



ULIP Fund

Monthly Fund Performance

November 2025 Edition



In this policy, the investment risk in investment portfolio is borne by the policyholder.

The linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in linked insurance products completely or partially till the end of the fifth year.



MARKET OVERVIEW



FUND PERFORMANCE



FUND CATEGORY

EQUITY FUNDS

Mid Cap

Virtue II

Premier Multi-Cap

Pension Premier
Multi-Cap Fund

CREST (Thematic)

Multiplier III

Flexicap

India Opportunities

Sustainable Equity

Small Cap

Bharat
Manufacturing

Bharat
Consumption

Pension
Consumption

Pension
Mid Cap Fund

Nifty 500 Momentum
50 Index Fund

Value Fund

Pension Value Fund

Multiplier II

Virtue

Multiplier

BALANCED FUNDS

Balanced Opportunities

Balancer II

Balancer

Moderator

Accerator

DEBT FUNDS

Bond Opportunities

Preserver II

Protector II

Liquid

Pension Bond
Fund

Discontinued Policy

Pension
Discontinued Fund

Preserver

Protector



Open ended Funds



Close ended Funds





Sanjay Kumar
Chief Investment Officer

The month gone by – A snapshot

Global Economy:

The US economy continues to perform well, though some Fed policymakers have 'expressed concern that progress toward the 2% inflation objective had stalled'. China's economy continues to face headwinds from over-capacity in manufacturing and stress in the real estate sector. Japan has announced a large fiscal stimulus which has resulted in sharp increase in sovereign bond yields.

MSCI Global Index traded range bound last month with a 0.2% return, while MSCI Emerging Market Index declined by 2.5%. MSCI India outperformed global markets with 0.8% returns. Rupee has declined to a record low against the US Dollar amidst continuing outflows from the equity markets and increase in trade deficit.

Indian Economy: Strong GDP growth in September quarter

India September quarter GDP growth rose to a six-quarter high at 8.2%. Services sector continues to exhibit robust growth at 9.2%, while manufacturing sector expanded strongly with a 9.1% expansion. Low inflation, reduction in indirect and direct tax rates as well as good monsoon helped revive growth in private consumption.

Global rating agency Moody's has projected that 'supported by robust infrastructure spending and solid consumption', India's economy is likely to continue to exhibit strong growth in the coming years. Government has announced the implementation of labour reforms, which will provide greater flexibility to employers, while at the same time increase safeguards for workers. Progress of the ongoing India-US trade negotiations remains a key monitorable as continuation of high tariffs on exports to the US has started to emerge as a headwind to external trade.

Equity Market: Nearing all-time high

Indian markets continue to witness positive momentum with Nifty index nearing all-time high levels. Better-than-expected earnings and improving optimism around India-US trade deal drove the performance. The Nifty index rose by 2% in November while Mid and Small cap indices posted 0.4% and -3% returns respectively. The Information Technology (+5%) and Banking (+3%) sectors outperformed while Power (-5%) and Real Estate (-5%) underperformed. Flows from both Domestic Institutional Investors (DIIs) as well as Foreign Institutional Investors (FIIs) remained positive.

Outlook: The global macro-economic uncertainty is reducing amidst receding trade tensions and monetary easing. This has led to upward revision in global GDP growth expectations by economists. India continues to remain the fastest growing major economy. The recently announced GDP figures suggest a strong pick up in manufacturing and consumption sectors. The macro-economic backdrop appears strong with benign inflation, improving growth prospects and likely continuation of easy monetary policy. Corporate earnings surprised positively and witnessed upgrades, after many quarters, driven by reforms, improving consumption and benign commodity prices. After multi-quarter consolidation and improving growth trajectory, valuations look reasonable. We continue to maintain a constructive stance on Indian equity markets.

Fixed Income Market: RBI may ease policy further as inflation declines to record low

Led by decline in food prices and GST reforms, retail inflation in October declined to a record low at 0.3%. The outlook remains benign with inflation likely to meaningfully undershoot monetary policy committee's target of 4% this year. The RBI Governor has recently indicated that 'macro indicators reinforce the belief that there is definitely scope' to reduce policy rates. However, given the strong economic growth momentum, opinion remains divided on whether rate cut will happen in the December policy meeting. FPIs purchase of Indian debt continued last month.

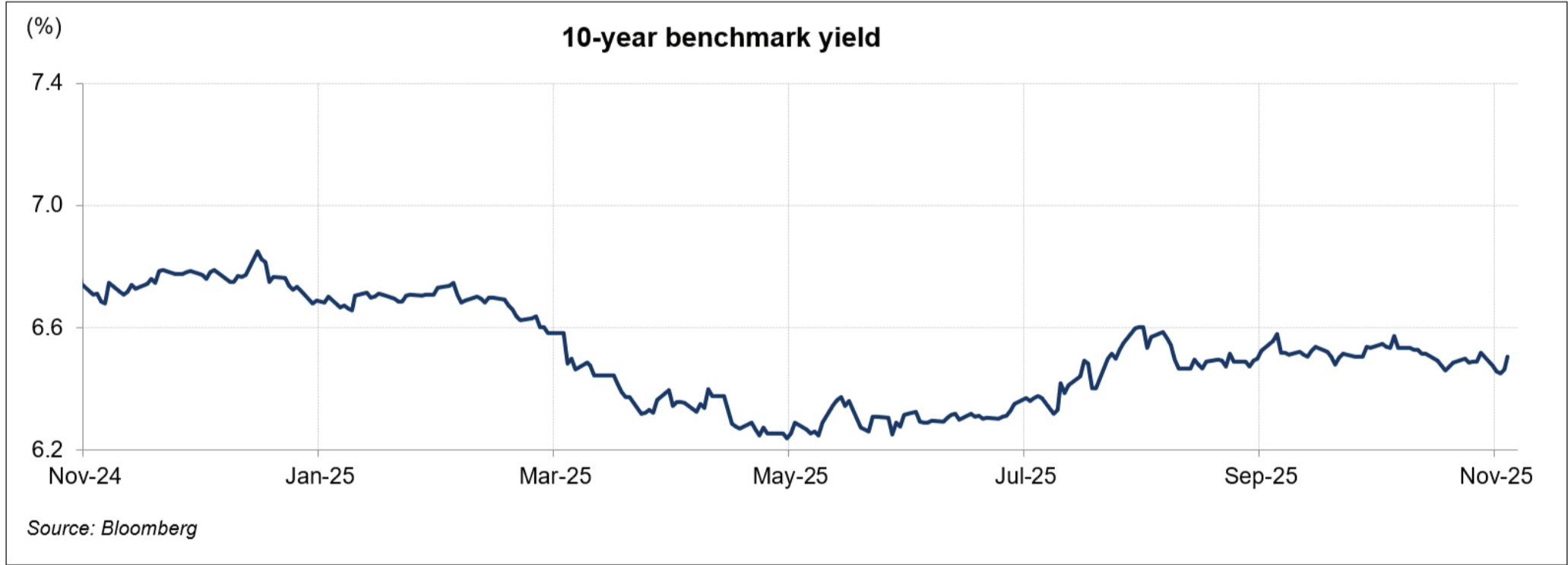
Outlook: Domestic bond yields remained largely stable in November, with the 10-year GSec yield declining by 2bps to 6.51%. RBI carried out Open Market Purchases of GSecs last month which helped support market sentiment. Despite significant global uncertainties, given expectations for further monetary policy easing, we expect yields to trade rangebound around current levels in the near term.



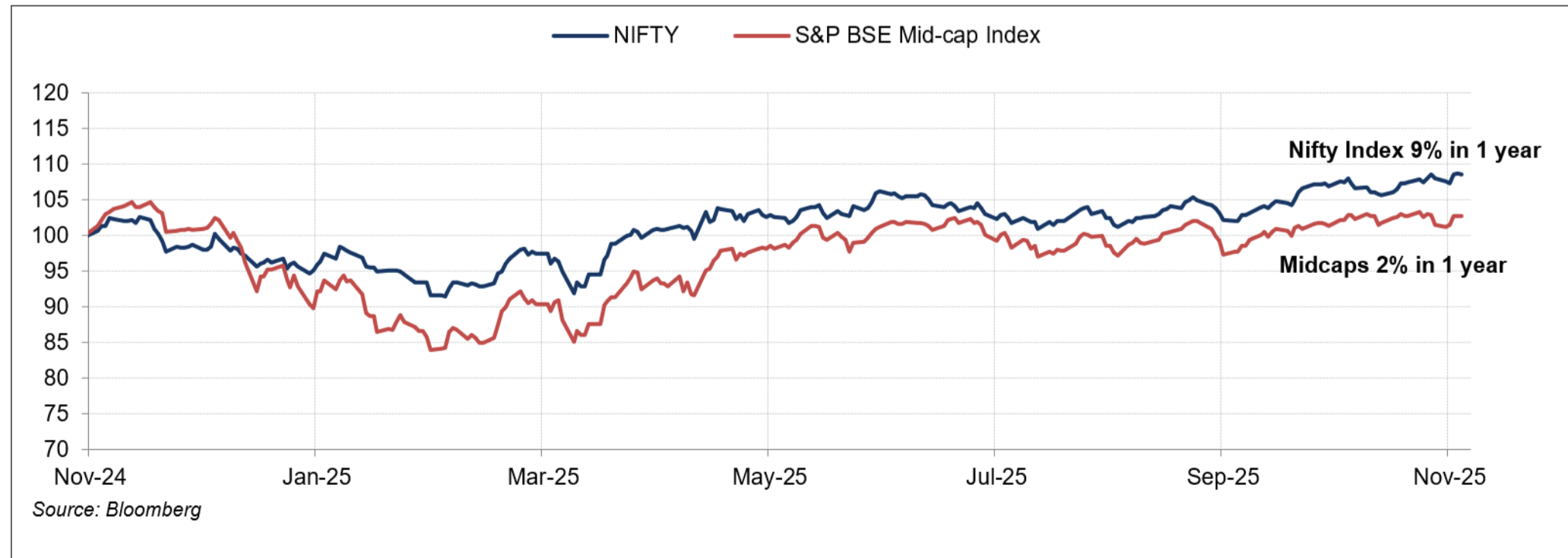
Economic and market snapshot

Indicators	Nov-24	Aug-25	Nov-25	QoQ Change	YoY Change
Economic Indicators					
Consumer Price Index (CPI) Inflation (%)	6.2	1.6	0.3	-1.3	-5.9
Gross Domestic Product (GDP Growth) %	5.6	7.8	8.2	0.4	2.6
Index of Industrial Production (IIP) (%)	3.7	4.3	0.4	-3.9	-3.3
Brent crude oil (USD/barrel)	73	68	63	-7%	-14%
Domestic Markets					
Nifty Index	24,131	24,427	26,203	7%	9%
S&P BSE Mid-cap Index	46,071	44,642	47,211	6%	2%
10-year G-Sec Yield (%)	6.7	6.6	6.5	-10 bps	-20 bps
30-year G-Sec Yield (%)	7.0	7.3	7.3	0 bps	-30 bps
10-year AAA PSU Corporate Bond Yield (%)	7.2	7.3	7.1	-20 bps	-10 bps
Exchange rate (USD/INR) *	84.5	88.2	89.5	1%	6%
Global Markets					
Dow Jones (U.S.)	44,911	45,545	47,716	5%	6%
FTSE (U.K.)	8,287	9,187	9,721	6%	17%
Nikkei 225 (Japan)	38,208	42,718	50,254	18%	32%
Source: Central Statistics Organisation (CSO), RBI, Bloomberg. *Negative growth number signals INR appreciation against USD, while positive growth number signals depreciation.					

10-year government bond yield trend



Equity Market performance





Fund Performance of Key Open Individual Funds

Nov-25	3-year (CAGR)		5-year Morningstar Rating
	Portfolio	Morningstar median returns	
Equity			
Virtue II	16.0%	15.4%	★ ★ ★ ★
Mid-Cap	25.2%	19.4%	★ ★ ★ ★ ★
Premier Multi-Cap	16.4%	15.4%	★ ★ ★ ★ ★
Flexi Cap	15.6%	12.6%	★ ★ ★ ★
Multiplier III	16.4%	12.6%	★ ★ ★ ★ ★
CREST (Thematic)	18.2%	15.4%	★ ★ ★ ★ ★
Balanced			
Balanced Opportunities Fund	16.5%	9.9%	★ ★ ★ ★ ★
Balancer II	10.8%	9.9%	★ ★ ★ ★
Debt			
Bond Opportunities Fund	9.6%	7.1%	★ ★ ★ ★ ★

Notes:

Morningstar Rating is based on Morningstar Risk-Adjusted Return (MRAR) framework. MRAR is a measure of fund’s past performance after adjusting for risk.

The above Morningstar Rating is as of October 31 2025

Morningstar rating methodology: Morningstar sets the distribution of funds across the rating levels, assigning three/five star ratings as follows:

All funds in the category are sorted by MRAR % Rank for the respective time period in descending order.

Starting with the highest MRAR % Rank, those in the top 10% of such funds receive a 5-star rating.

The next 22.5% (i.e., ranking below the top 10% and up to the top 32.5%) of funds receive a 4-star rating, and the following 35% (i.e., ranking below the top 32.5% and up to the top 67.5%) of funds receive a 3-star rating.

The next 22.5% (i.e., ranking below the top 67.5% and up to the top 90%) of funds receive a 2-star rating.

The remaining funds (i.e., the bottom 10% of the category) receive a 1-star rating.



Fund Details					
Investment Objective: To provide long term capital appreciation from an actively managed portfolio of diversified stocks from the midcap segment of the market Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Inception Date	NAV	YTM	MD	AUM
	21-Mar-2018	Rs. 43.1747	--	--	Rs. 1124 crore
Fund Manager(s) Amit Shah			Funds Managed by the Fund Managers Equity - 8 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	1.3%	0.4%
6 Months	6.0%	4.6%
1 Year	1.1%	2.5%
2 Years	21.0%	17.4%
3 Years	25.2%	22.1%
5 Years	28.7%	22.8%
Inception	20.9%	15.1%

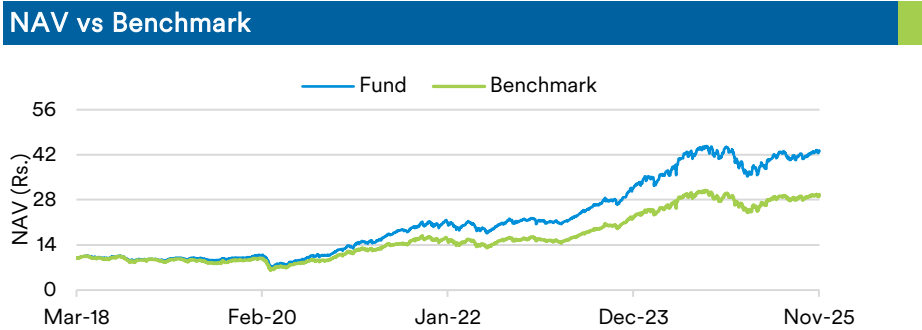
Past performance is not indicative of future performance

*Benchmark is S&P BSE Midcap Index

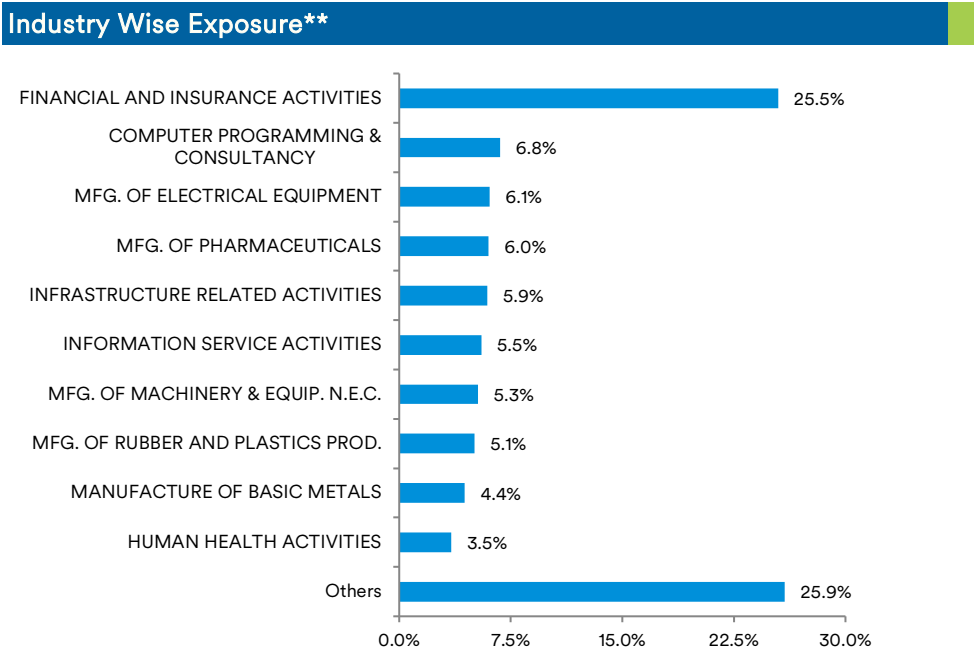
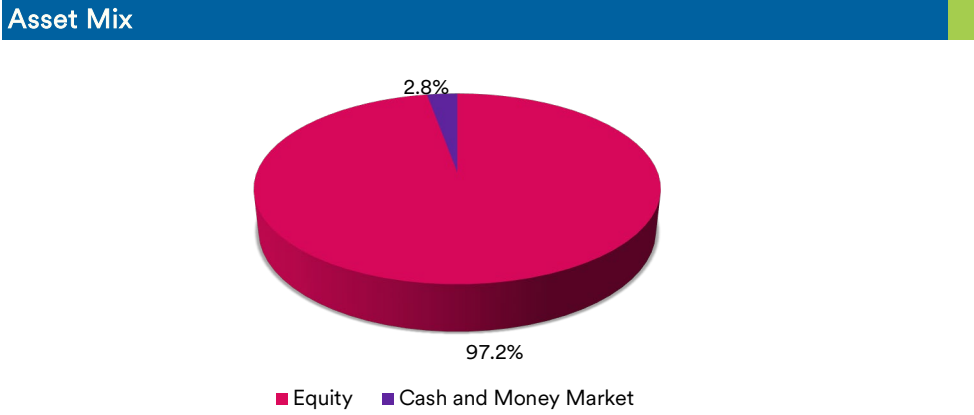
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	97.2%
Debt	0%	0%	0.0%
Money Market	0%	40%	2.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
ONE 97 COMMUNICATIONS LIMITED	2.5%
MAX FINANCIAL SERVICES LTD	2.4%
MULTI COMMODITY EXCHANGE OF INDIA LTD.	2.2%
FEDERAL BANK LTD.	2.1%
UJJIVAN SMALL FINANCE BANK LIMITED	2.1%
COFORGE LIMITED	2.0%
CANARA BANK	1.8%
SHRIRAM FINANCE LIMITED	1.8%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	1.8%
BANK OF BARODA	1.7%
Others	76.8%
Total	97.2%
Cash and Money Market	2.8%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Fund Details					
Investment Objective: To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life. Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.	Inception Date	NAV	YTM	MD	AUM
	12-Jan-2010	Rs. 72.056	--	--	Rs. 3352 crore
Fund Manager(s)		Funds Managed by the Fund Managers			
Amit Shah		Equity - 8 Debt - 0 Balanced -2			

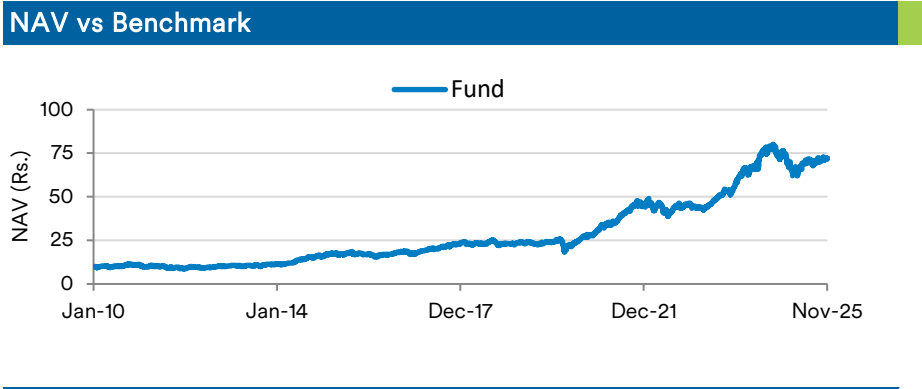
Fund v/s Benchmark Return (%)	
	Fund
1 Month	0.0%
6 Months	4.3%
1 Year	-2.7%
2 Years	12.9%
3 Years	16.0%
5 Years	19.2%
Inception	13.2%

Past performance is not indicative of future performance

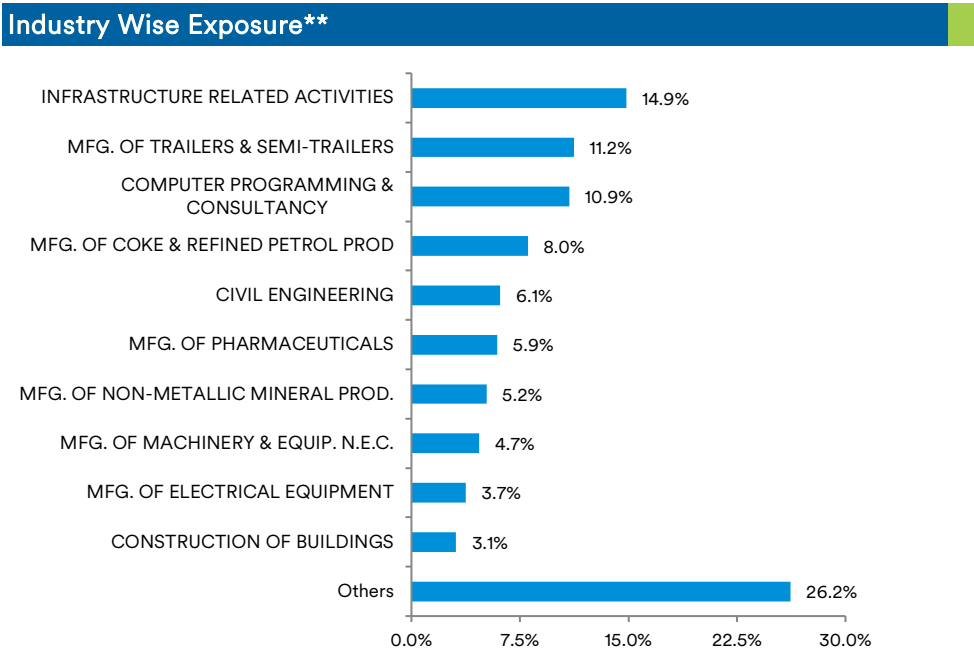
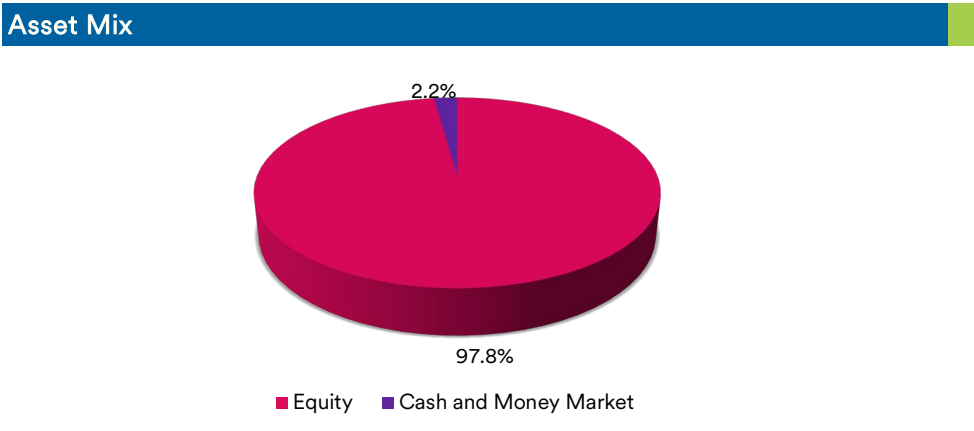
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	97.8%
Money Market Instruments	0%	40%	2.2%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LTD.	6.2%
LARSEN & TOUBRO LTD.	4.8%
BHARTI AIRTEL LTD.	4.5%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	3.7%
MARUTI SUZUKI INDIA LTD.	3.2%
INFOSYS LTD.	2.5%
UNO MINDA LTD.	2.0%
MAHINDRA & MAHINDRA LTD.	2.0%
ULTRATECH CEMENT LTD.	2.0%
AMBER ENTERPRISES INDIA LIMITED	1.6%
Others	65.3%
Total	97.8%
Cash and Money Market	2.2%
Portfolio Total	100.0%



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Fund Details					
Investment Objective: To generate wealth by investing in companies across market capitalisation spectrum with a blend of large-cap and mid-cap companies. Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Inception Date	NAV	YTM	MD	AUM
	21-Mar-2018	Rs. 33.7277	--	--	Rs. 172 crore
Fund Manager(s) Shashikant Wavhal		Funds Managed by the Fund Managers Equity - 4 Debt - 0 Balanced -3			

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	0.8%	0.9%
6 Months	5.6%	4.8%
1 Year	-1.4%	5.1%
2 Years	16.2%	14.9%
3 Years	16.4%	13.9%
5 Years	20.6%	17.2%
Inception	17.1%	13.5%

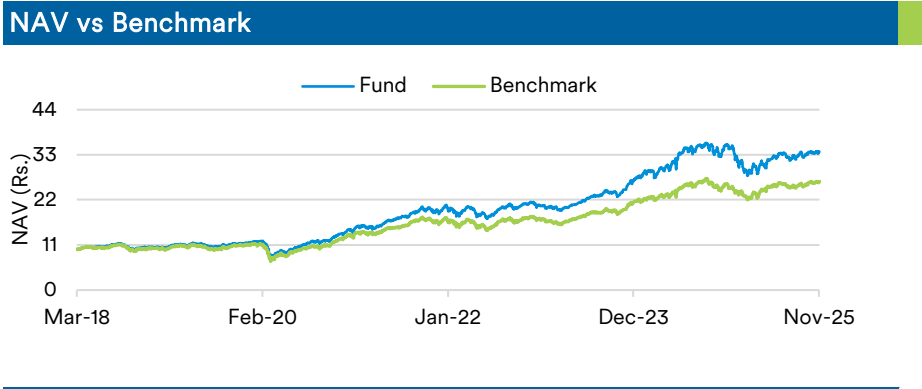
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*Benchmark is S&P BSE 500

