



# Met Invest

## ULIP Fund

Monthly Fund Performance

February 2024 Edition



In this policy, the investment risk in investment portfolio is borne by the policyholder.

The linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in linked insurance products completely or partially till the end of the fifth year.



**MARKET OVERVIEW**



**FUND PERFORMANCE**



**FUND CATEGORY**

**EQUITY FUNDS**

Mid Cap

Virtue II

Premier Multi-Cap

CREST (Thematic)

Multiplier III

Flexicap

India Opportunities

Sustainable Equity

Multiplier II

Virtue

Multiplier

**BALANCED FUNDS**

Balanced Opportunities

Balancer II

Balancer

Moderator

Acclerator

**DEBT FUNDS**

Bond Opportunities

Preserver II


Protector II


Liquid

Discontinued Policy

Preserver

Protector

 Open ended Funds

 Close ended Funds



**Sanjay Kumar**  
Chief Investment Officer

## The month gone by – A snapshot

Global equity markets rallied in February on expectations that policymakers will enable a soft landing of the global economy. Heightened expectations around the economic possibility of Artificial Intelligence helped market sentiments as well as the technology sector. Among major developed economies, US continues to be an outlier with resilient economic growth. Eurozone's economic growth has stalled, while UK and Japan are in a recession.

Recent data from US indicates that the process of disinflation has slowed down. While Fed's narrative around monetary easing continues to be positive, markets are pricing in fewer rate cuts than what they were expecting earlier.

MSCI World Index rallied by 4% in February, while MSCI Emerging Market index increased by 5%. MSCI India delivered a 3% return. Crude oil prices increased by 2% last month, largely due to geopolitical tensions in the Middle East.

## Economy: India Q3 FY 2024 GDP data surprises positively

India's GDP growth during Q3 FY2024 was better than expected at 8.4% y-y. The Gross Value Added (GVA) growth was muted at 6.5%. Manufacturing and services sectors showed robust expansion. However, volatile weather conditions led to a decline in agricultural sector output. There has been marginal growth in private consumption, which remains below its past trend.

High frequency data such as GST collections, automobile sales and Purchasing Managers Index suggest that economic activities continue to remain robust in the current quarter. The GDP growth estimate for FY 2024 GDP has been raised to 7.6%.

## Equity markets: Resilient performance continues

Indian equities remained steady as global equities saw a strong up move led by buoyancy in developed markets as well as a rebound in Chinese equity markets. Nifty index was up 1.3%, while Mid and Small cap indices took a breather. The Oil & Gas and Automobile sectors outperformed while Fast Moving Consumer Goods (FMCG) and Private Banks

underperformed. Foreign Institutional Investors (FIIs) bought equities worth USD 1bn in February.

**Outlook:** The recently concluded corporate results season point towards sustained improvement in corporate profitability driven by subdued input costs and steady topline growth. Corporate balance sheets remain strong with continued deleveraging. The outlook for corporate earnings remains positive led by strong government capex, steady demand growth in discretionary consumption and improvement in global macro-economic situation. We continue to remain positive on Indian equity markets from a medium to long term perspective.

## Fixed Income market: RBI maintains cautious stance on inflation

Retail inflation in January eased to 5.1% y-y from 5.7% in December. In the recent monetary policy meeting, RBI maintained a cautious stance and kept policy rates unchanged. RBI Governor Das mentioned that 'monetary policy must remain vigilant and not assume that our job on the inflation front is over'. Most analysts expect RBI to keep policy rates unchanged, and initiate rate cuts towards later part of the year.

**Outlook:** Higher than expected inflation in the US led to markets pushing back expectations for rate cuts by the US Fed. This led to nearly 30bps increase in 10-year US Treasury yields last month.

Domestic yields, however, belied the global trend, and fell by 7bps in February. This was largely due to purchase by foreign portfolio investors as well as expectations of lower supply next year. Given the favourable demand-supply backdrop, we expect domestic yields to show a declining trajectory, going forward. However, the outcome of general elections as well as geo-political developments remain key monitorables.

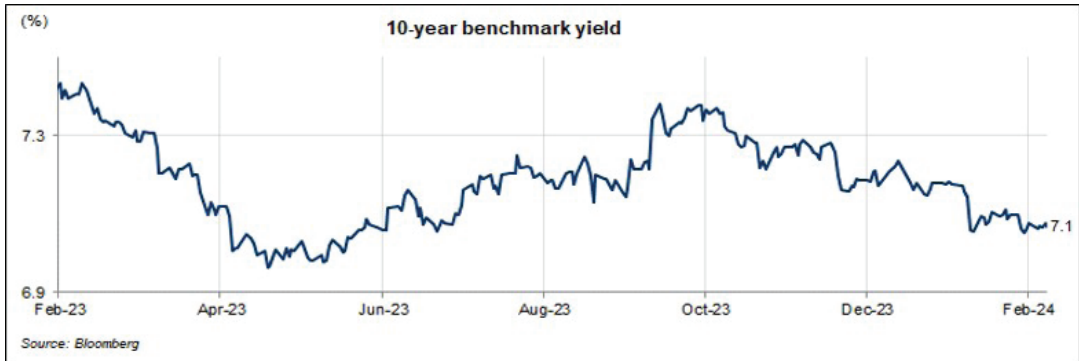


## Economic and market snapshot

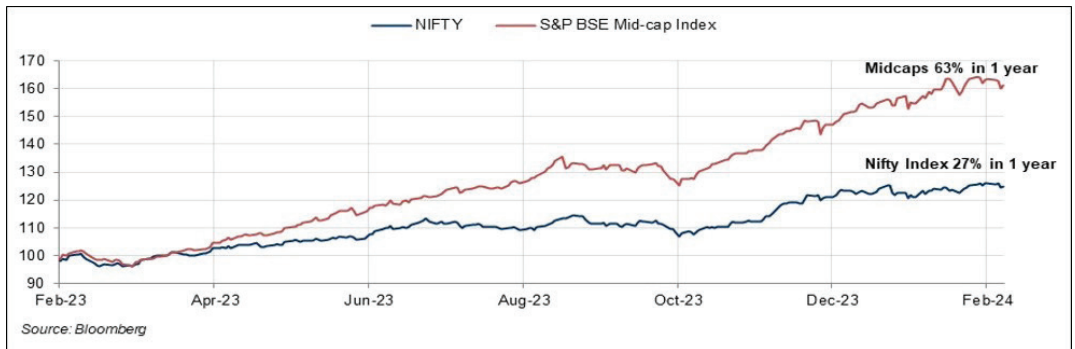
Indicators	Feb 2023	Nov 2023	Feb 2024	QoQ Change	YoY Change
<b>Economic indicators</b>					
Consumer Price Index (CPI) Inflation (%)	6.5	4.9	5.1	0.2	-1.4
Gross Domestic Product (GDP Growth) %	4.3	8.1	8.4	0.3	4.1
Index of Industrial Production (IIP) (%)	5.1	6.4	3.8	-2.6	-1.3
Brent crude oil (USD/barrel)	84	83	84	1%	0%
<b>Domestic Markets</b>					
Nifty Index	17,304	20,133	21,983	9%	27%
S&P BSE Mid-cap Index	24,158	34,256	39,347	15%	63%
10-year G-Sec Yield (%)	7.4	7.3	7.1	-20 bps	-30 bps
30-year G-Sec Yield (%)	7.5	7.5	7.2	-30 bps	-30 bps
10-year AAA PSU Corporate Bond Yield (%)	7.8	7.8	7.5	-30 bps	-30 bps
Exchange rate (USD/INR) *	82.7	83.4	82.9	-1%	0%
<b>Global Markets</b>					
Dow Jones (U.S.)	32,657	35,951	38,996	8%	19%
FTSE (U.K.)	7,876	7,454	7,630	2%	-3%
Nikkei 225 (Japan)	27,446	33,487	39,166	17%	43%

**Source:** Central Statistics Organisation (CSO), RBI, Bloomberg. \*Negative growth number signals INR appreciation against USD, while positive growth number signals depreciation.

## 10-year government bond yield trend



## Equity Market performance





## Fund Performance of Key Open Individual Funds

Feb-24	3-year (CAGR)		3 year Morningstar Rating
	Portfolio	Morningstar median returns	
<b>Equity</b>			
Virtue II	24.3%	17.3%	*****
Mid-Cap	33.1%	24.1%	*****
Premier Multi-Cap	23.7%	17.3%	*****
Flexi Cap	19.3%	16.0%	****
Multiplier III	21.6%	16.0%	*****
CREST (Thematic)	24.6%	17.3%	*****
<b>Balanced</b>			
Balanced Opportunities Fund	19.1%	10.4%	*****
Balancer II	12.8%	10.4%	****
<b>Debt</b>			
Bond Opportunities Fund	6.7%	5.1%	*****

### Notes:

- Morningstar Rating is based on Morningstar Risk-Adjusted Return (MRAR) framework. MRAR is a measure of fund's past performance after adjusting for risk.
- The above Morningstar Rating is as of Jan 31, 2024

**Morningstar rating methodology:** Morningstar sets the distribution of funds across the rating levels, assigning three/five star ratings as follows:

- All funds in the category are sorted by MRAR % Rank for the respective time period in descending order.
- Starting with the highest MRAR % Rank, those in the top 10% of such funds receive a 5-star rating.
- The next 22.5% (i.e., ranking below the top 10% and up to the top 32.5%) of funds receive a 4-star rating, and the following 35% (i.e., ranking below the top 32.5% and up to the top 67.5%) of funds receive a 3-star rating.
- The next 22.5% (i.e., ranking below the top 67.5% and up to the top 90%) of funds receive a 2-star rating.
- The remaining funds (i.e., the bottom 10% of the category) receive a 1-star rating.





