

ULIP Fund

Monthly Fund Performance

October 2025 Edition



In this policy, the investment risk in investment portfolio is borne by the policyholder.

The linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in linked insurance products completely or partially till the end of the fifth year.


MARKET OVERVIEW

FUND PERFORMANCE

FUND CATEGORY
EQUITY FUNDS

- Mid Cap
- Virtue II
- Premier Multi-Cap
- Pension Premier Multi-Cap Fund
- CREST (Thematic)
- Multiplier III
- Flexicap
- India Opportunities
- Sustainable Equity
- Small Cap
- Bharat Manufacturing
- Bharat Consumption
- Pension Mid Cap Fund
- Nifty 500 Momentum 50 Index Fund
- Value Fund
- Pension Value Fund
- Multiplier II
- Virtue
- Multiplier

BALANCED FUNDS

- Balanced Opportunities
- Balancer II
- Balancer
- Moderator
- Acclerator

DEBT FUNDS

- Bond Opportunities
- Preserver II
- Protector II
- Liquid
- Pension Bond Fund
- Discontinued Policy
- Pension Discontinued Fund
- Preserver
- Protector

■ Open ended Funds
 ■ Close ended Funds



Sanjay Kumar
Chief Investment Officer

The month gone by – A snapshot

Global Economy: Global trade tensions ease

Global markets rallied last month as easing of US-China trade tensions improved market sentiment. US has agreed to reduce tariffs on imports from China by 10%, while China has agreed to resume imports of soybean from the US and delay the introduction of rare earth export control regime. US Fed reduced its policy rates by 25bps for the second consecutive month in October. However, given the paucity of macroeconomic data due to the ongoing shutdown of the US government, Fed Chair Powell has cautioned that 'a further reduction in the policy rate at the December meeting is not a foregone conclusion'.

IMF has raised global growth forecast for 2025 to 3.2% as 'increase in tariffs and its effect has been smaller than expected so far' due to 'new trade deals, multiple exemptions, and the private sector's agility in rerouting supply chain'. It expects US, EU and Japan to post higher growth than had been expected earlier, while China's growth outlook has been described as 'worrisome' due to continuing stress in the real estate sector.

MSCI Global Index rose by 1.9% in October, while MSCI Emerging Market Index rallied by 4.1%. MSCI India outperformed global markets with 4.3% returns last month. Despite imposition of fresh US sanctions on major Russian oil companies, crude oil prices declined by 3% in October as OPEC countries continued to increase production.

Indian Economy: Expected to remain the fastest growing globally

IMF has raised India's current year growth forecast to 6.6%. IMF's MD Georgieva has stated that due to implementation of multiple reforms, India is 'developing into a key growth engine' and is projected to remain the fastest growing major economy globally.

Despite headwinds from US tariffs, manufacturing PMI for October rose to 59.2 on account of 'robust end-demand fuelled expansions in output, new orders, and job creation'. Indicative of strong demand revival, automobile sales rose to a record high in October, as impact of GST reforms has helped to revive consumption across the economy. Above normal rainfall during the monsoon season has resulted in healthy reservoir levels, which augurs well for the outlook of agriculture and rural sectors. Progress of ongoing talks for trade agreements with US and EU remain key monitorable.

Equity Market: Witnesses a strong rebound

Indian markets staged a strong rebound in the month of October with Nifty index gaining 4.5%. Mid and Small Cap indices were up 4.7% each. On the sectoral front, PSU Banking and Telecom sectors outperformed while Fast Moving Consumer Goods (FMCG) and Power sectors underperformed. Domestic flows remained steady with inflows of US\$ 6.1bn, while Foreign Institutional Investors (FIIs) turned buyers of Indian equities with net buying of US\$ 2.1bn.

Outlook: The global macro-economic situation, while still fragile, continues to show stable trends driven by monetary easing, Artificial Intelligence (AI) related spends and declining tariff related uncertainties. On the domestic front, macro-economic data points continue to look robust led by uptick in consumption, government capex and strong rural demand. The corporate earnings, announced so far, have beaten expectations with domestic-facing sectors posting strong growth. The corporate earnings growth trajectory is expected to improve over the ensuing quarters on the back of continued pick up in consumption categories, gradual uptick in private capex and stable demand environment in external-facing sectors. Given this backdrop, we continue to maintain positive stance on Indian equity market.

Fixed Income Market: Inflation continues to decline

Retail inflation in September declined to a record low at 1.5% as food prices continued to decline. Outlook for inflation continues to remain benign due to expectations of good produce from the farm sector, recently implemented reduction in GST rates, as well as subdued commodity prices. Given that actual inflation is continuing to trail RBI's projections, most analysts expect the monetary policy committee to cut interest rates in the coming months. Despite significant global volatility, FPI purchase of Indian debt rose to a seven-month high at US\$ 1.9bn last month.

Outlook: Domestic bond yields eased last month, with the 10-year GSec yield declining by 4bps to 6.53%. RBI cancelled a scheduled Gsec auction of Rs 11,000 crores at end of last month. Market has interpreted this move to indicate the central bank's discomfort with elevated yields as well as central government's confidence in being able to meet its fiscal deficit target for the year. Given this context, we expect yield to stabilise around current levels in the near term.

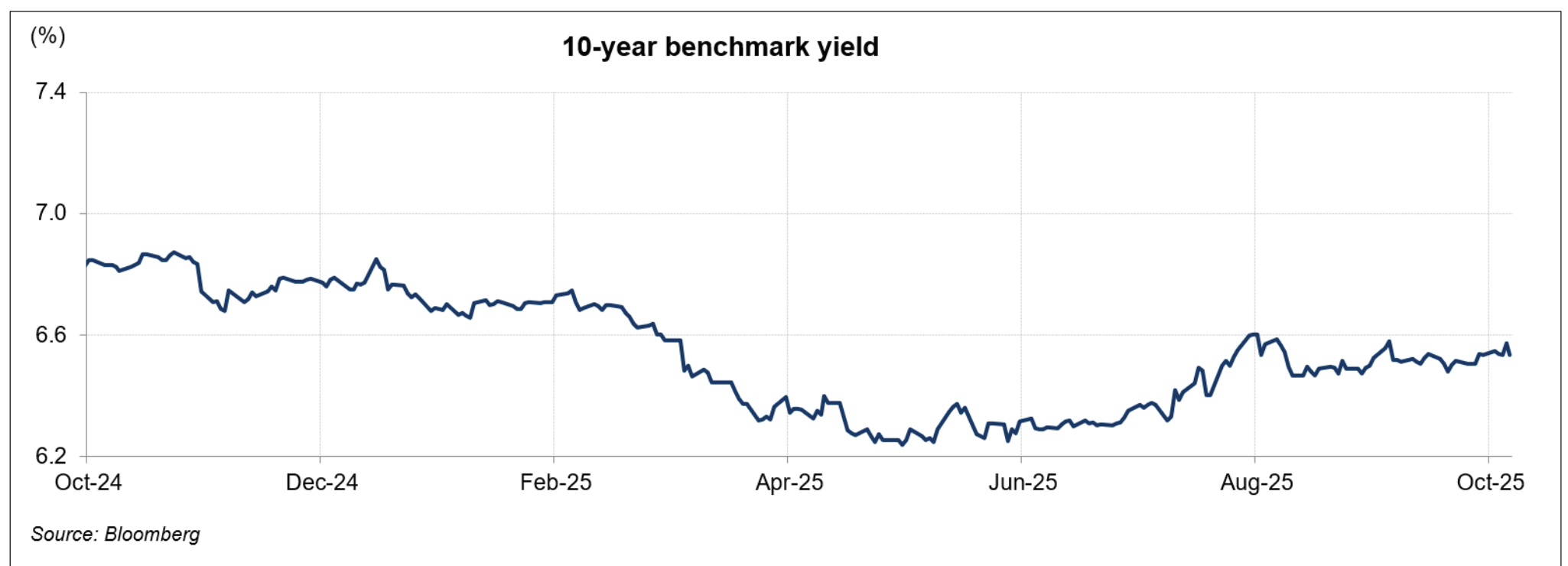


Economic and market snapshot

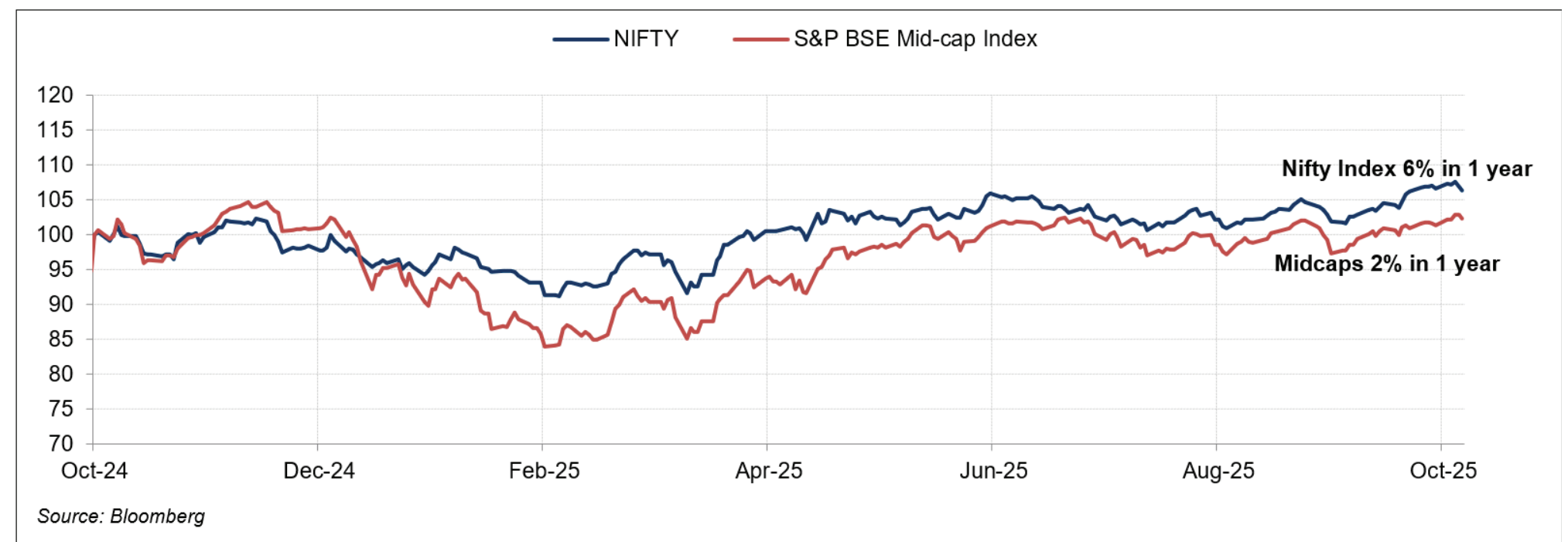
Indicators	Oct-24	Jul-25	Oct-25	QoQ Change	YoY Change
Economic indicators					
Consumer Price Index (CPI) Inflation (%)	5.5	2.1	1.5	-0.6	-4.0
Gross Domestic Product (GDP Growth) %	6.5	7.4	7.8	0.4	1.3
Index of Industrial Production (IIP) (%)	3.2	1.5	4.0	2.5	0.8
Brent crude oil (USD/barrel)	73	73	65	-10%	-11%
Domestic Markets					
Nifty Index	24,205	24,768	25,722	4%	6%
S&P BSE Mid-cap Index	45,967	45,782	47,045	3%	2%
10-year G-Sec Yield (%)	6.8	6.4	6.5	10 bps	-30 bps
30-year G-Sec Yield (%)	7.0	7.0	7.2	20 bps	20 bps
10-year AAA PSU Corporate Bond Yield (%)	7.3	7.1	7.2	10 bps	-10 bps
Exchange rate (USD/INR) *	84.1	87.6	88.8	1%	6%
Global Markets					
Dow Jones (U.S.)	41,763	44,131	47,563	8%	14%
FTSE (U.K.)	8,110	9,133	9,717	6%	20%
Nikkei 225 (Japan)	39,081	41,070	52,411	28%	34%

Source: Central Statistics Organisation (CSO), RBI, Bloomberg. *Negative growth number signals INR appreciation against USD, while positive growth number signals depreciation.

10-year government bond yield trend



Equity Market performance





Fund Performance of Key Open Individual Funds

Oct-25	3-year (CAGR)		5-year Morningstar Rating
	Portfolio	Morningstar median returns	
Equity			
Virtue II	16.49%	15.90%	****
Mid-Cap	25.13%	19.59%	*****
Premier Multi-Cap	16.99%	15.90%	*****
Flexi Cap	15.97%	13.28%	****
Multiplier III	16.94%	13.28%	*****
CREST (Thematic)	18.77%	15.90%	*****
Balanced			
Balanced Opportunities Fund	17.08%	10.35%	*****
Balancer II	11.14%	10.35%	****
Debt			
Bond Opportunities Fund	10.05%	7.43%	*****

Notes:

- Morningstar Rating is based on Morningstar Risk-Adjusted Return (MRAR) framework. MRAR is a measure of fund's past performance after adjusting for risk.
- The above Morningstar Rating is as of September 30, 2025

Morningstar rating methodology: Morningstar sets the distribution of funds across the rating levels, assigning three/five star ratings as follows:

- All funds in the category are sorted by MRAR % Rank for the respective time period in descending order.
- Starting with the highest MRAR % Rank, those in the top 10% of such funds receive a 5-star rating.
- The next 22.5% (i.e., ranking below the top 10% and up to the top 32.5%) of funds receive a 4-star rating, and the following 35% (i.e., ranking below the top 32.5% and up to the top 67.5%) of funds receive a 3-star rating.
- The next 22.5% (i.e., ranking below the top 67.5% and up to the top 90%) of funds receive a 2-star rating.
- The remaining funds (i.e., the bottom 10% of the category) receive a 1-star rating.





Mid Cap Fund (Open Fund)

SFIN No: ULIF02501/01/18MIDCAPFUND117

October 31, 2025



Fund Details

Investment Objective: To provide long term capital appreciation from an actively managed portfolio of diversified stocks from the midcap segment of the market

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 42.6094	--	--	Rs. 1065 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 7 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	4.6%	4.7%
6 Months	10.8%	9.7%
1 Year	0.2%	2.3%
2 Years	25.9%	22.7%
3 Years	25.1%	22.9%
5 Years	31.7%	25.8%
Inception	21.0%	15.2%

Past performance is not indicative of future performance

*Benchmark is S&P BSE Midcap Index

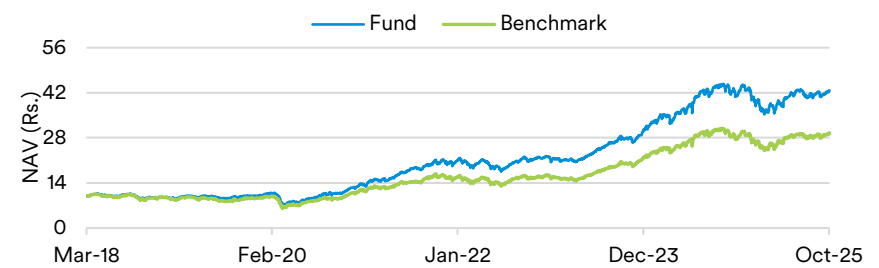
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	96.9%
Debt	0%	0%	0.0%
Money Market	0%	40%	3.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

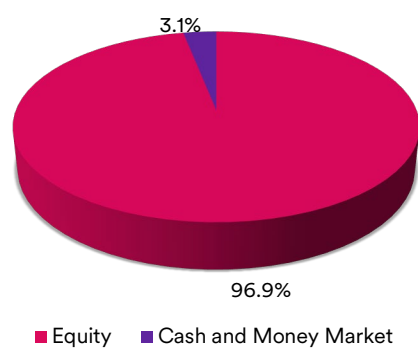


Security Name

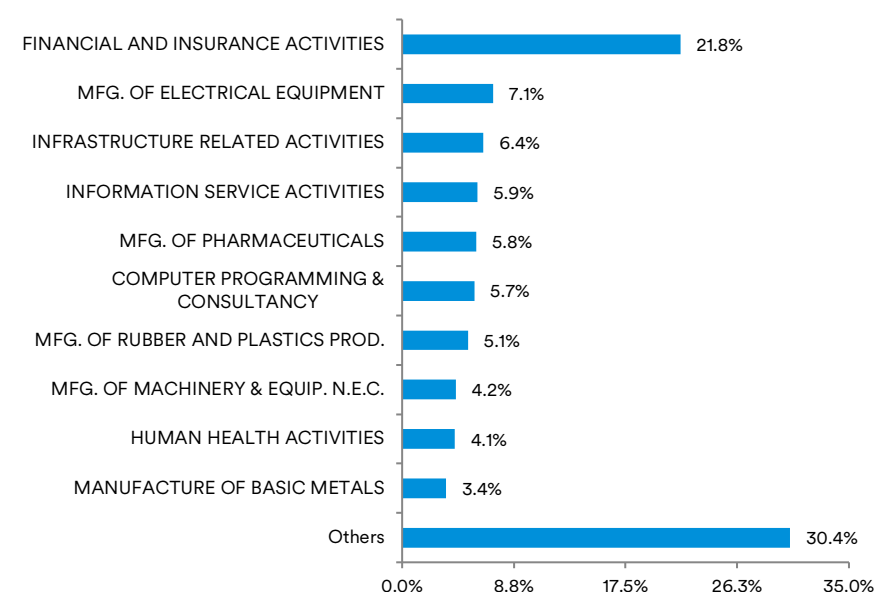
Net Asset (%)

Security Name	Net Asset (%)
Equity	
ONE 97 COMMUNICATIONS LIMITED	2.6%
MULTI COMMODITY EXCHANGE OF INDIA LTD.	2.2%
CANARA BANK	2.1%
CAPRI GLOBAL CAPITAL LIMITED	1.8%
MAX FINANCIAL SERVICES LTD	1.8%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	1.8%
AMBER ENTERPRISES INDIA LIMITED	1.8%
INDIAN BANK	1.7%
UNO MINDA LTD.	1.6%
ACUTAAS CHEMICALS LIMITED	1.6%
Others	77.9%
Total	96.9%
Cash and Money Market	3.1%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Virtue II (Open Fund)

SFIN No: ULIF01215/12/09VIRTUE2FND117

October 31, 2025



Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
12-Jan-2010	Rs. 72.0466	--	--	Rs. 3366 crore
Fund Manager(s) Amit Shah		Funds Managed by the Fund Managers Equity - 7 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)

	Fund
1 Month	3.1%
6 Months	8.3%
1 Year	-2.8%
2 Years	17.8%
3 Years	16.5%
5 Years	20.9%
Inception	13.3%

Past performance is not indicative of future performance

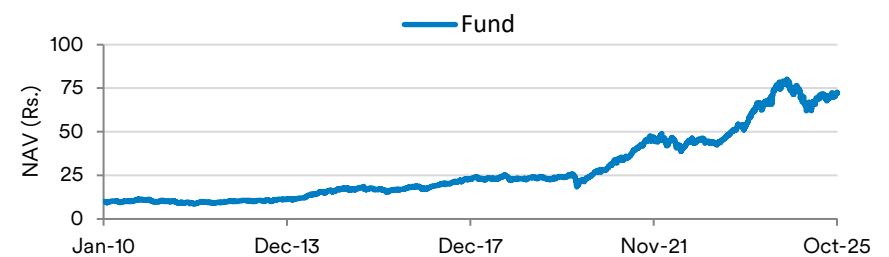
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.2%
Money Market Instruments	0%	40%	0.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

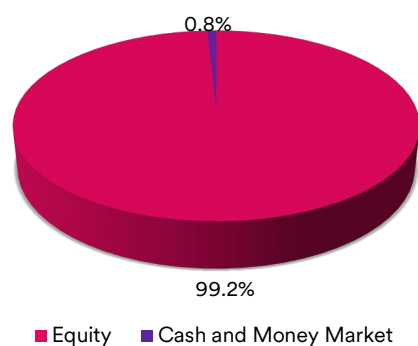


Security Name

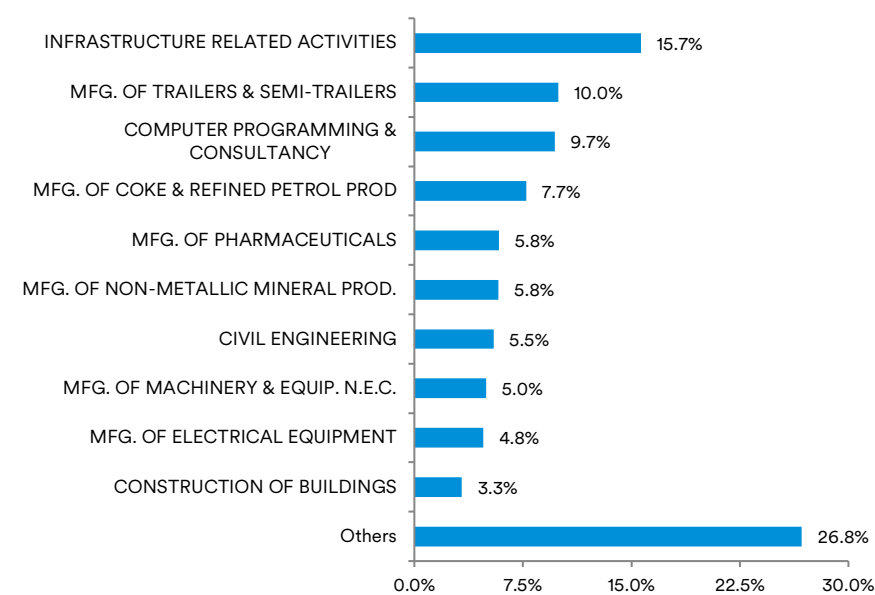
Net Asset (%)

Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LTD.	5.8%
BHARTI AIRTEL LTD.	4.2%
LARSEN & TOUBRO LTD.	4.0%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	3.5%
MARUTI SUZUKI INDIA LTD.	3.3%
INFOSYS LTD.	2.4%
ULTRATECH CEMENT LTD.	2.0%
UNO MINDA LTD.	1.9%
AMBER ENTERPRISES INDIA LIMITED	1.8%
APOLLO HOSPITALS ENTERPRISE LTD.	1.6%
Others	68.6%
Total	99.2%
Cash and Money Market	0.8%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Premier Multi-Cap Fund (Open Fund)

