



# Met Invest

## ULIP Fund

Monthly Fund Performance

May 2024 Edition



In this policy, the investment risk in investment portfolio is borne by the policyholder.

The linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in linked insurance products completely or partially till the end of the fifth year.


**MARKET OVERVIEW**

**FUND PERFORMANCE**

**FUND CATEGORY**
**EQUITY FUNDS**

Mid Cap

Virtue II

Premier Multi-Cap

CREST (Thematic)

Multiplier III

Flexicap

India Opportunities

Sustainable Equity

Small Cap

Multiplier II

Virtue

Multiplier

**BALANCED FUNDS**

Balanced Opportunities

Balancer II

Balancer

Moderator

Accelerator

**DEBT FUNDS**

Bond Opportunities

Preserver II

Protector II

Liquid

Discontinued Policy

Preserver

Protector

 Open ended Funds

 Close ended Funds



**Sanjay Kumar**  
Chief Investment Officer

## The month gone by – A snapshot

Global equity markets rallied in May as favourable inflation data in the US revived expectations that US economy may be able to achieve a 'soft landing'. Fed Chairman Powell has opined that 'inflation will move back down'. Markets continue to expect the US Fed to initiate rate cuts in the second half of 2024. European Central Bank as well as other major developed market central banks are also expected to initiate rate cuts in the next few months.

While US economy is showing signs of some slowdown, IMF has raised growth forecast for China. China has announced 'historic' measures to provide support to its real estate sector. MSCI World Index rallied by 4% in May, while MSCI Emerging Market was unchanged. MSCI India outperformed its emerging market peers with a 1% return. OPEC+ has announced extension of its production cuts to end of 2025; this may lead to some degree of volatility in the crude oil market.

## Economy: FY24 GDP growth rises to 8.2%

FY24 GDP growth rose to 8.2% from 7.0% in FY23. The Gross Value Added (GVA) growth was relatively more muted at 7.2%. Industrial sector showed robust expansion during the year, led by manufacturing and construction. However, due to volatile weather conditions during the year, agricultural growth was muted at 1.4%. The metrological department has projected above normal rainfall this monsoon season, which bodes well for the rural economy.

S&P has raised the outlook on India's 'BBB-' sovereign credit rating to 'positive' from 'stable'. S&P has opined that 'India's robust economic expansion is having a constructive impact on its credit metrics' and 'expects sound economic fundamentals to underpin (India's) growth momentum over the next two to three years'. All three major global credit rating agencies continue to rate India in the investment grade category.

## Equity markets: Uncertainty ahead

Indian markets were rangebound in May owing to uncertainty regarding the outcome of the Union elections. Q4 FY24 results were in line, with BFSI and Automotive sectors outperforming while disappointments continued in IT and FMCG sector earnings. In May, Nifty Index was flat, the Midcap index (+2%) outperformed while Smallcap Index

(-2%) underperformed owing to risk off sentiment and profit booking. Sectors that outperformed were Auto, Realty and Metals while PSU Banks, Information Technology and Oil & Gas sectors underperformed. Foreign Institutional Investors (FIIs) ended the month with net selling of US\$ 3.3bn while Domestic Institutional Investors (DIIs) remained net buyers with an inflow of US\$ 6.7bn.

**Outlook:** Given the backdrop of election results, markets will keenly await the final FY25 budget next month. India's economic momentum remains strong, indicated by sustained growth in domestic manufacturing, discretionary consumption, and services exports. Domestic GDP growth has continued to surprise positively. We remain positive on equity markets from a medium to long term perspective.

## Fixed Income market: Improving fiscal situation conducive for bond market rally

The retail inflation in April declined to an eleven-month low at 4.8% y-y. Underlying core-inflation is at a record low at 3.3%. FY24 budget deficit has come in much lower than initially projected. RBI has announced a significantly higher than budgeted dividend. This is likely to help the new government continue on the fiscal consolidation path. Improved fiscal situation for the central government, has led to reduction in the size of Treasury Bill auctions as well as buy-back of existing government bonds.

**Outlook:** FIIs resumed purchase of debt securities in May, with overall purchases of US\$ 1.1bn. Further improvement in the central government's fiscal situation as well as increased demand emanating from the inclusion of Indian Government Bonds in JP Morgan's emerging bond indices from this month-end may lead to domestic yields trending lower in the coming months.

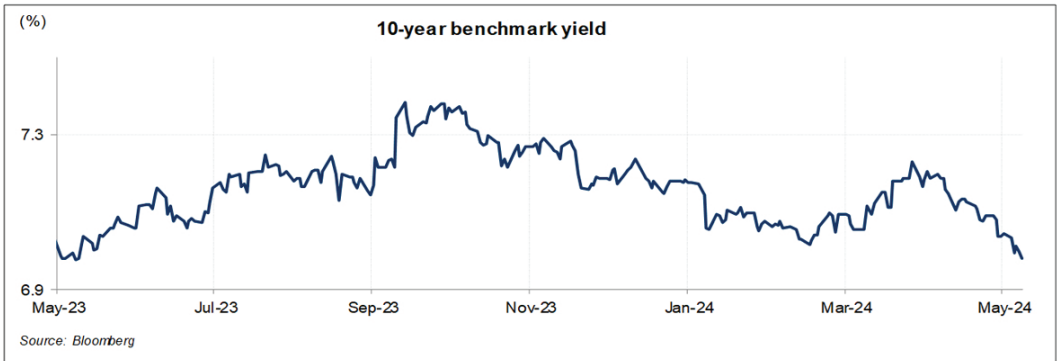


## Economic and market snapshot

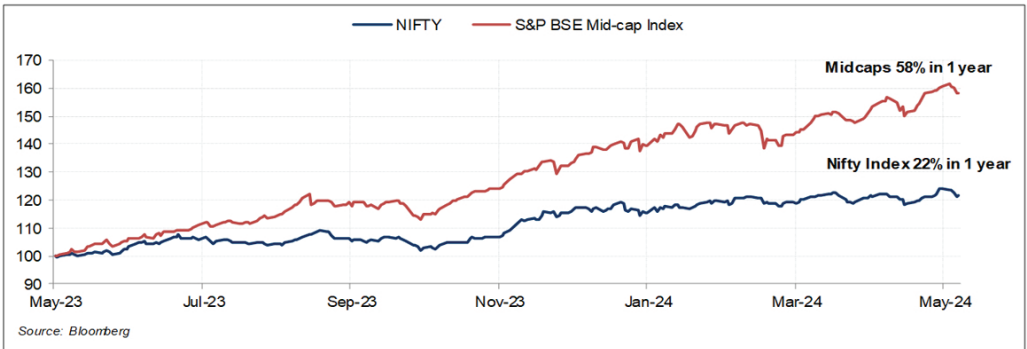
Indicators	May 2023	Feb 2023	May 2024	QoQ Change	YoY Change
<b>Economic indicators</b>					
Consumer Price Index (CPI) Inflation (%)	4.7	5.1	4.8	-0.3	0.1
Gross Domestic Product (GDP Growth) %	6.2	8.6	7.8	-0.8	1.6
Index of Industrial Production (IIP) (%)	1.9	4.4	4.9	0.5	3.0
Brent crude oil (USD/barrel)	73	84	82	-2%	12%
<b>Domestic Markets</b>					
Nifty Index	18,534	21,983	22,531	2%	22%
S&P BSE Mid-cap Index	27,100	39,347	42,853	9%	58%
10-year G-Sec Yield (%)	7.0	7.1	7.0	-10 bps	0 bps
30-year G-Sec Yield (%)	7.2	7.2	7.1	-10 bps	-10 bps
10-year AAA PSU Corporate Bond Yield (%)	7.4	7.5	7.5	0 bps	+10 bps
Exchange rate (USD/INR) *	82.7	82.9	83.5	1%	1%
<b>Global Markets</b>					
Dow Jones (U.S.)	32,908	38,996	38,686	-1%	18%
FTSE (U.K.)	7,446	7,630	8,275	8%	11%
Nikkei 225 (Japan)	30,888	39,166	38,488	-2%	25%

**Source:** Central Statistics Organisation (CSO), RBI, Bloomberg. \*Negative growth number signals INR appreciation against USD, while positive growth number signals depreciation.

## 10-year government bond yield trend



## Equity Market performance





## Fund Performance of Key Open Individual Funds

May-24	3-year (CAGR)		3 year Morningstar Rating
	Portfolio	Morningstar median returns	
<b>Equity</b>			
Virtue II	21.8%	16.3%	*****
Mid-Cap	31.4%	22.9%	*****
Premier Multi-Cap	23.4%	16.3%	*****
Flexi Cap	18.1%	14.5%	****
Multiplier III	20.6%	14.5%	*****
CREST (Thematic)	23.8%	16.3%	*****
<b>Balanced</b>			
Balanced Opportunities Fund	18.4%	9.6%	*****
Balancer II	11.7%	9.6%	****
<b>Debt</b>			
Bond Opportunities Fund	6.8%	4.9%	*****

### Notes:

- Morningstar Rating is based on Morningstar Risk-Adjusted Return (MRAR) framework. MRAR is a measure of fund's past performance after adjusting for risk.
- The above Morningstar Rating is as of Apr 30, 2024

**Morningstar rating methodology:** Morningstar sets the distribution of funds across the rating levels, assigning three/five star ratings as follows:

- All funds in the category are sorted by MRAR % Rank for the respective time period in descending order.
- Starting with the highest MRAR % Rank, those in the top 10% of such funds receive a 5-star rating.
- The next 22.5% (i.e., ranking below the top 10% and up to the top 32.5%) of funds receive a 4-star rating, and the following 35% (i.e., ranking below the top 32.5% and up to the top 67.5%) of funds receive a 3-star rating.
- The next 22.5% (i.e., ranking below the top 67.5% and up to the top 90%) of funds receive a 2-star rating.
- The remaining funds (i.e., the bottom 10% of the category) receive a 1-star rating.