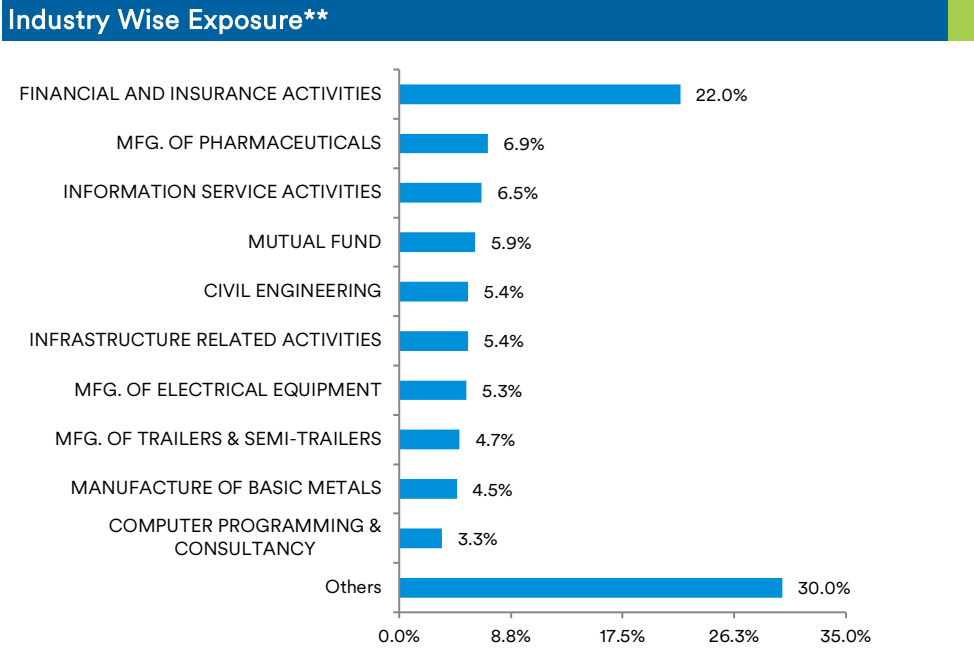
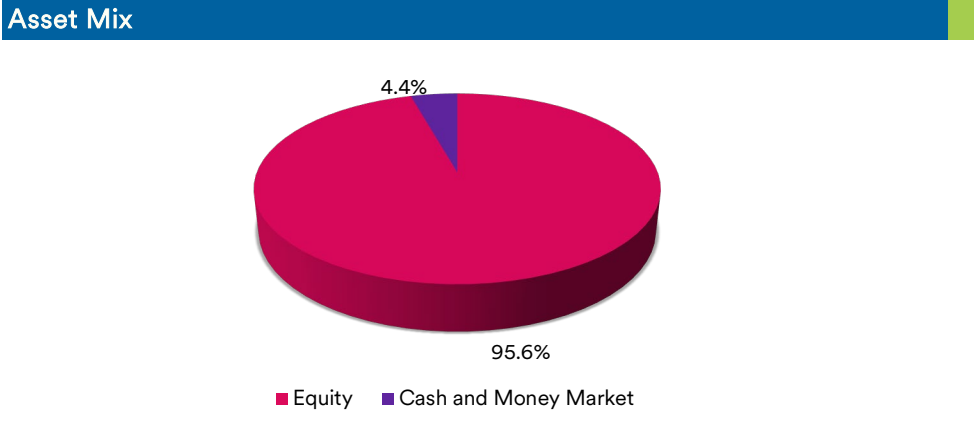
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Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	95.6%
Debt	0%	0%	0.0%
Money Market	0%	40%	4.4%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
H D F C BANK LTD.	7.9%
SBI MF - NIFTY BANK ETF	5.0%
LARSEN & TOUBRO LTD.	3.9%
BHARTI AIRTEL LTD.	3.4%
STATE BANK OF INDIA	2.8%
SHAILY ENGINEERING PLASTICS LIMITED	2.1%
RELIANCE INDUSTRIES LTD.	2.1%
MAHINDRA & MAHINDRA LTD.	2.0%
T V S MOTOR CO. LTD.	2.0%
ZOMATO LTD.	1.8%
Others	62.5%
Total	95.6%
Cash and Money Market	4.4%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Fund Details					
Investment Objective: To generate wealth by investing in companies which will benefit from the present evolving economic environment such as rising consumerism (C), strengthening government reforms (RE), increasing contribution of services (S) in the economy and new technologies (T). Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectivesa	Inception Date	NAV	YTM	MD	AUM
	21-Mar-2018	Rs. 30.9458	--	--	Rs. 41 crore
	Fund Manager(s) Amit Shah		Funds Managed by the Fund Managers Equity - 8 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	1.0%	0.9%
6 Months	7.3%	5.1%
1 Year	1.1%	5.0%
2 Years	17.6%	16.1%
3 Years	18.2%	13.4%
5 Years	21.1%	16.1%
Inception	15.8%	12.8%

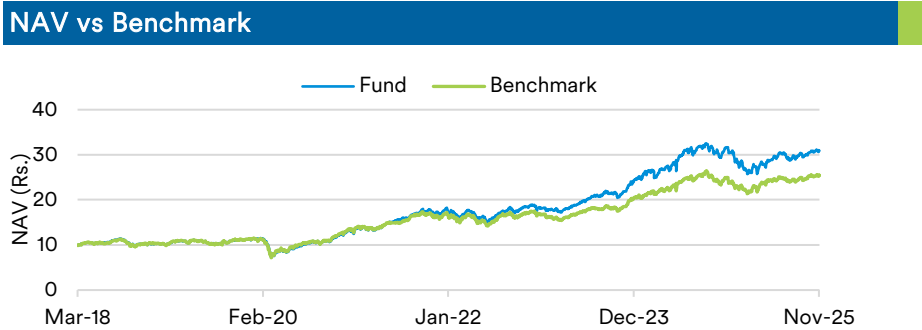
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*Benchmark is Nifty 50 (2/3rd) and Nifty Next 50 (1/3rd) for Equity

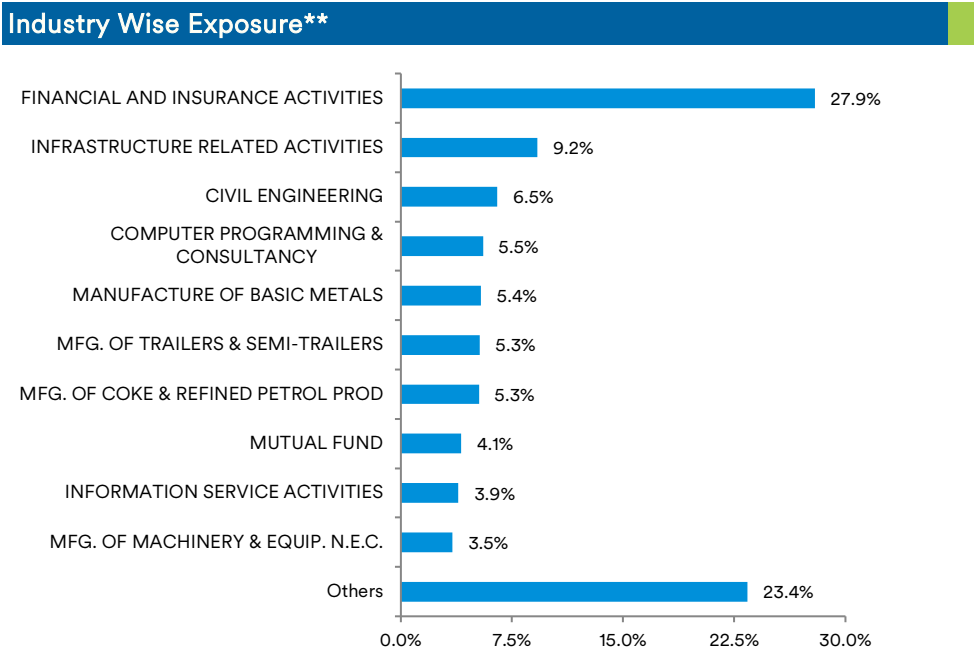
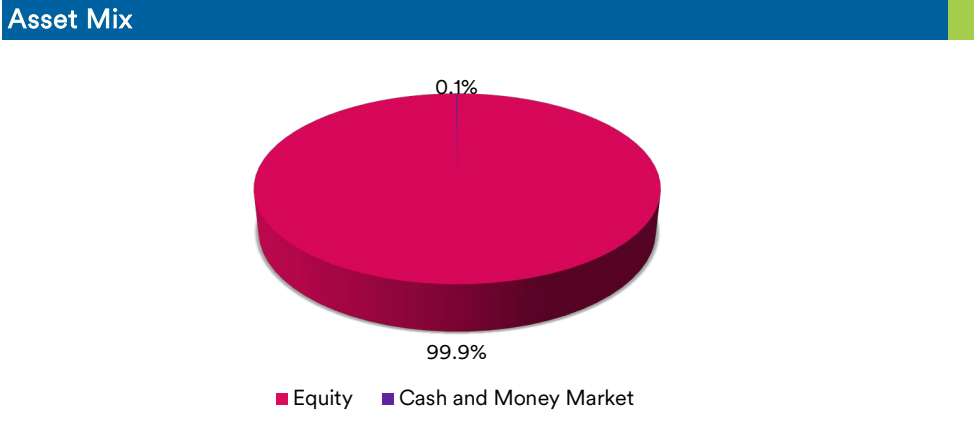
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	99.9%
Debt	0%	0%	0.0%
Money Market	0%	40%	0.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
H D F C BANK LTD.	6.7%
LARSEN & TOUBRO LTD.	5.2%
RELIANCE INDUSTRIES LTD.	3.6%
STATE BANK OF INDIA	3.2%
SHRIRAM FINANCE LIMITED	2.5%
MAHINDRA & MAHINDRA LTD.	2.3%
BHARTI AIRTEL LTD.	2.3%
I C I C I BANK LTD.	2.1%
CANARA BANK	2.1%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	2.1%
Others	67.7%
Total	99.9%
Cash and Money Market	0.1%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Fund Details					
Investment Objective: To generate long term capital appreciation by investing in diversified equities (predominantly large caps). Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.	Inception Date	NAV	YTM	MD	AUM
	26-Jul-2016	Rs. 34.7202	--	--	Rs. 107 crore
Fund Manager(s) Amit Shah			Funds Managed by the Fund Managers Equity - 8 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	1.5%	1.9%
6 Months	7.3%	5.9%
1 Year	4.7%	8.6%
2 Years	16.5%	14.1%
3 Years	16.4%	11.8%
5 Years	19.3%	15.1%
Inception	14.2%	12.7%

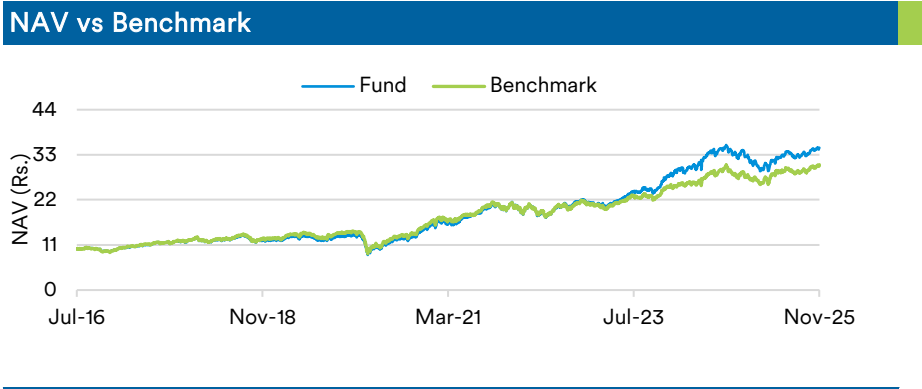
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*Benchmark is Nifty 50

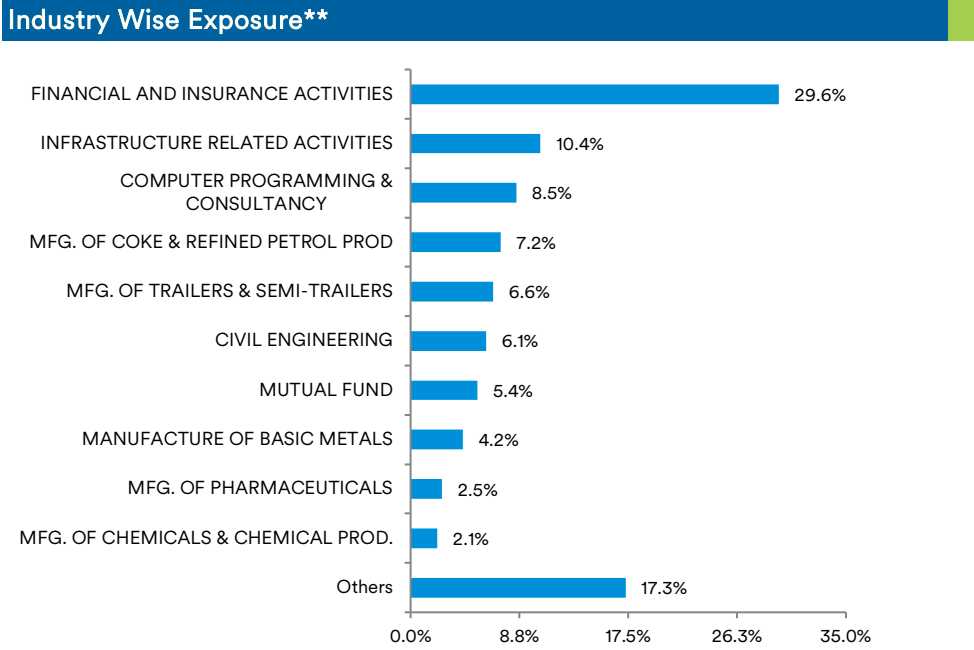
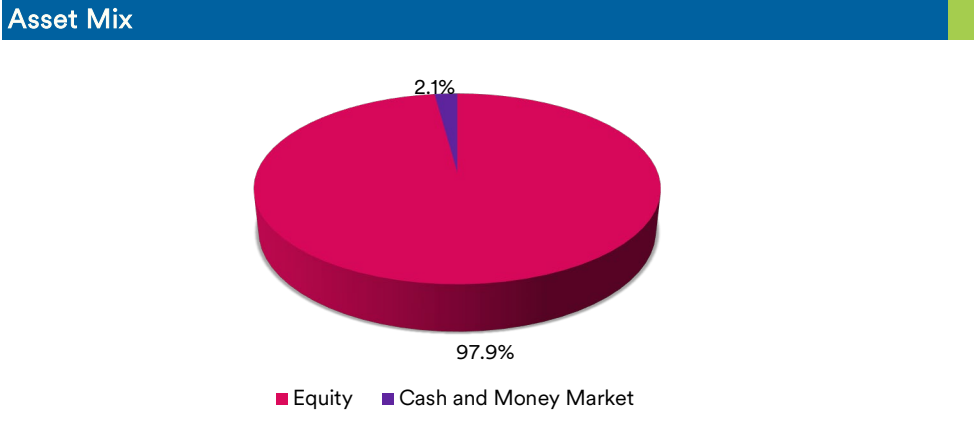
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Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	97.9%
Money Market Instruments	0%	40%	2.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
H D F C BANK LTD.	9.5%
RELIANCE INDUSTRIES LTD.	7.2%
LARSEN & TOUBRO LTD.	6.1%
STATE BANK OF INDIA	4.2%
BHARTI AIRTEL LTD.	3.9%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	3.6%
INFOSYS LTD.	3.2%
I C I C I BANK LTD.	3.0%
MAHINDRA & MAHINDRA LTD.	2.9%
MARUTI SUZUKI INDIA LTD.	2.6%
Others	51.7%
Total	97.9%
Cash and Money Market	2.1%
Portfolio Total	100.0%



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Fund Details					
Investment Objective: To generate long-term capital appreciation from an actively managed portfolio of diversified stocks across the market capitalization spectrum. Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.	Inception Date	NAV	YTM	MD	AUM
	22-Dec-2009	Rs. 57.0058	--	--	Rs. 1145 crore
Fund Manager(s) Deb Bhattacharya			Funds Managed by the Fund Managers Equity - 5 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	1.9%	1.4%
6 Months	7.4%	5.3%
1 Year	8.0%	6.4%
2 Years	16.6%	15.3%
3 Years	15.6%	13.4%
5 Years	17.6%	16.6%
Since 05-Jan-10	11.5%	11.1%
Inception	11.5%	11.5%

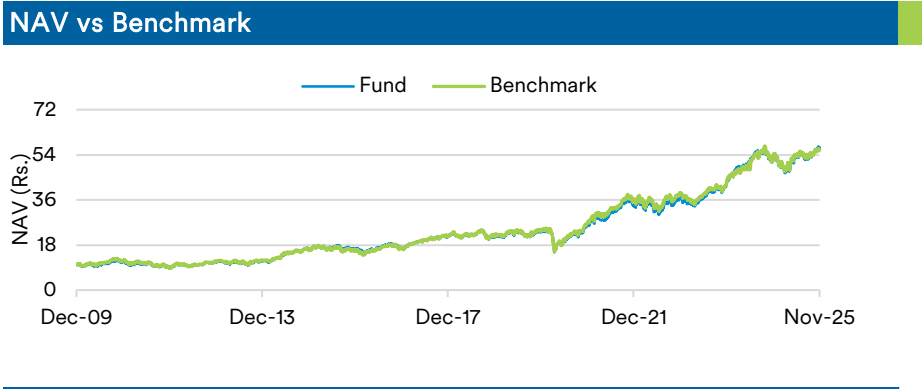
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* Benchmark is S&P BSE 200

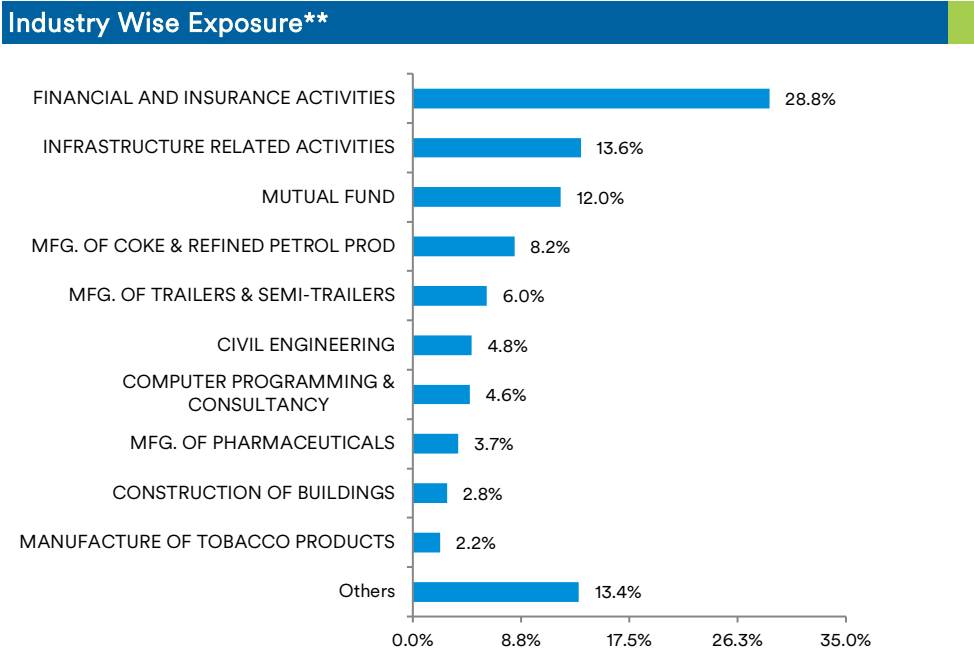
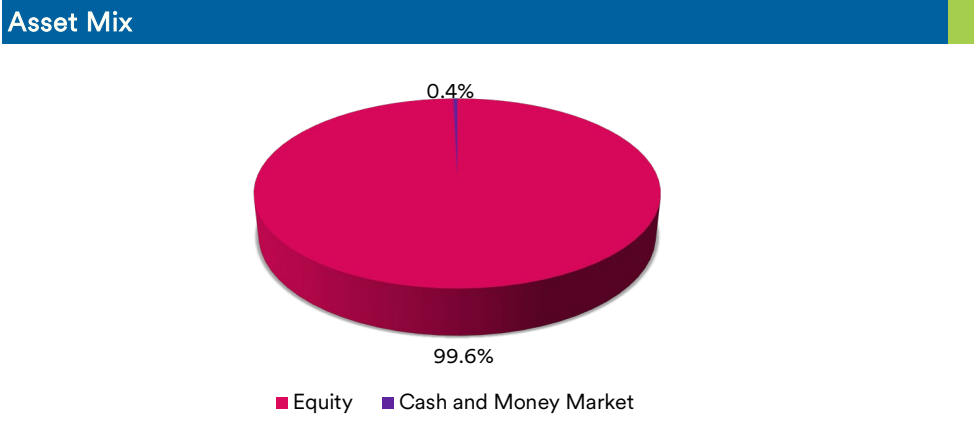
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Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equity	60%	100%	99.6%
Cash & Money Market	0%	40%	0.4%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
STATE BANK OF INDIA	6.5%
RELIANCE INDUSTRIES LTD.	6.2%
BHARTI AIRTEL LTD.	5.8%
H D F C BANK LTD.	5.2%
LARSEN & TOUBRO LTD.	4.1%
I C I C I BANK LTD.	4.1%
AXIS BANK LTD.	3.2%
MAHINDRA & MAHINDRA LTD.	2.3%
INFOSYS LTD.	2.3%
I T C LTD.	2.2%
Others	57.6%
Total	99.6%
Cash and Money Market	0.4%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Fund Details					
Investment Objective: The fund will seek to generate wealth by investing in companies which will benefit from the evolving economic situation such as increasing digitisation, strengthening economic reforms, strong focus on Atmanirbhar Bharat and Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Inception Date	NAV	YTM	MD	AUM
	26-Aug-2022	Rs. 16.3952	--	--	Rs. 97 crore
	Fund Manager(s) Shashikant Wavhal		Funds Managed by the Fund Managers Equity - 4 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	1.1%	1.6%
6 Months	6.1%	5.7%
1 Year	-1.0%	7.3%
2 Years	16.2%	15.0%
3 Years	16.4%	12.8%
5 Years	-	-
Inception	16.3%	13.8%

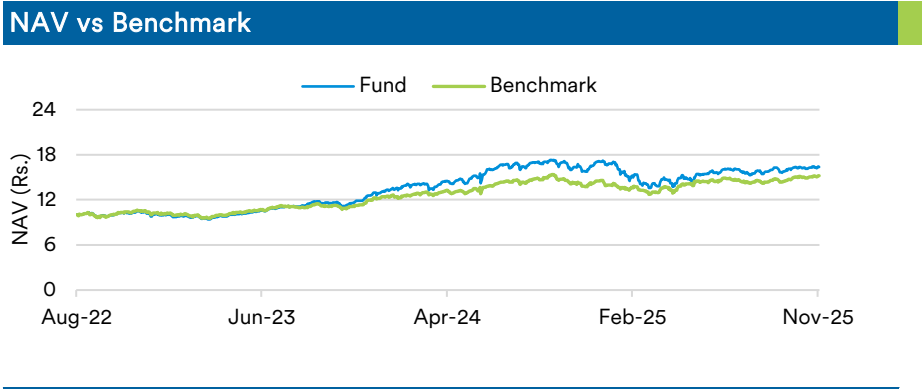
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* Benchmark is S&P BSE 100

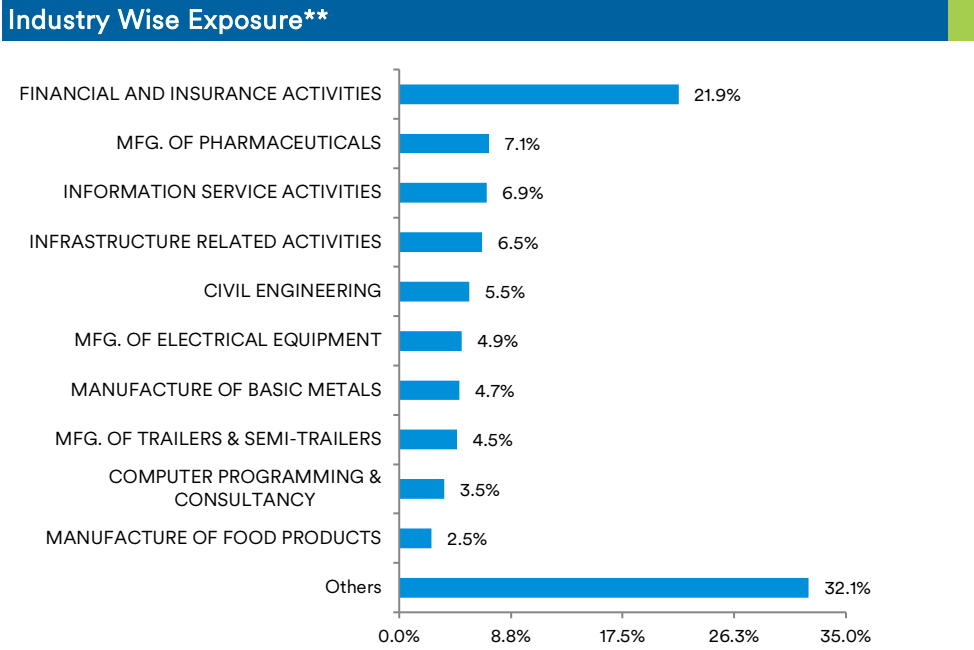
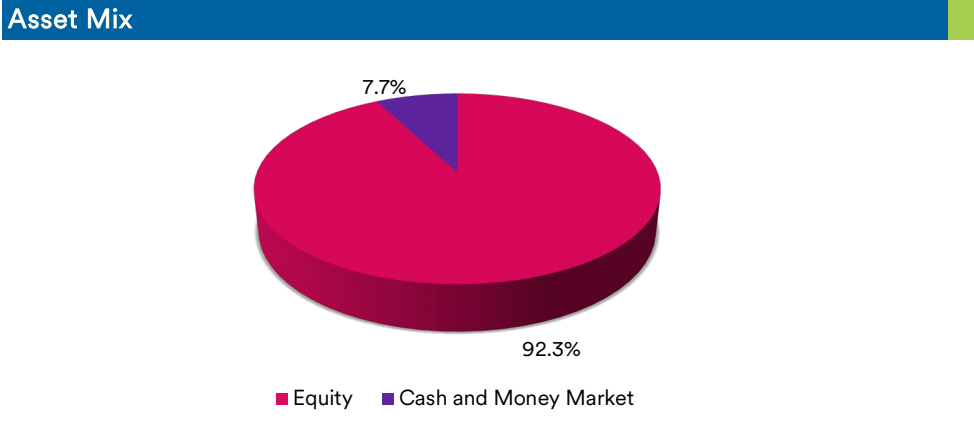
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Listed Equities	60%	100%	92.3%
Government and other Debt Securities	0%	0%	0.0%
Money Market and other liquid assets	0%	40%	7.7%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
H D F C BANK LTD.	7.9%
BHARTI AIRTEL LTD.	4.4%
LARSEN & TOUBRO LTD.	4.0%
STATE BANK OF INDIA	2.5%
SHAILY ENGINEERING PLASTICS LIMITED	2.3%
RELIANCE INDUSTRIES LTD.	2.2%
MAHINDRA & MAHINDRA LTD.	2.1%
T V S MOTOR CO. LTD.	2.1%
ZOMATO LTD.	1.9%
INTERGLOBE AVIATION LTD.	1.8%
Others	61.1%
Total	92.3%
Cash and Money Market	7.7%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Fund Details					
Investment Objective: To focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards. Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Inception Date	NAV	YTM	MD	AUM
	15-Feb-2023	Rs. 16.0723	--	--	Rs. 12 crore
Fund Manager(s) Ankur Kulshrestha			Funds Managed by the Fund Managers Equity - 3 Debt - 0 Balanced -0		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	1.6%	2.3%
6 Months	8.2%	6.6%
1 Year	11.3%	8.2%
2 Years	18.0%	15.4%
3 Years	-	-
5 Years	-	-
Inception	18.5%	17.0%

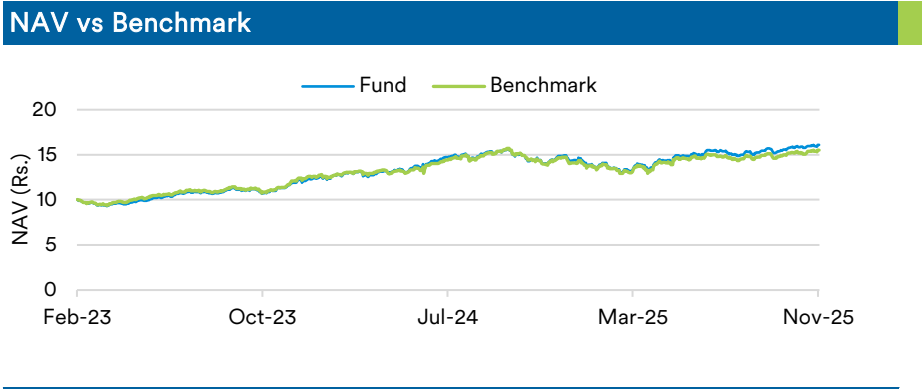
Past performance is not indicative of future performance

