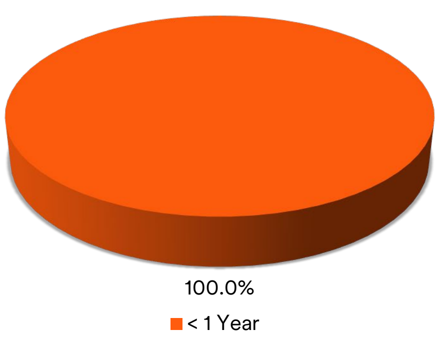


Industry Wise Exposure**

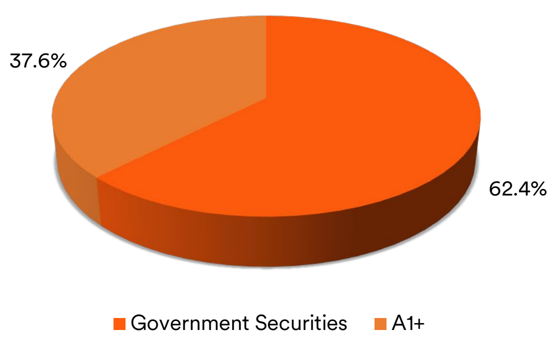


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Multiplier II (Closed Fund)

SFIN No: ULIF01115/12/09MULTIPLIE2117

August 31, 2026

Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
21-Dec-2009	Rs. 46.8517	--	--	Rs. 504 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 8 | Debt - 0 | Balanced -2

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	-0.6%	-1.2%
6 Months	-4.7%	-4.4%
1 Year	1.8%	-1.4%
2 Years	-2.2%	-2.3%
3 Years	9.6%	7.7%
5 Years	8.7%	7.0%
Since 05-Jan-10	9.7%	9.5%
Inception	9.7%	9.9%

Past performance is not indicative of future performance

*Benchmark is Nifty 50

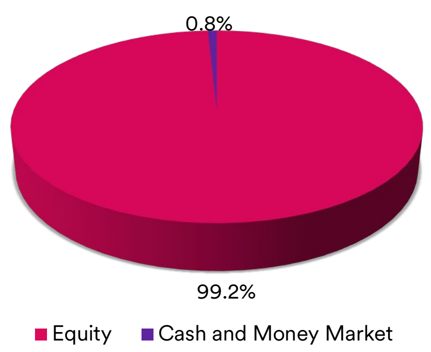
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

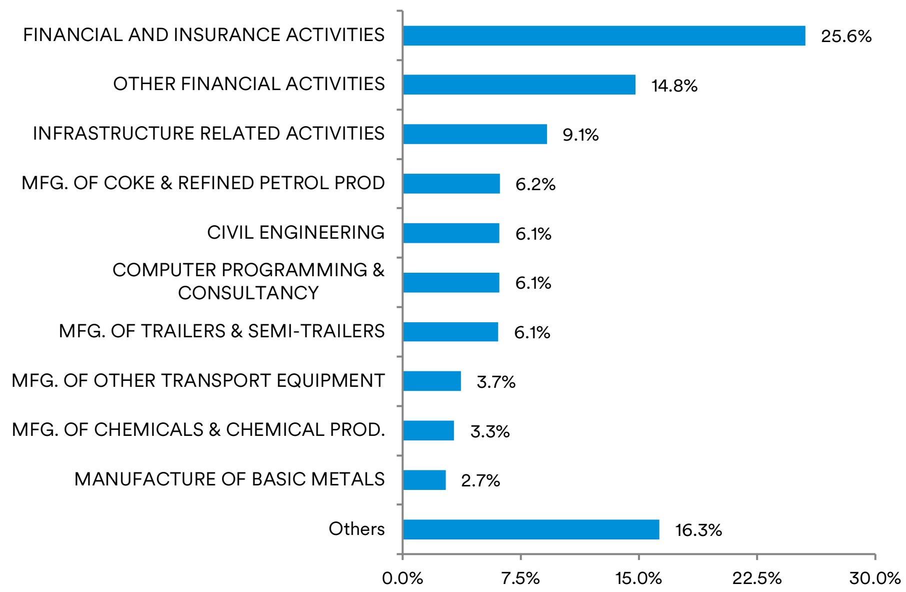
Security Type	Min	Max	Actual
Equities	60%	100%	99.2%
Money Market Instruments	0%	40%	0.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

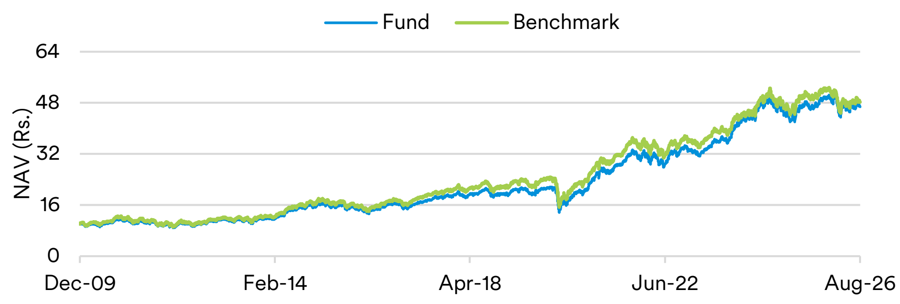


Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

NAV vs Benchmark



Security Name	Net Asset (%)
Equity	
ICICI BANK LIMITED	6.7%
HDFC BANK LIMITED	6.3%
RELIANCE INDUSTRIES LIMITED	6.2%
LARSEN & TOUBRO LIMITED	6.1%
SBI MF - NIFTY BANK ETF	6.0%
BHARTI AIRTEL LIMITED	4.2%
SHRIRAM FINANCE LIMITED	3.5%
AXIS BANK LIMITED	3.4%
STATE BANK OF INDIA	3.3%
GRASIM INDUSTRIES LIMITED	3.2%
Others	50.4%
Total	**99.2%**
Cash and Money Market	**0.8%**
Portfolio Total	**100.0%**

Virtue (Closed Fund)

SFIN No: ULIF00719/02/08VIRTUEFUND117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
27-Feb-2008	Rs. 57.2374	--	--	Rs. 60 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Shashikant Wavhal	Equity - 6 | Debt - 0 | Balanced -3

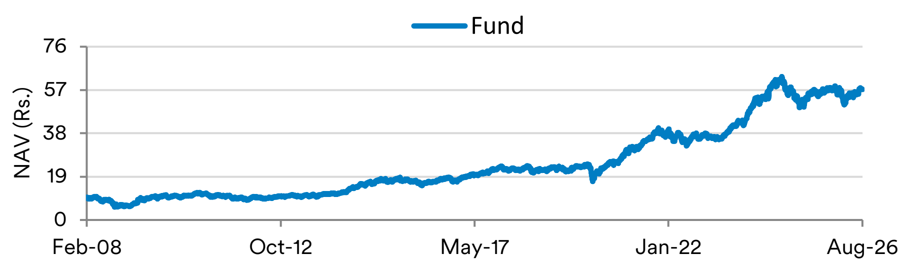
Fund v/s Benchmark Return (%)

	Fund
1 Month	0.7%
6 Months	1.6%
1 Year	3.8%
2 Years	-3.6%
3 Years	11.2%
5 Years	9.1%
Inception	9.9%