SFIN No: ULIF02101/01/18MULTICAPFN117

October 31, 2025



Milkar life aage badhaein

Fund Details

Investment Objective: To generate wealth by investing in companies across market capitalisation spectrum with a blend of large-cap and mid-cap companies.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 33.4565	--	--	Rs. 168 crore
Fund Manager(s) Shashikant Wavhal		Funds Managed by the Fund Managers Equity - 4 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	3.7%	4.2%
6 Months	9.8%	7.4%
1 Year	-1.6%	4.1%
2 Years	20.4%	18.3%
3 Years	17.0%	14.8%
5 Years	23.0%	19.6%
Inception	17.2%	13.5%

Past performance is not indicative of future performance

*Benchmark is S&P BSE 500

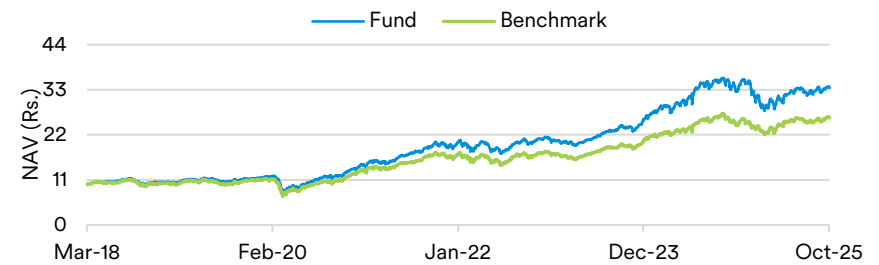
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.9%
Debt	0%	0%	0.0%
Money Market	0%	40%	0.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

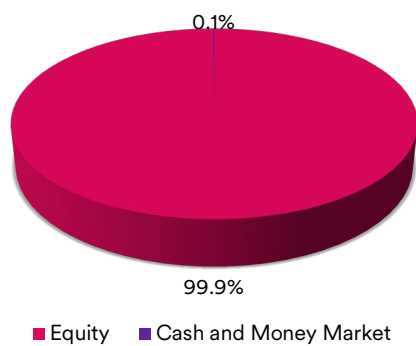


Security Name

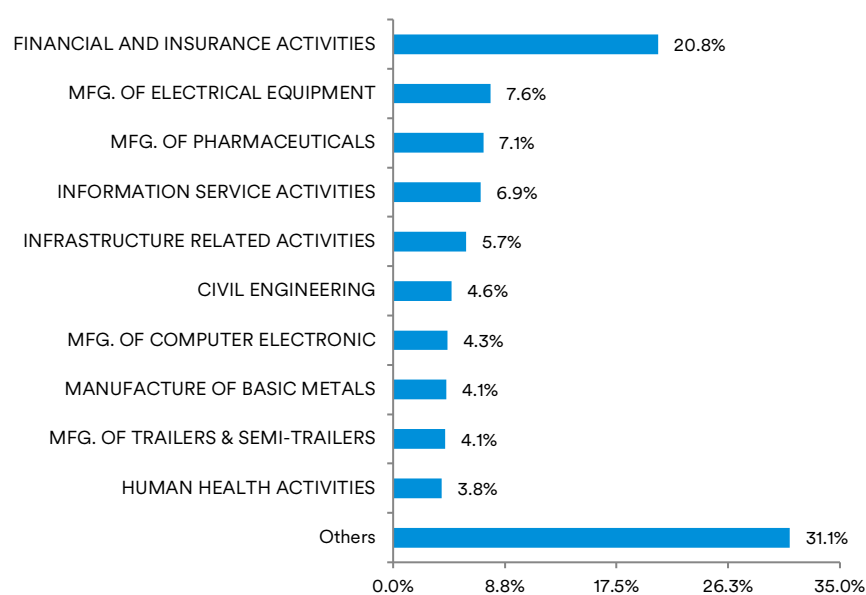
Net Asset (%)

Security Name	Net Asset (%)
Equity	
H D F C BANK LTD.	7.9%
BHARTI AIRTEL LTD.	3.4%
LARSEN & TOUBRO LTD.	3.0%
STATE BANK OF INDIA	2.8%
RELIANCE INDUSTRIES LTD.	2.1%
T V S MOTOR CO. LTD.	2.0%
AMBER ENTERPRISES INDIA LIMITED	2.0%
MAHINDRA & MAHINDRA LTD.	1.9%
ZOMATO LTD.	1.9%
SHAILY ENGINEERING PLASTICS LIMITED	1.9%
Others	71.0%
Total	99.9%
Cash and Money Market	0.1%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Pension Premier Multi-Cap Fund (Open Fund)

SFIN No: ULIF03501/04/25PEMULTICAP117

October 31, 2025



Fund Details

Investment Objective: To generate wealth by investing in companies across market capitalisation spectrum with a blend of large-cap and mid-cap companies.
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
15-Apr-2025	Rs. 10.8629	--	--	Rs. 4.2 crore
Fund Manager(s) Shashikant Wavhal		Funds Managed by the Fund Managers Equity - 4 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	4.3%	4.2%
6 Months	8.4%	7.4%
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	8.6%	11.1%

Past performance is not indicative of future performance

*Benchmark is S&P BSE 500

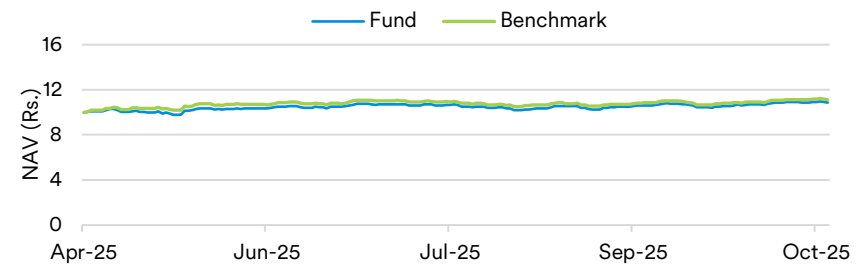
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.9%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	0.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

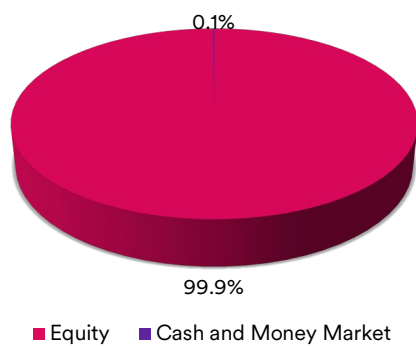


Security Name

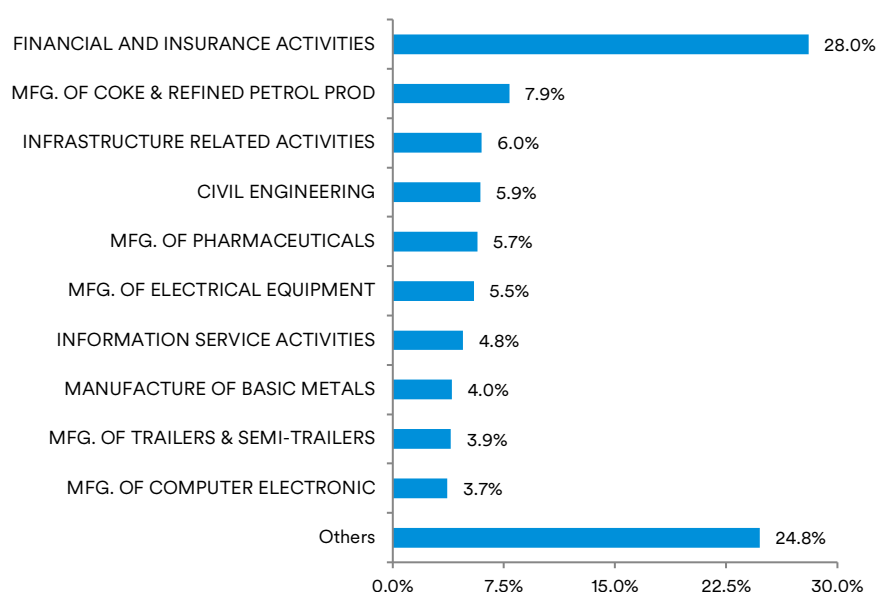
Net Asset (%)

Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LTD.	7.9%
H D F C BANK LTD.	7.6%
LARSEN & TOUBRO LTD.	4.6%
BHARTI AIRTEL LTD.	4.2%
STATE BANK OF INDIA	3.0%
I C I C I BANK LTD.	2.3%
AXIS BANK LTD.	2.1%
T V S MOTOR CO. LTD.	2.1%
KOTAK MAHINDRA BANK LTD.	2.0%
MAHINDRA & MAHINDRA LTD.	2.0%
Others	62.1%
Total	99.9%
Cash and Money Market	0.1%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



CREST (THEMATIC FUND) (Open Fund)

SFIN No: ULIF02201/01/18CRESTTHEMF17

October 31, 2025



Milkar life aage badhaein

Fund Details

Investment Objective: To generate wealth by investing in companies which will benefit from the present evolving economic environment such as rising consumerism (C), strengthening government reforms (RE), increasing contribution

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 30.6516	--	--	Rs. 41 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 7 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	4.0%	4.0%
6 Months	10.1%	6.5%
1 Year	0.3%	4.1%
2 Years	21.6%	19.5%
3 Years	18.8%	14.4%
5 Years	23.4%	18.4%
Inception	15.8%	12.8%

Past performance is not indicative of future performance

*Benchmark is Nifty 50 (2/3rd) and Nifty Next 50 (1/3rd) for Equity

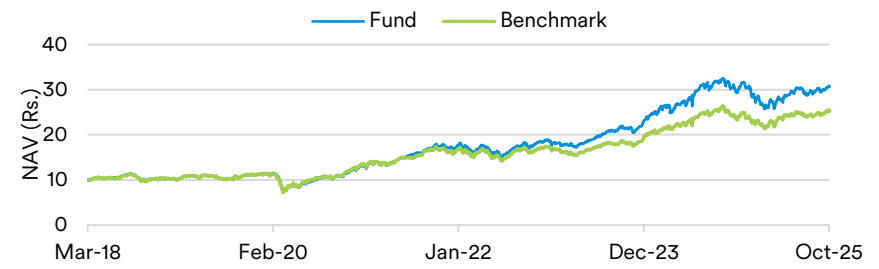
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	97.4%
Debt	0%	0%	0.0%
Money Market	0%	40%	2.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

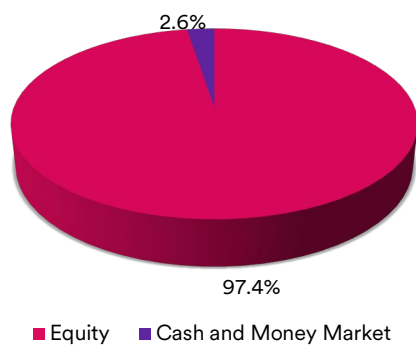


Security Name

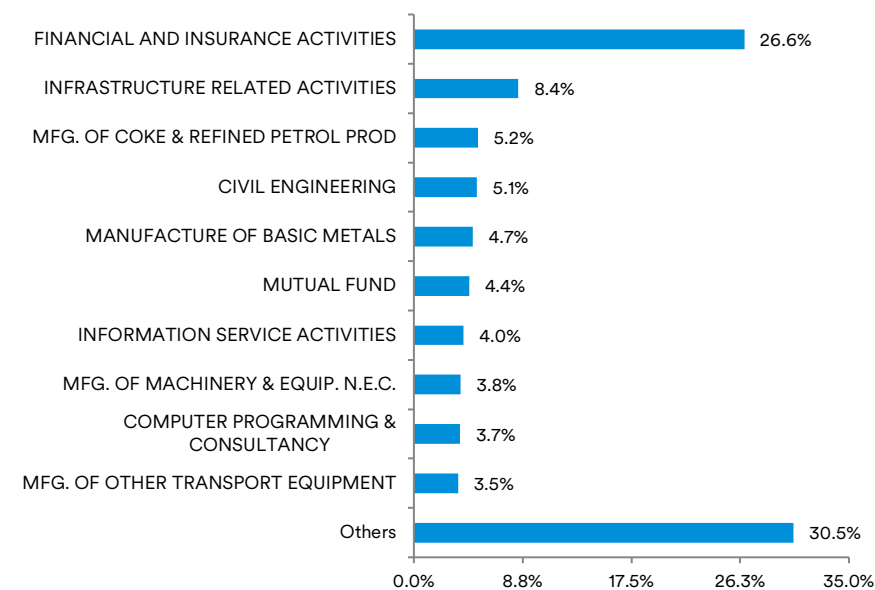
Net Asset (%)

Security Name	Net Asset (%)
Equity	
H D F C BANK LTD.	6.6%
LARSEN & TOUBRO LTD.	3.7%
RELIANCE INDUSTRIES LTD.	3.5%
STATE BANK OF INDIA	3.1%
CAPRI GLOBAL CAPITAL LIMITED	2.6%
I C I C I BANK LTD.	2.0%
AMBER ENTERPRISES INDIA LIMITED	1.9%
CANARA BANK	1.9%
SHRIRAM FINANCE LIMITED	1.8%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	1.8%
Others	68.5%
Total	97.4%
Cash and Money Market	2.6%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Multiplier III Fund (Open Fund)

SFIN No: ULIF01809/10/15MULTIPLIE3117

October 31, 2025



Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities (predominantly large caps).
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
26-Jul-2016	Rs. 34.1967	--	--	Rs. 105 crore
Fund Manager(s) Amit Shah		Funds Managed by the Fund Managers Equity - 7 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	4.3%	4.5%
6 Months	8.4%	5.7%
1 Year	2.7%	6.3%
2 Years	19.8%	16.1%
3 Years	16.9%	12.6%
5 Years	21.5%	17.2%
Inception	14.2%	12.6%

Past performance is not indicative of future performance

*Benchmark is Nifty 50

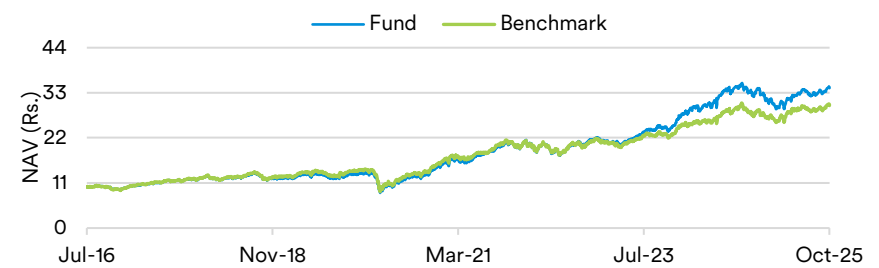
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.0%
Money Market Instruments	0%	40%	1.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

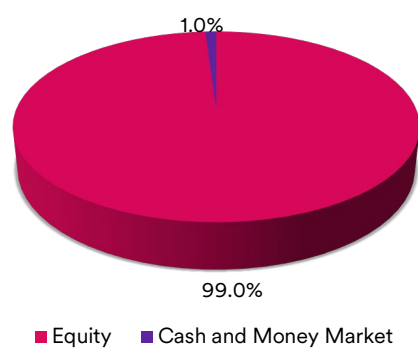


Security Name

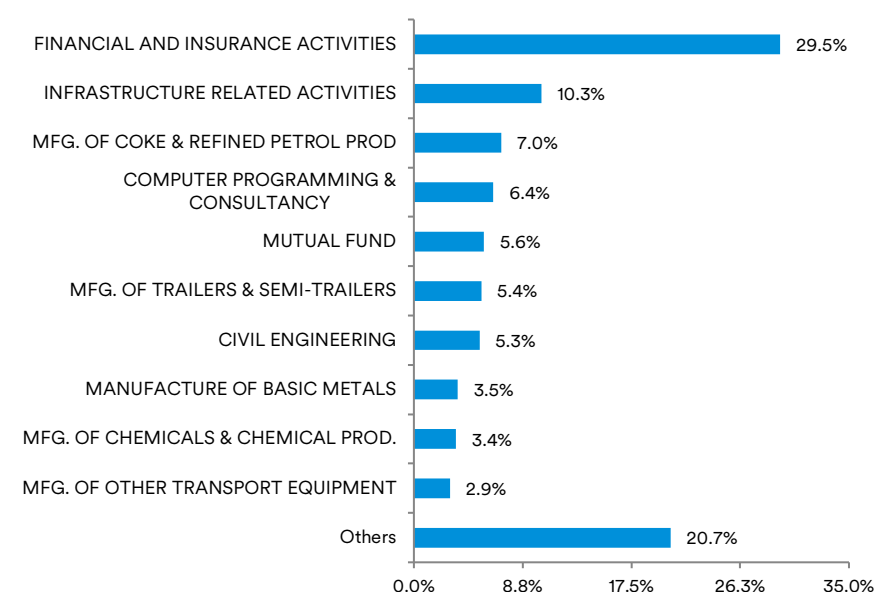
Net Asset (%)

Security Name	Net Asset (%)
Equity	
H D F C BANK LTD.	9.6%
RELIANCE INDUSTRIES LTD.	7.0%
LARSEN & TOUBRO LTD.	5.3%
STATE BANK OF INDIA	4.4%
BHARTI AIRTEL LTD.	3.4%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	3.3%
INFOSYS LTD.	3.1%
I C I C I BANK LTD.	3.0%
MARUTI SUZUKI INDIA LTD.	2.7%
GRASIM INDUSTRIES LTD.	2.5%
Others	54.7%
Total	99.0%
Cash and Money Market	1.0%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Flexi Cap (Open Fund)

SFIN No: ULIF01315/12/09FLEXICAPFN117

October 31, 2025



Milkar life aage badhaein

Fund Details

Investment Objective: To generate long-term capital appreciation from an actively managed portfolio of diversified stocks across the market capitalization spectrum.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
22-Dec-2009	Rs. 55.9184	--	--	Rs. 1143 crore
Fund Manager(s) Deb Bhattacharya		Funds Managed by the Fund Managers Equity - 4 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	5.1%	4.4%
6 Months	8.5%	6.5%
1 Year	5.8%	4.9%
2 Years	19.2%	18.2%
3 Years	16.0%	14.1%
5 Years	19.7%	18.9%
Since 05-Jan-10	11.4%	11.0%
Inception	11.5%	11.4%

Past performance is not indicative of future performance

* Benchmark is S&P BSE 200

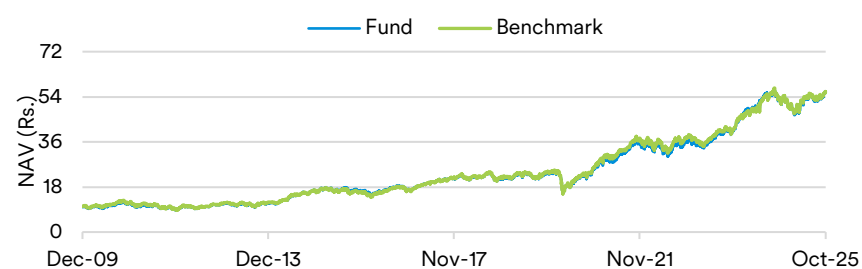
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equity	60%	100%	99.9%
Cash & Money Market	0%	40%	0.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

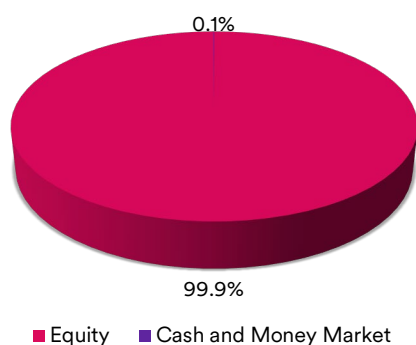


Security Name

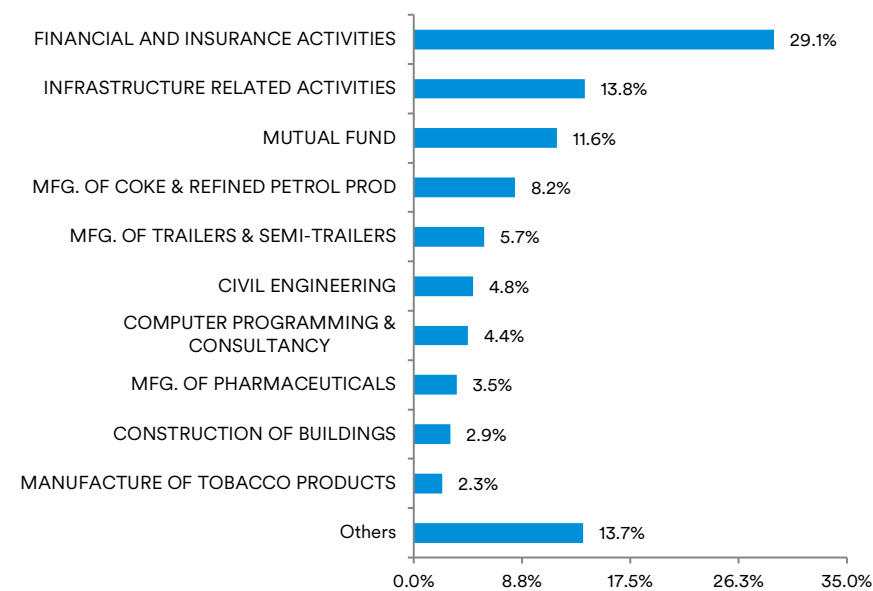
Net Asset (%)

Security Name	Net Asset (%)
Equity	
STATE BANK OF INDIA	6.3%
RELIANCE INDUSTRIES LTD.	6.1%
BHARTI AIRTEL LTD.	5.7%
H D F C BANK LTD.	5.6%
I C I C I BANK LTD.	5.0%
LARSEN & TOUBRO LTD.	4.1%
AXIS BANK LTD.	3.1%
KOTAK MAHINDRA MF - PSU BANK ETF	3.0%
I T C LTD.	2.3%
INFOSYS LTD.	2.2%
Others	56.5%
Total	99.9%
Cash and Money Market	0.1%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



