



*Milkar life aage badhaein*



# Met Invest

## ULIP Fund Monthly Fund Performance

July 2021 Edition



### The month gone by - A snapshot

*Global equity markets rallied further in July, as economic activities continued to expand in most countries. Though the spread of 'Delta' variant globally is emerging as a concern, high vaccination levels, particularly in developed countries, is helping to manage its impact.*

*China's regulatory crackdown on the tech sector led to significant market correction. Due to the sharp sell-off in China, Emerging Markets (EMs) corrected by 7% in July. India outperformed its EM peers with 1% gain in MSCI India Index, while Developed Markets rose by 2%.*

*Inflationary pressures continue globally. The US Fed has indicated that the monetary policy in coming months depends on incoming data points. On the other hand, the European Central Bank has reframed its inflation target. This will enable it to continue with accommodative monetary policy.*

*S&P has retained India's sovereign credit rating at BBB- on expectations that India's economy will recover, once normalisation returns. All three major global rating agencies continue to rate India as 'investment' grade.*

### Economy recovery gains traction

With Covid-19 cases under control, many states continue to gradually reopen. High frequency indicators such as GST collections and electricity production suggest continued recovery in economic activities. Monsoon has shown good progress, which augurs well for the rural economy.

The government has continued to focus on capital expenditure, while maintaining fiscal discipline. Vaccinations has gathered pace in July. However, as a significant proportion of the population remains to be vaccinated, the risk of a third wave remains on the horizon

### RBI likely to reiterate monetary policy support

In June, inflation remained above RBI's threshold of 6%. The RBI Governor indicated that 'hasty reversal of monetary policy' can have adverse impact on the economy and reiterated the need to focus on growth. We expect RBI to continue with accommodative monetary policy stance in the upcoming meeting.

**Outlook:** High inflation as well as elevated crude oil prices, have led to gradual increase in bond yields in July. Despite underlying bearish sentiments in the market, RBI is likely to continue taking measures to curb undue volatility.

### Equity markets continue to consolidate with positive bias

Nifty index was largely unchanged in July as markets continue to consolidate amidst on-going corporate earnings season and improving domestic macro-economic data points. India continues to outperform its EM peers. Metals, Real Estate, and Information Technology sectors outperformed while Automobiles, Oil & Gas and Banking sectors underperformed in July.

**Outlook:** Macro-economic data points indicate near normalisation of economic activities supported by government measures, strong external demand, and benign liquidity conditions. Sectors with US\$ linked earnings continue to witness earnings upgrades, thereby aiding strong growth in corporate earnings.

Rising inflationary pressures in select EMs coupled with increasing regulatory uncertainty in China's technology sector could impact foreign flows in emerging markets and may lead to increase in volatility. However, domestic flows remain robust and are likely to support markets. The outlook on India's economic growth prospects and corporate earnings remain attractive. We continue to maintain a positive view on equities.

