

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER



*Milkar life aage badhaein*



# Met Invest

## ULIP Fund Monthly Fund Performance

August 2022 Edition

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER/WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF THE FIFTH YEAR.



### The month gone by - A snapshot

*Global markets corrected in August as initial signs of slowdown in economic growth combined with monetary policy tightening led to souring of market sentiments. There are signs of slowdown in interest rate sensitive sectors in the US, although the employment market remains robust. The outlook for European economies remains weak amidst high energy prices.*

*Inflation in most developed economies continues to be at elevated levels. Both US Fed as well as the European Central Bank have indicated that they will aggressively tighten monetary policy. Crude oil prices declined by 12% to US\$ 96 / barrel, as concerns over possible decline in global demand came to the forefront.*

*China's economy has seen a sharp slowdown due to frequent disruptions arising from Covid-19 related lockdowns. China's central bank has been following a loose monetary policy to help revive economic growth.*

*Amidst deterioration in sentiments, global equity markets declined by 4% in August. However, Indian equity markets outperformed global peers with a 4% increase as flows from foreign institutional investors continued in August.*

### Indian economy continues steady recovery

India's April-June 2022 GDP growth came in below expectations primarily due to weak government spending. The GDP data indicates strong growth in private consumption as well as in the agriculture sector. This combined with good progress of monsoon augurs well for the rural economy. The recent high frequency data points such as GST collections, bank credit growth, road toll collections and Purchasing Managers' Index (PMI) survey indicate steady economic recovery.

### Inflation focused RBI raises policy rates

RBI raised policy rates by 50 bps last month to 5.40%, as it continued to emphasize the need to bring down inflation. Retail inflation declined in July, although it remained above RBI's threshold level. Given moderation in commodity prices, the RBI Governor has expressed confidence that inflation may have peaked and is likely to gradually decline towards its target range.

**Outlook:** Developed market bond yields increased during the month. However, domestic bond yields eased, as the market took comfort from the declining inflation trend. Media reports related to possible inclusion of Indian debt in one of the prominent global bond indices added to the positive market sentiment. However, given global uncertainties, we expect yields to remain volatile in the near-term.

### Equity market momentum continues

Nifty gained 4% in August as momentum in equity markets continued on the back of strong inflows from Foreign Institutional Investors (FIIs). Power, Capital Goods and Oil & Gas sectors outperformed while Information Technology and Pharmaceutical sectors underperformed. FIIs bought equities worth US\$ 6.8bn during the month; this was the second month of inflows after a hiatus of 10 months.

**Outlook:** Heightened volatility is being witnessed in global economic environment amidst fluctuating commodity prices, hawkish stance of the US Federal Reserve and continuing geo-political crisis. These factors are likely to induce a slowdown in global economic trade and services. However, on a relative basis, India stands out as a bright spot owing to a sustained recovery across consumption, industrial and financial sectors. Most high-frequency indicators suggest robust underlying growth in the economy. FII flows and movement in commodity prices remain key monitorables in the near term. Our view on Indian equity markets remains positive despite slightly expensive valuations.

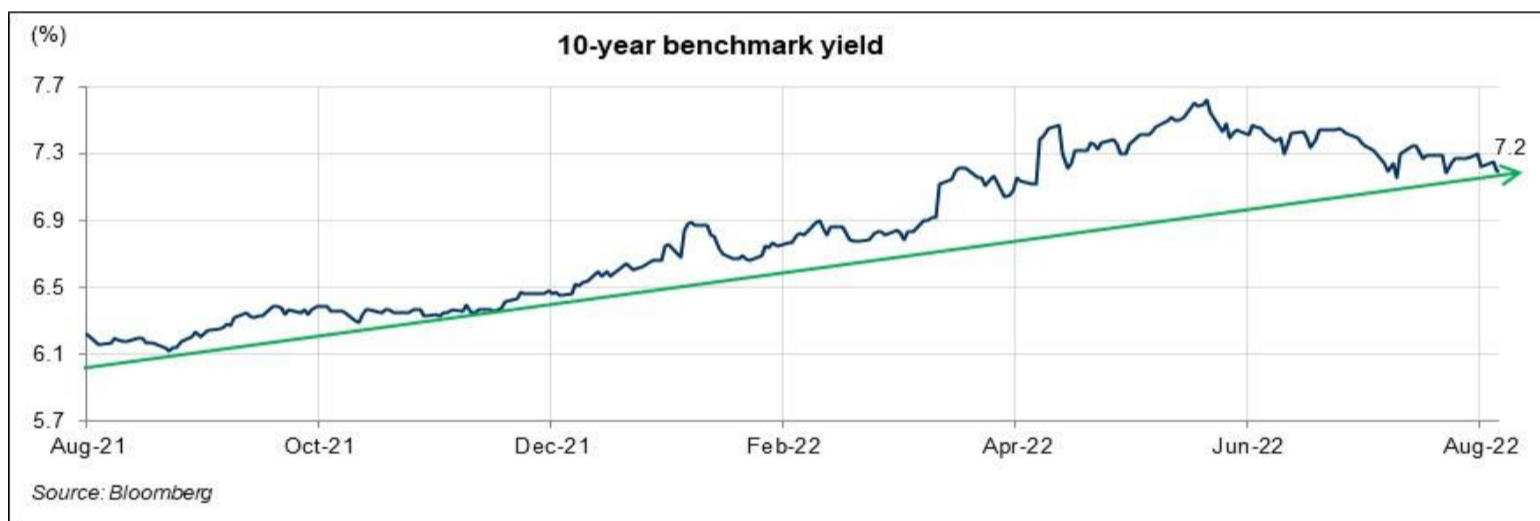
**Sanjay Kumar**

Chief Investment Officer

Indicators	Aug 2021	May 2022	Aug 2022	QoQ Change	YoY Change
<b>Economic indicators</b>					
Consumer Price Index (CPI) Inflation (%)	5.6	7.8	6.7	-1.1	1.1
Gross Domestic Product (GDP Growth) %	20.1	4.1	13.5	9.4	-6.6
Index of Industrial Production (IIP) (%)	13.8	2.2	12.3	10.1	-1.5
Brent crude oil (USD/barrel)	73	123	96	-22%	32%
<b>Domestic Markets</b>					
Nifty Index	17,132	16,585	17,759	7%	4%
S&P BSE Mid-cap Index	23,853	23,144	25,408	10%	7%
10-year G-Sec Yield (%)	6.2	7.4	7.2	-20 bps	100 bps
30-year G-Sec Yield (%)	7.1	7.7	7.5	-20 bps	40 bps
10-year AAA PSU Corporate Bond Yield (%)	6.9	7.8	7.4	-40 bps	50 bps
Exchange rate (USD/INR) *	73.0	77.6	79.5	2%	9%
<b>Global Markets</b>					
Dow Jones (U.S.)	35,361	32,990	31,791	-4%	-10%
FTSE (U.K.)	7,120	7,608	7,362	-3%	3%
Nikkei 225 (Japan)	28,090	27,280	28,196	3%	0%

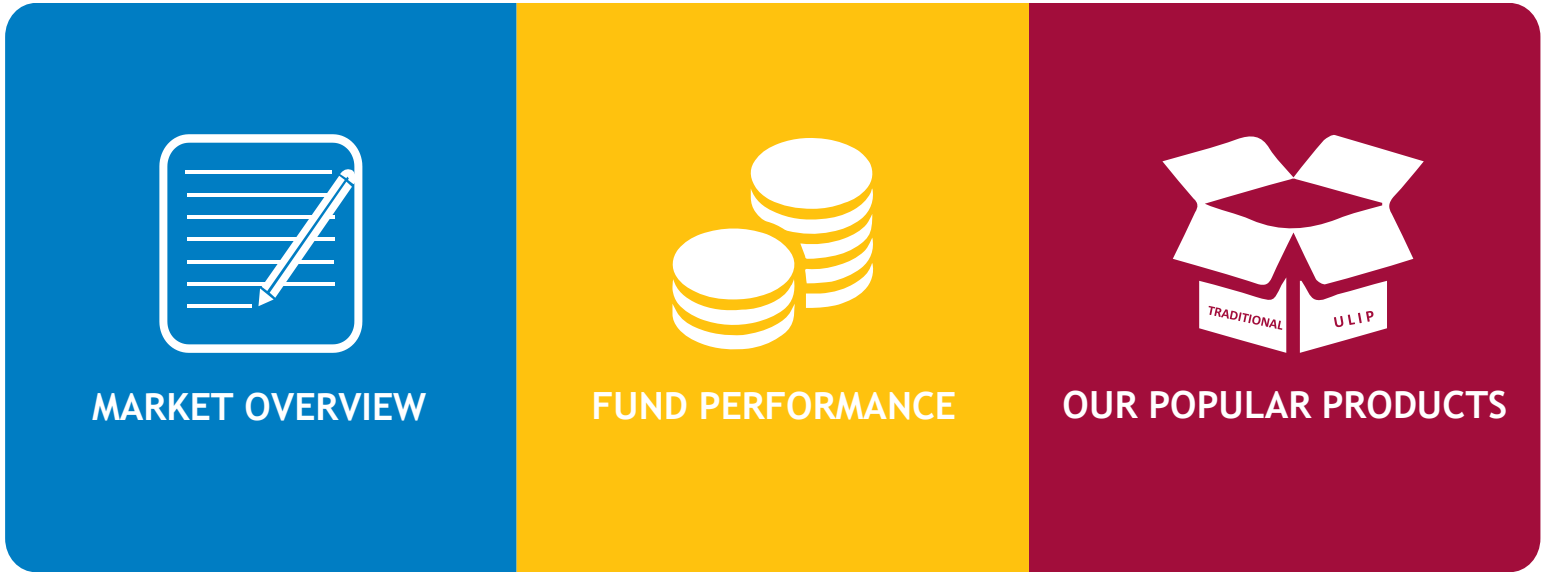
Source: Central Statistics Organisation (CSO), RBI, Bloomberg. \*Negative growth number signals INR appreciation against USD, while positive growth number signals depreciation.

## 10-year government bond yield trend

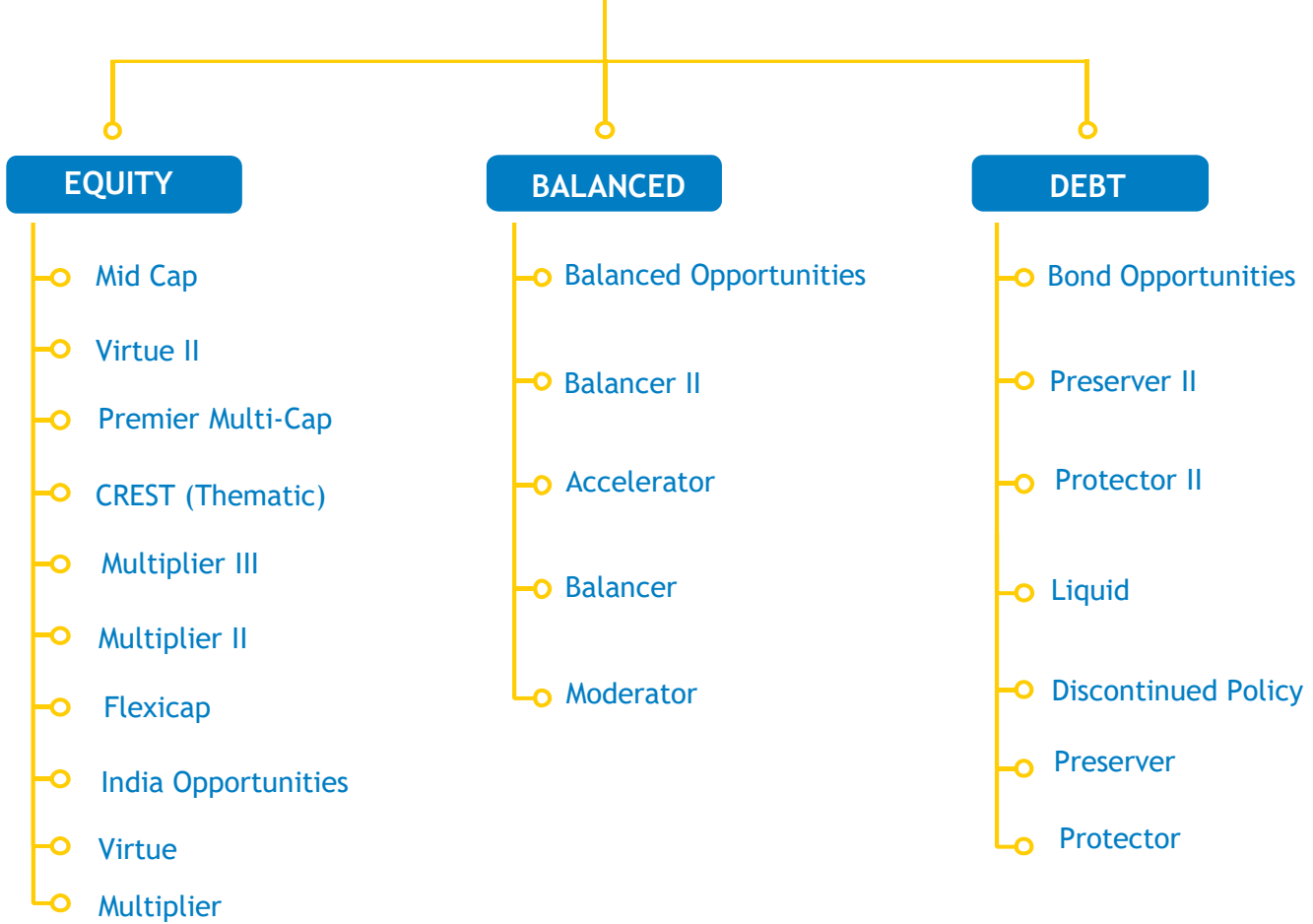


## Equity Market performance





## FUND CATEGORY



Aug 2022	3-year (CAGR)		Overall Morningstar Rating
	Portfolio	Morningstar median returns	
<b>Equity</b>			
Virtue II	24.9%	17.9%	***** (5 Star)
Mid-Cap	31.2%	23.2%	***** (5 Star)
Virtue	19.5%	17.9%	**** (4 Star)
Premier Multi-Cap	24.2%	17.9%	**** (4 Star)
Flexi Cap	17.6%	17.8%	*** (3 Star)
Multiplier III	19.0%	17.8%	*** (3 Star)
CREST (Thematic)	19.5%	17.9%	*** (3 Star)
<b>Balanced</b>			
Balanced Opportunities Fund	17.5%	11.2%	***** (5 Star)
Balancer II	11.9%	11.2%	*** (3 Star)
<b>Debt</b>			
Bond Opportunities Fund	5.3%	5.1%	*** (3 Star)

Source: Morningstar

Notes:

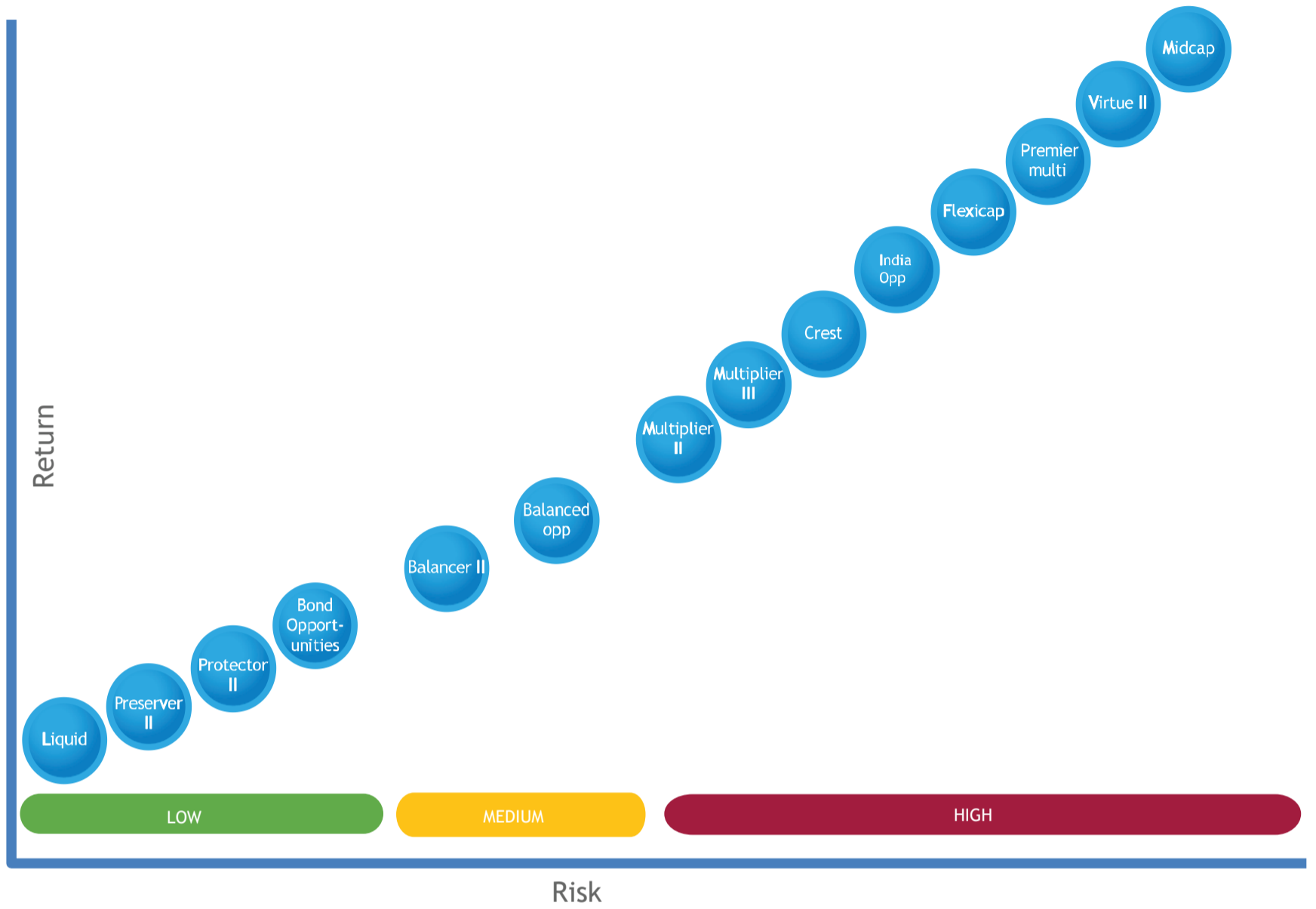
1. Morningstar Rating is based on Morningstar Risk-Adjusted Return (MRAR) framework. MRAR is a measure of fund's past performance after adjusting for risk.
2. The above Morningstar Rating is as of July 31, 2022

Morningstar rating methodology: Morningstar sets the distribution of funds across the rating levels, assigning three/five star ratings as follows:

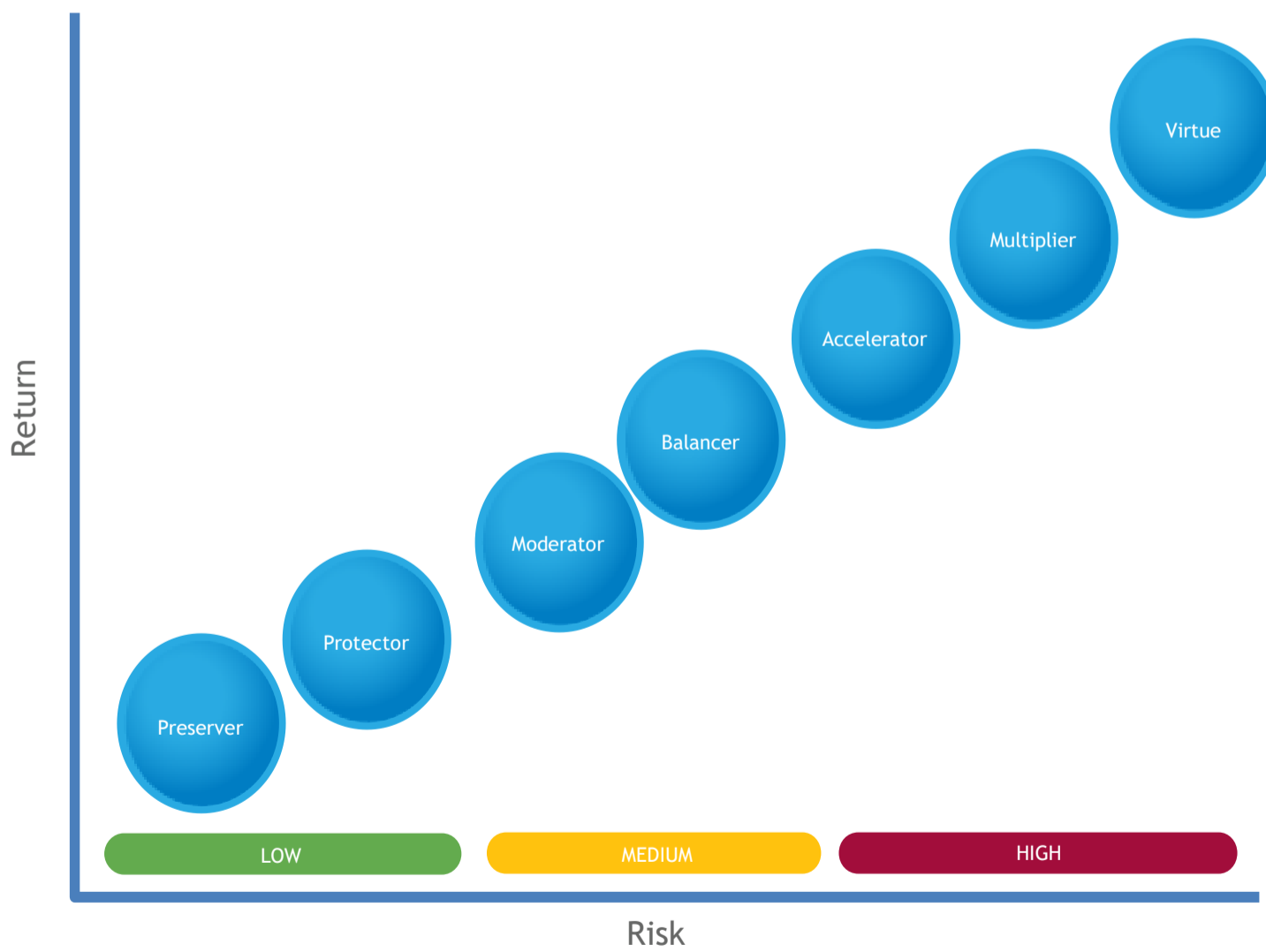
1. All funds in the category are sorted by MRAR % Rank for the respective time period in descending order.
2. Starting with the highest MRAR % Rank, those in the top 10% of such funds receive a 5-star rating.
3. The next 22.5% (i.e., ranking below the top 10% and up to the top 32.5%) of funds receive a 4-star rating, and the following 35% (i.e., ranking below the top 32.5% and up to the top 67.5%) of funds receive a 3-star rating.
4. The next 22.5% (i.e., ranking below the top 67.5% and up to the top 90%) of funds receive a 2-star rating.
5. The remaining funds (i.e., the bottom 10% of the category) receive a 1-star rating.

# Risk - Return Matrix

## Open Funds - Funds that are open for sales to new customers



## Closed Funds - Funds that are closed for sales to new customers



# Mid Cap Fund (Open Fund)

SFIN No: ULIF02501/01/18MIDCAPFUND117

August 30, 2022

## Fund Details

<b>Investment Objective:</b> To provide long term capital appreciation from an actively managed portfolio of diversified stocks from the midcap segment of the market  <b>Investment Philosophy:</b> The fund will target 100% investments in Equities to meet the stated objectives	<b>Inception Date</b> 21-Mar-2018	<b>NAV</b> Rs. 21.0890	<b>YTM</b> --	<b>MD</b> --	<b>AUM</b> Rs. 30 crore
	<b>Fund Manager(s)</b> Amit Shah		<b>Funds Managed by the Fund Managers</b> Equity - 5   Debt - 0   Balanced -2		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	5.4%	5.6%
6 Months	8.2%	8.8%
1 Year	12.4%	6.5%
2 Years	42.5%	31.6%
3 Years	31.2%	23.6%
5 Years	--	--
Inception	18.3%	10.9%

Past performance is not indicative of future performance

\*Benchmark is S&P BSE Midcap Index

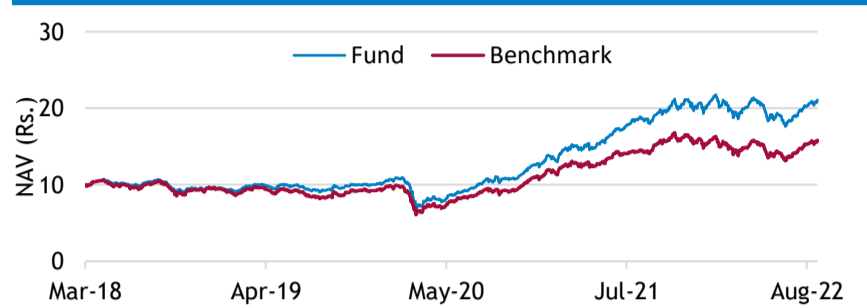
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	98.1%
Debt	0%	0%	0.0%
Money Market	0%	40%	1.9%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

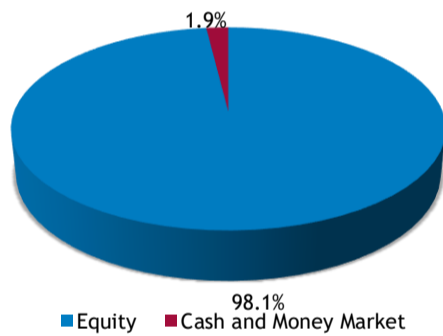


## Security Name

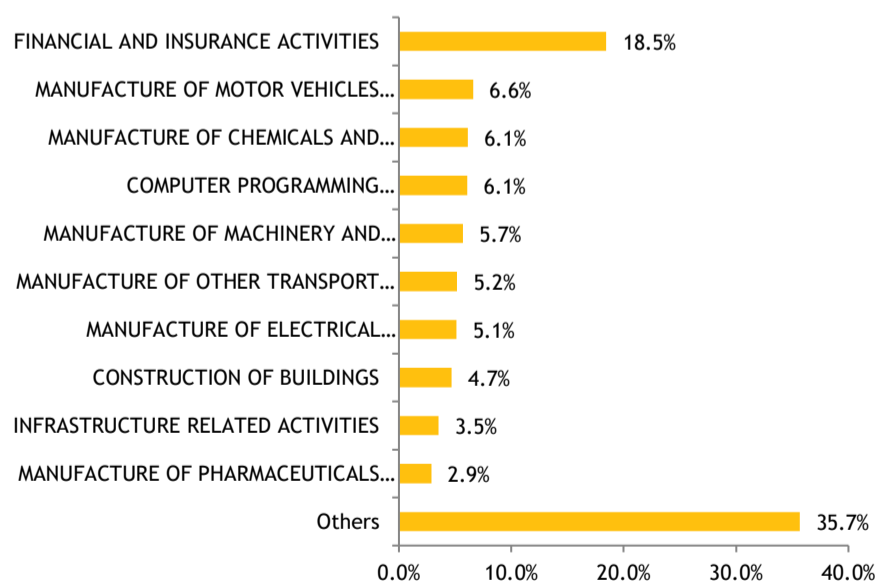
Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
FEDERAL BANK LTD.	3.3%
BHARAT ELECTRONICS LTD.	2.3%
MINDTREE LTD.	1.9%
I C I C I BANK LTD.	1.9%
TATA CONSUMER PRODUCTS LTD.	1.8%
INDIAN HOTELS CO. LTD.	1.8%
BANK OF BARODA	1.8%
T V S MOTOR CO. LTD.	1.7%
HINDUSTAN AERONAUTICS LIMITED	1.7%
TATA POWER CO. LTD.	1.6%
Others	78.2%
<b>Total</b>	<b>98.1%</b>
<b>Cash and Money Market</b>	<b>1.9%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

# Virtue II (Open Fund)

SFIN No: ULIF01215/12/09VIRTUE2FND117

August 30, 2022

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
12-Jan-2010	Rs. 44.9115	--	--	Rs. 1435 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Amit Shah		Equity - 5   Debt - 0   Balanced -2		

## Fund v/s Benchmark Return (%)

	Fund
1 Month	4.0%
6 Months	2.6%
1 Year	2.9%
2 Years	29.5%
3 Years	24.9%
5 Years	15.8%
Inception	12.6%

Past performance is not indicative of future performance

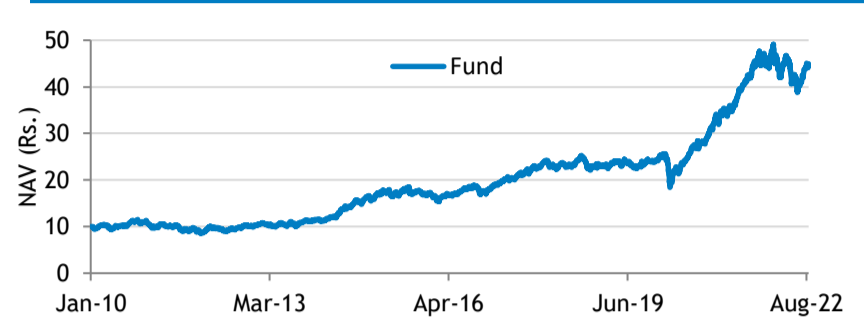
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	98.8%
Money Market Instruments	0%	40%	1.2%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

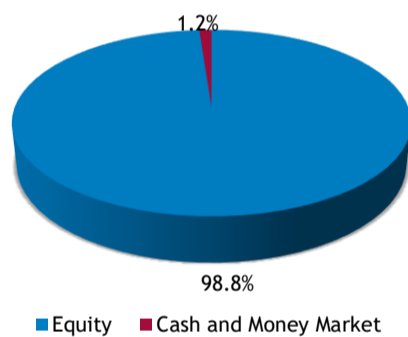


## Security Name

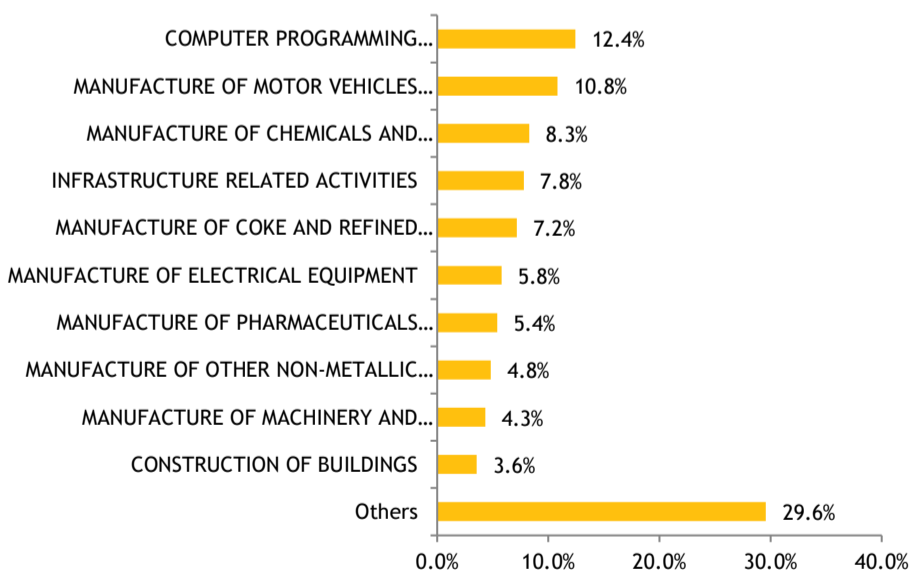
Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
RELIANCE INDUSTRIES LTD.	6.9%
INFOSYS LTD.	5.3%
MARUTI SUZUKI INDIA LTD.	4.1%
BHARTI AIRTEL LTD.	2.7%
LARSEN & TOUBRO LTD.	2.6%
COAL INDIA LTD.	2.2%
N T P C LTD.	2.1%
EICHER MOTORS LTD.	1.8%
SUN PHARMACEUTICAL INDS. LTD.	1.6%
HINDUSTAN UNILEVER LTD.	1.5%
Others	68.0%
<b>Total</b>	<b>98.8%</b>
<b>Cash and Money Market</b>	<b>1.2%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC



# Premier Multi-Cap Fund (Open Fund)

SFIN No: ULIF02101/01/18MULTICAPFN117

August 30, 2022

## Fund Details

**Investment Objective:** To generate wealth by investing in companies across market capitalisation spectrum with a blend of large-cap and mid-cap companies.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 20.3736	--	--	Rs. 35 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Shashikant Wavhal		Equity - 2   Debt - 0   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	4.7%	4.6%
6 Months	8.3%	7.5%
1 Year	10.7%	5.4%
2 Years	32.3%	28.1%
3 Years	24.2%	19.7%
5 Years	--	--
Inception	17.4%	13.0%

Past performance is not indicative of future performance

\*Benchmark is S&P BSE 500

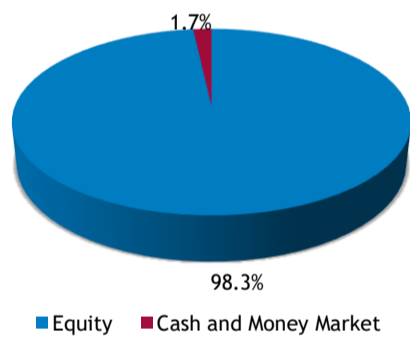
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

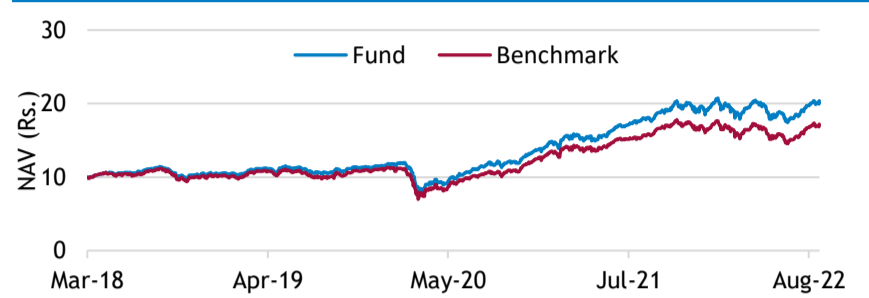
Security Type	Min	Max	Actual
Equities	60%	100%	98.3%
Debt	0%	0%	0.0%
Money Market	0%	40%	1.7%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix



## NAV vs Benchmark

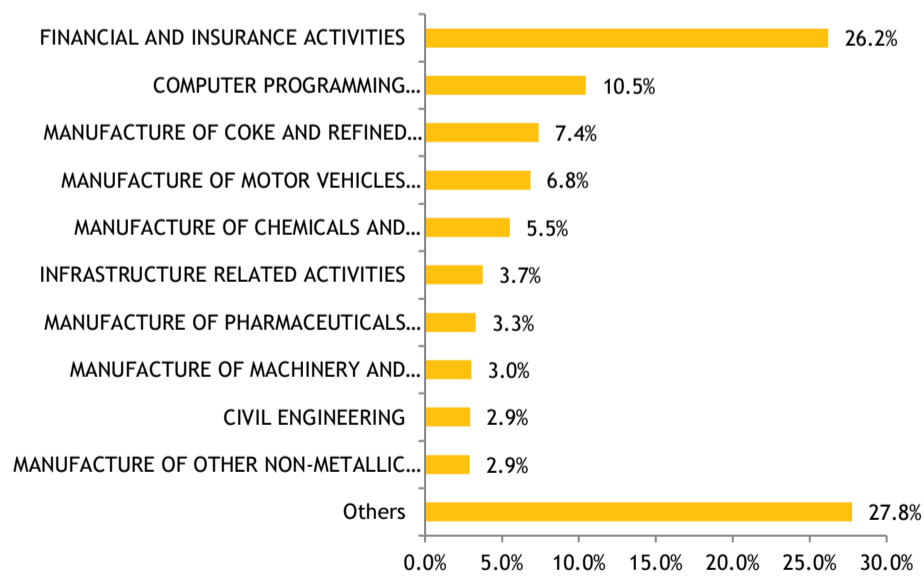


## Security Name

## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
H D F C BANK LTD.	7.7%
RELIANCE INDUSTRIES LTD.	7.0%
I C I C I BANK LTD.	5.6%
INFOSYS LTD.	4.4%
STATE BANK OF INDIA	3.0%
AXIS BANK LTD.	2.6%
LARSEN & TOUBRO LTD.	2.5%
I T C LTD.	2.1%
TATA CONSULTANCY SERVICES LTD.	2.1%
HDFC LTD.	1.7%
Others	59.4%
<b>Total</b>	<b>98.3%</b>
<b>Cash and Money Market</b>	<b>1.7%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

# CREST (THEMATIC FUND) (Open Fund)

SFIN No: ULIF02201/01/18CRESTTHEMF117

August 30, 2022

## Fund Details

**Investment Objective:** To generate wealth by investing in companies which will benefit from the present evolving economic environment such as rising consumerism (C), strengthening government reforms (RE), increasing contribution of services (S) in the economy and new technologies (T).