India Opportunities Fund (Open Fund)

SFIN No: ULIF02710/12/21INDOPPFUND117

October 31, 2025



Fund Details

Investment Objective: The fund will seek to generate wealth by investing in companies which will benefit from the evolving economic situation such as increasing digitisation, strengthening economic reforms, strong focus on Atmanirbhar Bharat and

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
26-Aug-2022	Rs. 16.2174	--	--	Rs. 96 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 4 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	3.8%	4.6%
6 Months	9.6%	6.4%
1 Year	-1.1%	5.7%
2 Years	20.2%	17.5%
3 Years	16.7%	13.6%
5 Years	-	-
Inception	16.4%	13.6%

Past performance is not indicative of future performance

* Benchmark is S&P BSE 100

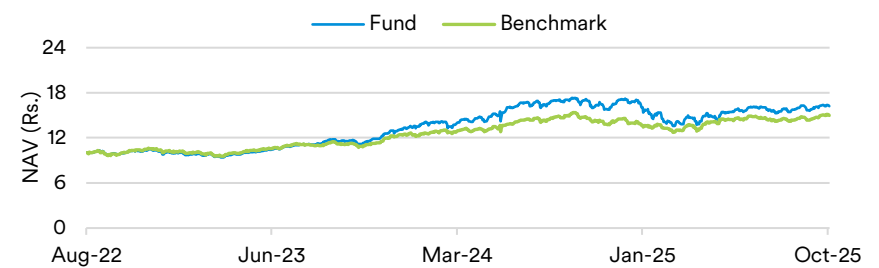
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Listed Equities	60%	100%	99.9%
Government and other Debt Securities	0%	0%	0.0%
Money Market and other liquid assets	0%	40%	0.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

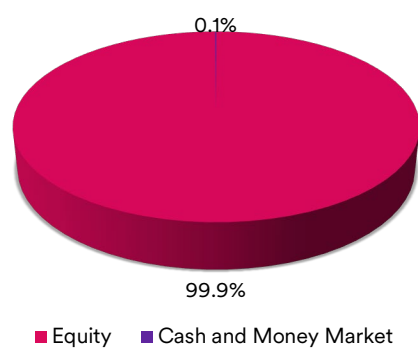


Security Name

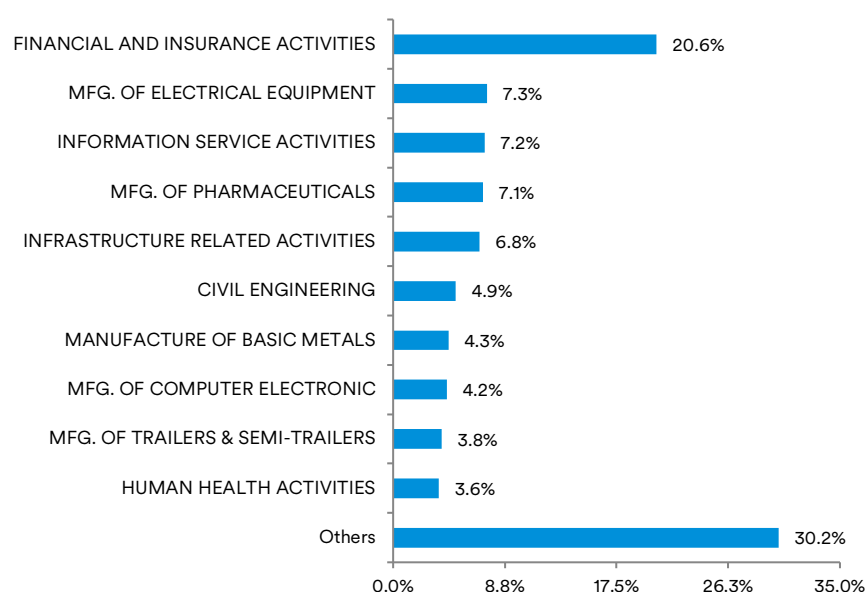
Net Asset (%)

Security Name	Net Asset (%)
Equity	
H D F C BANK LTD.	7.8%
BHARTI AIRTEL LTD.	4.3%
LARSEN & TOUBRO LTD.	3.3%
STATE BANK OF INDIA	2.4%
T V S MOTOR CO. LTD.	2.1%
RELIANCE INDUSTRIES LTD.	2.1%
SHAILY ENGINEERING PLASTICS LIMITED	2.1%
ZOMATO LTD.	2.1%
MAHINDRA & MAHINDRA LTD.	2.0%
AMBER ENTERPRISES INDIA LIMITED	1.9%
Others	69.8%
Total	99.9%
Cash and Money Market	0.1%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Sustainable Equity Fund (Open Fund)

SFIN No: ULIF02610/12/21SUSTAINFND117

October 31, 2025



Fund Details

Investment Objective: To focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
15-Feb-2023	Rs. 15.8162	--	--	Rs. 12 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Ankur Kulshrestha		Equity - 3 Debt - 0 Balanced -0		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	3.6%	3.7%
6 Months	10.4%	7.4%
1 Year	9.7%	5.8%
2 Years	21.0%	18.0%
3 Years	-	-
5 Years	-	-
Inception	18.4%	16.6%

Past performance is not indicative of future performance

* Benchmark is NIFTY 100 ESG Index

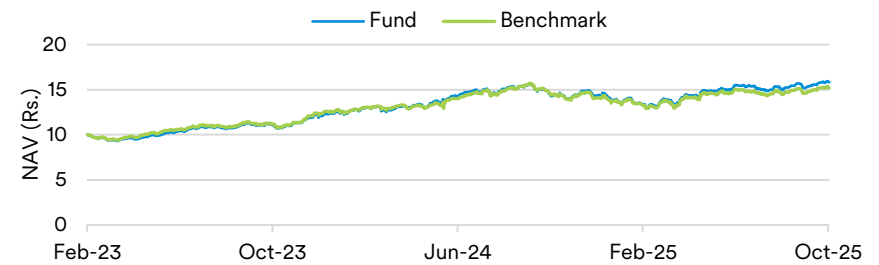
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Listed Equities	60%	100%	99.7%
Deb	0%	0%	0.0%
Money Market Investments	0%	40%	0.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

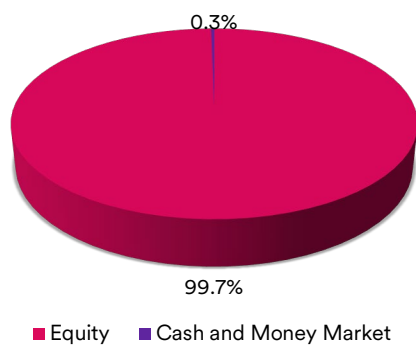


Security Name

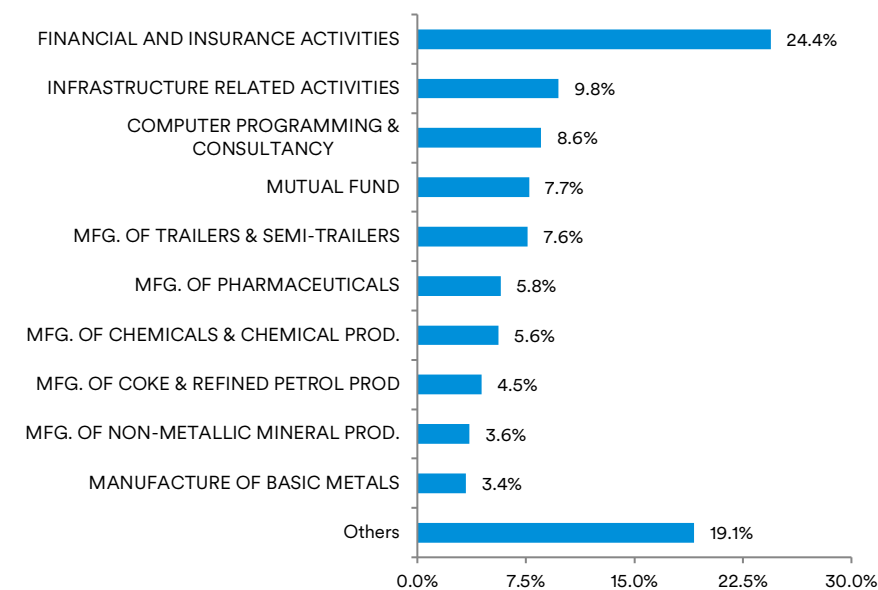
Net Asset (%)

Security Name	Net Asset (%)
Equity	
INFOSYS LTD.	4.6%
H D F C BANK LTD.	3.8%
RELIANCE INDUSTRIES LTD.	3.3%
STATE BANK OF INDIA	3.2%
MAHINDRA & MAHINDRA LTD.	3.0%
AXIS MF - BANK ETF	2.9%
I C I C I BANK LTD.	2.8%
BHARTI AIRTEL LTD.	2.6%
ULTRATECH CEMENT LTD.	2.6%
ZOMATO LTD.	2.4%
Others	68.5%
Total	99.7%
Cash and Money Market	0.3%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Small Cap Fund (Open Fund)

SFIN No: ULIF02819/02/24SMALLCAPFN17

October 31, 2025



Milkar life aage badhaein

Fund Details

Investment Objective: To generate wealth over the medium to long-term by investing in equity securities of small cap companies

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
29-Feb-2024	Rs. 11.4254	--	--	Rs. 150 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 4 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	4.8%	4.7%
6 Months	10.9%	11.7%
1 Year	-3.7%	-1.2%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	8.3%	8.8%

Past performance is not indicative of future performance

*Benchmark is NIFTY Smallcap 100 Index

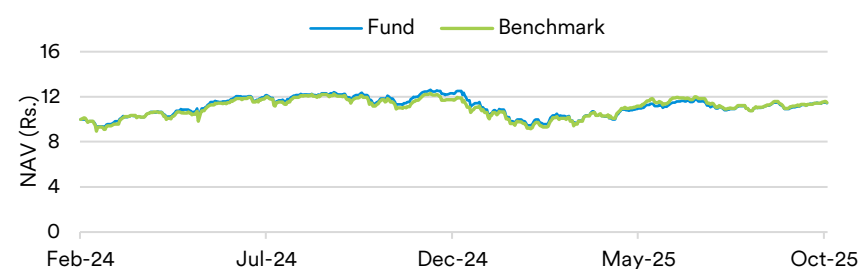
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.7%
Debt	0%	0%	0.0%
Money Market	0%	40%	0.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

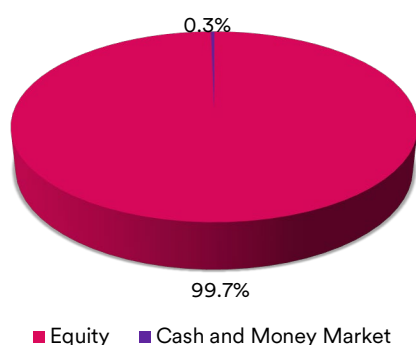


Security Name

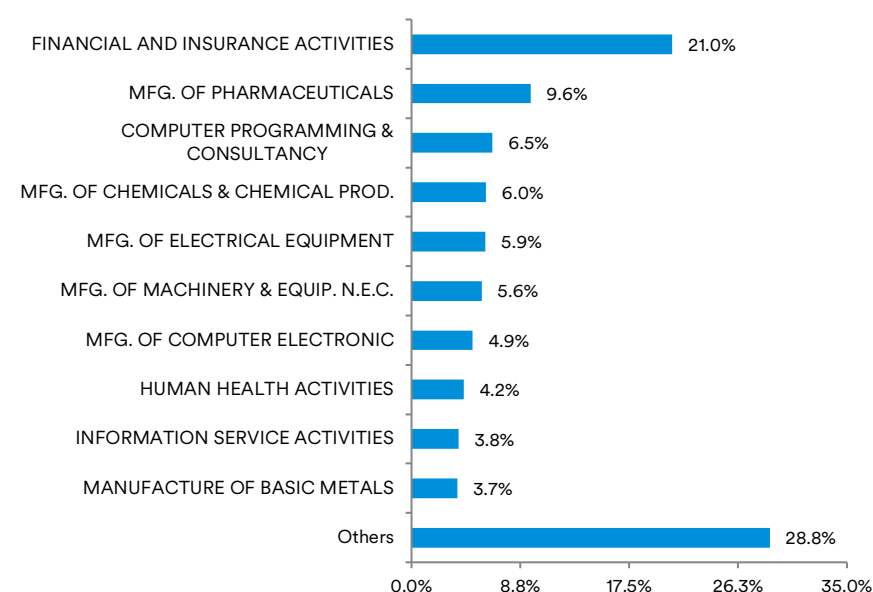
Net Asset (%)

Security Name	Net Asset (%)
Equity	
MULTI COMMODITY EXCHANGE OF INDIA LTD.	5.6%
LAURUS LABS LIMITED	3.5%
NAVIN FLUORINE INTERNATIONAL LIMITED	3.3%
RADICO KHAITAN LTD.	2.8%
KARUR VYSYA BANK LTD.	2.7%
SHAILY ENGINEERING PLASTICS LIMITED	2.4%
DELHIVERY LIMITED	2.2%
NIPPON INDIA MUTUAL FUND	2.2%
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITEC	2.1%
MUTHOOT FINANCE LTD.	2.0%
Others	70.7%
Total	99.7%
Cash and Money Market	0.3%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Bharat Manufacturing Fund (Open Fund)

SFIN No: ULIF02901/08/24BHARATFUND117

October 31, 2025



Milkar life aage badhaein

Fund Details

Investment Objective: To generate wealth over the medium to long-term by investing predominantly in companies engaged in manufacturing theme

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
16-Aug-2024	Rs. 10.3327	--	--	Rs. 577 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Ankur Kulshrestha		Equity - 3 Debt - 0 Balanced -0		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	3.5%	3.3%
6 Months	12.5%	13.0%
1 Year	6.4%	7.4%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	2.7%	2.7%

Past performance is not indicative of future performance

*Benchmark is Nifty India Manufacturing

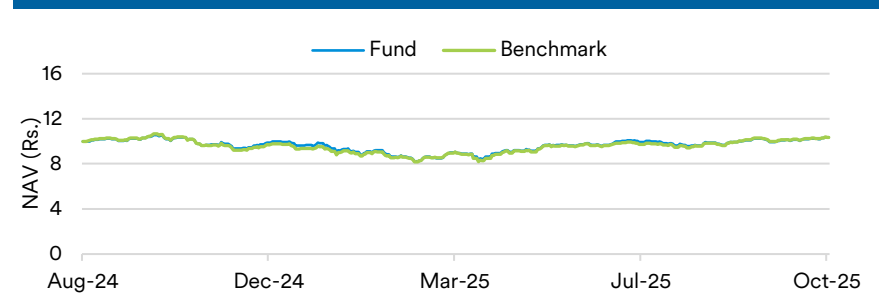
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	97.3%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	2.7%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

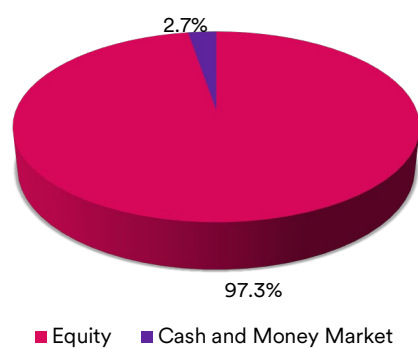


Security Name

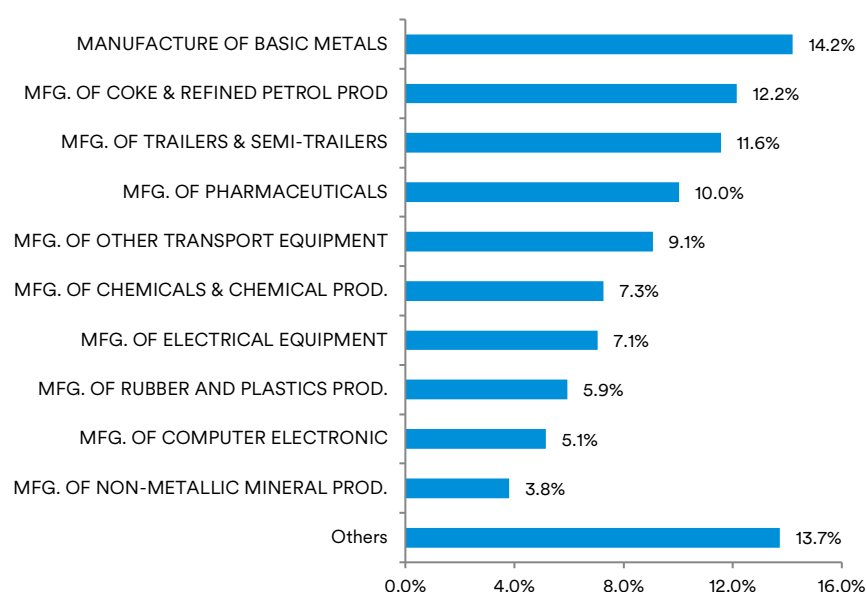
Net Asset (%)

Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LTD.	6.4%
MAHINDRA & MAHINDRA LTD.	4.3%
MARUTI SUZUKI INDIA LTD.	4.1%
BHARAT ELECTRONICS LTD.	4.0%
HINDALCO INDUSTRIES LTD.	3.2%
SUN PHARMACEUTICAL INDS. LTD.	2.8%
J S W STEEL LTD.	2.8%
T V S MOTOR CO. LTD.	2.5%
BAJAJ AUTO LTD.	2.5%
VEDANTA LIMITED	2.4%
Others	62.4%
Total	97.3%
Cash and Money Market	2.7%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Pension Mid Cap Fund (Open Fund)

SFIN No: ULIF03201/02/25PENIFTYMOM117

October 31, 2025



Fund Details

Investment Objective: To provide long term capital appreciation from an actively managed portfolio of diversified stocks from the midcap segment of the market

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
14-Feb-2025	Rs. 11.5373	--	--	Rs. 4.3 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 7 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	4.2%	4.7%
6 Months	10.9%	9.7%
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	15.4%	18.4%

Past performance is not indicative of future performance

*Benchmark is S&P BSE Midcap Index

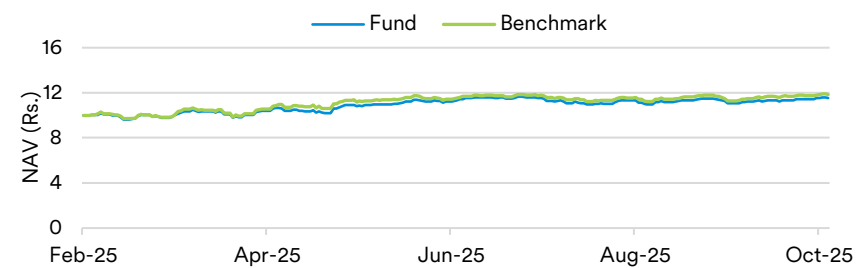
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	93.1%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	6.9%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

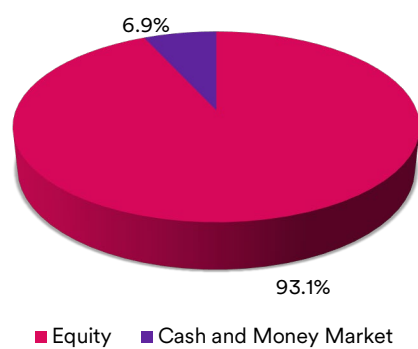


Security Name

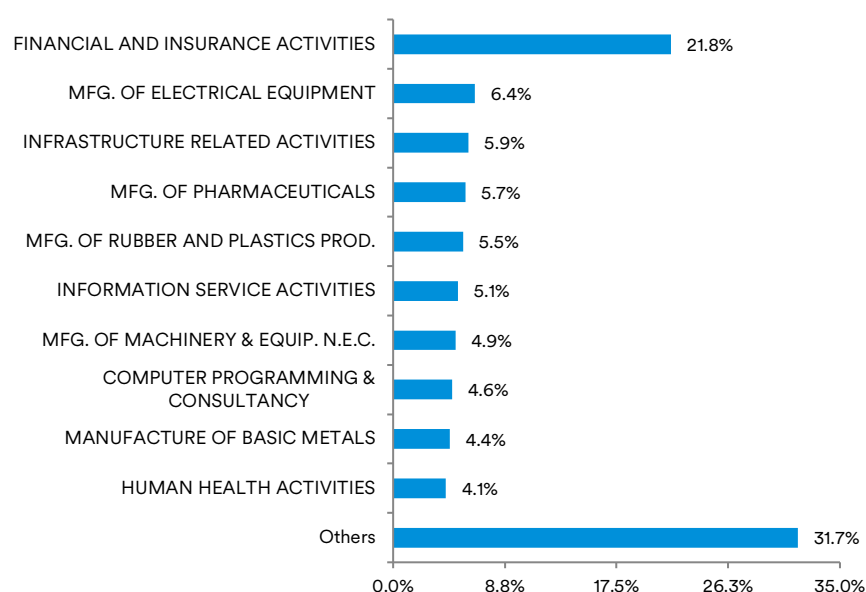
Net Asset (%)

Security Name	Net Asset (%)
Equity	
ONE 97 COMMUNICATIONS LIMITED	2.6%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	2.2%
ACUTAAS CHEMICALS LIMITED	2.2%
STATE BANK OF INDIA	2.2%
CAPRI GLOBAL CAPITAL LIMITED	2.1%
MULTI COMMODITY EXCHANGE OF INDIA LTD.	2.0%
CANARA BANK	2.0%
AMBER ENTERPRISES INDIA LIMITED	1.9%
JINDAL STEEL & POWER LTD.	1.8%
INDIAN BANK	1.8%
Others	72.4%
Total	93.1%
Cash and Money Market	6.9%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Bharat Consumption Fund (Open Fund)

SFIN No: ULIF03015/11/24CONSUMFUND117

October 31, 2025



Milkar life aage badhaein

Fund Details

Investment Objective: To generate wealth over the medium to long-term by investing predominantly in companies engaged in domestic consumption theme

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
29-Nov-2024	Rs. 10.4298	--	--	Rs. 506 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 7 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	2.1%	2.9%
6 Months	10.1%	9.7%
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	4.3%	8.5%