# Mid Cap Fund (Open Fund)

SFIN No: ULIF02501/01/18MIDCAPFUND117

February 29, 2024



Mitkar life aage badhain

## Fund Details

**Investment Objective:** To provide long term capital appreciation from an actively managed portfolio of diversified stocks from the midcap segment of the market

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 34.5715	--	--	Rs. 274 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Amit Shah		Equity - 5   Debt - 0   Balanced -2		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	0.8%	1.5%
<b>6 Months</b>	26.1%	26.1%
<b>1 Year</b>	64.8%	62.9%
<b>2 Years</b>	33.2%	29.8%
<b>3 Years</b>	33.2%	25.3%
<b>5 Years</b>	29.9%	22.4%
<b>Inception</b>	23.2%	16.3%

Past performance is not indicative of future performance

\*Benchmark is S&P BSE Midcap Index

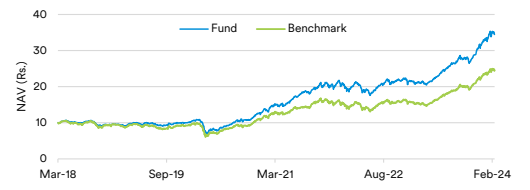
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	91.7%
Debt	0%	0%	0.0%
Money Market	0%	40%	8.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

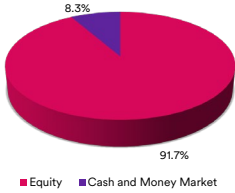
## NAV vs Benchmark



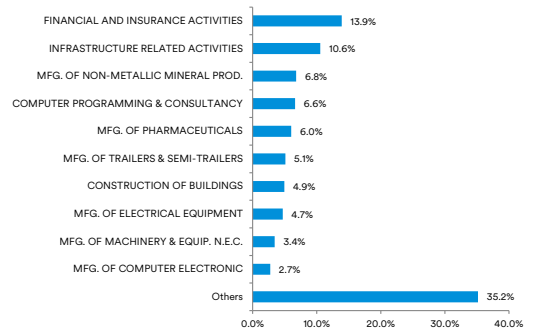
## Security Name Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
ORACLE FINANCIAL SERVICES SOFTWARE LTD.	2.3%
CANARA BANK	2.2%
OIL INDIA LTD.	1.9%
JAMMU & KASHMIR BANK LTD.	1.8%
MASTEK LTD	1.7%
INDIAN BANK	1.6%
REC LTD.	1.6%
TATA MOTORS LTD.	1.4%
IPCA LABORATORIES LTD.	1.3%
SHRIRAM TRANSPORT FIN CO. LTD.	1.3%
Others	74.6%
<b>Total</b>	<b>91.7%</b>
<b>Cash and Money Market</b>	
	<b>8.3%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Virtue II (Open Fund)

SFIN No: ULIF01215/12/09VIRTUE2FND117

February 29, 2024



Milkar life aage badhain

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.

Inception Date	NAV	YTM	MD	AUM
12-Jan-2010	Rs. 65.3307	--	--	Rs. 2831 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Amit Shah		Equity - 5   Debt - 0   Balanced -2		

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

## Fund v/s Benchmark Return (%)

	Fund
<b>1 Month</b>	1.0%
<b>6 Months</b>	25.3%
<b>1 Year</b>	51.1%
<b>2 Years</b>	22.2%
<b>3 Years</b>	24.3%
<b>5 Years</b>	23.2%
<b>Inception</b>	14.2%

Past performance is not indicative of future performance

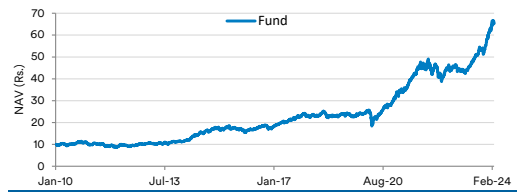
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	97.3%
Money Market Instruments	0%	40%	2.7%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

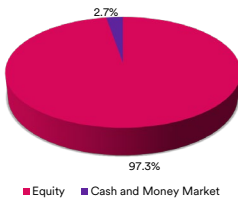


## Security Name

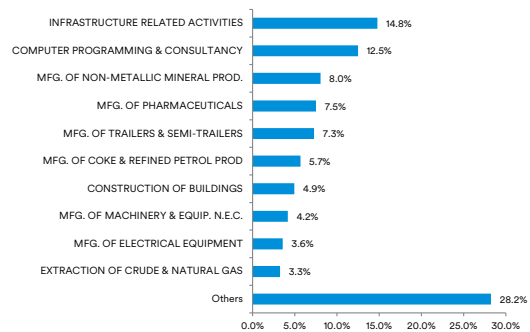
## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
OIL & NATURAL GAS CORPN. LTD.	3.3%
RELIANCE INDUSTRIES LTD.	3.2%
INFOSYS LTD.	2.6%
N T P C LTD.	2.6%
BHARTI AIRTEL LTD.	2.6%
LARSEN & TOUBRO LTD.	2.4%
MARUTI SUZUKI INDIA LTD.	2.3%
ULTRATECH CEMENT LTD.	1.7%
SUN PHARMACEUTICAL INDS. LTD.	1.5%
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	1.5%
Others	73.5%
<b>Total</b>	<b>97.3%</b>
<b>Cash and Money Market</b>	
	<b>2.7%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Premier Multi-Cap Fund (Open Fund)

SFIN No: ULIF02101/01/18MULTICAPFN17

February 29, 2024



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## Fund Details

**Investment Objective:** To generate wealth by investing in companies across market capitalisation spectrum with a blend of large-cap and mid-cap companies.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 28.8391	--	--	Rs. 107 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Shashikant Wavhal		Equity - 2   Debt - 0   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	1.1%	1.5%
<b>6 Months</b>	23.1%	18.4%
<b>1 Year</b>	45.3%	37.7%
<b>2 Years</b>	23.8%	18.2%
<b>3 Years</b>	23.7%	17.9%
<b>5 Years</b>	22.5%	17.5%
<b>Inception</b>	19.5%	14.5%

Past performance is not indicative of future performance

\*Benchmark is S&P BSE 500

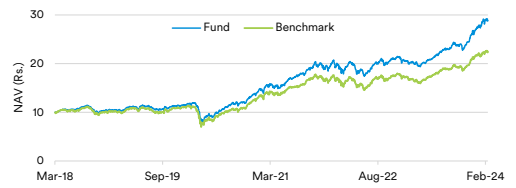
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.1%
Debt	0%	0%	0.0%
Money Market	0%	40%	0.9%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

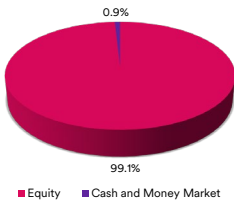


## Security Name

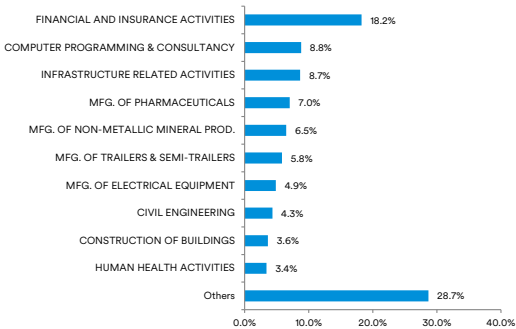
## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
LARSEN & TOUBRO LTD.	3.0%
SHRIRAM TRANSPORT FIN CO. LTD.	2.7%
I C I C I BANK LTD.	2.6%
UNION BANK OF INDIA	2.5%
I T C LTD.	2.2%
CANARA BANK	2.1%
JAMMU & KASHMIR BANK LTD.	2.0%
SUN PHARMACEUTICAL INDS. LTD.	1.5%
BHARTI AIRTEL LTD.	1.5%
MAHINDRA LIFESPACE DEVELOPERS LIMITED	1.5%
Others	77.6%
<b>Total</b>	<b>99.1%</b>
<b>Cash and Money Market</b>	<b>0.9%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC





# CREST (THEMATIC FUND) (Open Fund)

SFIN No: ULIF02201/01/18CRESTTHEMF17

February 29, 2024



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## Fund Details

**Investment Objective:** To generate wealth by investing in companies which will benefit from the present evolving economic environment such as rising consumerism (C), strengthening government reforms (RE), increasing contribution of services (S) in the economy and new technologies (T).

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

<b>Inception Date</b>	<b>NAV</b>	<b>YTM</b>	<b>MD</b>	<b>AUM</b>
21-Mar-2018	Rs. 26.1285	--	--	Rs. 36 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Amit Shah		Equity - 5   Debt - 0   Balanced -2		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	2.1%	3.0%
<b>6 Months</b>	23.5%	20.4%
<b>1 Year</b>	48.6%	37.5%
<b>2 Years</b>	25.9%	16.8%
<b>3 Years</b>	24.6%	16.5%
<b>5 Years</b>	20.6%	16.0%
<b>Inception</b>	17.5%	13.6%

Past performance is not indicative of future performance

\*Benchmark is Nifty 50 (2/3rd) and Nifty Next 50 (1/3rd) for Equity

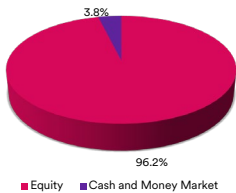
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

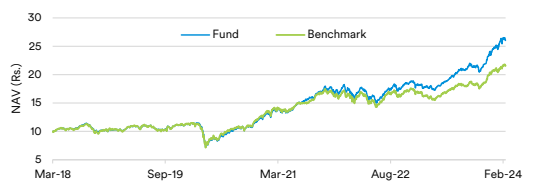
Security Type	Min	Max	Actual
Equities	60%	100%	96.2%
Debt	0%	0%	0.0%
Money Market	0%	40%	3.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix



## NAV vs Benchmark

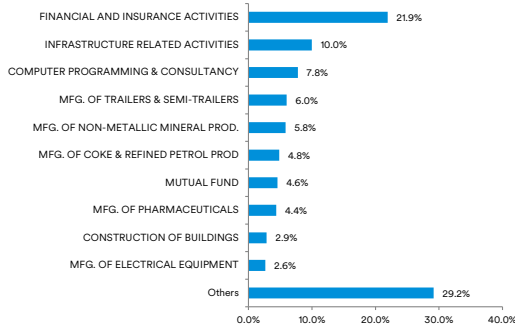


## Security Name

## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
RELIANCE INDUSTRIES LTD.	3.6%
H D F C BANK LTD.	3.2%
CPSE ETF	2.9%
UNION BANK OF INDIA	2.5%
CANARA BANK	2.4%
SHRIRAM TRANSPORT FIN CO. LTD.	2.2%
INFOSYS LTD.	2.1%
I C I C I BANK LTD.	2.0%
LARSEN & TOUBRO LTD.	1.9%
TATA MOTORS LTD.	1.8%
Others	71.6%
<b>Total</b>	<b>96.2%</b>
<b>Cash and Money Market</b>	
	<b>3.8%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Multiplier III Fund (Open Fund)

SFIN No: ULIF01809/10/15MULTIPLIE3117

February 29, 2024



Mitkar life aage badhain

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities (predominantly large caps).