* Benchmark is NIFTY 100 ESG Index

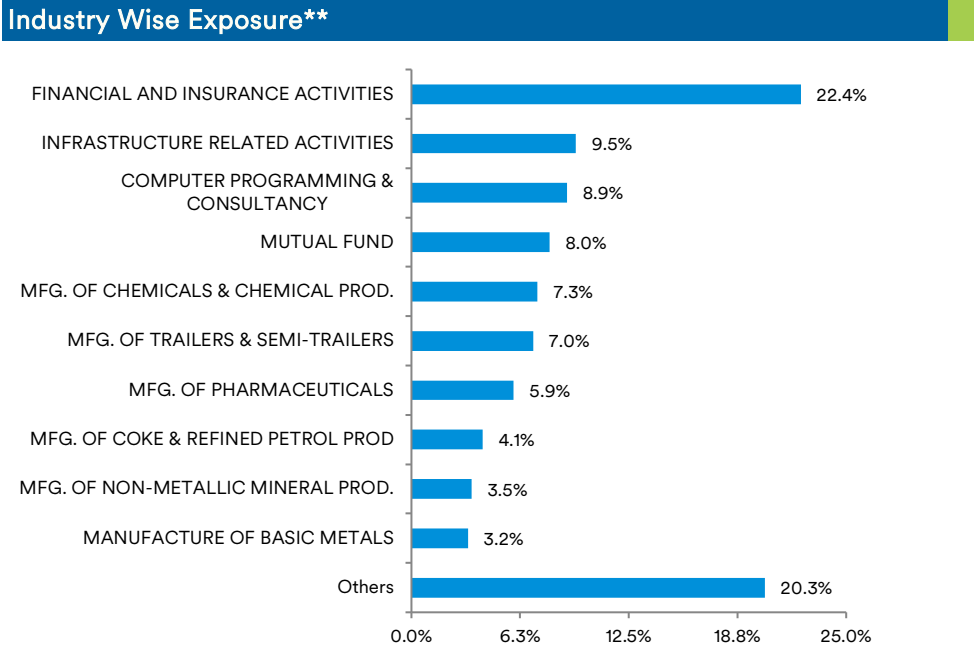
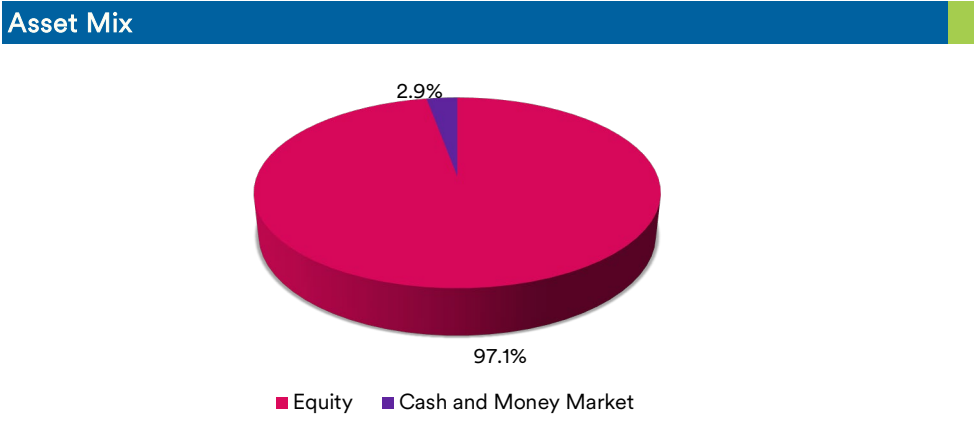
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Listed Equities	60%	100%	97.1%
Deb	0%	0%	0.0%
Money Market Investments	0%	40%	2.9%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
INFOSYS LTD.	4.8%
H D F C BANK LTD.	3.8%
RELIANCE INDUSTRIES LTD.	3.5%
STATE BANK OF INDIA	3.3%
MAHINDRA & MAHINDRA LTD.	3.2%
AXIS MF - BANK ETF	2.9%
I C I C I BANK LTD.	2.9%
BHARTI AIRTEL LTD.	2.7%
ULTRATECH CEMENT LTD.	2.5%
HINDUSTAN UNILEVER LTD.	2.4%
Others	65.1%
Total	97.1%
Cash and Money Market	2.9%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Fund Details					
Investment Objective: To generate wealth over the medium to long-term by investing in equity securities of small cap companies Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Inception Date	NAV	YTM	MD	AUM
	29-Feb-2024	Rs. 11.4528	--	--	Rs. 151 crore
Fund Manager(s) Shashikant Wavhal			Funds Managed by the Fund Managers Equity - 4 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	0.2%	-3.0%
6 Months	4.5%	-0.3%
1 Year	-4.7%	-4.4%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	8.0%	6.5%

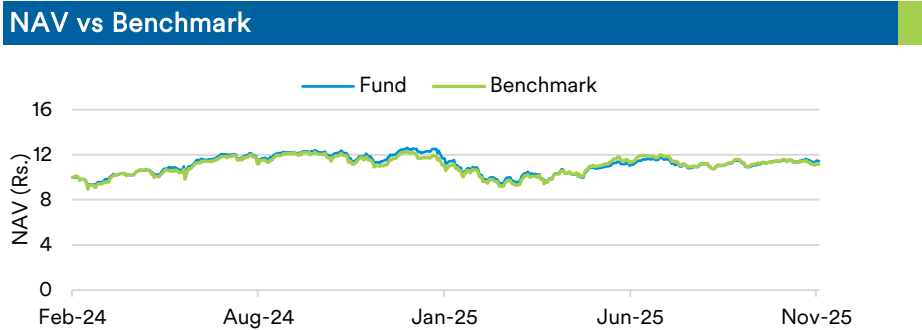
Past performance is not indicative of future performance

*Benchmark is NIFTY Smallcap 100 Index

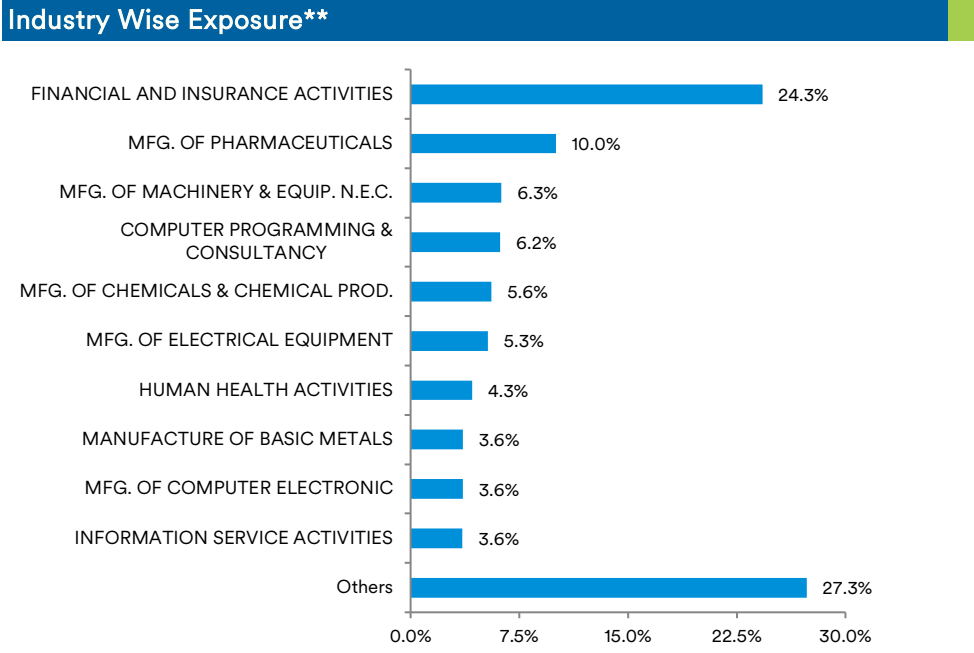
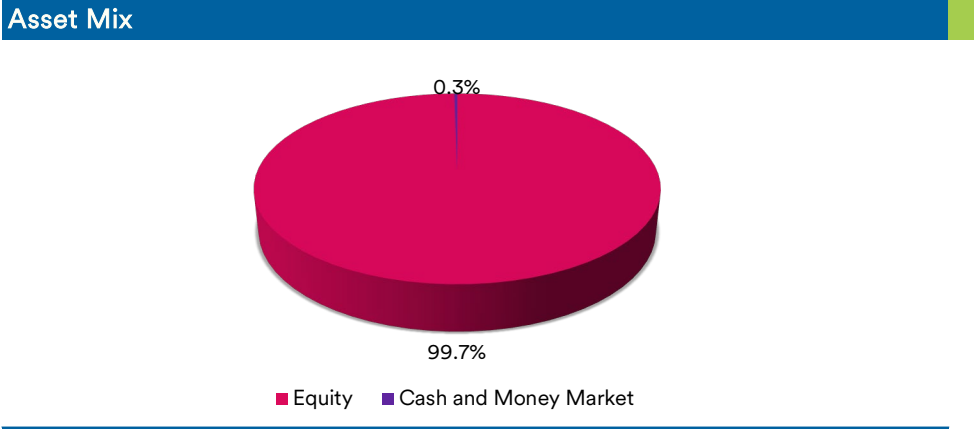
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	99.7%
Debt	0%	0%	0.0%
Money Market	0%	40%	0.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
MULTI COMMODITY EXCHANGE OF INDIA LTD.	6.0%
LAURUS LABS LIMITED	3.8%
NAVIN FLUORINE INTERNATIONAL LIMITED	3.3%
RADICO KHAITAN LTD.	2.9%
KARUR VYSYA BANK LTD.	2.8%
SHAILY ENGINEERING PLASTICS LIMITED	2.8%
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITEC	2.6%
MUTHOOT FINANCE LTD.	2.4%
NIPPON INDIA MUTUAL FUND	2.2%
IIFL FINANCE LIMITED	2.1%
Others	68.9%
Total	99.7%
Cash and Money Market	0.3%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Fund Details					
Investment Objective: To generate wealth over the medium to long-term by investing predominantly in companies engaged in manufacturing theme	Inception Date	NAV	YTM	MD	AUM
	16-Aug-2024	Rs. 10.3755	--	--	Rs. 590 crore
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Fund Manager(s)		Funds Managed by the Fund Managers		
	Ankur Kulshrestha		Equity - 3 Debt - 0 Balanced -0		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	0.4%	0.3%
6 Months	7.9%	8.2%
1 Year	6.7%	8.6%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	2.9%	2.8%

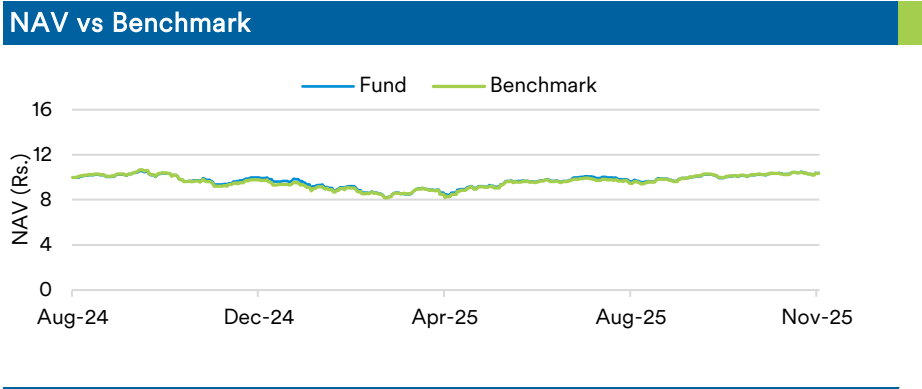
Past performance is not indicative of future performance

*Benchmark is Nifty India Manufacturing

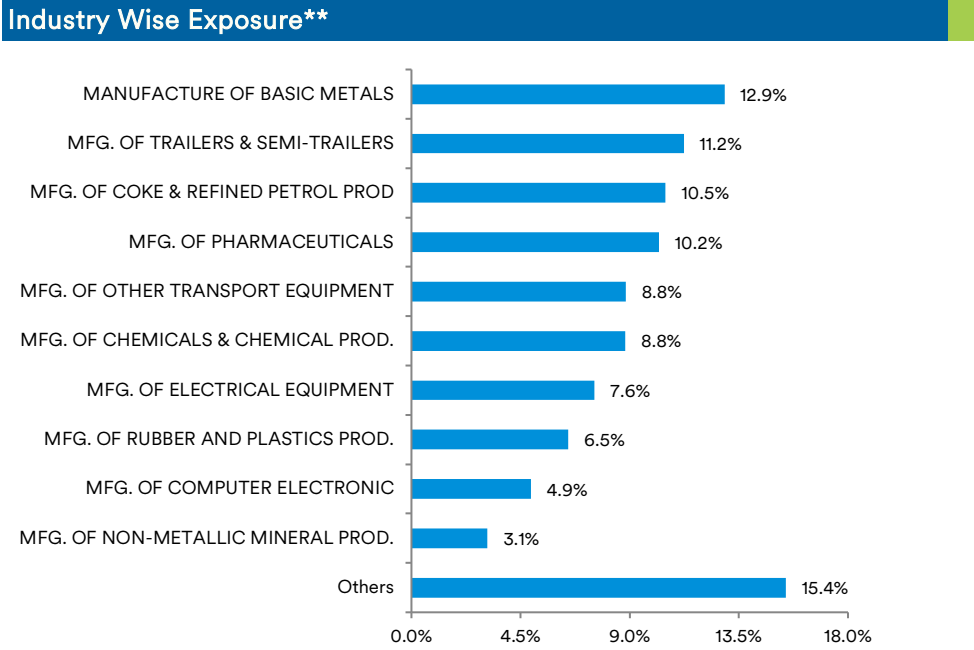
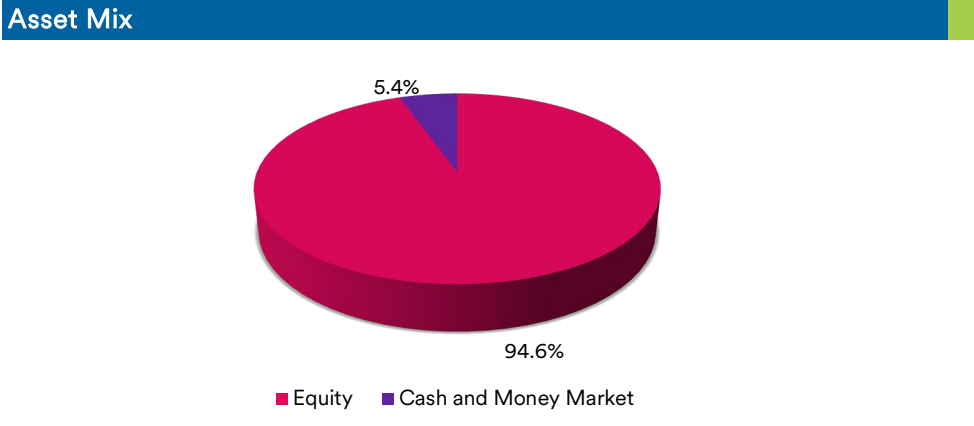
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	94.6%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	5.4%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LTD.	6.6%
MAHINDRA & MAHINDRA LTD.	5.3%
MARUTI SUZUKI INDIA LTD.	4.0%
BHARAT ELECTRONICS LTD.	3.8%
VEDANTA LIMITED	3.0%
UNITED PHOSPHORUS LTD.	3.0%
HINDALCO INDUSTRIES LTD.	3.0%
SUN PHARMACEUTICAL INDS. LTD.	3.0%
BAJAJ AUTO LTD.	2.5%
T V S MOTOR CO. LTD.	2.4%
Others	58.1%
Total	94.6%
Cash and Money Market	5.4%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Fund Details					
Investment Objective: To provide long term capital appreciation from an actively managed portfolio of diversified stocks from the midcap segment of the market Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Inception Date	NAV	YTM	MD	AUM
	14-Feb-2025	Rs. 11.672	--	--	Rs. 4.8 crore
Fund Manager(s) Amit Shah			Funds Managed by the Fund Managers Equity - 8 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	1.2%	0.4%
6 Months	6.2%	4.6%
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	16.7%	18.8%

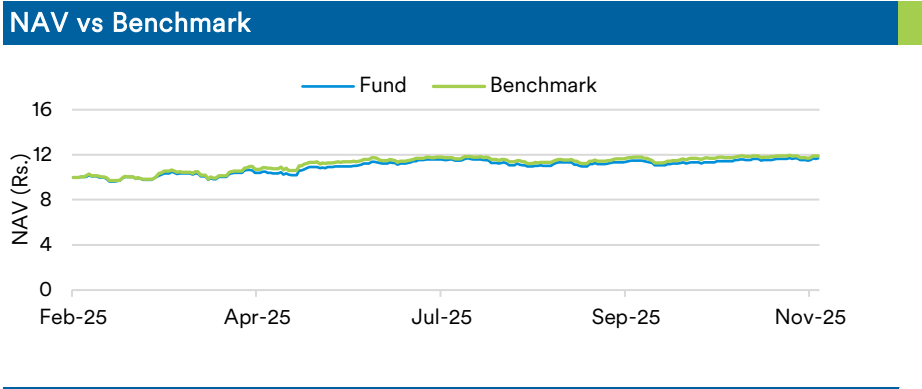
Past performance is not indicative of future performance

*Benchmark is S&P BSE Midcap Index

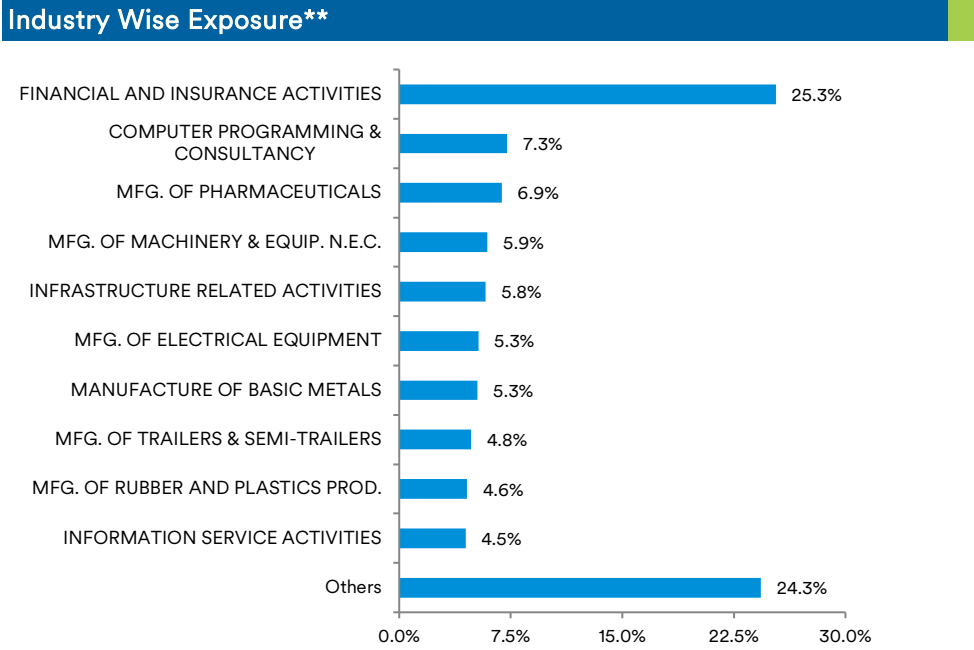
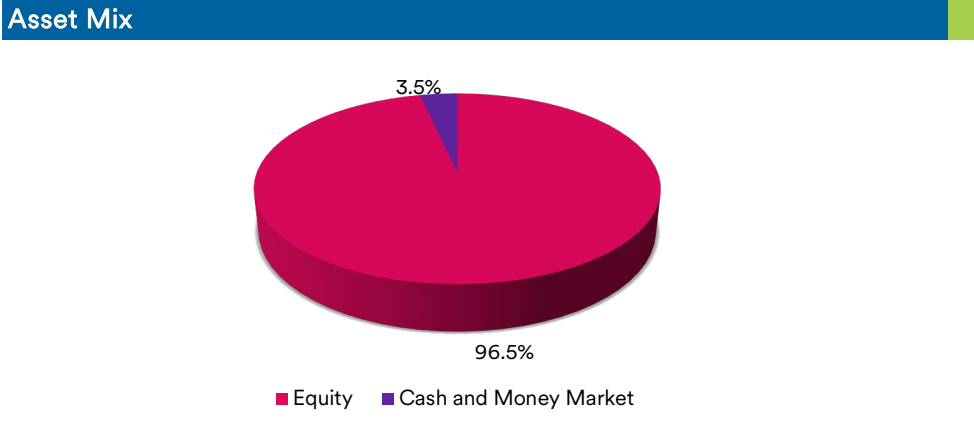
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	96.5%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	3.5%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
UJJIVAN SMALL FINANCE BANK LIMITED	2.5%
ONE 97 COMMUNICATIONS LIMITED	2.4%
ACUTAAS CHEMICALS LIMITED	2.1%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	2.1%
STATE BANK OF INDIA	2.0%
FEDERAL BANK LTD.	2.0%
LTI MINDTREE LTD.	2.0%
COFORGE LIMITED	2.0%
MULTI COMMODITY EXCHANGE OF INDIA LTD.	1.9%
CANARA BANK	1.9%
Others	75.7%
Total	96.5%
Cash and Money Market	3.5%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Fund Details					
Investment Objective: To generate wealth over the medium to long-term by investing predominantly in companies engaged in domestic consumption theme Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Inception Date	NAV	YTM	MD	AUM
	29-Nov-2024	Rs. 10.4287	--	--	Rs. 503 crore
Fund Manager(s)			Funds Managed by the Fund Managers		
Amit Shah			Equity - 8 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	0.0%	0.5%
6 Months	7.5%	9.6%
1 Year	4.3%	9.0%
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	4.3%	8.9%

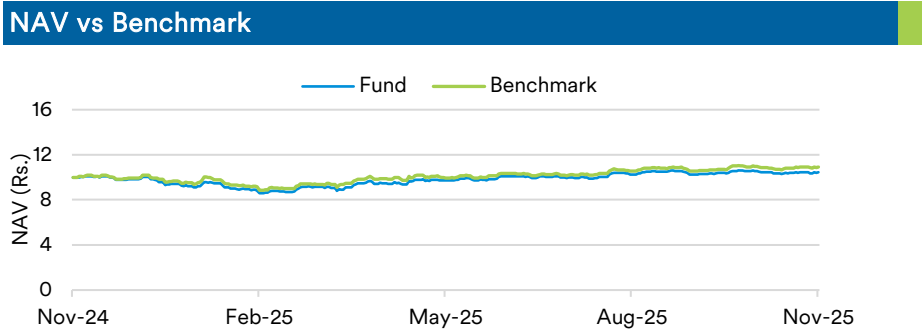
Past performance is not indicative of future performance

*Benchmark is Nifty India Consumption Index

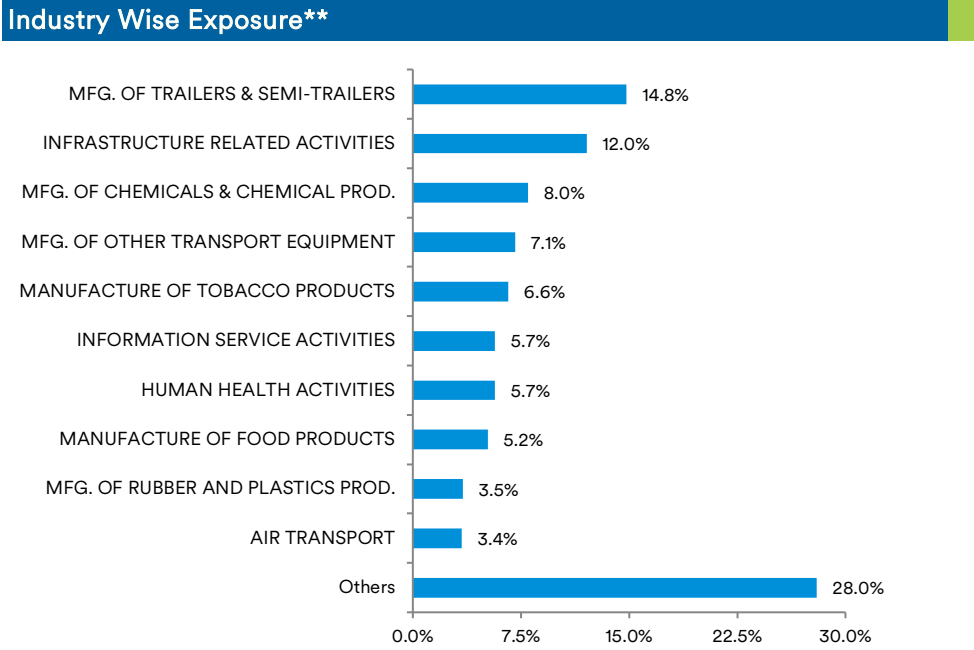
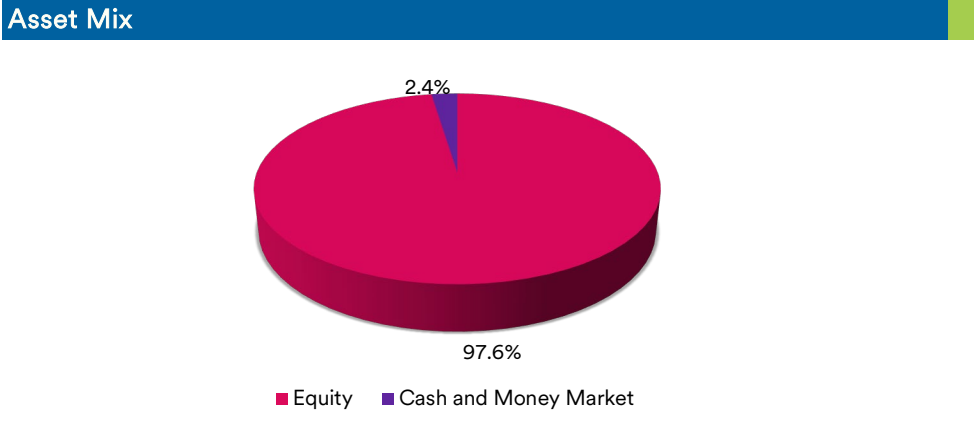
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	97.6%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	2.4%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
MAHINDRA & MAHINDRA LTD.	7.8%
BHARTI AIRTEL LTD.	7.2%
I T C LTD.	6.6%
MARUTI SUZUKI INDIA LTD.	4.7%
ZOMATO LTD.	4.4%
HINDUSTAN UNILEVER LTD.	4.0%
INTERGLOBE AVIATION LTD.	3.4%
TITAN INDUSTRIES LTD.	2.9%
EICHER MOTORS LTD.	2.6%
T V S MOTOR CO. LTD.	2.5%
Others	51.5%
Total	97.6%
Cash and Money Market	2.4%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Fund Details					
Investment Objective: To generate wealth over the medium to long-term by investing predominantly in companies engaged in domestic consumption theme. Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Inception Date	NAV	YTM	MD	AUM
	31-Oct-2025	Rs. 10.0299	--	--	Rs. 1.8 crore
Fund Manager(s) Amit Shah			Funds Managed by the Fund Managers Equity - 8 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	0.3%	0.5%
6 Months	-	-
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	0.3%	0.5%

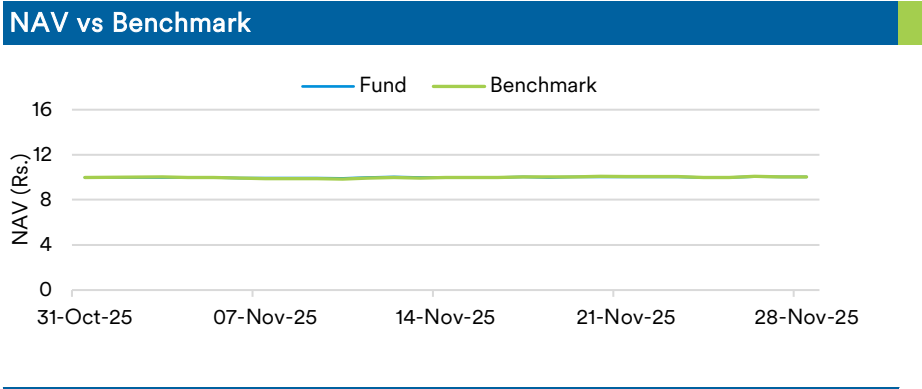
Past performance is not indicative of future performance