Past performance is not indicative of future performance

*Benchmark is Nifty India Consumption Index

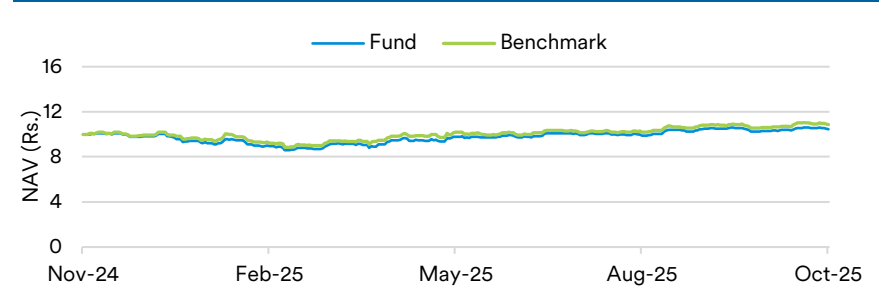
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.2%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	0.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

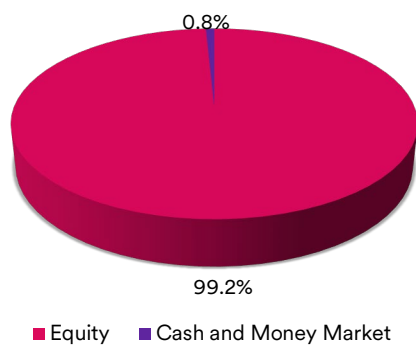


Security Name

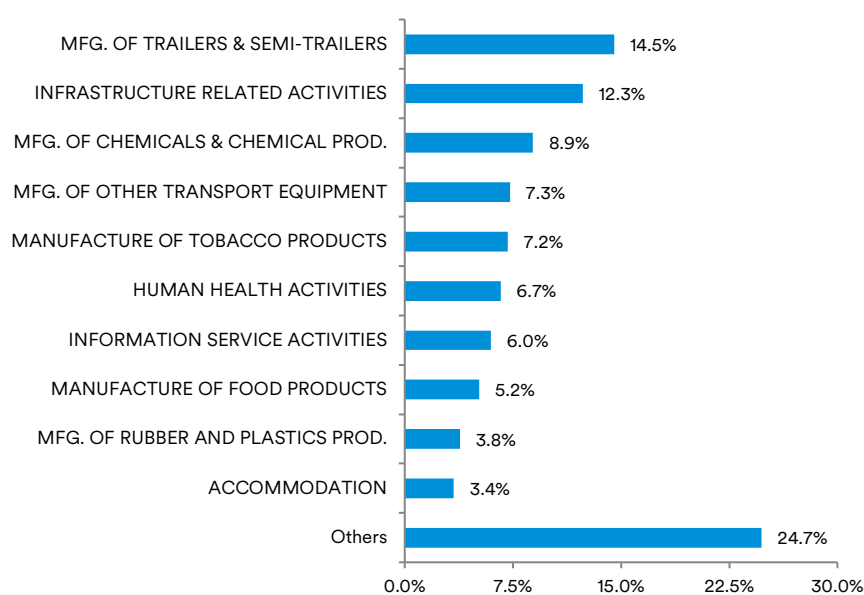
Net Asset (%)

Security Name	Net Asset (%)
Equity	
MAHINDRA & MAHINDRA LTD.	7.2%
I T C LTD.	7.2%
BHARTI AIRTEL LTD.	6.9%
HINDUSTAN UNILEVER LTD.	5.5%
MARUTI SUZUKI INDIA LTD.	5.3%
ZOMATO LTD.	4.7%
APOLLO HOSPITALS ENTERPRISE LTD.	3.1%
INTERGLOBE AVIATION LTD.	3.0%
T V S MOTOR CO. LTD.	2.8%
TITAN INDUSTRIES LTD.	2.8%
Others	50.8%
Total	99.2%
Cash and Money Market	0.8%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Nifty 500 Momentum 50 Index Fund (Open Fund)

SFIN No: ULIF03115/02/25NIFTYMOMEN117

October 31, 2025



Fund Details

Investment Objective: To generate wealth over the medium to long-term by investing in constituents of NSE's Nifty 500 Momentum 50 Index

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
28-Feb-2025	Rs. 12.0787	--	--	Rs. 566 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Ankur Kulshrestha		Equity - 3 Debt - 0 Balanced -0		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	5.8%	5.7%
6 Months	7.2%	7.5%
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	20.8%	19.1%

Past performance is not indicative of future performance

*Benchmark is Nifty500 Momentum 50

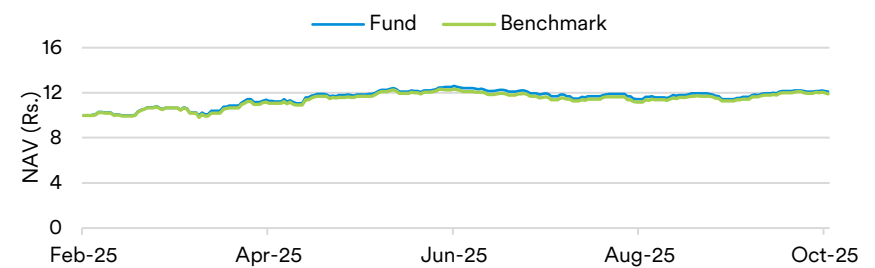
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.8%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	0.2%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

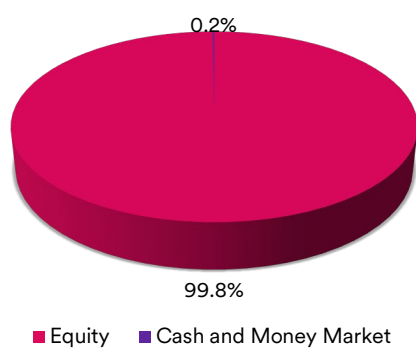


Security Name

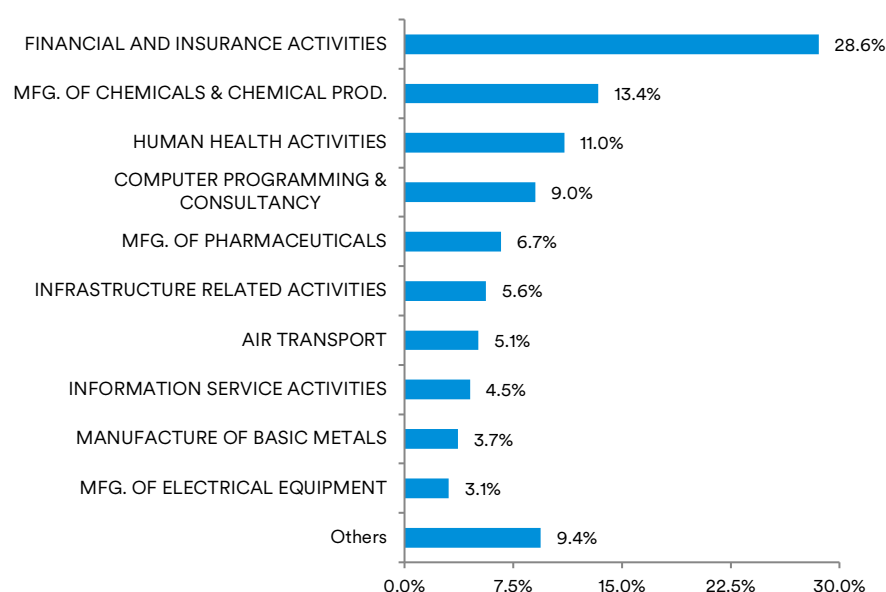
Net Asset (%)

Security Name	Net Asset (%)
Equity	
INTERGLOBE AVIATION LTD.	5.1%
DIVIS LABORATORIES LTD.	5.1%
MAX HEALTHCARE INSTITUTE LIMITED	5.0%
COFORGE LIMITED	3.8%
SOLAR INDUSTRIES INDIA LIMITED	3.8%
PERSISTENT SYSTEMS LTD.	3.7%
ONE 97 COMMUNICATIONS LIMITED	3.7%
BAJAJ FINANCE LTD.	3.6%
FORTIS HEALTHCARE LTD.	3.5%
SBI LIFE INSURANCE CO. LTD	3.4%
Others	59.4%
Total	99.8%
Cash and Money Market	0.2%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Balanced Opportunities Fund (Open Fund)

SFIN No: ULIF02301/01/18BALANCEOPP17

October 31, 2025



Milkar life aage badhaein

Fund Details

Investment Objective: To generate capital appreciation and current income through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 60% investments in Equities and 40% investments in Debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 29.4463	6.3%	4.4	Rs. 39 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 7 Debt - 0 Balanced -2		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	3.3%	2.8%
6 Months	8.2%	5.2%
1 Year	3.6%	5.4%
2 Years	19.0%	14.5%
3 Years	17.1%	12.2%
5 Years	19.0%	14.9%
Inception	15.2%	11.3%

Past performance is not indicative of future performance

*Benchmark is 60% BSE 500 and 40% CRISIL Composite Bond Index

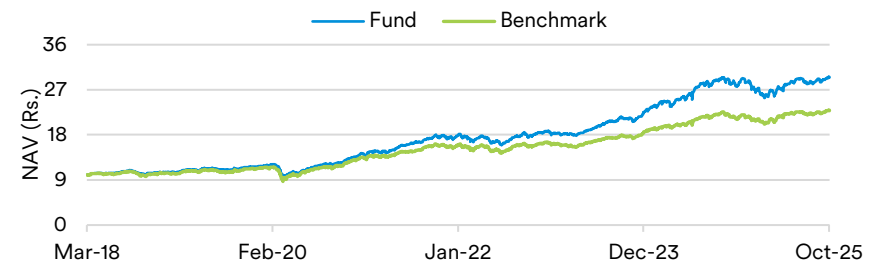
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	40%	75%	70.0%
Debt	25%	60%	26.9%
Money Market	0%	35%	3.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark



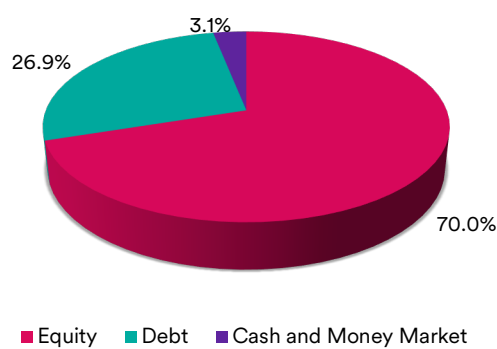
Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
Equity		
H D F C BANK LTD.		4.2%
AMBER ENTERPRISES INDIA LIMITED		3.1%
LARSEN & TOUBRO LTD.		1.9%
RELIANCE INDUSTRIES LTD.		1.8%
CAPRI GLOBAL CAPITAL LIMITED		1.8%
STATE BANK OF INDIA		1.6%
SHRIRAM FINANCE LIMITED		1.3%
ONE 97 COMMUNICATIONS LIMITED		1.1%
MARUTI SUZUKI INDIA LTD.		1.1%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.		1.1%
Others		51.0%
Total		70.0%

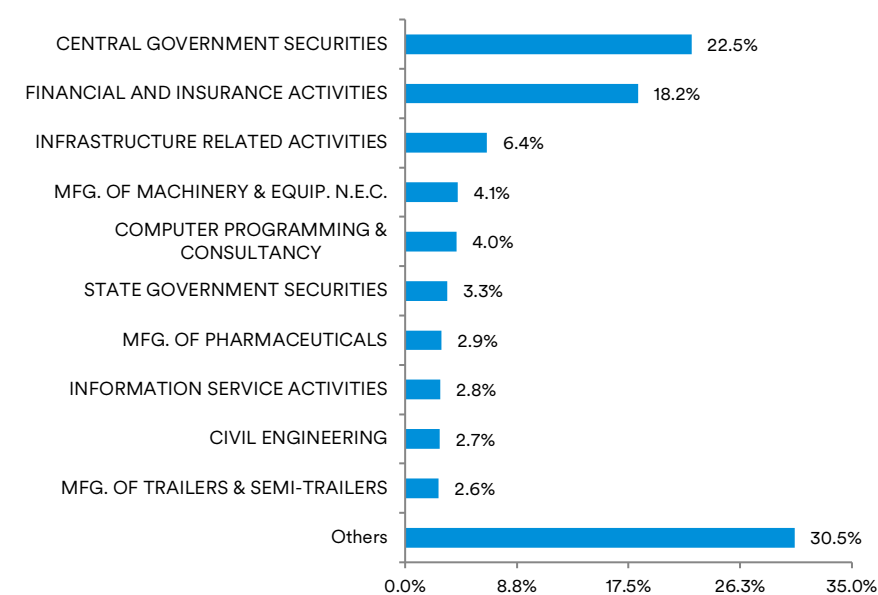
Government Securities		
7.02% GOI 2031		5.3%
7.06% GOI 2028		5.3%
6.75% GOI 2029		5.2%
6.54% GOI 2032		1.5%
6.33% GOI 2035		1.3%
8.3% GOI 2042		1.3%
7.80% TAMILNADU SDL 2042		1.1%
7.29% WEST BENGAL SDL 2026		1.0%
7.62% TAMILNADU SDL 2033		0.9%
8.13% GOI 2045		0.7%
Others		2.3%
Total		25.7%

Corporate Bonds		
BAJAJ FINANCE LTD.	AAA	1.2%
Total		1.2%
Cash and Money Market		
		3.1%
Portfolio Total		100.0%

Asset Mix

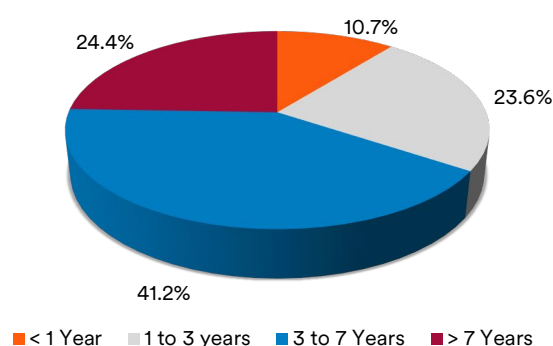


Industry Wise Exposure**

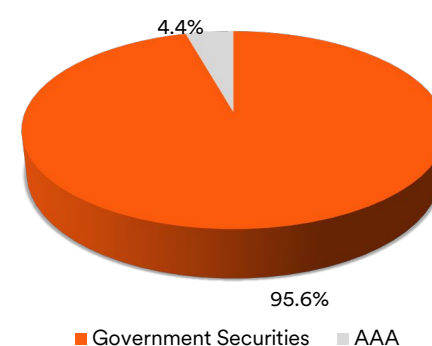


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile





Balancer II (Open Fund)

SFIN No: ULIF01015/12/09BALANCER2F117

October 31, 2025



Fund Details

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
20-Dec-2009	Rs. 40.0691	7.1%	7.0	Rs. 833 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 7 Debt - 0 Balanced -2		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	2.6%	2.6%
6 Months	3.3%	3.8%
1 Year	3.5%	6.8%
2 Years	13.2%	12.4%
3 Years	11.1%	10.4%
5 Years	12.5%	12.1%
Since 05-Jan-10	9.2%	9.2%
Inception	9.1%	9.5%

Past performance is not indicative of future performance

* Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Index

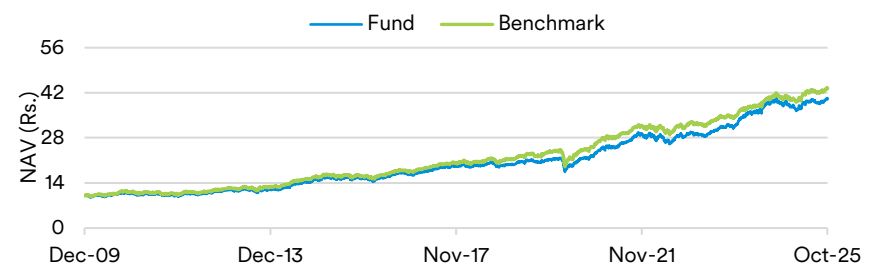
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Government & Other Debt Securities	0%	60%	40.2%
Equity	0%	60%	56.2%
Cash & Money Market	0%	40%	3.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark



Security Name Rating Net Asset (%)

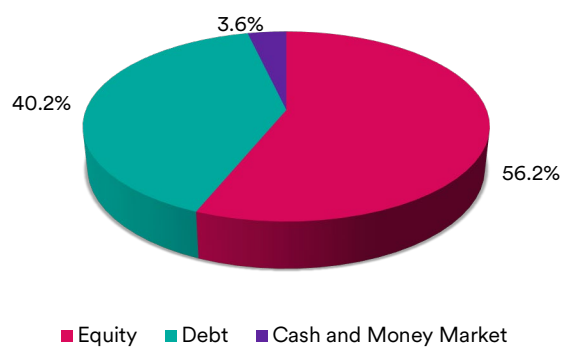
Security Name	Rating	Net Asset (%)
Equity		
H D F C BANK LTD.		4.7%
RELIANCE INDUSTRIES LTD.		3.9%
BHARTI AIRTEL LTD.		3.2%
LARSEN & TOUBRO LTD.		2.8%
ICICI PRUDENTIAL MF - NIFTY BANK ETF		2.0%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.		1.9%
INFOSYS LTD.		1.9%
I C I C I BANK LTD.		1.9%
MARUTI SUZUKI INDIA LTD.		1.7%
ABSL MF - NIFTY BANK ETF		1.6%
Others		30.5%
Total		56.2%

Government Securities		
6.76% GOI 2061		2.8%
7.3% GOI 2053		2.6%
6.9% GOI 2065		1.9%
7.09% GOI 2074		1.5%
6.72% MAHARASHTRA SDL 2040		0.9%
8.44% HARYANA SDL 2034		0.6%
7.71% GUJARAT SDL 2034		0.6%
6.99% GOI 2051		0.6%
8.13% GOI 2045		0.5%
6.33% GOI 2035		0.5%
Others		1.6%
Total		14.1%

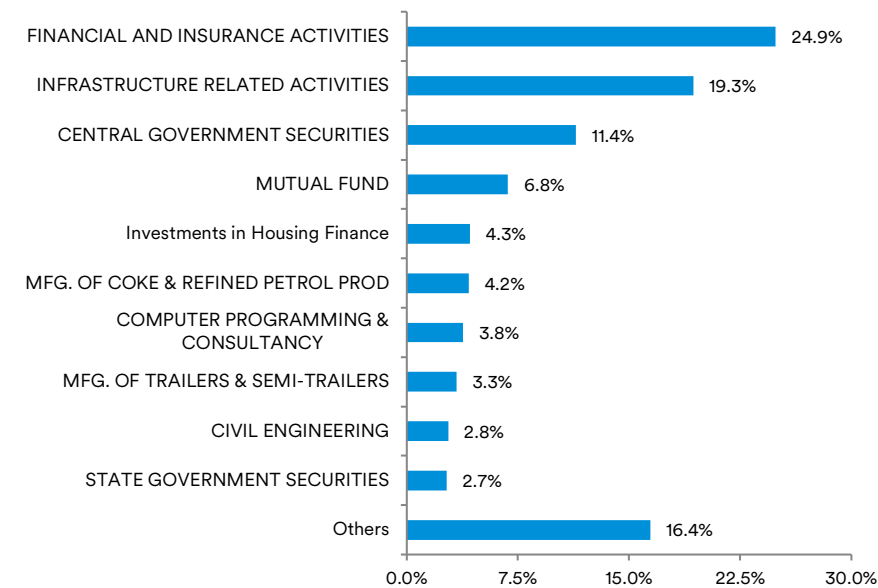
Corporate Bonds		
POWER FINANCE CORPN. LTD.	AAA	4.2%
THE NATIONAL BANK FOR FINANCING I	AAA	3.1%
NATIONAL HOUSING BANK	AAA	3.0%
SHRIRAM FINANCE LIMITED	AA+	2.7%
BAJAJ FINANCE LTD.	AAA	2.3%
STATE BANK OF INDIA	AAA	2.2%
SUNDARAM FINANCE LTD	AAA	2.0%
REC LTD.	AAA	2.0%
POWER GRID CORPN. OF INDIA LTD.	AAA	1.6%
L I C HOUSING FINANCE LTD.	AAA	1.2%
Others		1.9%
Total		26.1%

Cash and Money Market	3.6%
Portfolio Total	100.0%

Asset Mix

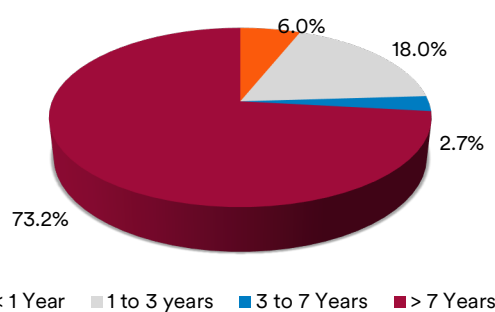


Industry Wise Exposure**

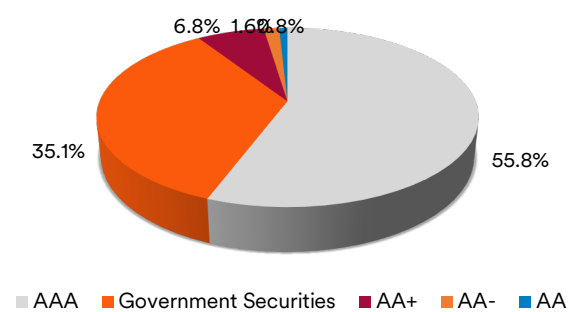


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile





Bond Opportunities Fund (Open Fund)

SFIN No: ULIF02401/01/18BONDOPPORT117

October 31, 2025



Fund Details

Investment Objective: To provide higher accrual along with safety arising from high allocation to corporate bonds. The fund will invest up to 100% of the corpus in debt and money market securities

Investment Philosophy: The fund will target 100% investments in Debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 17.8734	7.3%	9.9	Rs. 15 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	1.4%	0.7%
6 Months	1.6%	1.9%
1 Year	8.0%	7.3%
2 Years	10.5%	8.5%
3 Years	10.0%	8.1%
5 Years	6.9%	5.9%
Inception	7.9%	7.5%