**Sanjay Kumar**

Chief Investment Officer

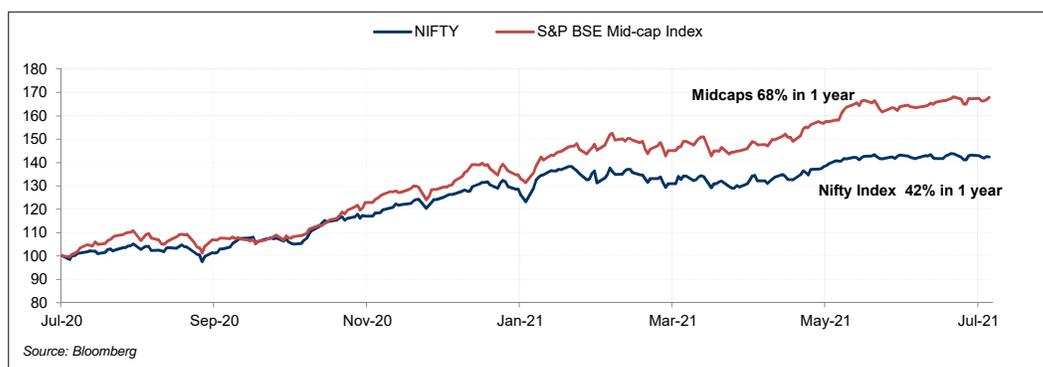
Indicators	Jul 2020	Apr 2021	Jul 2021	QoQ Change	YoY Change
<b>Economic indicators</b>					
Consumer Price Index (CPI) Inflation (%)	6.2	5.5	6.3	0.8	0.1
Gross Domestic Product (GDP Growth) %	3.0	0.5	1.6	1.1	-1.4
Index of Industrial Production (IIP) (%)	-33.4	-3.2	29.3	32.5	62.7
Brent crude oil (USD/barrel)	43	67	76	13%	77%
<b>Domestic Markets</b>					
Nifty Index	11,073	14,631	15,763	8%	42%
S&P BSE Mid-cap Index	13,759	20,312	23,087	14%	68%
10-year G-Sec Yield (%)	5.8	6.0	6.2	20 bps	40 bps
30-year G-Sec Yield (%)	6.4	6.8	7.1	30 bps	70 bps
10-year AAA PSU Corporate Bond Yield (%)	6.4	6.7	6.7	0 bps	30 bps
Exchange rate (USD/INR) *	74.8	74.1	74.4	0%	-1%
<b>Global Markets</b>					
Dow Jones (U.S.)	26,428	33,875	34,935	3%	32%
FTSE (U.K.)	5,898	6,970	7,032	1%	19%
Nikkei 225 (Japan)	21,710	28,813	27,284	-5%	26%

Source: Central Statistics Organisation (CSO), RBI, Bloomberg. \*Negative growth number signals INR appreciation against USD, while positive growth number signals depreciation.