# Mid Cap Fund (Open Fund)

SFIN No: ULIF02501/01/18MIDCAPFUND117

May 31, 2024



Mitkar life aage badhacae

## Fund Details

**Investment Objective:** To provide long term capital appreciation from an actively managed portfolio of diversified stocks from the midcap segment of the market

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

<b>Inception Date</b>	<b>NAV</b>	<b>YTM</b>	<b>MD</b>	<b>AUM</b>
21-Mar-2018	Rs. 37.6853	--	--	Rs. 371 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Amit Shah		Equity - 5   Debt - 0   Balanced - 2		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	2.3%	1.7%
<b>6 Months</b>	27.9%	25.1%
<b>1 Year</b>	61.0%	58.1%
<b>2 Years</b>	40.1%	36.1%
<b>3 Years</b>	31.4%	25.3%
<b>5 Years</b>	30.3%	23.2%
<b>Inception</b>	23.9%	17.2%

Past performance is not indicative of future performance

\*Benchmark is S&P BSE Midcap Index

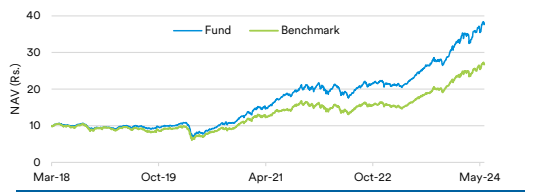
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	95.5%
Debt	0%	0%	0.0%
Money Market	0%	40%	4.5%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

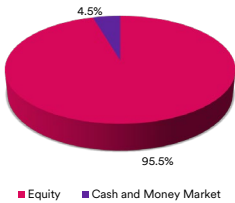


## Security Name

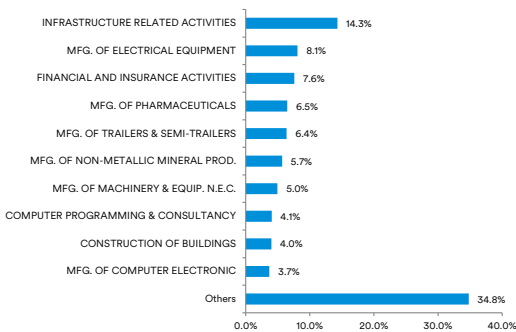
## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
SAMVARDHANA MOTHERSON INT LTD	2.6%
BHARTI HEXACOM LIMITED	2.4%
OIL INDIA LTD.	1.8%
M O I L LTD.	1.7%
KALPATARU POWER TRANSMISSION LTD.	1.6%
REC LTD.	1.6%
INDIAN BANK	1.5%
N H P C LTD.	1.4%
CENTURY TEXTILES & INDUSTRIES LIMITED	1.4%
INDUS TOWERS LIMITED	1.3%
Others	78.1%
<b>Total</b>	<b>95.5%</b>
<b>Cash and Money Market</b>	<b>4.5%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Virtue II (Open Fund)

SFIN No: ULIF01215/12/09VIRTUE2FND117

May 31, 2024



Milkar life aage badhain

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
12-Jan-2010	Rs. 68.7554	--	--	Rs. 3019 crore
<b>Fund Manager(s)</b> Amit Shah		<b>Funds Managed by the Fund Managers</b> Equity - 5   Debt - 0   Balanced -2		

## Fund v/s Benchmark Return (%)

	Fund
<b>1 Month</b>	1.6%
<b>6 Months</b>	21.7%
<b>1 Year</b>	48.1%
<b>2 Years</b>	27.5%
<b>3 Years</b>	21.8%
<b>5 Years</b>	23.4%
<b>Inception</b>	14.3%

Past performance is not indicative of future performance

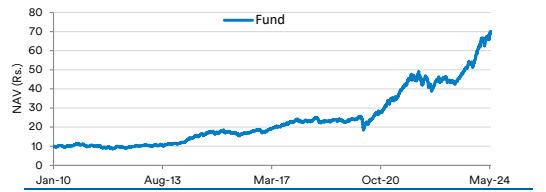
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	96.7%
Money Market Instruments	0%	40%	3.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

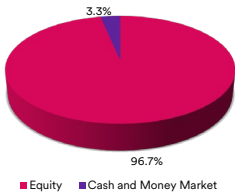


## Security Name

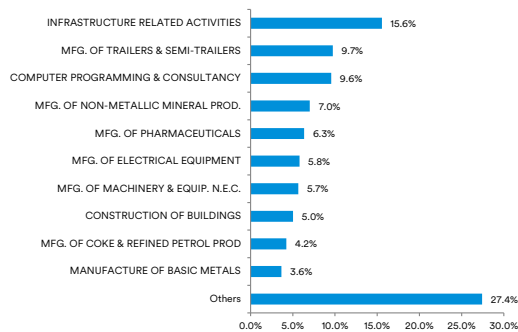
## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
BHARTI AIRTEL LTD.	4.0%
OIL & NATURAL GAS CORPN. LTD.	3.4%
MARUTI SUZUKI INDIA LTD.	2.8%
RELIANCE INDUSTRIES LTD.	2.5%
N T P C LTD.	2.1%
SAMVARDHANA MOTHERSON INT LTD	1.9%
TECH MAHINDRA LTD.	1.7%
LARSEN & TOUBRO LTD.	1.7%
TATA STEEL LTD.	1.6%
TATA CONSULTANCY SERVICES LTD.	1.6%
Others	73.4%
<b>Total</b>	<b>96.7%</b>
<b>Cash and Money Market</b>	<b>3.3%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Premier Multi-Cap Fund (Open Fund)

SFIN No: ULIF02101/01/18MULTICAPFN17

May 31, 2024



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## Fund Details

**Investment Objective:** To generate wealth by investing in companies across market capitalisation spectrum with a blend of large-cap and mid-cap companies.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 31.0608	--	--	Rs. 122 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Shashikant Wavhal		Equity - 3   Debt - 0   Balanced - 3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	2.2%	0.6%
<b>6 Months</b>	24.3%	17.2%
<b>1 Year</b>	46.4%	33.1%
<b>2 Years</b>	28.7%	21.7%
<b>3 Years</b>	23.4%	16.6%
<b>5 Years</b>	22.3%	16.5%
<b>Inception</b>	20.1%	14.8%

Past performance is not indicative of future performance

\*Benchmark is S&P BSE 500

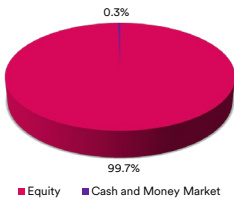
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

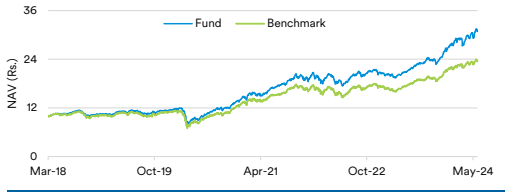
Security Type	Min	Max	Actual
Equities	60%	100%	99.7%
Debt	0%	0%	0.0%
Money Market	0%	40%	0.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix



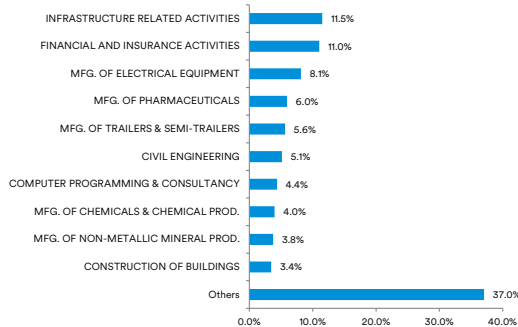
## NAV vs Benchmark



## Security Name Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
LARSEN & TOUBRO LTD.	3.1%
UNION BANK OF INDIA	2.4%
BHARTI AIRTEL LTD.	2.0%
CANARA BANK	1.9%
I T C LTD.	1.7%
ADANI ENTERPRISES LTD.	1.6%
SAMVARDHANA MOTHERSON INT LTD	1.6%
JAMMU & KASHMIR BANK LTD.	1.6%
HINDUSTAN FOODS LIMITED	1.5%
SHRIRAM TRANSPORT FIN CO. LTD.	1.5%
Others	80.6%
<b>Total</b>	<b>99.7%</b>
<b>Cash and Money Market</b>	<b>0.3%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC





# CREST (THEMATIC FUND) (Open Fund)

SFIN No: ULIF02201/01/18CRESTTHEMF17

May 31, 2024



## Fund Details

**Investment Objective:** To generate wealth by investing in companies which will benefit from the present evolving economic environment such as rising consumerism (C), strengthening government reforms (RE), increasing contribution of services (S) in the economy and new technologies (T).

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 27.8254	--	--	Rs. 38 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Amit Shah	Equity - 5   Debt - 0   Balanced -2

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	1.5%	1.1%
<b>6 Months</b>	24.4%	21.5%
<b>1 Year</b>	45.6%	34.6%
<b>2 Years</b>	30.8%	21.8%
<b>3 Years</b>	23.8%	16.0%
<b>5 Years</b>	20.3%	15.6%
<b>Inception</b>	17.9%	14.1%

Past performance is not indicative of future performance

\*Benchmark is S&P BSE 500

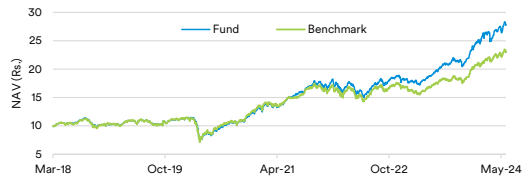
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	96.5%
Debt	0%	0%	0.0%
Money Market	0%	40%	3.5%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

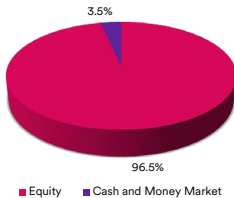


## Security Name

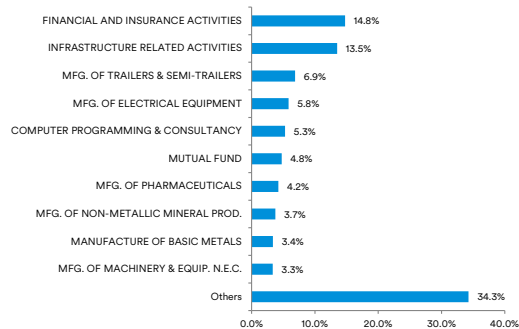
## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
H D F C BANK LTD.	3.3%
CPSE ETF	3.1%
BHARTI HEXACOM LIMITED	2.8%
RELIANCE INDUSTRIES LTD.	2.6%
SAMVARDHANA MOTHERSON INT LTD	2.5%
I C I C I BANK LTD.	2.2%
HINDUSTAN AERONAUTICS LIMITED	1.7%
INDIAN BANK	1.5%
LARSEN & TOUBRO LTD.	1.4%
UNION BANK OF INDIA	1.4%
Others	74.1%
<b>Total</b>	<b>96.5%</b>
<b>Cash and Money Market</b>	<b>3.5%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Multiplier III Fund (Open Fund)

SFIN No: ULIF01809/10/15MULTIPLIE3117

May 31, 2024



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## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities (predominantly large caps).