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
26-Jul-2016	Rs. 29.2501	--	--	Rs. 81 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Amit Shah		Equity - 5   Debt - 0   Balanced -2		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	1.9%	1.2%
<b>6 Months</b>	22.0%	14.2%
<b>1 Year</b>	42.4%	27.0%
<b>2 Years</b>	22.6%	14.4%
<b>3 Years</b>	21.6%	14.8%
<b>5 Years</b>	19.2%	15.3%
<b>Inception</b>	15.2%	13.2%

Past performance is not indicative of future performance

\*Benchmark is Nifty 50

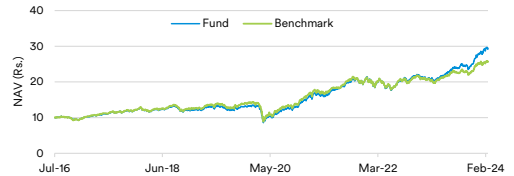
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	96.0%
Money Market Instruments	0%	40%	4.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

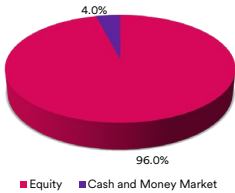


## Security Name

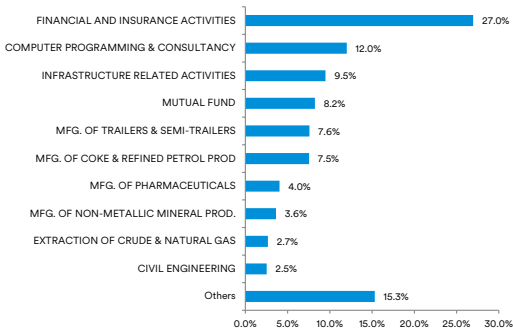
## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
RELIANCE INDUSTRIES LTD.	6.6%
H D F C BANK LTD.	5.9%
I C I C I BANK LTD.	5.7%
INFOSYS LTD.	3.4%
TATA MOTORS LTD.	3.1%
CPSE ETF	3.0%
STATE BANK OF INDIA	2.8%
BHARTI AIRTEL LTD.	2.8%
CANARA BANK	2.4%
MARUTI SUZUKI INDIA LTD.	2.3%
Others	58.0%
<b>Total</b>	<b>96.0%</b>
<b>Cash and Money Market</b>	<b>4.0%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Flexi Cap (Open Fund)

SFIN No: ULIF01315/12/09FLEXICAPFN17

February 29, 2024



Milkar life aage badhain

## Fund Details

**Investment Objective:** To generate long-term capital appreciation from an actively managed portfolio of diversified stocks across the market capitalization spectrum.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

<b>Inception Date</b>	<b>NAV</b>	<b>YTM</b>	<b>MD</b>	<b>AUM</b>
22-Dec-2009	Rs. 48.4261	--	--	Rs. 1359 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Deb Bhattacharya		Equity - 3   Debt - 0   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	3.1%	1.9%
<b>6 Months</b>	23.4%	18.1%
<b>1 Year</b>	41.8%	35.4%
<b>2 Years</b>	20.4%	17.2%
<b>3 Years</b>	19.3%	17.0%
<b>5 Years</b>	17.7%	16.9%
<b>Since 05-Jan-10</b>	11.7%	11.2%
<b>Inception</b>	11.8%	11.6%

Past performance is not indicative of future performance

\* Benchmark is S&P BSE 200

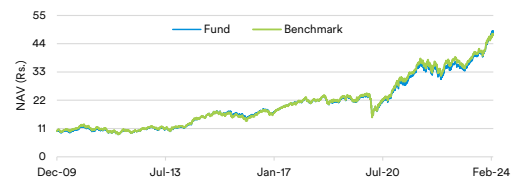
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equity	60%	100%	99.7%
Cash & Money Market	0%	40%	0.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

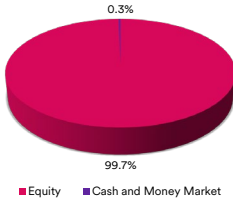


## Security Name

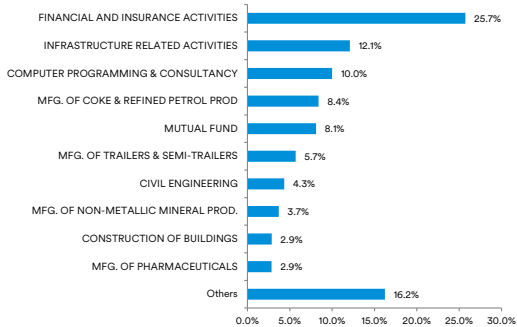
## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	<b>99.7%</b>
RELIANCE INDUSTRIES LTD.	6.1%
I C I C BANK LTD.	5.9%
STATE BANK OF INDIA	4.7%
H D F C BANK LTD.	3.5%
INFOSYS LTD.	3.3%
BHARTI AIRTEL LTD.	3.2%
LARSEN & TOUBRO LTD.	3.0%
I T C LTD.	2.8%
AXIS BANK LTD.	2.5%
TATA CONSULTANCY SERVICES LTD.	2.5%
Others	62.3%
<b>Cash and Money Market</b>	<b>0.3%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

# India Opportunities Fund (Open Fund)

SFIN No: ULIF02710/12/21INDOPPFUND17

February 29, 2024



## Fund Details

**Investment Objective:** The fund will seek to generate wealth by investing in companies which will benefit from the evolving economic situation such as increasing digitisation, strengthening economic reforms, strong focus on Atmanirbhar Bharat and Make-in-India.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

<b>Inception Date</b>	<b>NAV</b>	<b>YTM</b>	<b>MD</b>	<b>AUM</b>
26-Aug-2022	Rs. 13.9828	--	--	Rs. 69 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Shashikant Wavhal		Equity - 2   Debt - 0   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	1.1%	1.8%
<b>6 Months</b>	23.3%	16.0%
<b>1 Year</b>	45.2%	30.7%
<b>2 Years</b>	-	-
<b>3 Years</b>	-	-
<b>5 Years</b>	-	-
<b>Inception</b>	24.9%	17.4%

Past performance is not indicative of future performance

\* Benchmark is S&P BSE 100

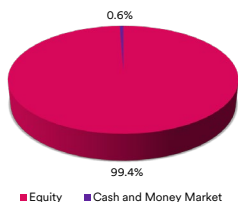
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

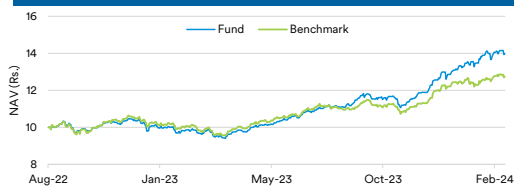
Security Type	Min	Max	Actual
Listed Equities	60%	100%	99.4%
Government and other Debt Securities	0%	0%	0.0%
Money Market and other liquid assets	0%	40%	0.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix



## NAV vs Benchmark

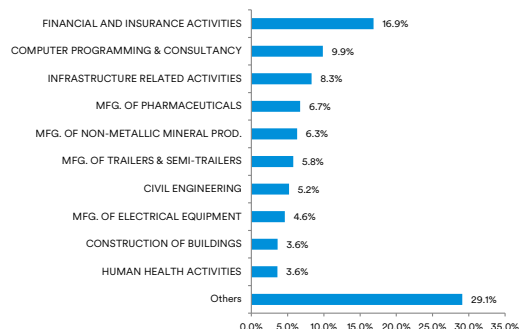


## Security Name

## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
LARSEN & TOUBRO LTD.	3.9%
I T C LTD.	2.9%
SHRIRAM TRANSPORT FIN CO. LTD.	2.7%
UNION BANK OF INDIA	2.6%
CANARA BANK	2.3%
BHARTI AIRTEL LTD.	2.1%
JAMMU & KASHMIR BANK LTD.	1.9%
I C I C I BANK LTD.	1.8%
AXIS BANK LTD.	1.5%
SUN PHARMACEUTICAL INDS. LTD.	1.5%
Others	76.2%
<b>Total</b>	<b>99.4%</b>
<b>Cash and Money Market</b>	<b>0.6%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Sustainable Equity Fund (Open Fund)

SFIN No: ULIF02610/12/21SUSTAINFND117

February 29, 2024



## Fund Details

**Investment Objective:** To focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
15-Feb-2023	Rs. 12.9166	--	--	Rs. 7.8 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Ankur Kulshrestha		Equity - 1   Debt - 0   Balanced - 0		

## Fund v/s Benchmark Return (%)

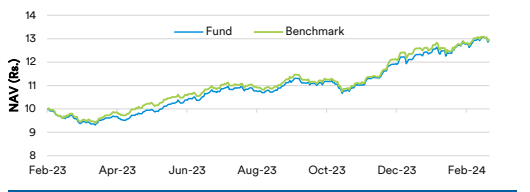
	Fund	Benchmark*
<b>1 Month</b>	2.1%	2.2%
<b>6 Months</b>	19.7%	18.7%
<b>1 Year</b>	34.7%	34.9%
<b>2 Years</b>	-	-
<b>3 Years</b>	-	-
<b>5 Years</b>	-	-
<b>Inception</b>	28.0%	28.4%

Past performance is not indicative of future performance

\* Benchmark is NIFTY 100 ESG Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## NAV vs Benchmark



## Actual v/s Targeted Asset Allocation (%)

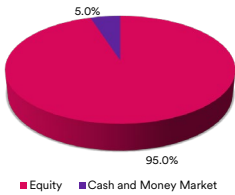
Security Type	Min	Max	Actual
Listed Equities	60%	100%	95.0%
Deb	0%	0%	0.0%
Money Market Investments	0%	40%	5.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

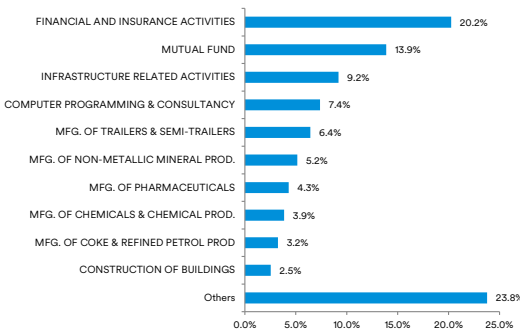
## Security Name Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
KOTAK MAHINDRA MF - KOTAK IT ETF	3.7%
I C I C I BANK LTD.	2.9%
H D F C BANK LTD.	2.7%
BHARTI AIRTEL LTD.	2.6%
RELIANCE INDUSTRIES LTD.	2.5%
INFOSYS LTD.	2.5%
NIPPON INDIA MF - PSU BANK ETF	2.4%
AXIS MF - BANK ETF	2.4%
ICICI PRUDENTIAL MF - PSU BANK ETF	2.2%
AXIS BANK LTD.	2.2%
Others	69.0%
<b>Total</b>	<b>95.0%</b>
<b>Cash and Money Market</b>	
	<b>5.0%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Balanced Opportunities Fund (Open Fund)

SFIN No: ULIF02301/01/18BALANCEOPP117

February 29, 2024



## Fund Details

**Investment Objective:** To generate capital appreciation and current income through a judicious mix of investments in equities and fixed income securities.