Past performance is not indicative of future performance

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



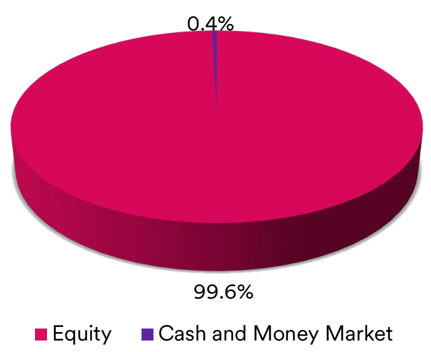
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Listed Equities	60%	100%	99.6%
Money Market Instruments	0%	40%	0.4%

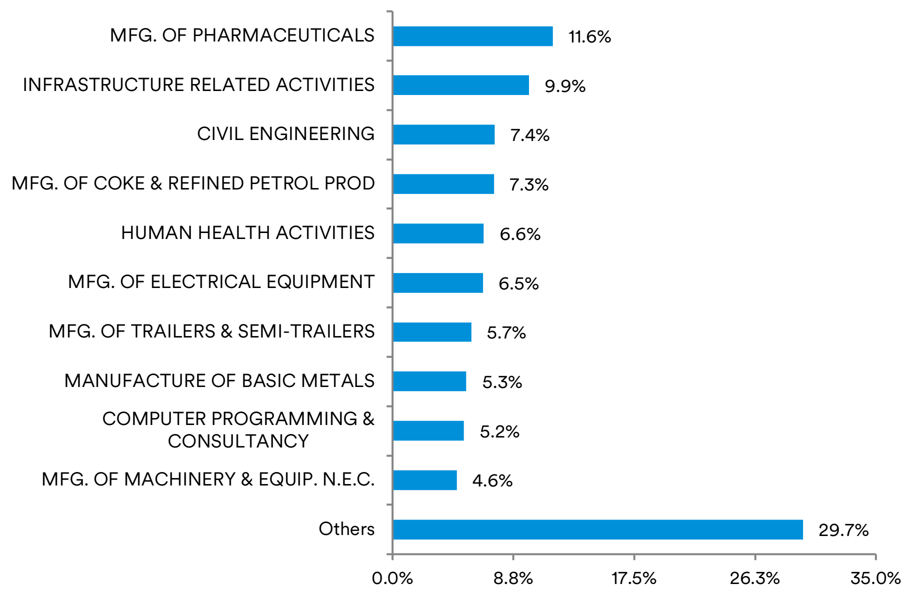
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LIMITED	7.3%
LARSEN & TOUBRO LIMITED	5.9%
BHARTI AIRTEL LIMITED	5.2%
TORRENT PHARMACEUTICALS LIMITED	3.3%
SAMVARDHANA MOTHERSON INTERNATIONAL L	3.0%
JINDAL STEEL & POWER LIMITED	2.5%
AXIS MF - NIFTY IT ETF	2.4%
SHAILY ENGINEERING PLASTICS LIMITED	2.4%
DIXON TECHNOLOGIES (INDIA) LIMITED	2.3%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	2.3%
Others	62.9%
Total	**99.6%**
Cash and Money Market	**0.4%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Value Fund (Open Fund)

SFIN No: ULIF03615/07/25VALUEFUNDS117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate long-term capital appreciation by investing in companies which are priced attractively vs the broader market.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
28-Jul-2025	Rs. 11.4559	--	--	Rs. 406 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

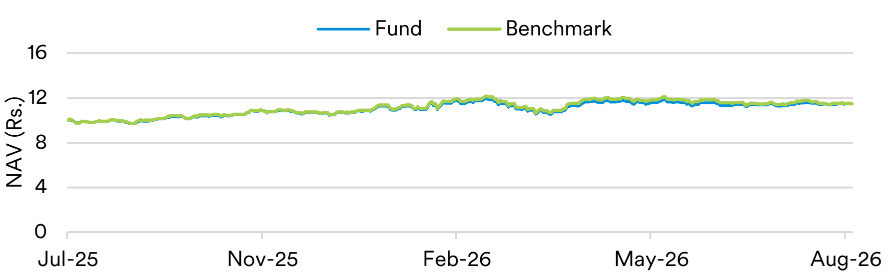
	Fund	Benchmark*
1 Month	0.5%	-0.9%
6 Months	-3.2%	-5.0%
1 Year	18.5%	17.9%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	13.2%	13.2%

Past performance is not indicative of future performance

*Benchmark is NIFTY 500 Value 50

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



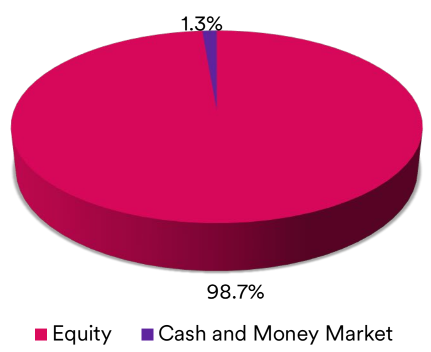
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	98.7%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	1.3%

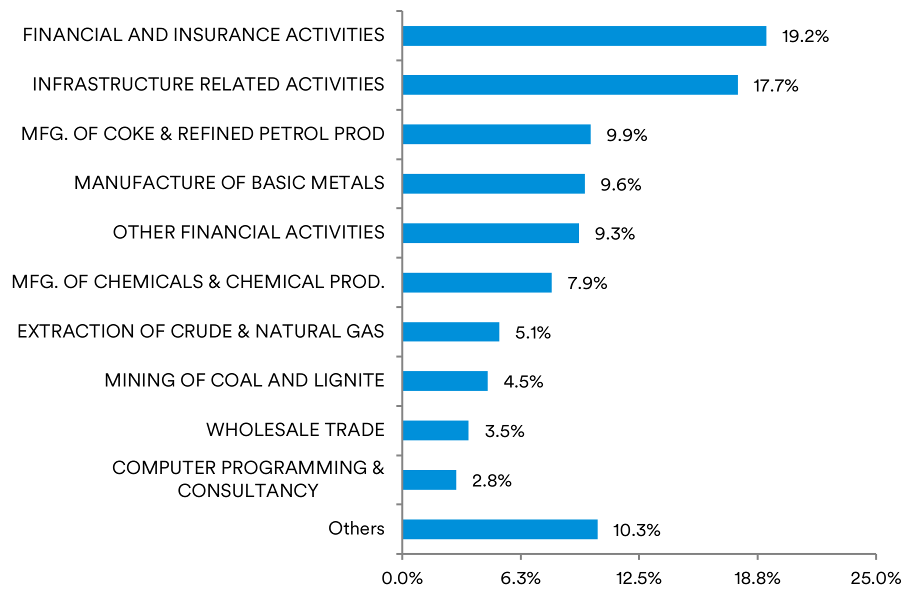
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Net Asset (%)
Equity	
GRASIM INDUSTRIES LIMITED	5.9%
STATE BANK OF INDIA	4.6%
COAL INDIA LIMITED	4.5%
OIL & NATURAL GAS CORPORATION LIMITED	4.2%
POWER GRID CORPORATION OF INDIA LIMITED	4.2%
NTPC LIMITED	3.9%
REDINGTON LIMITED	3.5%
MIRAE ASSET MF - NIFTY METAL ETF	3.1%
INDIAN OIL CORPORATION LIMITED	3.0%
HDFC MF - NIFTY PSU BANK ETF	2.8%
Others	59.1%
Total	**98.7%**
Cash and Money Market	**1.3%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Pension Value Fund (Open Fund)