*Benchmark is Nifty India Consumption Index

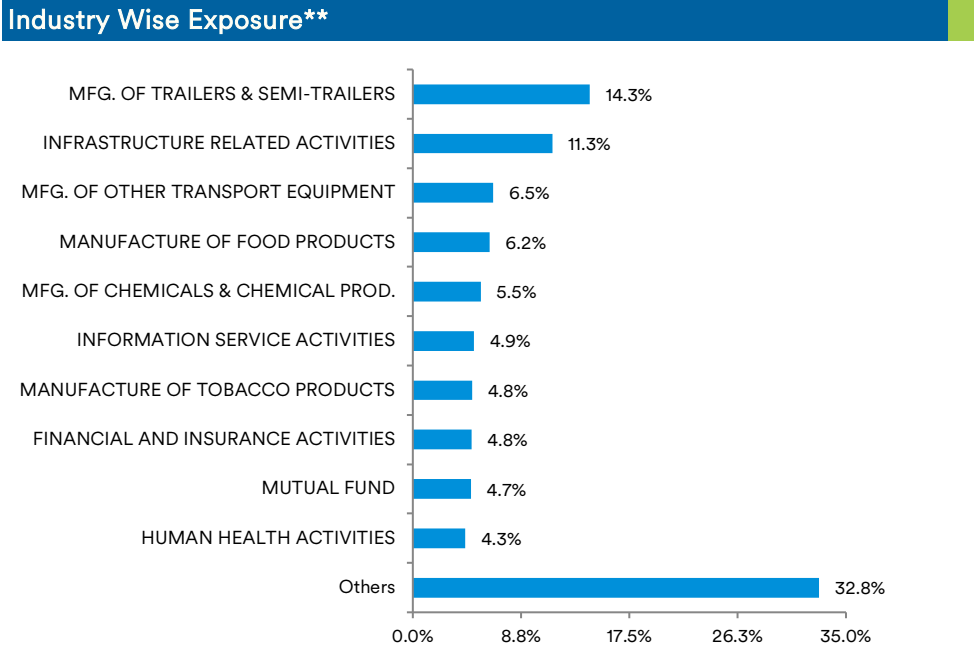
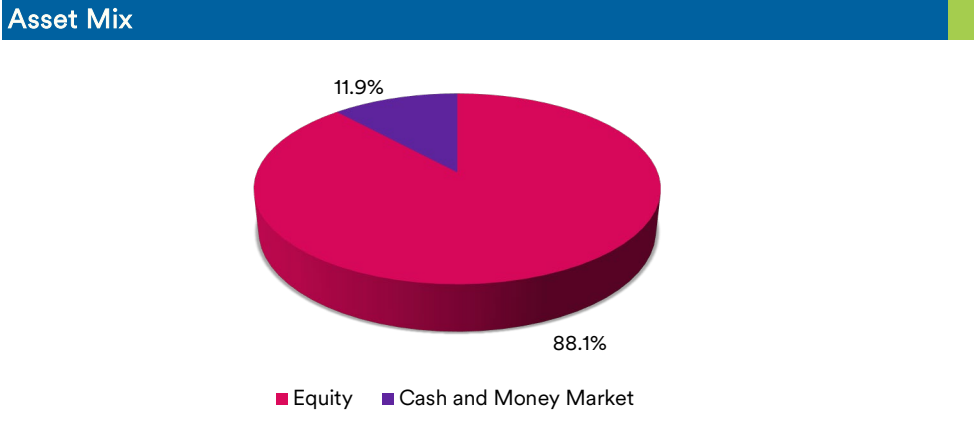
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	88.1%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	11.9%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
BHARTI AIRTEL LTD.	7.5%
MAHINDRA & MAHINDRA LTD.	6.5%
I T C LTD.	4.8%
NIPPON INDIA MF - NIFTY AUTO ETF	4.7%
MARUTI SUZUKI INDIA LTD.	4.4%
ZOMATO LTD.	3.7%
TITAN INDUSTRIES LTD.	3.6%
INTERGLOBE AVIATION LTD.	3.2%
INDUS TOWERS LIMITED	3.1%
HINDUSTAN UNILEVER LTD.	2.9%
Others	43.8%
Total	88.1%
Cash and Money Market	11.9%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Fund Details					
Investment Objective: To generate wealth over the medium to long-term by investing in constituents of NSE's Nifty 500 Momentum 50 Index Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Inception Date	NAV	YTM	MD	AUM
	28-Feb-2025	Rs. 12.2769	--	--	Rs. 592 crore
Fund Manager(s) Ankur Kulshrestha			Funds Managed by the Fund Managers Equity - 3 Debt - 0 Balanced -0		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	1.6%	2.4%
6 Months	3.5%	4.4%
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	22.8%	22.0%

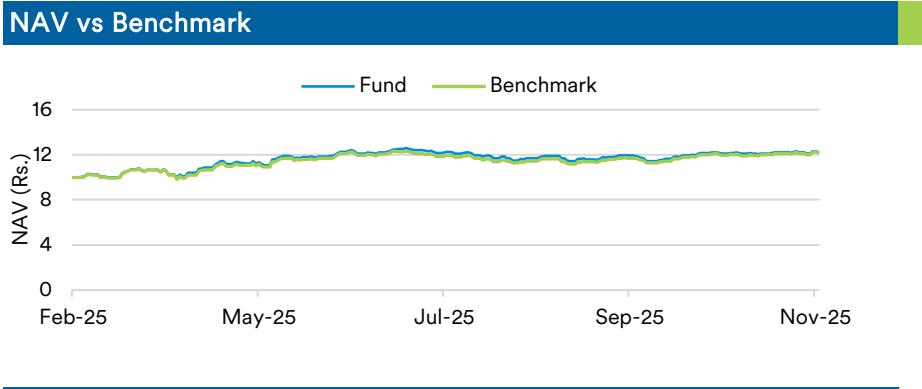
Past performance is not indicative of future performance

*Benchmark is Nifty500 Momentum 50

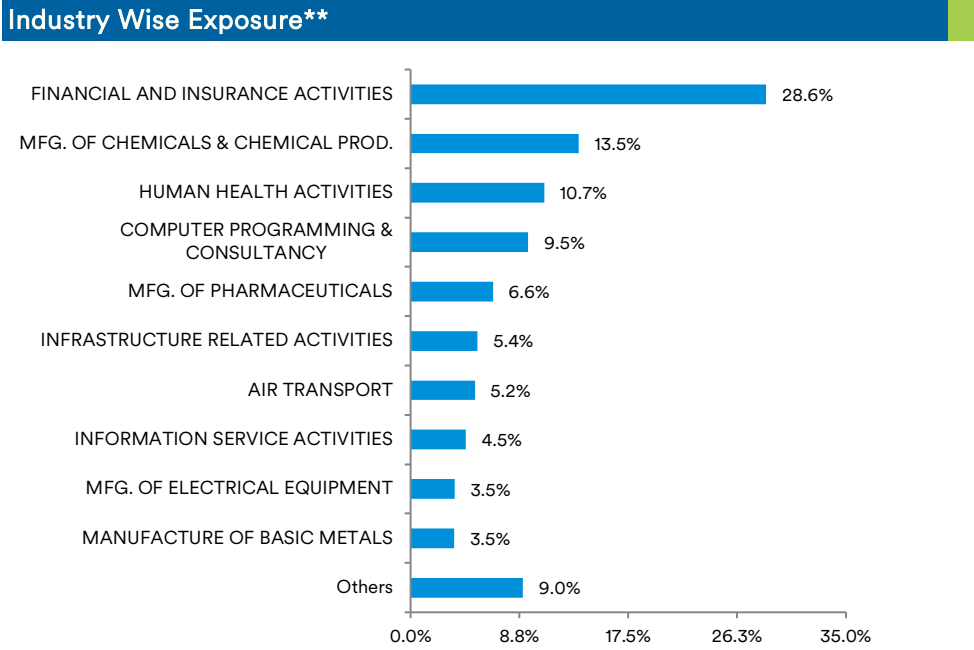
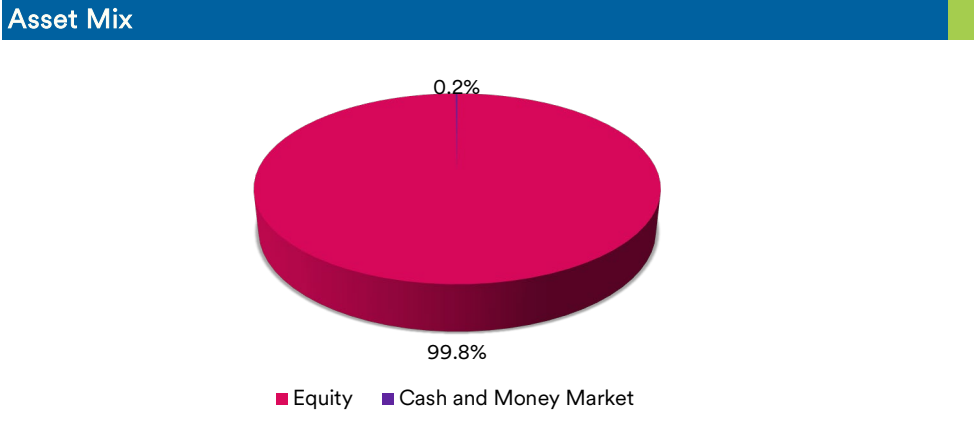
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	99.8%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	0.2%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
INTERGLOBE AVIATION LTD.	5.2%
DIVIS LABORATORIES LTD.	5.0%
MAX HEALTHCARE INSTITUTE LIMITED	5.0%
COFORGE LIMITED	4.1%
PERSISTENT SYSTEMS LTD.	3.9%
ONE 97 COMMUNICATIONS LIMITED	3.6%
SOLAR INDUSTRIES INDIA LIMITED	3.6%
BAJAJ FINANCE LTD.	3.4%
SBI LIFE INSURANCE CO. LTD	3.3%
SRF LTD.	3.2%
Others	59.6%
Total	99.8%
Cash and Money Market	0.2%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Fund Details					
Investment Objective: To generate capital appreciation and current income through a judicious mix of investments in equities and fixed income securities. Investment Philosophy: The fund will target 60% investments in Equities and 40% investments in Debt securities to meet the stated objectives	Inception Date	NAV	YTM	MD	AUM
	21-Mar-2018	Rs. 29.5444	6.3%	4.4	Rs. 40 crore
	Fund Manager(s)		Funds Managed by the Fund Managers		
	Amit Shah Gaurav Balre		Equity - 8 Debt - 0 Balanced -2 Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	0.3%	0.7%
6 Months	4.9%	3.4%
1 Year	3.6%	5.9%
2 Years	15.9%	12.3%
3 Years	16.5%	11.5%
5 Years	17.3%	13.2%
Inception	15.1%	11.3%

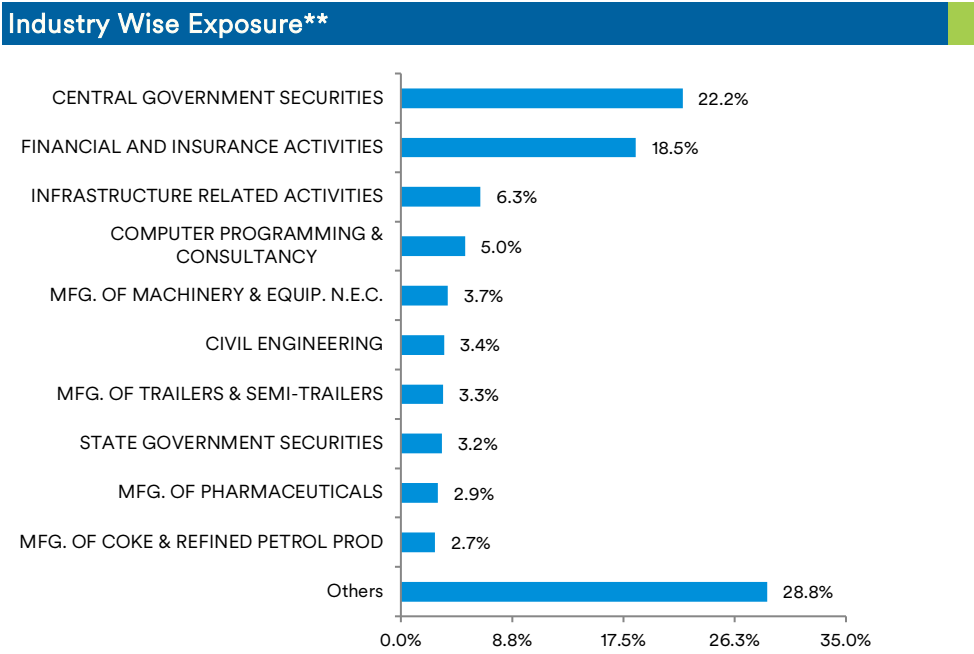
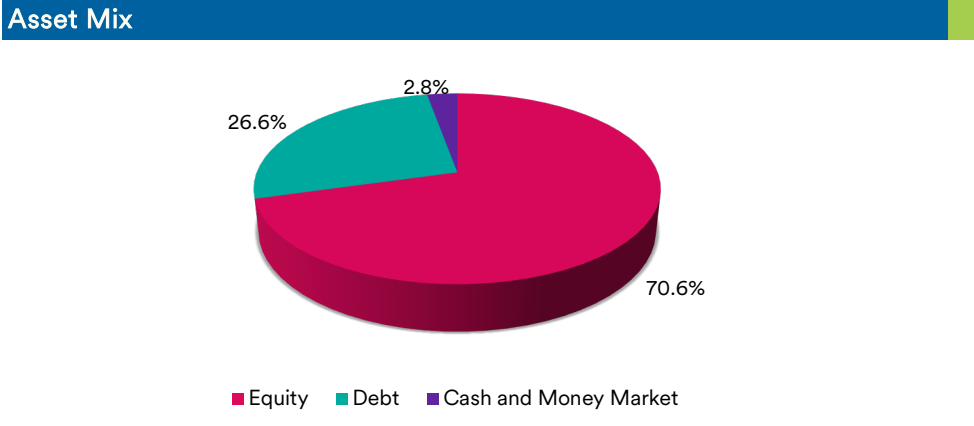
Past performance is not indicative of future performance

*Benchmark is 60% BSE 500 and 40% CRISIL Composite Bond Index

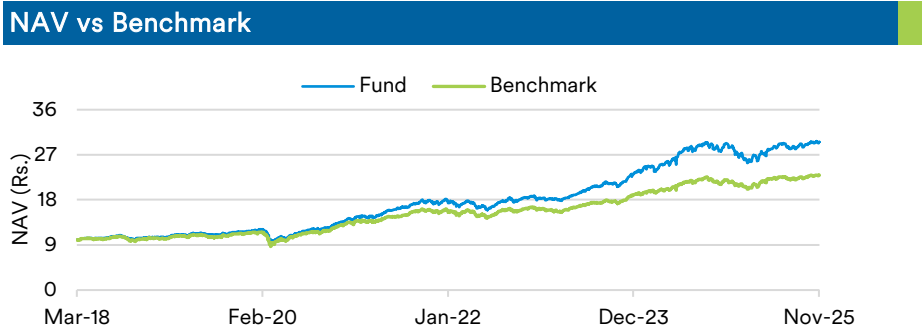
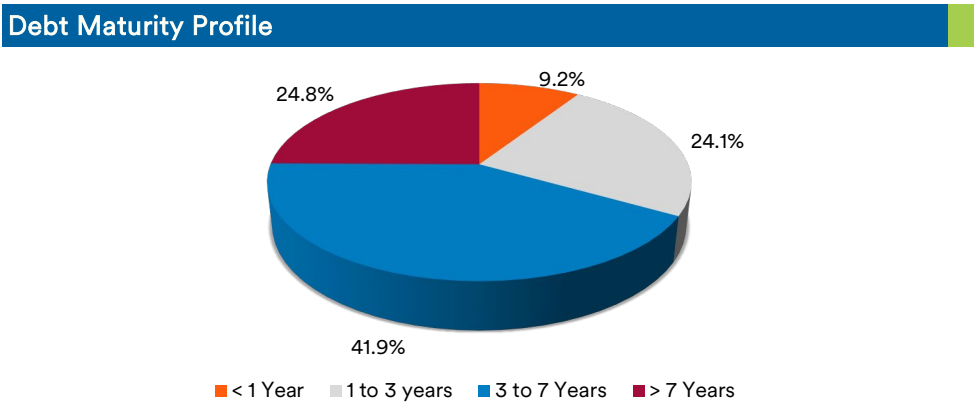
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	40%	75%	70.6%
Debt	25%	60%	26.6%
Money Market	0%	35%	2.8%

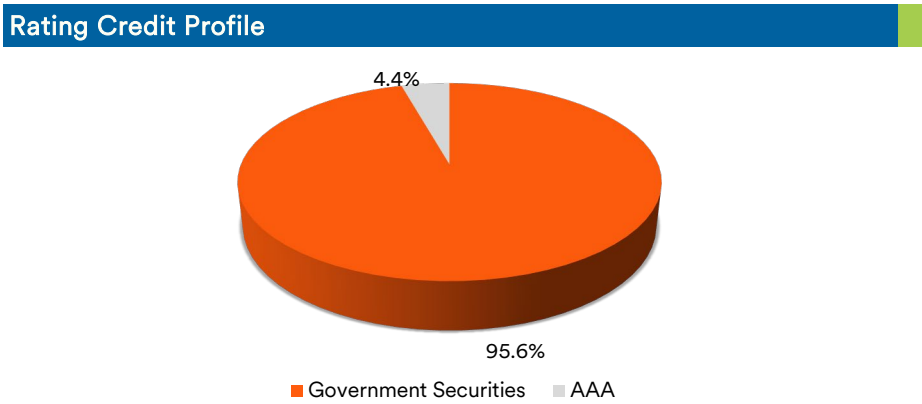
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Security Name	Rating	Net Asset (%)
Equity		
H D F C BANK LTD.		4.2%
LARSEN & TOUBRO LTD.		2.6%
AMBER ENTERPRISES INDIA LIMITED		2.5%
RELIANCE INDUSTRIES LTD.		1.9%
STATE BANK OF INDIA		1.7%
SHRIRAM FINANCE LIMITED		1.7%
ONE 97 COMMUNICATIONS LIMITED		1.1%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.		1.1%
MARUTI SUZUKI INDIA LTD.		1.1%
INDUS TOWERS LIMITED		1.1%
Others		51.6%
Total		70.6%
Government Securities		
7.02% GOI 2031		5.2%
7.06% GOI 2028		5.2%
6.75% GOI 2029		5.2%
6.54% GOI 2032		1.5%
8.3% GOI 2042		1.2%
6.33% GOI 2035		1.2%
7.80% TAMILNADU SDL 2042		1.1%
7.29% WEST BENGAL SDL 2026		1.0%
7.62% TAMILNADU SDL 2033		0.9%
8.13% GOI 2045		0.7%
Others		2.3%
Total		25.4%
Corporate Bonds		
BAJAJ FINANCE LTD.	AAA	1.2%
Total		1.2%
Cash and Money Market		2.8%
Portfolio Total		100.0%



Fund Details					
Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities. Investment Philosophy: The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.	Inception Date	NAV	YTM	MD	AUM
	20-Dec-2009	Rs. 40.5027	7.0%	6.9	Rs. 835 crore
	Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 8 Debt - 0 Balanced -2			
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8			

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	1.1%	1.1%
6 Months	3.2%	3.6%
1 Year	4.7%	7.8%
2 Years	11.6%	11.2%
3 Years	10.8%	9.8%
5 Years	11.5%	10.8%
Since 05-Jan-10	9.2%	9.3%
Inception	9.2%	9.5%

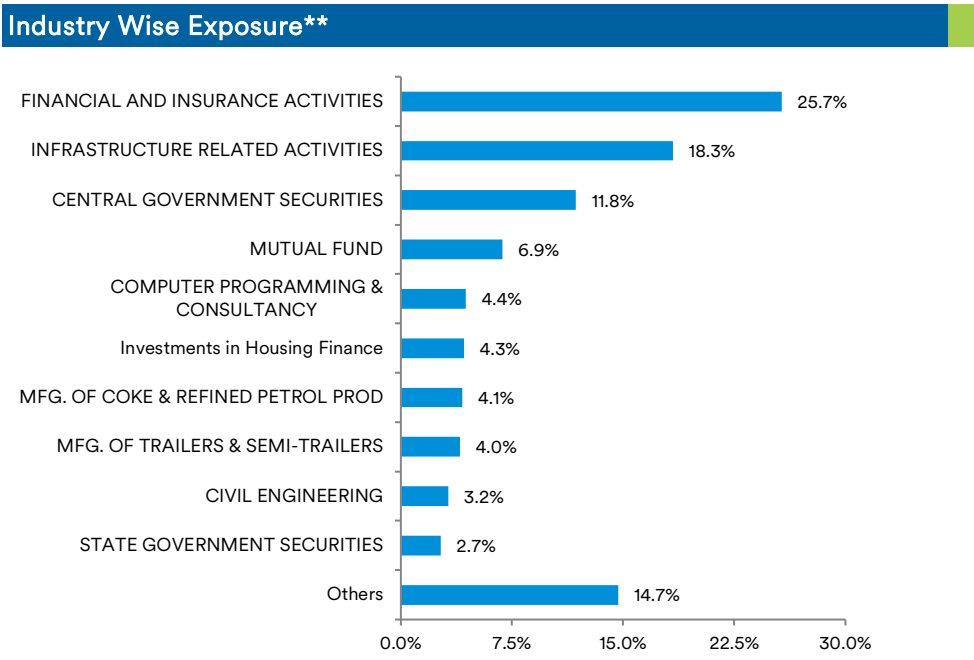
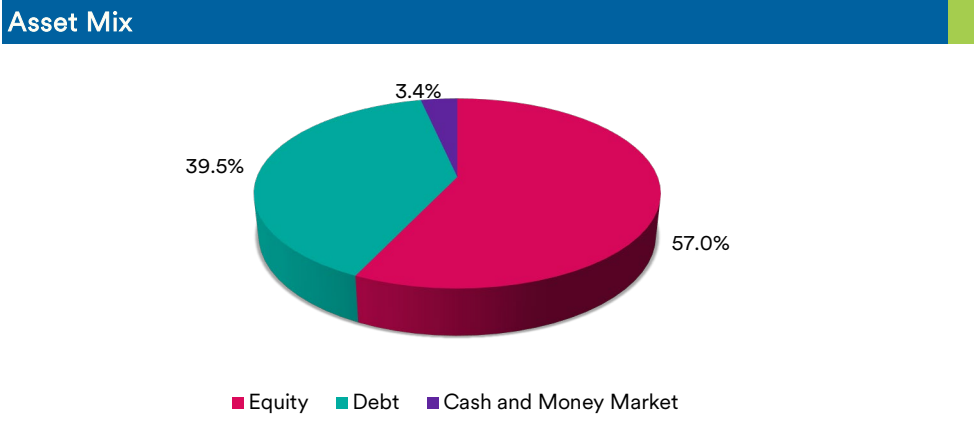
Past performance is not indicative of future performance

* Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Index

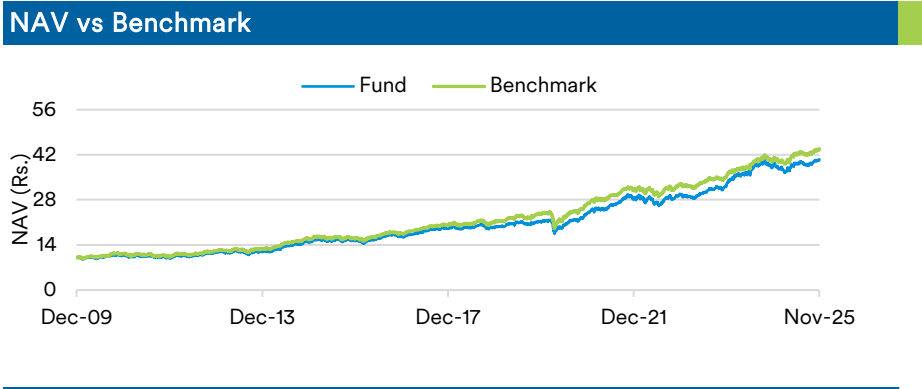
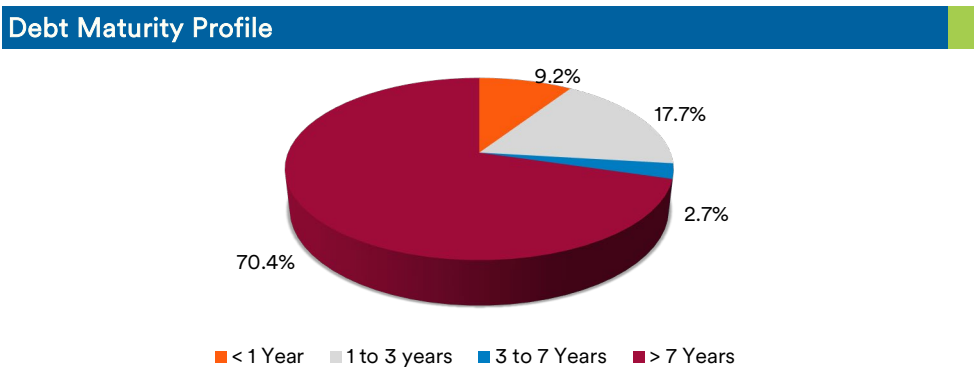
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Government & Other Debt Securities	0%	60%	39.5%
Equity	0%	60%	57.0%
Cash & Money Market	0%	40%	3.4%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

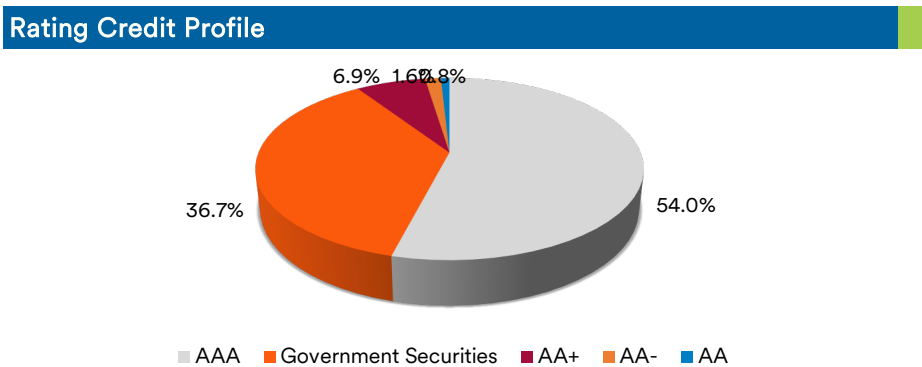


Security Name	Rating	Net Asset (%)
Equity		
H D F C BANK LTD.		4.8%
RELIANCE INDUSTRIES LTD.		4.1%
BHARTI AIRTEL LTD.		3.2%
LARSEN & TOUBRO LTD.		3.2%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.		2.1%
INFOSYS LTD.		2.0%
UTI MF - BANK ETF		2.0%
I C I C I BANK LTD.		2.0%
MAHINDRA & MAHINDRA LTD.		1.7%
ABSL MF - NIFTY BANK ETF		1.6%
Others		30.2%
Total		57.0%

Government Securities		
6.76% GOI 2061		2.8%
7.3% GOI 2053		2.6%
6.9% GOI 2065		1.8%
7.09% GOI 2074		1.5%
6.72% MAHARASHTRA SDL 2040		0.9%
7.24% GOI 2055		0.9%
8.44% HARYANA SDL 2034		0.6%
7.71% GUJARAT SDL 2034		0.6%
6.99% GOI 2051		0.6%
8.13% GOI 2045		0.5%
Others		1.6%
Total		14.5%

Corporate Bonds		
THE NATIONAL BANK FOR FINANCING I	AAA	4.5%
NATIONAL HOUSING BANK	AAA	3.0%
POWER FINANCE CORPN. LTD.	AAA	2.9%
SHRIRAM FINANCE LIMITED	AA+	2.7%
BAJAJ FINANCE LTD.	AAA	2.3%
STATE BANK OF INDIA	AAA	2.2%
SUNDARAM FINANCE LTD	AAA	2.0%
POWER GRID CORPN. OF INDIA LTD.	AAA	1.6%
L I C HOUSING FINANCE LTD.	AAA	1.2%
REC LTD.	AAA	0.8%
Others		1.8%
Total		25.0%