**Investment Philosophy:** The fund will target 60% investments in Equities and 40% investments in Debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 24.4635	7.3%	5.7	Rs. 25 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 5   Debt - 0   Balanced -2		
Gaurav Balre		Equity - 0   Debt - 3   Balanced -5		

## Fund v/s Benchmark Return (%)

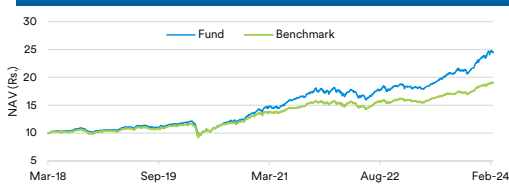
	Fund	Benchmark*
1 Month	1.0%	1.3%
6 Months	16.6%	12.6%
1 Year	35.6%	26.0%
2 Years	19.8%	13.4%
3 Years	19.1%	13.4%
5 Years	18.2%	13.9%
Inception	16.2%	11.9%

Past performance is not indicative of future performance

\*Benchmark is 60% BSE 500 and 40% CRISIL Composite Bond Fund Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## NAV vs Benchmark

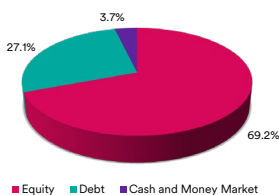


## Actual v/s Targeted Asset Allocation (%)

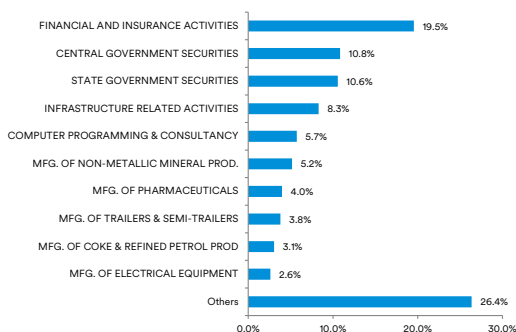
Security Type	Min	Max	Actual
Equities	40%	75%	69.2%
Debt	25%	60%	27.1%
Money Market	0%	35%	3.7%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

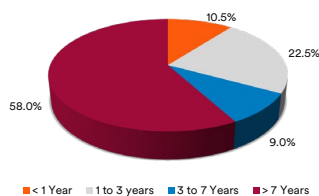


## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Equity</b>		
I C I C I BANK LTD.		2.2%
H D F C BANK LTD.		2.0%
RELIANCE INDUSTRIES LTD.		1.7%
STATE BANK OF INDIA		1.4%
CANARA BANK		1.3%
TATA MOTORS LTD.		1.2%
SHRIRAM TRANSPORT FIN CO. LTD.		1.0%
BIRLA CORPORATION LTD.		1.0%
LARSEN & TOUBRO LTD.		0.9%
MASTEK LTD		0.9%
Others		55.6%
<b>Total</b>		<b>69.2%</b>

## Government Securities

8.3% GOI 2042	4.6%
7.80% TAMILNADU SDL 2042	4.5%
7.71% HARYANA SDL 2033	2.4%
6.54% GOI 2032	2.4%
7.29% WEST BENGAL SDL 2026	1.5%
7.62% TAMILNADU SDL 2033	1.4%
8.3% GOI 2040	0.9%
6.95% GOI 2061	0.8%
5.74% GOI 2026	0.8%
8.4% GOI 2025	0.6%
Others	1.5%
<b>Total</b>	<b>21.4%</b>

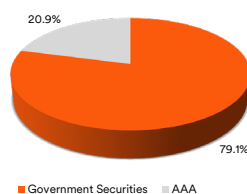
## Corporate Bonds

H D F C BANK LTD.	AAA	3.7%
BAJAJ FINANCE LTD.	AAA	1.8%
BRITANNIA INDUSTRIES LTD.	AAA	0.1%
<b>Total</b>		<b>5.7%</b>

## Cash and Money Market

<b>Portfolio Total</b>	<b>100.0%</b>
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## Rating Credit Profile





# Balancer II (Open Fund)

SFIN No: ULIF01015/12/09BALANCER2F17

February 29, 2024



## Fund Details

**Investment Objective:** To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

**Investment Philosophy:** The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
20-Dec-2009	Rs. 35.675	7.5%	5.9	Rs. 825 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Amit Shah		Equity - 5   Debt - 0   Balanced -2		
Gaurav Balre		Equity - 0   Debt - 3   Balanced -5		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	1.6%	1.1%
<b>6 Months</b>	14.0%	9.0%
<b>1 Year</b>	24.5%	17.8%
<b>2 Years</b>	12.9%	10.2%
<b>3 Years</b>	12.8%	10.5%
<b>5 Years</b>	12.5%	11.7%
<b>Since 05-Jan-10</b>	9.4%	9.3%
<b>Inception</b>	9.4%	9.5%

Past performance is not indicative of future performance

\* Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index

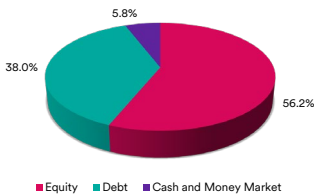
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

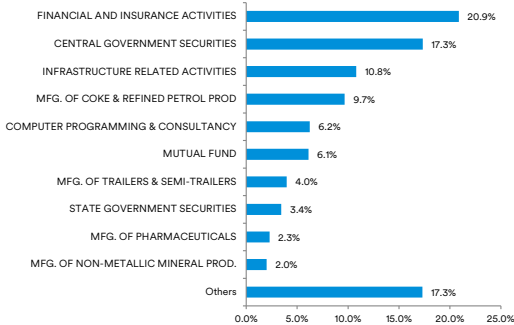
Security Type	Min	Max	Actual
Government & Other Debt Securities	0%	60%	38.0%
Equity	0%	60%	56.2%
Cash & Money Market	0%	40%	5.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

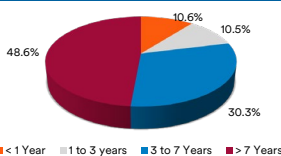


## Industry Wise Exposure\*\*

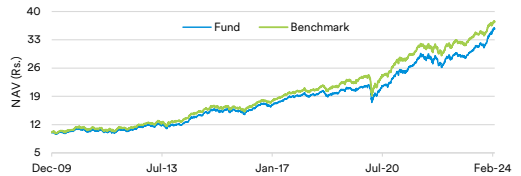


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## NAV vs Benchmark



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Equity</b>		
RELIANCE INDUSTRIES LTD.		4.4%
I C I C I BANK LTD.		3.5%
H D F C BANK LTD.		3.1%
INFOSYS LTD.		2.7%
BHARTI AIRTEL LTD.		2.2%
LARSEN & TOUBRO LTD.		2.0%
CPSE ETF		1.9%
TATA CONSULTANCY SERVICES LTD.		1.7%
OIL & NATURAL GAS CORPN. LTD.		1.7%
ICICI PRUDENTIAL MF - NIFTY BANK ETF		1.6%
Others		31.4%
<b>Total</b>		<b>56.2%</b>

## Government Securities

7.25% GOI 2063	4.1%
7.32% GOI 2030	2.5%
7.37% GOI 2054	1.9%
7.17% GOI 2030	1.8%
8.3% GOI 2042	1.6%
8.08% GUJARAT SDL 2028	1.2%
7.3% GOI 2053	0.6%
6.99% GOI 2051	0.6%
8.25% PUNJAB SDL 2025	0.6%
7.38% GOI 2027	0.6%
Others	5.2%
<b>Total</b>	<b>20.8%</b>

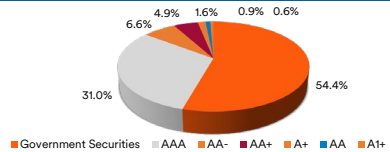
## Corporate Bonds

RELIANCE INDUSTRIES LTD.	AAA	4.3%
INDIABULLS HOUSING FINANCE LTD	AA-	2.5%
SHRIRAM TRANSPORT FIN CO. LTD.	AA+	1.9%
L I C HOUSING FINANCE LTD.	AAA	1.2%
CANARA BANK	AAA	1.2%
H D F C BANK LTD.	AAA	1.1%
SUNDARAM FINANCE LTD	AAA	0.7%
IRFC LTD.	AAA	0.7%
REC LTD.	AAA	0.6%
STATE BANK OF INDIA	AAA	0.6%
Others		2.3%
<b>Total</b>		<b>17.2%</b>

## Cash and Money Market

<b>Portfolio Total</b>	<b>100.0%</b>
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## Rating Credit Profile





# Bond Opportunities Fund (Open Fund)

SFIN No: ULIF02401/01/18BONDOPPORT117

February 29, 2024



## Fund Details

**Investment Objective:** To provide higher accrual along with safety arising from high allocation to corporate bonds. The fund will invest up to 100% of the corpus in debt and money market securities

**Investment Philosophy:** The fund will target 100% investments in Debt securities to meet the stated objectives

<b>Inception Date</b>	<b>NAV</b>	<b>YTM</b>	<b>MD</b>	<b>AUM</b>
21-Mar-2018	Rs. 15.3582	7.1%	5.2	Rs. 9.4 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Gaurav Balre		Equity - 0   Debt - 3   Balanced - 5		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	1.4%	1.0%
<b>6 Months</b>	5.4%	3.9%
<b>1 Year</b>	11.1%	8.6%
<b>2 Years</b>	7.4%	5.7%
<b>3 Years</b>	6.7%	5.7%
<b>5 Years</b>	7.6%	7.5%
<b>Inception</b>	7.5%	7.4%