## 10-year government bond yield trend



## Equity Market performance





MARKET OVERVIEW

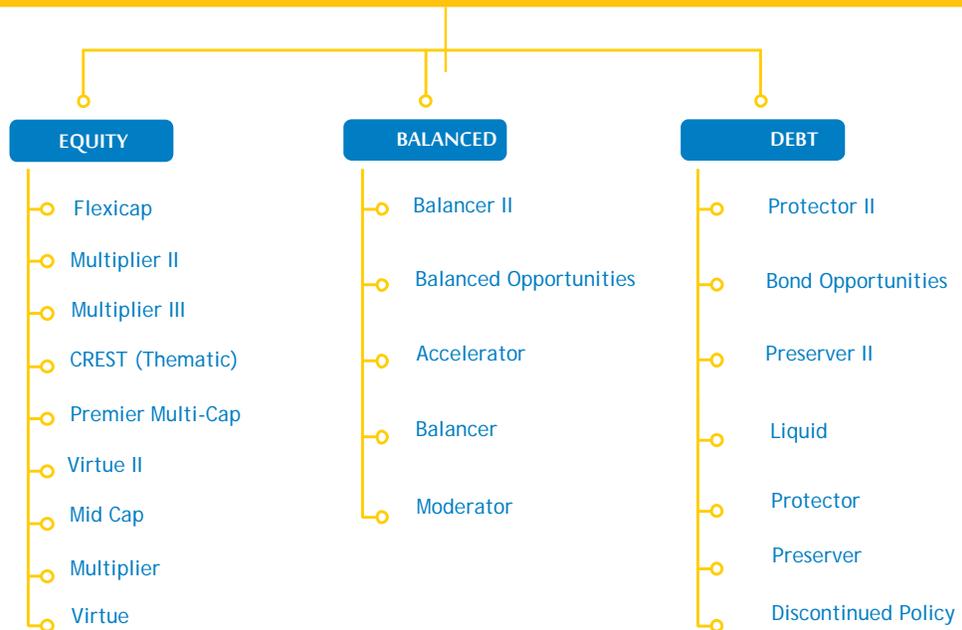


FUND PERFORMANCE



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## FUND CATEGORY



July 2021	3-year (CAGR)		Overall Morningstar Rating
	Portfolio	Morningstar median returns	
<b>Equity</b>			
Virtue II	20.0%	12.3%	***** (5 Star)
Mid-Cap	22.0%	13.0%	**** (4 Star)
Premier Multi-Cap	17.0%	12.3%	**** (4 Star)
Virtue	15.9%	12.3%	**** (4 Star)
Flexi Cap	11.6%	11.5%	*** (3 Star)
Multiplier III	12.3%	11.5%	*** (3 Star)
CREST (Thematic)	12.7%	12.3%	*** (3 Star)
<b>Balanced</b>			
Balanced Opportunities Fund	15.3%	9.5%	***** (5 Star)
Balancer II	10.1%	9.5%	*** (3 Star)
<b>Debt</b>			
Bond Opportunities Fund	8.9%	8.6%	*** (3 Star)
Preserver II	8.4%	8.6%	*** (3 Star)

Source: Morningstar

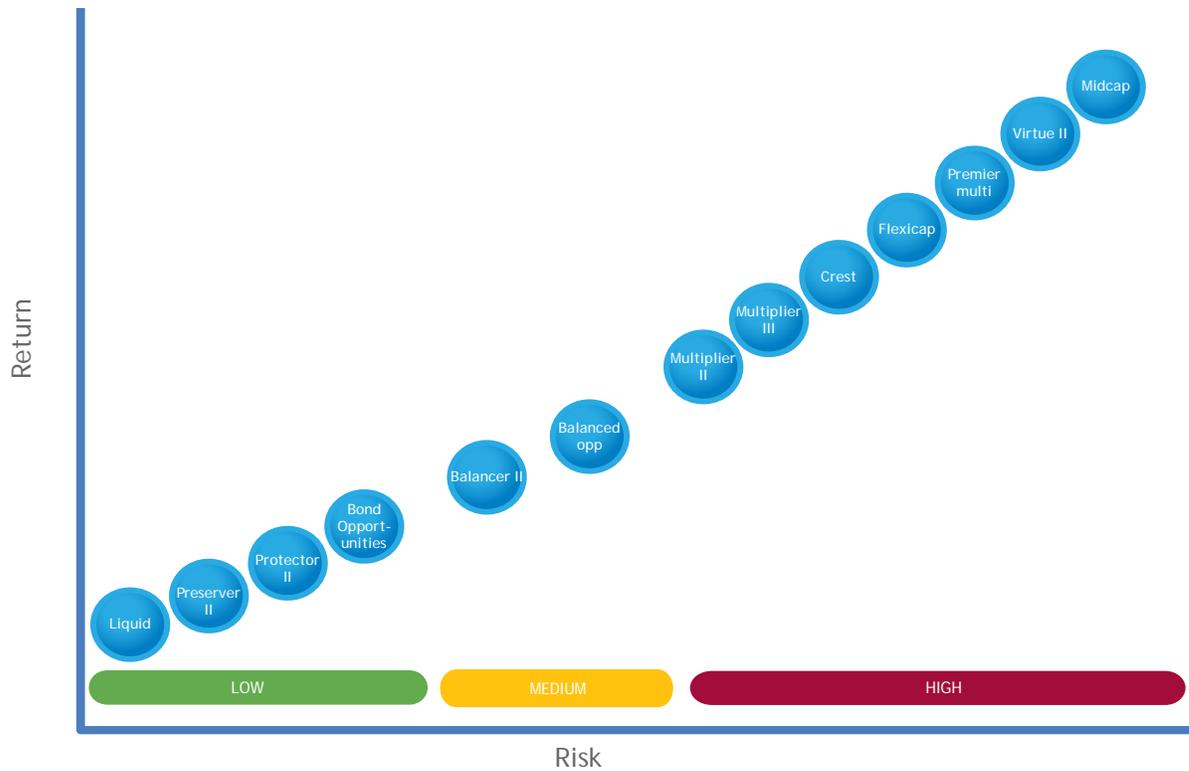
**Notes:**

1. Morningstar Rating is based on Morningstar Risk-Adjusted Return (MRAR) framework. MRAR is a measure of fund's past performance after adjusting for risk.
2. The above Morningstar Rating is as of June 30, 2021