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 17.6708	--	--	Rs. 24 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Amit Shah		Equity - 5   Debt - 0   Balanced -2		
Ankur Kulshrestha (Co-FM)		Equity - 4   Debt - 0   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	5.0%	4.6%
6 Months	7.2%	6.9%
1 Year	7.7%	4.1%
2 Years	29.7%	25.8%
3 Years	19.5%	17.6%
5 Years	--	--
Inception	13.7%	12.3%

Past performance is not indicative of future performance

\*Benchmark is Nifty 50 (2/3rd) and Nifty Next 50 (1/3rd) for Equity

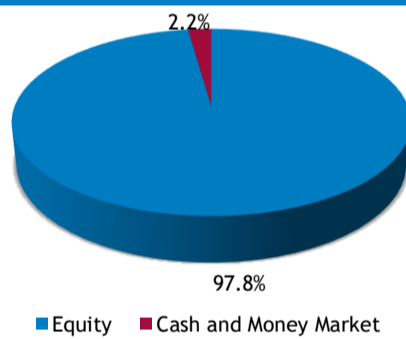
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

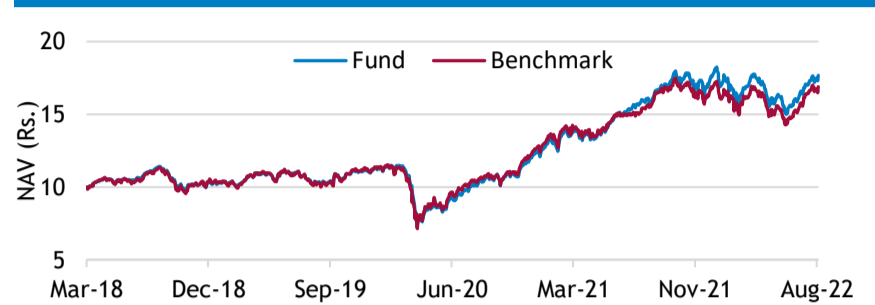
Security Type	Min	Max	Actual
Equities	60%	100%	97.8%
Debt	0%	0%	0.0%
Money Market	0%	40%	2.2%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix



## NAV vs Benchmark

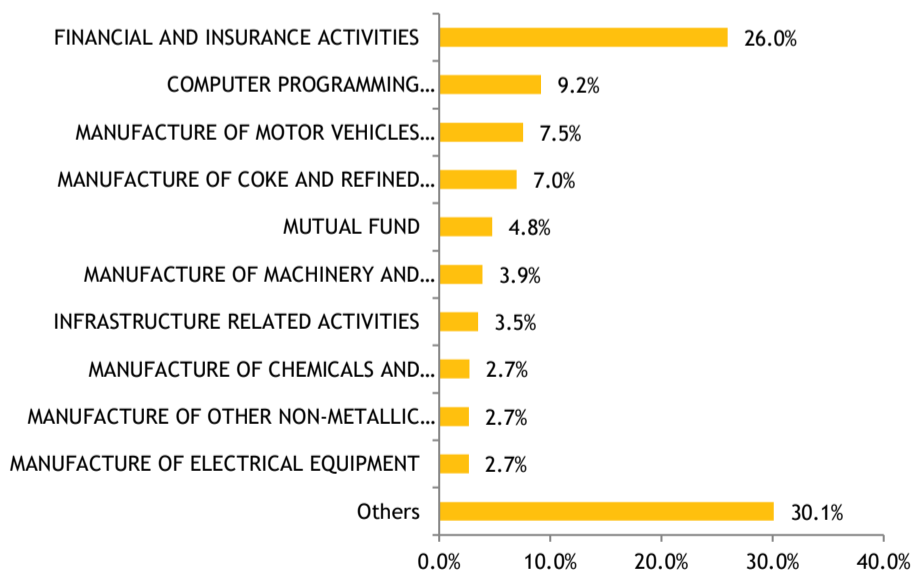


## Security Name

## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
RELIANCE INDUSTRIES LTD.	6.7%
H D F C BANK LTD.	6.4%
I C I C I BANK LTD.	5.3%
INFOSYS LTD.	4.1%
AXIS BANK LTD.	2.6%
ADANI ENTERPRISES LTD.	2.5%
LARSEN & TOUBRO LTD.	2.3%
I T C LTD.	2.1%
BANK OF BARODA	2.1%
MARUTI SUZUKI INDIA LTD.	1.9%
Others	61.9%
<b>Total</b>	<b>97.8%</b>
<b>Cash and Money Market</b>	<b>2.2%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

# Multiplier III Fund (Open Fund)

SFIN No: ULIF01809/10/15MULTIPLIE3117

August 30, 2022

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities (predominantly large caps).

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM	
26-Jul-2016	Rs. 20.5787	--	--	Rs. 40 crore	
Fund Manager(s)		Funds Managed by the Fund Managers			
Amit Shah		Equity - 5   Debt - 0   Balanced -2			
Ankur Kulshrestha (Co-FM)		Equity - 4   Debt - 0   Balanced -3			

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	4.1%	3.5%
6 Months	5.7%	5.7%
1 Year	5.8%	3.7%
2 Years	28.1%	24.9%
3 Years	19.0%	17.2%
5 Years	12.3%	12.4%
Inception	12.6%	12.6%

Past performance is not indicative of future performance

\*Benchmark is Nifty 50

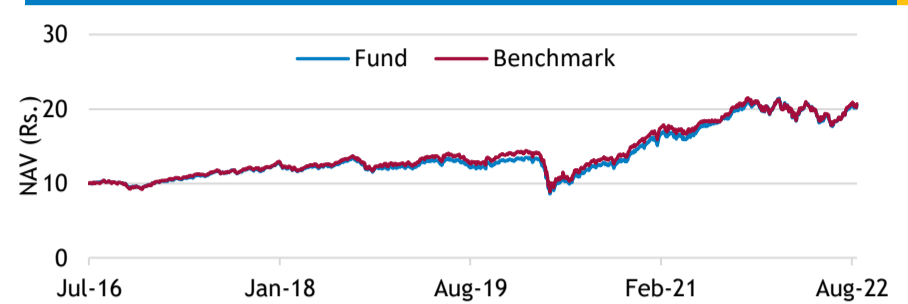
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	98.4%
Money Market Instruments	0%	40%	1.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

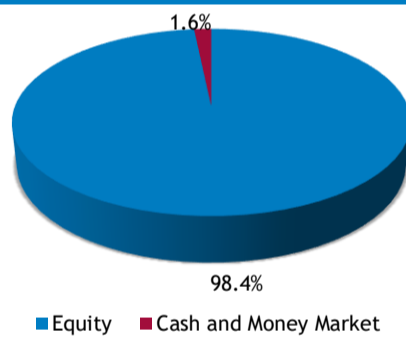


## Security Name

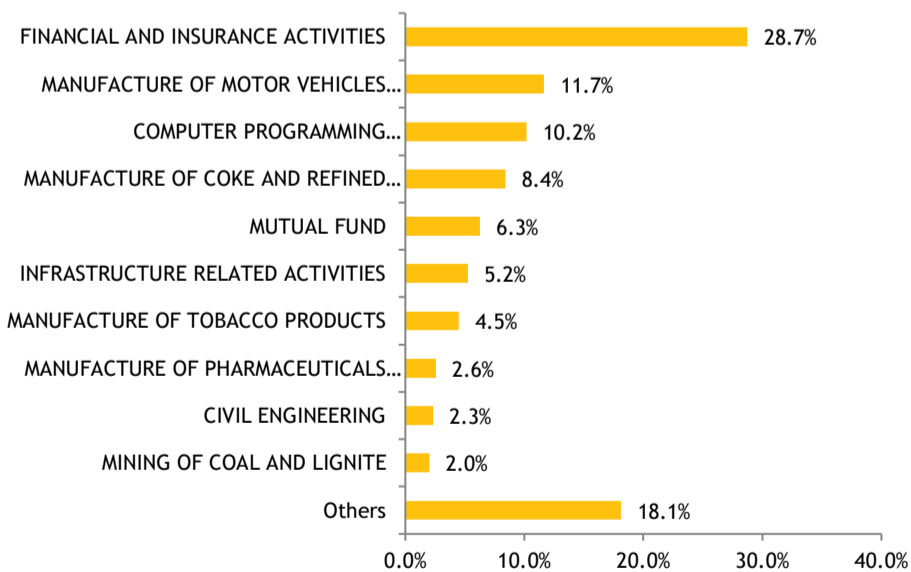
Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
RELIANCE INDUSTRIES LTD.	8.0%
I C I C I BANK LTD.	7.8%
H D F C BANK LTD.	6.9%
INFOSYS LTD.	5.5%
I T C LTD.	4.5%
AXIS BANK LTD.	3.1%
KOTAK BANKING ETF	2.8%
STATE BANK OF INDIA	2.7%
MARUTI SUZUKI INDIA LTD.	2.5%
MAHINDRA & MAHINDRA LTD.	2.5%
Others	52.0%
<b>Total</b>	<b>98.4%</b>
<b>Cash and Money Market</b>	<b>1.6%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

# Multiplier II (Open Fund)

SFIN No: ULIF01115/12/09MULTIPLIE2117

August 30, 2022

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
21-Dec-2009	Rs. 32.6788	--	--	Rs. 652 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Amit Shah		Equity - 5   Debt - 0   Balanced -2		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	3.9%	3.5%
6 Months	7.2%	5.7%
1 Year	5.9%	3.7%
2 Years	27.2%	24.9%
3 Years	18.5%	17.2%
5 Years	12.1%	12.4%
Since 05-Jan-10	9.8%	10.1%
Inception	9.8%	10.5%

Past performance is not indicative of future performance

\*Benchmark is Nifty 50

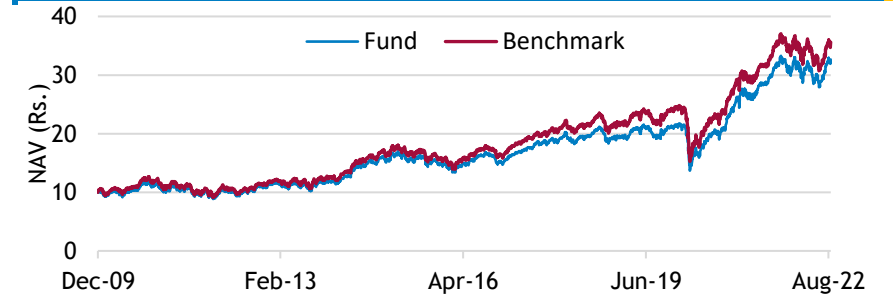
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equities	60%	100%	99.3%
Money Market Instruments	0%	40%	0.7%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark



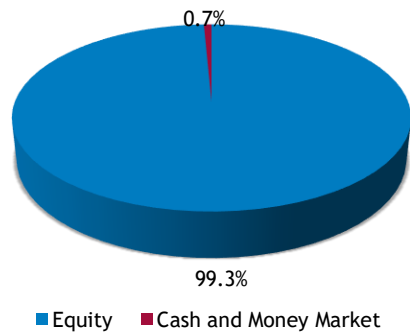
## Security Name

Net Asset (%)

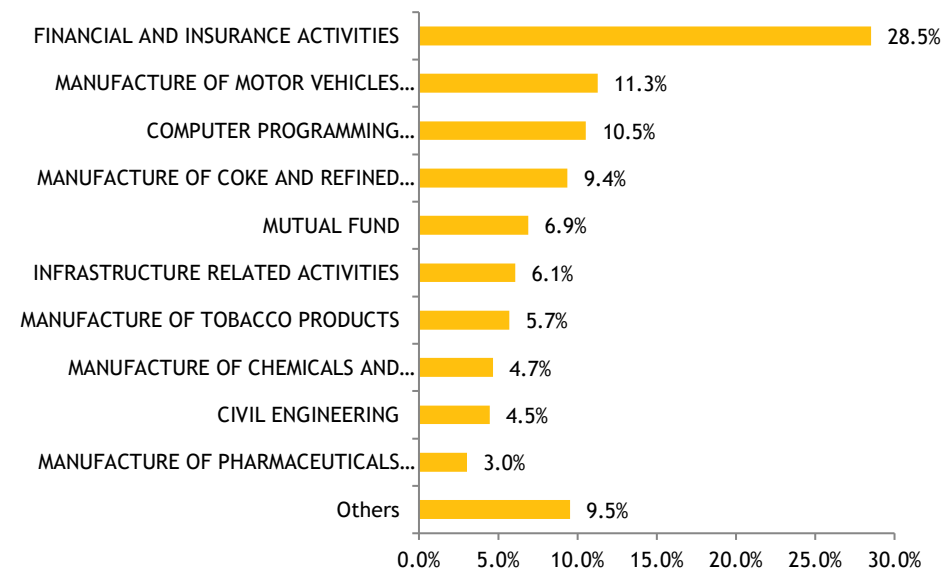
### Equity

RELIANCE INDUSTRIES LTD.	9.3%
I C I C I BANK LTD.	7.3%
INFOSYS LTD.	6.4%
I T C LTD.	5.7%
H D F C BANK LTD.	5.5%
SBI NIFTY BANK ETF	4.9%
LARSEN & TOUBRO LTD.	4.5%
HDFC LTD.	3.6%
STATE BANK OF INDIA	3.5%
MARUTI SUZUKI INDIA LTD.	3.3%
Others	45.3%
<b>Total</b>	<b>99.3%</b>
<b>Cash and Money Market</b>	<b>0.7%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

# Flexi Cap (Open Fund)

SFIN No: ULIF01315/12/09FLEXICAPFN117

August 30, 2022

## Fund Details

**Investment Objective:** To generate long-term capital appreciation from an actively managed portfolio of diversified stocks across the market capitalization spectrum.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
22-Dec-2009	Rs. 35.2216	--	--	Rs. 1156 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Deb Bhattacharya		Equity - 3   Debt - 0   Balanced -3		
Ankur Kulshrestha (Co-FM)		Equity - 4   Debt - 0   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	3.9%	4.5%
6 Months	5.4%	7.6%
1 Year	3.5%	5.6%
2 Years	25.8%	27.4%
3 Years	17.6%	19.2%
5 Years	11.1%	12.5%
Since 05-Jan-10	10.4%	10.4%
Inception	10.4%	10.9%

Past performance is not indicative of future performance

\* Benchmark is S&P BSE 200

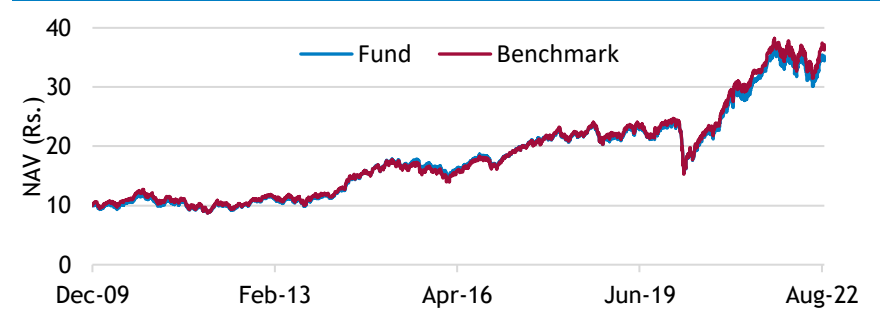
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Equity	60%	100%	97.1%
Cash & Money Market	0%	40%	2.9%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

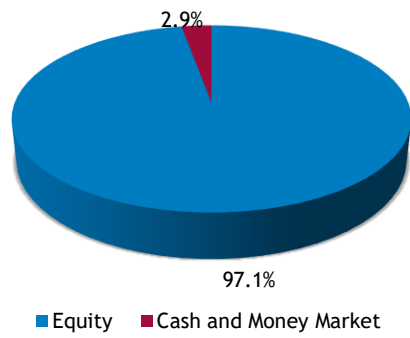


## Security Name

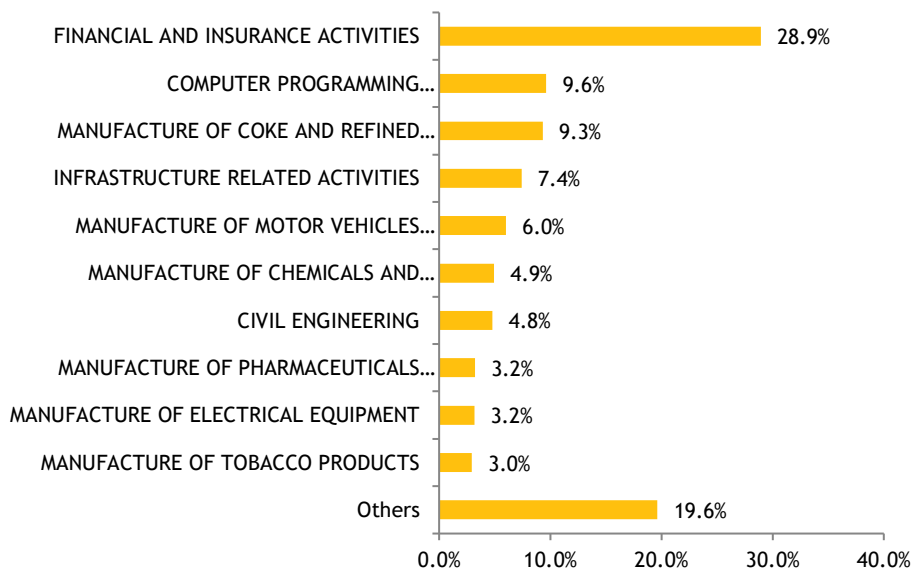
Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
RELIANCE INDUSTRIES LTD.	8.4%
I C I C I BANK LTD.	8.3%
INFOSYS LTD.	5.3%
STATE BANK OF INDIA	4.8%
H D F C BANK LTD.	4.4%
LARSEN & TOUBRO LTD.	3.8%
BHARTI AIRTEL LTD.	3.2%
AXIS BANK LTD.	3.0%
I T C LTD.	3.0%
TATA CONSULTANCY SERVICES LTD.	2.0%
Others	51.0%
<b>Total</b>	<b>97.1%</b>
<b>Cash and Money Market</b>	<b>2.9%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

# India Opportunities Fund (Open Fund)

SFIN No: ULIF02710/12/21INDOPPFUND117

August 30, 2022

## Fund Details

**Investment Objective:** The fund will seek to generate wealth by investing in companies which will benefit from the evolving economic situation such as increasing digitisation, strengthening economic reforms, strong focus on Atmanirbhar Bharat and Make-in-India.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
26-Aug-2022	Rs. 10.0392	--	--	Rs. 0.2 crore
<b>Fund Manager(s)</b> Shashikant Wavhal		<b>Funds Managed by the Fund Managers</b> Equity - 2   Debt - 0   Balanced -3		

## Fund v/s Benchmark Return (%)

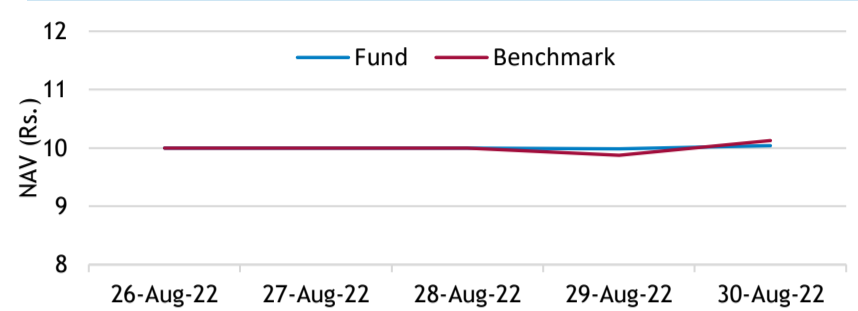
	Fund	Benchmark*
1 Month	--	--
6 Months	--	--
1 Year	--	--
2 Years	--	--
3 Years	--	--
5 Years	--	--
Inception	0.4%	1.3%

Past performance is not indicative of future performance

\* Benchmark is S&P BSE 100

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## NAV vs Benchmark



## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Listed Equities	60%	100%	94.1%
Government and other Debt Securities	0%	0%	0.0%
Money Market and other liquid assets	0%	40%	5.9%

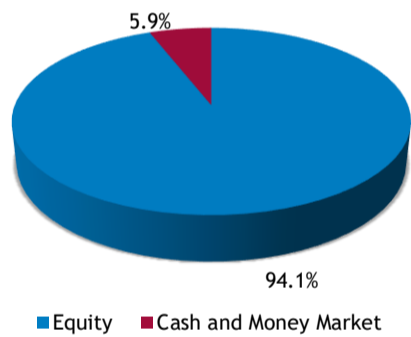
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Security Name

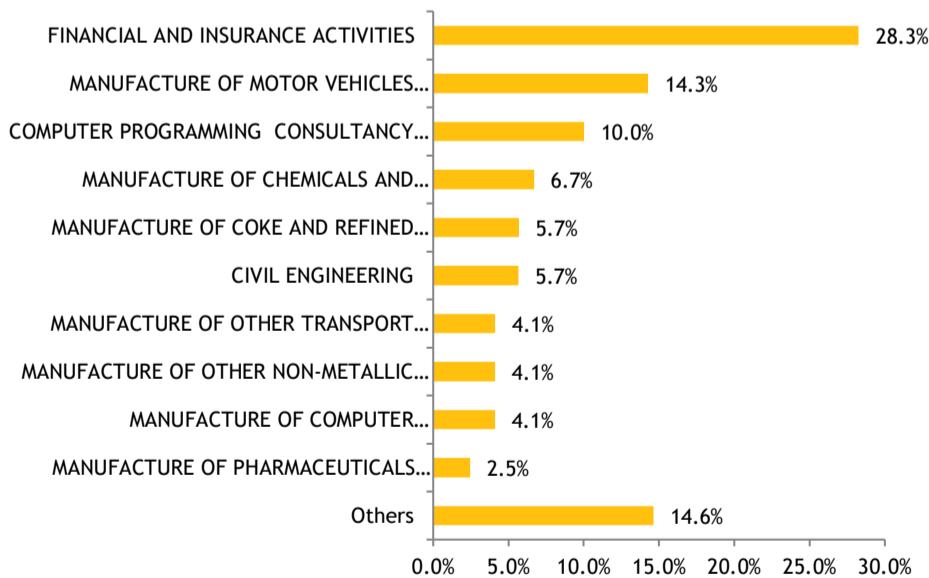
Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
H D F C BANK LTD.	5.9%
HDFC LTD.	5.8%
RELIANCE INDUSTRIES LTD.	5.7%
LARSEN & TOUBRO LTD.	5.7%
TATA CONSULTANCY SERVICES LTD.	5.6%
I C I C I BANK LTD.	5.6%
STATE BANK OF INDIA	5.5%
AXIS BANK LTD.	5.4%
ENDURANCE TECHNOLOGIES LTD.	5.2%
MARUTI SUZUKI INDIA LTD.	2.6%
Others	41.0%
<b>Total</b>	<b>94.1%</b>
<b>Cash and Money Market</b>	<b>5.9%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

# Balanced Opportunities Fund (Open Fund)

SFIN No: ULIF02301/01/18BALANCEOPP117

August 30, 2022

## Fund Details

**Investment Objective:** To generate capital appreciation and current income through a judicious mix of investments in equities and fixed income securities.