Past performance is not indicative of future performance

\*Benchmark is CRISIL Composite Bond Fund Index

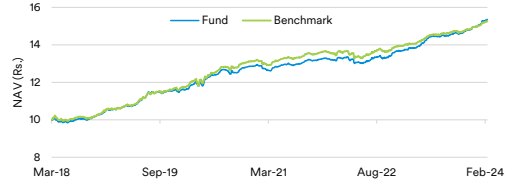
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	0%	0%	0.0%
Debt	80%	100%	94.7%
Money Market	0%	20%	5.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

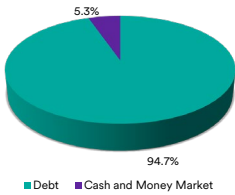
## NAV vs Benchmark



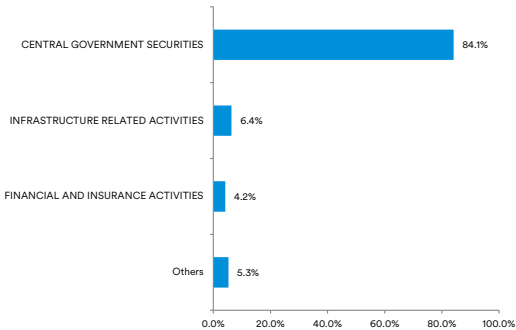
## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
7.37% GOI 2028		53.7%
7.18% GOI 2033		16.0%
7.25% GOI 2063		12.9%
6.95% GOI 2061		1.5%
<b>Total</b>		<b>84.1%</b>
<b>Corporate Bonds</b>		
IRFC LTD.	AAA	6.4%
CHOLAMANDALAM INV & FIN CO. LTD.	AA+	4.2%
<b>Total</b>		<b>10.6%</b>
<b>Cash and Money Market</b>		
		<b>5.3%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Asset Mix

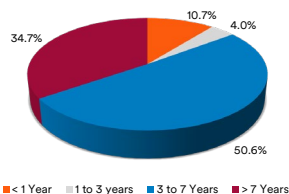


## Industry Wise Exposure\*\*

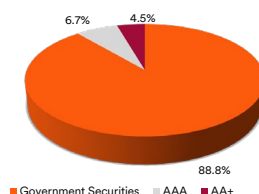


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile







# Preserver II (Open Fund)

SFIN No: ULIF00815/12/09PRESERVER217

February 29, 2024



Mitkar life aage badhnaein

## Fund Details

**Investment Objective:** To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

<b>Inception Date</b>	<b>NAV</b>	<b>YTM</b>	<b>MD</b>	<b>AUM</b>
11-Jan-2010	Rs. 26.3604	7.0%	4.8	Rs. 80 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Gaurav Balre		Equity - 0   Debt - 3   Balanced -5		

**Investment Philosophy:** The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	1.1%	0.6%
<b>6 Months</b>	4.5%	3.9%
<b>1 Year</b>	9.4%	8.5%
<b>2 Years</b>	5.8%	5.6%
<b>3 Years</b>	5.4%	5.7%
<b>5 Years</b>	6.5%	7.2%
<b>Inception</b>	7.1%	8.0%

Past performance is not indicative of future performance

\*Benchmark is ISEC Mibex

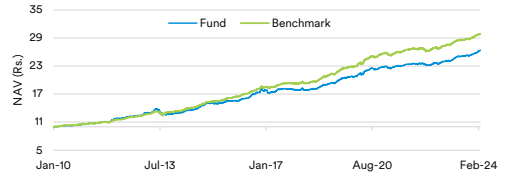
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	60%	100%	63.6%
Money Market Investments	0%	40%	36.4%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

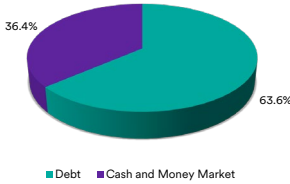
## NAV vs Benchmark



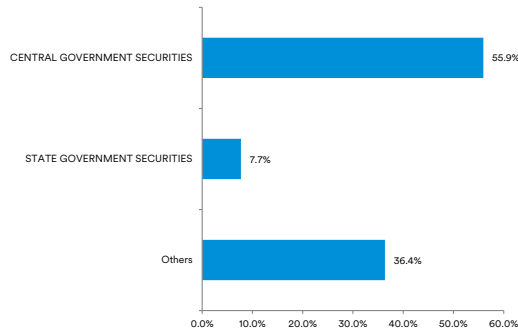
## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
7.25% GOI 2063		12.7%
5.74% GOI 2026		12.2%
7.18% GOI 2033		10.8%
7.3% GOI 2053		6.4%
7.32% GOI 2030		6.4%
7.59% GOI 2026		3.2%
7.71% GUJRAT SDL 2033		3.0%
8.3% GOI 2040		2.8%
7.71% GUJRAT SDL 2033		2.6%
7.71% GUJARAT SDL 2034		2.1%
Others		1.6%
<b>Total</b>		<b>63.6%</b>
<b>Cash and Money Market</b>		<b>36.4%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Asset Mix

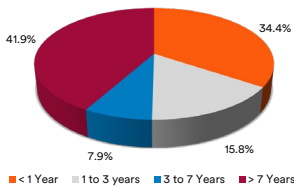


## Industry Wise Exposure\*\*

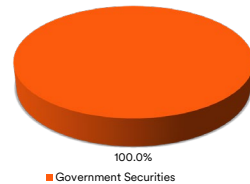


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile





# Protector II (Open Fund)

SFIN No: ULIF00915/12/09PROTECTOR2117

February 29, 2024



Milkar life aage badhacoe

## Fund Details

**Investment Objective:** To earn regular income by investing in high quality fixed income securities

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
11-Jan-2010	Rs. 26.8337	7.6%	6.9	Rs. 770 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Alok Bisht		Equity - 0   Debt - 5   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	1.0%	1.0%
<b>6 Months</b>	3.9%	3.9%
<b>1 Year</b>	8.2%	8.6%
<b>2 Years</b>	5.1%	5.7%
<b>3 Years</b>	6.1%	5.7%
<b>5 Years</b>	6.2%	7.5%
<b>Inception</b>	7.2%	7.7%

Past performance is not indicative of future performance

\*Benchmark is CRISIL Composite Bond Fund Index

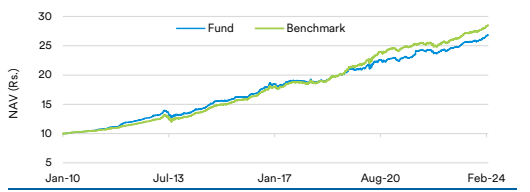
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Government & Other Debt Securities	60%	100%	97.2%
Cash & Money Market	0%	40%	2.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

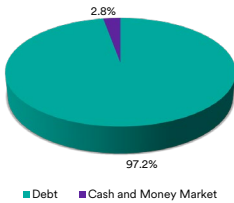
## NAV vs Benchmark



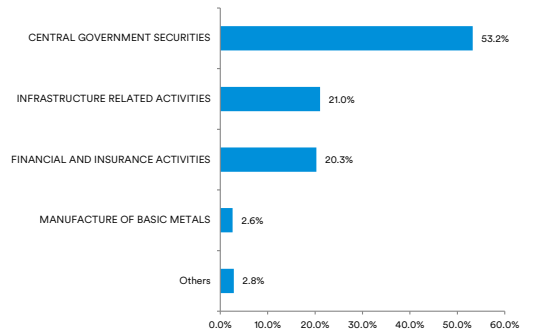
## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
7.25% GOI 2063		18.2%
7.18% GOI 2037		15.2%
7.18% GOI 2033		14.5%
7.3% GOI 2053		5.4%
<b>Total</b>		<b>53.2%</b>
<b>Corporate Bonds</b>		
SIKKA PORTS & TERMINALS LTD.	AAA	9.2%
H D F C BANK LTD.	AAA	7.4%
INDIABULLS HOUSING FINANCE LTD	AA-	7.2%
L&T INFRA DEBT FUND LTD	AAA	3.3%
SHRIRAM TRANSPORT FIN CO. LTD.	AA+	3.1%
POWER FINANCE CORPN. LTD.	AAA	3.0%
TATA STEEL LTD.	AA+	2.6%
BAJAJ FINANCE LTD.	AAA	2.4%
PIRAMAL CAPITAL & HOUSING FIN LTD.	AA	1.9%
IRFC LTD.	AAA	1.8%
Others		2.0%
<b>Total</b>		<b>43.9%</b>
<b>Cash and Money Market</b>		<b>2.8%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Asset Mix

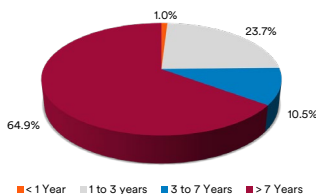


## Industry Wise Exposure\*\*

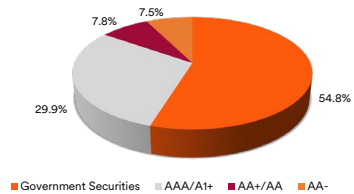


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile





# Liquid Fund (Open Fund)

SFIN No: ULIF01909/10/15LIQUIDFUND117

February 29, 2024



Milkar life aage badhain

## Fund Details

**Investment Objective:** To generate stable returns by investing in very short term debt and money market instruments.

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
26-Jul-2016	Rs. 13.7861	7.3%	0.6	Rs. 1.8 crore
<b>Fund Manager(s)</b> Alok Bisht		<b>Funds Managed by the Fund Managers</b> Equity - 0   Debt - 5   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	0.5%	0.5%
<b>6 Months</b>	3.0%	3.4%
<b>1 Year</b>	6.0%	6.8%
<b>2 Years</b>	5.0%	6.0%
<b>3 Years</b>	4.1%	5.1%
<b>5 Years</b>	3.9%	4.8%
<b>Inception</b>	4.3%	5.3%

Past performance is not indicative of future performance

\* Benchmark is CRISIL Overnight Index

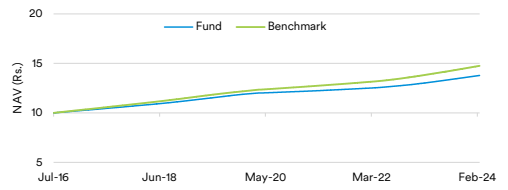
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Money Market Instruments	0%	100%	100.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark



## Security Name

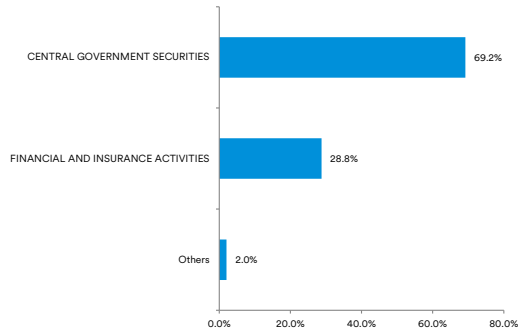
## Net Asset (%)

Cash and Money Market	100.0%
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix

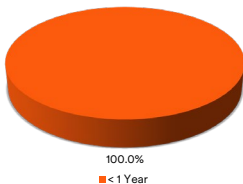


## Industry Wise Exposure\*\*

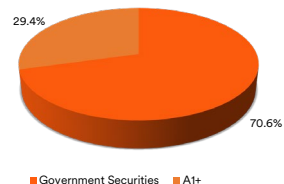


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile





# Discontinued Policy Fund (Closed Fund)

SFIN No: ULIF01721/12/10DISCONTINU17

February 29, 2024



## Fund Details

**Investment Objective:** To generate income at a level consistent with the preservation of capital, along with a minimum interest of 4% per annum.