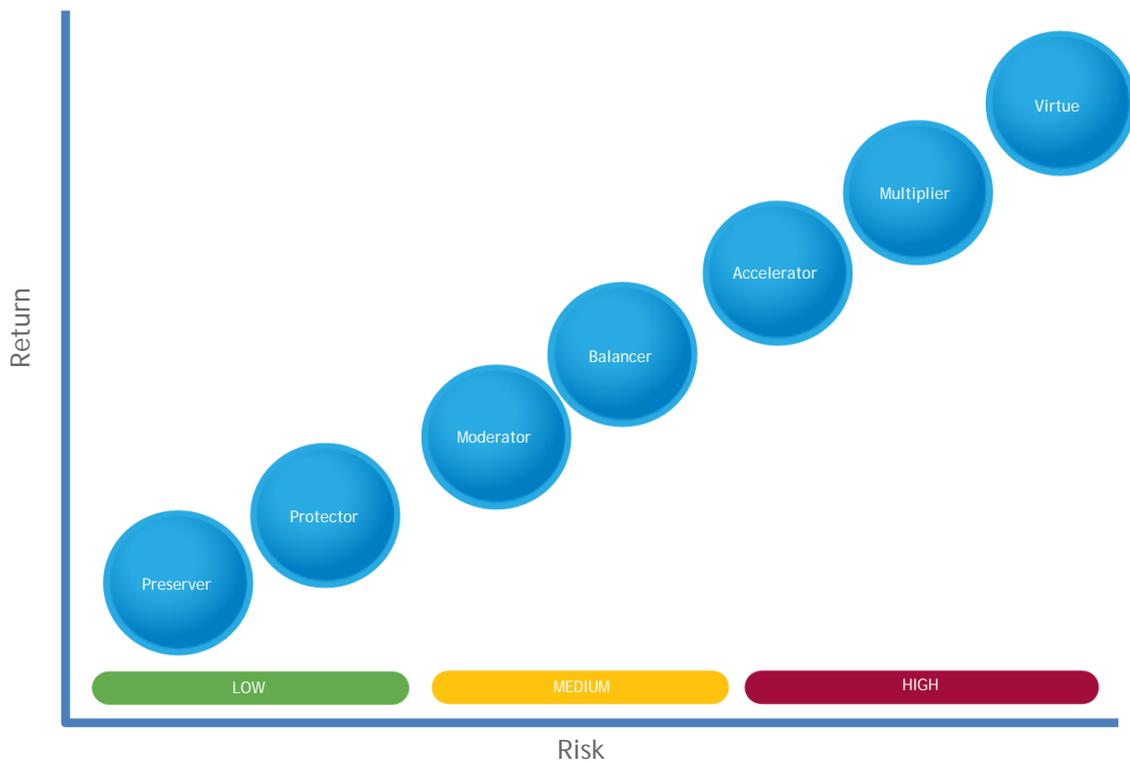
**Morningstar rating methodology:** Morningstar sets the distribution of funds across the rating levels, assigning three/five star ratings as follows:

1. All funds in the category are sorted by MRAR % Rank for the respective time period in descending order.
2. Starting with the highest MRAR % Rank, those in the top 10% of such funds receive a 5-star rating.
3. The next 22.5% (i.e., ranking below the top 10% and up to the top 32.5%) of funds receive a 4-star rating, and the following 35% (i.e., ranking below the top 32.5% and up to the top 67.5%) of funds receive a 3-star rating.
4. The next 22.5% (i.e., ranking below the top 67.5% and up to the top 90%) of funds receive a 2-star rating.
5. The remaining funds (i.e., the bottom 10% of the category) receive a 1-star rating.