Cash and Money Market	3.4%
Portfolio Total	100.0%



Fund Details					
Investment Objective: To provide higher accrual along with safety arising from high allocation to corporate bonds. The fund will invest up to 100% of the corpus in debt and money market securities Investment Philosophy: The fund will target 100% investments in Debt securities to meet the stated objectives	Inception Date	NAV	YTM	MD	AUM
	21-Mar-2018	Rs. 17.9394	6.7%	7.0	Rs. 18 crore
Fund Manager(s)		Funds Managed by the Fund Managers			
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8			

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	0.4%	0.3%
6 Months	1.7%	1.3%
1 Year	8.0%	7.1%
2 Years	10.1%	8.3%
3 Years	9.6%	7.8%
5 Years	6.9%	5.8%
Inception	7.9%	7.4%

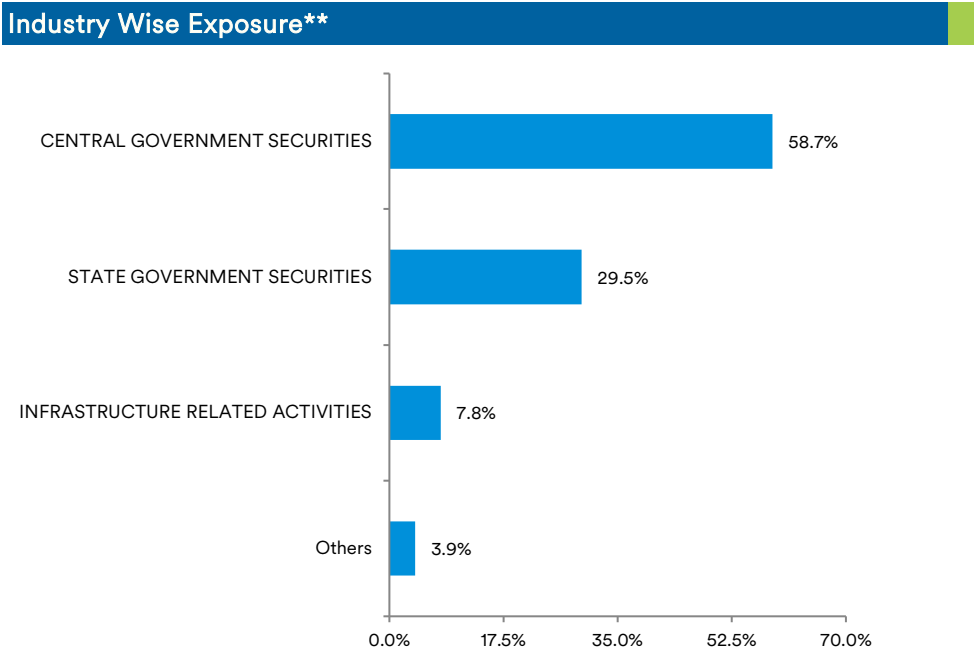
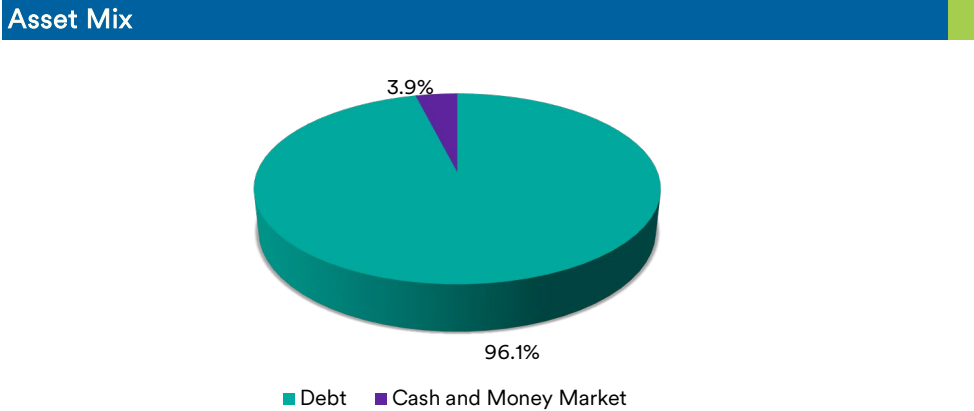
Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

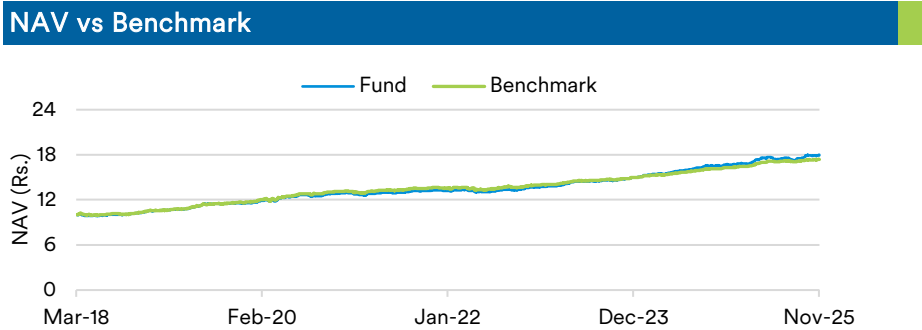
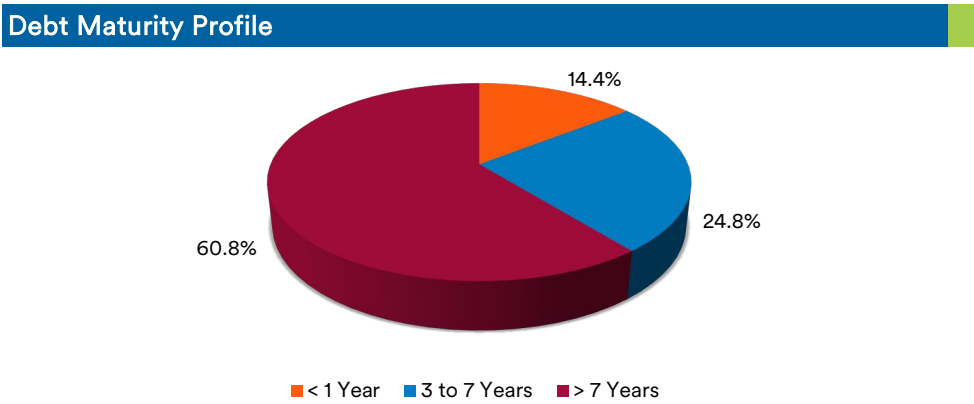
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	0%	0%	0.0%
Debt	80%	100%	96.1%
Money Market	0%	20%	3.9%

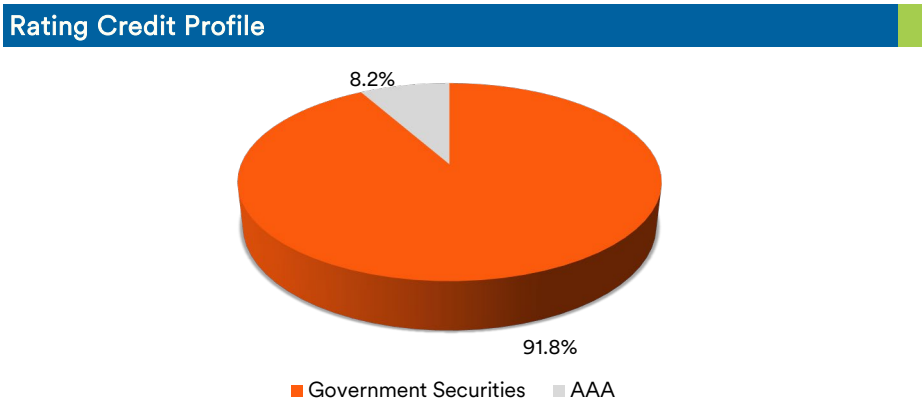
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Security Name	Rating	Net Asset (%)
Government Securities		
7.56% WEST BENGAL SDL 2045		28.4%
6.01% GOI 2030		27.8%
7.24% GOI 2055		17.0%
6.68% GOI 2040		13.7%
7.26% TAMILNADU SDL 2035		1.1%
6.76% GOI 2061		0.2%
7.42% WEST BENGAL SDL 2036		0.0%
Total		88.2%
Corporate Bonds		
AXIS BANK LTD.	AAA	5.6%
REC LTD.	AAA	2.2%
Total		7.9%
Cash and Money Market		3.9%
Portfolio Total		100.0%



Fund Details					
Investment Objective: To provide accrual income and capital gains by investing opportunistically in government securities, corporate bonds and money market instruments Investment Philosophy: The fund will target 100% investments in debt and money market securities to meet the stated objectives	Inception Date	NAV	YTM	MD	AUM
	14-Feb-2025	Rs. 14.3857	7.1%	9.2	Rs. 0 crore
Fund Manager(s) Gaurav Balre			Funds Managed by the Fund Managers Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	0.6%	0.3%
6 Months	-0.6%	1.3%
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	43.9%	5.7%

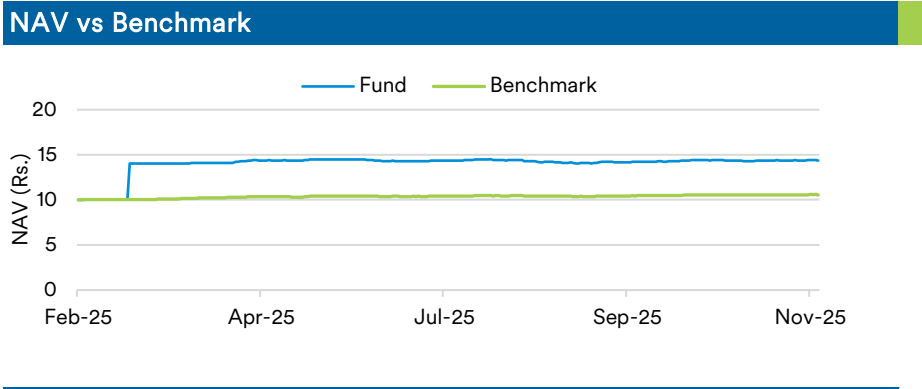
Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

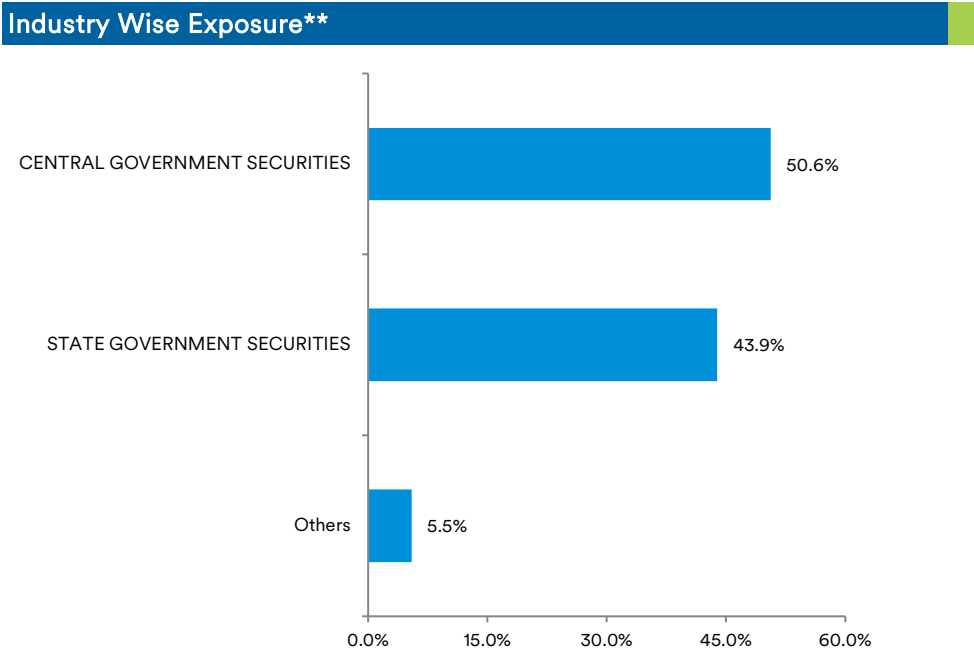
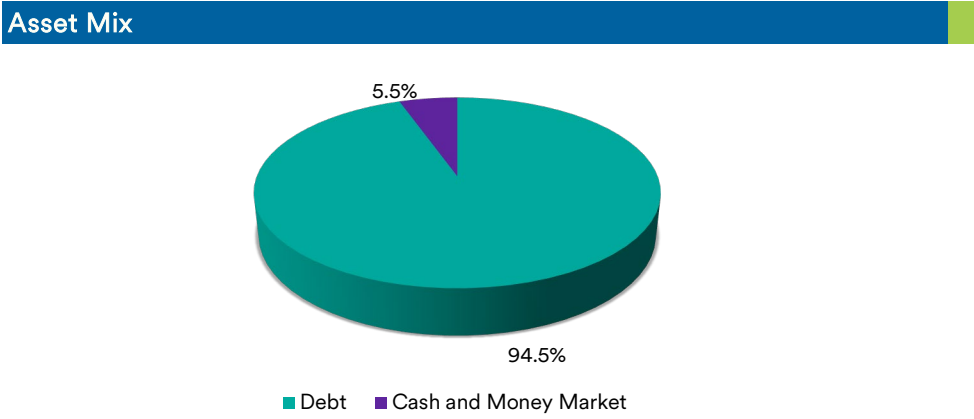
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	0%	0%	0.0%
Government and other Debt Securities	10%	100%	94.5%
Money Market	0%	90%	5.5%

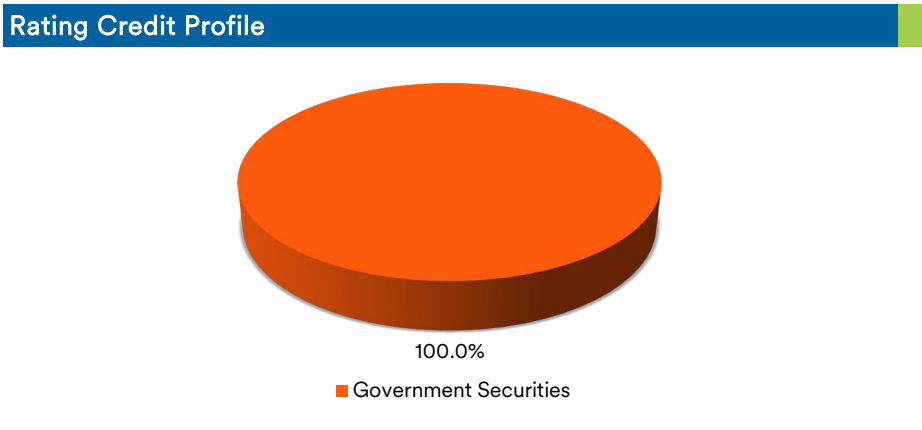
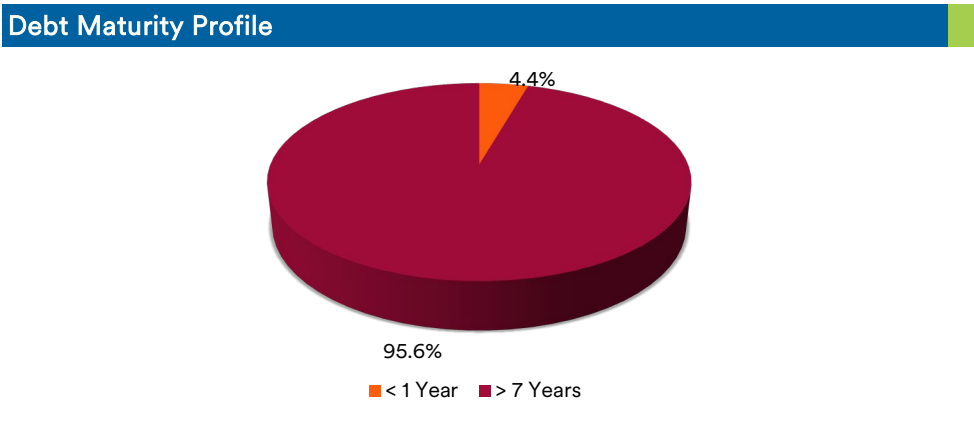
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Rating	Net Asset (%)
Government Securities		
7.16% TAMILNADU SDL 2035		43.9%
7.36% GOI 2052		24.6%
7.4% GOI 2062		9.7%
6.76% GOI 2061		6.7%
7.3% GOI 2053		4.9%
6.98% GOI 2054		4.7%
Total		94.5%
Cash and Money Market		5.5%
Portfolio Total		100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Fund Details					
Investment Objective: To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments. Investment Philosophy: The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives	Inception Date	NAV	YTM	MD	AUM
	11-Jan-2010	Rs. 29.3987	7.1%	8.8	Rs. 57 crore
Fund Manager(s)		Funds Managed by the Fund Managers			
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8			

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	0.3%	0.6%
6 Months	-0.7%	1.9%
1 Year	5.0%	8.9%
2 Years	7.4%	9.2%
3 Years	7.1%	8.4%
5 Years	5.2%	6.3%
Inception	7.0%	8.2%

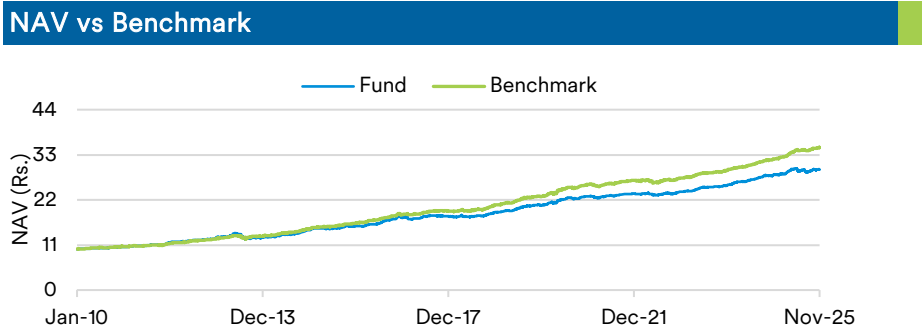
Past performance is not indicative of future performance

*Benchmark is ISEC Mibex

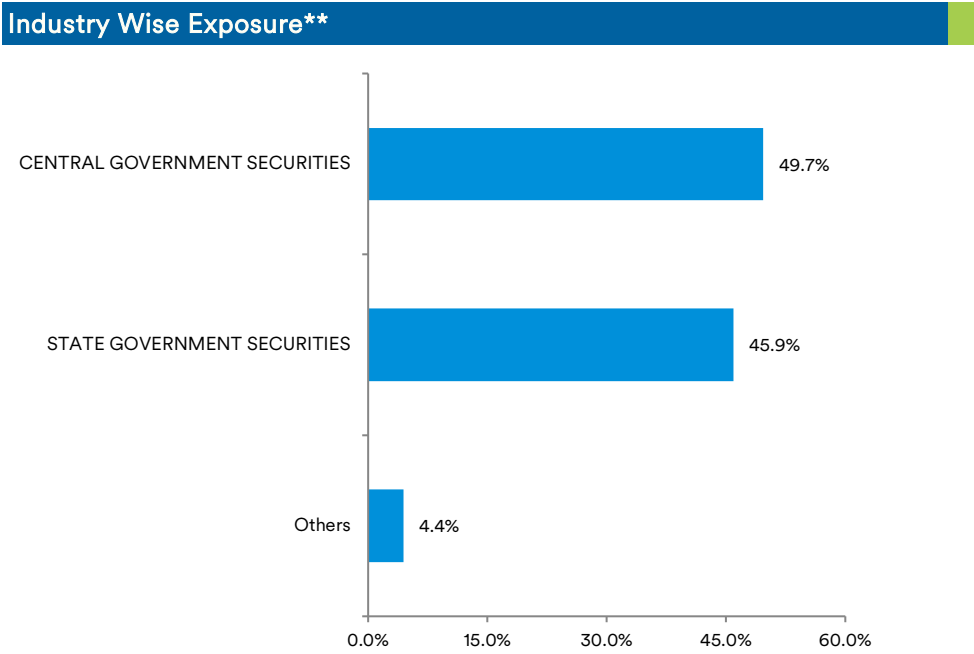
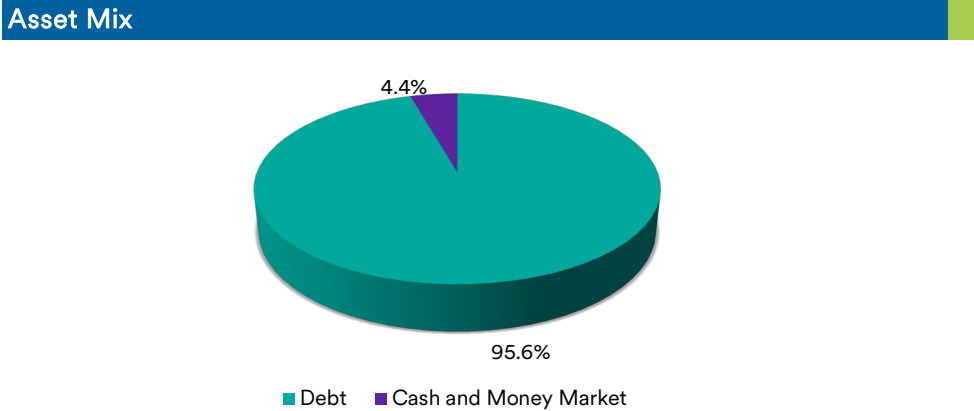
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	60%	100%	95.6%
Money Market Investments	0%	40%	4.4%

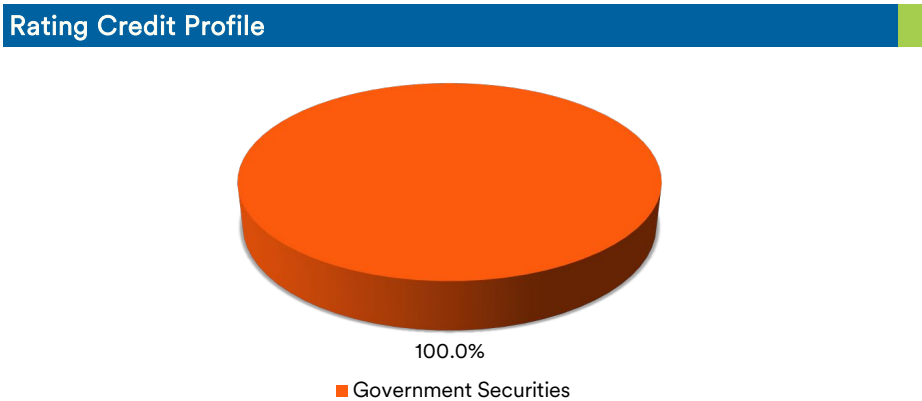
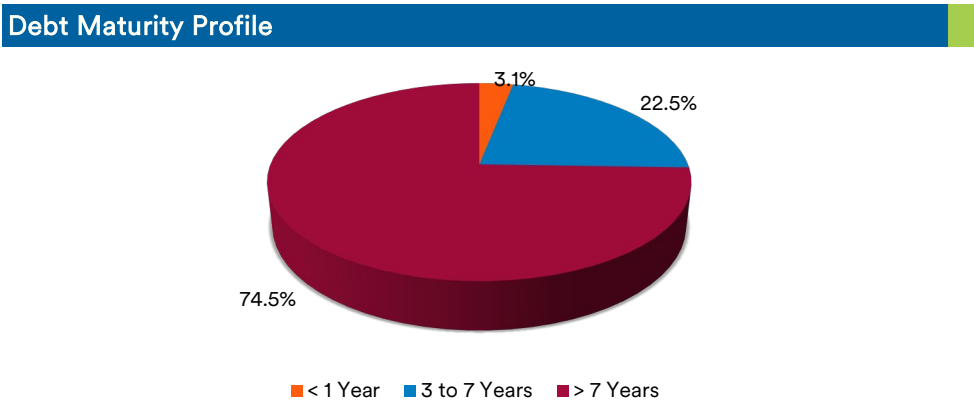
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Rating	Net Asset (%)
Government Securities		
7.02% GOI 2031		22.1%
7.56% WEST BENGAL SDL 2045		17.7%
6.9% GOI 2065		16.5%
7.24% GOI 2055		11.1%
6.72% MAHARASHTRA SDL 2040		10.0%
7.46% MADHYAPRADESH SDL 2043		8.8%
7.16% TAMILNADU SDL 2035		6.3%
7.48% Kerala SDL 2045		2.8%
7.71% GUJARAT SDL 2034		0.2%
Total		95.6%
Cash and Money Market		4.4%
Portfolio Total		100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Fund Details					
Investment Objective: To generate stable returns by investing in very short term debt and money market instruments.	Inception Date	NAV	YTM	MD	AUM
	26-Jul-2016	Rs. 15.174	5.9%	0.7	Rs. 4.1 crore
Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.	Fund Manager(s)		Funds Managed by the Fund Managers		
	Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	0.4%	0.4%
6 Months	2.4%	2.7%
1 Year	5.3%	5.9%
2 Years	5.7%	6.3%
3 Years	5.7%	6.5%
5 Years	4.5%	5.4%
Inception	4.6%	5.4%

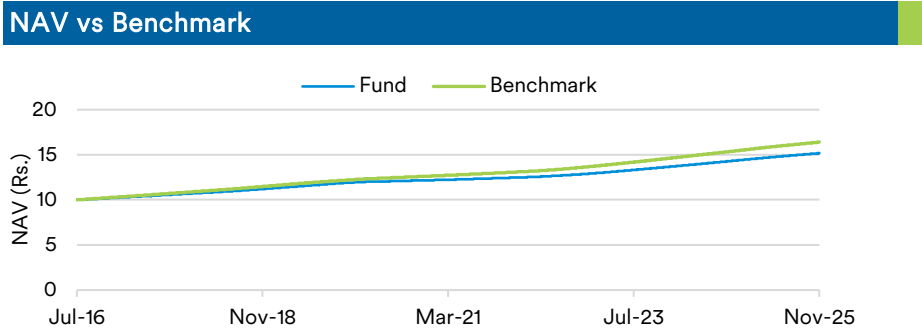
Past performance is not indicative of future performance

* Benchmark is CRISIL Overnight Index

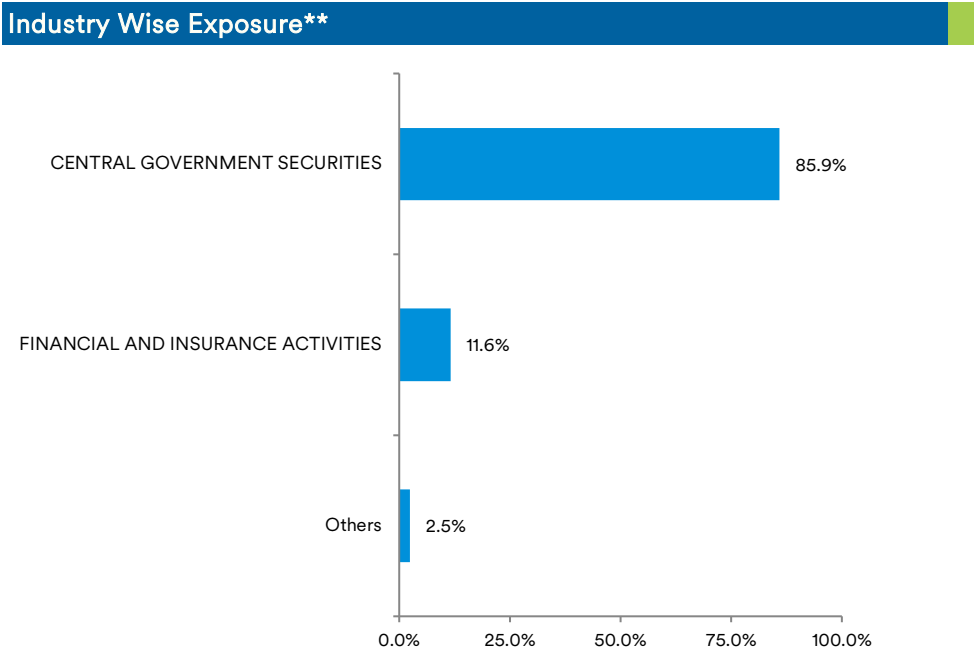
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Money Market Instruments	0%	100%	100.0%