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
21-Dec-2010	Rs. 22.1063	7.2%	0.5	Rs. 1265 crore
<b>Fund Manager(s)</b> Alok Bisht		<b>Funds Managed by the Fund Managers</b> Equity - 0   Debt - 5   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund
<b>1 Month</b>	0.5%
<b>6 Months</b>	3.2%
<b>1 Year</b>	6.4%
<b>2 Years</b>	5.2%
<b>3 Years</b>	4.7%
<b>5 Years</b>	4.7%
<b>Inception</b>	6.2%

Past performance is not indicative of future performance

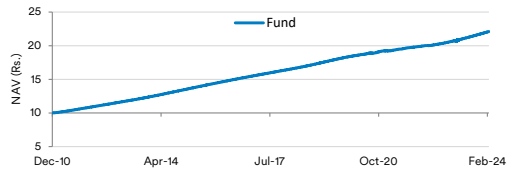
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Government Securities	0%	25%	0.4%
Money Market Instruments	0%	100%	99.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

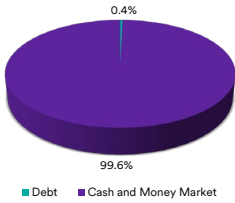


## Security Name

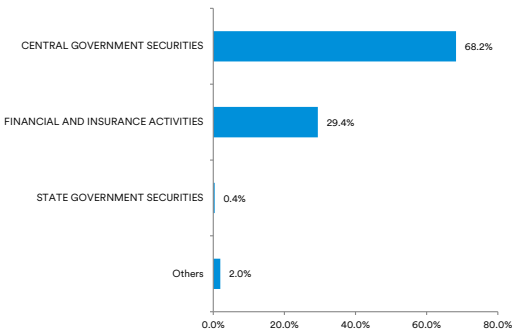
## Net Asset (%)

Security Name	Net Asset (%)
<b>Government Securities</b>	
5.95% TAMILNADU SDL 2025	0.4%
<b>Total</b>	<b>0.4%</b>
<b>Cash and Money Market</b>	<b>99.6%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix

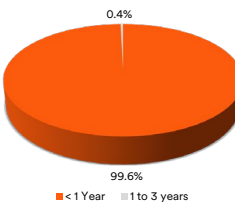


## Industry Wise Exposure\*\*

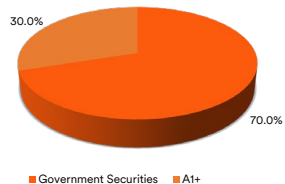


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile





# Multiplier II (Closed Fund)

SFIN No: ULIF01115/12/09MULTIPLE2117

February 29, 2024



Milkar life aage badhain

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
21-Dec-2009	Rs. 42.7353	--	--	Rs. 692 crore
<b>Fund Manager(s)</b> Amit Shah		<b>Funds Managed by the Fund Managers</b> Equity - 5   Debt - 0   Balanced -2		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	2.2%	1.2%
<b>6 Months</b>	20.0%	14.2%
<b>1 Year</b>	34.0%	27.0%
<b>2 Years</b>	18.4%	14.4%
<b>3 Years</b>	17.3%	14.8%
<b>5 Years</b>	17.1%	15.3%
<b>Since 05-Jan-10</b>	10.8%	10.6%
<b>Inception</b>	10.8%	11.0%

Past performance is not indicative of future performance

\*Benchmark is Nifty 50

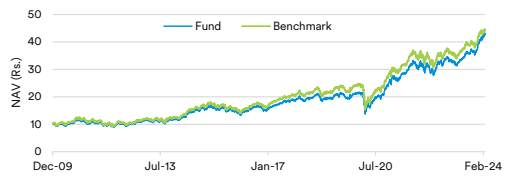
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	98.6%
Money Market Instruments	0%	40%	1.4%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

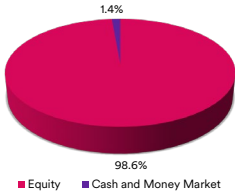


## Security Name

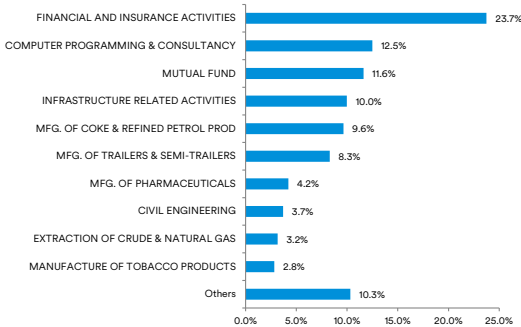
## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
RELIANCE INDUSTRIES LTD.	8.4%
H D F C BANK LTD.	7.3%
I C I C I BANK LTD.	7.3%
INFOSYS LTD.	5.3%
BHARTI AIRTEL LTD.	4.7%
LARSEN & TOUBRO LTD.	3.7%
SBI MF - NIFTY BANK ETF	3.5%
CPSE ETF	3.4%
TATA CONSULTANCY SERVICES LTD.	3.4%
AXIS BANK LTD.	3.3%
Others	48.4%
<b>Total</b>	<b>98.6%</b>
<b>Cash and Money Market</b>	<b>1.4%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Virtue (Closed Fund)

SFIN No: ULIF00719/02/08VIRTUEFUND117

February 29, 2024



Milkar life aage badhain

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

<b>Inception Date</b>	<b>NAV</b>	<b>YTM</b>	<b>MD</b>	<b>AUM</b>
27-Feb-2008	Rs. 52.8575	--	--	Rs. 83 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Deb Bhattacharya		Equity - 3   Debt - 0   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund
<b>1 Month</b>	2.1%
<b>6 Months</b>	27.0%
<b>1 Year</b>	49.4%
<b>2 Years</b>	21.2%
<b>3 Years</b>	19.7%
<b>5 Years</b>	19.2%
<b>Inception</b>	11.0%

Past performance is not indicative of future performance

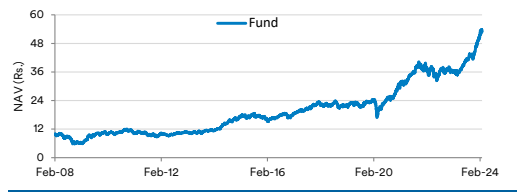
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Listed Equities	60%	100%	99.4%
Money Market Instruments	0%	40%	0.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

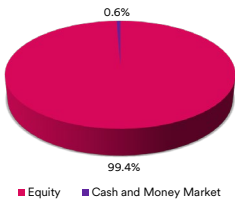
## NAV vs Benchmark



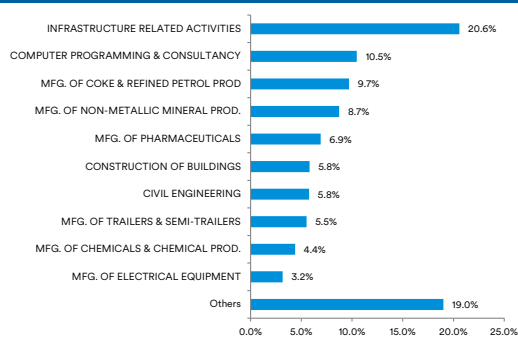
## Security Name Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	<b>99.4%</b>
RELIANCE INDUSTRIES LTD.	6.3%
LARSEN & TOUBRO LTD.	4.0%
BHARTI AIRTEL LTD.	3.8%
N T P C LTD.	3.3%
ULTRATECH CEMENT LTD.	2.7%
COAL INDIA LTD.	2.5%
TATA CONSULTANCY SERVICES LTD.	2.4%
OIL & NATURAL GAS CORPN. LTD.	2.4%
INFOSYS LTD.	2.2%
T V S MOTOR CO. LTD.	2.2%
Others	67.6%
<b>Total</b>	<b>99.4%</b>
<b>Cash and Money Market</b>	<b>0.6%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Multiplier (Closed Fund)

SFIN No: ULIF00625/01/05MULTIPLIER17

February 29, 2024



Milkar life aage badhain

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
07-Feb-2005	Rs. 93.5076	--	--	Rs. 1341 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Deb Bhattacharya		Equity - 3   Debt - 0   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	2.6%	1.2%
<b>6 Months</b>	19.1%	14.2%
<b>1 Year</b>	33.1%	27.0%
<b>2 Years</b>	17.7%	14.4%
<b>3 Years</b>	17.0%	14.8%
<b>5 Years</b>	16.8%	15.3%
<b>Inception</b>	12.4%	13.2%

Past performance is not indicative of future performance

\* Benchmark is Nifty 50 for Equity

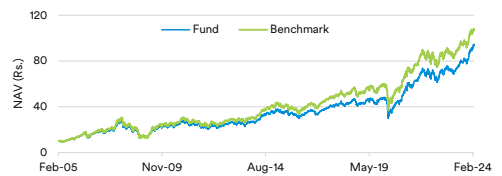
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Listed Equities	80%	100%	99.9%
Money Market Investments	0%	40%	0.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