## Open Funds - Funds that are open for sales to new customers



## Closed Funds - Funds that are closed for sales to new customers



## Flexi Cap (Open Fund)

SFIN No: ULIF01315/12/09FLEXICAPFN117

**Investment Objective:** To generate long-term capital appreciation from an actively managed portfolio of diversified stocks across the market capitalization spectrum.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Fund Details	
<b>Fund Manager</b>	Funds managed by the Fund Manager
Amit Shah	Equity - 6   Debt - 0   Balanced - 2
<b>AUM as on 30-07-2021</b>	<b>NAV as on 30-07-2021</b>
Rs. 1131 crore	Rs. 32.0830

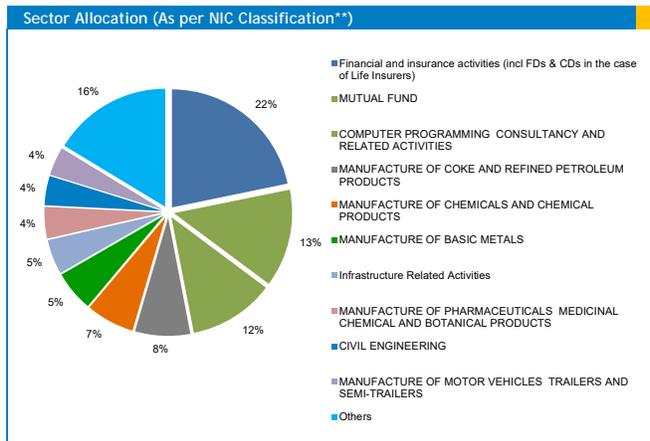
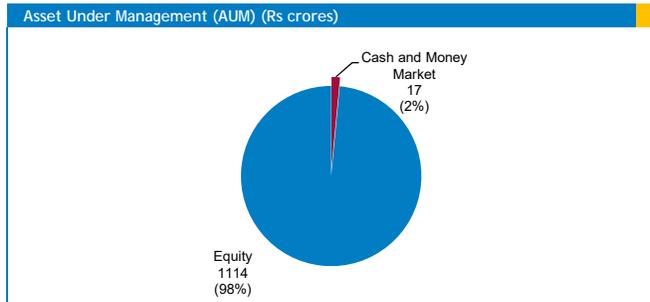
Portfolio Return		As on July 30, 2021						
Returns	Absolute Return		CAGR Return					Since Inception
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since 05-Jan-10		
	Portfolio return	2.6%	21.1%	47.5%	20.8%	11.6%	10.5%	
Benchmark*	0.8%	18.8%	47.8%	21.8%	12.2%	10.3%	10.8%	

**Note:** Past returns are not indicative of future performance.

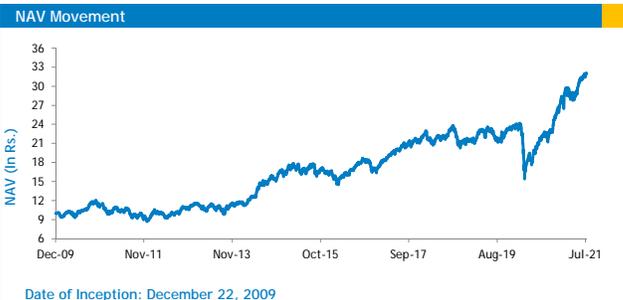
\* Benchmark return has been computed by applying benchmark weightages on S&P BSE 200 for Equity

Asset Classes	F&U	Actual
Equity	60-100%	98.5%
Cash & Money Market	0-40%	1.5%

Portfolio Components	
Security	Net Assets
<b>TOP 10 EQUITY SECURITIES</b>	
INFOSYS LTD.	7.1%
RELIANCE INDUSTRIES LTD.	6.0%
I C I C I BANK LTD.	4.4%
LARSEN & TOUBRO LTD.	3.2%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.2%
SBI NIFTY BANK ETF	3.1%
H D F C BANK LTD.	3.1%
TATA STEEL LTD.	3.0%
NIPPON INDIA BANK BEES ETF	2.7%
NIPPON INDIA NIFTY IT ETF	2.3%
Others	60.2%
<b>TOTAL</b>	<b>98.5%</b>
<b>CASH AND MONEY MARKET</b>	<b>1.5%</b>
<b>PORTFOLIO TOTAL</b>	<b>100.0%</b>