**Investment Philosophy:** The fund will target 60% investments in Equities and 40% investments in Debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs.17.9010	7.0%	4.6	Rs. 6.4 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 5   Debt - 0   Balanced -2		
Gaurav Balre		Equity - 0   Debt - 3   Balanced -5		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	3.4%	3.3%
6 Months	5.0%	4.7%
1 Year	6.2%	4.1%
2 Years	21.9%	19.0%
3 Years	17.5%	14.7%
5 Years	--	--
Inception	14.0%	10.9%

Past performance is not indicative of future performance

\*Benchmark is 60% BSE 500 and 40% CRISIL Composite Bond Fund Index

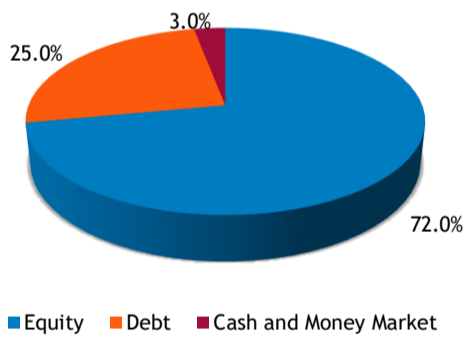
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

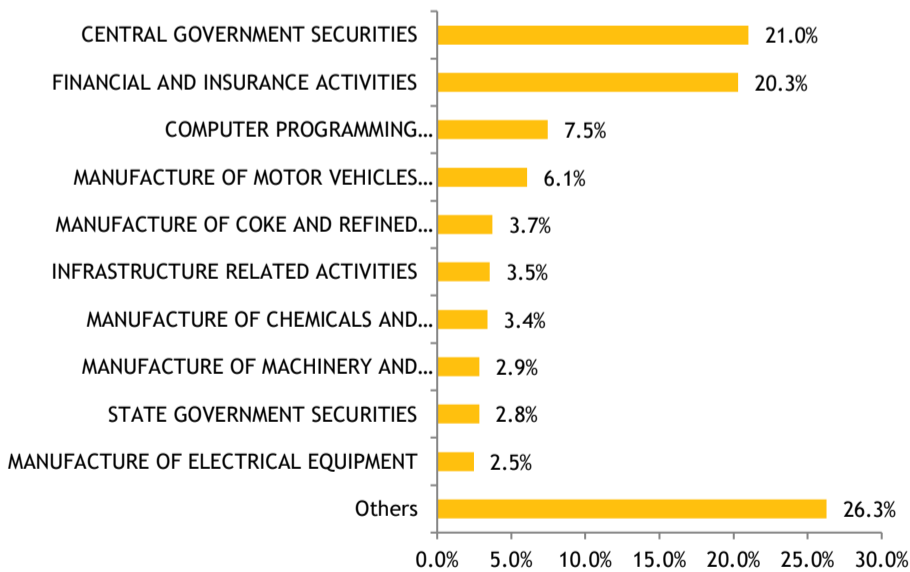
Security Type	Min	Max	Actual
Equities	40%	75%	72.0%
Debt	25%	60%	25.0%
Money Market	0%	35%	3.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

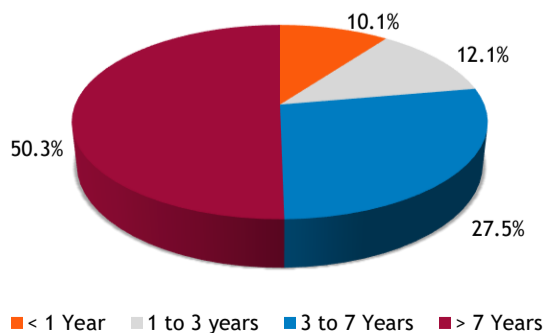


## Industry Wise Exposure\*\*

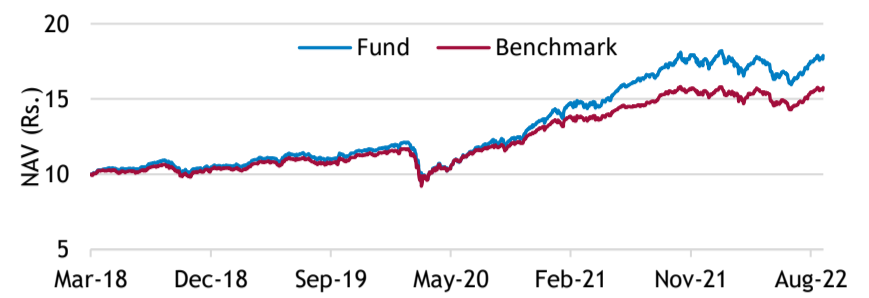


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile

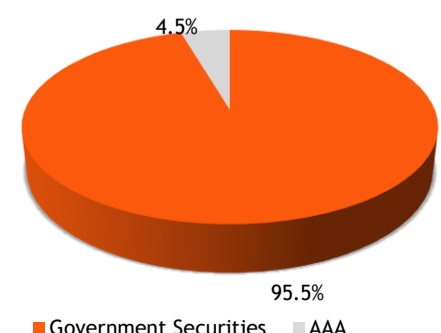


## NAV vs Benchmark



Security Name	Rating	Net Asset (%)
<b>Equity</b>		
H D F C BANK LTD.		4.7%
I C I C I BANK LTD.		4.7%
RELIANCE INDUSTRIES LTD.		3.4%
INFOSYS LTD.		2.2%
DREAMFOLKS SERVICES LTD		1.9%
AXIS BANK LTD.		1.8%
I T C LTD.		1.8%
STATE BANK OF INDIA		1.6%
LARSEN & TOUBRO LTD.		1.5%
FEDERAL BANK LTD.		1.2%
Others		47.3%
<b>Total</b>		<b>72.0%</b>
<b>Government Securities</b>		
6.54% GOI 2032		12.7%
5.74% GOI 2026		3.0%
8.4% GOI 2025		2.5%
7.29% SDL 2026		2.0%
7.26% GOI 2029		1.6%
7.88% GOI 2030		1.3%
7.99% SDL 2025		0.8%
<b>Total</b>		<b>23.9%</b>
<b>Corporate Bonds</b>		
IRFC LTD.	AAA	0.6%
BRITANNIA INDUSTRIES LTD.	AAA	0.3%
BAJAJ FINANCE LTD.	AAA	0.2%
<b>Total</b>		<b>1.1%</b>
<b>Cash and Money Market</b>		
		<b>3.0%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Rating Credit Profile



# Balancer II (Open Fund)

SFIN No: ULIF01015/12/09BALANCER2F117

August 30, 2022

## Fund Details

**Investment Objective:** To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

**Investment Philosophy:** The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
20-Dec-2009	Rs. 28.7964	7.3%	4.0	Rs. 607 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 5   Debt - 0   Balanced -2		
Gaurav Balre		Equity - 0   Debt - 3   Balanced -5		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	2.7%	2.4%
6 Months	2.9%	3.2%
1 Year	3.1%	2.9%
2 Years	15.3%	14.8%
3 Years	11.9%	12.0%
5 Years	8.7%	9.6%
Since 05-Jan-10	8.7%	9.0%
Inception	8.7%	9.3%

Past performance is not indicative of future performance

\* Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index

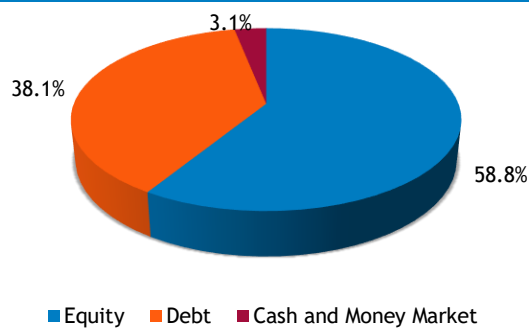
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

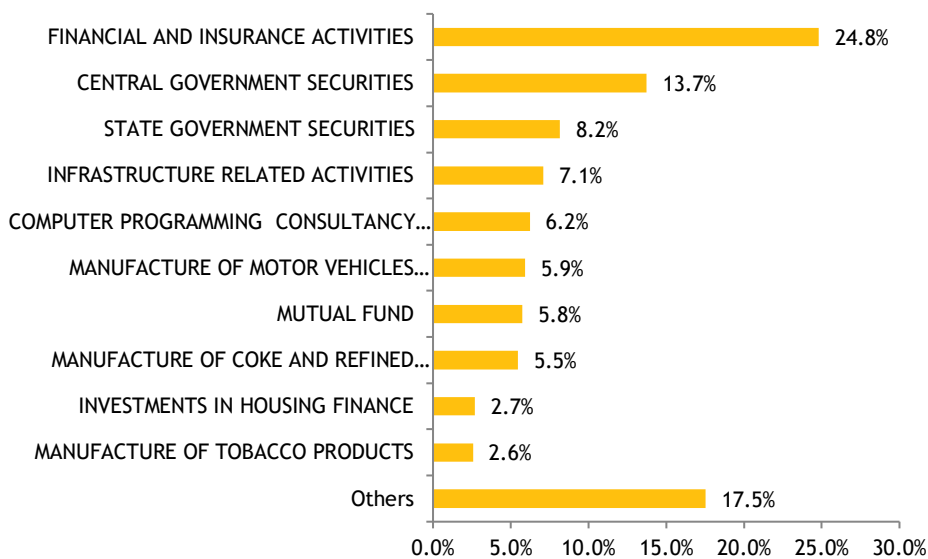
Security Type	Min	Max	Actual
Government & Other Debt Securities	0%	60%	38.1%
Equity	0%	60%	58.8%
Cash & Money Market	0%	40%	3.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

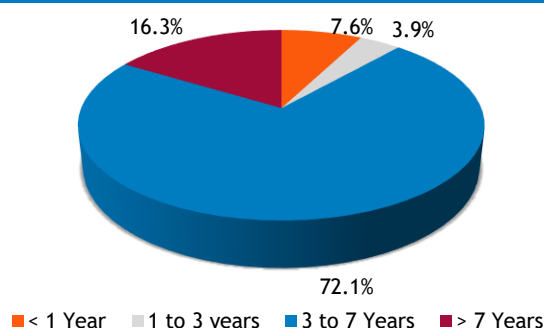


## Industry Wise Exposure\*\*

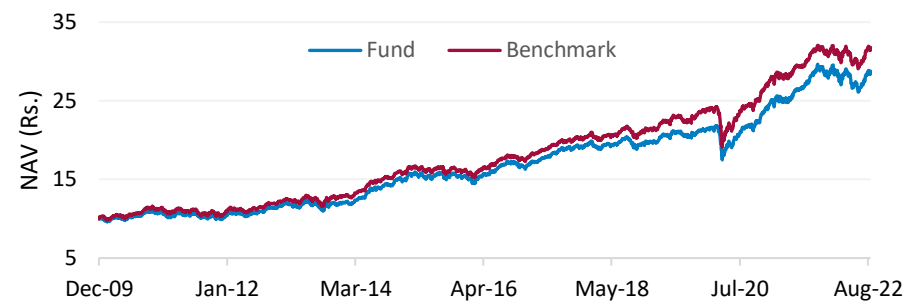


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## NAV vs Benchmark



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Equity</b>		
RELIANCE INDUSTRIES LTD.		5.5%
I C I C I BANK LTD.		4.5%
H D F C BANK LTD.		3.9%
INFOSYS LTD.		3.6%
I T C LTD.		2.6%
SBI NIFTY BANK ETF		2.0%
ICICI PRUDENTIAL NIFTY BANK ETF		1.9%
AXIS BANK LTD.		1.6%
MARUTI SUZUKI INDIA LTD.		1.6%
LARSEN & TOUBRO LTD.		1.6%
Others		30.2%
<b>Total</b>		<b>58.8%</b>

## Government Securities

7.38% GOI 2027	7.4%
8.08% SDL 2028	2.6%
9.2% GOI 2030	1.9%
7.62% SDL 2027	1.7%
6.95% GOI 2061	1.5%
5.74% GOI 2026	1.3%
8.38% SDL 2026	0.9%
8.27% SDL 2026	0.9%
8.25% SDL 2025	0.9%
6.79% GOI 2027	0.8%
Others	2.3%
<b>Total</b>	<b>21.9%</b>

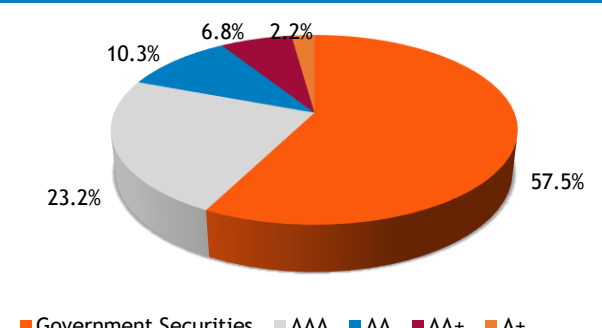
## Corporate Bonds

INDIABULLS HOUSING FINANCE LTD	AA	3.5%
SHRIRAM TRANSPORT FINANCE CO. LTD.	AA+	2.6%
POWER GRID CORPN. OF INDIA LTD.	AAA	1.7%
L I C HOUSING FINANCE LTD.	AAA	1.7%
HDFC LTD.	AAA	1.0%
REC LTD.	AAA	0.9%
SUNDARAM FINANCE LTD	AAA	0.9%
NABARD	AAA	0.8%
JAMMU & KASHMIR BANK LTD.	A+	0.8%
POWER FINANCE CORPN. LTD.	AAA	0.8%
Others		1.5%
<b>Total</b>		<b>16.2%</b>

## Cash and Money Market

<b>Portfolio Total</b>	<b>100.0%</b>
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## Rating Credit Profile





# Bond Opportunities Fund (Open Fund)

SFIN No: ULIF02401/01/18BONDOPPORT117

August 30, 2022

## Fund Details

**Investment Objective:** To provide higher accrual along with safety arising from high allocation to corporate bonds. The fund will invest up to 100% of the corpus in debt and money market securities

**Investment Philosophy:** The fund will target 100% investments in Debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
21-Mar-2018	Rs. 13.3704	7.1%	4.0	Rs. 4.6 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Gaurav Balre		Equity - 0   Debt - 3   Balanced -5		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	1.0%	1.3%
6 Months	0.5%	0.6%
1 Year	2.1%	2.2%
2 Years	3.6%	3.8%
3 Years	5.2%	6.1%
5 Years	--	--
Inception	6.8%	7.4%

Past performance is not indicative of future performance

\*Benchmark is CRISIL Composite Bond Fund Index

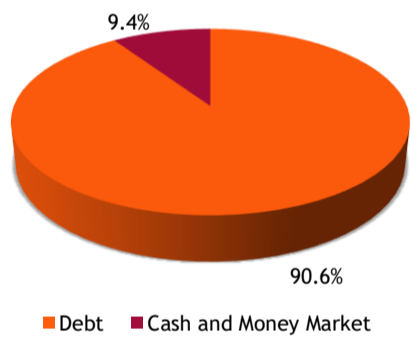
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

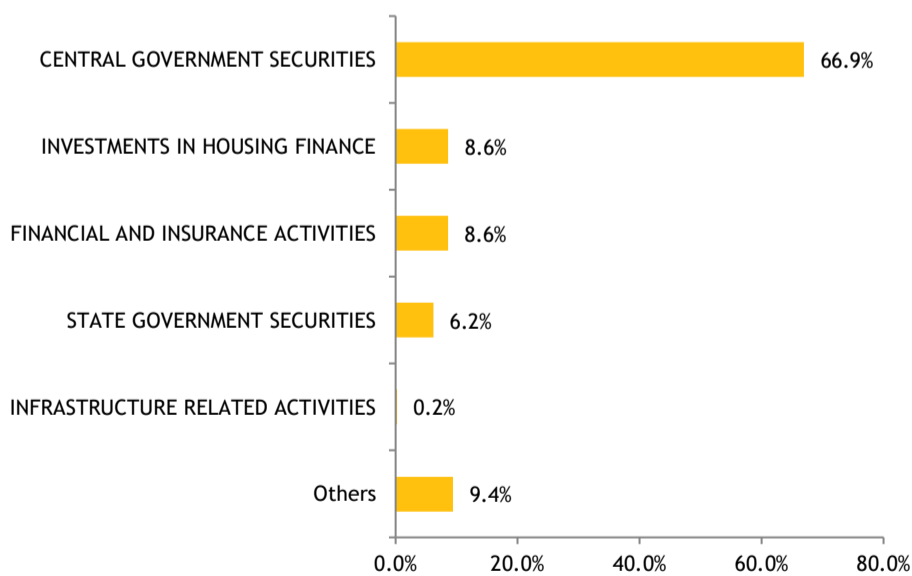
Security Type	Min	Max	Actual
Equities	0%	0%	0.0%
Debt	80%	100%	90.6%
Money Market	0%	20%	9.4%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

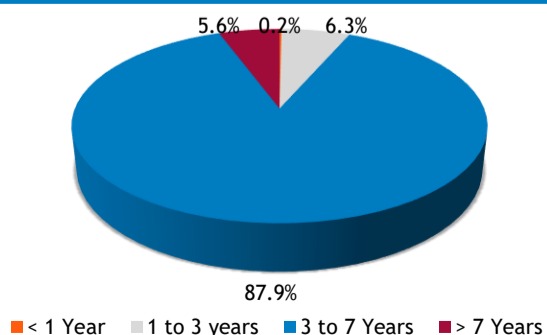


## Industry Wise Exposure\*\*

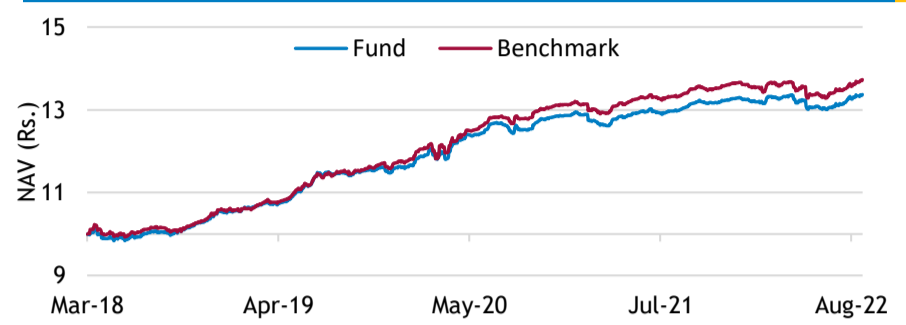


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile

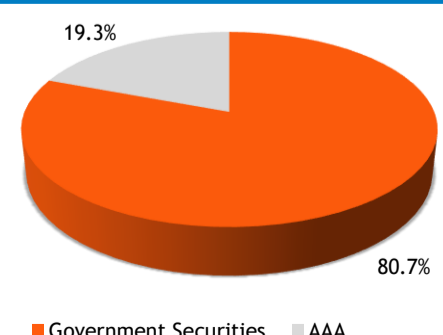


## NAV vs Benchmark



Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
7.38% GOI 2027		66.9%
7.29% SDL 2026		5.5%
6.99% SDL 2036		0.6%
<b>Total</b>		<b>73.1%</b>
<b>Corporate Bonds</b>		
HDFC LTD.	AAA	8.6%
EXPORT-IMPORT BANK OF INDIA	AAA	5.5%
BAJAJ FINANCE LTD.	AAA	3.1%
IRFC LTD.	AAA	0.2%
<b>Total</b>		<b>17.5%</b>
<b>Cash and Money Market</b>		<b>9.4%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Rating Credit Profile