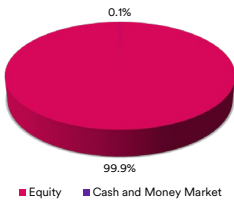


## Security Name

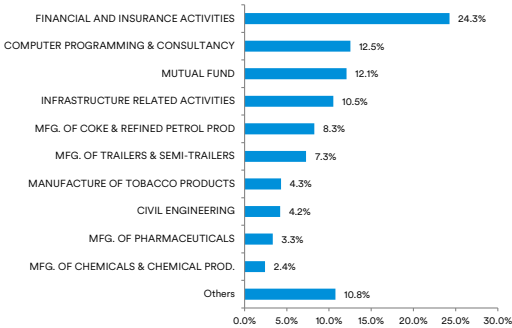
## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
I C I C I BANK LTD.	7.5%
RELIANCE INDUSTRIES LTD.	6.8%
INFOSYS LTD.	5.5%
BHARTI AIRTEL LTD.	4.6%
H D F C BANK LTD.	4.5%
STATE BANK OF INDIA	4.4%
I T C LTD.	4.3%
LARSEN & TOUBRO LTD.	4.2%
TATA CONSULTANCY SERVICES LTD.	4.2%
AXIS BANK LTD.	3.2%
Others	50.8%
<b>Total</b>	<b>99.9%</b>
<b>Cash and Money Market</b>	<b>0.1%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Accelerator (Closed Fund)

SFIN No: ULIF00525/01/05ACCELERATO117

February 29, 2024



Mitkar life aage badhain

## Fund Details

**Investment Objective:** To achieve capital appreciation by investing predominantly in equities, with limited investment in fixed income securities.

**Investment Philosophy:** The fund will target 80% investments in Equities and 20% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
07-Feb-2005	Rs. 76.7941	7.7%	5.6	Rs. 158 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Shashikant Wavhal		Equity - 2   Debt - 0   Balanced - 3		
Alok Bisht		Equity - 0   Debt - 5   Balanced - 3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	1.7%	1.2%
<b>6 Months</b>	13.8%	12.1%
<b>1 Year</b>	24.4%	23.3%
<b>2 Years</b>	13.0%	12.7%
<b>3 Years</b>	14.2%	13.1%
<b>5 Years</b>	13.2%	13.9%
<b>Inception</b>	11.3%	12.3%

Past performance is not indicative of future performance

\*Benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Fund Index

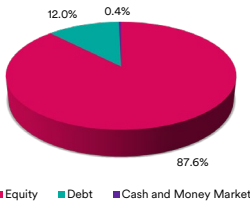
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

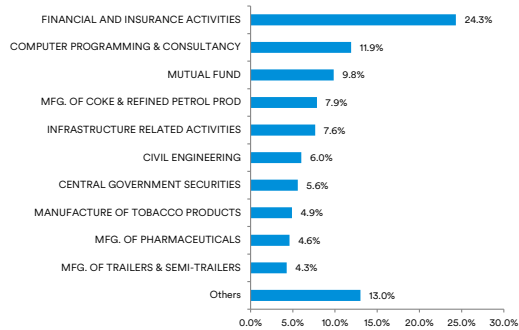
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	0%	40%	6.9%
Infrastructure and Social Sector Secs	0%	40%	0.0%
Listed Equities	60%	95%	87.6%
Long Term Bonds	0%	60%	5.1%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	0.4%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

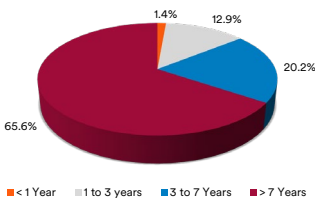


## Industry Wise Exposure\*\*

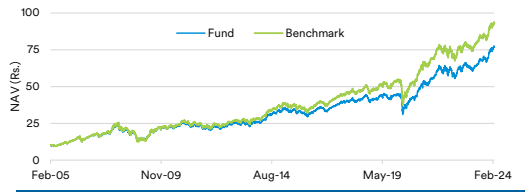


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## NAV vs Benchmark



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Equity</b>		
RELIANCE INDUSTRIES LTD.		6.9%
H D F C BANK LTD.		6.6%
LARSEN & TOUBRO LTD.		6.0%
I C I C I BANK LTD.		5.0%
INFOSYS LTD.		4.9%
I T C LTD.		4.9%
ICICI PRUDENTIAL MF - PSU BANK ETF		3.3%
TATA CONSULTANCY SERVICES LTD.		3.1%
BHARTI AIRTEL LTD.		3.0%
SUN PHARMACEUTICAL INDS. LTD.		2.7%
Others		41.2%
<b>Total</b>		<b>87.6%</b>

## Government Securities

7.18% GOI 2033	2.7%
7.18% GOI 2037	2.1%
7.30% KARNATAKA SDL 2032	1.3%
7.3% GOI 2053	0.6%
7.57% GOI 2033	0.2%
<b>Total</b>	<b>6.9%</b>

## Corporate Bonds

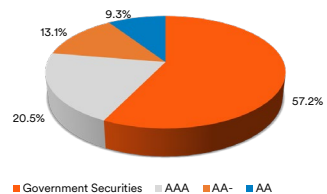
SUNDARAM FINANCE LTD	AAA	1.9%
INDIABULLS HOUSING FINANCE LTD	AA-	1.6%
PIRAMAL CAPITAL & HOUSING FIN LTD.	AA	1.1%
H D F C BANK LTD.	AAA	0.5%
<b>Total</b>		<b>5.1%</b>

## Cash and Money Market

<b>Total</b>	<b>0.4%</b>
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<b>Portfolio Total</b>	<b>100.0%</b>
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## Rating Credit Profile







# Balancer (Closed Fund)

SFIN No: ULIF00425/01/05BALANCERFN17

February 29, 2024



Mitkar life aage badhain

## Fund Details

**Investment Objective:** To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

**Investment Philosophy:** The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 56.5372	7.7%	5.5	Rs. 207 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Shashikant Wavhal		Equity - 2   Debt - 0   Balanced - 3		
Alok Bisht		Equity - 0   Debt - 5   Balanced - 3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	1.3%	1.1%
<b>6 Months</b>	9.7%	9.0%
<b>1 Year</b>	17.8%	17.8%
<b>2 Years</b>	9.9%	10.2%
<b>3 Years</b>	11.6%	10.5%
<b>5 Years</b>	9.9%	11.7%
<b>Inception</b>	9.5%	10.9%

Past performance is not indicative of future performance

\*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index

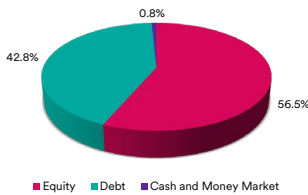
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

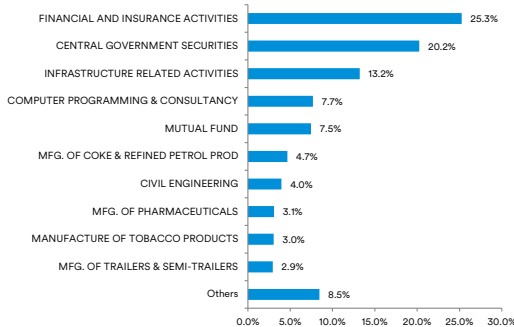
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	20.2%
Infrastructure and Social Sector Secs	0%	60%	7.9%
Listed Equities	35%	65%	56.5%
Long Term Bonds	0%	60%	14.6%
Short Term Bonds	0%	35%	0.0%
Money Market Instruments	0%	40%	0.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

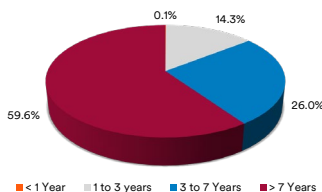


## Industry Wise Exposure\*\*

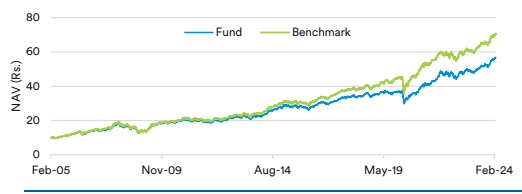


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## NAV vs Benchmark



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Equity</b>		
RELIANCE INDUSTRIES LTD.		4.5%
LARSEN & TOUBRO LTD.		4.0%
H D F C BANK LTD.		3.6%
INFOSYS LTD.		3.2%
I T C LTD.		3.0%
SBI MF - NIFTY BANK ETF		2.8%
I C I C I BANK LTD.		2.7%
TATA CONSULTANCY SERVICES LTD.		2.0%
BHARTI AIRTEL LTD.		2.0%
ICICI PRUDENTIAL MF - PSU BANK ETF		1.8%
Others		26.8%
<b>Total</b>		<b>56.5%</b>

## Government Securities

7.18% GOI 2033	12.1%
7.18% GOI 2037	3.8%
7.3% GOI 2053	1.8%
7.25% GOI 2063	1.6%
7.1% GOI 2029	0.5%
7.06% GOI 2028	0.2%
7.95% GOI 2032	0.1%
8.4% GOI 2025	0.0%
<b>Total</b>	<b>20.2%</b>

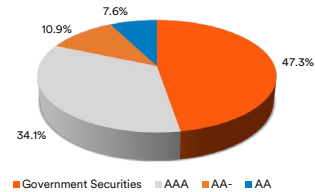
## Corporate Bonds

REC LTD.	AAA	7.4%
INDIABULLS HOUSING FINANCE LTD	AA-	4.7%
H D F C BANK LTD.	AAA	4.2%
PIRAMAL CAPITAL & HOUSING FIN LTD.	AA	3.2%
SUNDARAM FINANCE LTD	AAA	3.0%
<b>Total</b>		<b>22.6%</b>

## Cash and Money Market

<b>Total</b>	<b>0.8%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Rating Credit Profile





# Moderator (Closed Fund)

SFIN No: ULIF00325/01/05MODERATORF17

February 29, 2024



Milkar life aage badhnaein

## Fund Details

**Investment Objective:** To earn regular income by investing in high quality fixed income securities and to generate capital appreciation by investing a limited portion in equity.