SFIN No: ULIF03716/09/25PEVALUFUND117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate long-term capital appreciation by investing in companies which are priced attractively vs the broader market.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
30-Sep-2025	Rs. 11.0144	--	--	Rs. 9.7 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Ankur Kulshrestha	Equity - 11 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	0.5%	-0.9%
6 Months	-2.8%	-5.0%
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	10.1%	10.7%

Past performance is not indicative of future performance

*Benchmark is NIFTY 500 Value 50

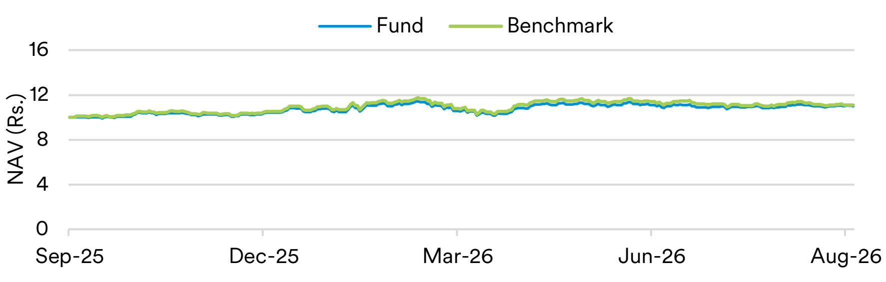
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	98.6%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	1.4%

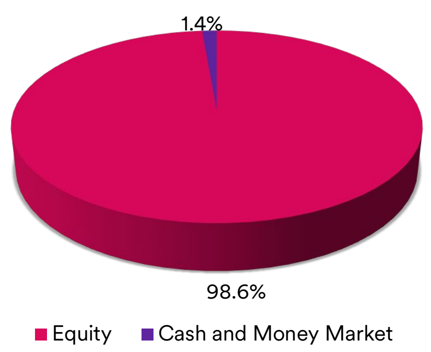
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

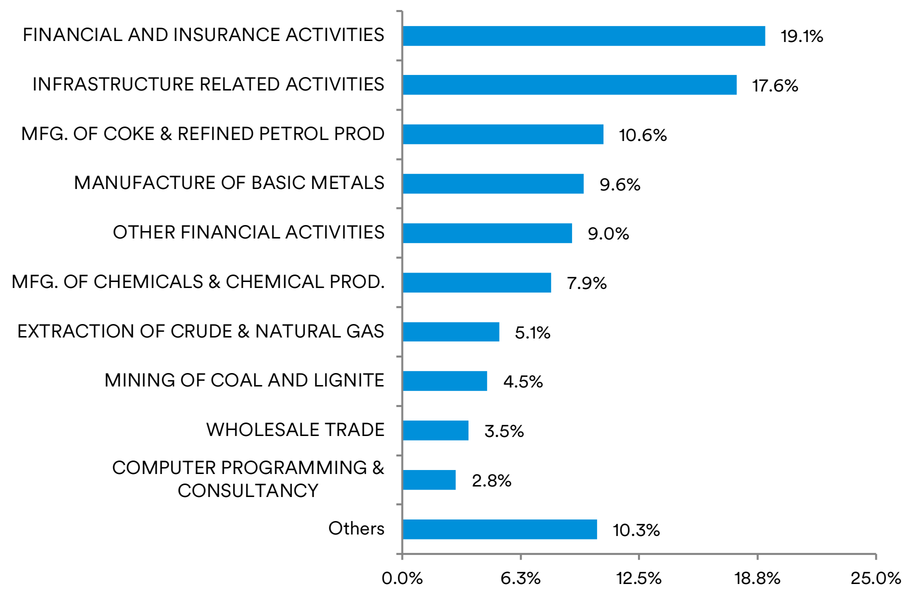


Security Name	Net Asset (%)
Equity	
GRASIM INDUSTRIES LIMITED	5.9%
STATE BANK OF INDIA	4.6%
MIRAE ASSET MF - NIFTY METAL ETF	4.6%
COAL INDIA LIMITED	4.5%
OIL & NATURAL GAS CORPORATION LIMITED	4.2%
POWER GRID CORPORATION OF INDIA LIMITED	4.2%
NTPC LIMITED	3.9%
REDINGTON LIMITED	3.5%
INDIAN OIL CORPORATION LIMITED	2.9%
HINDALCO INDUSTRIES LIMITED	2.5%
Others	58.0%
Total	**98.6%**
Cash and Money Market	**1.4%**
Portfolio Total	**100.0%**

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Multiplier (Closed Fund)

SFIN No: ULIF00625/01/05MULTIPLIER117

August 31, 2026

Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
07-Feb-2005	Rs. 105.2085	--	--	Rs. 1082 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Shashikant Wavhal	Equity - 6 | Debt - 0 | Balanced -3

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	-0.5%	-1.2%
6 Months	-3.9%	-4.4%
1 Year	4.0%	-1.4%
2 Years	-1.1%	-2.3%
3 Years	10.2%	7.7%
5 Years	9.2%	7.0%
Inception	11.5%	12.0%

Past performance is not indicative of future performance

* Benchmark is Nifty 50 for Equity

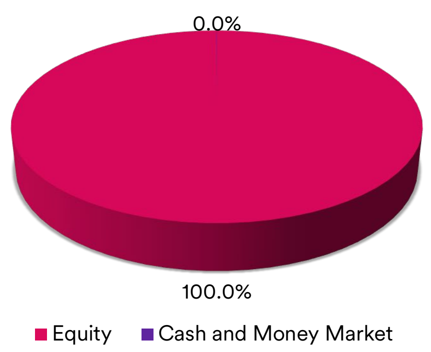
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

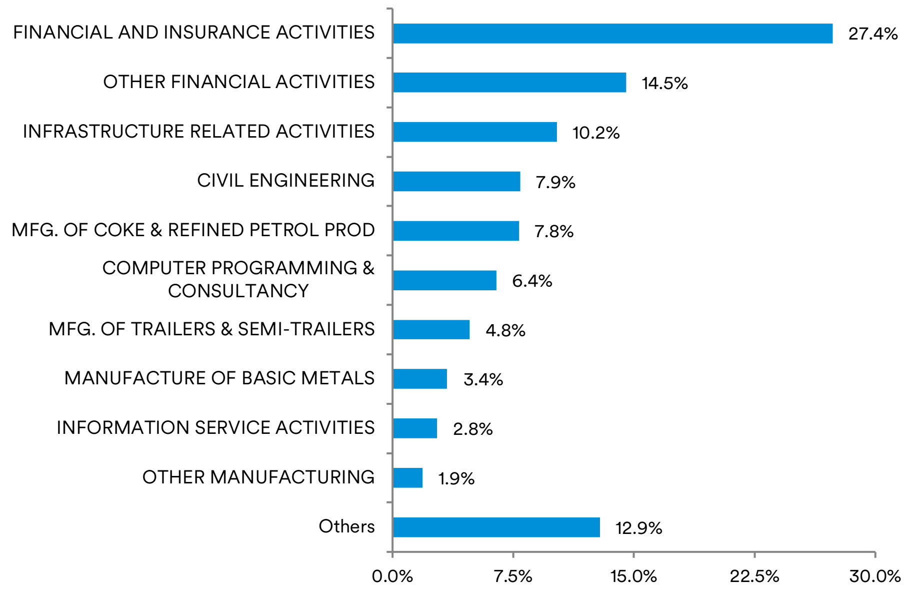
Security Type	Min	Max	Actual
Listed Equities	80%	100%	100.0%
Money Market Investments	0%	40%	0.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