# Preserver II (Open Fund)

SFIN No: ULIF00815/12/09PRESERVER2117

August 30, 2022

## Fund Details

**Investment Objective:** To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

**Investment Philosophy:** The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
11-Jan-2010	Rs. 23.6450	6.7%	3.0	Rs. 80 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Gaurav Balre		Equity - 0   Debt - 3   Balanced -5		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	0.7%	0.8%
6 Months	0.4%	0.6%
1 Year	1.5%	2.1%
2 Years	3.2%	4.3%
3 Years	4.9%	6.1%
5 Years	5.4%	6.9%
Inception	7.0%	8.2%

Past performance is not indicative of future performance

\*Benchmark is ISEC Mibex

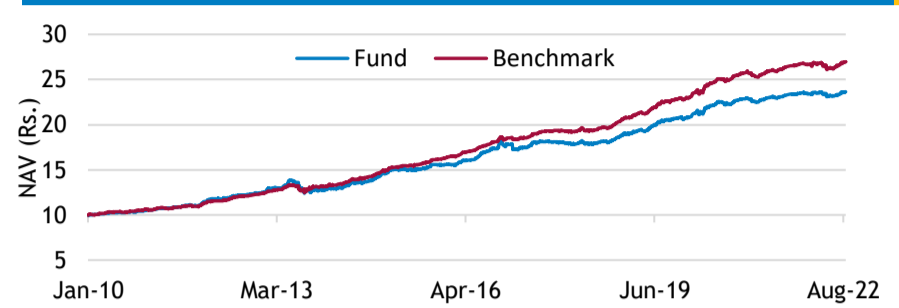
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	60%	100%	79.4%
Money Market Investments	0%	40%	20.6%

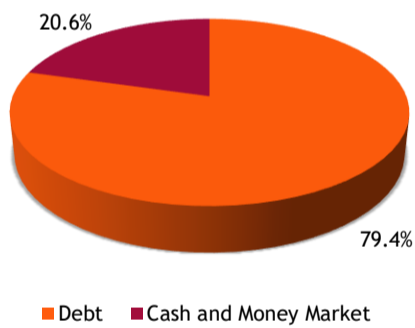
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

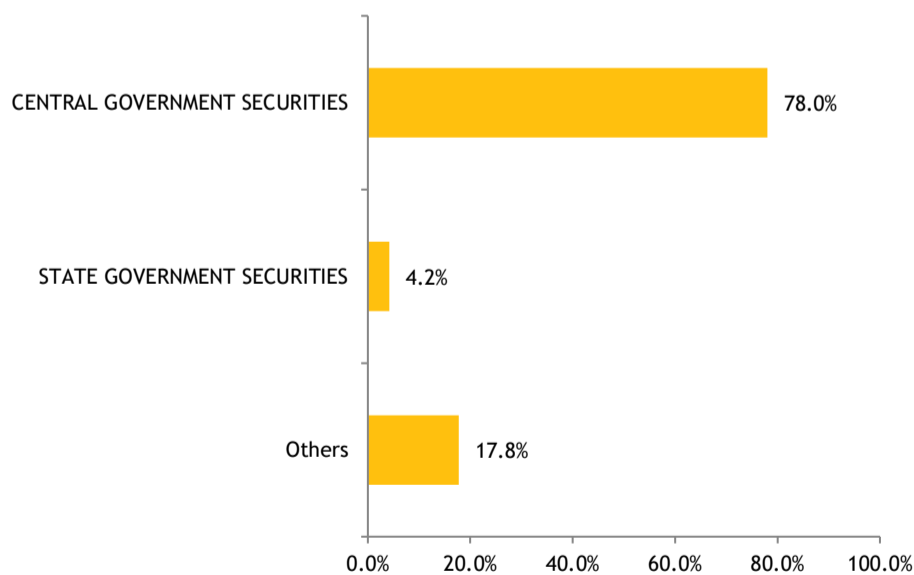


Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
7.38% GOI 2027		26.1%
5.74% GOI 2026		14.8%
6.18% GOI 2024		12.4%
5.15% GOI 2025		9.8%
7.59% GOI 2026		6.4%
7.1% GOI 2029		5.6%
7.6% SDL 2032		4.2%
<b>Total</b>		<b>79.4%</b>
<b>Cash and Money Market</b>		<b>20.6%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Asset Mix

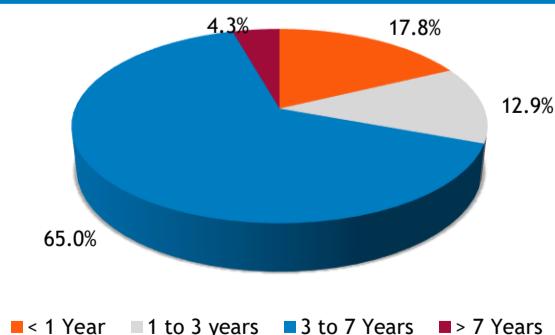


## Industry Wise Exposure\*\*

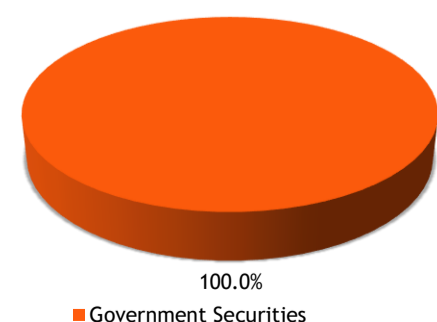


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile



# Protector II (Open Fund)

SFIN No: ULIF00915/12/09PROTECTOR2117

August 30, 2022

## Fund Details

**Investment Objective:** To earn regular income by investing in high quality fixed income securities

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
11-Jan-2010	Rs. 24.3320	7.0%	3.1	Rs. 803 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Alok Bisht	Equity - 0   Debt - 5   Balanced - 3

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	0.9%	1.3%
6 Months	0.1%	0.6%
1 Year	4.7%	2.2%
2 Years	4.6%	3.8%
3 Years	5.1%	6.1%
5 Years	5.0%	6.5%
Inception	7.3%	7.7%

Past performance is not indicative of future performance

\*Benchmark is CRISIL Composite Bond Fund Index

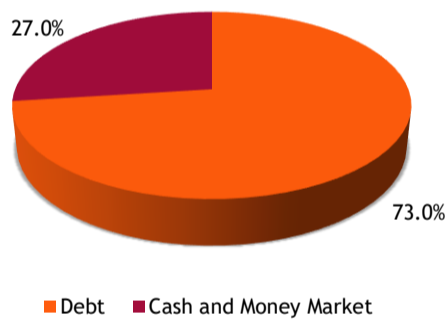
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

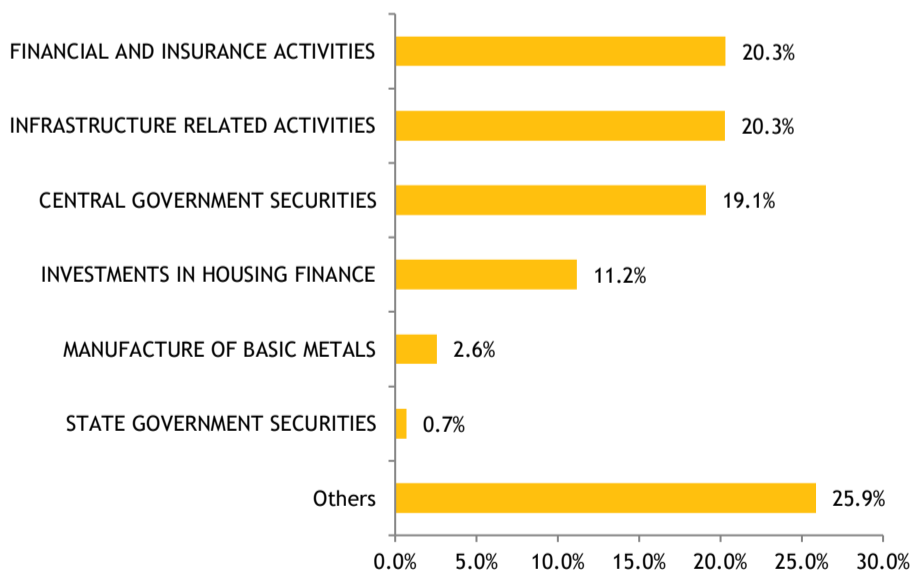
Security Type	Min	Max	Actual
Government & Other Debt Securities	60%	100%	73.0%
Cash & Money Market	0%	40%	27.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

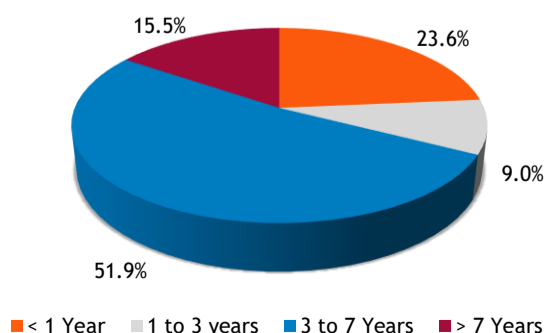


## Industry Wise Exposure\*\*

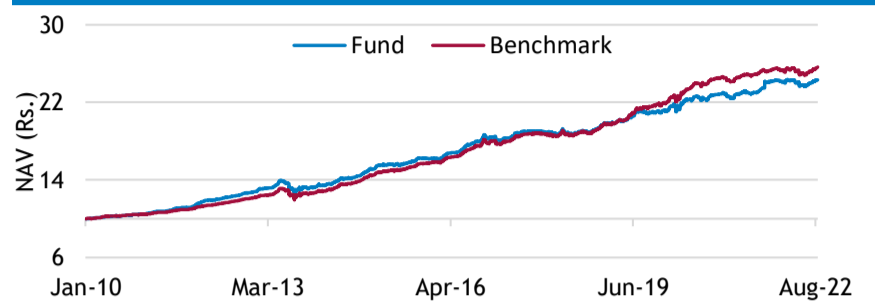


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## NAV vs Benchmark

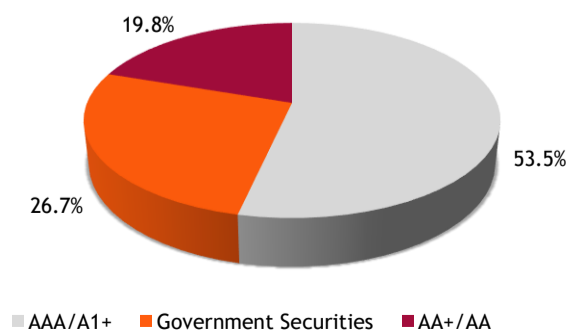


## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
6.54% GOI 2032		6.1%
5.74% GOI 2026		6.0%
7.38% GOI 2027		2.8%
6.79% GOI 2029		1.8%
4.56% GOI 2023		1.8%
8.22% SDL 2026		0.6%
7.54% GOI 2036		0.6%
7.29% SDL 2026		0.1%
<b>Total</b>		<b>19.8%</b>

Security Name	Rating	Net Asset (%)
<b>Corporate Bonds</b>		
SIKKA PORTS & TERMINALS LTD.	AAA	9.0%
INDIABULLS HOUSING FINANCE LTD	AA	7.1%
HDFC LTD.	AAA	6.1%
N T P C LTD.	AAA	4.4%
L&T INFRA DEBT FUND LTD	AAA	3.3%
EXPORT-IMPORT BANK OF INDIA	AAA	3.1%
SHRIRAM TRANSPORT FINANCE CO. LTD.	AA+	3.0%
NATIONAL HOUSING BANK	AAA	2.7%
BAJAJ FINANCE LTD.	AAA	2.6%
TATA STEEL LTD.	AA+	2.6%
Others		9.3%
<b>Total</b>		<b>53.2%</b>
<b>Cash and Money Market</b>		<b>27.0%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Rating Credit Profile



# Liquid Fund (Open Fund)

SFIN No: ULIF01909/10/15LIQUIDFUND117

August 30, 2022

## Fund Details

**Investment Objective:** To generate stable returns by investing in very short term debt and money market instruments.

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
26-Jul-2016	Rs. 12.7075	5.2%	0.5	Rs. 1.2 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Alok Bisht		Equity - 0   Debt - 5   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	0.3%	0.4%
6 Months	1.7%	2.2%
1 Year	2.9%	3.9%
2 Years	2.5%	3.5%
3 Years	2.8%	3.7%
5 Years	3.8%	4.7%
Inception	4.0%	4.9%

Past performance is not indicative of future performance

\* Benchmark is CRISIL Overnight Index

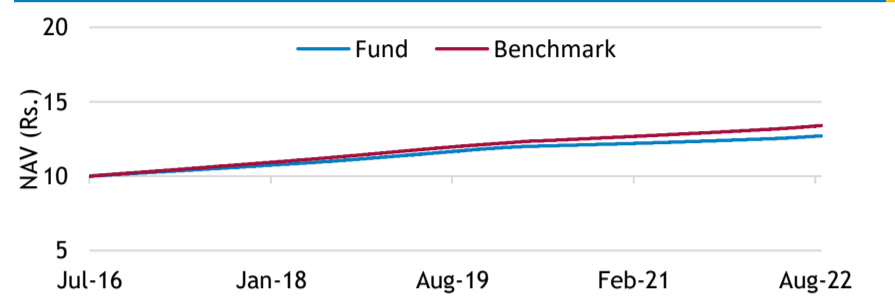
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Money Market Instruments	0%	100%	100.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

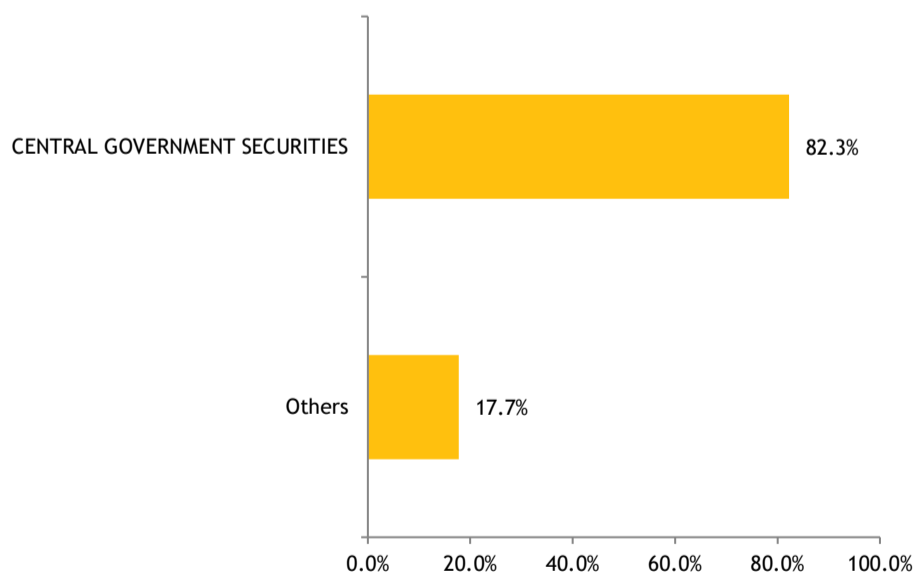


Security Name	Net Asset (%)
Cash and Money Market	100.0%
Portfolio Total	100.0%

## Asset Mix

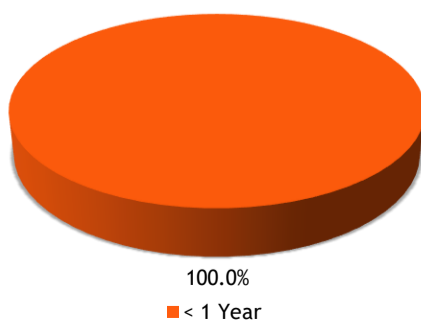


## Industry Wise Exposure\*\*

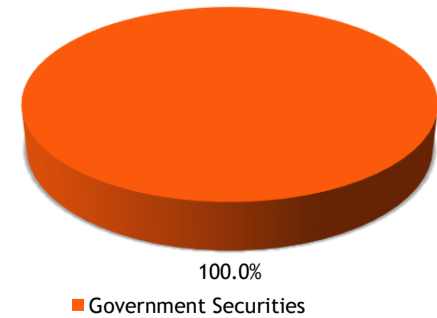


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile



# Discontinued Policy Fund (Open Fund)

SFIN No: ULIF01721/12/10DISCONTINU117

August 30, 2022

## Fund Details

**Investment Objective:** To generate income at a level consistent with the preservation of capital, along with a minimum interest of 4% per annum.