Inception Date	NAV	YTM	MD	AUM
26-Jul-2016	Rs. 30.6493	--	--	Rs. 85 crore
<b>Fund Manager(s)</b> Amit Shah		<b>Funds Managed by the Fund Managers</b> Equity - 5   Debt - 0   Balanced -2		

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	0.6%	-0.3%
<b>6 Months</b>	19.9%	11.9%
<b>1 Year</b>	38.4%	21.6%
<b>2 Years</b>	26.9%	16.6%
<b>3 Years</b>	20.6%	13.1%
<b>5 Years</b>	18.2%	13.6%
<b>Inception</b>	15.3%	13.1%

Past performance is not indicative of future performance

\*Benchmark is Nifty 50

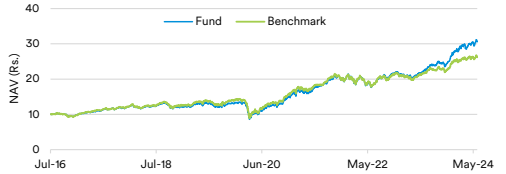
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	95.2%
Money Market Instruments	0%	40%	4.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

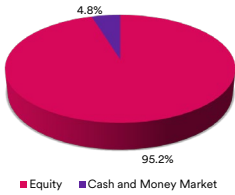
## NAV vs Benchmark



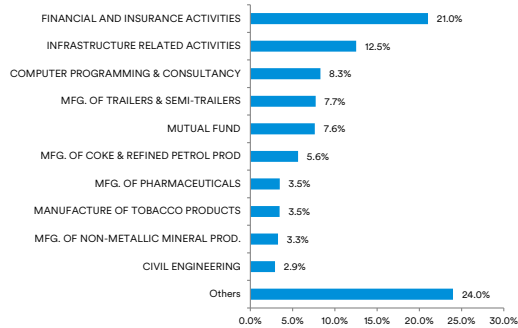
## Security Name Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
H D F C BANK LTD.	6.1%
I C I C I BANK LTD.	5.2%
RELIANCE INDUSTRIES LTD.	5.1%
I T C LTD.	3.5%
CPSE ETF	3.3%
MARUTI SUZUKI INDIA LTD.	2.9%
BHARTI HEXACOM LIMITED	2.9%
OIL & NATURAL GAS CORPN. LTD.	2.3%
STATE BANK OF INDIA	2.1%
TATA CONSULTANCY SERVICES LTD.	2.1%
Others	60.0%
<b>Total</b>	<b>95.2%</b>
<b>Cash and Money Market</b>	
	<b>4.8%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Flexi Cap (Open Fund)

SFIN No: ULIF01315/12/09FLEXICAPFN17

May 31, 2024



Milkar life aage badhain

## Fund Details

**Investment Objective:** To generate long-term capital appreciation from an actively managed portfolio of diversified stocks across the market capitalization spectrum.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
22-Dec-2009	Rs. 50.3134	--	--	Rs. 1343 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Deb Bhattacharya		Equity - 3   Debt - 0   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	0.5%	0.6%
<b>6 Months</b>	19.9%	17.2%
<b>1 Year</b>	36.6%	30.9%
<b>2 Years</b>	24.0%	20.6%
<b>3 Years</b>	18.1%	15.7%
<b>5 Years</b>	16.6%	15.9%
<b>Since 05-Jan-10</b>	11.8%	11.3%
<b>Inception</b>	11.8%	11.7%

Past performance is not indicative of future performance

\* Benchmark is S&P BSE 200

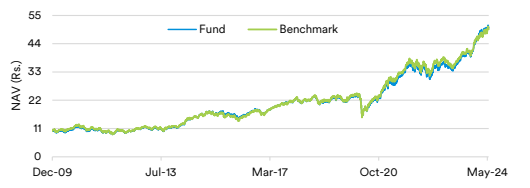
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equity	60%	100%	99.5%
Cash & Money Market	0%	40%	0.5%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

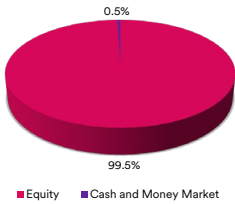


## Security Name

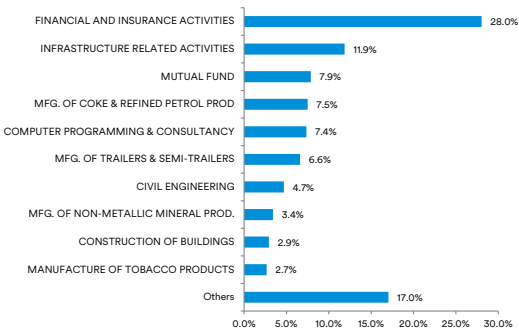
## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	<b>99.5%</b>
I C I C I BANK LTD.	6.6%
RELIANCE INDUSTRIES LTD.	5.8%
STATE BANK OF INDIA	5.2%
H D F C BANK LTD.	4.4%
BHARTI AIRTEL LTD.	4.0%
LARSEN & TOUBRO LTD.	3.2%
AXIS BANK LTD.	2.7%
I T C LTD.	2.7%
INFOSYS LTD.	2.5%
KOTAK MAHINDRA MF - PSU BANK ETF	2.3%
Others	60.0%
<b>Total</b>	<b>99.5%</b>
<b>Cash and Money Market</b>	<b>0.5%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# India Opportunities Fund (Open Fund)

SFIN No: ULIF02710/12/21INDOPPFUND17

May 31, 2024



Milkar life aage badhain

## Fund Details

**Investment Objective:** The fund will seek to generate wealth by investing in companies which will benefit from the evolving economic situation such as increasing digitisation, strengthening economic reforms, strong focus on Atmanirbhar Bharat and Make-in-India.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

<b>Inception Date</b>	<b>NAV</b>	<b>YTM</b>	<b>MD</b>	<b>AUM</b>
26-Aug-2022	Rs. 15.006	--	--	Rs. 79 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Shashikant Wavhal		Equity - 3   Debt - 0   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	2.0%	0.0%
<b>6 Months</b>	23.6%	14.7%
<b>1 Year</b>	45.4%	25.7%
<b>2 Years</b>	-	-
<b>3 Years</b>	-	-
<b>5 Years</b>	-	-
<b>Inception</b>	25.9%	17.1%

Past performance is not indicative of future performance

\* Benchmark is S&P BSE 100

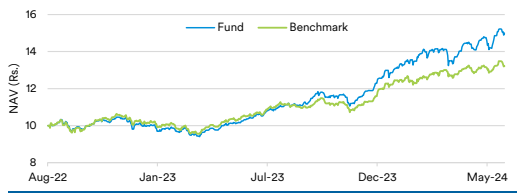
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Listed Equities	60%	100%	99.9%
Government and other Debt Securities	0%	0%	0.0%
Money Market and other liquid assets	0%	40%	0.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

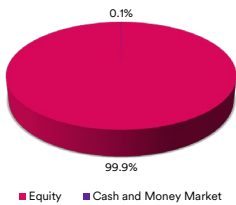


## Security Name

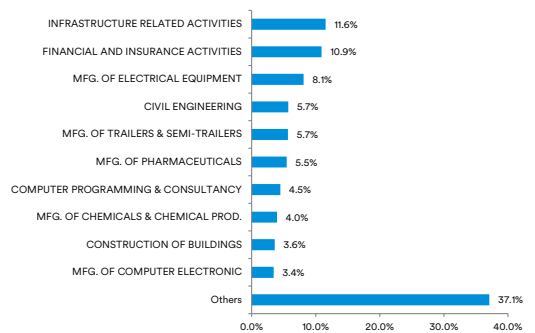
## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
LARSEN & TOUBRO LTD.	3.9%
BHARTI AIRTEL LTD.	2.5%
UNION BANK OF INDIA	2.5%
I T C LTD.	2.1%
CANARA BANK	2.1%
ADANI ENTERPRISES LTD.	1.7%
HINDUSTAN FOODS LIMITED	1.6%
SHRIRAM TRANSPORT FIN CO. LTD.	1.6%
JAMMU & KASHMIR BANK LTD.	1.6%
SAMVARDHANA MOTHERSON INT LTD	1.5%
Others	78.9%
<b>Total</b>	<b>99.9%</b>
<b>Cash and Money Market</b>	<b>0.1%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Sustainable Equity Fund (Open Fund)

SFIN No: ULIF02610/12/21SUSTAINFND17

May 31, 2024



Milkar life aage badhain

## Fund Details

**Investment Objective:** To focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
15-Feb-2023	Rs. 13.5545	--	--	Rs. 8.6 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Ankur Kulshrestha		Equity - 1   Debt - 0   Balanced -0		

## Fund v/s Benchmark Return (%)

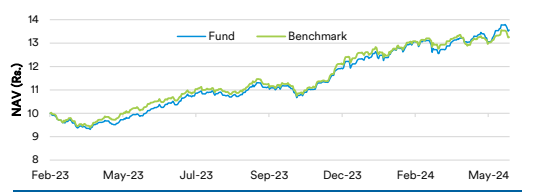
	Fund	Benchmark*
<b>1 Month</b>	1.4%	0.0%
<b>6 Months</b>	17.3%	13.8%
<b>1 Year</b>	32.9%	26.7%
<b>2 Years</b>	--	--
<b>3 Years</b>	--	--
<b>5 Years</b>	--	--
<b>Inception</b>	26.6%	24.4%

Past performance is not indicative of future performance

\* Benchmark is NIFTY 100 ESG Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## NAV vs Benchmark



## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Listed Equities	60%	100%	94.7%
Debt	0%	0%	0.0%
Money Market Investments	0%	40%	5.3%

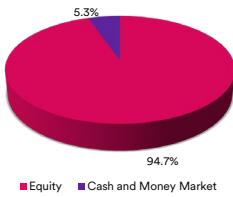
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Security Name

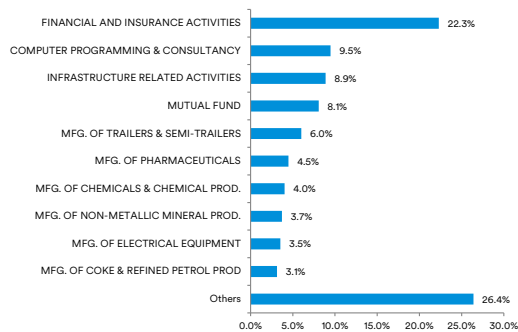
## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
H D F C BANK LTD.	4.0%
INFOSYS LTD.	3.5%
I C I C I BANK LTD.	3.2%
AXIS BANK LTD.	3.1%
KOTAK MAHINDRA BANK LTD.	2.8%
NIPPON INDIA MF - PSU BANK ETF	2.8%
RELIANCE INDUSTRIES LTD.	2.7%
MAHINDRA & MAHINDRA LTD.	2.3%
AXIS MF - BANK ETF	2.3%
LARSEN & TOUBRO LTD.	2.0%
Others	65.8%
<b>Total</b>	<b>94.7%</b>
<b>Cash and Money Market</b>	<b>5.3%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Small Cap Fund (Open Fund)