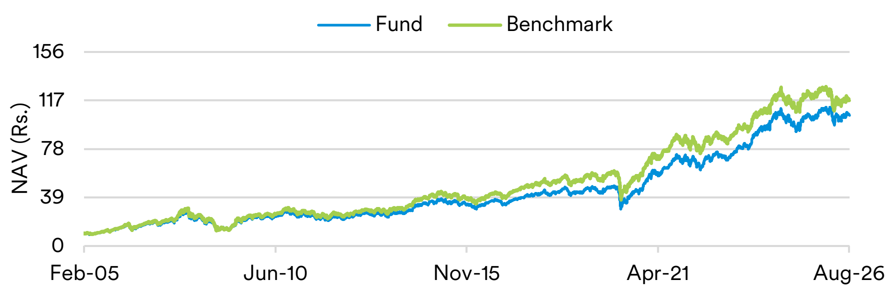


Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

NAV vs Benchmark



Security Name	Net Asset (%)
Equity	
LARSEN & TOUBRO LIMITED	7.9%
RELIANCE INDUSTRIES LIMITED	7.8%
ICICI BANK LIMITED	7.6%
STATE BANK OF INDIA	6.3%
BHARTI AIRTEL LIMITED	5.9%
HDFC BANK LIMITED	5.3%
AXIS BANK LIMITED	3.4%
UTI MF - BANK ETF	3.3%
MAHINDRA AND MAHINDRA LIMITED	3.2%
ETERNAL LIMITED	2.8%
Others	46.4%
Total	**100.0%**
Cash and Money Market	**0.0%**
Portfolio Total	**100.0%**

Accelerator (Closed Fund)

SFIN No: ULIF00525/01/05ACCELERATO117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To achieve capital appreciation by investing predominantly in equities, with limited investment in fixed income securities.

Investment Philosophy: The fund will target 80% investments in Equities and 20% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
07-Feb-2005	Rs. 81.6049	7.5%	4.2	Rs. 124 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Shashikant Wavhal	Equity - 6 | Debt - 0 | Balanced -3
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

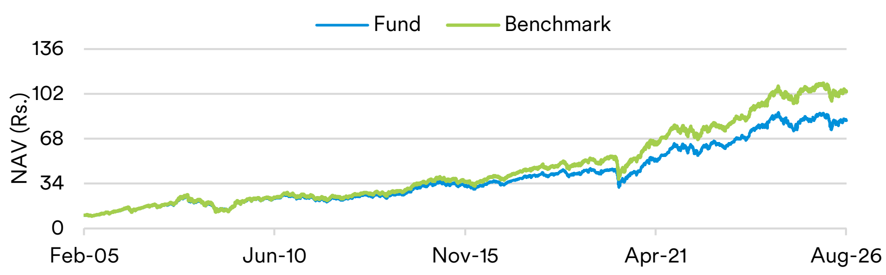
	Fund	Benchmark*
1 Month	-0.6%	-1.0%
6 Months	-3.2%	-3.1%
1 Year	0.9%	-0.1%
2 Years	-2.6%	-0.6%
3 Years	6.5%	7.6%
5 Years	6.5%	6.8%
Inception	10.2%	11.3%

Past performance is not indicative of future performance

*Benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	0%	40%	1.6%
Infrastructure and Social Sector Secs	0%	40%	0.0%
Listed Equities	60%	95%	94.2%
Long Term Bonds	0%	60%	3.9%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	0.3%

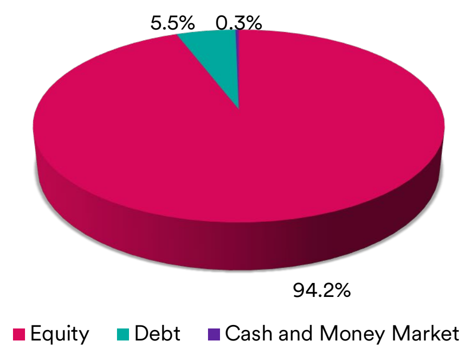
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

*We have considered Infra and Social sector Secs under "Long Term Bonds" and "Short Term Bonds" basis their duration.

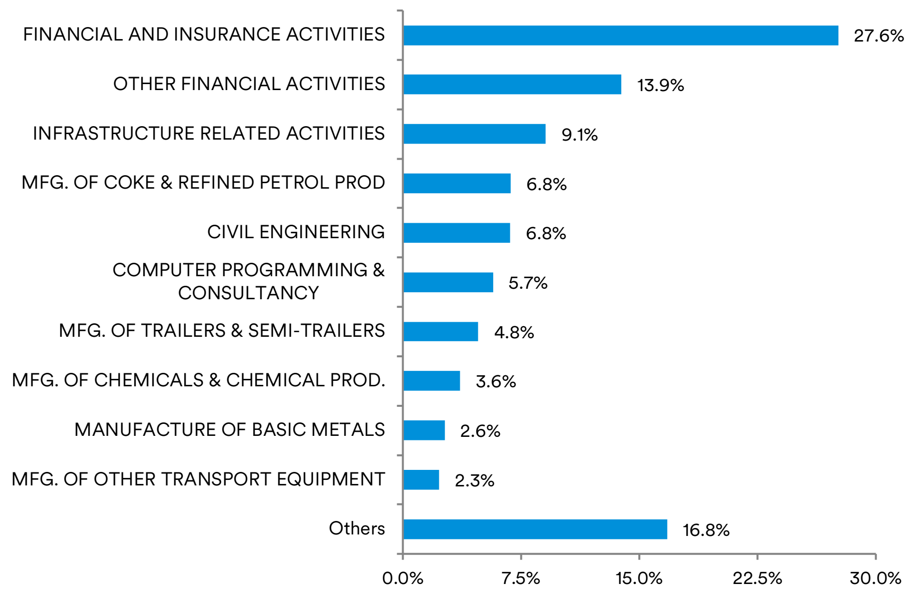
Security Name / Rating / Net Asset (%)

Security Name	Rating	Net Asset (%)
Equity		
RELIANCE INDUSTRIES LIMITED		6.8%
LARSEN & TOUBRO LIMITED		6.8%
HDFC BANK LIMITED		6.1%
ICICI BANK LIMITED		6.1%
AXIS MF - BANK ETF		6.0%
BHARTI AIRTEL LIMITED		4.6%
ICICI PRUDENTIAL MF - FINANCIAL SERVICES ETF		4.4%
STATE BANK OF INDIA		4.1%
INFOSYS LIMITED		3.0%
AXIS BANK LIMITED		2.9%
Others		43.2%
Total		**94.2%**
Government Securities		
6.94% GOI 2036		0.8%
7.51% JAMMU & KASHMIR SDL 2040		0.6%
7.57% GOI 2033		0.2%
Total		**1.6%**
Corporate Bonds		
SUNDARAM FINANCE LIMITED	AAA	2.4%
POWER GRID CORPORATION OF INDIA L	AAA	0.8%
NATIONAL HOUSING BANK	AAA	0.7%
Total		**3.9%**
Cash and Money Market		**0.3%**
Portfolio Total		**100.0%**