**Investment Philosophy:** The fund will target 20% investments in Equities and 80% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 39.9473	7.5%	6.4	Rs. 9.3 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 2   Debt - 0   Balanced -3		
Alok Bisht		Equity - 0   Debt - 5   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	1.1%	1.1%
<b>6 Months</b>	6.2%	6.0%
<b>1 Year</b>	11.7%	12.3%
<b>2 Years</b>	6.7%	7.5%
<b>3 Years</b>	7.9%	7.7%
<b>5 Years</b>	6.8%	9.3%
<b>Inception</b>	7.5%	8.9%

Past performance is not indicative of future performance

\*Benchmark is 20% Nifty 50 and 80% CRISIL Composite Bond Fund Index

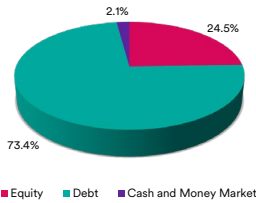
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

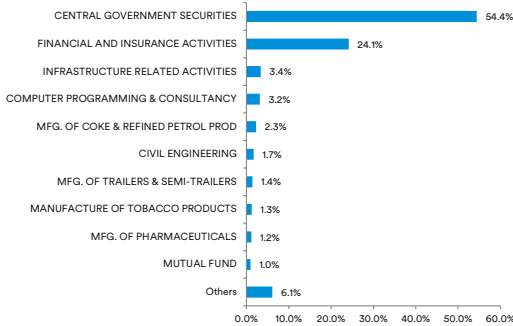
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	55.3%
Infrastructure and Social Sector Secs	0%	60%	1.1%
Listed Equities	10%	30%	24.5%
Long Term Bonds	0%	60%	17.0%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	2.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

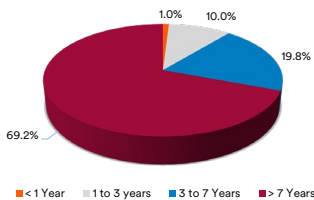


## Industry Wise Exposure\*\*

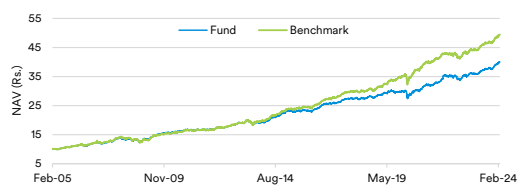


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## NAV vs Benchmark



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Equity</b>		
H D F C BANK LTD.		2.3%
RELIANCE INDUSTRIES LTD.		2.0%
I C I C I BANK LTD.		1.8%
LARSEN & TOUBRO LTD.		1.7%
INFOSYS LTD.		1.3%
I T C LTD.		1.3%
STATE BANK OF INDIA		1.0%
BHARTI AIRTEL LTD.		0.9%
TATA CONSULTANCY SERVICES LTD.		0.9%
AXIS BANK LTD.		0.7%
Others		10.6%
<b>Total</b>		<b>24.5%</b>

## Government Securities

7.18% GOI 2033	20.5%
7.18% GOI 2037	18.5%
7.06% GOI 2028	8.0%
7.3% GOI 2053	5.1%
7.25% GOI 2063	2.2%
7.30% KARNATAKA SDL 2032	0.9%
<b>Total</b>	<b>55.3%</b>

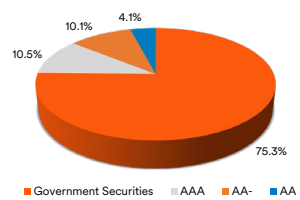
## Corporate Bonds

INDIABULLS HOUSING FINANCE LTD	AA-	7.4%
H D F C BANK LTD.	AAA	6.6%
PIRAMAL CAPITAL & HOUSING FIN LTD.	AA	3.0%
BAJAJ FINANCE LTD.	AAA	1.1%
<b>Total</b>		<b>18.1%</b>

## Cash and Money Market

<b>Portfolio Total</b>	<b>100.0%</b>
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## Rating Credit Profile





# Preserver (Closed Fund)

SFIN No: ULIF00125/01/05PRESERVERF17

February 29, 2024



Milkar life aage badhnaein

## Fund Details

**Investment Objective:** To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

**Investment Philosophy:** The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
10-Feb-2005	Rs. 31.5118	7.1%	5.4	Rs. 31 crore
<b>Fund Manager(s)</b> Alok Bisht		<b>Funds Managed by the Fund Managers</b> Equity - 0   Debt - 5   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	0.8%	0.6%
<b>6 Months</b>	3.8%	3.9%
<b>1 Year</b>	7.7%	8.5%
<b>2 Years</b>	4.6%	5.6%
<b>3 Years</b>	4.4%	5.7%
<b>5 Years</b>	5.8%	7.2%
<b>Inception</b>	6.2%	7.7%

Past performance is not indicative of future performance

\*Benchmark is ISEC Mibex

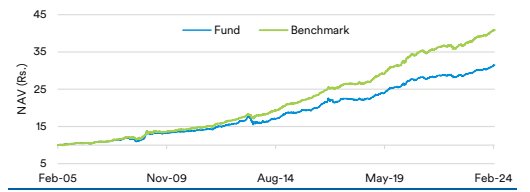
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	80%	100%	96.3%
Money Market Investments	0%	40%	3.7%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

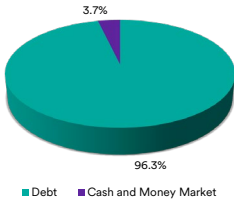
## NAV vs Benchmark



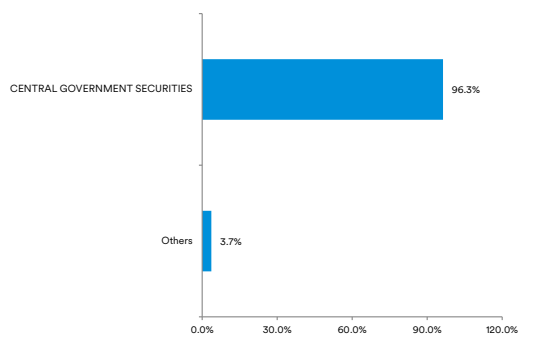
## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
7.18% GOI 2033		21.5%
7.06% GOI 2028		17.1%
5.74% GOI 2026		15.7%
7.38% GOI 2027		13.1%
7.1% GOI 2029		10.6%
7.25% GOI 2063		6.6%
7.18% GOI 2037		5.5%
7.3% GOI 2053		5.0%
7.63% GOI 2059		1.2%
<b>Total</b>		<b>96.3%</b>
<b>Cash and Money Market</b>		
		<b>3.7%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Asset Mix

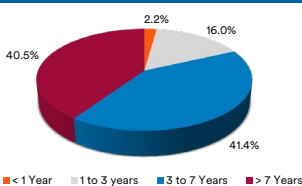


## Industry Wise Exposure\*\*

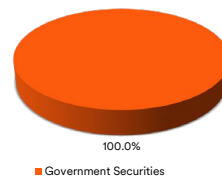


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile





# Protector (Closed Fund)

SFIN No: ULIF00225/01/05PROTECTORF17

February 29, 2024



Milkar life aage badhain

## Fund Details

**Investment Objective:** To earn regular income by investing in high quality fixed income securities

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
04-Feb-2005	Rs. 32.4024	7.6%	6.6	Rs. 56 crore
<b>Fund Manager(s)</b> Alok Bisht		<b>Funds Managed by the Fund Managers</b> Equity - 0   Debt - 5   Balanced - 3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	1.0%	1.0%
<b>6 Months</b>	4.1%	3.9%
<b>1 Year</b>	8.4%	8.6%
<b>2 Years</b>	5.1%	5.7%
<b>3 Years</b>	6.4%	5.7%
<b>5 Years</b>	5.0%	7.5%
<b>Inception</b>	6.4%	7.2%

Past performance is not indicative of future performance

\*Benchmark is CRISIL Composite Bond Fund Index

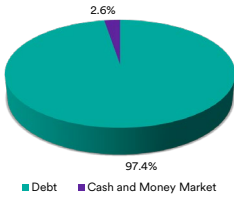
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

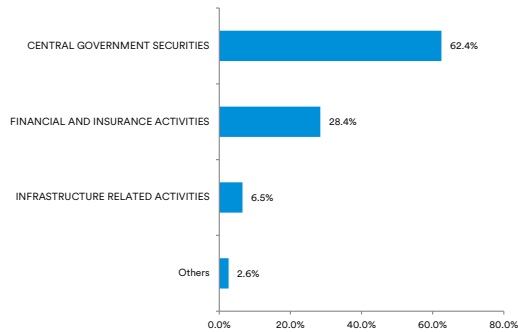
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	25%	90%	62.4%
Infrastructure and Social Sector Secs	0%	60%	6.5%
Long Term Bonds	10%	60%	28.4%
Short Term Bonds	0%	45%	0.0%
Money Market Investments	0%	40%	2.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

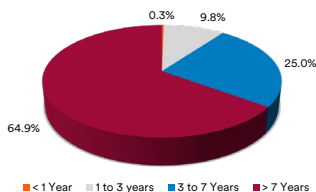


## Industry Wise Exposure\*\*

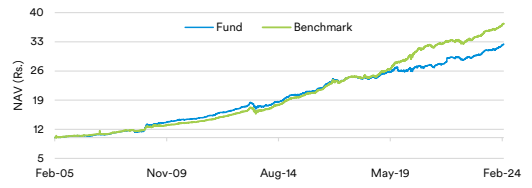


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## NAV vs Benchmark



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
7.18% GOI 2033		21.1%
7.18% GOI 2037		15.7%
7.25% GOI 2063		11.2%
7.06% GOI 2028		6.2%
7.3% GOI 2053		4.1%
7.38% GOI 2027		1.8%
7.1% GOI 2029		1.3%
7.63% GOI 2059		0.8%

**Total** **62.4%**

## Corporate Bonds

INDIABULLS HOUSING FINANCE LTD	AA-	9.6%
H D F C BANK LTD.	AAA	9.4%
PIRAMAL CAPITAL & HOUSING FIN LTD.	AA	3.8%
SHRIRAM TRANSPORT FIN CO. LTD.	AA+	3.6%
POWER FINANCE CORPN. LTD.	AAA	3.6%
IRFC LTD.	AAA	2.7%
BAJAJ FINANCE LTD.	AAA	2.2%

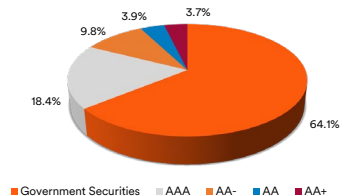
**Total** **34.9%**

## Cash and Money Market

**2.6%**

**Portfolio Total** **100.0%**

## Rating Credit Profile



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