SFIN No: ULIF02819/02/24SMALLCAPFN17

May 31, 2024



Mitkar life aage badhain

## Fund Details

**Investment Objective:** To generate wealth over the medium to long-term by investing in equity securities of small cap companies

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
29-Feb-2024	Rs. 10.6822	--	--	Rs. 64 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Shashikant Wavhal		Equity - 3   Debt - 0   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	0.6%	-1.9%
6 Months	--	--
1 Year	--	--
2 Years	--	--
3 Years	--	--
5 Years	--	--
Inception	6.8%	4.5%

Past performance is not indicative of future performance

\*Benchmark is NIFTY Smallcap 100 Index

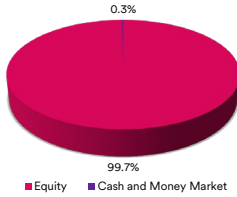
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

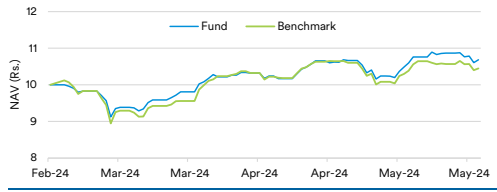
Security Type	Min	Max	Actual
Equities	60%	100%	99.7%
Debt	0%	0%	0.0%
Money Market	0%	40%	0.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix



## NAV vs Benchmark

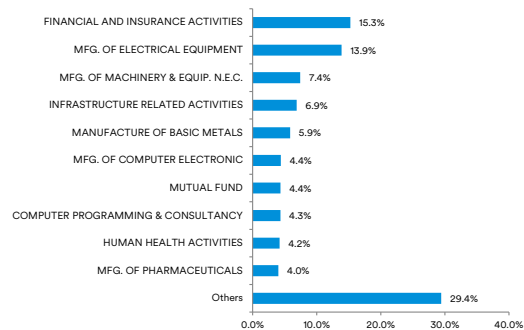


## Security Name

## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
KEI INDUSTRIES LTD.	3.0%
EXIDE INDUSTRIES LTD.	2.8%
AAVAS FINANCIERS LIMITED	2.5%
ELGI EQUIPMENTS LIMITED	2.3%
GLENMARK PHARMACEUTICALS LTD.	2.2%
KARUR VYSYA BANK LTD.	2.0%
BLUE STAR LTD.	2.0%
NIPPON INDIA MUTUAL FUND	1.9%
BHARAT BIJLEE LIMITED	1.9%
CENTURY TEXTILES & INDUSTRIES LIMITED	1.8%
Others	77.3%
<b>Total</b>	<b>99.7%</b>
<b>Cash and Money Market</b>	<b>0.3%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Balanced Opportunities Fund (Open Fund)

SFIN No: ULIF02301/01/18BALANCEOPP117

May 31, 2024



## Fund Details

**Investment Objective:** To generate capital appreciation and current income through a judicious mix of investments in equities and fixed income securities.

**Investment Philosophy:** The fund will target 60% investments in Equities and 40% investments in Debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 25.9183	7.3%	5.3	Rs. 28 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Amit Shah		Equity - 5   Debt - 0   Balanced -2		
Gaurav Balre		Equity - 0   Debt - 3   Balanced -5		

## Fund v/s Benchmark Return (%)

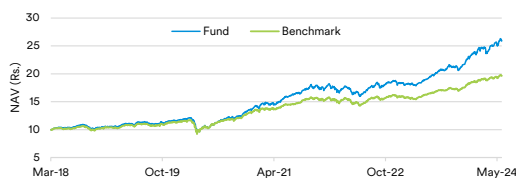
	Fund	Benchmark*
<b>1 Month</b>	1.4%	0.8%
<b>6 Months</b>	17.8%	12.3%
<b>1 Year</b>	34.3%	22.6%
<b>2 Years</b>	24.3%	16.4%
<b>3 Years</b>	18.4%	12.4%
<b>5 Years</b>	18.0%	13.1%
<b>Inception</b>	16.6%	12.1%

Past performance is not indicative of future performance

\*Benchmark is 60% BSE 500 and 40% CRISIL Composite Bond Fund Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## NAV vs Benchmark

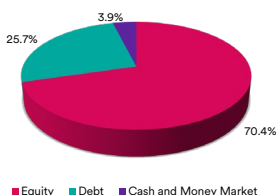


## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	40%	75%	70.4%
Debt	25%	60%	25.7%
Money Market	0%	35%	3.9%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Equity</b>		
BHARTI HEXACOM LIMITED		3.0%
H D F C BANK LTD.		2.3%
I C I C I BANK LTD.		2.1%
I T C LTD.		1.2%
SAMVARDHANA MOTHERSON INT LTD		1.1%
INDIAN BANK		1.0%
STATE BANK OF INDIA		1.0%
OIL & NATURAL GAS CORPN. LTD.		0.9%
PRESTIGE ESTATES PROJECTS LTD.		0.9%
SHRIRAM TRANSPORT FIN CO. LTD.		0.9%
Others		56.1%
<b>Total</b>		<b>70.4%</b>

## Government Securities

8.3% GOI 2042	4.0%
7.80% TAMILNADU SDL 2042	4.0%
7.71% HARYANA SDL 2033	2.1%
6.54% GOI 2032	2.1%
7.29% WEST BENGAL SDL 2026	1.4%
7.62% TAMILNADU SDL 2033	1.2%
8.3% GOI 2040	0.8%
6.95% GOI 2061	0.7%
5.74% GOI 2026	0.7%
8.4% GOI 2025	0.6%
Others	1.3%
<b>Total</b>	<b>18.9%</b>

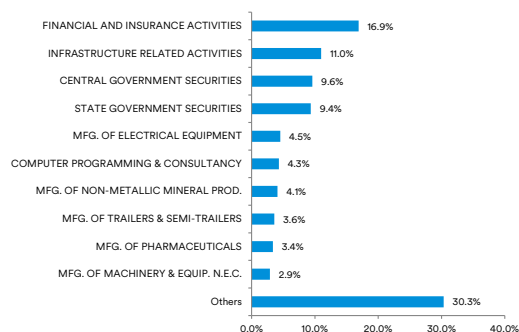
## Corporate Bonds

H D F C BANK LTD.	AAA	5.1%
BAJAJ FINANCE LTD.	AAA	1.6%
BRITANNIA INDUSTRIES LTD.	AAA	0.1%
<b>Total</b>		<b>6.8%</b>

## Cash and Money Market

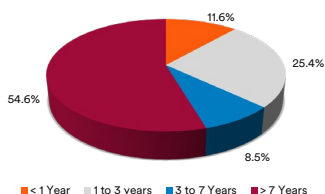
<b>Portfolio Total</b>	<b>100.0%</b>
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## Industry Wise Exposure\*\*

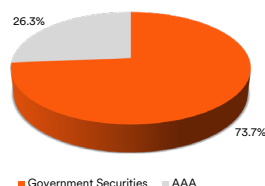


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile





# Balancer II (Open Fund)

SFIN No: ULIF01015/12/09BALANCER2F17

May 31, 2024



## Fund Details

**Investment Objective:** To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

**Investment Philosophy:** The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
20-Dec-2009	Rs. 36.5478	7.4%	5.8	Rs. 828 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Amit Shah		Equity - 5   Debt - 0   Balanced - 2		
Gaurav Balre		Equity - 0   Debt - 3   Balanced - 5		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	0.3%	0.4%
<b>6 Months</b>	12.4%	8.4%
<b>1 Year</b>	21.3%	14.2%
<b>2 Years</b>	15.6%	12.3%
<b>3 Years</b>	11.7%	9.4%
<b>5 Years</b>	11.6%	10.5%
<b>Since 05-Jan-10</b>	9.4%	9.3%
<b>Inception</b>	9.4%	9.5%

Past performance is not indicative of future performance

\* Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index

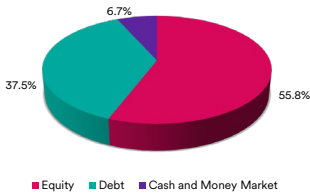
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

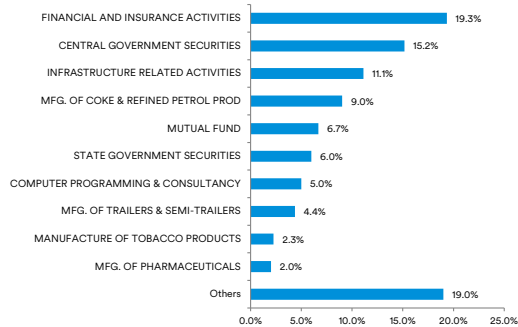
Security Type	Min	Max	Actual
Government & Other Debt Securities	0%	60%	37.5%
Equity	0%	60%	55.8%
Cash & Money Market	0%	40%	6.7%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

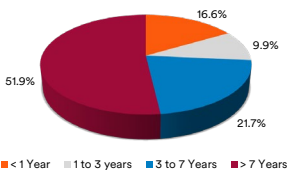


## Industry Wise Exposure\*\*

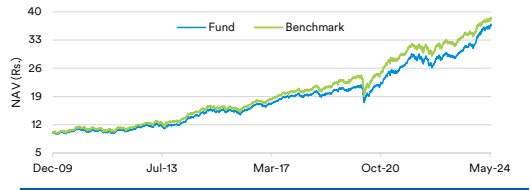


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## NAV vs Benchmark



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Equity</b>		
RELIANCE INDUSTRIES LTD.		4.1%
I C I C I BANK LTD.		3.7%
H D F C BANK LTD.		3.7%
BHARTI AIRTEL LTD.		3.0%
I T C LTD.		2.3%
CPSE ETF		2.1%
INFOSYS LTD.		1.8%
OIL & NATURAL GAS CORPN. LTD.		1.8%
TATA CONSULTANCY SERVICES LTD.		1.8%
ICICI PRUDENTIAL MF - NIFTY BANK ETF		1.7%
Others		29.9%
<b>Total</b>		<b>55.8%</b>

## Government Securities

7.25% GOI 2063	3.2%
7.37% GOI 2054	1.9%
8.3% GOI 2042	1.6%
7.34% GOI 2064	1.5%
7.37% GOI 2028	1.5%
8.08% GUJARAT SDL 2028	1.2%
7.50% TAMIL NADU SDL 2054	1.2%
7.1% GOI 2034	0.9%
7.3% GOI 2053	0.6%
6.99% GOI 2051	0.6%
Others	6.8%
<b>Total</b>	<b>21.2%</b>