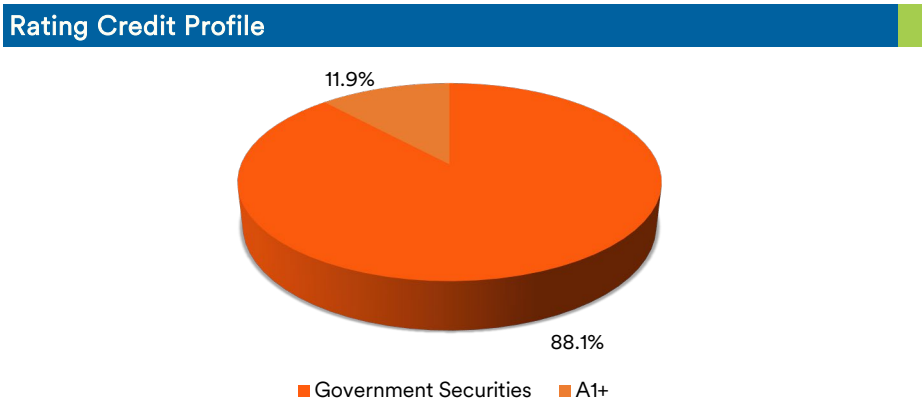
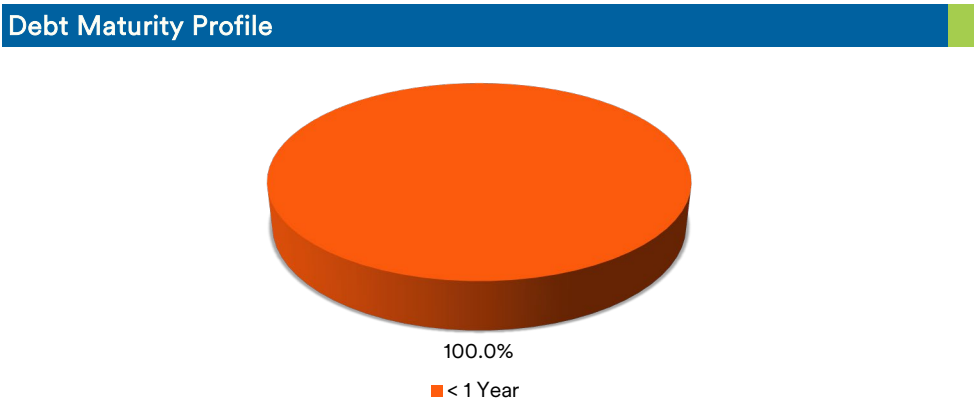
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Cash and Money Market	100.0%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Fund Details					
Investment Objective: To generate income at a level consistent with the preservation of capital, along with a minimum interest of 4% per annum. Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.	Inception Date	NAV	YTM	MD	AUM
	21-Dec-2010	Rs. 24.6398	6.4%	0.8	Rs. 1556 crore
	Fund Manager(s) Gaurav Balre		Funds Managed by the Fund Managers Equity - 0 Debt - 10 Balanced -8		

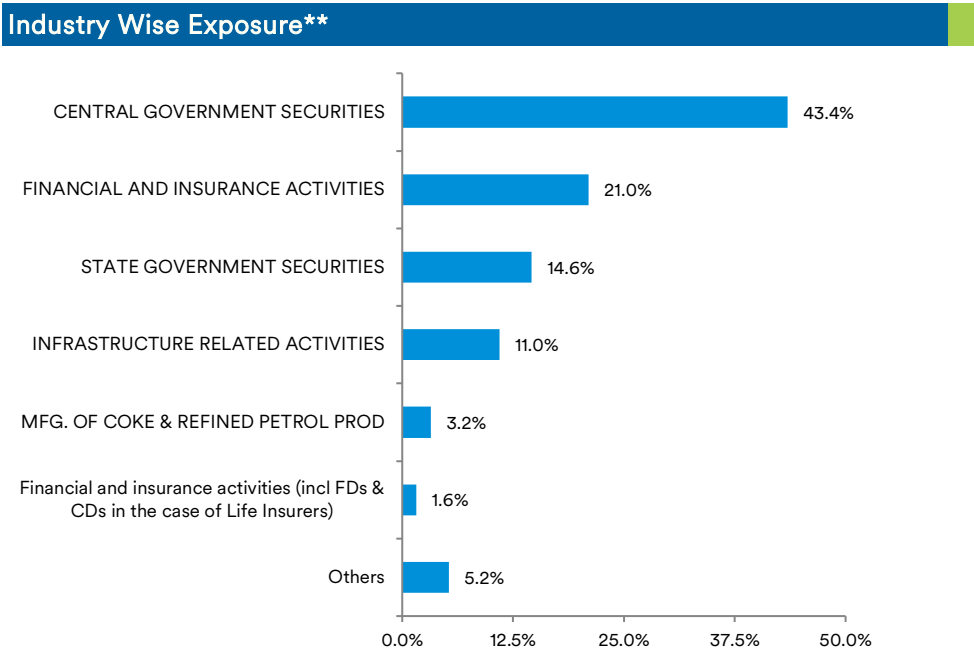
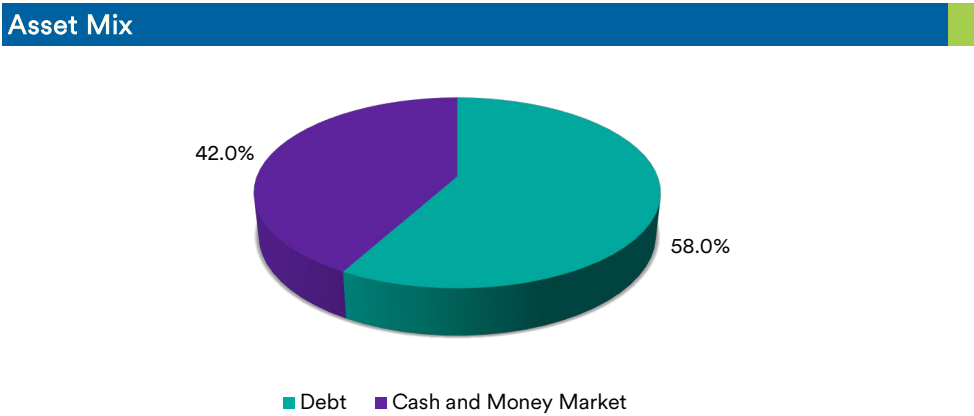
Fund v/s Benchmark Return (%)	
	Fund
1 Month	0.4%
6 Months	3.0%
1 Year	6.2%
2 Years	6.4%
3 Years	6.3%
5 Years	5.1%
Inception	6.2%

Past performance is not indicative of future performance

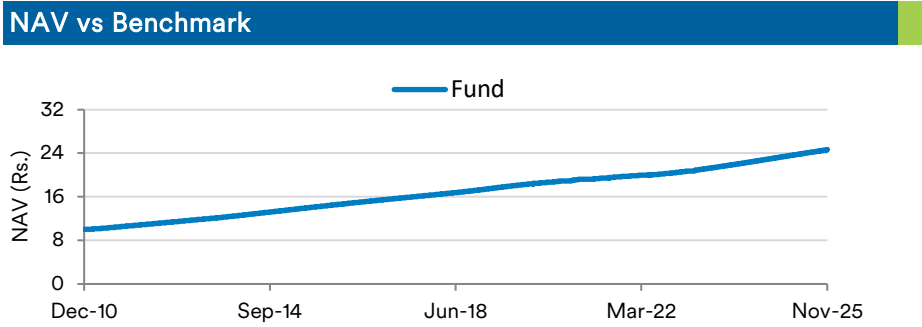
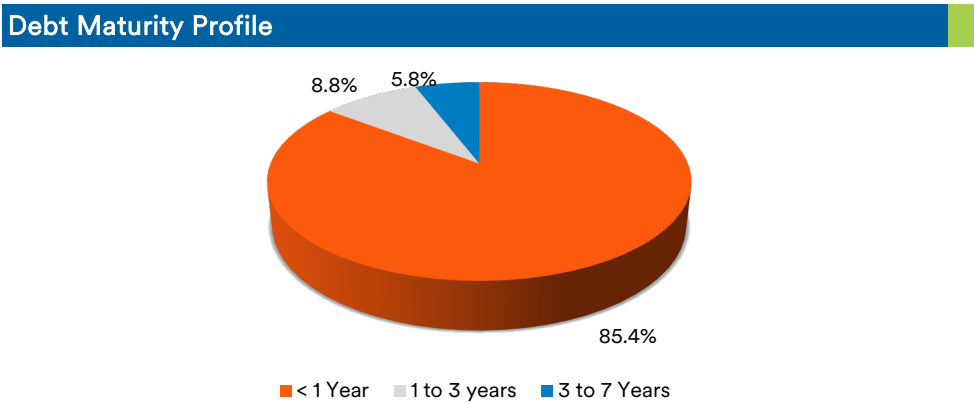
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Govt. Securities (Including T Bills)	0%	100%	58.0%
Money Market Instruments	0%	100%	42.0%

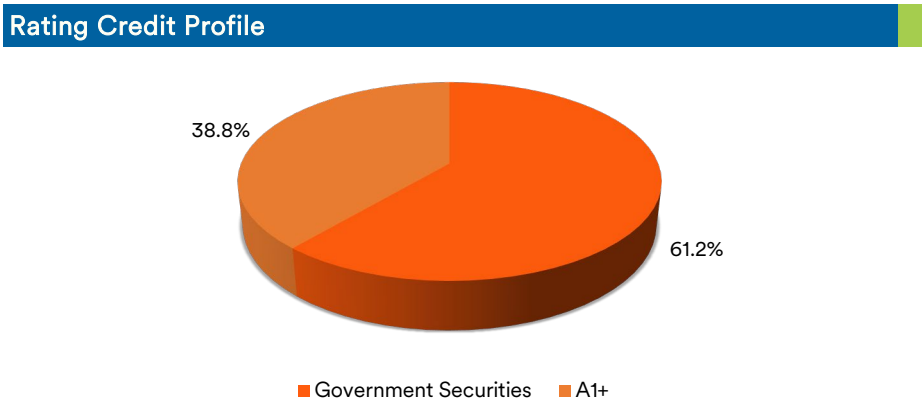
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Security Name	Net Asset (%)
Government Securities (Including Treasury Bills)	
364 DAY TBILL 2026	5.4%
364 DAY TBILL 2025	4.8%
364 DAY TBILL 2026	4.5%
6.97% KARNATAKA SDL 2028	3.6%
5.88% CHHATTISGARH SDL 2026	3.2%
364 DAY TBILL 2026	3.1%
364 DAY TBILL 2026	3.1%
364 DAY TBILL 2026	3.1%
364 DAY TBILL 2026	3.0%
364 DAY TBILL 2026	3.0%
Others	21.2%
Total	58.0%
Cash and Money Market	42.0%
Portfolio Total	100.0%



Fund Details					
Investment Objective: To generate income at a level consistent with the preservation of capital, along with a minimum interest of 4% per annum Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.	Inception Date	NAV	YTM	MD	AUM
	31-Mar-2025	Rs. 10.3135	5.5%	0.5	Rs. 0.4 crore
Fund Manager(s) Gaurav Balre			Funds Managed by the Fund Managers Equity - 0 Debt - 10 Balanced -8		

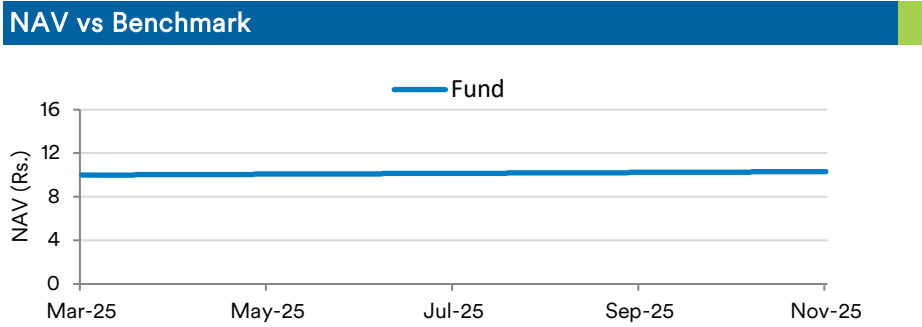
Fund v/s Benchmark Return (%)	
	Fund
1 Month	0.4%
6 Months	2.4%
1 Year	-
2 Years	-
3 Years	-
5 Years	-
Inception	3.1%

Past performance is not indicative of future performance

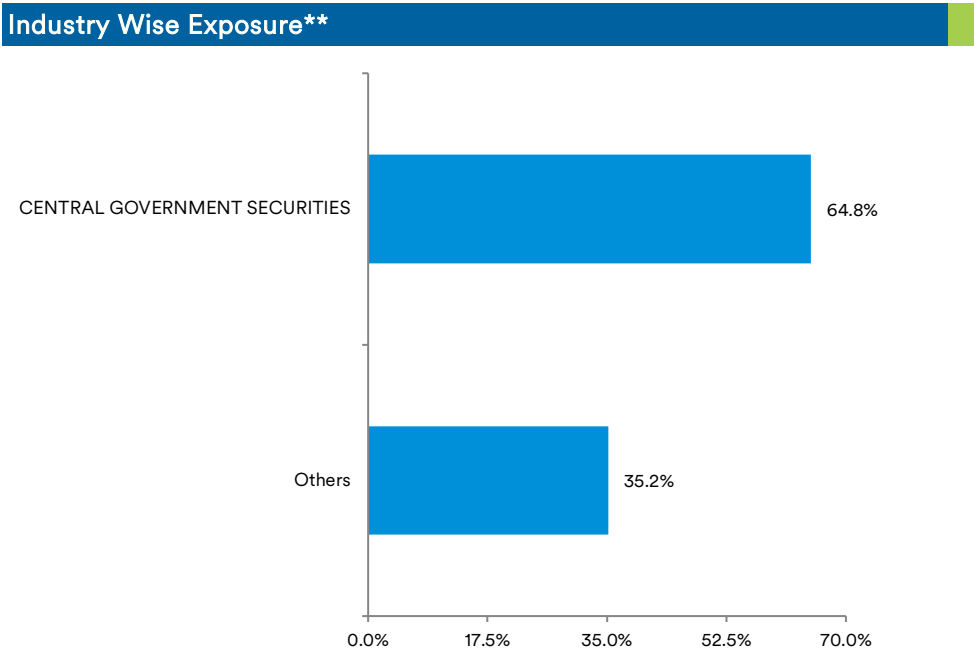
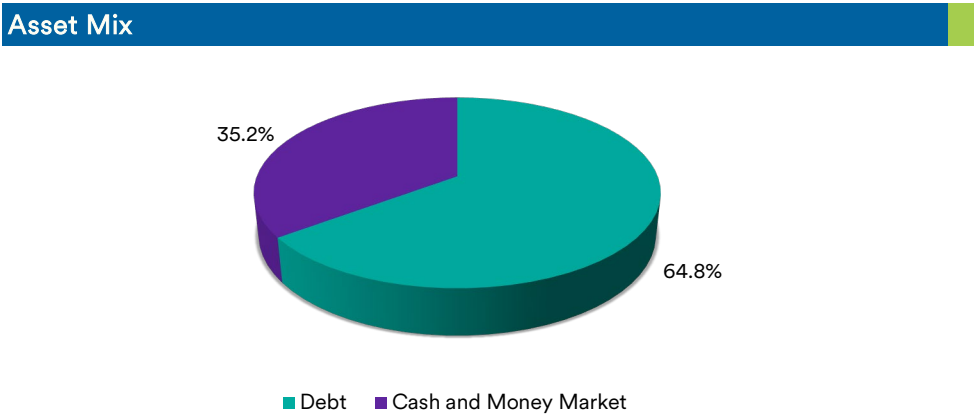
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Govt. Securities (Including T Bills)	0%	95%	64.8%
Money Market	5%	100%	35.2%

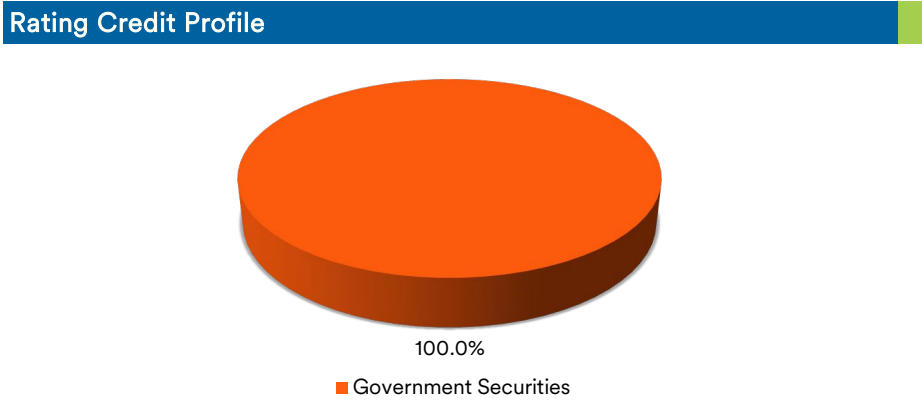
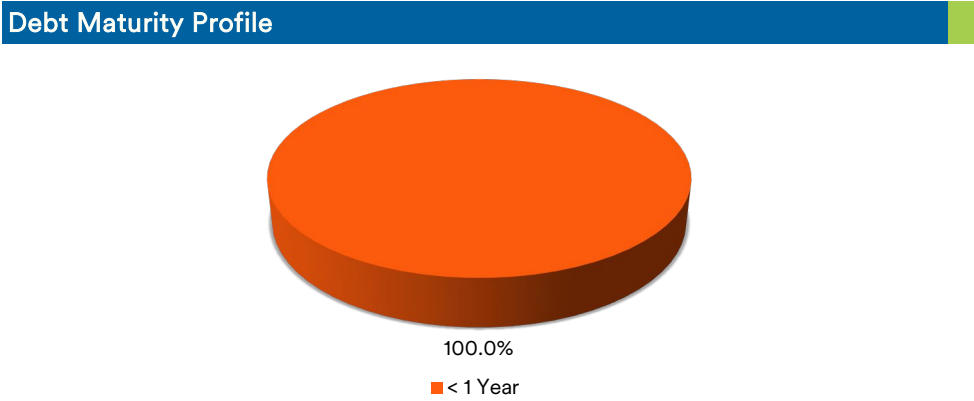
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Rating	Net Asset (%)
Government Securities (Including Treasury Bills)		
364 DAY TBILL 2026		47.9%
364 DAY TBILL 2026		17.0%
Total		64.8%
Cash and Money Market		35.2%
Portfolio Total		100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Fund Details					
Investment Objective: To generate long term capital appreciation by investing in diversified equities.	Inception Date	NAV	YTM	MD	AUM
	21-Dec-2009	Rs. 49.8886	--	--	Rs. 600 crore
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.	Fund Manager(s)		Funds Managed by the Fund Managers		
	Amit Shah		Equity - 8 Debt - 0 Balanced -2		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	1.9%	1.9%
6 Months	6.8%	5.9%
1 Year	7.0%	8.6%
2 Years	14.8%	14.1%
3 Years	13.0%	11.8%
5 Years	16.7%	15.1%
Since 05-Jan-10	10.6%	10.6%
Inception	10.6%	11.0%

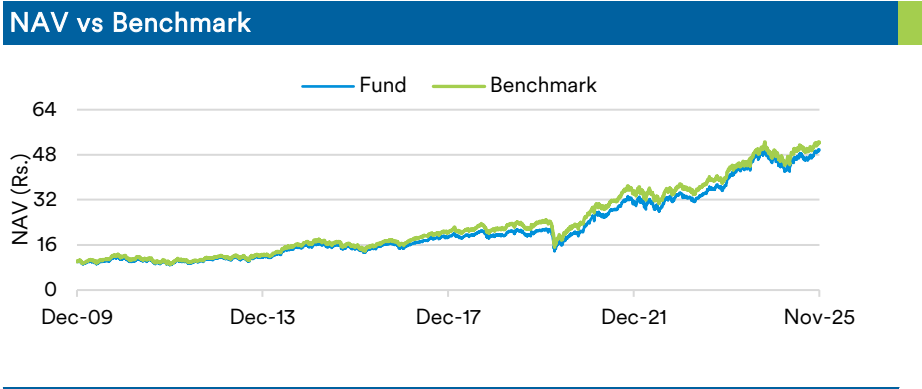
Past performance is not indicative of future performance

*Benchmark is Nifty 50

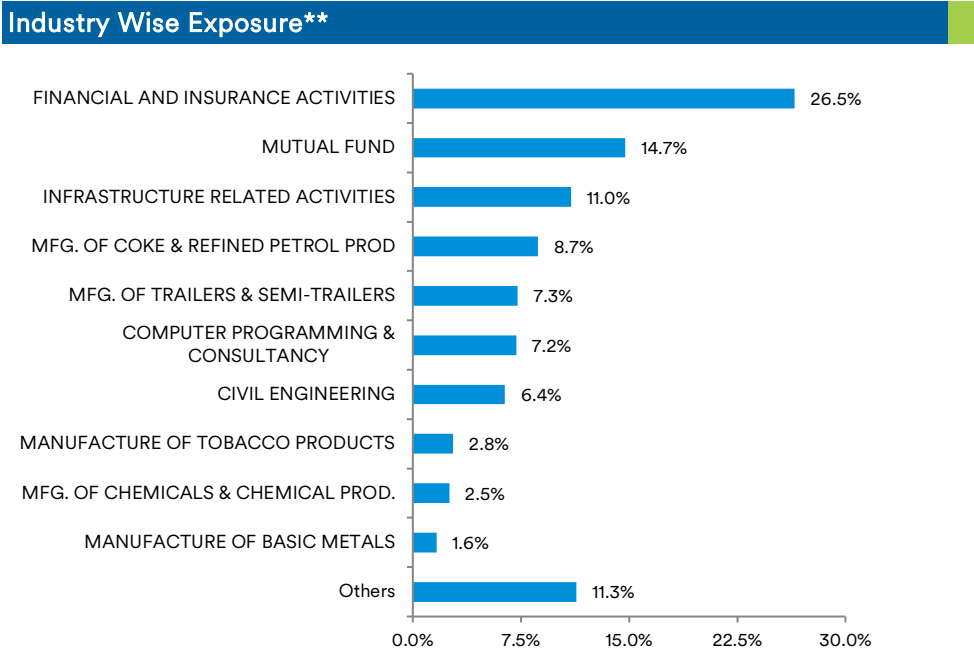
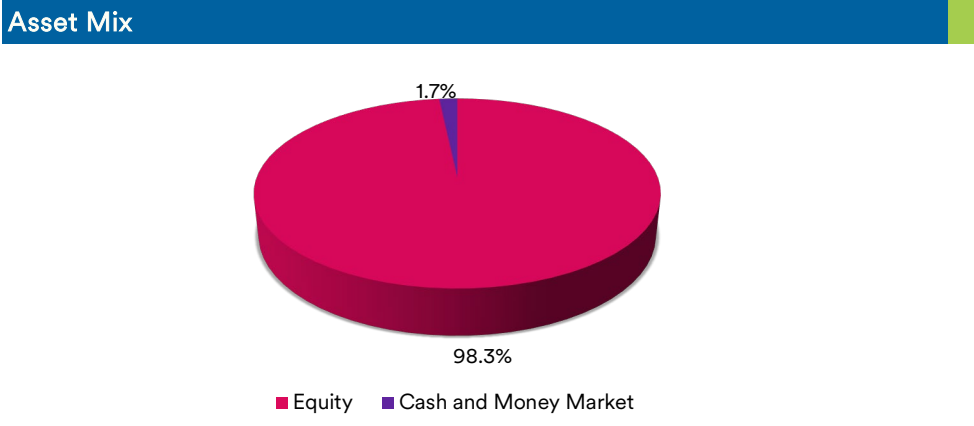
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	98.3%
Money Market Instruments	0%	40%	1.7%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
H D F C BANK LTD.	9.4%
RELIANCE INDUSTRIES LTD.	8.7%
LARSEN & TOUBRO LTD.	6.4%
BHARTI AIRTEL LTD.	5.6%
SBI MF - NIFTY BANK ETF	5.2%
I C I C I BANK LTD.	4.8%
STATE BANK OF INDIA	4.2%
INFOSYS LTD.	4.0%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	3.7%
MAHINDRA & MAHINDRA LTD.	3.2%
Others	43.2%
Total	98.3%
Cash and Money Market	1.7%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Fund Details					
Investment Objective: To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life. Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.	Inception Date	NAV	YTM	MD	AUM
	27-Feb-2008	Rs. 57.6755	--	--	Rs. 65 crore
Fund Manager(s) Deb Bhattacharya			Funds Managed by the Fund Managers Equity - 5 Debt - 0 Balanced -3		

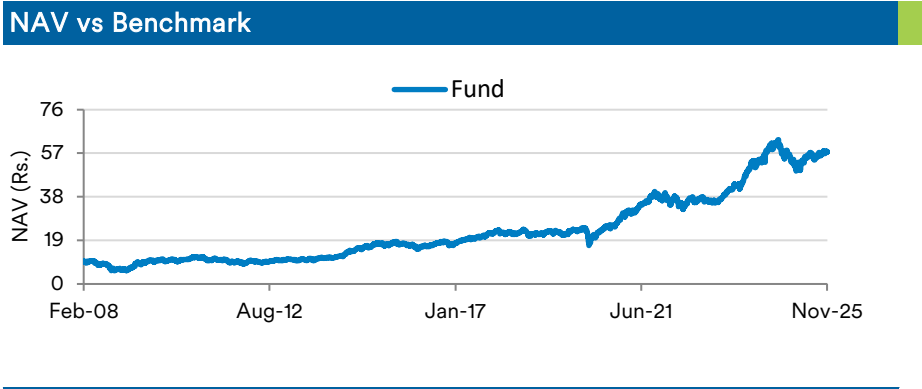
Fund v/s Benchmark Return (%)	
	Fund
1 Month	0.0%
6 Months	4.8%
1 Year	2.0%
2 Years	12.7%
3 Years	14.9%
5 Years	16.5%
Inception	10.4%