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

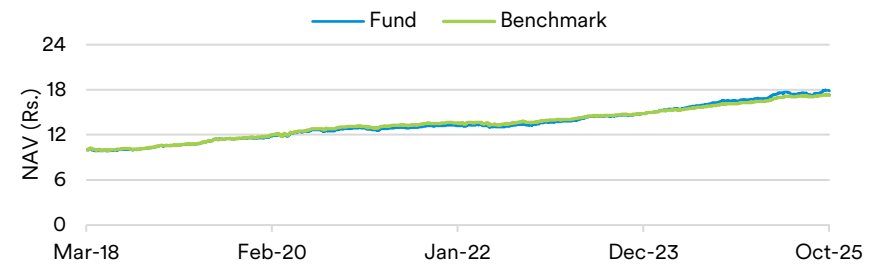
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	0%	0%	0.0%
Debt	80%	100%	98.6%
Money Market	0%	20%	1.4%

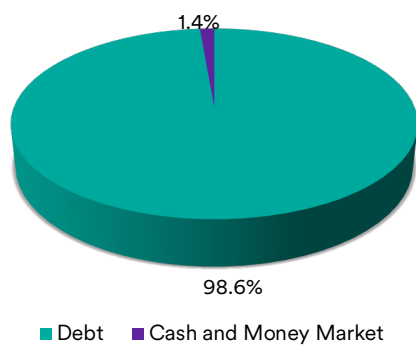
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

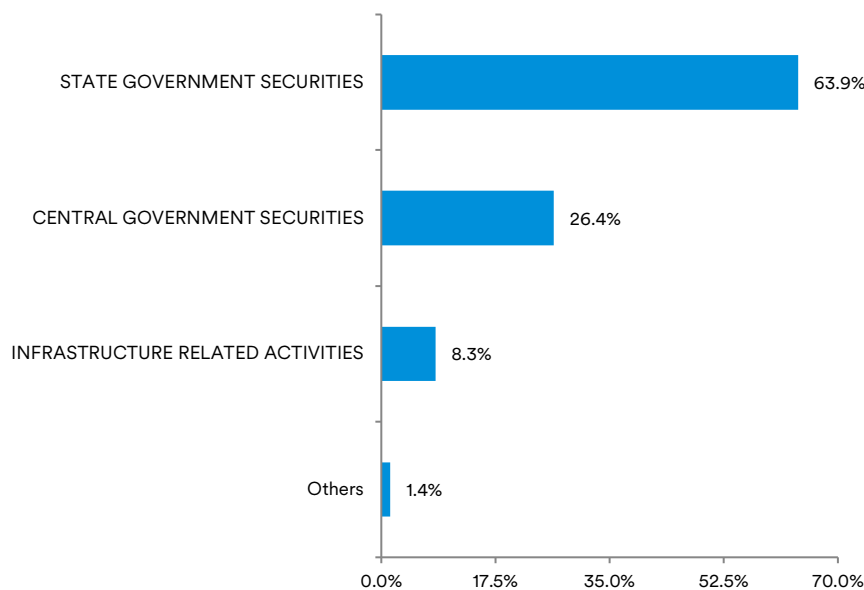


Security Name	Rating	Net Asset (%)
Government Securities		
7.56% WEST BENGAL SDL 2045		34.0%
7.24% GOI 2055		26.2%
7.49% PUNJAB SDL 2040		15.5%
7.49% KERALA SDL 2040		13.0%
7.26% TAMILNADU SDL 2035		1.3%
6.76% GOI 2061		0.2%
7.42% WEST BENGAL SDL 2036		0.0%
Total		90.3%
Corporate Bonds		
REC LTD.	AAA	8.3%
Total		8.3%
Cash and Money Market		
		1.4%
Portfolio Total		100.0%

Asset Mix

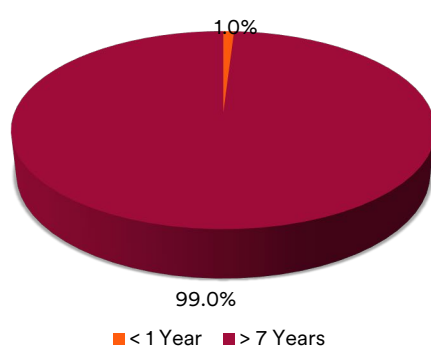


Industry Wise Exposure**

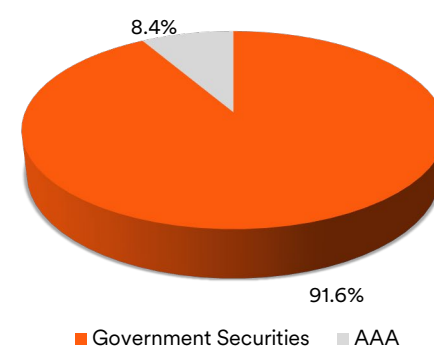


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile





Pension Bond Fund (Open Fund)

SFIN No: ULIF03301/02/25PEBONDFUND117

October 31, 2025



Milkar life aage badhaein

Fund Details

Investment Objective: To provide accrual income and capital gains by investing opportunistically in government securities, corporate bonds and money market instruments

Investment Philosophy: The fund will target 100% investments in debt and money market securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
14-Feb-2025	Rs. 14.3005	6.6%	7.2	Rs. 0 crore
Fund Manager(s) Gaurav Balre		Funds Managed by the Fund Managers Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	0.3%	0.7%
6 Months	-0.5%	1.9%
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	43.0%	5.3%

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

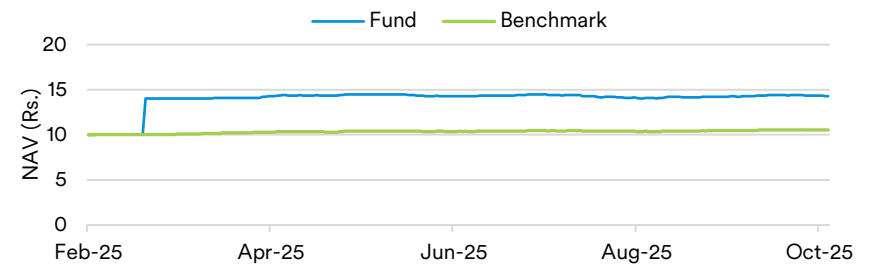
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	0%	0%	0.0%
Government and other Debt Securities	10%	100%	60.0%
Money Market	0%	90%	40.0%

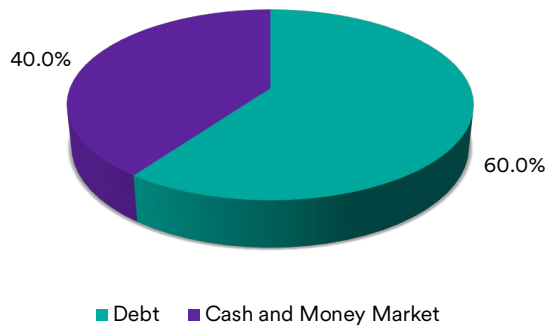
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

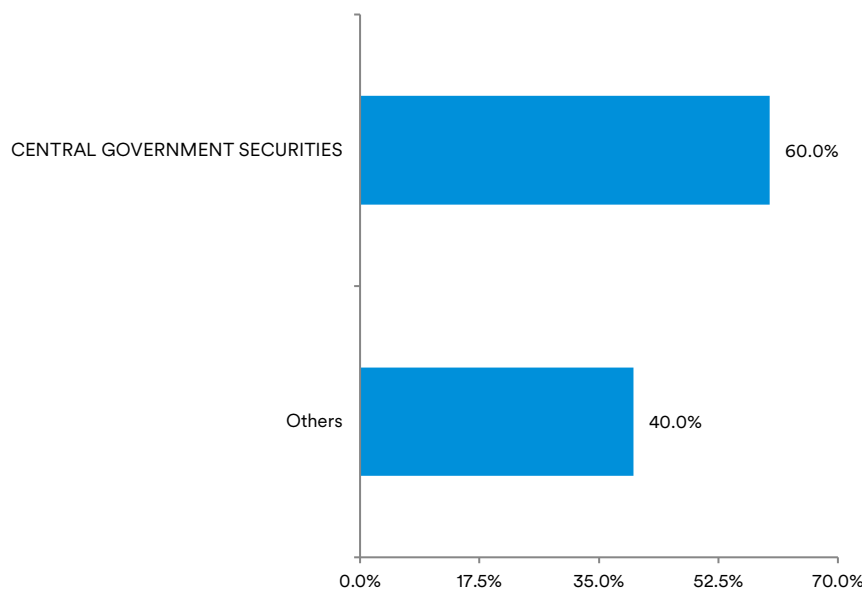


Security Name	Rating	Net Asset (%)
Government Securities		
7.36% GOI 2052		29.0%
7.4% GOI 2062		11.6%
6.76% GOI 2061		8.0%
7.3% GOI 2053		5.8%
6.98% GOI 2054		5.6%
Total		60.0%
Cash and Money Market		40.0%
Portfolio Total		100.0%

Asset Mix

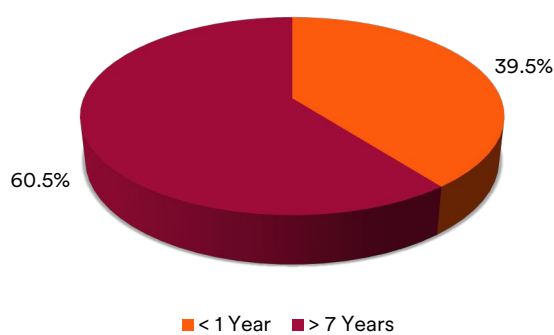


Industry Wise Exposure**

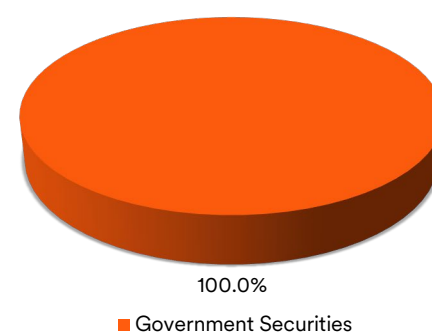


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile





Preserver II (Open Fund)

SFIN No: ULIF00815/12/09PRESERVER2117

October 31, 2025



Fund Details

Investment Objective: To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

Investment Philosophy: The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
11-Jan-2010	Rs. 29.3096	7.1%	9.5	Rs. 59 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	0.9%	0.6%
6 Months	-0.7%	2.7%
1 Year	5.1%	9.0%
2 Years	7.6%	9.4%
3 Years	7.4%	8.7%
5 Years	5.3%	6.3%
Inception	7.0%	8.2%

Past performance is not indicative of future performance

*Benchmark is ISEC Mibex

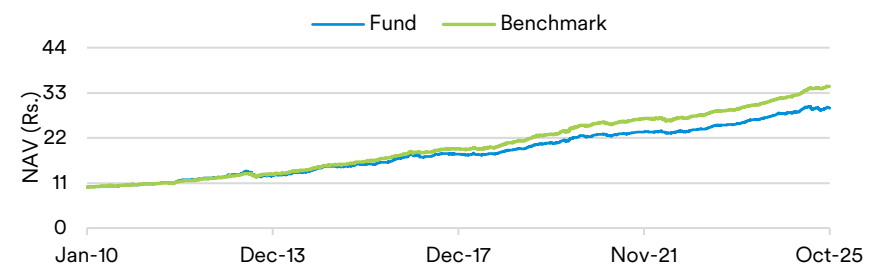
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	60%	100%	96.4%
Money Market Investments	0%	40%	3.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

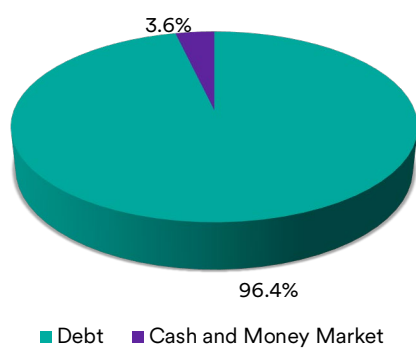
NAV vs Benchmark



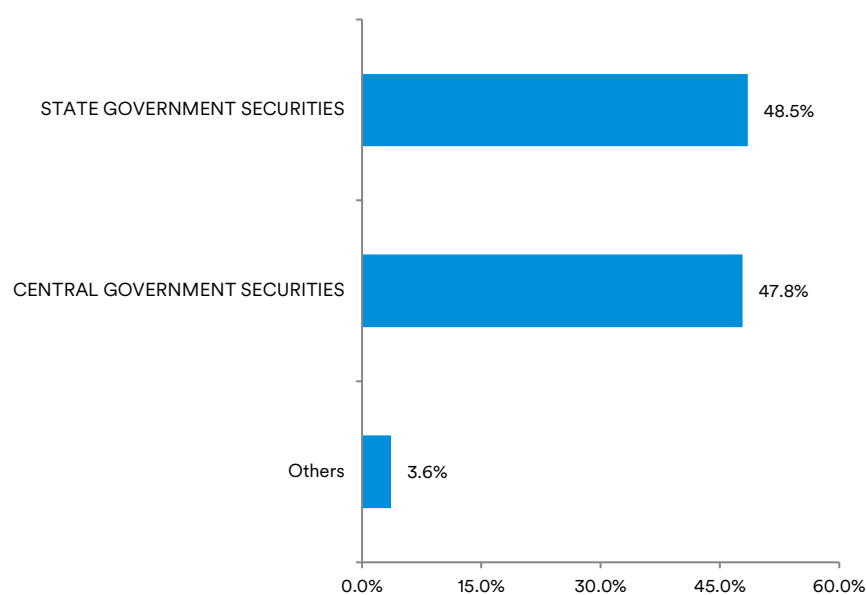
Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
Government Securities		
7.24% GOI 2055		17.7%
7.56% WEST BENGAL SDL 2045		17.1%
6.9% GOI 2065		16.0%
7.49% PUNJAB SDL 2040		13.0%
7.02% GOI 2031		12.1%
6.72% MAHARASHTRA SDL 2040		9.6%
7.49% KERALA SDL 2040		8.6%
8.83% GOI 2041		2.0%
7.71% GUJARAT SDL 2034		0.2%
Total		96.4%
Cash and Money Market		3.6%
Portfolio Total		100.0%

Asset Mix

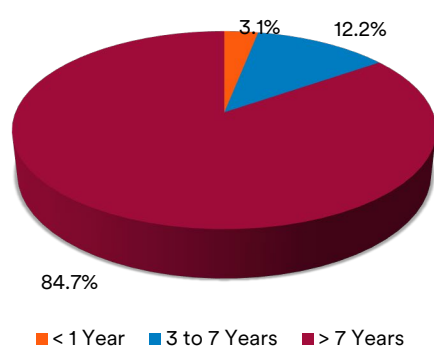


Industry Wise Exposure**

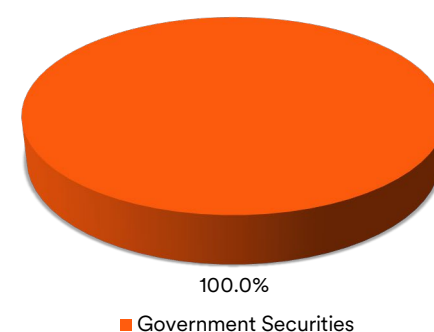


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile





Protector II (Open Fund)

SFIN No: ULIF00915/12/09PROTECTOR2117

October 31, 2025



Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
11-Jan-2010	Rs. 30.0174	7.3%	7.5	Rs. 608 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	0.7%	0.7%
6 Months	0.3%	1.9%
1 Year	5.4%	7.3%
2 Years	7.8%	8.5%
3 Years	7.3%	8.1%
5 Years	5.7%	5.9%
Inception	7.2%	7.7%

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

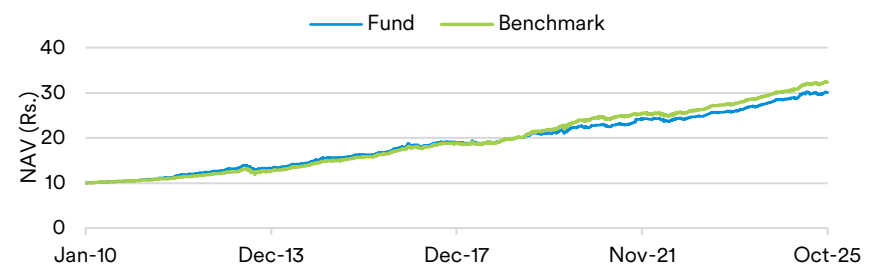
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Government & Other Debt Securities	60%	100%	95.9%
Cash & Money Market	0%	40%	4.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

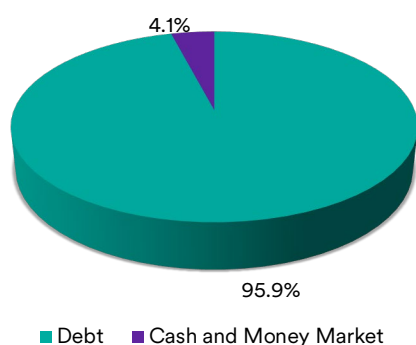
NAV vs Benchmark



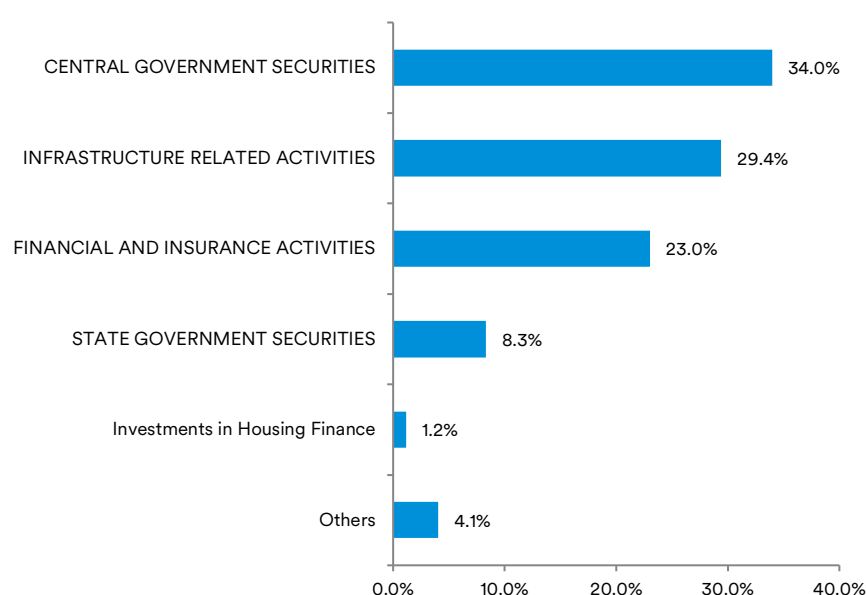
Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
Government Securities		
7.24% GOI 2055		16.6%
6.68% GOI 2040		4.5%
6.76% GOI 2061		3.6%
7.09% GOI 2054		3.3%
7.51% MADHYAPRADESH SDL 2048		2.5%
7.52% KERALA SDL 2033		2.2%
6.9% GOI 2065		2.1%
7.57% PUNJAB SDL 2037		1.7%
7.09% GOI 2074		1.3%
6.92% GOI 2039		0.8%
Others		3.8%
Total		42.3%
Corporate Bonds		
STATE BANK OF INDIA	AAA	9.4%
SAMMAN CAPITAL LTD.	AA-	9.4%
IRFC LTD.	AAA	6.0%
POWER GRID CORPN. OF INDIA LTD.	AAA	5.7%
MUTHOOT FINANCE LTD.	AA+	4.2%
REC LTD.	AAA	3.9%
SHRIRAM FINANCE LIMITED	AA+	3.9%
THE NATIONAL BANK FOR FINANCING I	AAA	2.9%
POWER FINANCE CORPN. LTD.	AAA	2.3%
PIRAMAL FINANCE LTD.	AA	2.2%
Others		3.8%
Total		53.6%
Cash and Money Market		4.1%
Portfolio Total		100.0%

Asset Mix

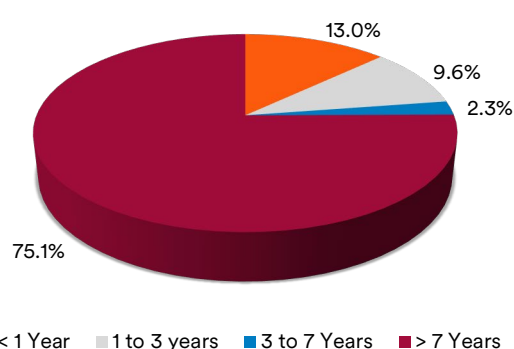


Industry Wise Exposure**

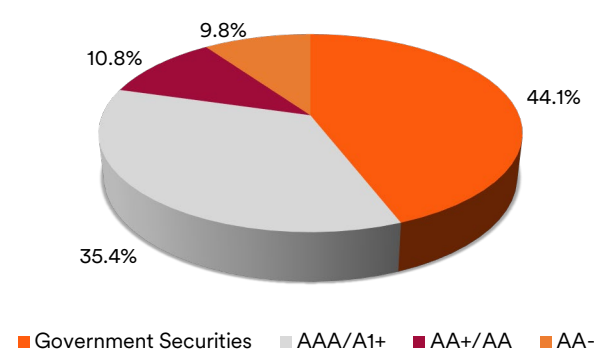


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile





Liquid Fund (Open Fund)

SFIN No: ULIF01909/10/15LIQUIDFUND117

October 31, 2025



Milkar life aage badhaein

Fund Details

Investment Objective: To generate stable returns by investing in very short term debt and money market instruments.