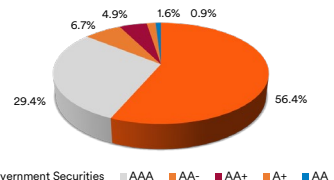
## Corporate Bonds

RELIANCE INDUSTRIES LTD.	AAA	4.3%
INDIABULLS HOUSING FINANCE LTD	AA-	2.5%
SHRIRAM TRANSPORT FIN CO. LTD.	AA+	1.8%
L I C HOUSING FINANCE LTD.	AAA	1.2%
IRFC LTD.	AAA	1.2%
H D F C BANK LTD.	AAA	1.1%
SUNDARAM FINANCE LTD	AAA	0.7%
STATE BANK OF INDIA	AAA	0.6%
JAMMU & KASHMIR BANK LTD.	A+	0.6%
NABARD	AAA	0.6%
Others		1.7%
<b>Total</b>		<b>16.3%</b>

## Cash and Money Market

<b>Portfolio Total</b>	<b>100.0%</b>
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## Rating Credit Profile







# Bond Opportunities Fund (Open Fund)

SFIN No: ULIF02401/01/18BONDOPPORT117

May 31, 2024



## Fund Details

**Investment Objective:** To provide higher accrual along with safety arising from high allocation to corporate bonds. The fund will invest up to 100% of the corpus in debt and money market securities

**Investment Philosophy:** The fund will target 100% investments in Debt securities to meet the stated objectives

<b>Inception Date</b>	<b>NAV</b>	<b>YTM</b>	<b>MD</b>	<b>AUM</b>
21-Mar-2018	Rs. 15.7599	7.2%	8.6	Rs. 10 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Gaurav Balre		Equity - 0   Debt - 3   Balanced -5		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	1.8%	1.2%
<b>6 Months</b>	6.5%	4.8%
<b>1 Year</b>	8.9%	6.8%
<b>2 Years</b>	9.8%	7.8%
<b>3 Years</b>	6.8%	5.4%
<b>5 Years</b>	7.4%	7.0%
<b>Inception</b>	7.6%	7.4%

Past performance is not indicative of future performance

\*Benchmark is CRISIL Composite Bond Fund Index

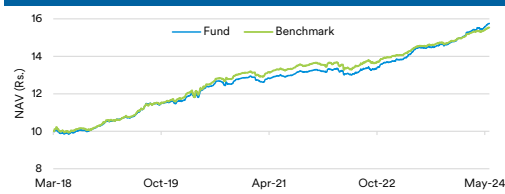
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	0%	0%	0.0%
Debt	80%	100%	97.3%
Money Market	0%	20%	2.7%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

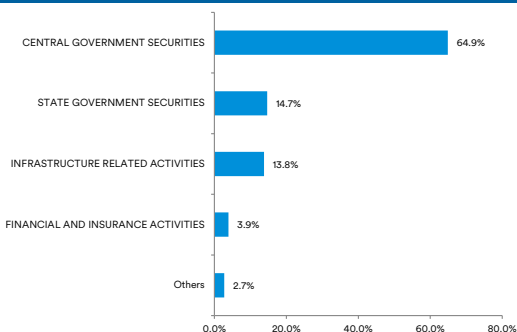


Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
7.1% GOI 2034		44.0%
7.36% TAMILNADU SDL 2054		14.7%
7.46% GOI 2073		12.2%
6.95% GOI 2061		6.2%
7.36% GOI 2052		1.5%
7.4% GOI 2062		1.0%
<b>Total</b>		<b>79.6%</b>
<b>Corporate Bonds</b>		
REC LTD.	AAA	8.9%
IRFC LTD.	AAA	4.9%
CHOLAMANDALAM INVEST & FIN CO. LT	AA+	3.9%
<b>Total</b>		<b>17.7%</b>
<b>Cash and Money Market</b>		<b>2.7%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Asset Mix

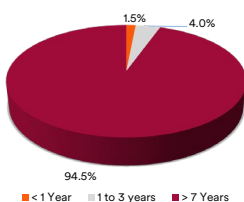


## Industry Wise Exposure\*\*

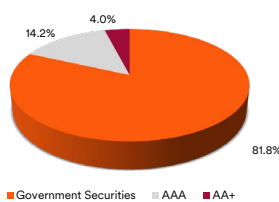


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile





# Preserver II (Open Fund)

SFIN No: ULIF00815/12/09PRESERVER217

May 31, 2024



## Fund Details

**Investment Objective:** To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

**Investment Philosophy:** The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
11-Jan-2010	Rs. 26.7944	7.1%	6.7	Rs. 78 crore
<b>Fund Manager(s)</b> Gaurav Balre		<b>Funds Managed by the Fund Managers</b> Equity - 0   Debt - 3   Balanced -5		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	1.4%	1.2%
<b>6 Months</b>	5.1%	4.5%
<b>1 Year</b>	6.9%	6.8%
<b>2 Years</b>	7.5%	7.6%
<b>3 Years</b>	5.2%	5.5%
<b>5 Years</b>	6.3%	7.0%
<b>Inception</b>	7.1%	8.0%

Past performance is not indicative of future performance

\*Benchmark is ISEC Mibex

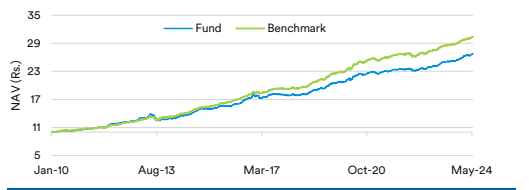
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	60%	100%	88.1%
Money Market Investments	0%	40%	11.9%

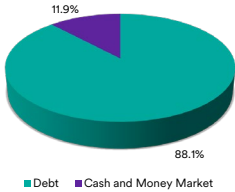
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

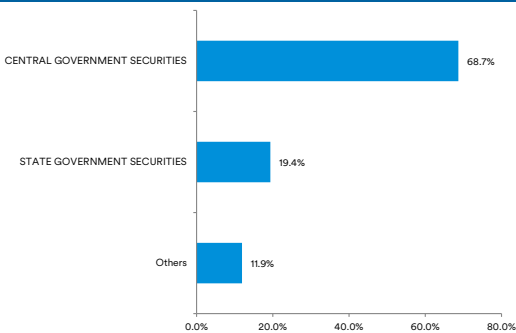


Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
7.1% GOI 2034		16.0%
7.34% GOI 2064		13.0%
5.74% GOI 2026		12.4%
7.37% GOI 2028		6.4%
7.18% GOI 2033		6.4%
7.47% TELANGANA SDL 2036		6.4%
7.46% GOI 2073		5.0%
8.3% GOI 2040		4.0%
7.53% WEST BENGAL SDL 2044		3.2%
7.59% GOI 2026		3.2%
Others		11.9%
<b>Total</b>		<b>88.1%</b>
<b>Cash and Money Market</b>		
		<b>11.9%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Asset Mix

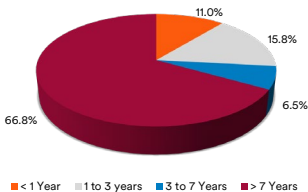


## Industry Wise Exposure\*\*

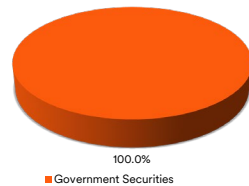


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile





# Protector II (Open Fund)

SFIN No: ULIF00915/12/09PROTECTOR2117

May 31, 2024



Milkar life aage badhain

## Fund Details

**Investment Objective:** To earn regular income by investing in high quality fixed income securities

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
11-Jan-2010	Rs. 27.3128	7.5%	6.6	Rs. 762 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Alok Bisht		Equity - 0   Debt - 5   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	1.4%	1.2%
<b>6 Months</b>	5.0%	4.8%
<b>1 Year</b>	6.4%	6.8%
<b>2 Years</b>	7.1%	7.8%
<b>3 Years</b>	5.7%	5.4%
<b>5 Years</b>	5.8%	7.0%
<b>Inception</b>	7.2%	7.7%

Past performance is not indicative of future performance

\*Benchmark is CRISIL Composite Bond Fund Index

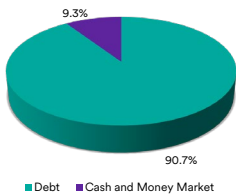
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

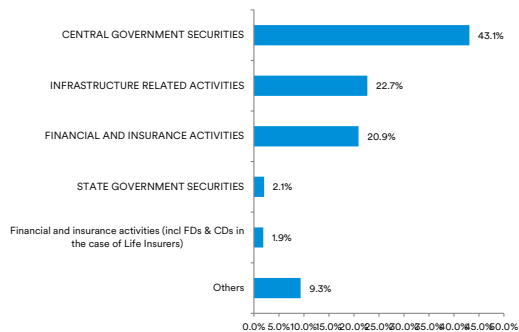
Security Type	Min	Max	Actual
Government & Other Debt Securities	60%	100%	90.7%
Cash & Money Market	0%	40%	9.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

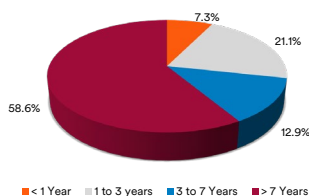


## Industry Wise Exposure\*\*

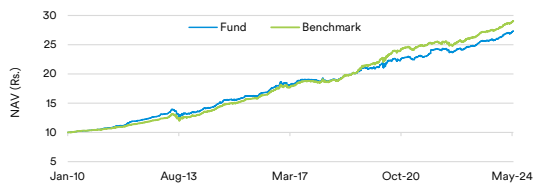


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## NAV vs Benchmark



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
7.25% GOI 2063		15.6%
7.1% GOI 2034		12.3%
7.3% GOI 2053		7.8%
7.34% GOI 2064		5.3%
7.46% GOI 2073		1.4%
7.44% MAHARASHTRA SDL 2042		1.2%
7.23% GOI 2039		0.8%
7.49% TAMILNADU SDL 2034		0.7%
7.45% KARNATAKA SDL 2037		0.2%
<b>Total</b>		<b>45.2%</b>

## Corporate Bonds

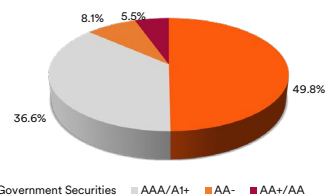
SIKKA PORTS & TERMINALS LTD.	AAA	9.3%
INDIABULLS HOUSING FINANCE LTD	AA-	7.3%
H D F C BANK LTD.	AAA	6.5%
REC LTD.	AAA	6.1%
IRFC LTD.	AAA	4.2%
L & T FINANCE LTD.	AAA	3.3%
SHRIRAM TRANSPORT FIN CO. LTD.	AA+	3.1%
BAJAJ FINANCE LTD.	AAA	2.5%
PIRAMAL CAPITAL & HOUSING FIN LTD.	AA	1.9%
SUNDARAM FINANCE LTD	AAA	1.3%