Asset Mix

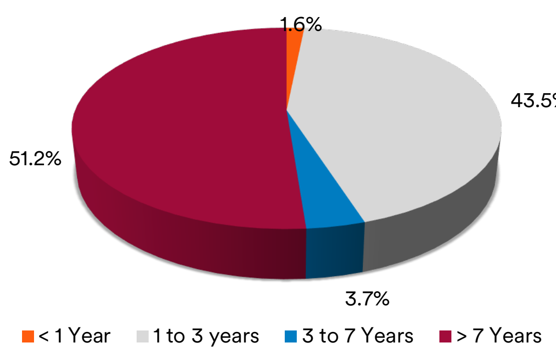


Industry Wise Exposure**

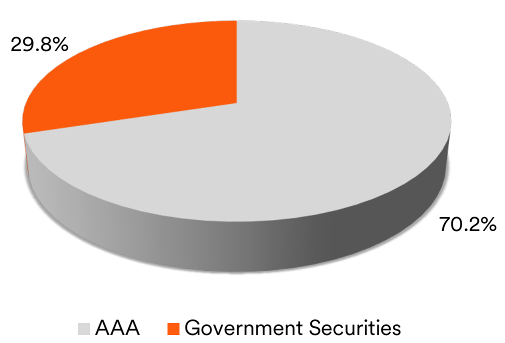


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Balancer (Closed Fund)

SFIN No: ULIF00425/01/05BALANCERFN117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 61.3677	7.5%	4.9	Rs. 149 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Shashikant Wavhal	Equity - 6 | Debt - 0 | Balanced -3
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

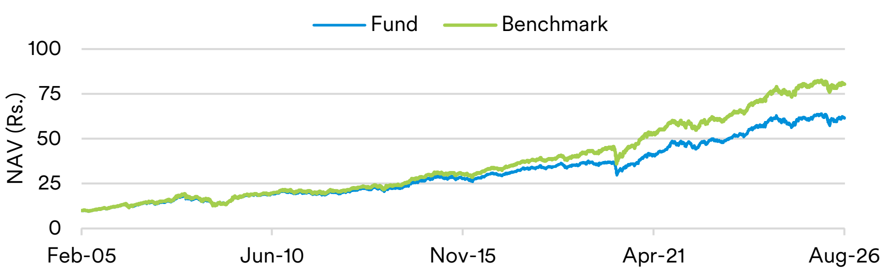
	Fund	Benchmark*
1 Month	-0.5%	-0.6%
6 Months	-2.0%	-1.1%
1 Year	2.1%	1.9%
2 Years	-0.3%	2.0%
3 Years	6.0%	7.3%
5 Years	6.3%	6.5%
Inception	8.8%	10.2%

Past performance is not indicative of future performance

*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	14.0%
Infrastructure and Social Sector Secs	0%	60%	0.0%
Listed Equities	35%	65%	64.1%
Long Term Bonds	0%	60%	20.9%
Short Term Bonds	0%	35%	0.0%
Money Market Instruments	0%	40%	1.0%

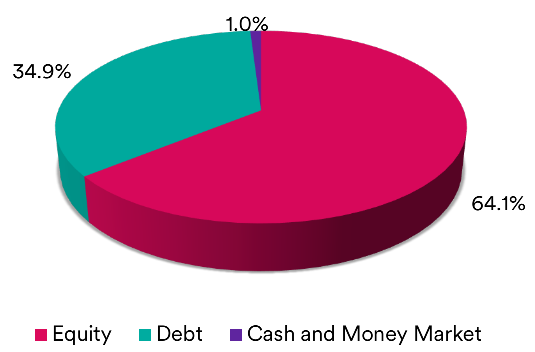
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

*We have considered Infra and Social sector Secs under "Long Term Bonds" and "Short Term Bonds" basis their duration.

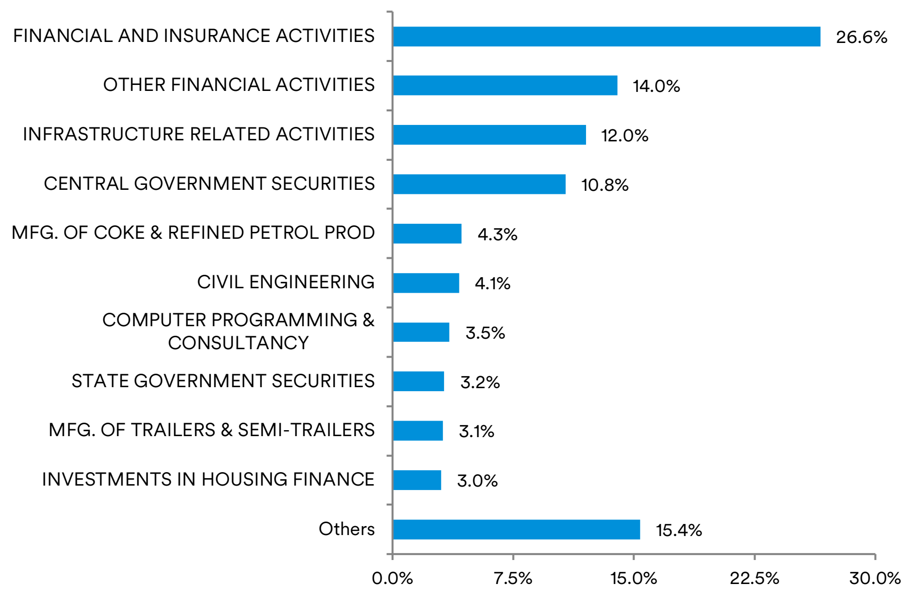
Security Name

Security Name	Rating	Net Asset (%)
Equity		
AXIS MF - BANK ETF		4.6%
RELIANCE INDUSTRIES LIMITED		4.3%
LARSEN & TOUBRO LIMITED		4.1%
ICICI PRUDENTIAL MF - FINANCIAL SERVICES ETF		4.1%
HDFC BANK LIMITED		3.9%
ICICI BANK LIMITED		3.5%
BHARTI AIRTEL LIMITED		3.1%
STATE BANK OF INDIA		2.6%
MAHINDRA AND MAHINDRA LIMITED		1.9%
INFOSYS LIMITED		1.9%
Others		30.2%
Total		**64.1%**
Government Securities		
7.04% GOI 2029		4.3%
6.94% GOI 2036		3.0%
7.75% DELHI SDL 2041		2.5%
8.3% GOI 2040		1.1%
6.76% GOI 2061		0.9%
8.83% GOI 2041		0.8%
7.06% GOI 2028		0.7%
8.71% UTTAR PRADESH SDL 2028		0.3%
7.20% KARNATAKA SDL 2029		0.3%
Total		**14.0%**
Corporate Bonds		
SUNDARAM FINANCE LIMITED	AAA	4.1%
PIRAMAL FINANCE LIMITED	AA	3.9%
HDFC BANK LIMITED	AAA	3.2%
NTPC LIMITED	AAA	3.2%
NATIONAL HOUSING BANK	AAA	3.0%
THE NATIONAL BANK FOR FINANCING I	AAA	1.3%
STATE BANK OF INDIA	AAA	1.2%
POWER FINANCE CORPORATION LIMIT	AAA	0.6%
SHRIRAM FINANCE LIMITED	AAA	0.3%
Total		**20.9%**
Cash and Money Market		**1.0%**
Portfolio Total		**100.0%**

Asset Mix

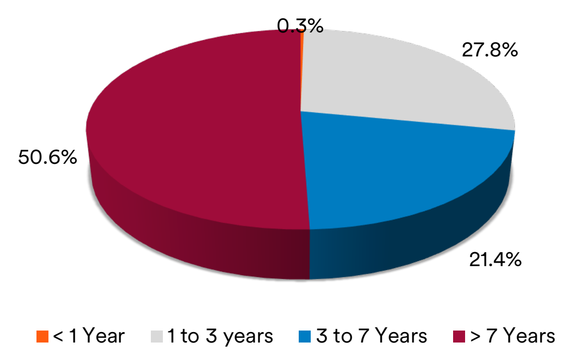


Industry Wise Exposure**

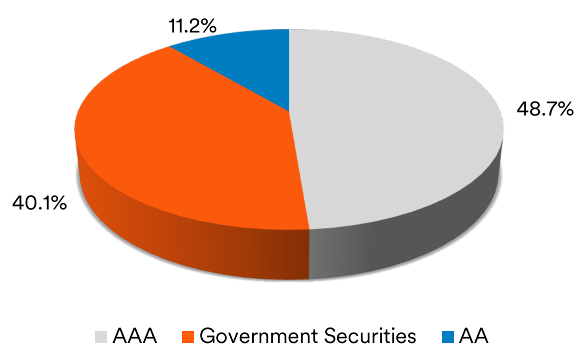


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Moderator (Closed Fund)

SFIN No: ULIF00325/01/05MODERATORF117

August 31, 2026

pnb MetLife LIFE INSURANCE

Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities and to generate capital appreciation by investing a limited portion in equity.