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
26-Jul-2016	Rs. 15.1199	5.9%	0.6	Rs. 4.1 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	0.4%	0.5%
6 Months	2.5%	2.8%
1 Year	5.4%	6.0%
2 Years	5.7%	6.4%
3 Years	5.7%	6.5%
5 Years	4.5%	5.4%
Inception	4.6%	5.4%

Past performance is not indicative of future performance

* Benchmark is CRISIL Overnight Index

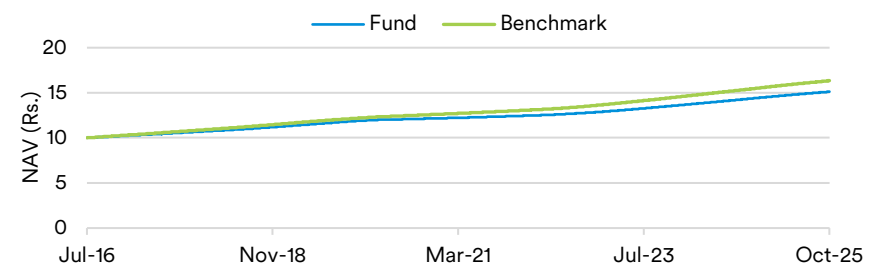
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Money Market Instruments	0%	100%	100.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark



Security Name

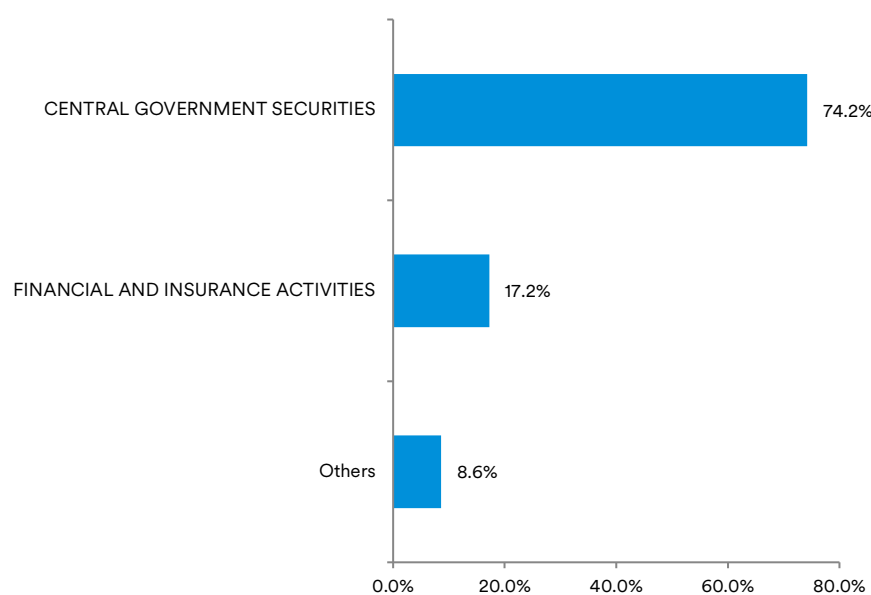
Net Asset (%)

Cash and Money Market	100.0%
Portfolio Total	100.0%

Asset Mix

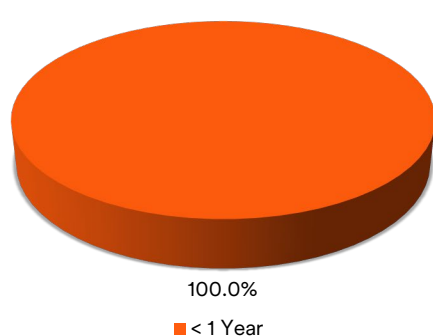


Industry Wise Exposure**

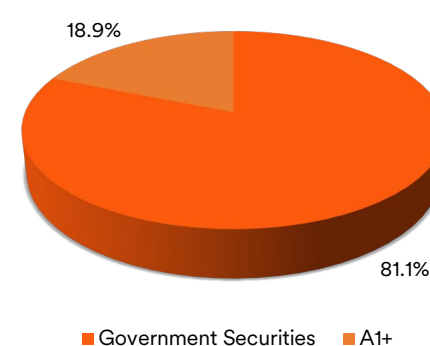


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile





Discontinued Policy Fund (Closed Fund)

SFIN No: ULIF01721/12/10DISCONTINU117

October 31, 2025



Fund Details

Investment Objective: To generate income at a level consistent with the preservation of capital, along with a minimum interest of 4% per annum.

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
21-Dec-2010	Rs. 24.5352	6.2%	0.4	Rs. 1532 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund
1 Month	0.5%
6 Months	3.0%
1 Year	6.3%
2 Years	6.5%
3 Years	6.3%
5 Years	5.2%
Inception	6.2%

Past performance is not indicative of future performance

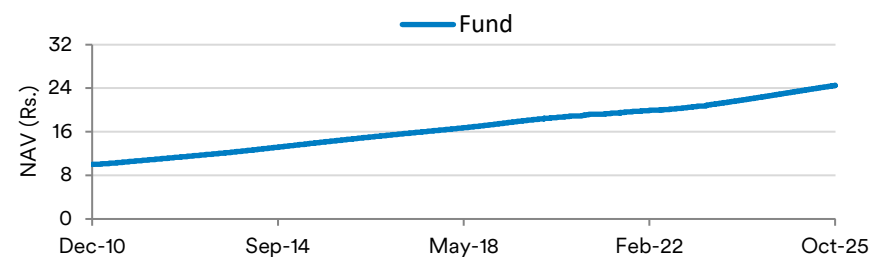
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt. Securities (Including T Bills)	0%	100%	50.6%
Money Market Instruments	0%	100%	49.4%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

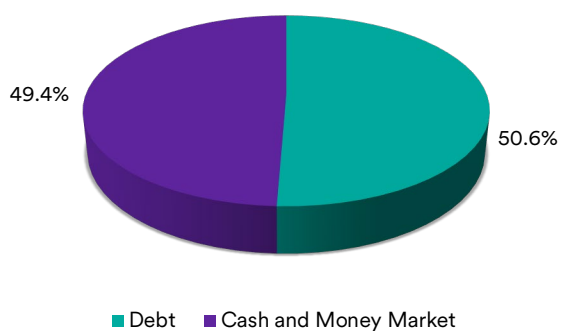


Security Name

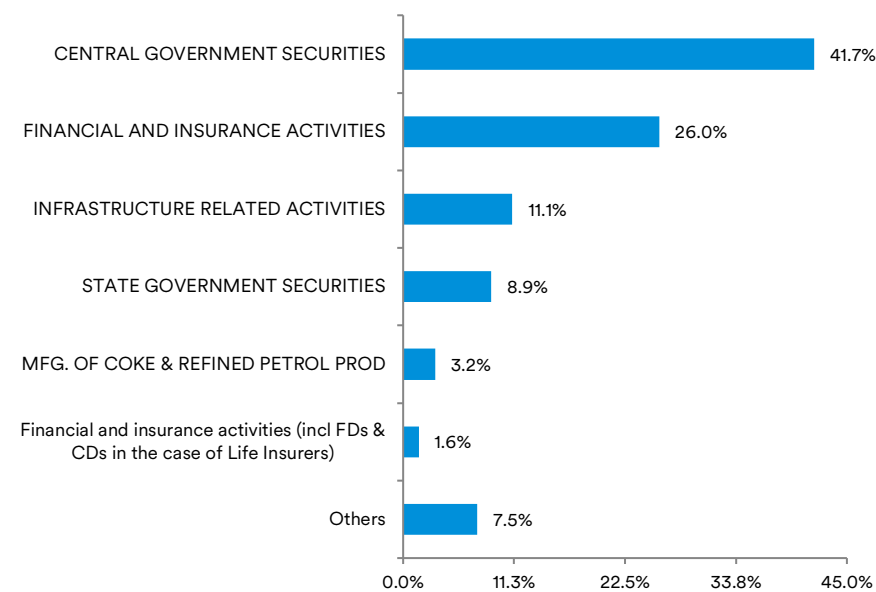
Net Asset (%)

Security Name	Net Asset (%)
Government Securities (Including Treasury Bills)	
364 DAY TBILL 2025	5.5%
364 DAY TBILL 2026	5.5%
364 DAY TBILL 2025	4.9%
364 DAY TBILL 2025	4.6%
6.97% KARNATAKA SDL 2028	3.6%
5.88% CHHATTISGARH SDL 2026	3.3%
364 DAY TBILL 2026	3.2%
364 DAY TBILL 2026	3.1%
364 DAY TBILL 2026	3.1%
364 DAY TBILL 2026	3.0%
Others	11.1%
Total	50.6%
Cash and Money Market	49.4%
Portfolio Total	100.0%

Asset Mix

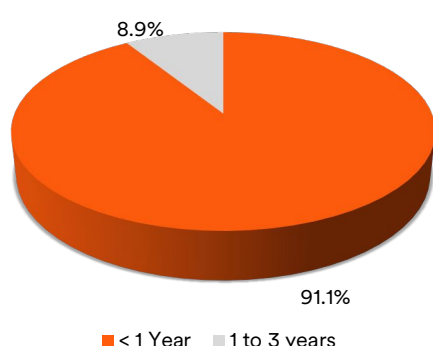


Industry Wise Exposure**

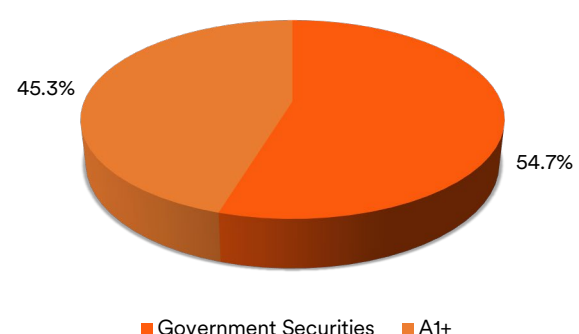


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile





Pension Discontinued Fund (Closed Fund)

SFIN No: ULIF03401/02/25PEDISCONTI17

October 31, 2025



Fund Details

Investment Objective: To generate income at a level consistent with the preservation of capital, along with a minimum interest of 4% per annum

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
31-Mar-2025	Rs. 10.2761	5.6%	0.0	Rs. 0.3 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund
1 Month	0.4%
6 Months	2.4%
1 Year	-
2 Years	-
3 Years	-
5 Years	-
Inception	2.8%

Past performance is not indicative of future performance

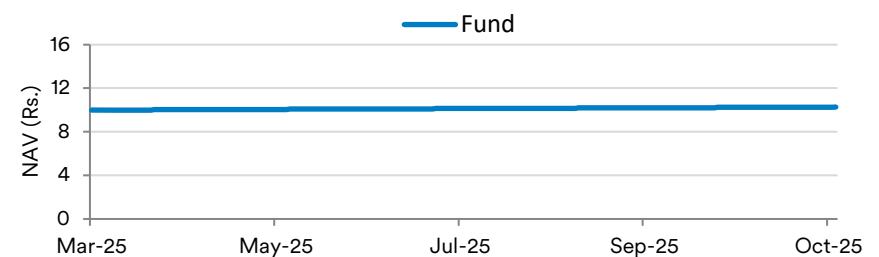
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt. Securities (Including T Bills)	0%	95%	76.6%
Money Market	5%	100%	23.4%

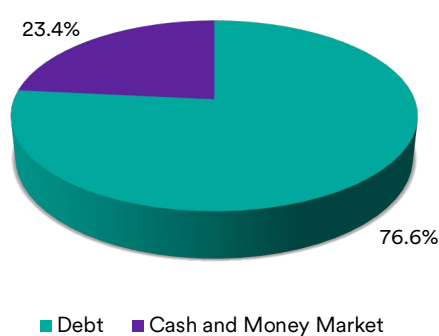
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

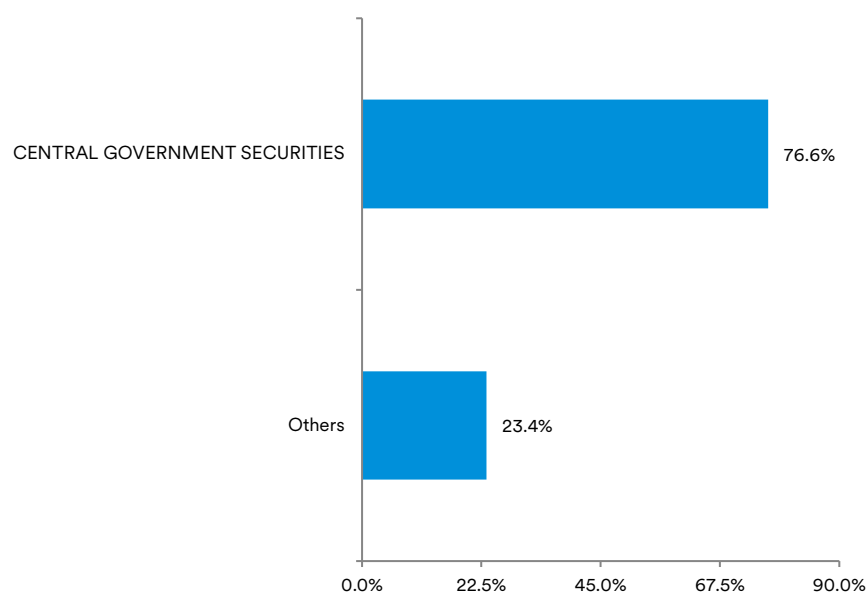


Security Name	Rating	Net Asset (%)
Government Securities (Including Treasury Bills)		
364 DAY TBILL 2026		56.5%
364 DAY TBILL 2026		20.0%
Total		76.6%
Cash and Money Market		23.4%
Portfolio Total		100.0%

Asset Mix

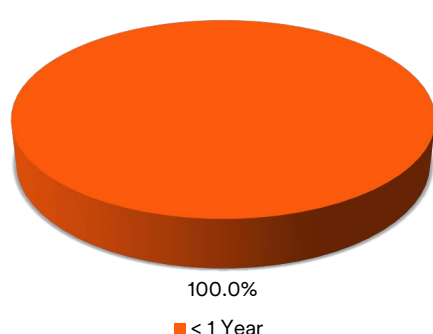


Industry Wise Exposure**

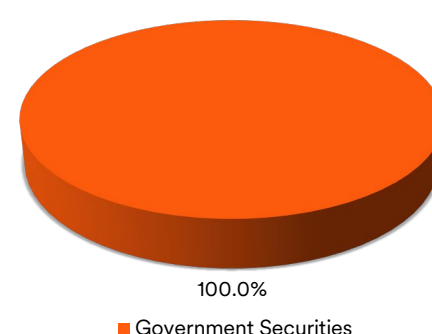


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile





Multiplier II (Closed Fund)

SFIN No: ULIF01115/12/09MULTIPLIE2117

October 31, 2025



Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
21-Dec-2009	Rs. 48.9773	--	--	Rs. 592 crore
Fund Manager(s) Amit Shah		Funds Managed by the Fund Managers Equity - 7 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	4.8%	4.5%
6 Months	6.6%	5.7%
1 Year	4.6%	6.3%
2 Years	17.2%	16.1%
3 Years	13.3%	12.6%
5 Years	19.0%	17.2%
Since 05-Jan-10	10.6%	10.5%
Inception	10.5%	10.9%

Past performance is not indicative of future performance

*Benchmark is Nifty 50

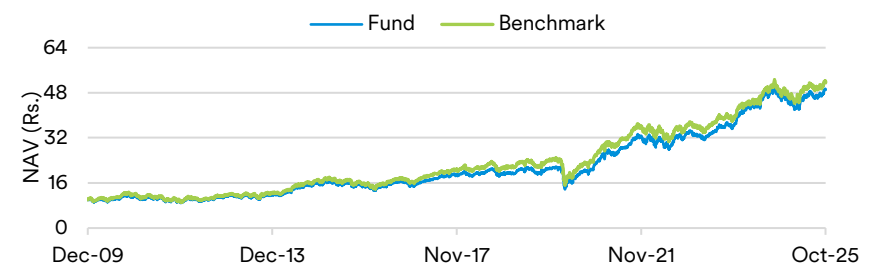
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.2%
Money Market Instruments	0%	40%	0.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

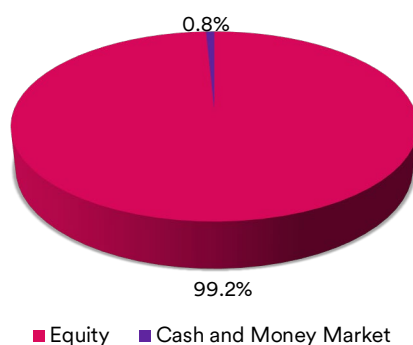


Security Name

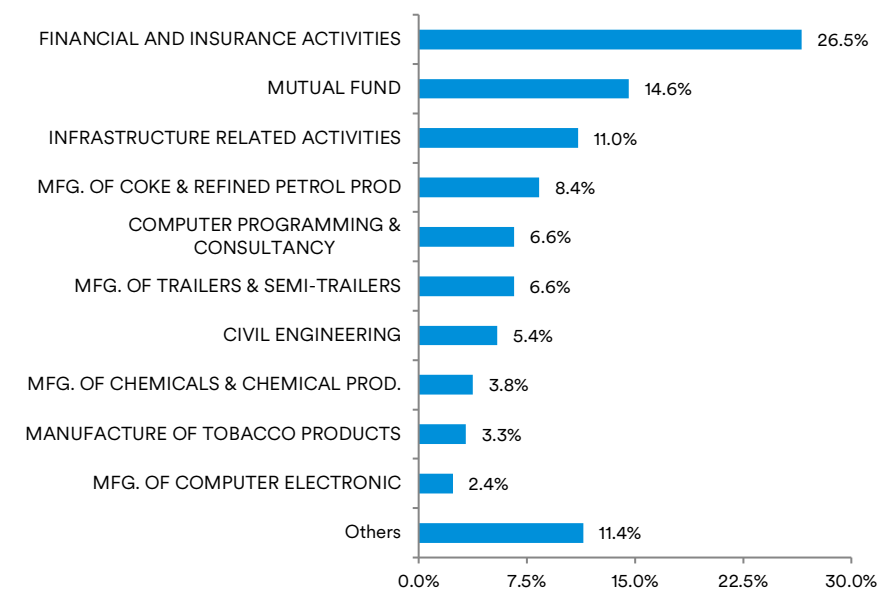
Net Asset (%)

Security Name	Net Asset (%)
Equity	
H D F C BANK LTD.	9.3%
RELIANCE INDUSTRIES LTD.	8.4%
LARSEN & TOUBRO LTD.	5.4%
BHARTI AIRTEL LTD.	5.3%
SBI MF - NIFTY BANK ETF	5.1%
I C I C I BANK LTD.	4.8%
STATE BANK OF INDIA	4.1%
INFOSYS LTD.	3.8%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	3.4%
I T C LTD.	3.3%
Others	46.3%
Total	99.2%
Cash and Money Market	0.8%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Value Fund (Open Fund)

SFIN No: ULIF03615/07/25VALUEFUNDS117

October 31, 2025



Fund Details

Investment Objective: To generate long-term capital appreciation by investing in companies which are priced attractively vs the broader market.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
28-Jul-2025	Rs. 10.7894	--	--	Rs. 208 crore
Fund Manager(s) Deb Bhattacharya		Funds Managed by the Fund Managers Equity - 4 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	4.5%	4.7%
6 Months	-	-
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	7.9%	8.4%

Past performance is not indicative of future performance

*Benchmark is NIFTY 500 Value 50

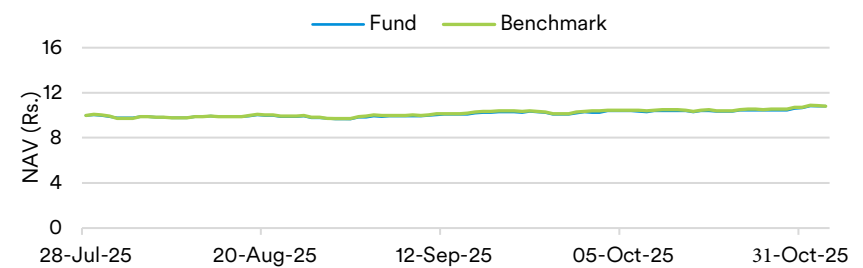
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	96.8%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	3.2%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

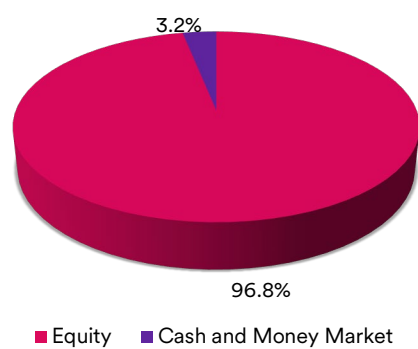


Security Name

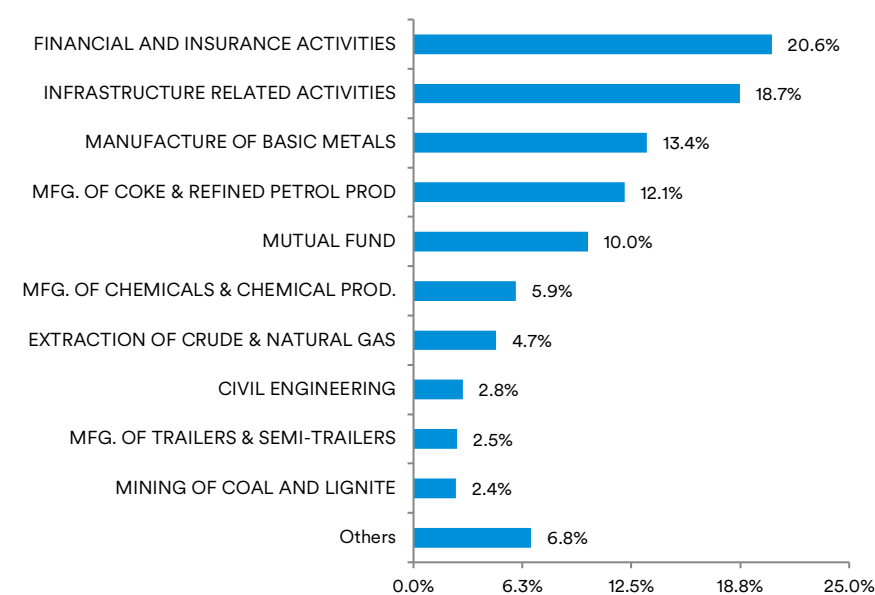
Net Asset (%)