**Total** **45.6%**

**Cash and Money Market** **9.3%**

**Portfolio Total** **100.0%**

## Rating Credit Profile





# Liquid Fund (Open Fund)

SFIN No: ULIF01909/10/15LIQUIDFUND17

May 31, 2024



Milkar life aage badhain

## Fund Details

**Investment Objective:** To generate stable returns by investing in very short term debt and money market instruments.

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
26-Jul-2016	Rs. 13.9900	7.3%	0.7	Rs. 1.9 crore
<b>Fund Manager(s)</b> Alok Bisht		<b>Funds Managed by the Fund Managers</b> Equity - 0   Debt - 5   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	0.5%	0.6%
<b>6 Months</b>	3.0%	3.4%
<b>1 Year</b>	6.0%	6.9%
<b>2 Years</b>	5.4%	6.4%
<b>3 Years</b>	4.4%	5.4%
<b>5 Years</b>	3.9%	4.8%
<b>Inception</b>	4.4%	5.3%

Past performance is not indicative of future performance

\* Benchmark is CRISIL Overnight Index

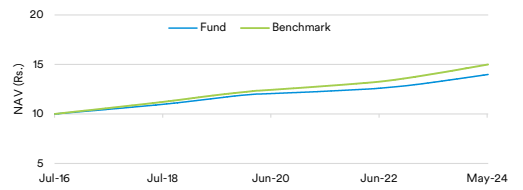
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Money Market Instruments	0%	100%	100.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark



## Security Name

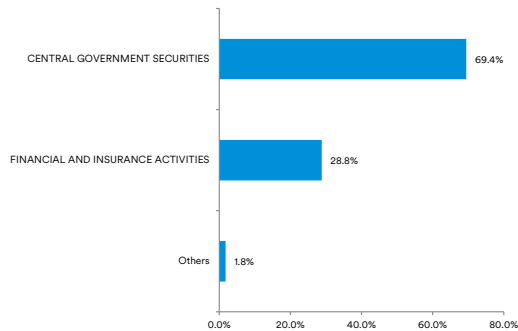
## Net Asset (%)

Cash and Money Market	100.0%
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix

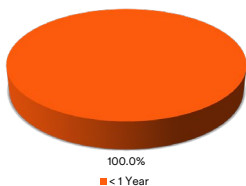


## Industry Wise Exposure\*\*

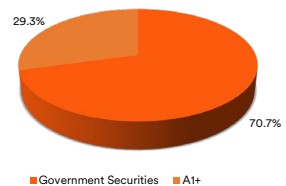


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile





# Discontinued Policy Fund (Closed Fund)

SFIN No: ULIF01721/12/10DISCONTINU117

May 31, 2024



## Fund Details

**Investment Objective:** To generate income at a level consistent with the preservation of capital, along with a minimum interest of 4% per annum.

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

<b>Inception Date</b>	<b>NAV</b>	<b>YTM</b>	<b>MD</b>	<b>AUM</b>
21-Dec-2010	Rs. 22.4687	7.3%	0.6	Rs. 1326 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Alok Bisht		Equity - 0   Debt - 5   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund
<b>1 Month</b>	0.5%
<b>6 Months</b>	3.3%
<b>1 Year</b>	6.6%
<b>2 Years</b>	5.9%
<b>3 Years</b>	4.9%
<b>5 Years</b>	4.7%
<b>Inception</b>	6.2%

Past performance is not indicative of future performance

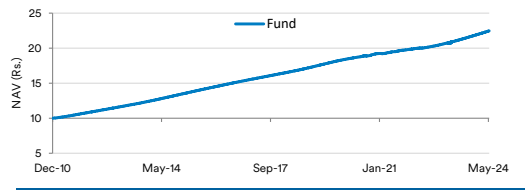
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Government Securities	0%	25%	0.4%
Money Market Instruments	0%	100%	99.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

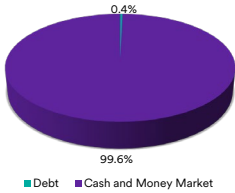


## Security Name

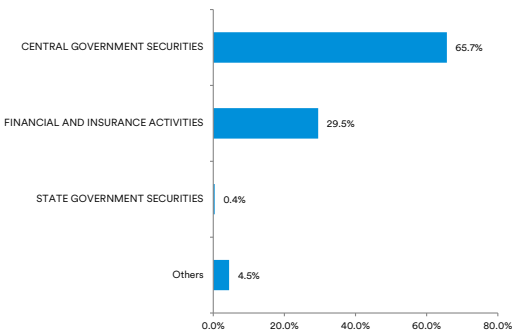
## Net Asset (%)

Security Name	Net Asset (%)
<b>Government Securities</b>	
5.95% TAMILNADU SDL 2025	0.4%
<b>Total</b>	<b>0.4%</b>
<b>Cash and Money Market</b>	<b>99.6%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix

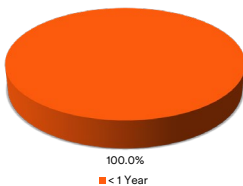


## Industry Wise Exposure\*\*

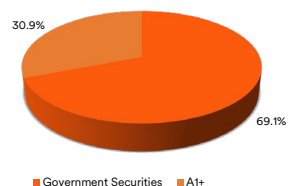


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile





# Multiplier II (Closed Fund)

SFIN No: ULIF01115/12/09MULTIPLEIE2117

May 31, 2024



Milkar life aage badhain

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
21-Dec-2009	Rs. 43.8543	--	--	Rs. 677 crore
<b>Fund Manager(s)</b> Amit Shah		<b>Funds Managed by the Fund Managers</b> Equity - 5   Debt - 0   Balanced -2		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	-0.6%	-0.3%
<b>6 Months</b>	15.8%	11.9%
<b>1 Year</b>	29.3%	21.6%
<b>2 Years</b>	20.7%	16.6%
<b>3 Years</b>	15.9%	13.1%
<b>5 Years</b>	15.5%	13.6%
<b>Since 05-Jan-10</b>	10.8%	10.6%
<b>Inception</b>	10.8%	11.0%

Past performance is not indicative of future performance

\*Benchmark is Nifty 50

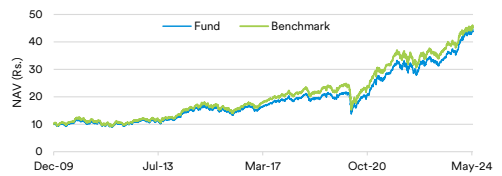
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	97.4%
Money Market Instruments	0%	40%	2.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

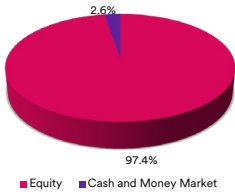


## Security Name

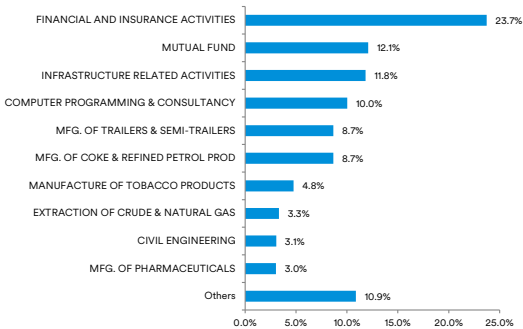
## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
RELIANCE INDUSTRIES LTD.	7.9%
I C I C I BANK LTD.	7.7%
H D F C BANK LTD.	7.6%
BHARTI AIRTEL LTD.	6.0%
I T C LTD.	4.8%
CPSE ETF	4.0%
SBI MF - NIFTY BANK ETF	3.8%
AXIS BANK LTD.	3.6%
INFOSYS LTD.	3.4%
OIL & NATURAL GAS CORPN. LTD.	3.3%
Others	45.4%
<b>Total</b>	<b>97.4%</b>
<b>Cash and Money Market</b>	<b>2.6%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Virtue (Closed Fund)

SFIN No: ULIF00719/02/08VIRTUEFUND117

May 31, 2024



Milkar life aage badhain

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
27-Feb-2008	Rs. 55.0120	--	--	Rs. 79 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Deb Bhattacharya		Equity - 3   Debt - 0   Balanced - 3		

## Fund v/s Benchmark Return (%)

	Fund
1 Month	1.5%
6 Months	21.1%
1 Year	45.1%
2 Years	24.8%
3 Years	17.9%
5 Years	19.0%
Inception	11.0%

Past performance is not indicative of future performance

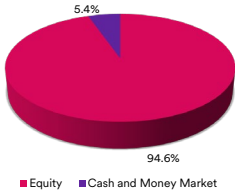
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

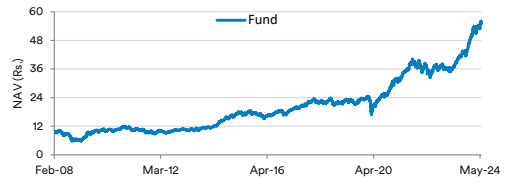
Security Type	Min	Max	Actual
Listed Equities	60%	100%	94.6%
Money Market Instruments	0%	40%	5.4%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix



## NAV vs Benchmark

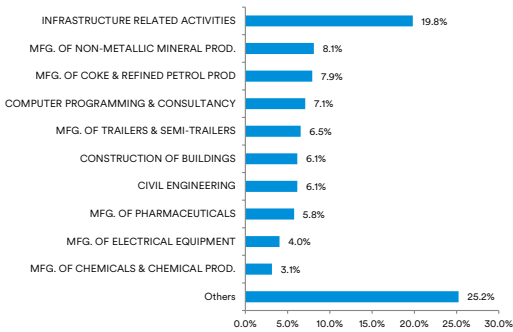


## Security Name

## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
RELIANCE INDUSTRIES LTD.	6.0%
BHARTI AIRTEL LTD.	4.9%
LARSEN & TOUBRO LTD.	4.4%
N T P C LTD.	3.2%
COAL INDIA LTD.	2.9%
ULTRATECH CEMENT LTD.	2.8%
MARUTI SUZUKI INDIA LTD.	2.4%
TATA CONSULTANCY SERVICES LTD.	2.3%
HERO MOTOCORP LTD.	2.1%
OIL & NATURAL GAS CORPN. LTD.	2.0%
Others	61.8%
<b>Total</b>	<b>94.6%</b>
<b>Cash and Money Market</b>	<b>5.4%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Multiplier (Closed Fund)

SFIN No: ULIF00625/01/05MULTIPLIER17

May 31, 2024



Milkar life aage badhain

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
07-Feb-2005	Rs. 96.5078	--	--	Rs. 1309 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Deb Bhattacharya		Equity - 3   Debt - 0   Balanced - 3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	-0.2%	-0.3%
<b>6 Months</b>	15.9%	11.9%
<b>1 Year</b>	28.8%	21.6%
<b>2 Years</b>	20.5%	16.6%
<b>3 Years</b>	15.9%	13.1%
<b>5 Years</b>	15.4%	13.6%
<b>Inception</b>	12.4%	13.1%