Past performance is not indicative of future performance

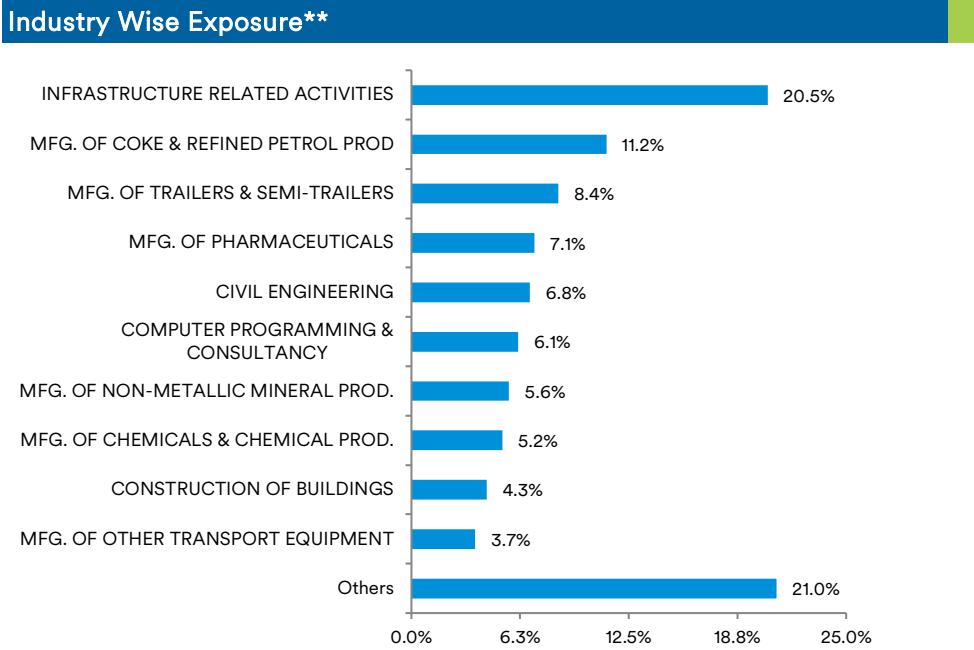
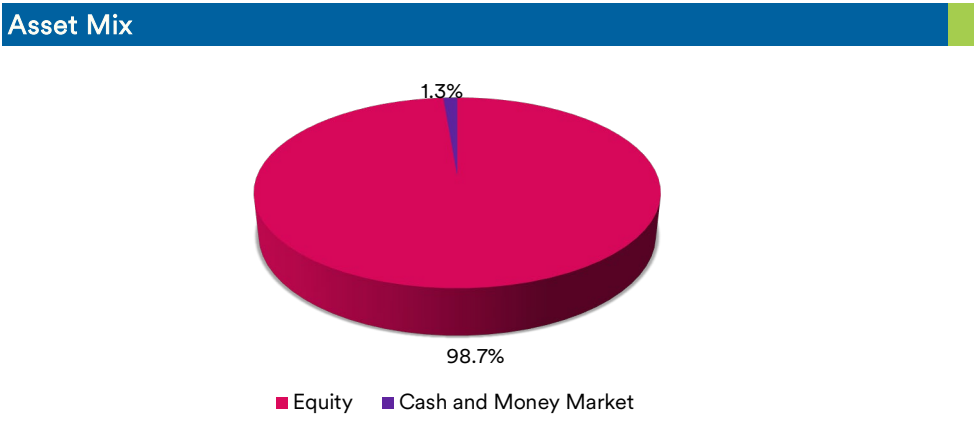
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Listed Equities	60%	100%	98.7%
Money Market Instruments	0%	40%	1.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LTD.	8.0%
BHARTI AIRTEL LTD.	6.6%
LARSEN & TOUBRO LTD.	6.0%
MARUTI SUZUKI INDIA LTD.	3.7%
HERO MOTOCORP LTD.	3.0%
N T P C LTD.	3.0%
SUN PHARMACEUTICAL INDS. LTD.	2.8%
COAL INDIA LTD.	2.7%
INFOSYS LTD.	2.2%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	2.1%
Others	58.7%
Total	98.7%
Cash and Money Market	1.3%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Fund Details					
Investment Objective: To generate long-term capital appreciation by investing in companies which are priced attractively vs the broader market. Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Inception Date	NAV	YTM	MD	AUM
	28-Jul-2025	Rs. 10.6597	--	--	Rs. 220 crore
Fund Manager(s) Deb Bhattacharya			Funds Managed by the Fund Managers Equity - 5 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	-1.2%	-1.1%
6 Months	-	-
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	6.6%	7.2%

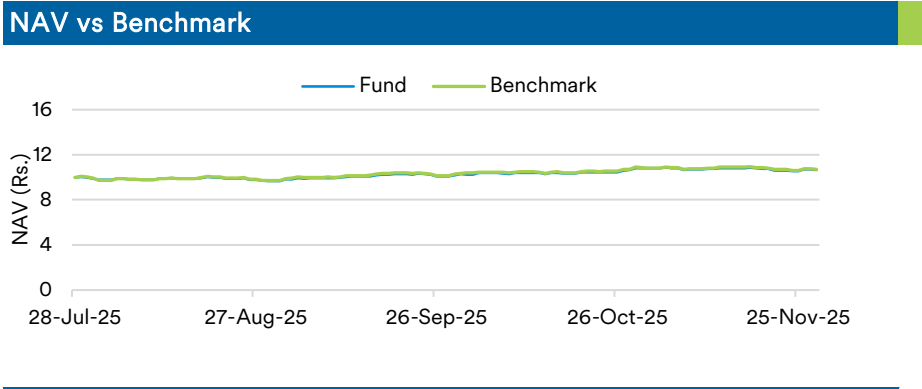
Past performance is not indicative of future performance

*Benchmark is NIFTY 500 Value 50

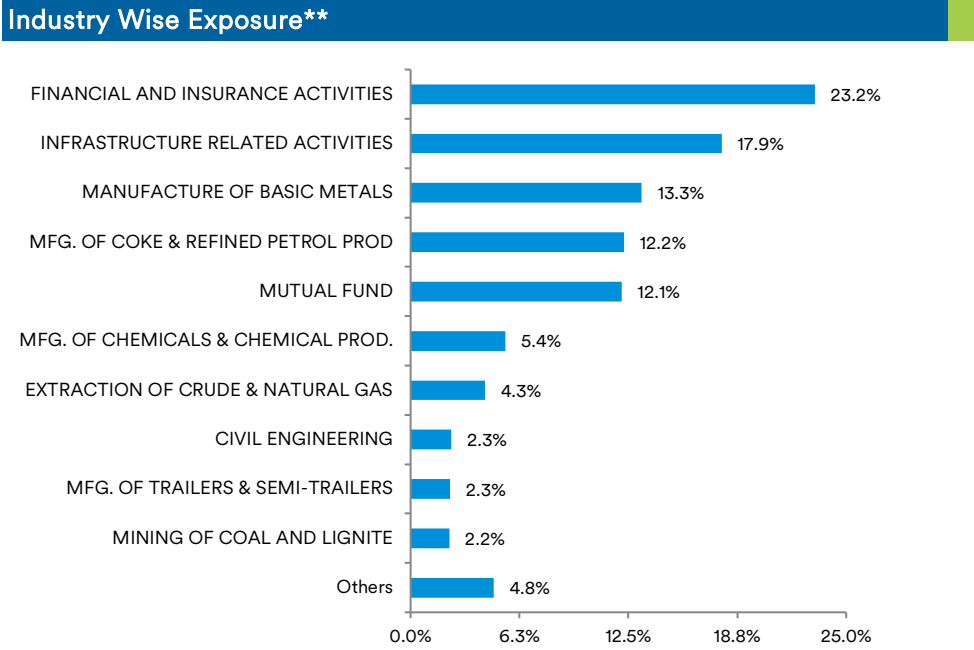
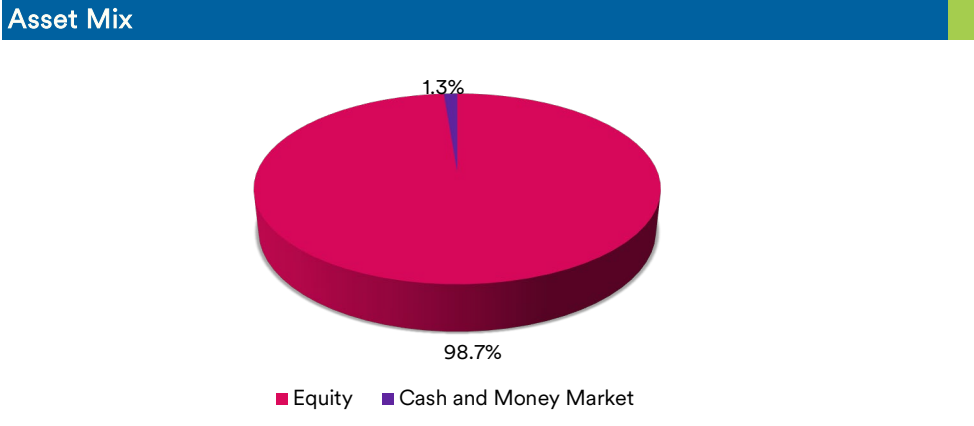
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	98.7%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	1.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
MIRAE ASSET MF - NIFTY METAL ETF	8.3%
STATE BANK OF INDIA	6.2%
INDIAN OIL CORPN. LTD.	4.8%
VEDANTA LIMITED	4.6%
BHARAT PETROLEUM CORPN. LTD.	4.0%
N T P C LTD.	3.9%
ICICI PRUDENTIAL MF - NIFTY METAL ETF	3.8%
GRASIM INDUSTRIES LTD.	3.8%
HINDALCO INDUSTRIES LTD.	3.7%
OIL & NATURAL GAS CORPN. LTD.	3.6%
Others	52.1%
Total	98.7%
Cash and Money Market	1.3%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Fund Details					
Investment Objective: To generate long-term capital appreciation by investing in companies which are priced attractively vs the broader market. Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives	Inception Date	NAV	YTM	MD	AUM
	30-Sep-2025	Rs. 10.2378	--	--	Rs. 2.2 crore
Fund Manager(s) Deb Bhattacharya			Funds Managed by the Fund Managers Equity - 5 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	-1.3%	-1.1%
6 Months	-	-
1 Year	-	-
2 Years	-	-
3 Years	-	-
5 Years	-	-
Inception	2.4%	3.6%

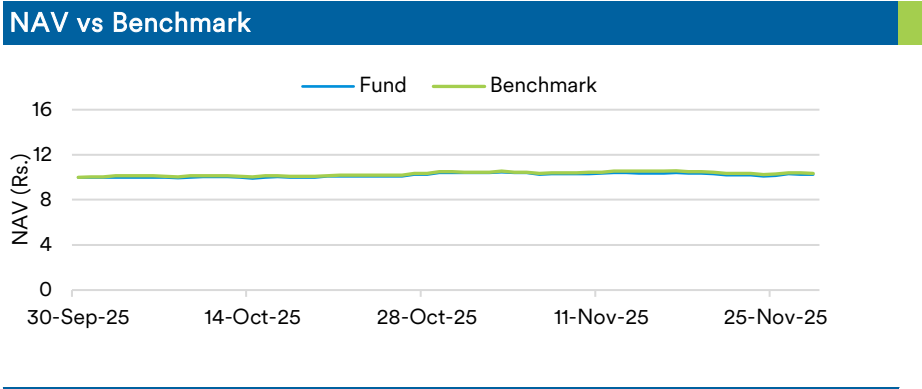
Past performance is not indicative of future performance

*Benchmark is NIFTY 500 Value 50

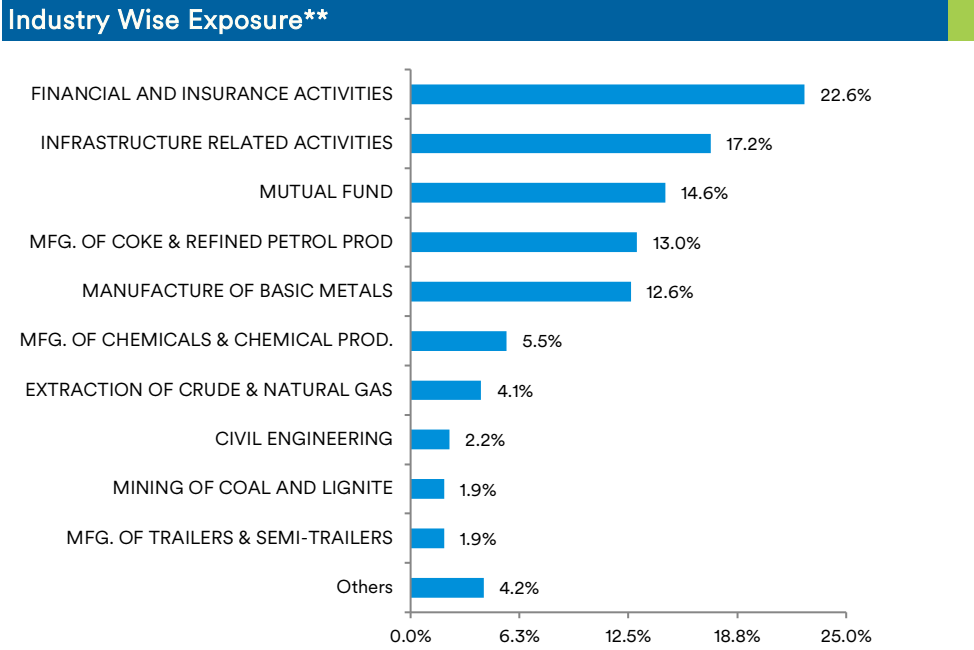
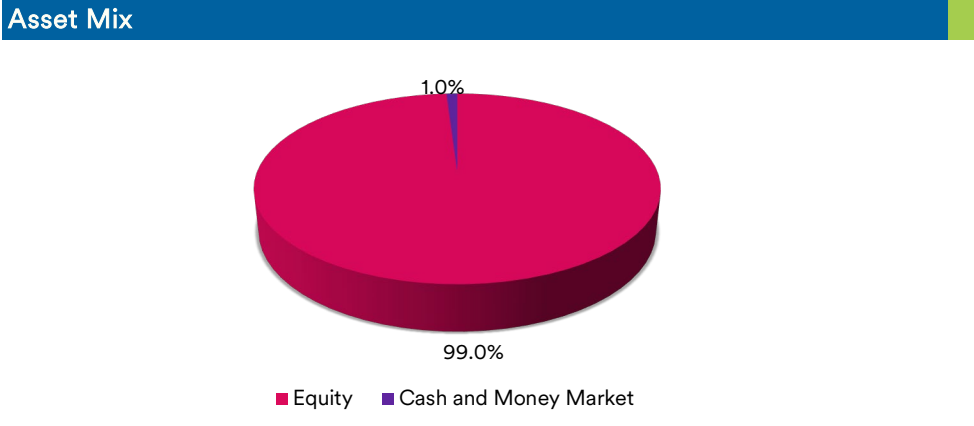
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Equities	60%	100%	99.0%
Government and other Debt Securities	0%	0%	0.0%
Money Market	0%	40%	1.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
MIRAE ASSET MF - NIFTY METAL ETF	7.5%
ICICI PRUDENTIAL MF - NIFTY METAL ETF	7.2%
STATE BANK OF INDIA	6.2%
INDIAN OIL CORPN. LTD.	5.1%
VEDANTA LIMITED	4.4%
BHARAT PETROLEUM CORPN. LTD.	4.3%
GRASIM INDUSTRIES LTD.	4.0%
HINDALCO INDUSTRIES LTD.	3.9%
N T P C LTD.	3.6%
OIL & NATURAL GAS CORPN. LTD.	3.6%
Others	49.5%
Total	99.0%
Cash and Money Market	1.0%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Fund Details					
Investment Objective: To generate long term capital appreciation by investing in diversified equities.	Inception Date	NAV	YTM	MD	AUM
	07-Feb-2005	Rs. 110.5016	--	--	Rs. 1212 crore
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.	Fund Manager(s)		Funds Managed by the Fund Managers		
	Deb Bhattacharya		Equity - 5 Debt - 0 Balanced -3		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	2.3%	1.9%
6 Months	7.0%	5.9%
1 Year	7.8%	8.6%
2 Years	15.2%	14.1%
3 Years	13.5%	11.8%
5 Years	17.0%	15.1%
Inception	12.2%	12.9%

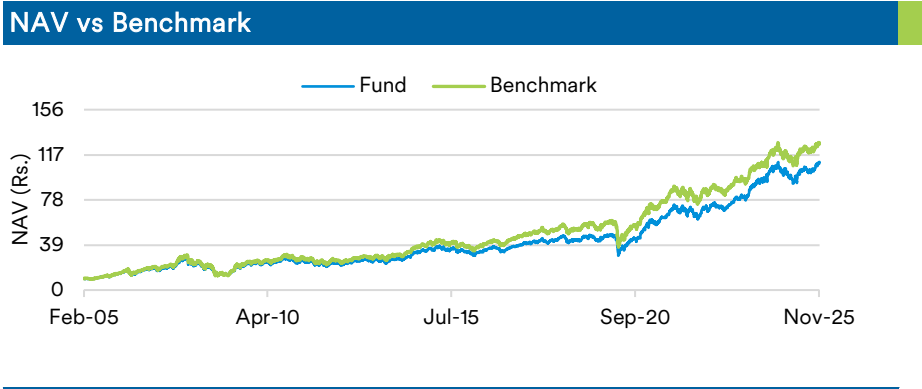
Past performance is not indicative of future performance

* Benchmark is Nifty 50 for Equity

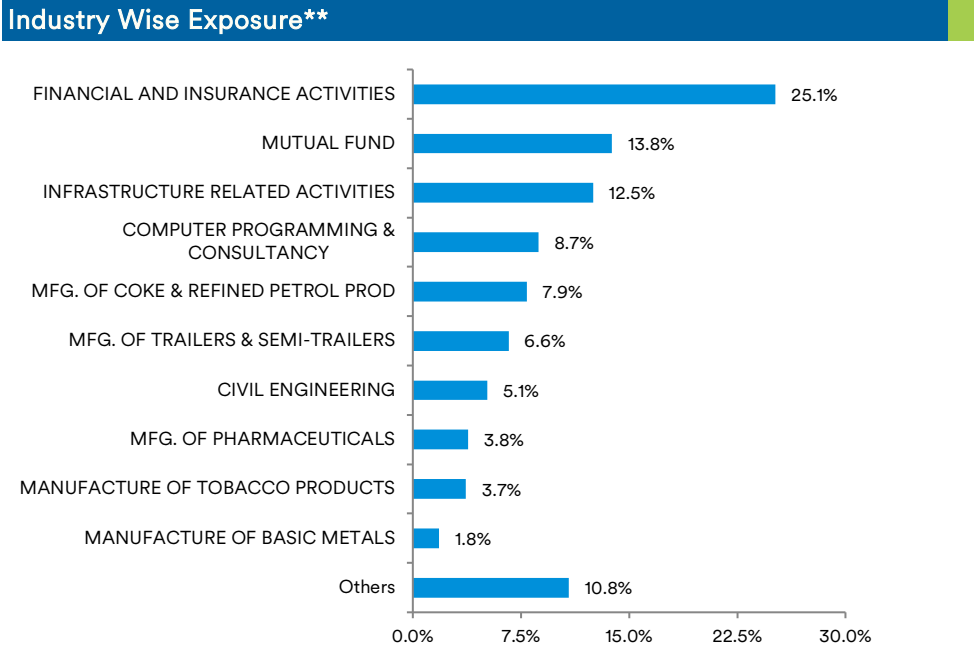
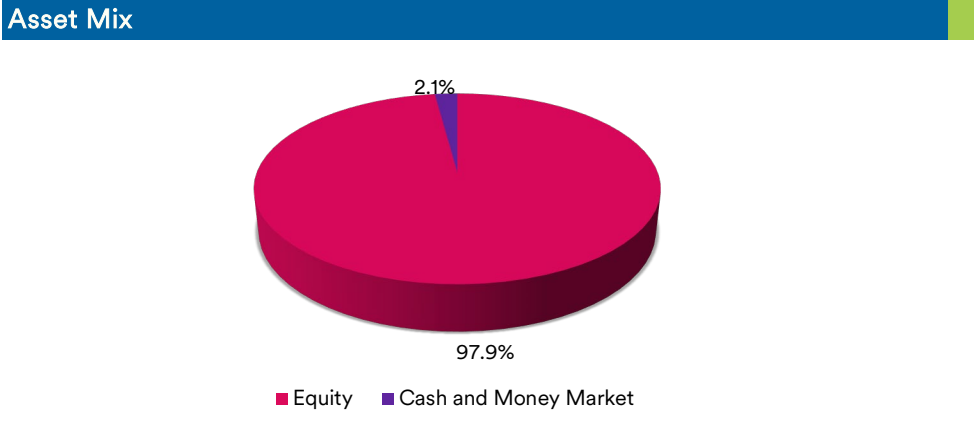
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Listed Equities	80%	100%	97.9%
Money Market Investments	0%	40%	2.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Net Asset (%)
Equity	
RELIANCE INDUSTRIES LTD.	7.9%
BHARTI AIRTEL LTD.	6.9%
H D F C BANK LTD.	6.3%
I C I C I BANK LTD.	6.2%
STATE BANK OF INDIA	6.1%
LARSEN & TOUBRO LTD.	5.1%
INFOSYS LTD.	3.7%
I T C LTD.	3.7%
MAHINDRA & MAHINDRA LTD.	3.3%
AXIS BANK LTD.	3.0%
Others	45.6%
Total	97.9%
Cash and Money Market	2.1%
Portfolio Total	100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Fund Details					
Investment Objective: To achieve capital appreciation by investing predominantly in equities, with limited investment in fixed income securities. Investment Philosophy: The fund will target 80% investments in Equities and 20% investments in Government & other debt securities to meet the stated objectives.	Inception Date	NAV	YTM	MD	AUM
	07-Feb-2005	Rs. 87.2558	6.7%	4.3	Rs. 143 crore
Fund Manager(s)		Funds Managed by the Fund Managers			
Shashikant Wavhal		Equity - 4 Debt - 0 Balanced -3			
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8			

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	1.7%	1.6%
6 Months	6.2%	5.0%
1 Year	6.5%	8.3%
2 Years	11.3%	12.9%
3 Years	9.6%	11.0%
5 Years	13.0%	13.5%
Inception	11.0%	12.2%

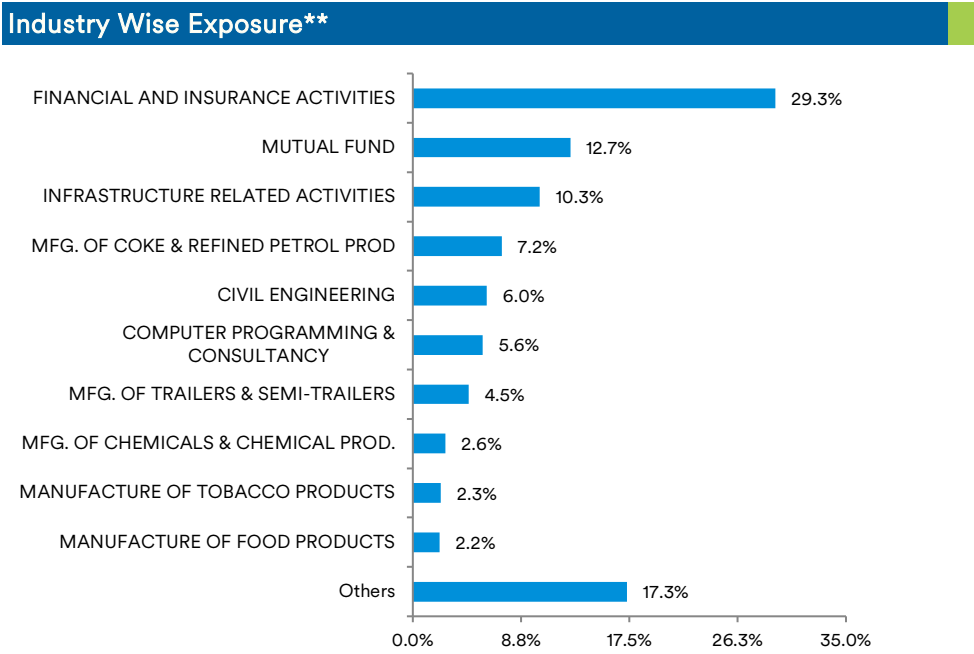
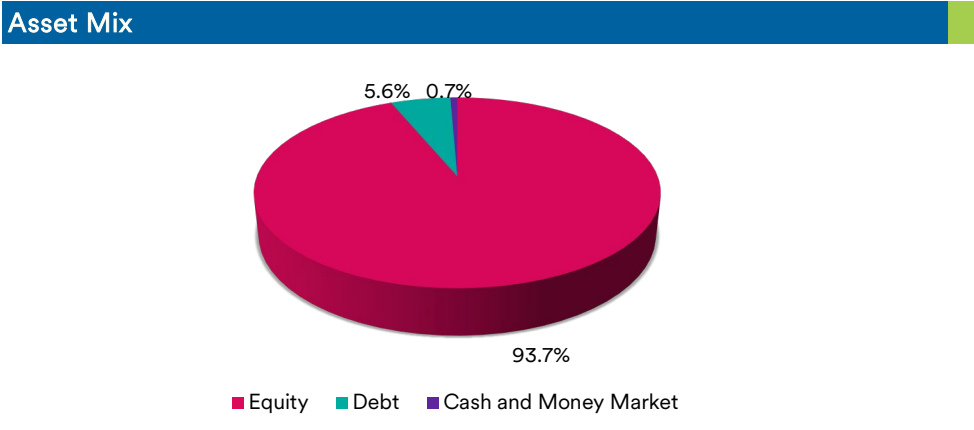
Past performance is not indicative of future performance

*Benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Index

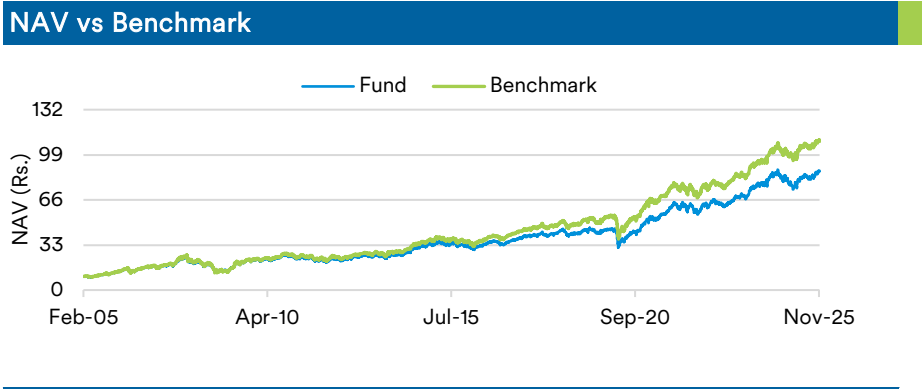
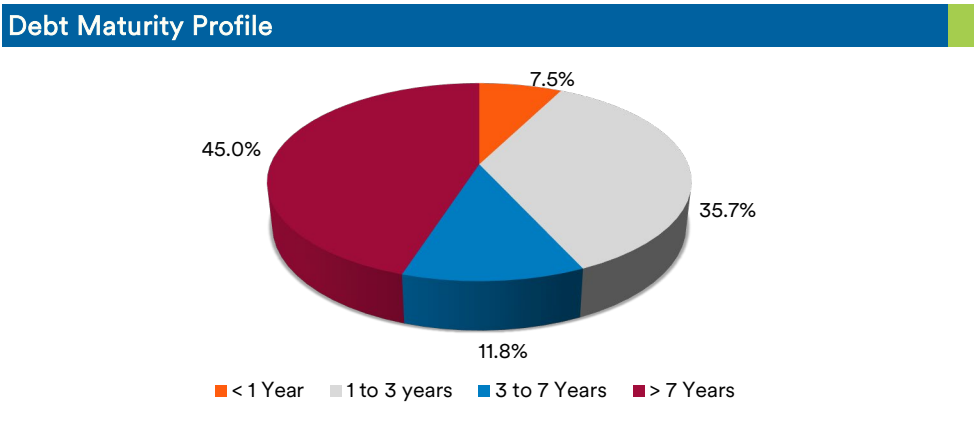
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	0%	40%	2.2%
Infrastructure and Social Sector Secs	0%	40%	0.7%
Listed Equities	60%	95%	93.7%
Long Term Bonds	0%	60%	2.8%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	0.7%

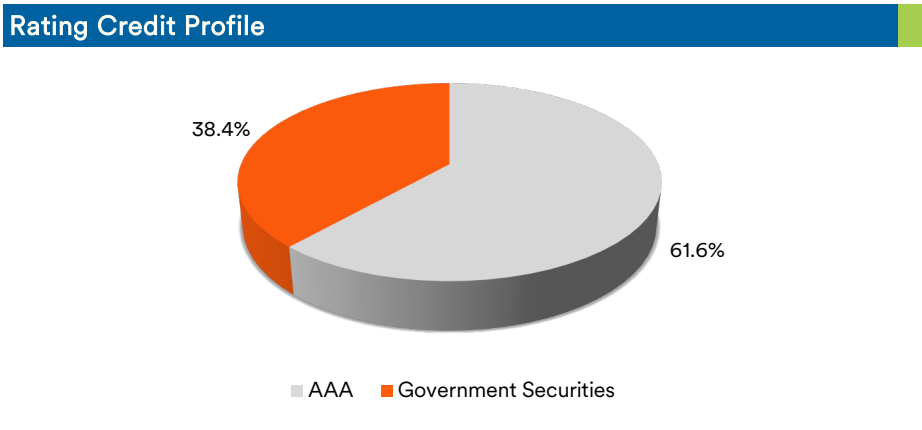
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Security Name	Rating	Net Asset (%)
Equity		
H D F C BANK LTD.		8.5%
BHARTI AIRTEL LTD.		8.5%
RELIANCE INDUSTRIES LTD.		7.2%
LARSEN & TOUBRO LTD.		6.0%
I C I C I BANK LTD.		5.8%
AXIS MF - BANK ETF		5.4%
ICICI PRUDENTIAL MF - FINANCIAL SERVICES ETF		4.0%
INFOSYS LTD.		3.2%
MAHINDRA & MAHINDRA LTD.		2.9%
STATE BANK OF INDIA		2.6%
Others		39.6%
Total		93.7%
Government Securities		
6.75% GOI 2029		0.7%
6.48% GOI 2035		0.7%
7.51% JK SDL 2040		0.6%
7.57% GOI 2033		0.2%
Total		2.2%
Corporate Bonds		
SUNDARAM FINANCE LTD	AAA	2.2%
POWER GRID CORPN. OF INDIA LTD.	AAA	0.7%
NATIONAL HOUSING BANK	AAA	0.6%
Total		3.5%
Cash and Money Market		0.7%
Portfolio Total		100.0%