Security Name	Net Asset (%)
Equity	
MIRAE ASSET MF - NIFTY METAL ETF	8.1%
STATE BANK OF INDIA	5.6%
INDIAN OIL CORPN. LTD.	4.7%
GRASIM INDUSTRIES LTD.	4.3%
N T P C LTD.	4.2%
HINDALCO INDUSTRIES LTD.	4.1%
OIL & NATURAL GAS CORPN. LTD.	4.0%
BHARAT PETROLEUM CORPN. LTD.	3.9%
POWER GRID CORPN. OF INDIA LTD.	3.9%
VEDANTA LIMITED	3.9%
Others	50.3%
Total	96.8%
Cash and Money Market	3.2%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Pension Value Fund (Open Fund)

SFIN No: ULIF03716/09/25PEVALUFUND117

October 31, 2025



Milkar life aage badhaein

Fund Details

Investment Objective: To generate long-term capital appreciation by investing in companies which are priced attractively vs the broader market.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
30-Sep-2025	Rs. 10.3754	--	--	Rs. 1.8 crore
Fund Manager(s) Deb Bhattacharya		Funds Managed by the Fund Managers Equity - 5 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	3.8%	4.7%
6 Months	-	-
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	3.8%	4.7%

Past performance is not indicative of future performance

*Benchmark is NIFTY 500 Value 50

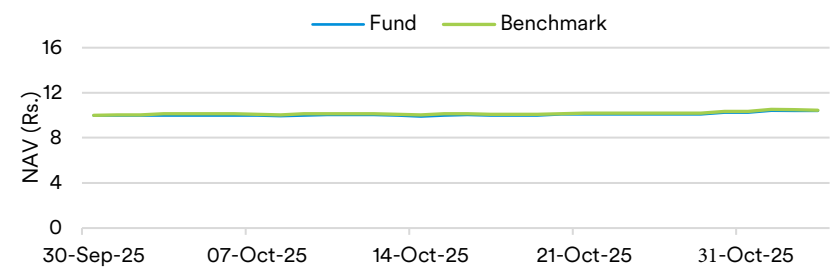
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	98.2%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	1.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

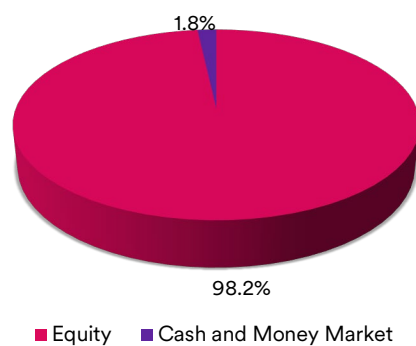


Security Name

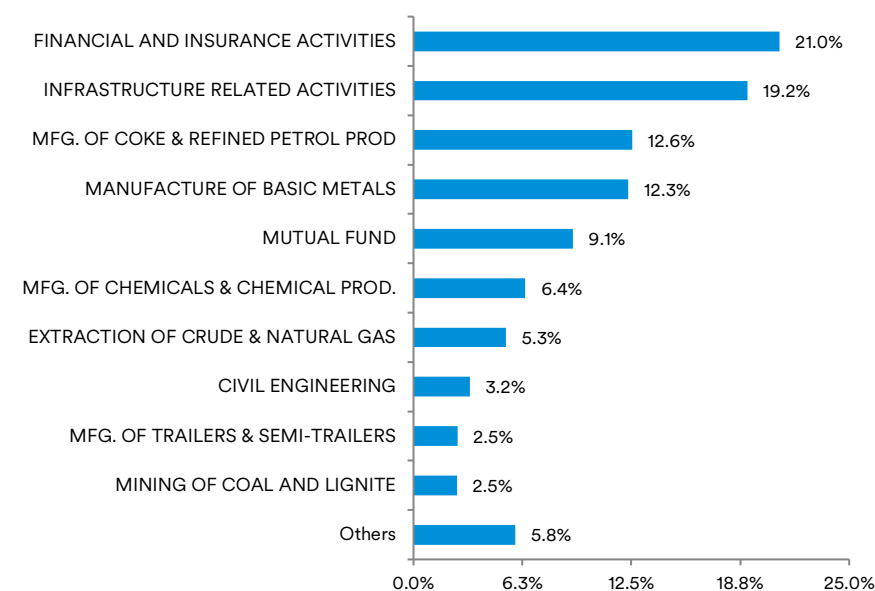
Net Asset (%)

Security Name	Net Asset (%)
Equity	
ICICI PRUDENTIAL MF - NIFTY METAL ETF	6.8%
STATE BANK OF INDIA	5.9%
INDIAN OIL CORPN. LTD.	5.0%
OIL & NATURAL GAS CORPN. LTD.	4.6%
N T P C LTD.	4.6%
GRASIM INDUSTRIES LTD.	4.6%
POWER GRID CORPN. OF INDIA LTD.	4.3%
BHARAT PETROLEUM CORPN. LTD.	3.9%
HINDALCO INDUSTRIES LTD.	3.8%
VEDANTA LIMITED	3.6%
Others	51.0%
Total	98.2%
Cash and Money Market	1.8%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Virtue (Closed Fund)

SFIN No: ULIF00719/02/08VIRTUEFUND117

October 31, 2025



Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
27-Feb-2008	Rs. 57.6723	--	--	Rs. 65 crore
Fund Manager(s) Deb Bhattacharya		Funds Managed by the Fund Managers Equity - 4 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)

	Fund
1 Month	3.5%
6 Months	7.8%
1 Year	0.5%
2 Years	17.3%
3 Years	15.8%
5 Years	18.1%
Inception	10.4%

Past performance is not indicative of future performance

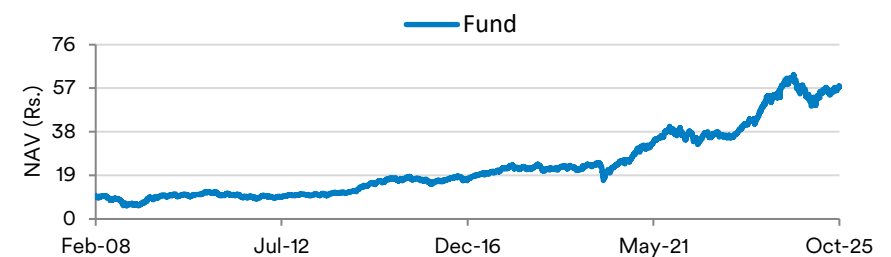
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Listed Equities	60%	100%	99.7%
Money Market Instruments	0%	40%	0.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

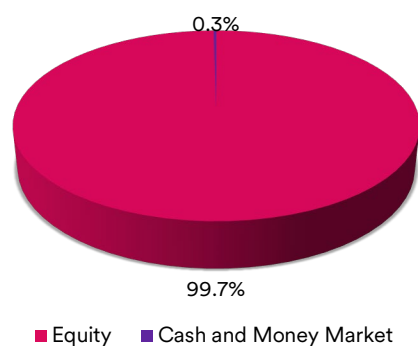


Security Name

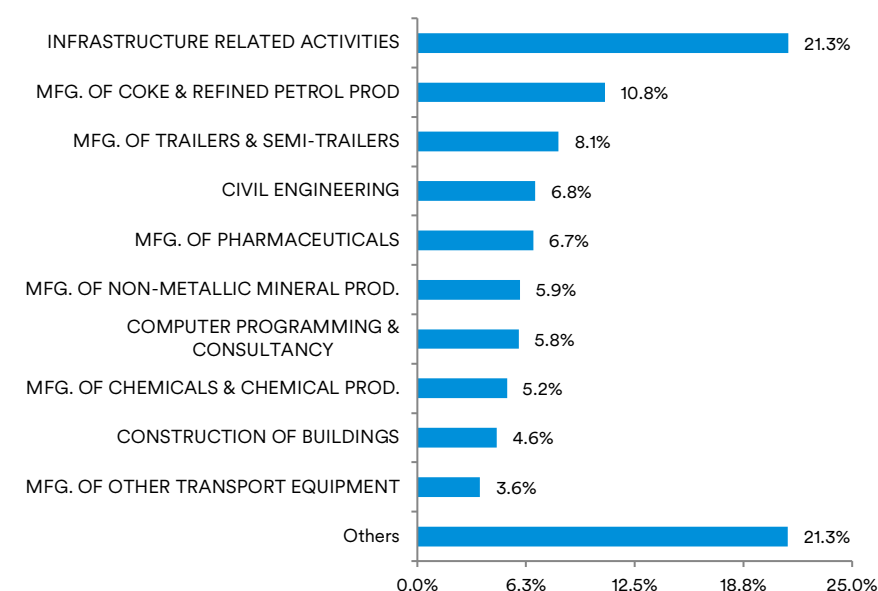
Net Asset (%)

Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LTD.	7.5%
BHARTI AIRTEL LTD.	6.4%
LARSEN & TOUBRO LTD.	5.9%
MARUTI SUZUKI INDIA LTD.	3.7%
N T P C LTD.	3.1%
COAL INDIA LTD.	2.8%
HERO MOTOCORP LTD.	2.7%
SUN PHARMACEUTICAL INDS. LTD.	2.5%
BRITANNIA INDUSTRIES LTD.	2.3%
ULTRATECH CEMENT LTD.	2.1%
Others	60.9%
Total	99.7%
Cash and Money Market	0.3%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Multiplier (Closed Fund)

SFIN No: ULIF00625/01/05MULTIPLIER117

October 31, 2025



Fund Details

Investment Objective: To generate long term capital appreciation by investing in diversified equities.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
07-Feb-2005	Rs. 108.0536	--	--	Rs. 1193 crore
Fund Manager(s) Deb Bhattacharya		Funds Managed by the Fund Managers Equity - 4 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	5.1%	4.5%
6 Months	6.5%	5.7%
1 Year	5.2%	6.3%
2 Years	17.2%	16.1%
3 Years	13.9%	12.6%
5 Years	19.3%	17.2%
Inception	12.2%	12.9%

Past performance is not indicative of future performance

* Benchmark is Nifty 50 for Equity

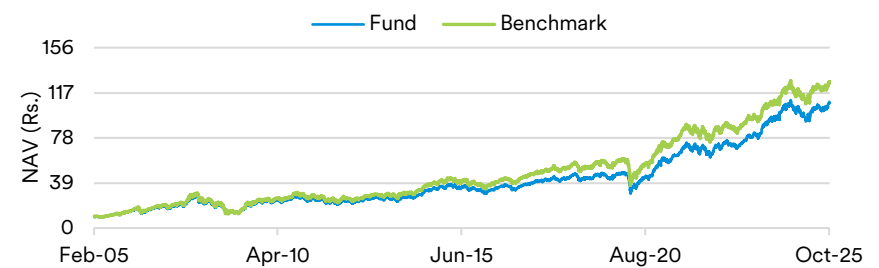
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Listed Equities	80%	100%	99.4%
Money Market Investments	0%	40%	0.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

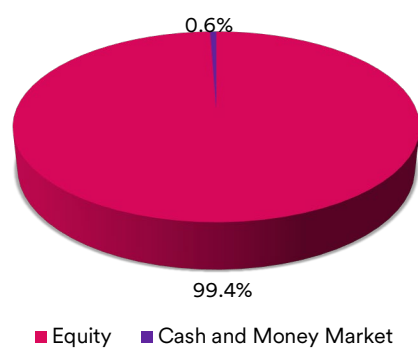


Security Name

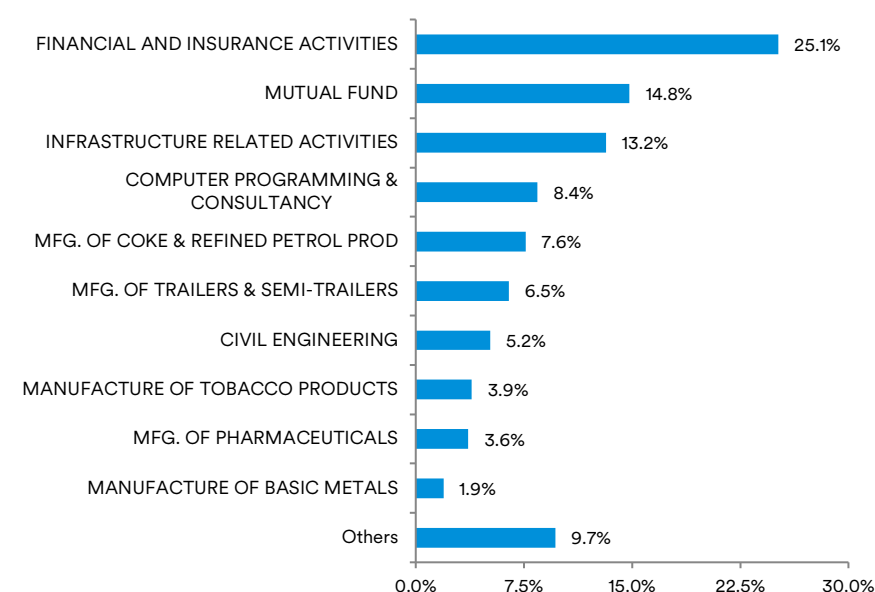
Net Asset (%)

Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LTD.	7.6%
BHARTI AIRTEL LTD.	6.9%
I C I C I BANK LTD.	6.6%
H D F C BANK LTD.	6.3%
STATE BANK OF INDIA	5.9%
LARSEN & TOUBRO LTD.	5.2%
I T C LTD.	3.9%
KOTAK MAHINDRA MF - PSU BANK ETF	3.7%
INFOSYS LTD.	3.6%
MAHINDRA & MAHINDRA LTD.	3.1%
Others	46.7%
Total	99.4%
Cash and Money Market	0.6%
Portfolio Total	100.0%

Asset Mix



Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Accelerator (Closed Fund)

SFIN No: ULIF00525/01/05ACCELERATO117

October 31, 2025



Fund Details

Investment Objective: To achieve capital appreciation by investing predominantly in equities, with limited investment in fixed income securities.

Investment Philosophy: The fund will target 80% investments in Equities and 20% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
07-Feb-2005	Rs. 85.756	6.4%	2.7	Rs. 141 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal Gaurav Balre		Equity - 4 Debt - 0 Balanced -3 Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	4.7%	3.7%
6 Months	6.3%	4.9%
1 Year	4.2%	6.5%
2 Years	12.9%	14.6%
3 Years	10.2%	11.7%
5 Years	14.8%	15.3%
Inception	10.9%	12.1%

Past performance is not indicative of future performance

*Benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Index

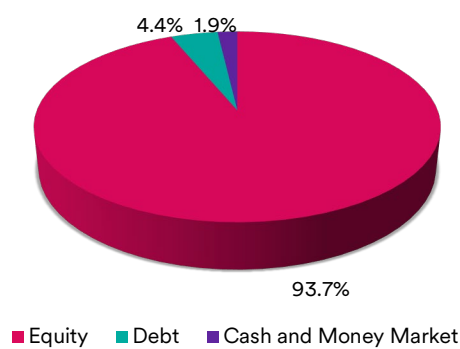
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

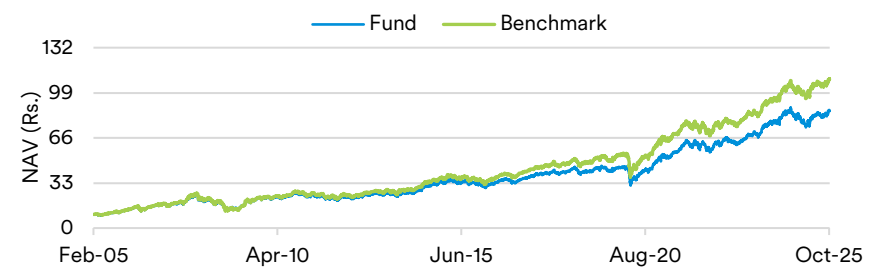
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	0%	40%	0.9%
Infrastructure and Social Sector Secs	0%	40%	0.7%
Listed Equities	60%	95%	93.7%
Long Term Bonds	0%	60%	2.8%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	1.9%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix



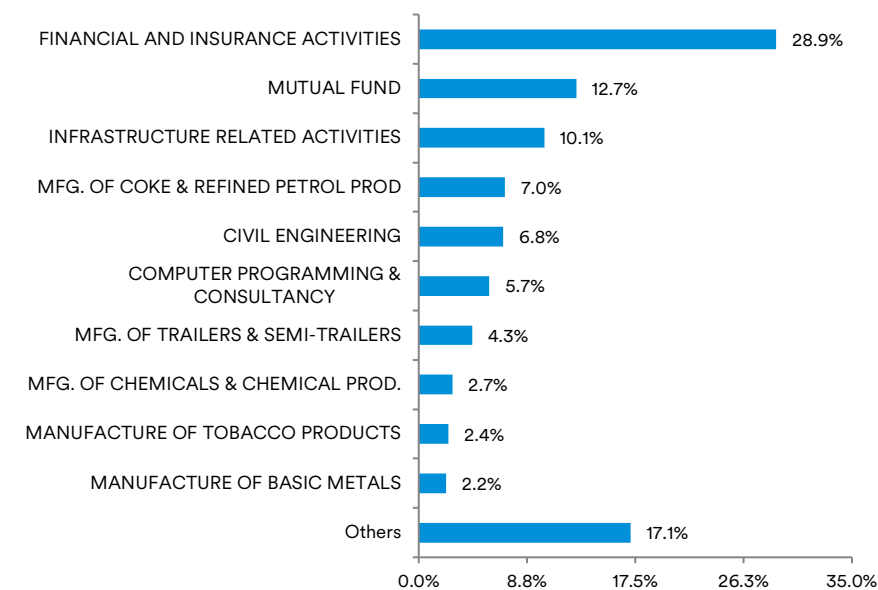
NAV vs Benchmark



Security Name Rating Net Asset (%)

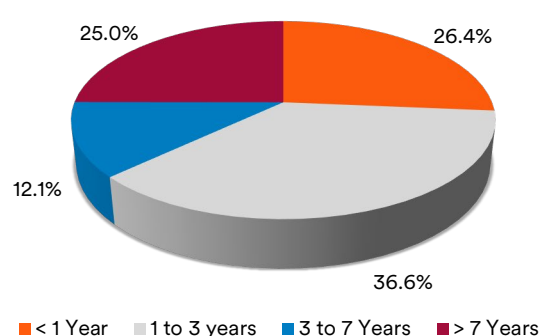
Security Name	Rating	Net Asset (%)
Equity		
H D F C BANK LTD.		8.4%
BHARTI AIRTEL LTD.		8.4%
RELIANCE INDUSTRIES LTD.		7.0%
LARSEN & TOUBRO LTD.		6.8%
I C I C I BANK LTD.		5.7%
CPSE ETF		5.5%
ICICI PRUDENTIAL MF - FINANCIAL SERVICES ETF		3.9%
INFOSYS LTD.		3.3%
MAHINDRA & MAHINDRA LTD.		2.7%
STATE BANK OF INDIA		2.6%
Others		39.4%
Total		93.7%
Government Securities		
6.75% GOI 2029		0.7%
7.57% GOI 2033		0.2%
Total		0.9%
Corporate Bonds		
SUNDARAM FINANCE LTD	AAA	2.2%
POWER GRID CORPN. OF INDIA LTD.	AAA	0.7%
NATIONAL HOUSING BANK	AAA	0.6%
Total		3.5%
Cash and Money Market		1.9%
Portfolio Total		100.0%

Industry Wise Exposure**

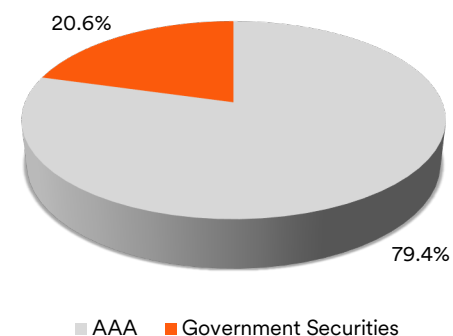


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile





Balancer (Closed Fund)

SFIN No: ULIF00425/01/05BALANCERFN17

October 31, 2025



Milkar life aage badhaein

Fund Details

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 62.9361	7.0%	6.3	Rs. 166 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 4 Debt - 0 Balanced -3		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	3.4%	2.6%
6 Months	4.2%	3.8%
1 Year	4.3%	6.8%
2 Years	10.7%	12.4%
3 Years	8.8%	10.4%
5 Years	11.7%	12.1%
Inception	9.3%	10.8%

Past performance is not indicative of future performance

*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Index

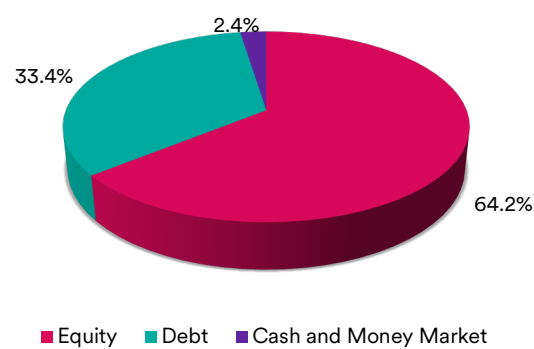
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

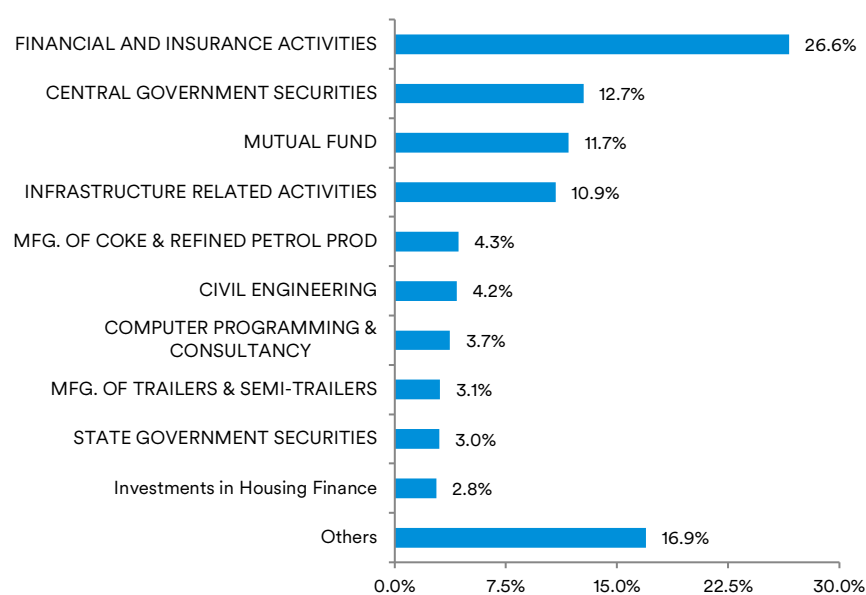
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	15.8%
Infrastructure and Social Sector Secs	0%	60%	4.4%
Listed Equities	35%	65%	64.2%
Long Term Bonds	0%	60%	13.2%
Short Term Bonds	0%	35%	0.0%
Money Market Instruments	0%	40%	2.4%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