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

<b>Inception Date</b>	<b>NAV</b>	<b>YTM</b>	<b>MD</b>	<b>AUM</b>
21-Dec-2010	Rs. 20.2606	4.9%	0.5	Rs. 1070 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Alok Bisht		Equity - 0   Debt - 5   Balanced - 3		

## Fund v/s Benchmark Return (%)

	Fund
1 Month	0.4%
6 Months	1.5%
1 Year	3.1%
2 Years	3.6%
3 Years	3.8%
5 Years	4.7%
Inception	6.2%

Past performance is not indicative of future performance

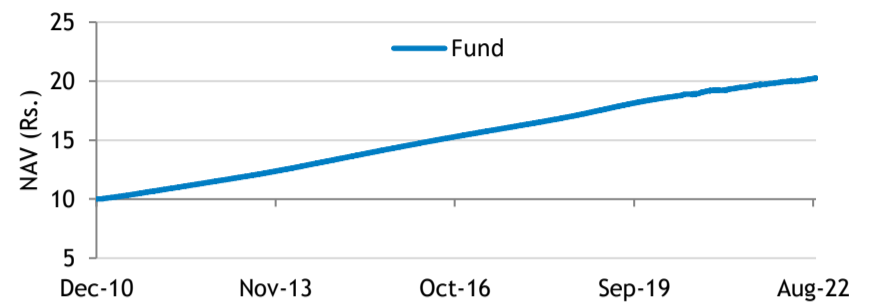
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Government Securities	0%	25%	6.1%
Money Market Instruments	0%	100%	93.9%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

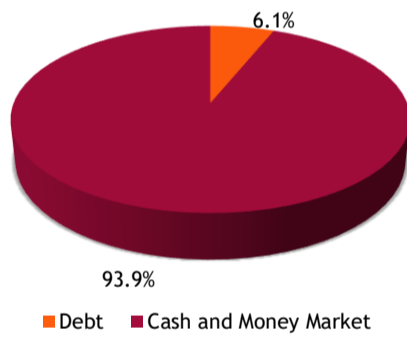
## NAV vs Benchmark



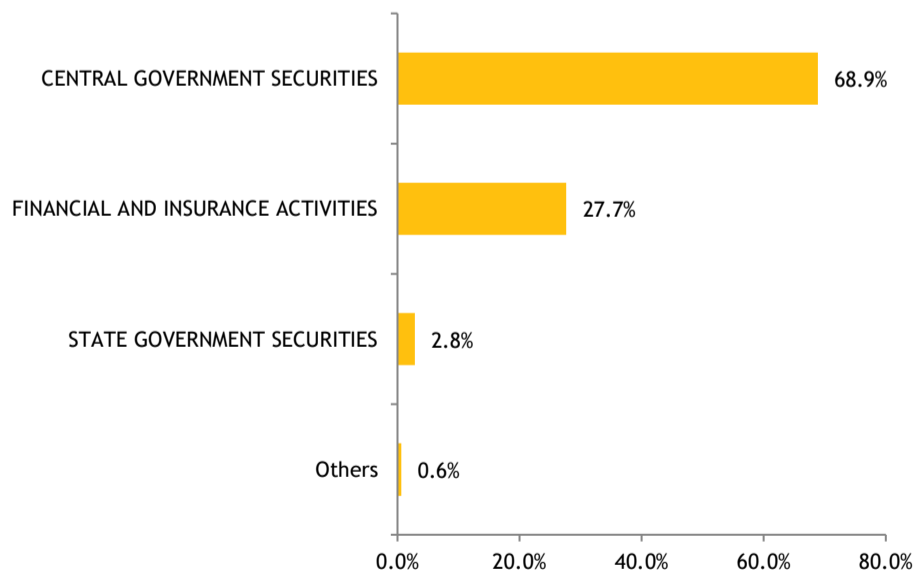
## Security Name

Security Name	Net Asset (%)
<b>Government Securities</b>	
6.17% GOI 2023	3.3%
7.89% SDL 2025	2.4%
5.95% SDL 2025	0.5%
<b>Total</b>	<b>6.1%</b>
<b>Cash and Money Market</b>	<b>93.9%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix

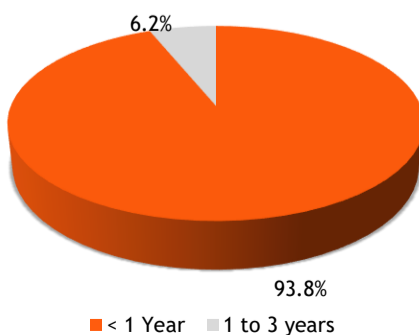


## Industry Wise Exposure\*\*

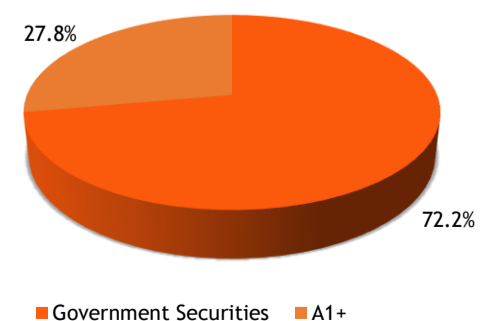


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile



# Virtue (Closed Fund)

SFIN No: ULIF00719/02/08VIRTUEFUND117

August 30, 2022

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM	
27-Feb-2008	Rs. 37.2999	--	--	Rs. 77 crore	
Fund Manager(s)		Funds Managed by the Fund Managers			
Deb Bhattacharya		Equity - 3   Debt - 0   Balanced -3			
Ankur Kulshrestha (Co-FM)		Equity - 4   Debt - 0   Balanced -3			

## Fund v/s Benchmark Return (%)

	Fund
1 Month	3.4%
6 Months	3.6%
1 Year	0.6%
2 Years	22.9%
3 Years	19.5%
5 Years	12.5%
Inception	9.5%

Past performance is not indicative of future performance

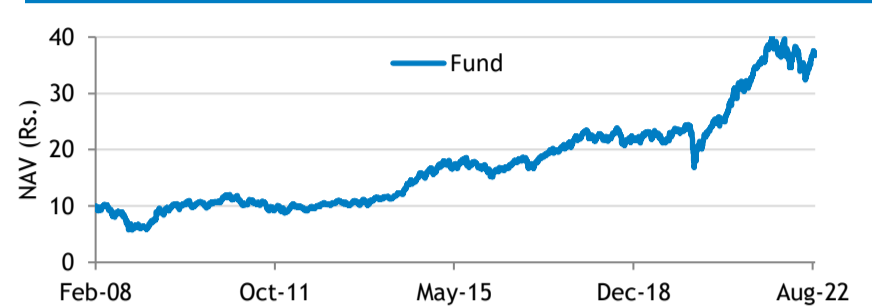
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Listed Equities	60%	100%	92.2%
Money Market Instruments	0%	40%	7.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

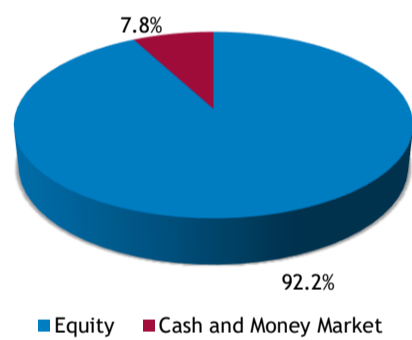


## Security Name

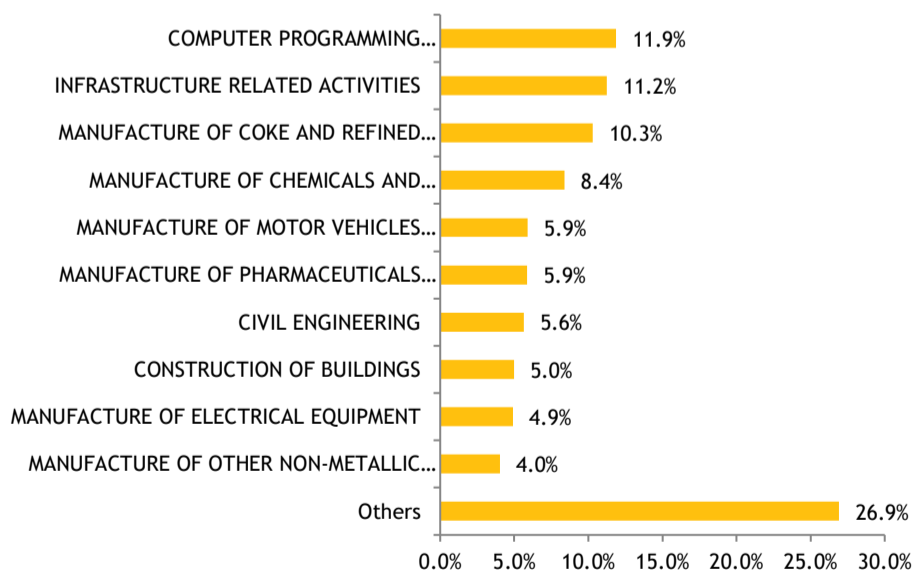
Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
RELIANCE INDUSTRIES LTD.	8.9%
INFOSYS LTD.	5.4%
LARSEN & TOUBRO LTD.	3.8%
BHARTI AIRTEL LTD.	3.4%
MARUTI SUZUKI INDIA LTD.	2.9%
TATA CONSULTANCY SERVICES LTD.	2.7%
SUN PHARMACEUTICAL INDS. LTD.	2.3%
PHOENIX MILLS LTD.	2.1%
N T P C LTD.	1.9%
COAL INDIA LTD.	1.7%
Others	57.3%
<b>Total</b>	<b>92.2%</b>
<b>Cash and Money Market</b>	<b>7.8%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Asset Mix



## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

# Multiplier (Closed Fund)

SFIN No: ULIF00625/01/05MULTIPLIER117

August 30, 2022

## Fund Details

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
07-Feb-2005	Rs. 71.4308	--	--	Rs. 1340 crore

Fund Manager(s)	Funds Managed by the Fund Managers
Deb Bhattacharya	Equity - 3   Debt - 0   Balanced - 3

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	3.9%	3.5%
6 Months	5.9%	5.7%
1 Year	5.5%	3.7%
2 Years	27.0%	24.9%
3 Years	18.2%	17.2%
5 Years	11.9%	12.4%
Inception	11.8%	13.0%

Past performance is not indicative of future performance

\* Benchmark is Nifty 50 for Equity

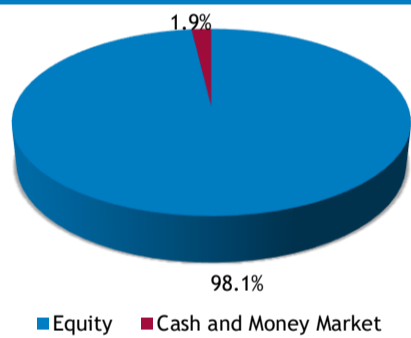
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

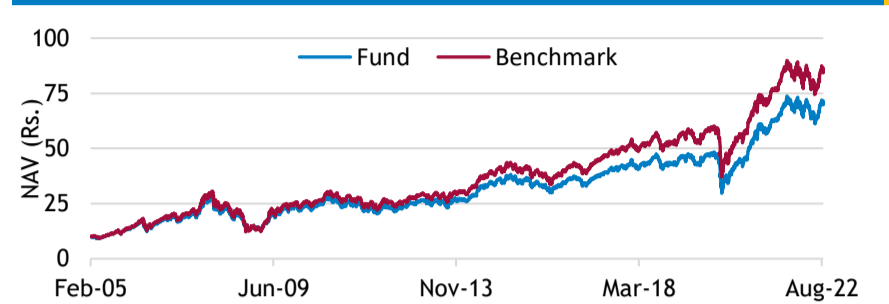
Security Type	Min	Max	Actual
Listed Equities	80%	100%	98.1%
Money Market Investments	0%	40%	1.9%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix



## NAV vs Benchmark

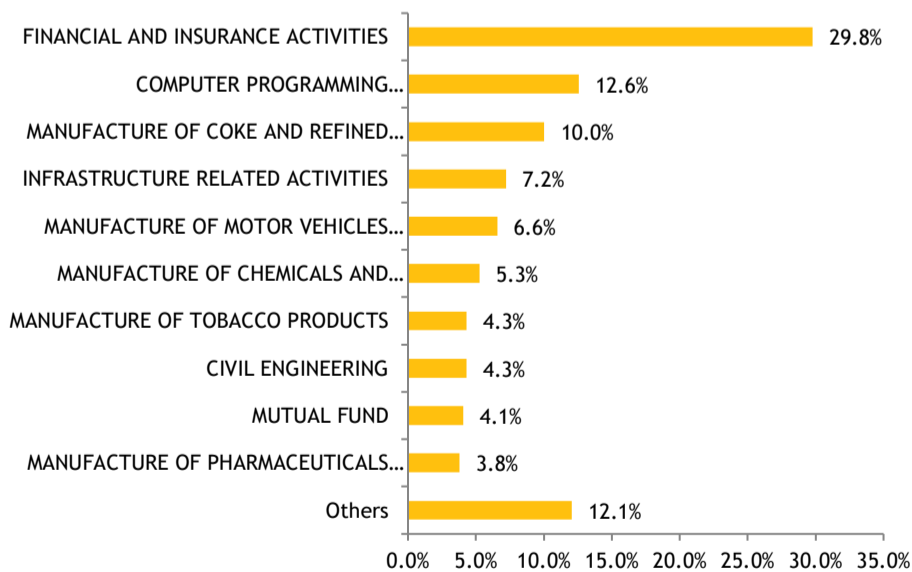


## Security Name

## Net Asset (%)

Security Name	Net Asset (%)
<b>Equity</b>	
RELIANCE INDUSTRIES LTD.	8.9%
I C I C I BANK LTD.	8.4%
INFOSYS LTD.	7.0%
H D F C BANK LTD.	4.7%
I T C LTD.	4.3%
LARSEN & TOUBRO LTD.	4.3%
STATE BANK OF INDIA	4.1%
BHARTI AIRTEL LTD.	3.4%
AXIS BANK LTD.	2.8%
TATA CONSULTANCY SERVICES LTD.	2.7%
Others	47.5%
<b>Total</b>	<b>98.1%</b>
<b>Cash and Money Market</b>	<b>1.9%</b>
<b>Portfolio Total</b>	<b>100.0%</b>

## Industry Wise Exposure\*\*



\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

# Accelerator (Closed Fund)

SFIN No: ULIF00525/01/05ACCELERATO117

August 30, 2022

## Fund Details

**Investment Objective:** To achieve capital appreciation by investing predominantly in equities, with limited investment in fixed income securities.

**Investment Philosophy:** The fund will target 80% investments in Equities and 20% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
07-Feb-2005	Rs. 62.8552	7.3%	4.6	Rs. 165 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 2   Debt - 0   Balanced -3		
Alok Bisht		Equity - 0   Debt - 5   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	3.5%	3.1%
6 Months	4.6%	4.7%
1 Year	5.5%	3.4%
2 Years	21.8%	21.0%
3 Years	14.4%	15.2%
5 Years	9.7%	11.3%
Inception	11.0%	12.2%

Past performance is not indicative of future performance

\*Benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Fund Index

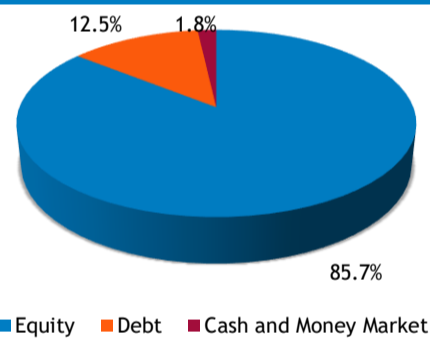
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

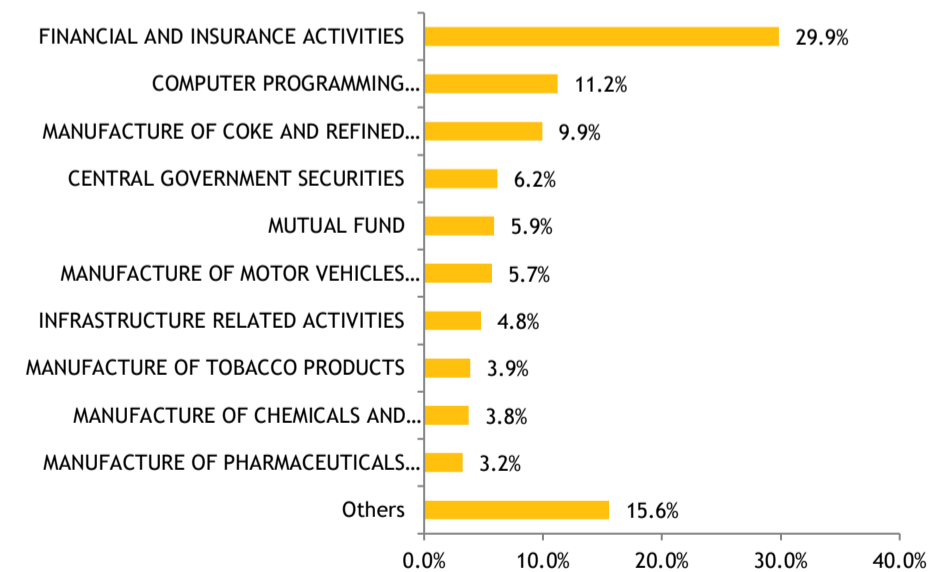
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	0%	40%	7.4%
Infrastructure and Social Sector Secs	0%	40%	0.4%
Listed Equities	60%	95%	85.7%
Long Term Bonds	0%	60%	4.8%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	1.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

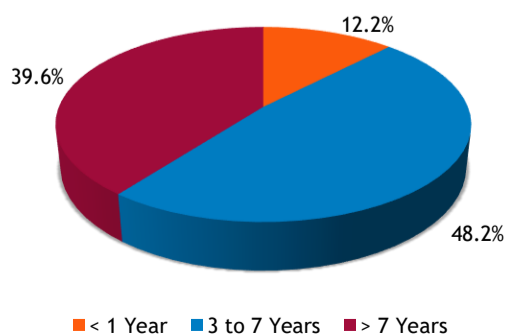


## Industry Wise Exposure\*\*

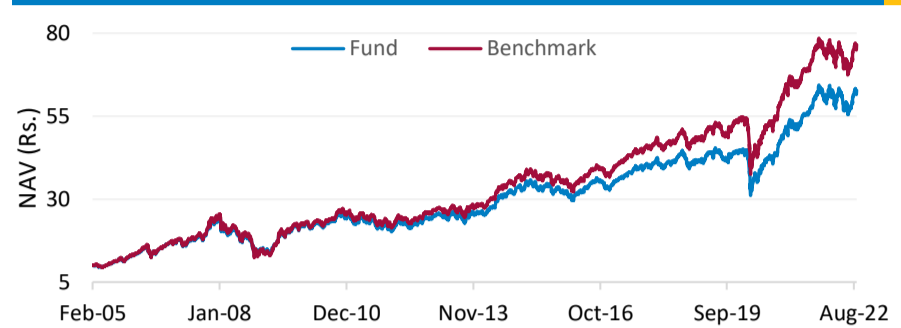


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile

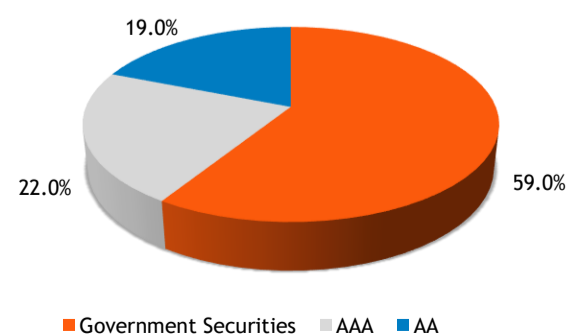


## NAV vs Benchmark



Security Name	Rating	Net Asset (%)
<b>Equity</b>		
RELIANCE INDUSTRIES LTD.		9.5%
I C I C I BANK LTD.		7.0%
INFOSYS LTD.		6.5%
H D F C BANK LTD.		6.4%
I T C LTD.		3.9%
STATE BANK OF INDIA		3.8%
HDFC LTD.		3.5%
LARSEN & TOUBRO LTD.		3.0%
TATA CONSULTANCY SERVICES LTD.		2.9%
HINDUSTAN UNILEVER LTD.		2.6%
Others		36.6%
<b>Total</b>		<b>85.7%</b>
<b>Government Securities</b>		
7.26% GOI 2029		3.0%
6.54% GOI 2032		1.7%
7.57% GOI 2033		1.4%
7.3% SDL 2032		1.2%
<b>Total</b>		<b>7.4%</b>
<b>Corporate Bonds</b>		
SUNDARAM FINANCE LTD	AAA	1.9%
INDIABULLS HOUSING FINANCE LTD	AA	1.2%
PIRAMAL CAPITAL & HOUSING FIN LID.	AA	1.2%
HDFC LTD.	AAA	0.5%
L&T INFRA DEBT FUND LTD	AAA	0.4%
<b>Total</b>		<b>5.1%</b>
<b>Cash and Money Market</b>		
		<b>1.8%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Rating Credit Profile





# Balancer (Closed Fund)

SFIN No: ULIF00425/01/05BALANCERFN117

August 30, 2022

## Fund Details

**Investment Objective:** To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

**Investment Philosophy:** The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM	
08-Feb-2005	Rs. 48.2934	7.2%	3.7	Rs. 230 crore	
Fund Manager(s)		Funds Managed by the Fund Managers			
Shashikant Wavhal		Equity - 2   Debt - 0   Balanced -3			
Alok Bisht		Equity - 0   Debt - 5   Balanced -3			

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	2.6%	2.4%
6 Months	3.1%	3.2%
1 Year	7.0%	2.9%
2 Years	16.2%	14.8%
3 Years	10.7%	12.0%
5 Years	7.6%	9.6%
Inception	9.4%	10.7%