Investment Philosophy: The fund will target 20% investments in Equities and 80% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 44.0957	6.8%	5.0	Rs. 7.3 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Shashikant Wavhal	Equity - 6 | Debt - 0 | Balanced -3
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

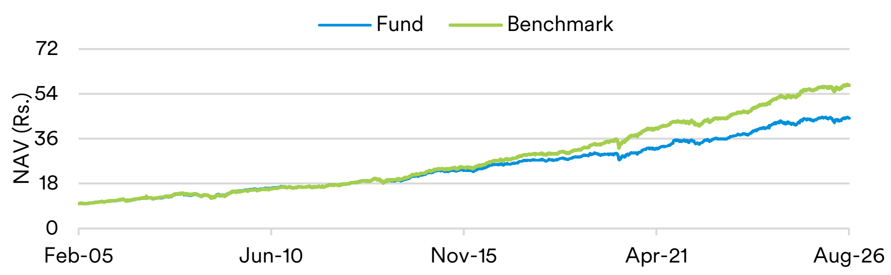
	Fund	Benchmark*
1 Month	-0.5%	-0.3%
6 Months	-0.5%	0.8%
1 Year	2.2%	3.9%
2 Years	1.6%	4.5%
3 Years	5.4%	7.1%
5 Years	5.5%	6.2%
Inception	7.1%	8.5%

Past performance is not indicative of future performance

*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	35.3%
Infrastructure and Social Sector Secs	0%	60%	0.0%
Listed Equities	10%	30%	27.9%
Long Term Bonds	0%	60%	21.9%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	14.9%

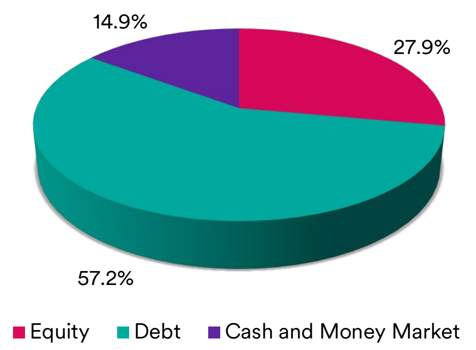
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

*We have considered Infra and Social sector Secs under "Long Term Bonds" and "Short Term Bonds" basis their duration.

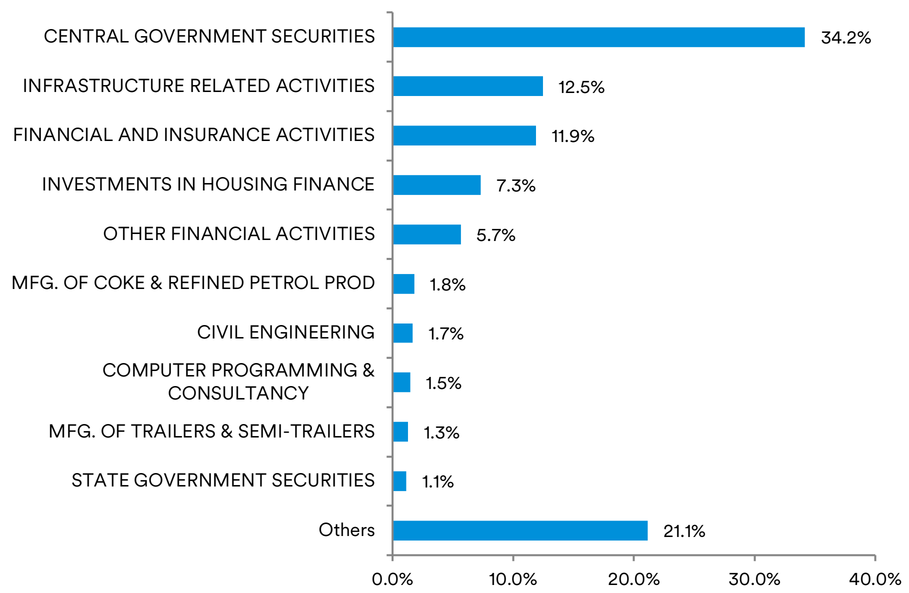
Security Name

Security Name	Rating	Net Asset (%)
Equity		
HDFC BANK LIMITED		1.8%
RELIANCE INDUSTRIES LIMITED		1.8%
LARSEN & TOUBRO LIMITED		1.7%
ICICI BANK LIMITED		1.5%
STATE BANK OF INDIA		1.4%
AXIS MF - BANK ETF		1.4%
HDFC MF - NIFTY PSU BANK ETF		1.3%
BHARTI AIRTEL LIMITED		1.2%
ICICI PRUDENTIAL MF - FINANCIAL SERVICES ETF		1.2%
KOTAK MAHINDRA MF - BANKING DIV PAYOUT E`		1.0%
Others		13.7%
Total		**27.9%**
Government Securities		
6.94% GOI 2036		34.2%
7.30% KARNATAKA SDL 2032		1.1%
Total		**35.3%**
Corporate Bonds		
NATIONAL HOUSING BANK	AAA	7.3%
POWER GRID CORPORATION OF INDIA I	AAA	6.5%
PIRAMAL FINANCE LIMITED	AA	3.4%
POWER FINANCE CORPORATION LIMIT	AAA	2.0%
BAJAJ FINANCE LIMITED	AAA	1.4%
STATE BANK OF INDIA	AAA	1.3%
Total		**21.9%**
Cash and Money Market		**14.9%**
Portfolio Total		**100.0%**

Asset Mix

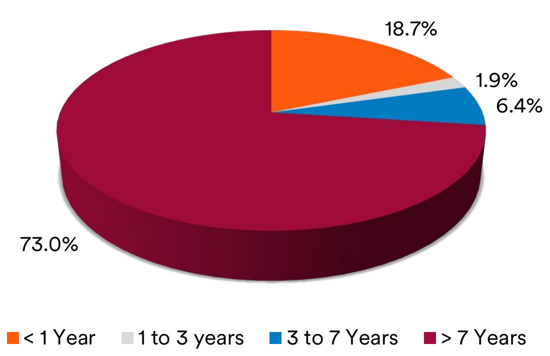


Industry Wise Exposure**

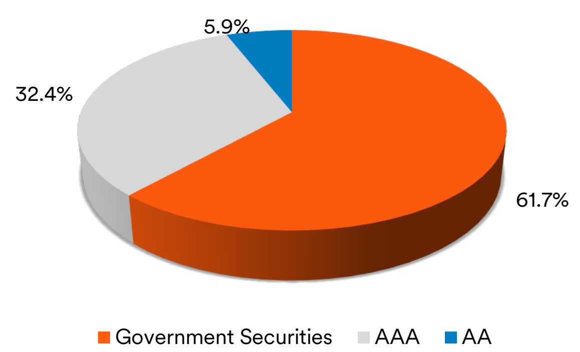


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Preserver (Closed Fund)