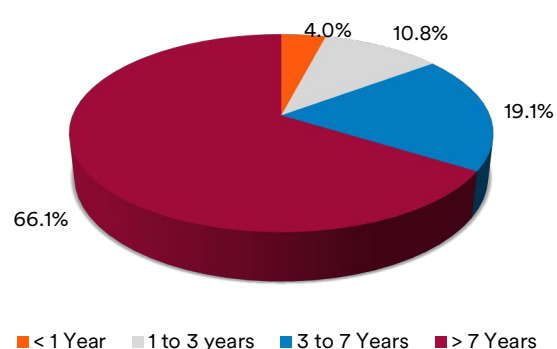


Industry Wise Exposure**

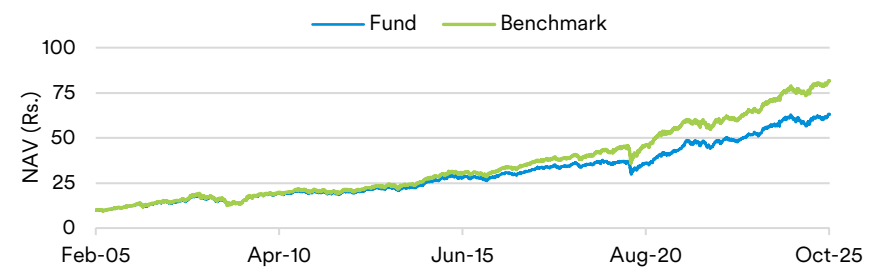


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark



Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
Equity		
BHARTI AIRTEL LTD.		5.5%
H D F C BANK LTD.		5.5%
RELIANCE INDUSTRIES LTD.		4.3%
CPSE ETF		4.3%
LARSEN & TOUBRO LTD.		4.2%
I C I C I BANK LTD.		3.6%
ICICI PRUDENTIAL MF - FINANCIAL SERVICES ETF		3.5%
INFOSYS LTD.		2.1%
MAHINDRA & MAHINDRA LTD.		1.8%
MIRAE ASSET MF - NIFTY FINANCIAL SERVICES E		1.8%
Others		27.6%
Total		64.2%

Government Securities

6.33% GOI 2035	4.7%
7.12% UTTARPRADESH SDL 2033	3.0%
7.25% GOI 2063	3.0%
6.68% GOI 2040	1.9%
7.09% GOI 2074	1.2%
8.3% GOI 2040	1.0%
6.76% GOI 2061	0.8%
6.92% GOI 2039	0.2%
Total	15.8%

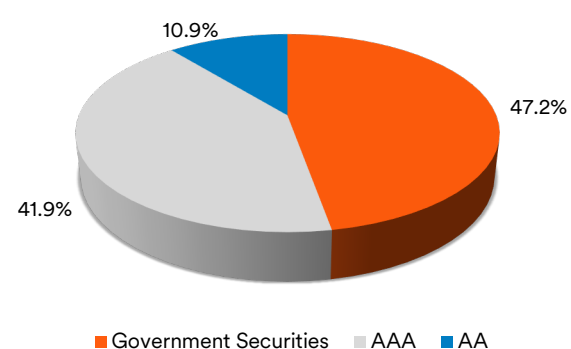
Corporate Bonds

SUNDARAM FINANCE LTD	AAA	3.7%
PIRAMAL FINANCE LTD.	AA	3.6%
N T P C LTD.	AAA	3.0%
H D F C BANK LTD.	AAA	3.0%
NATIONAL HOUSING BANK	AAA	2.8%
STATE BANK OF INDIA	AAA	0.9%
POWER FINANCE CORPN. LTD.	AAA	0.5%
Total		17.6%

Cash and Money Market

Portfolio Total	100.0%
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Rating Credit Profile





Moderator (Closed Fund)

SFIN No: ULIF00325/01/05MODERATORF17

October 31, 2025



Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities and to generate capital appreciation by investing a limited portion in equity.

Investment Philosophy: The fund will target 20% investments in Equities and 80% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 44.322	6.4%	3.9	Rs. 7.9 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 4 Debt - 0 Balanced -3		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	1.8%	1.4%
6 Months	1.9%	2.7%
1 Year	4.6%	7.1%
2 Years	8.7%	10.0%
3 Years	7.6%	9.0%
5 Years	7.7%	8.5%
Inception	7.4%	8.9%

Past performance is not indicative of future performance

*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Index

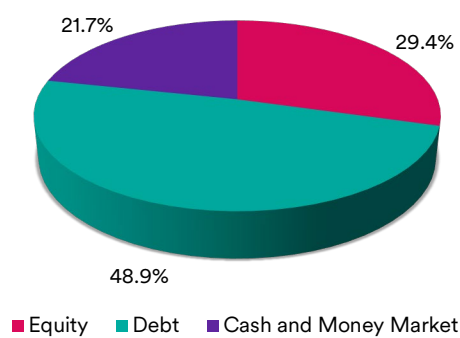
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

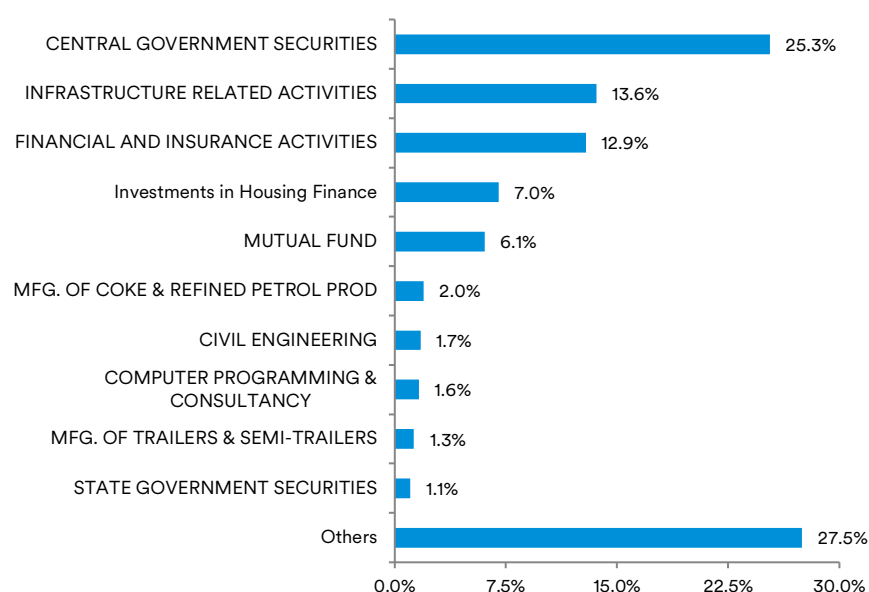
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	26.4%
Infrastructure and Social Sector Secs	0%	60%	11.0%
Listed Equities	10%	30%	29.4%
Long Term Bonds	0%	60%	11.5%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	21.7%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

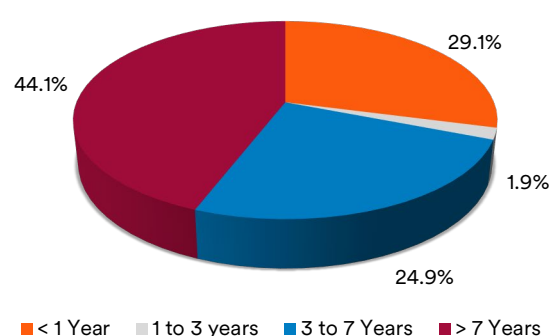


Industry Wise Exposure**

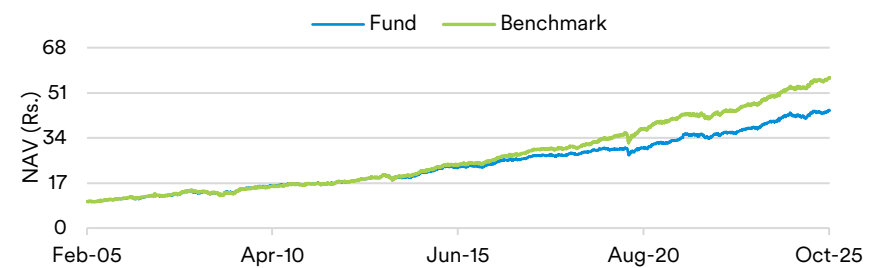


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark



Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
Equity		
CPSE ETF		4.2%
H D F C BANK LTD.		2.9%
BHARTI AIRTEL LTD.		2.2%
RELIANCE INDUSTRIES LTD.		2.0%
LARSEN & TOUBRO LTD.		1.7%
I C I C I BANK LTD.		1.5%
ICICI PRUDENTIAL MF - FINANCIAL SERVICES ETF		1.0%
STATE BANK OF INDIA		1.0%
INFOSYS LTD.		0.8%
MAHINDRA & MAHINDRA LTD.		0.8%
Others		11.2%
Total		29.4%

Government Securities

6.75% GOI 2029	12.9%
6.33% GOI 2035	12.4%
7.30% KARNATAKA SDL 2032	1.1%
Total	26.4%

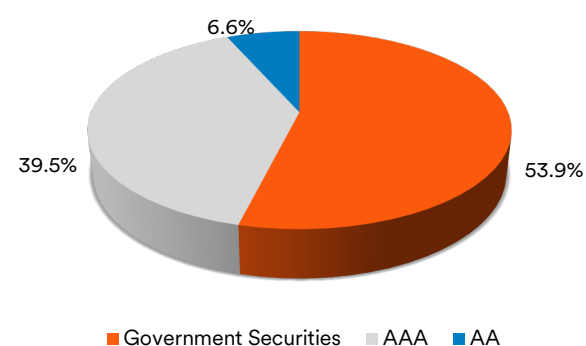
Corporate Bonds

NATIONAL HOUSING BANK	AAA	7.0%
POWER GRID CORPN. OF INDIA LTD.	AAA	6.3%
PIRAMAL FINANCE LTD.	AA	3.2%
POWER FINANCE CORPN. LTD.	AAA	1.9%
IRFC LTD.	AAA	1.6%
STATE BANK OF INDIA	AAA	1.3%
BAJAJ FINANCE LTD.	AAA	1.3%
Total		22.6%

Cash and Money Market

Portfolio Total	100.0%
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Rating Credit Profile





Preserver (Closed Fund)

SFIN No: ULIF00125/01/05PRESERVERF117

October 31, 2025



Fund Details

Investment Objective: To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

Investment Philosophy: The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
10-Feb-2005	Rs. 35.1507	6.7%	7.5	Rs. 25 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	0.7%	0.6%
6 Months	0.3%	2.7%
1 Year	5.8%	9.0%
2 Years	7.5%	9.4%
3 Years	7.0%	8.7%
5 Years	4.7%	6.3%
Inception	6.2%	7.8%

Past performance is not indicative of future performance

*Benchmark is ISEC Mibex

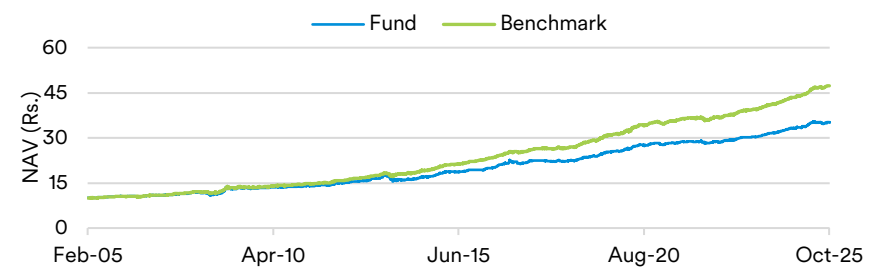
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	80%	100%	94.3%
Money Market Investments	0%	40%	5.7%

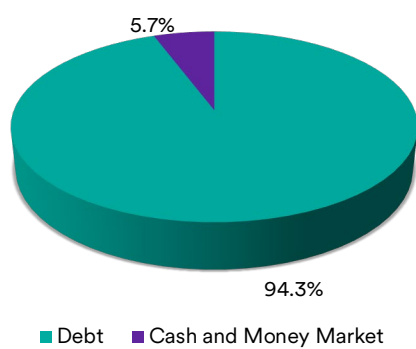
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark

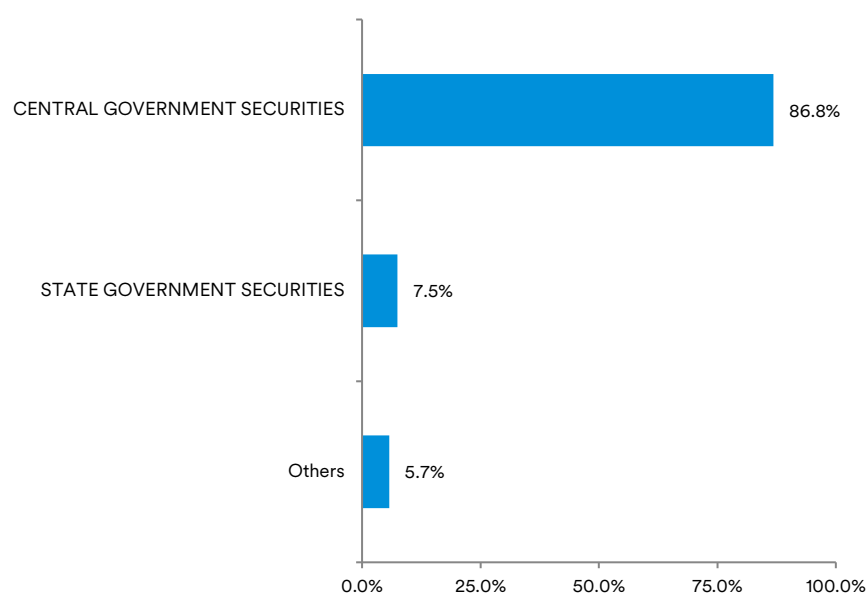


Security Name	Rating	Net Asset (%)
Government Securities		
6.68% GOI 2040		27.1%
6.79% GOI 2034		20.0%
7.02% GOI 2031		12.2%
6.92% GOI 2039		9.9%
6.72% MAHARASHTRA SDL 2040		7.5%
7.34% GOI 2064		6.7%
8.3% GOI 2042		6.7%
7.06% GOI 2028		4.1%
6.33% GOI 2035		0.2%
Total		94.3%
Cash and Money Market		5.7%
Portfolio Total		100.0%

Asset Mix

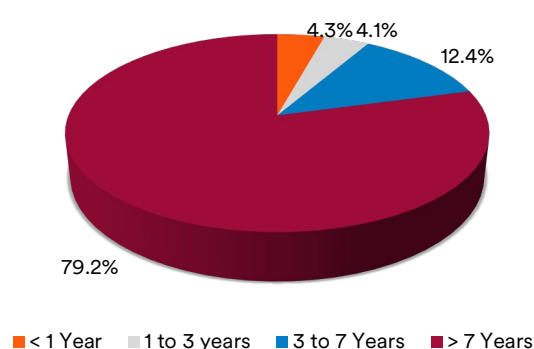


Industry Wise Exposure**

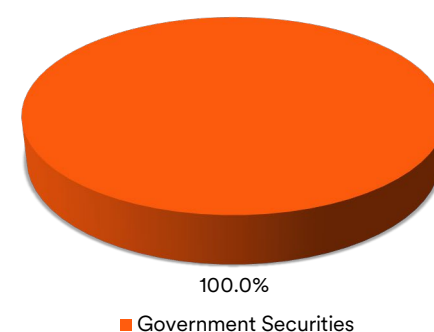


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile





Protector (Closed Fund)

SFIN No: ULIF00225/01/05PROTECTORF117

October 31, 2025



Milkar life aage badhaein

Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
04-Feb-2005	Rs. 36.4106	7.2%	8.3	Rs. 47 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	0.5%	0.7%
6 Months	0.0%	1.9%
1 Year	5.9%	7.3%
2 Years	8.0%	8.5%
3 Years	7.5%	8.1%
5 Years	6.0%	5.9%
Inception	6.4%	7.2%

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

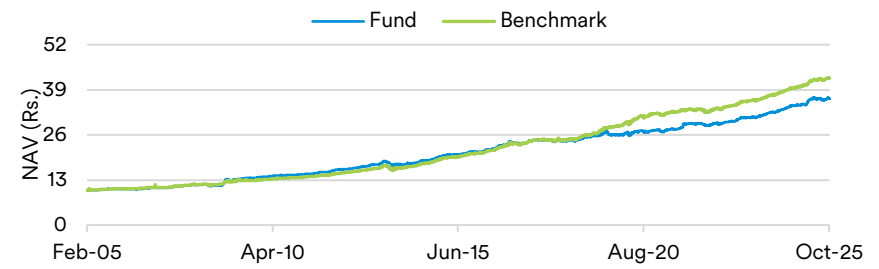
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	25%	90%	59.2%
Infrastructure and Social Sector Secs	0%	60%	18.6%
Long Term Bonds	10%	60%	10.5%
Short Term Bonds	0%	45%	9.2%
Money Market Investments	0%	40%	2.5%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark



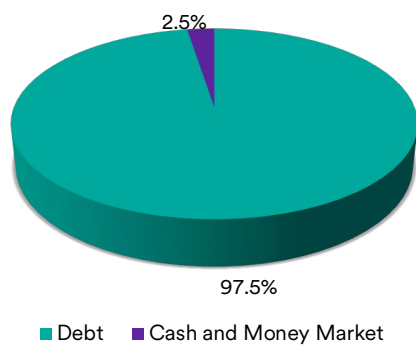
Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
Government Securities		
7.09% GOI 2054		27.8%
6.92% GOI 2039		14.3%
7.24% GOI 2055		7.0%
7.06% GOI 2028		4.4%
6.33% GOI 2035		1.8%
7.09% GOI 2074		1.6%
7.52% KERALA SDL 2033		1.1%
6.76% GOI 2061		0.5%
7.34% GOI 2064		0.4%
8.13% GOI 2045		0.3%
Total		59.2%

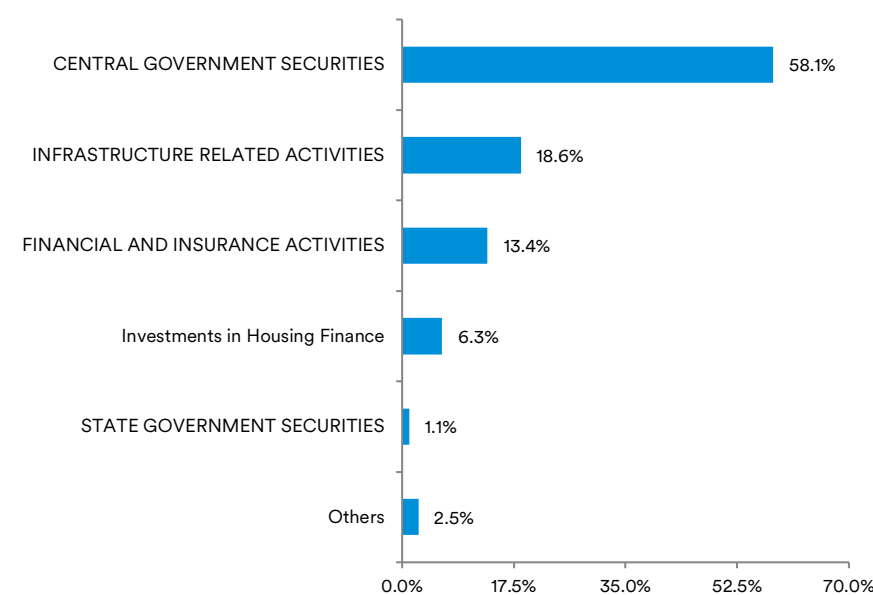
Security Name	Rating	Net Asset (%)
Corporate Bonds		
SAMMAN CAPITAL LTD.	AA-	9.2%
STATE BANK OF INDIA	AAA	7.5%
NATIONAL HOUSING BANK	AAA	6.3%
IRFC LTD.	AAA	4.5%
THE NATIONAL BANK FOR FINANCING I	AAA	4.4%
PIRAMAL FINANCE LTD.	AA	4.2%
POWER FINANCE CORPN. LTD.	AAA	2.0%
REC LTD.	AAA	0.3%
Total		38.3%

Cash and Money Market	2.5%
Portfolio Total	100.0%

Asset Mix

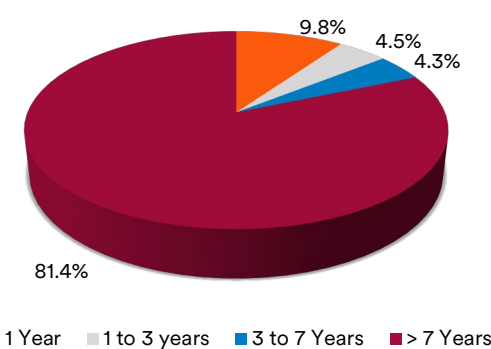


Industry Wise Exposure**

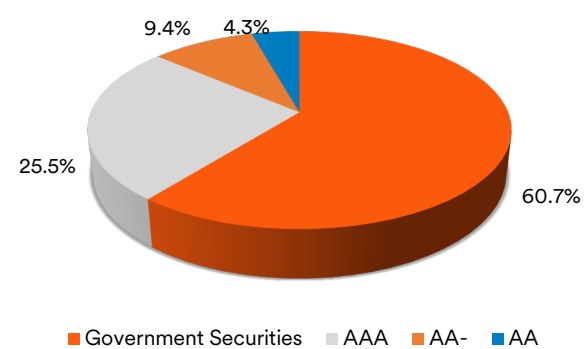


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile



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