Past performance is not indicative of future performance

\*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index

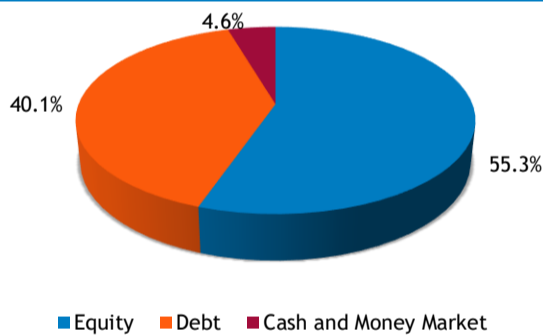
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

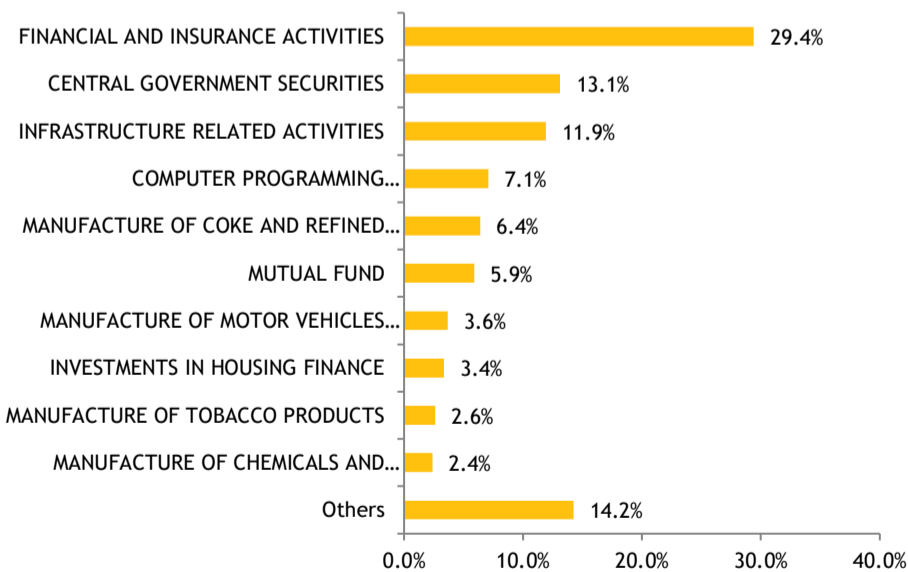
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	13.1%
Infrastructure and Social Sector Secs	0%	60%	9.0%
Listed Equities	35%	65%	55.3%
Long Term Bonds	0%	60%	18.0%
Short Term Bonds	0%	35%	0.0%
Money Market Instruments	0%	40%	4.6%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

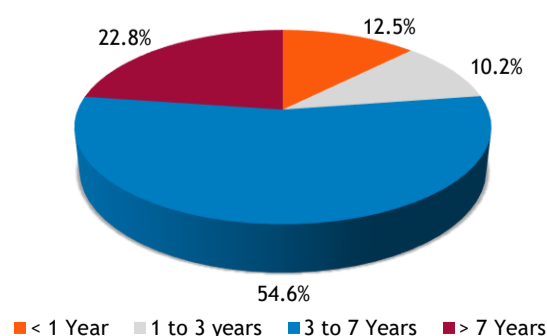


## Industry Wise Exposure\*\*

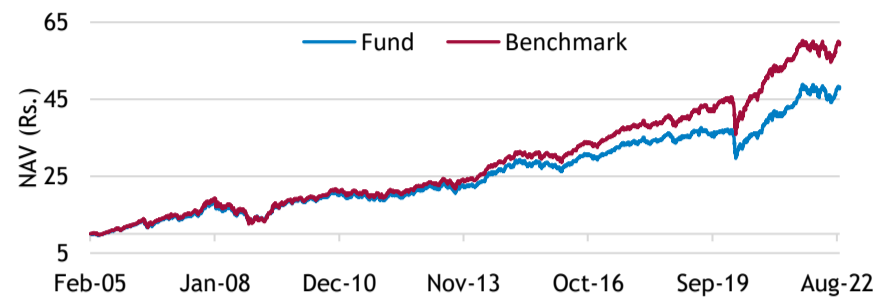


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile

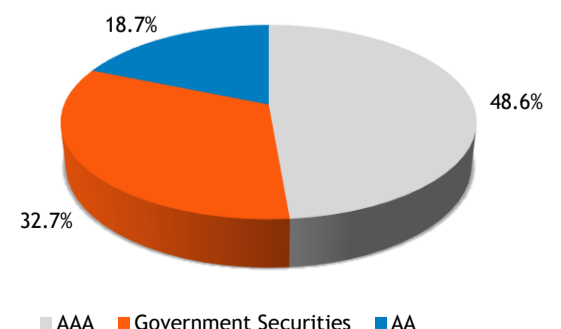


## NAV vs Benchmark



Security Name	Rating	Net Asset (%)
<b>Equity</b>		
RELIANCE INDUSTRIES LTD.		6.2%
INFOSYS LTD.		4.1%
I C I C I BANK LTD.		4.0%
H D F C BANK LTD.		3.6%
I T C LTD.		2.6%
HDFC LTD.		2.4%
STATE BANK OF INDIA		2.2%
LARSEN & TOUBRO LTD.		1.9%
TATA CONSULTANCY SERVICES LTD.		1.8%
SBI NIFTY BANK ETF		1.8%
Others		24.8%
<b>Total</b>		<b>55.3%</b>
<b>Government Securities</b>		
5.63% GOI 2026		4.2%
6.54% GOI 2032		4.2%
7.26% GOI 2029		2.2%
5.74% GOI 2026		2.1%
7.95% GOI 2032		0.4%
8.4% GOI 2025		0.0%
<b>Total</b>		<b>13.1%</b>
<b>Corporate Bonds</b>		
REC LTD.	AAA	6.9%
EXPORT-IMPORT BANK OF INDIA	AAA	4.4%
INDIABULLS HOUSING FINANCE LTD	AA	4.3%
HDFC LTD.	AAA	3.4%
PIRAMAL CAPITAL & HOUSING FIN LID.	AA	3.2%
SUNDARAM FINANCE LTD	AAA	2.7%
L&T INFRA DEBT FUND LTD	AAA	2.2%
<b>Total</b>		<b>27.0%</b>
<b>Cash and Money Market</b>		
		<b>4.6%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Rating Credit Profile



# Moderator (Closed Fund)

SFIN No: ULIF00325/01/05MODERATORF117

August 30, 2022

## Fund Details

**Investment Objective:** To earn regular income by investing in high quality fixed income securities and to generate capital appreciation by investing a limited portion in equity.  
**Investment Philosophy:** The fund will target 20% investments in Equities and 80% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 35.5143	7.0%	3.0	Rs. 10 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 2   Debt - 0   Balanced -3		
Alok Bisht		Equity - 0   Debt - 5   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	1.6%	1.8%
6 Months	1.3%	1.6%
1 Year	5.1%	2.5%
2 Years	8.6%	8.4%
3 Years	6.3%	8.5%
5 Years	5.4%	7.7%
Inception	7.5%	8.8%

Past performance is not indicative of future performance

\*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index

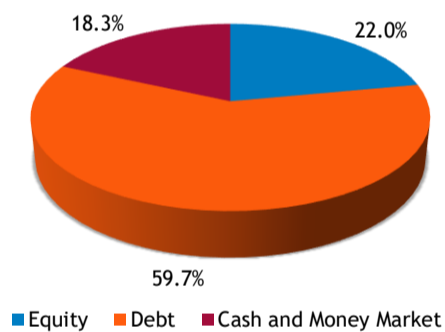
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

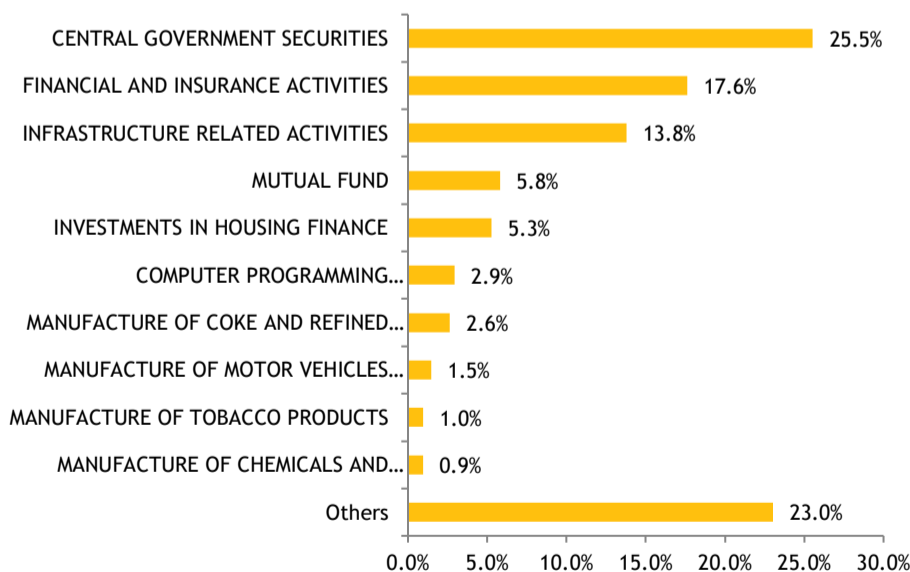
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	26.4%
Infrastructure and Social Sector Secs	0%	60%	12.6%
Listed Equities	10%	30%	22.0%
Long Term Bonds	0%	60%	20.8%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	18.3%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

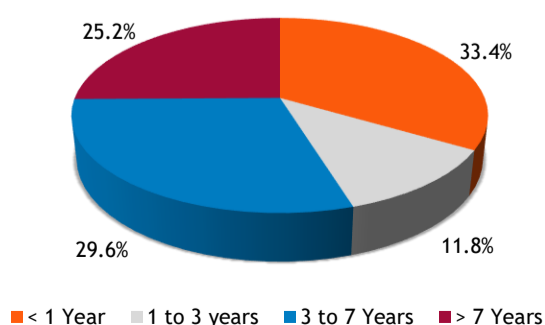


## Industry Wise Exposure\*\*

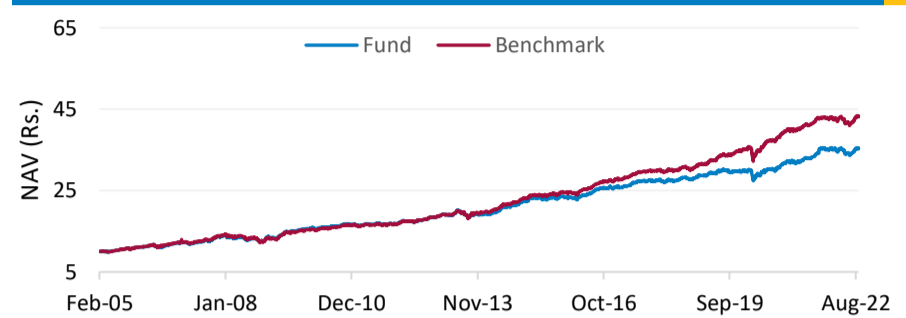


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



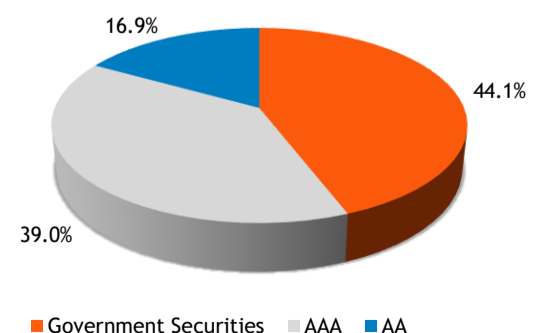
## NAV vs Benchmark



## Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
<b>Equity</b>		
RELIANCE INDUSTRIES LTD.		2.5%
I C I C I BANK LTD.		2.2%
H D F C BANK LTD.		1.7%
INFOSYS LTD.		1.7%
STATE BANK OF INDIA		1.1%
HDFC LTD.		1.0%
I T C LTD.		1.0%
LARSEN & TOUBRO LTD.		0.8%
TATA CONSULTANCY SERVICES LTD.		0.8%
AXIS BANK LTD.		0.7%
Others		8.5%
<b>Total</b>		<b>22.0%</b>
<b>Government Securities</b>		
7.57% GOI 2033		15.3%
7.59% GOI 2026		10.2%
7.3% SDL 2032		0.8%
<b>Total</b>		<b>26.4%</b>
<b>Corporate Bonds</b>		
L&T INFRA DEBT FUND LTD	AAA	9.0%
INDIABULLS HOUSING FINANCE LTD	AA	7.1%
EDELWEISS BHARAT BOND ETF -APRIL 2025	AAA	5.4%
HDFC LTD.	AAA	5.3%
IRFC LTD.	AAA	3.6%
PIRAMAL CAPITAL & HOUSING FIN LID.	AA	3.0%
<b>Total</b>		<b>33.4%</b>
<b>Cash and Money Market</b>		<b>18.3%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Rating Credit Profile



# Preserver (Closed Fund)

SFIN No: ULIF00125/01/05PRESERVERF117

August 30, 2022

## Fund Details

**Investment Objective:** To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

**Investment Philosophy:** The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
10-Feb-2005	Rs. 28.7893	6.7%	2.9	Rs. 36 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Alok Bisht		Equity - 0   Debt - 5   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	0.5%	0.8%
6 Months	-0.1%	0.6%
1 Year	0.6%	2.1%
2 Years	2.5%	4.3%
3 Years	4.4%	6.1%
5 Years	5.1%	6.9%
Inception	6.2%	7.7%

Past performance is not indicative of future performance

\*Benchmark is ISEC Mibex

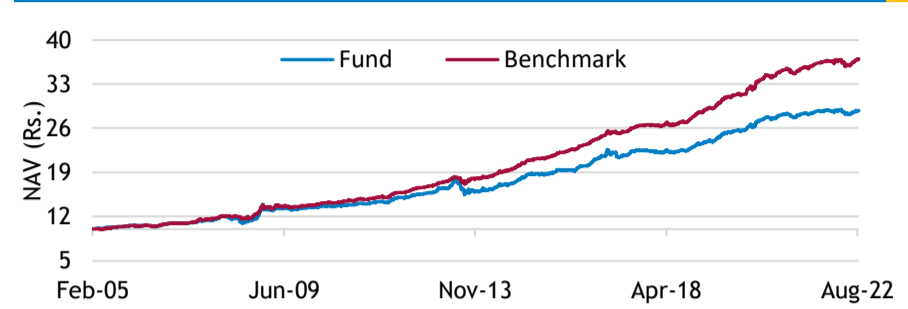
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	80%	100%	84.8%
Money Market Investments	0%	40%	15.2%

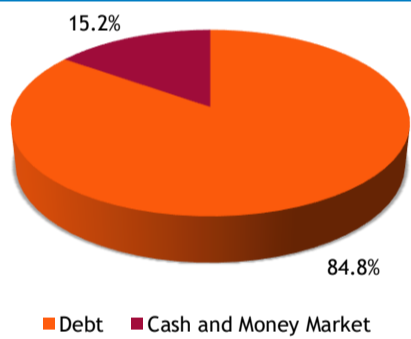
The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## NAV vs Benchmark

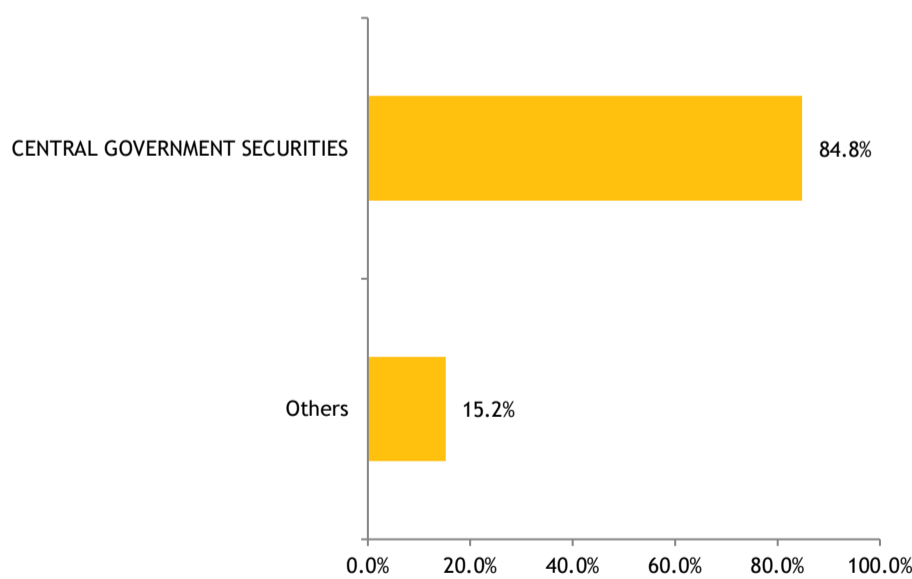


Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
5.63% GOI 2026		26.6%
7.38% GOI 2027		16.9%
7.59% GOI 2026		14.4%
5.74% GOI 2026		13.3%
6.69% GOI 2024		8.3%
6.54% GOI 2032		5.3%
<b>Total</b>		<b>84.8%</b>
<b>Cash and Money Market</b>		<b>15.2%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Asset Mix

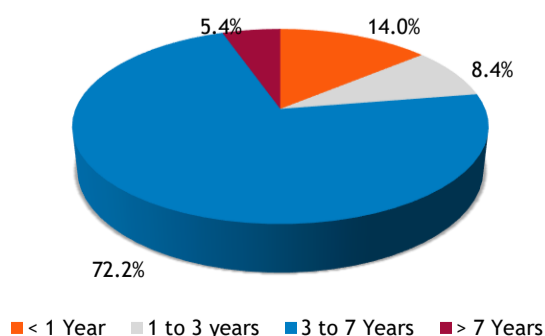


## Industry Wise Exposure\*\*

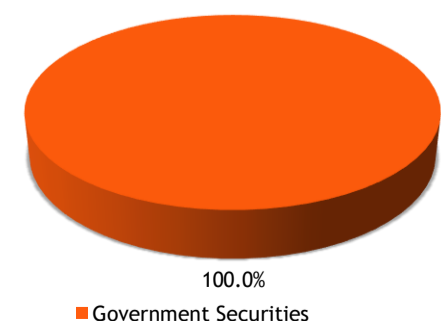


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## Rating Credit Profile



# Protector (Closed Fund)

SFIN No: ULIF00225/01/05PROTECTORF117

August 30, 2022

## Fund Details

**Investment Objective:** To earn regular income by investing in high quality fixed income securities

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Inception Date	NAV	YTM	MD	AUM
04-Feb-2005	Rs. 29.3722	7.1%	3.2	Rs. 65 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Alok Bisht		Equity - 0   Debt - 5   Balanced -3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	0.8%	1.3%
6 Months	0.2%	0.6%
1 Year	5.1%	2.2%
2 Years	4.7%	3.8%
3 Years	4.0%	6.1%
5 Years	3.7%	6.5%
Inception	6.3%	7.1%

Past performance is not indicative of future performance

\*Benchmark is CRISIL Composite Bond Fund Index

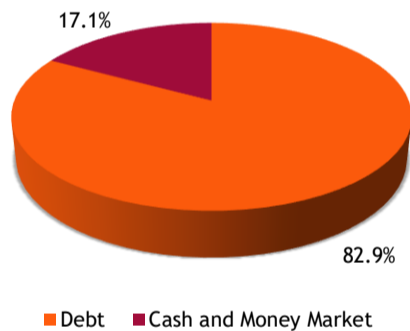
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