Past performance is not indicative of future performance

\* Benchmark is Nifty 50 for Equity

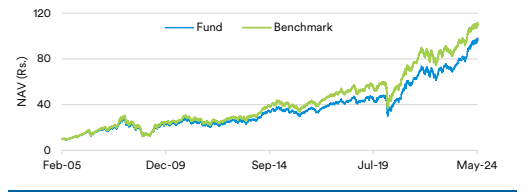
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Listed Equities	80%	100%	98.9%
Money Market Investments	0%	40%	1.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

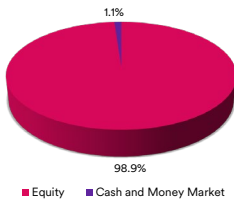
## NAV vs Benchmark



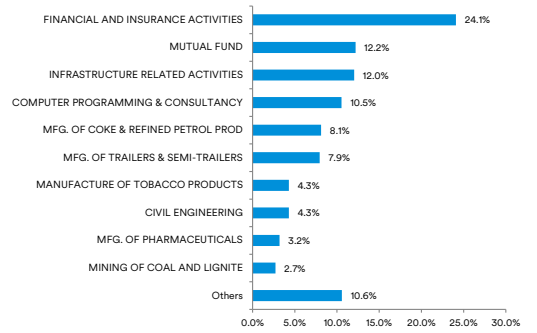
## Security Name Net Asset (%)

Equity	
I C I C I BANK LTD.	7.8%
RELIANCE INDUSTRIES LTD.	6.8%
BHARTI AIRTEL LTD.	5.8%
STATE BANK OF INDIA	5.0%
H D F C BANK LTD.	4.4%
INFOSYS LTD.	4.4%
I T C LTD.	4.3%
LARSEN & TOUBRO LTD.	4.3%
TATA CONSULTANCY SERVICES LTD.	3.8%
AXIS BANK LTD.	3.0%
Others	49.2%
<b>Total</b>	<b>98.9%</b>
<b>Cash and Money Market</b>	<b>1.1%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC





# Accelerator (Closed Fund)

SFIN No: ULIF00525/01/05ACCELERATO117

May 31, 2024



Milkar life aage badhain

## Fund Details

**Investment Objective:** To achieve capital appreciation by investing predominantly in equities, with limited investment in fixed income securities.

**Investment Philosophy:** The fund will target 80% investments in Equities and 20% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
07-Feb-2005	Rs. 78.2380	7.7%	5.5	Rs. 153 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Shashikant Wavhal		Equity - 3   Debt - 0   Balanced -3		
Alok Bisht		Equity - 0   Debt - 5   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	-0.5%	0.0%
<b>6 Months</b>	11.1%	10.5%
<b>1 Year</b>	21.0%	18.6%
<b>2 Years</b>	15.1%	14.9%
<b>3 Years</b>	12.5%	11.6%
<b>5 Years</b>	11.7%	12.4%
<b>Inception</b>	11.2%	12.3%

Past performance is not indicative of future performance

\*Benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Fund Index

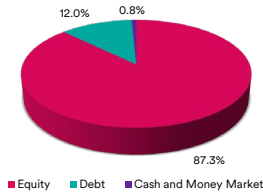
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

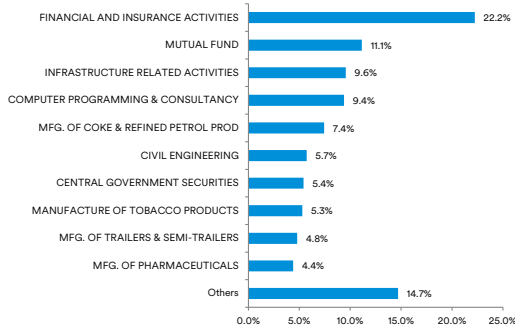
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	0%	40%	6.7%
Infrastructure and Social Sector Secs	0%	40%	0.0%
Listed Equities	60%	95%	87.3%
Long Term Bonds	0%	60%	5.2%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	0.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

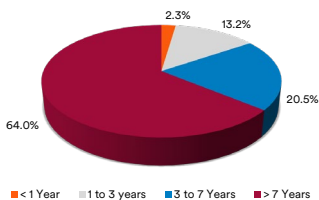


## Industry Wise Exposure\*\*

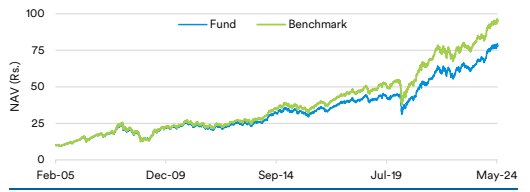


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## NAV vs Benchmark



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Equity</b>		
RELIANCE INDUSTRIES LTD.		6.9%
I C I C I BANK LTD.		6.2%
H D F C BANK LTD.		5.8%
LARSEN & TOUBRO LTD.		5.7%
I T C LTD.		5.3%
CPSE ETF		4.6%
ICICI PRUDENTIAL MF - PSU BANK ETF		4.1%
BHARTI AIRTEL LTD.		3.9%
INFOSYS LTD.		3.9%
TATA CONSULTANCY SERVICES LTD.		2.9%
Others		37.9%
<b>Total</b>		<b>87.3%</b>

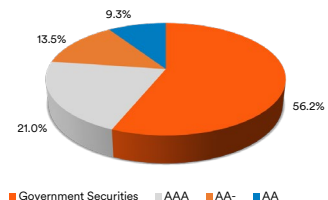
## Government Securities

7.1% GOI 2034	2.8%
7.23% GOI 2039	1.8%
7.30% KARNATAKA SDL 2032	1.3%
7.3% GOI 2053	0.7%
7.57% GOI 2033	0.2%
<b>Total</b>	<b>6.7%</b>

## Corporate Bonds

SUNDARAM FINANCE LTD	AAA	2.0%
INDIABULLS HOUSING FINANCE LTD	AA-	1.6%
PIRAMAL CAPITAL & HOUSING FIN LTD.	AA	1.1%
H D F C BANK LTD.	AAA	0.5%
<b>Total</b>		<b>5.2%</b>
<b>Cash and Money Market</b>		
		<b>0.8%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Rating Credit Profile





# Balancer (Closed Fund)

SFIN No: ULIF00425/01/05BALANCERFN17

May 31, 2024



## Fund Details

**Investment Objective:** To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

**Investment Philosophy:** The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 57.6497	7.7%	6.5	Rs. 195 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Shashikant Wavhal Alok Bisht		Equity - 3   Debt - 0   Balanced - 3 Equity - 0   Debt - 5   Balanced - 3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	0.2%	0.4%
<b>6 Months</b>	8.7%	8.4%
<b>1 Year</b>	15.1%	14.2%
<b>2 Years</b>	11.9%	12.3%
<b>3 Years</b>	10.5%	9.4%
<b>5 Years</b>	9.1%	10.5%
<b>Inception</b>	9.5%	10.9%

Past performance is not indicative of future performance

\*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index

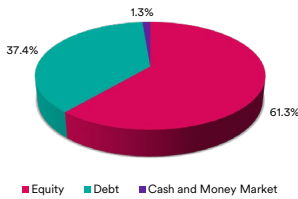
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

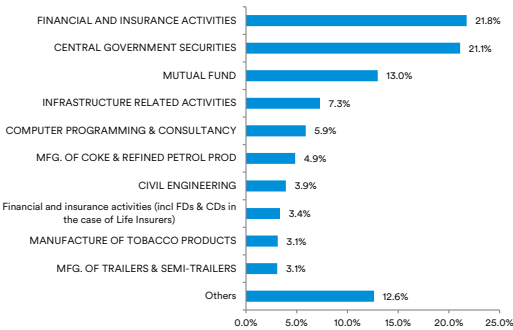
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	21.5%
Infrastructure and Social Sector Secs	0%	60%	0.5%
Listed Equities	35%	65%	61.3%
Long Term Bonds	0%	60%	15.4%
Short Term Bonds	0%	35%	0.0%
Money Market Instruments	0%	40%	1.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

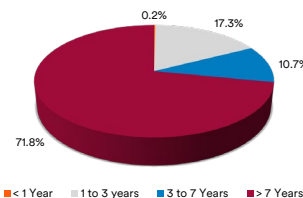


## Industry Wise Exposure\*\*

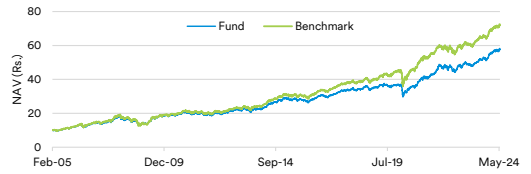


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## NAV vs Benchmark



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Equity</b>		
ICICI PRUDENTIAL MF - PSU BANK ETF		5.9%
RELIANCE INDUSTRIES LTD.		4.6%
LARSEN & TOUBRO LTD.		3.9%
I C I C I BANK LTD.		3.5%
CPSE ETF		3.2%
I T C LTD.		3.1%
H D F C BANK LTD.		3.0%
BHARTI AIRTEL LTD.		2.7%
INFOSYS LTD.		2.5%
HDFC MF - NIFTY PSU BANK ETF		2.0%
Others		26.9%
<b>Total</b>		<b>61.3%</b>

## Government Securities

7.1% GOI 2034	10.7%
7.25% GOI 2063	3.9%
7.3% GOI 2053	2.1%
7.34% GOI 2064	1.8%
7.23% GOI 2039	1.6%
7.1% GOI 2029	0.5%
7.44% MAHARASHTRA SDL 2042	0.4%
7.37% GOI 2028	0.4%
7.95% GOI 2032	0.1%
8.4% GOI 2025	0.0%
<b>Total</b>	<b>21.5%</b>

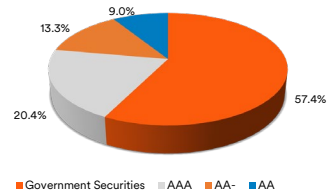
## Corporate Bonds

INDIABULLS HOUSING FINANCE LTD	AA-	5.0%
H D F C BANK LTD.	AAA	4.5%
PIRAMAL CAPITAL & HOUSING FIN LTD.	AA	3.4%
SUNDARAM FINANCE LTD	AAA	3.1%
<b>Total</b>		<b>15.9%</b>

## Cash and Money Market

<b>Portfolio Total</b>	<b>100.0%</b>
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## Rating Credit Profile





# Moderator (Closed Fund)

SFIN No: ULIF00325/01/05MODERATORF17

May 31, 2024



Milkar life aage badhnaein

## Fund Details

**Investment Objective:** To earn regular income by investing in high quality fixed income securities and to generate capital appreciation by investing a limited portion in equity.