SFIN No: ULIF00125/01/05PRESERVERF117

August 31, 2026

Fund Details

Investment Objective: To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

Investment Philosophy: The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
10-Feb-2005	Rs. 36.2959	6.5%	3.1	Rs. 24 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

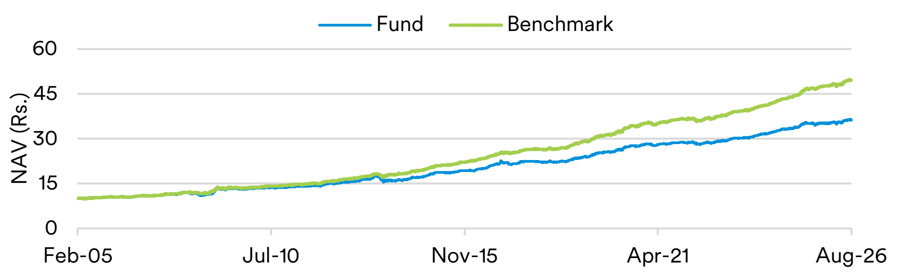
	Fund	Benchmark*
1 Month	0.2%	0.0%
6 Months	2.0%	2.4%
1 Year	4.9%	6.2%
2 Years	5.2%	7.4%
3 Years	6.1%	7.9%
5 Years	4.9%	6.5%
Inception	6.2%	7.7%

Past performance is not indicative of future performance

*Benchmark is ISEC Mibex

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



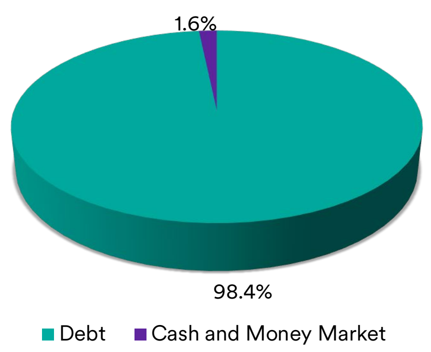
Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	80%	100%	98.4%
Money Market Investments	0%	40%	1.6%

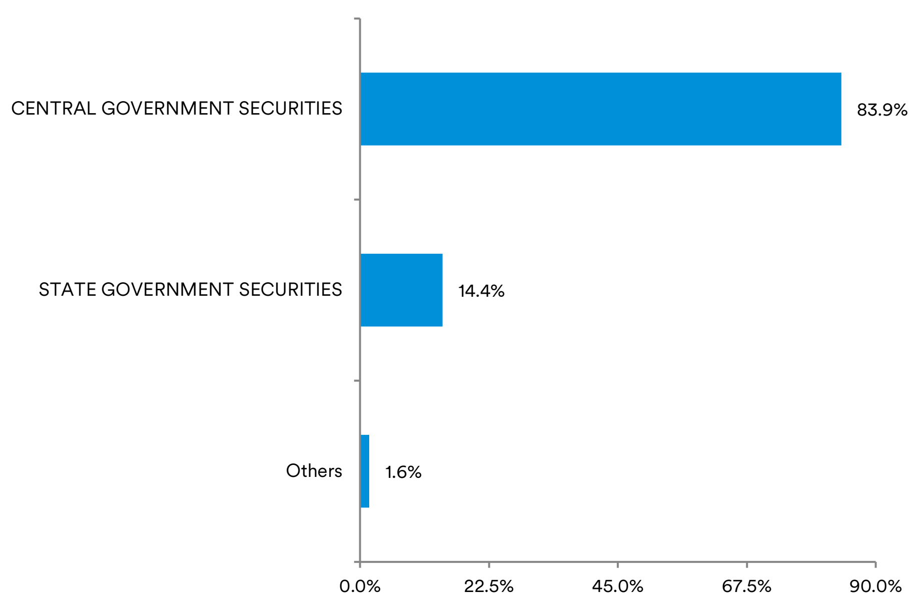
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Security Name	Rating	Net Asset (%)
Government Securities		
6.01% GOI 2030		53.5%
7.04% GOI 2029		16.0%
6.36% GOI 2031		14.5%
8.13% KERALA SDL 2028		6.4%
7.20% KARNATAKA SDL 2029		6.3%
8.71% UTTAR PRADESH SDL 2028		1.7%
Total		**98.4%**
Cash and Money Market		**1.6%**
Portfolio Total		**100.0%**

Asset Mix

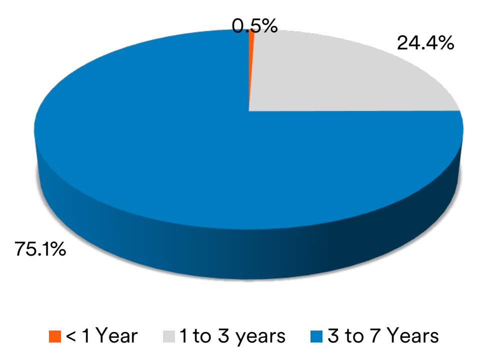


Industry Wise Exposure**

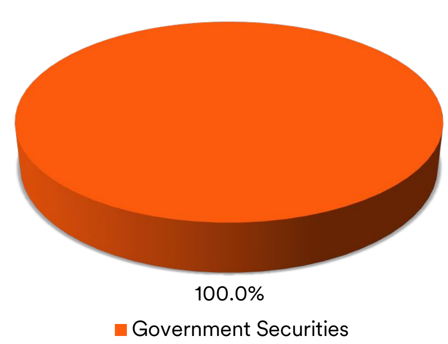


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Protector (Closed Fund)

SFIN No: ULIF00225/01/05PROTECTORF117

August 31, 2026

Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
04-Feb-2005	Rs. 37.6971	7.4%	5.7	Rs. 45 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Gaurav Balre	Equity - 0 | Debt - 10 | Balanced -8

Fund v/s Benchmark Return (%)

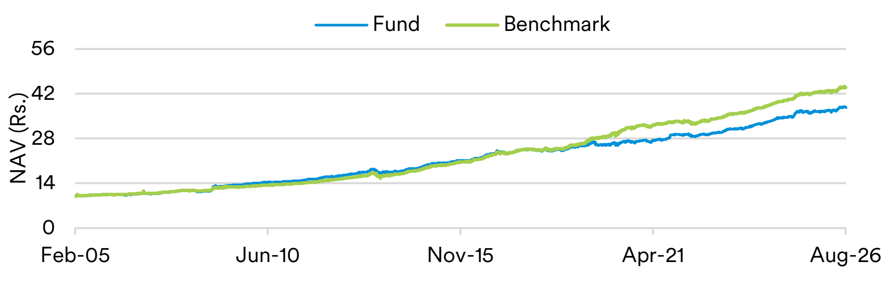
	Fund	Benchmark*
1 Month	-0.2%	0.0%
6 Months	2.4%	2.1%
1 Year	5.1%	5.2%
2 Years	5.5%	6.1%
3 Years	6.6%	6.9%
5 Years	6.2%	5.9%
Inception	6.3%	7.1%

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark



Actual v/s Targeted Asset Allocation (%)