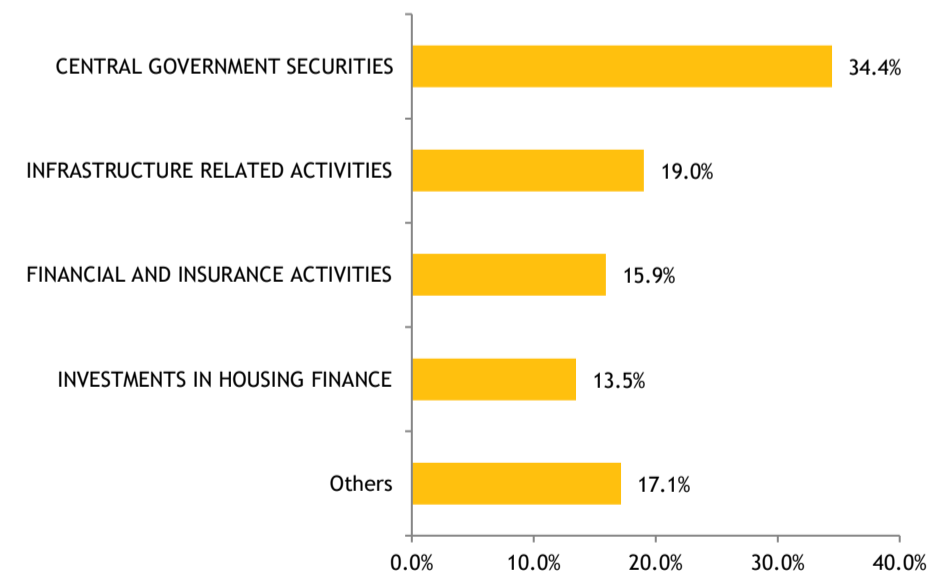
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	25%	90%	34.4%
Infrastructure and Social Sector Secs	0%	60%	19.0%
Long Term Bonds	10%	60%	29.4%
Short Term Bonds	0%	45%	0.0%
Money Market Investments	0%	40%	17.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

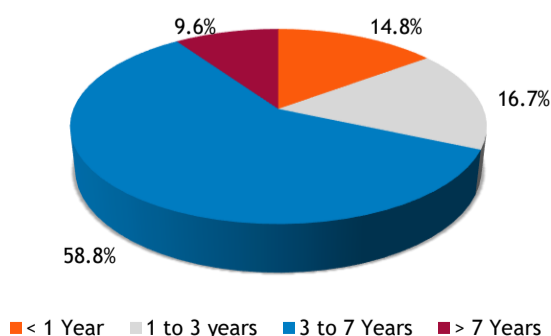


## Industry Wise Exposure\*\*

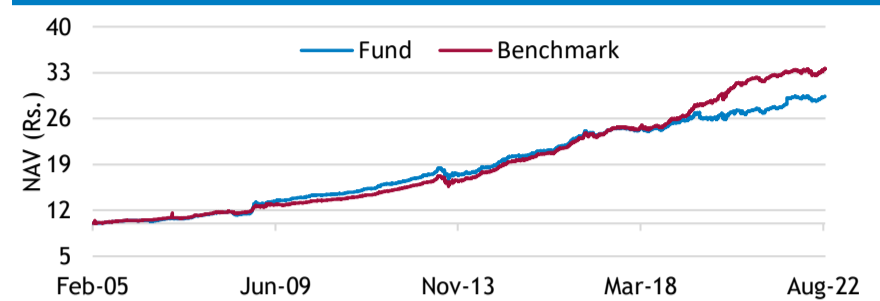


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile

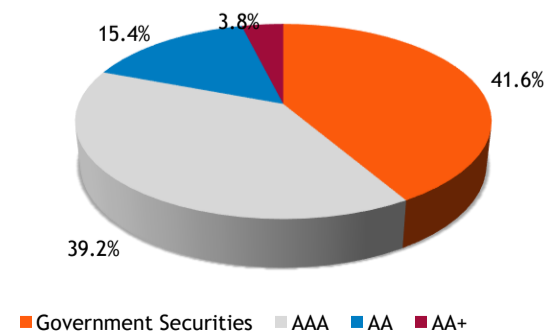


## NAV vs Benchmark



Security Name	Rating	Net Asset (%)
<b>Government Securities</b>		
5.63% GOI 2026		14.7%
7.38% GOI 2027		10.9%
6.54% GOI 2032		5.8%
6.69% GOI 2024		3.1%
<b>Total</b>		<b>34.4%</b>
<b>Corporate Bonds</b>		
INDIABULLS HOUSING FINANCE LTD	AA	9.2%
IRFC LTD.	AAA	8.1%
HDFC LTD.	AAA	8.1%
REC LTD.	AAA	7.8%
NATIONAL HOUSING BANK	AAA	5.4%
PIRAMAL CAPITAL & HOUSING FIN LID.	AA	3.5%
SHRIRAM TRANSPORT FINANCE CO. LTD.	AA+	3.2%
N T P C LTD.	AAA	3.1%
<b>Total</b>		<b>48.4%</b>
<b>Cash and Money Market</b>		<b>17.1%</b>
<b>Portfolio Total</b>		<b>100.0%</b>

## Rating Credit Profile



## Quantitative Indicators

- **Standard Deviation (SD)** - It shows how much the variation or dispersion of a fund's daily returns has from its average. Lesser SD indicates that the daily returns are moving closer to the average. A higher SD indicates that daily returns are widely spread over a large range of value.
- **Beta** - It indicates how the fund is performing relative to its benchmark. If beta of a fund is higher than its benchmark, which is considered 1, it indicates risk-return trade-off is better and vice-versa.
- **Sharpe Ratio** - It measures the risk-reward ratio as it indicates whether higher returns come with higher or lower risk. Greater the ratio, better is the risk-adjusted performance.
- **Average Maturity** - It is the weighted average period of all the maturities of debt securities in the portfolio.
- **Modified Duration (MD)** - It is the measurable change in the value of a security in response to a change in interest rates.
- **Bond yield** - Bond yield is the amount of return an investor realizes on a bond. Several types of bond yields exist, including nominal yield (interest paid divided by the face value of the bond) and current yield (annual earnings of the bond divided by its current market price). Yield to maturity (YTM), a popular measure where in addition to coupon return it also additionally incorporates price decline/increase to face value of the bond over the maturity period.

## Macroeconomic Indicators

- **Macroeconomics** - Macroeconomics is the branch of economics that studies the behavior and performance of an economy as a whole. It focuses on the aggregate changes in the economy such as unemployment, growth rate, gross domestic product and inflation. Macroeconomics analyzes all aggregate indicators that influence the economy. Government and corporations use macroeconomic models to help in formulating of economic policies and strategies.
- **Gross Domestic Product (GDP)** - GDP is one of the primary indicators used to gauge the health of a country's economy. It represents the total value of all goods and services produced over a specific time period. It can be stated in real terms or nominal terms (which includes inflation).
- **Gross value added (GVA)** - GVA is a productivity metric that measures the contribution to an economy, producer, sector or region. Gross value added provides a value for the amount of goods and services that have been produced, less the cost of all inputs and raw materials that are directly attributable to that production.
- **Index of Industrial Production (IIP)** - The index represents the production growth of various sectors in India. The index focuses on mining, electricity and manufacturing. The ongoing base year for calculation of index is 2004-2005.
- **HSBC Purchasers Managers' Index (PMI)** - Three types of indices - Manufacturing, Services and Composite Index are published on a monthly basis after surveys of private sector companies. An index reading above 50 indicates an overall increase in that variable, while below 50 shows an overall decrease.
- **Inflation** - Inflation measures the change in the prices of a basket of goods and services in a year. From a calculation standpoint, it is the percentage change in the value of the Wholesale Price Index (WPI) / Consumer Price Index (CPI) on a year-on-year basis. It occurs due to an imbalance between demand and supply, changes in production and distribution cost or increase in taxes on products. When economy experiences inflation, i.e. when the price level of goods and services rises, the value of currency reduces.

## Macroeconomic Indicators

- **Nominal interest rate** - Nominal interest rate is the interest rate that does not take inflation impact into account. It is the interest rate that is quoted on bonds and loans.
- **Real interest rate** - Real interest rate adjusts for the inflation and gives the real rate of a bond or a loan.
- **Monetary Policy** - Monetary policy is the macroeconomic policy laid down by the Central bank. It involves management of money supply and interest rates to achieve macroeconomic objectives like inflation, consumption, growth and liquidity. Depending on growth-inflation dynamics, the central bank can either pursue an easy or a tight monetary policy. An expansionary/easy/ accommodative monetary policy involves expansion of money supply, mainly by keeping interest rates low, to boost economic growth. A contractionary/tight monetary policy involves reduction in money supply to control inflation in the economy.
- **Liquidity** - The Central bank of a country has to maintain an appropriate level of liquidity to help meet the credit demand of the country as well as maintain price stability. This is done by way of direct monetary policy tools such as policy rates and cash reserves to be maintained with it by banks. It is also done by indirect means such as Open market Operations (OMO) which involve sale and purchase of Government securities.
- **Fiscal Deficit** - This takes place when India's expenditure rises than its revenue. To fill this gap, the Government raises debt by issuing Government/ sovereign bonds. Fiscal deficit is usually compared with GDP to understand the financial position of the country. Rising fiscal deficit to GDP ratio is not good for the country, which requires immediate attention to cut expenditure and/or increase the source of revenue.
- **Current Account Deficit (CAD)** - Current account deficit is a measurement of a country's trade where the value of imports of goods and services as well as net investment income or transfer from abroad is greater than the value of exports of goods and services for a country. This indicates that the country is a net debtor of foreign currency, which increases the pressure on the country's existing foreign currency reserves. Current account surplus is the opposite of this.
- **Investment** - In private investment, the funds come from a private, for-profit business. A few examples of private investment are a private company's manufacturing plant, a commercial office building, or a shopping mall. In public investment, the money exchanged comes from a governmental entity such as a city, state, country, etc. It would involve roads, airports, dams and other public infrastructure.

## Market Indices

- **Nifty 50 Index** - It is a well diversified 50 stock index accounting for 22 sectors of the economy. It is used for a variety of purposes such as benchmarking fund portfolios, index based derivatives and index funds.
- **CRISIL Composite Bond Fund Index** - It seeks to track the performance of a debt portfolio that includes government securities and AAA/AA rated corporate bonds.

## Fixed Income Indicators

- **Repo Rate** - The rate at which the RBI lends money to commercial banks is called repo rate. It is an instrument of monetary policy. Whenever shortage of funds banks has, they can borrow from the RBI.
- **Cash Reserve Ratio (CRR)** - CRR is the amount of funds which the banks need to keep with the RBI. If the RBI decides to increase the CRR, the available amount with the banks comes down. The RBI uses the CRR to drain out excessive money from the system.

## Fixed Income Indicators

- **Marginal Standing Facility (MSF)** - It is a rate at which the RBI provides overnight lending to commercial banks over and above the repo window (repo rate). The interest rate charged is higher than the repo rate and hence it is used when there is considerable shortfall in liquidity.
- **Statutory Liquidity ratio (SLR)** - In India, commercial banks are required to maintain a certain percentage of their total deposits (net demand and time liabilities) in notified Government securities to ensure safety and liquidity of deposits. This percentage is known as the SLR rate. If the RBI or Central Bank reduces the SLR rate, it means that higher liquidity will be available to banks for their lending activity and vice-versa.

## Others

- **Goods and Services Tax (GST)** - The GST is one of the biggest indirect tax reforms, with an aim to make India one unified common market. It is a single tax on the supply of goods and services, right from the manufacturer to the consumer. Credits of input taxes paid at each stage will be available in the subsequent stage of value addition, which makes GST essentially a tax only on value addition at each stage. The final consumer will thus bear only the GST charged by the last dealer in the supply chain, with set-off benefits at all the previous stages.
- **Foreign institutional investors (FIIs)** - FIIs are those institutional investors who invest in the assets belonging to a different country other than that where these organizations are based. These are the big companies such as investment banks, mutual funds etc, which invest considerable amount of money in Indian equity and fixed income markets, and consequently have a strong bearing on the respective market movement and currency.
- **Domestic institutional investors (DIIs)**- DIIs are those institutional investors who undertake investment in securities and other financial assets of the country they are based in. Institutional investment is defined to be the investment done by institutions or organizations such as banks, insurance companies, and mutual fund houses in the financial or real assets of a country.
- **Emerging market (EM) economy**- An emerging market economy describes a nation's economy that is progressing toward becoming more advanced, usually by means of rapid growth and industrialization. These countries experience an expanding role both in the world economy and on the political frontier.
- **Organization of the Petroleum Exporting Countries (OPEC)**- The OPEC was formed in 1960 to unify and coordinate members' petroleum policies. This was aimed at ensuring the stability of oil markets in order to secure an efficient, economic, and regular supply of petroleum to customers as well as a steady income to producers with a fair return. Members of OPEC include Iran, Iraq, Syria, Kuwait, Saudi Arabia, Bahrain, Qatar, the United Arab Emirates (or UAE), Oman, and Yemen. The OPEC countries produce 40% of the world's crude oil.
- **Federal Open Market Committee (FOMC)**- The FOMC is the monetary policymaking body of the Federal Reserve System. The FOMC is composed of 12 members - seven members of the Board of Governors and five of the 12 Reserve Bank presidents.
- **International Monetary Fund (IMF)**- The IMF, formed in 1945, is an international organization of 189 countries, headquartered in Washington, D.C. The key objectives include fostering global monetary cooperation, securing financial stability, facilitating international trade, promoting high employment and sustainable economic growth, and reducing poverty around the world.

## ULIP

- **PNB MetLife Smart Platinum Plus**

UIN : 117L125V01

A whole life protection and savings oriented unit linked insurance plan - which offers life insurance cover to protect your family in case of your unfortunate demise and provides you with tailor-made solutions to achieve your goals, including an option where wealth creation doesn't take a back seat even during Critical Illness. With Smart Platinum Plus, boost your fund value with Return of FMC at the end of 6th year and Fund Booster at the end of 10th year and create a personalized wealth plan with your choice of 11 fund options and 2 portfolio strategies.

## Traditional Products

- **PNB MetLife Goal Ensuring Multiplier**

UIN : 117L133V01

PNB MetLife Goal Ensuring Multiplier or "GEM" is a new age unit linked plan offering a varied choice of policy and premium paying terms. The plan has 5 coverage options catering to varied customer requirements of risk protection and investments:

- **Wealth** - This option provides life insurance cover and helps build corpus to fund future dreams.
- **Wealth Plus Care** - Features of Wealth plus waiver of premium benefit in the event of diagnosis of any of the 5 listed Critical Illnesses
- **Goal Assured** - Offers triple benefits! It pays lumpsum death benefit, waive off future premiums in the event of death and also pay accumulated funds as maturity benefit.
- **Income Assured** - 4 in 1 benefits! We pay lumpsum death benefit, waive off future premiums in the event of death, pay regular income to family and also pay accumulated funds as maturity benefit
- **Smart Child** - A unique offering which helps systematically save for children's education and financially secure their bright future

GEM features return of all charges:

- Return of Fund Management Charges (ROFMC)
- Return of Premium Allocation Charges (ROPAC)
- Return of Mortality Charges (ROMC)

The Top-up feature allows the customers to enhance their coverage and accelerate their savings goals.

The plan comes with a choice of 13 funds catering to various risk appetites including the newly introduced India Opportunities Fund and the Sustainable Equity fund.

- **PNB MetLife Guaranteed Future Plan**

UIN:117N124V05

A Guaranteed benefit plan that provides you the flexibility to receive benefits as lumpsum or income through 4 different plan options. The plan offers guaranteed lumpsum benefit ranging from 129% to 385% of total premiums payable & Guaranteed Income ranging from 103% to 265% of Annualized premium. Additionally, the products has a high premium reward ranging from 4% to 12% of the Annualized premium for premium payment of 30 K & above. There are more flexibilities like option to take income in monthly or half-yearly instalments, income payout on special occasions like Birthday/Anniversaries.

- **PNB MetLife Century Plan**

UIN :117N129V01

PNB MetLife Century Plan is a participating plan that helps with lifelong, taxfree income upto age 100 years, starting from the 1st year itself , cash bonuses at various life stages and a second source of income for your retirement years. This plan offers you the flexibility to opt for three income options depending on one's needs- 1) Super Income option: the cash bonuses (if declared) will be paid from the first month or year onward and a lumpsum benefit will be paid at maturity. There is minimum guarantee on cash bonuses @10%of the annualized premium paid during the premium payment term.; 2) Smart Income option: the cash bonuses will be paid from the first month or year onwards based on the income mode selected and a lumpsum benefit will be paid at maturity. 3) Future income option: Cash bonuses will be paid from 15th year of policy year along with simple reversionary bonus if declared during first 14 years of the policy. There is minimum guarantee on cash bonuses 30% of annualized premium for a fixed period of 20 or 30 years. The payouts date can be decided as per your requirement. Moreover, you can also ensure that the income continues for your loved ones even in case of your unforeseen demise with the 'Family Care' option.

- **PNB MetLife Guaranteed Goal Plan**

UIN: 117N131V02

PNB MetLife Guaranteed Goal Plan is a savings plan that provides you an option to choosebetween 2 plan options: Lumpsum & Income + Lumpsum. The plan offers Guaranteed Additions of 5% and Wealth Additions ranging from 3.2% to 9% of total annualised premium paid till date accruing every year during the premium paying term. Additionally, the product has higher benefit for higher premium payments. There is flexibility to either defer the survival benefits and accumulate them or to receive the benefits on special occasions like birthdays/anniversaries as per your choice. Also, the plan offers WOP on death or diagnosis of critical illnesses with Family Care and Health Care options.



## About Us



PNB MetLife India Insurance Company Limited (PNB MetLife) is one of the fastest growing life insurance companies in the country, having as its shareholders, MetLife International Holdings LLC. (MIHL), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, with MIHL and PNB being the majority shareholders. PNB MetLife has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

PNB MetLife is present in over 119 locations across the country and serves customers in more than 8,000 locations through its bank partnerships with PNB, JKB and Karnataka Bank Limited.

PNB MetLife provides a wide range of protection and retirement products through its Agency sales of over 6,000 financial advisors and multiple bank partners, and provides access to Employee Benefit plans for over 1,200 corporate clients in India. The company continues to be consistently profitable and has declared profits for last five Financial Years.

For more information, visit [www.pnbmetlife.com](http://www.pnbmetlife.com)

## Contact Us

Customer Helpline No.	1800-425-6969 (Toll Free) (Within India only)
	IVR available 24*7 with your policy details
Email	<a href="mailto:indiaservice@pnbmetlife.co.in">indiaservice@pnbmetlife.co.in</a>

**PNB MetLife India Insurance Company Limited**  
Registered office address: Unit No. 701, 702 & 703, 7th Floor, West Wing,  
Raheja Towers, 26/27 M G Road, Bangalore-560001, Karnataka.  
IRDAI Registration number 117  
CI No: U66010KA2001PLC028883

For more details on risk factors, terms and conditions, please read product sales brochure carefully before concluding a sale.

Unit-Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.

The premium paid in Unit-Linked Life Insurance Policies are subject to investment risks associated with capital markets and the NAVs of the Units may go up or down based on the performance of Fund and factors influencing the capital market and the insured is responsible for his/her decisions.

The name of the Insurance Company (PNB MetLife India Insurance Company Limited) and the name of the Unit-Linked Life Insurance contract does not in any way indicate the quality of the contract, its future prospects or returns.

Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or the Policy Document.

The various Funds offered are the names of the Funds and do not in any way indicate the quality of these plans, their future prospects and returns. The Unit-Linked Funds don't offer a guaranteed or assured return.

The premium shall be adjusted on the due date even if it has been received in advance.

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Compound annual growth rate (CAGR) is rounded to nearest 0.1%

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