**Investment Philosophy:** The fund will target 20% investments in Equities and 80% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 40.8267	7.5%	7.2	Rs. 9.3 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Shashikant Wavhal		Equity - 3   Debt - 0   Balanced -3		
Alok Bisht		Equity - 0   Debt - 5   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	1.2%	0.9%
<b>6 Months</b>	6.8%	6.2%
<b>1 Year</b>	10.1%	9.8%
<b>2 Years</b>	9.0%	9.6%
<b>3 Years</b>	7.5%	7.0%
<b>5 Years</b>	6.4%	8.5%
<b>Inception</b>	7.6%	8.9%

Past performance is not indicative of future performance

\*Benchmark is 20% Nifty 50 and 80% CRISIL Composite Bond Fund Index

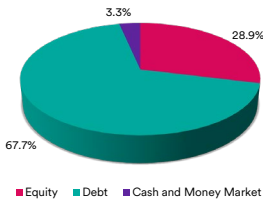
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

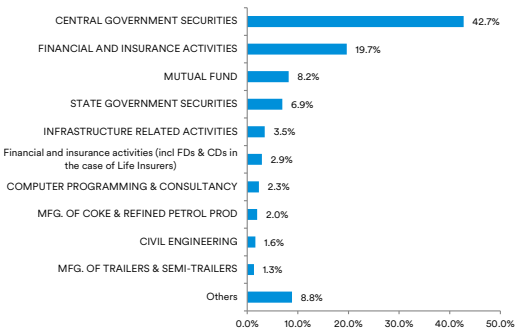
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	49.7%
Infrastructure and Social Sector Secs	0%	60%	1.1%
Listed Equities	10%	30%	28.9%
Long Term Bonds	0%	60%	17.0%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	3.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

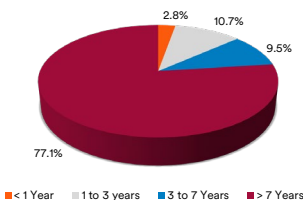


## Industry Wise Exposure\*\*

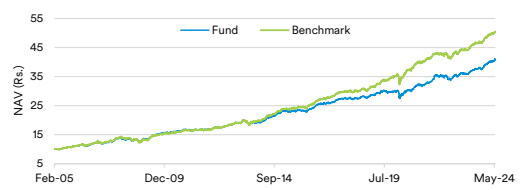


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## NAV vs Benchmark



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Equity</b>		
CPSE ETF		4.2%
ICICI PRUDENTIAL MF - PSU BANK ETF		3.6%
I C I C I BANK LTD.		2.1%
RELIANCE INDUSTRIES LTD.		2.0%
LARSEN & TOUBRO LTD.		1.6%
I T C LTD.		1.3%
BHARTI AIRTEL LTD.		1.2%
H D F C BANK LTD.		1.2%
STATE BANK OF INDIA		1.1%
INFOSYS LTD.		0.9%
Others		9.8%
<b>Total</b>		<b>28.9%</b>

## Government Securities

7.1% GOI 2034	18.4%
7.23% GOI 2039	13.7%
7.3% GOI 2053	7.3%
7.44% MAHARASHTRA SDL 2041	3.3%
7.34% GOI 2064	3.3%
7.44% MAHARASHTRA SDL 2042	2.7%
7.30% KARNATAKA SDL 2032	0.9%
<b>Total</b>	<b>49.7%</b>

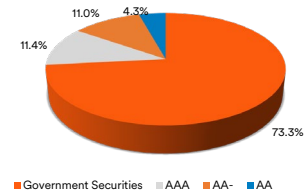
## Corporate Bonds

INDIABULLS HOUSING FINANCE LTD	AA-	7.4%
H D F C BANK LTD.	AAA	6.6%
PIRAMAL CAPITAL & HOUSING FIN LTD.	AA	2.9%
BAJAJ FINANCE LTD.	AAA	1.1%
<b>Total</b>		<b>18.1%</b>

## Cash and Money Market

<b>Portfolio Total</b>	<b>100.0%</b>
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## Rating Credit Profile





# Preserver (Closed Fund)

SFIN No: ULIF00125/01/05PRESERVERF17

May 31, 2024



## Fund Details

**Investment Objective:** To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

**Investment Philosophy:** The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

<b>Inception Date</b>	<b>NAV</b>	<b>YTM</b>	<b>MD</b>	<b>AUM</b>
10-Feb-2005	Rs. 32.0558	7.0%	5.2	Rs. 30 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Alok Bisht		Equity - 0   Debt - 5   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	1.3%	1.2%
<b>6 Months</b>	4.6%	4.5%
<b>1 Year</b>	6.1%	6.8%
<b>2 Years</b>	6.5%	7.6%
<b>3 Years</b>	4.2%	5.5%
<b>5 Years</b>	5.6%	7.0%
<b>Inception</b>	6.2%	7.7%

Past performance is not indicative of future performance

\*Benchmark is ISEC Mibex

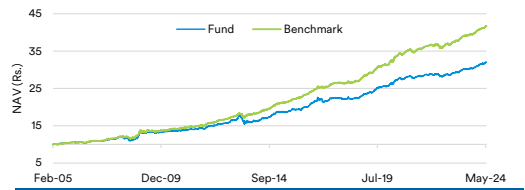
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	80%	100%	90.9%
Money Market Investments	0%	40%	9.1%

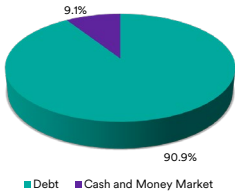
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

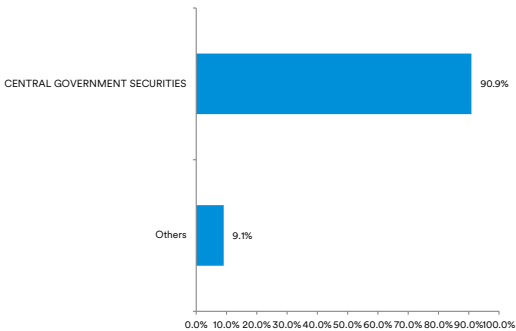


Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
7.1% GOI 2034		22.8%
5.74% GOI 2026		16.4%
7.38% GOI 2027		13.6%
7.1% GOI 2029		11.0%
7.37% GOI 2028		9.6%
7.25% GOI 2063		6.0%
7.3% GOI 2053		5.6%
7.23% GOI 2039		3.4%
7.34% GOI 2064		2.6%
<b>Total</b>		<b>90.9%</b>
<b>Cash and Money Market</b>		<b>9.1%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Asset Mix

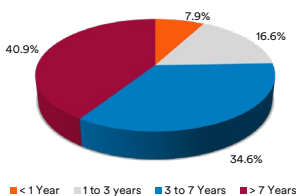


## Industry Wise Exposure\*\*

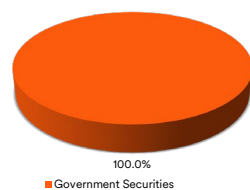


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile





# Protector (Closed Fund)

SFIN No: ULIF00225/01/05PROTECTORF17

May 31, 2024



Milkar life aage badhacis

## Fund Details

**Investment Objective:** To earn regular income by investing in high quality fixed income securities

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
04-Feb-2005	Rs. 32.9769	7.6%	6.9	Rs. 55 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Alok Bisht		Equity - 0   Debt - 5   Balanced - 3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
<b>1 Month</b>	1.4%	1.2%
<b>6 Months</b>	4.9%	4.8%
<b>1 Year</b>	6.4%	6.8%
<b>2 Years</b>	7.0%	7.8%
<b>3 Years</b>	6.0%	5.4%
<b>5 Years</b>	4.6%	7.0%
<b>Inception</b>	6.4%	7.2%

Past performance is not indicative of future performance

\*Benchmark is CRISIL Composite Bond Fund Index

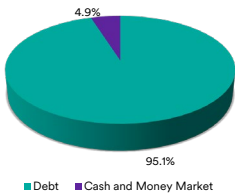
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

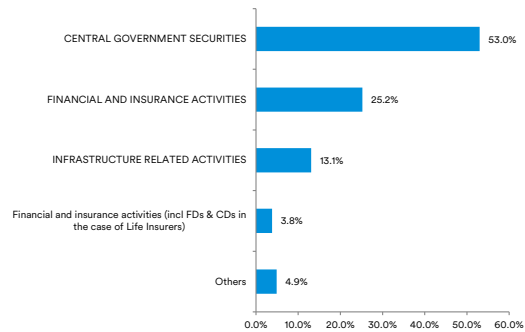
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	25%	90%	53.0%
Infrastructure and Social Sector Secs	0%	60%	13.1%
Long Term Bonds	10%	60%	29.0%
Short Term Bonds	0%	45%	0.0%
Money Market Investments	0%	40%	4.9%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

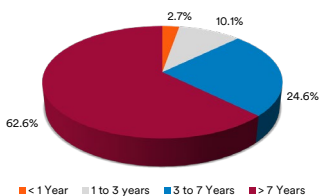


## Industry Wise Exposure\*\*

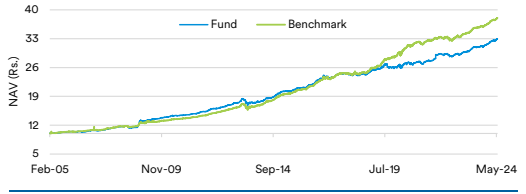


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## NAV vs Benchmark



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
7.1% GOI 2034		16.4%
7.25% GOI 2063		15.7%
7.3% GOI 2053		8.5%
7.34% GOI 2064		5.1%
7.37% GOI 2028		2.8%
7.38% GOI 2027		1.8%
7.23% GOI 2039		1.4%
7.1% GOI 2029		1.4%

**Total** **53.0%**

## Corporate Bonds

INDIABULLS HOUSING FINANCE LTD	AA-	9.8%
H D F C BANK LTD.	AAA	9.7%
REC LTD.	AAA	7.3%
IRFC LTD.	AAA	5.5%
PIRAMAL CAPITAL & HOUSING FIN LTD.	AA	3.8%
SHRIRAM TRANSPORT FIN CO. LTD.	AA+	3.7%
BAJAJ FINANCE LTD.	AAA	2.3%

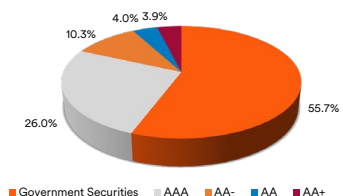
**Total** **42.1%**

## Cash and Money Market

**4.9%**

**Portfolio Total** **100.0%**

## Rating Credit Profile



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