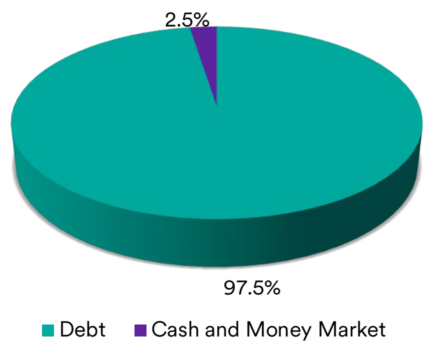
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	25%	90%	62.8%
Infrastructure and Social Sector Secs	0%	60%	0.0%
Long Term Bonds	10%	60%	25.7%
Short Term Bonds	0%	45%	9.0%
Money Market Investments	0%	40%	2.5%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

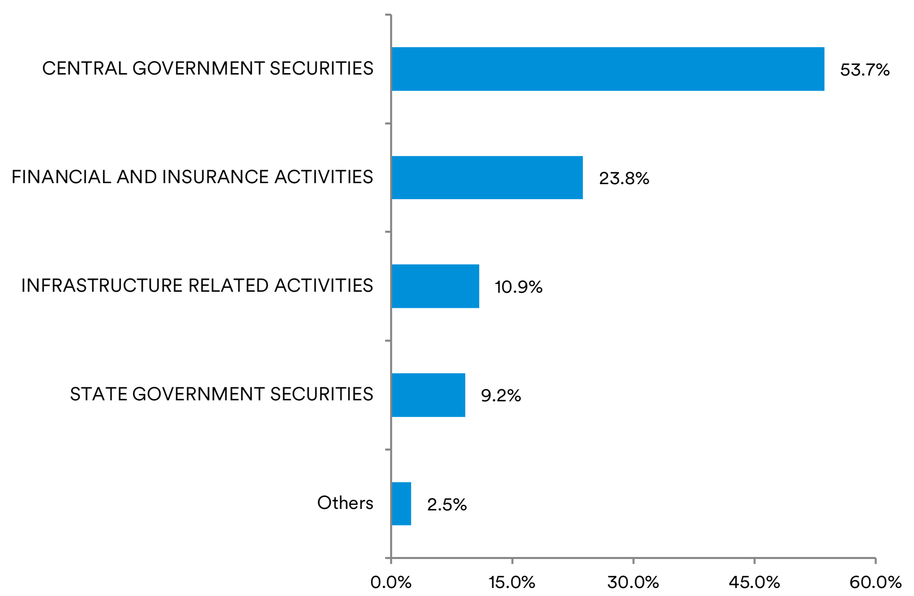
*We have considered Infra and Social sector Secs under "Long Term Bonds" and "Short Term Bonds" basis their duration.

Security Name	Rating	Net Asset (%)
Government Securities		
6.36% GOI 2031		20.0%
6.68% GOI 2040		17.8%
7.62% PUNJAB SDL 2039		6.7%
7.06% GOI 2028		4.5%
7.71% GOI 2066		4.5%
7.09% GOI 2054		4.2%
7.91% MAHARASHTRA SDL 2039		2.5%
6.94% GOI 2036		1.6%
9.23% GOI 2043		0.6%
8.13% GOI 2045		0.3%
Total		**62.8%**
Corporate Bonds		
SAMMAAN CAPITAL LIMITED	AA+	9.0%
STATE BANK OF INDIA	AAA	6.6%
NATIONAL BANK FOR AGRICULTURE & I	AAA	6.1%
BAJAJ FINANCE LIMITED	AAA	4.4%
AXIS BANK LIMITED	AAA	4.3%
PIRAMAL FINANCE LIMITED	AA	4.3%
Total		**34.7%**
Cash and Money Market		**2.5%**
Portfolio Total		**100.0%**

Asset Mix

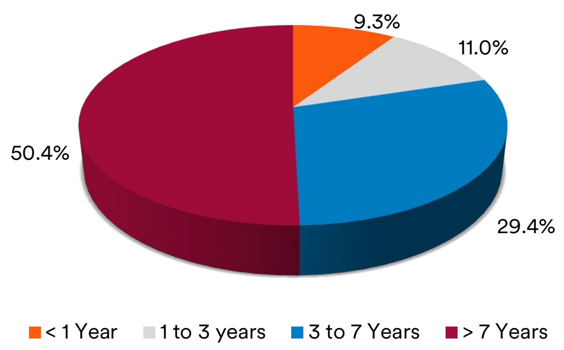


Industry Wise Exposure**

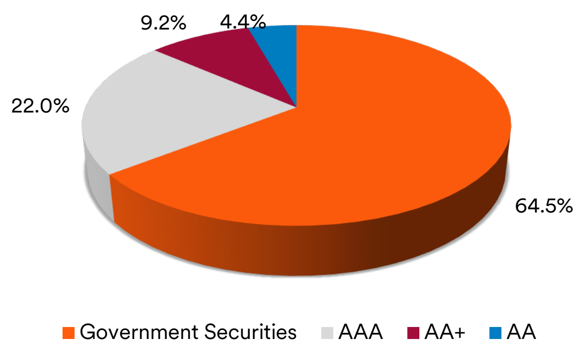


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



Disclaimer

For more details on risk factors, terms and conditions, please read product sales brochure carefully before concluding a sale. Unit-Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors. The premium paid in Unit-Linked Life Insurance Policies are subject to investment risks associated with capital markets and the NAVs of the Units may go up or down based on the performance of Fund and factors influencing the capital market and the insured is responsible for his/her decisions. PNB MetLife India Insurance Company Limited is the name of the company and of Unit-Linked Life Insurance contract does not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or the Policy Document. The various Funds offered are the names of the Funds and do not in any way indicate the quality of these plans, their future prospects and returns. The Unit-Linked Funds don't offer a guaranteed or assured return. The premium shall be adjusted on the due date even if it has been received in advance.

The fund update provided by PNB MetLife India Insurance Company Limited ("PNB MetLife") is for general informational purposes only. This information is not intended as investment advice, or as an endorsement, recommendation or sponsorship of any company, security, or fund. The opinions and analyses included in the information are based from sources believed to be reliable and written in good faith, but no representation or warranty, expressed or implied is made as to their accuracy, completeness or correctness. PNB MetLife cannot and do not assess or guarantee the suitability or profitability of any particular investment, or the potential value of any investment or informational source. You should seek the advice of a qualified securities professional before making any investment. The information contained herein does not suggest or imply and should not be construed, in any manner, a guarantee of future performance. Past performance does not guarantee future results.

"The products on Nifty 50 Index is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL does not make and expressly disclaims any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) regarding the advisability of investing in the products linked to Nifty 50 Index or particularly in the ability of the Nifty 50 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 50 Index in the Offer Document / Prospectus / Information Statement".

Indices provided by CRISIL: CRISIL Indices are the sole property of CRISIL Limited (CRISIL). CRISIL Indices shall not be copied, retransmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of the Indices, based on the data obtained from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Indices and is not responsible for any errors or for the results obtained from the use of the Indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL Indices.

Compound annual growth rate (CAGR) is rounded to nearest 0.1%

CIN - U66010KA2001PLC028883

IRDAI Regd. No: 117

Call us Toll-free at 1-800-425-6969, Website: www.pnbmetlife.com, Email: indiaservice@pnbmetlife.co.in. or write to us at 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.

Registered Office: Unit No. 701, 702 and 703, 7th floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001, Karnataka

Get in touch

Digital Servicing 24*7

Scan to Chat with khUshi Chatbot

Scan to Download khUshi Mobile app

Toll Free: 1800-425-6969

Write to us @ indiaservice@pnbmetlife.co.in

BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS/FRAUDULENT OFFERS!

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.