Fund Details					
Investment Objective: To earn regular income by investing in high quality fixed income securities and to generate capital appreciation by investing a limited portion in equity. Investment Philosophy: The fund will target 20% investments in Equities and 80% investments in Government & other debt securities to meet the stated objectives.	Inception Date	NAV	YTM	MD	AUM
	08-Feb-2005	Rs. 44.6263	6.6%	5.8	Rs. 7.9 crore
	Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 4 Debt - 0 Balanced -3			
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8			

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	0.7%	0.7%
6 Months	1.5%	2.2%
1 Year	5.3%	7.4%
2 Years	8.0%	9.5%
3 Years	7.2%	8.6%
5 Years	7.2%	7.9%
Inception	7.4%	8.9%

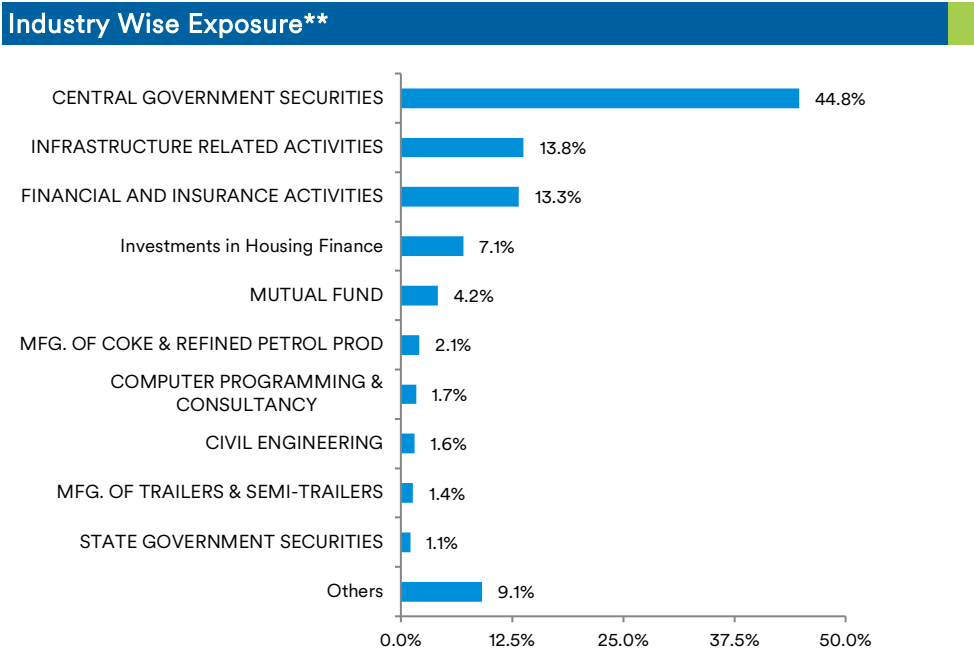
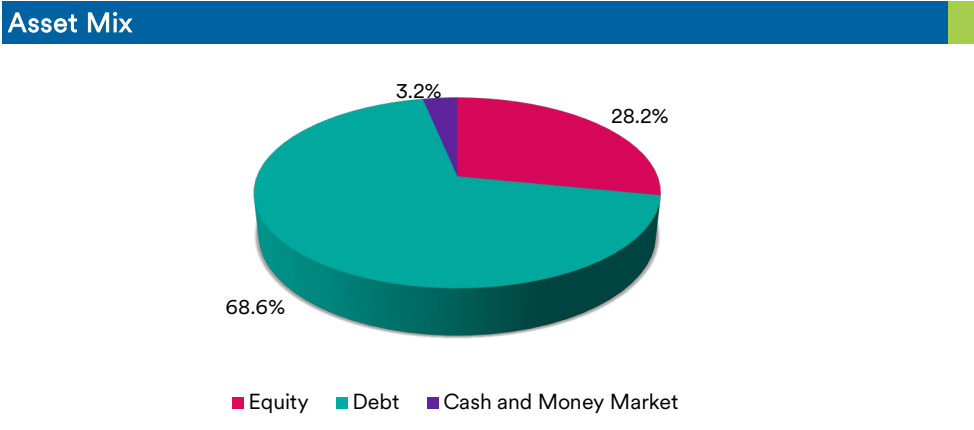
Past performance is not indicative of future performance

*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Index

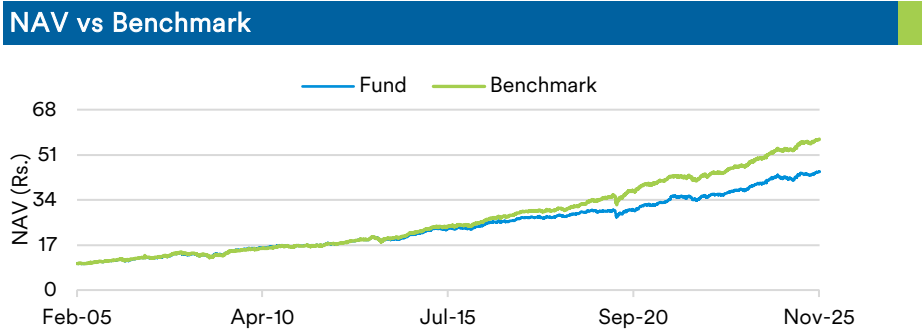
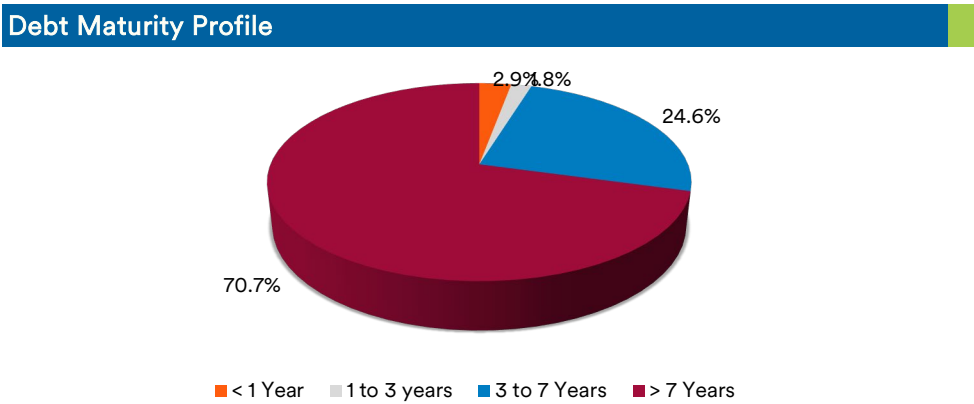
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	45.8%
Infrastructure and Social Sector Secs	0%	60%	11.1%
Listed Equities	10%	30%	28.2%
Long Term Bonds	0%	60%	11.6%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	3.2%

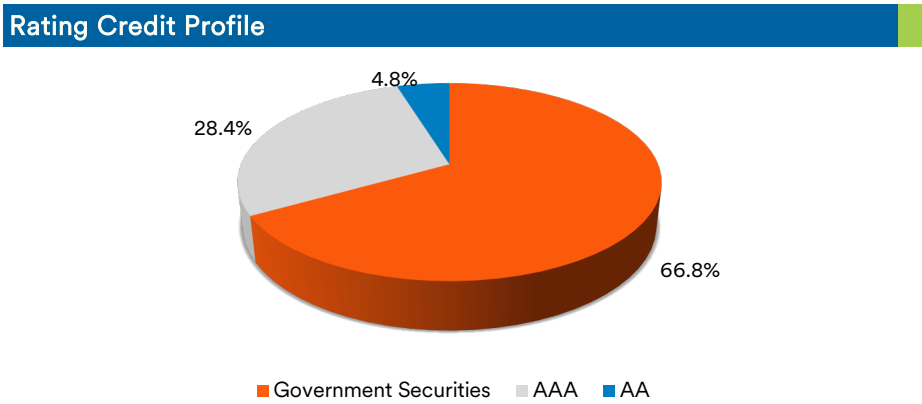
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Security Name	Rating	Net Asset (%)
Equity		
H D F C BANK LTD.		3.0%
BHARTI AIRTEL LTD.		2.3%
RELIANCE INDUSTRIES LTD.		2.1%
I C I C I BANK LTD.		1.6%
LARSEN & TOUBRO LTD.		1.6%
AXIS MF - BANK ETF		1.3%
ICICI PRUDENTIAL MF - FINANCIAL SERVICES ETF		1.1%
STATE BANK OF INDIA		1.0%
KOTAK MAHINDRA MF - BANKING ETF		1.0%
INFOSYS LTD.		0.9%
Others		12.4%
Total		28.2%
Government Securities		
6.48% GOI 2035		31.7%
6.75% GOI 2029		13.0%
7.30% KARNATAKA SDL 2032		1.1%
Total		45.8%
Corporate Bonds		
NATIONAL HOUSING BANK	AAA	7.1%
POWER GRID CORPN. OF INDIA LTD.	AAA	6.3%
PIRAMAL FINANCE LTD.	AA	3.3%
POWER FINANCE CORPN. LTD.	AAA	1.9%
IRFC LTD.	AAA	1.6%
BAJAJ FINANCE LTD.	AAA	1.3%
STATE BANK OF INDIA	AAA	1.3%
Total		22.8%
Cash and Money Market		3.2%
Portfolio Total		100.0%



Fund Details					
Investment Objective: To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments. Investment Philosophy: The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives	Inception Date	NAV	YTM	MD	AUM
	10-Feb-2005	Rs. 35.2228	6.8%	7.5	Rs. 25 crore
Fund Manager(s) Gaurav Balre		Funds Managed by the Fund Managers Equity - 0 Debt - 10 Balanced -8			

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	0.2%	0.6%
6 Months	-0.2%	1.9%
1 Year	5.5%	8.9%
2 Years	7.2%	9.2%
3 Years	6.6%	8.4%
5 Years	4.6%	6.3%
Inception	6.2%	7.8%

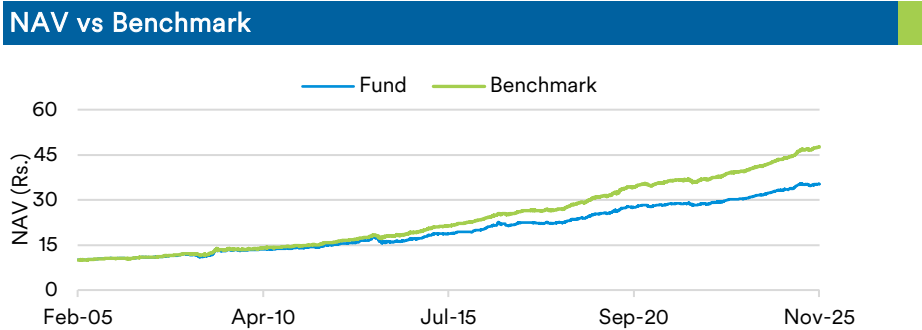
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*Benchmark is ISEC Mibex

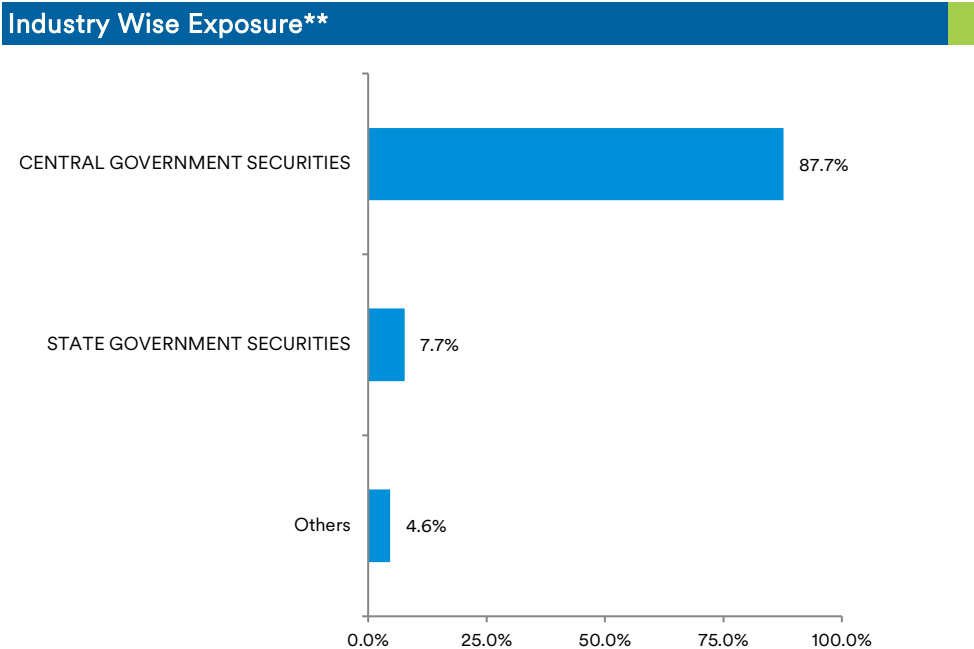
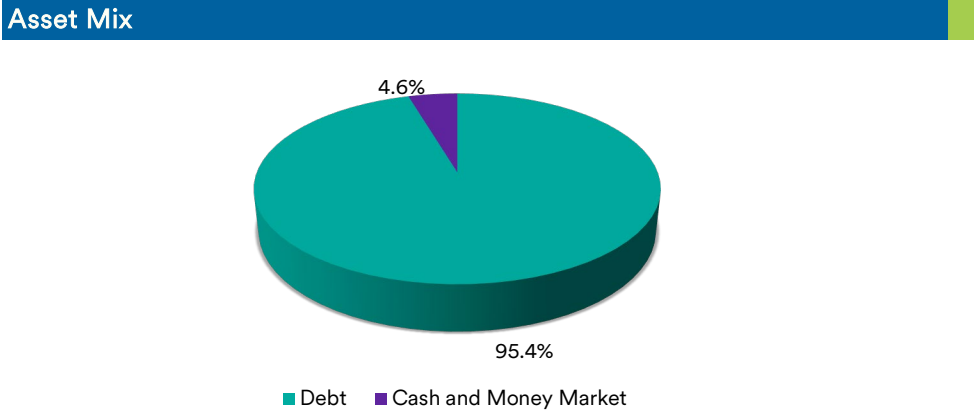
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	80%	100%	95.4%
Money Market Investments	0%	40%	4.6%

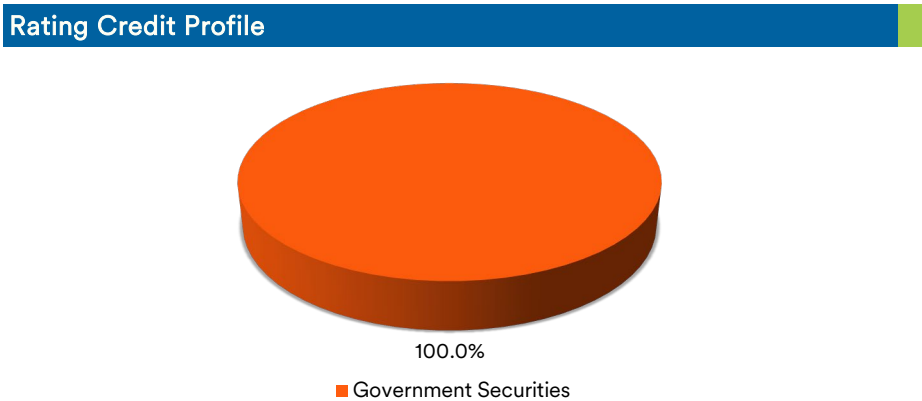
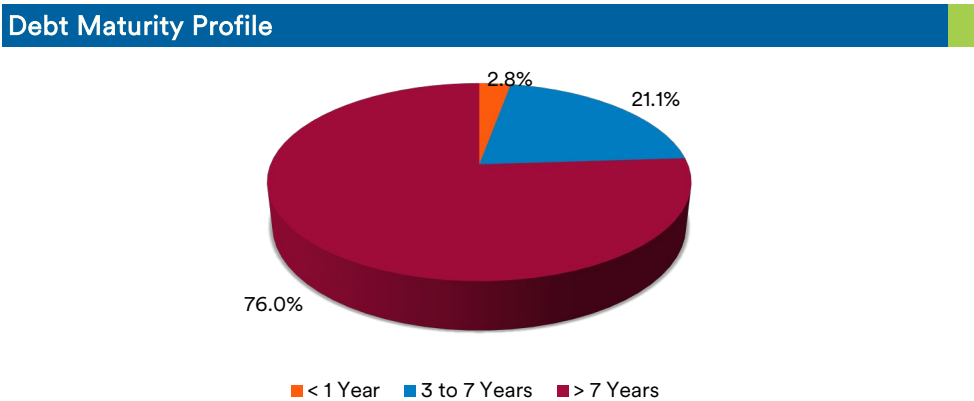
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



Security Name	Rating	Net Asset (%)
Government Securities		
6.68% GOI 2040		23.6%
7.02% GOI 2031		20.7%
6.79% GOI 2034		20.4%
6.92% GOI 2039		9.1%
6.72% MAHARASHTRA SDL 2040		7.7%
8.3% GOI 2042		6.8%
7.34% GOI 2064		6.8%
6.33% GOI 2035		0.2%
Total		95.4%
Cash and Money Market		4.6%
Portfolio Total		100.0%



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Fund Details					
Investment Objective: To earn regular income by investing in high quality fixed income securities	Inception Date	NAV	YTM	MD	AUM
	04-Feb-2005	Rs. 36.4364	7.2%	7.9	Rs. 46 crore
Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives	Fund Manager(s)		Funds Managed by the Fund Managers		
	Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)		
	Fund	Benchmark*
1 Month	0.1%	0.3%
6 Months	-0.8%	1.3%
1 Year	5.8%	7.1%
2 Years	7.6%	8.3%
3 Years	7.1%	7.8%
5 Years	6.0%	5.8%
Inception	6.4%	7.2%

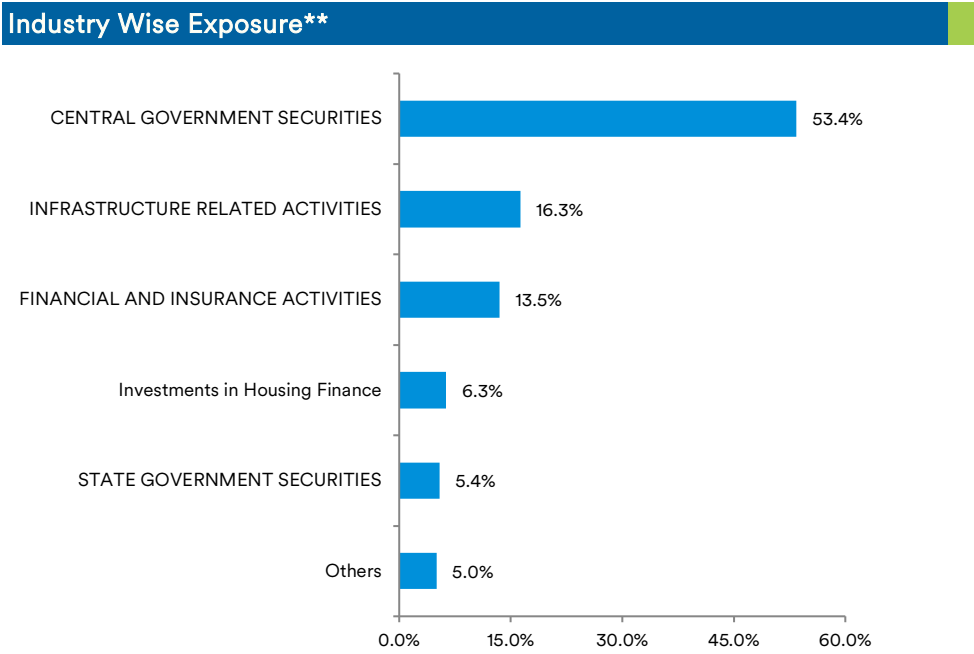
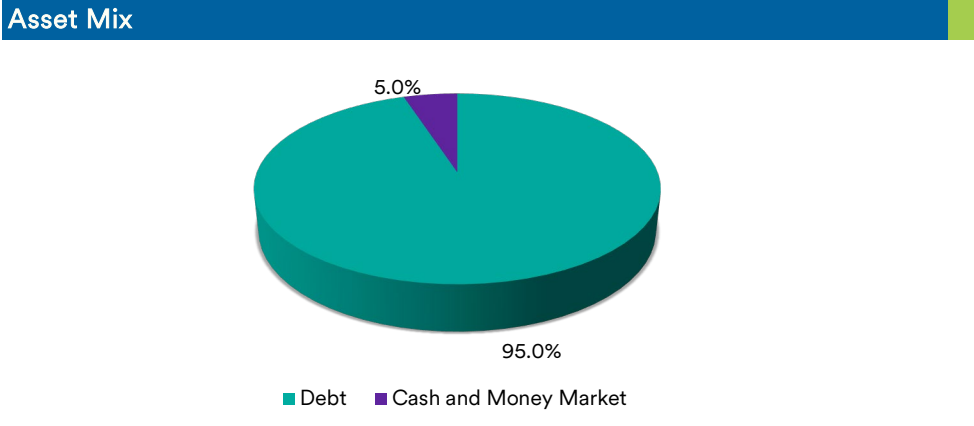
Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

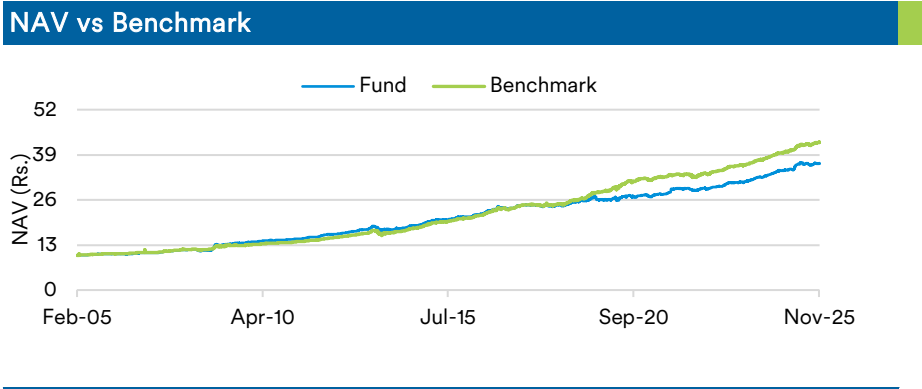
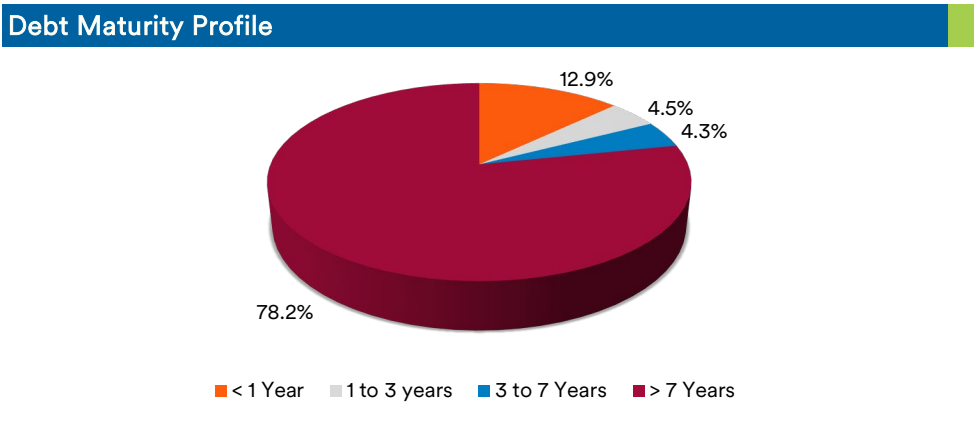
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Actual v/s Targeted Asset Allocation (%)			
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	25%	90%	58.9%
Infrastructure and Social Sector Secs	0%	60%	16.3%
Long Term Bonds	10%	60%	10.6%
Short Term Bonds	0%	45%	9.2%
Money Market Investments	0%	40%	5.0%

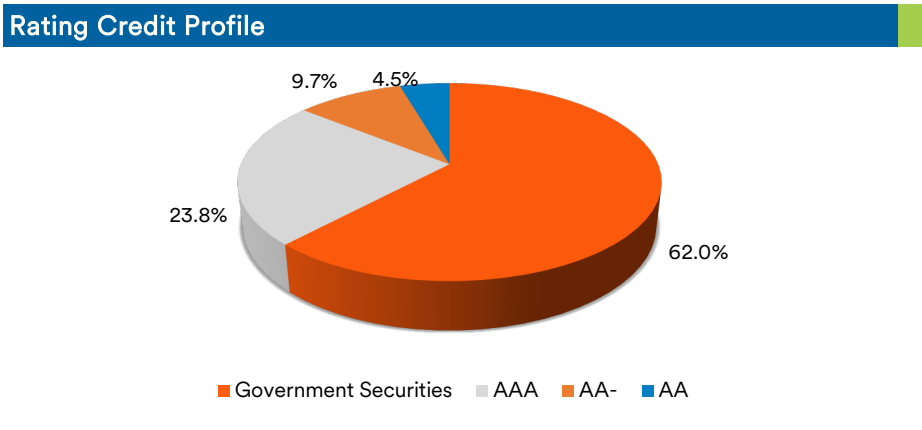
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



Security Name	Rating	Net Asset (%)
Government Securities		
7.09% GOI 2054		27.7%
6.92% GOI 2039		9.7%
7.24% GOI 2055		7.0%
7.06% GOI 2028		4.4%
7.16% TAMILNADU SDL 2035		4.3%
6.33% GOI 2035		1.8%
7.09% GOI 2074		1.5%
7.52% KERALA SDL 2033		1.1%
6.76% GOI 2061		0.5%
7.34% GOI 2064		0.4%
Others		0.3%
Total		58.9%
Corporate Bonds		
SAMMAN CAPITAL LTD.	AA-	9.2%
STATE BANK OF INDIA	AAA	7.5%
NATIONAL HOUSING BANK	AAA	6.3%
IRFC LTD.	AAA	4.5%
AXIS BANK LTD.	AAA	4.3%
PIRAMAL FINANCE LTD.	AA	4.3%
Total		36.1%
Cash and Money Market		5.0%
Portfolio Total		100.0%



For more details on risk factors, terms and conditions, please read product sales brochure carefully before concluding a sale. Unit-Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors. The premium paid in Unit-Linked Life Insurance Policies are subject to investment risks associated with capital markets and the NAVs of the Units may go up or down based on the performance of Fund and factors influencing the capital market and the insured is responsible for his/her decisions. The name of the Insurance Company (PNB MetLife India Insurance Company Limited) and the name of the Unit-Linked Life Insurance contract does not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or the Policy Document. The various Funds offered are the names of the Funds and do not in any way indicate the quality of these plans, their future prospects and returns. The Unit-Linked Funds don't offer a guaranteed or assured return. The premium shall be adjusted on the due date even if it has been received in advance.

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Compound annual growth rate (CAGR) is rounded to nearest 0.1%

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