\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008



## Multiplier II (Open Fund)

SFIN No: ULIF01115/12/09MULTIPLIE2117

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

### Fund Details

<b>Fund Manager</b>	<b>Funds managed by the Fund Manager</b>
Amit Shah	Equity - 6   Debt - 0   Balanced - 2
<b>AUM as on 30-07-2021</b>	<b>NAV as on 30-07-2021</b>
Rs. 702 crore	Rs. 28.7529

### Portfolio Return

As on July 30, 2021

Returns	Absolute Return		CAGR Return				
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since 05-Jan-10	Since Inception
Portfolio return	1.2%	17.8%	45.9%	20.1%	11.7%	9.6%	9.5%
Benchmark*	0.3%	15.6%	42.3%	19.1%	11.5%	9.9%	10.4%

**Note:** Past returns are not indicative of future performance.

\* Benchmark return has been computed by applying benchmark weightages on Nifty 50 for Equity

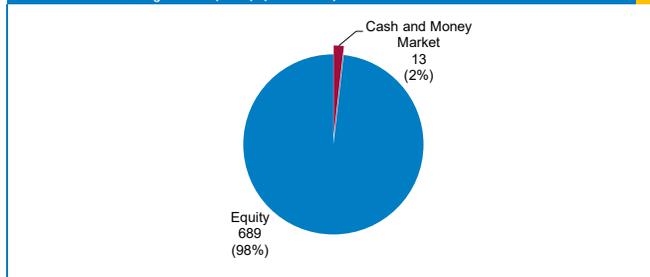
### Asset Classes

	F&U	Actual
Equities	60-100%	98.2%
Money Market Instruments	0-40%	1.8%

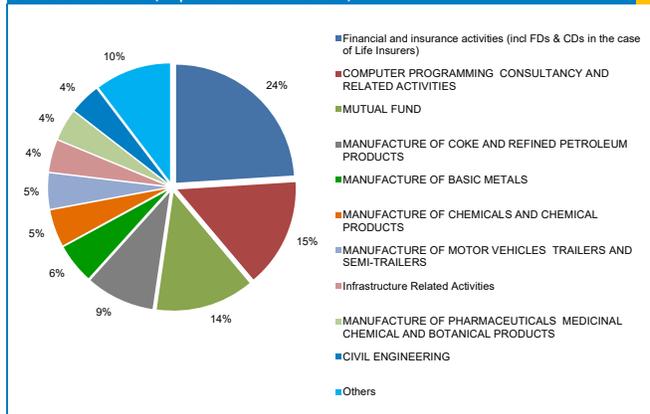
### Portfolio Components

Security	Net Assets
<b>TOP 10 EQUITY SECURITIES</b>	
INFOSYS LTD.	8.2%
RELIANCE INDUSTRIES LTD.	7.7%
I C I C I BANK LTD.	5.7%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	5.0%
H D F C BANK LTD.	4.3%
LARSEN & TOUBRO LTD.	4.1%
SBI NIFTY BANK ETF	4.0%
I T C LTD.	3.3%
TATA STEEL LTD.	3.1%
TATA CONSULTANCY SERVICES LTD.	3.0%
Others	49.9%
<b>TOTAL</b>	<b>98.2%</b>
<b>CASH AND MONEY MARKET</b>	<b>1.8%</b>
<b>PORTFOLIO TOTAL</b>	<b>100.0%</b>

### Asset Under Management (AUM) (Rs crores)

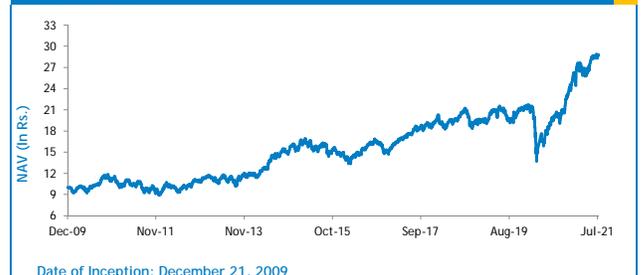


### Sector Allocation (As per NIC Classification\*\*)



\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

### NAV Movement



Date of Inception: December 21, 2009

## Multiplier III Fund (Open Fund)

SFIN No: ULIF01809/10/15MULTIPLIE3117

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities (predominantly large caps).

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

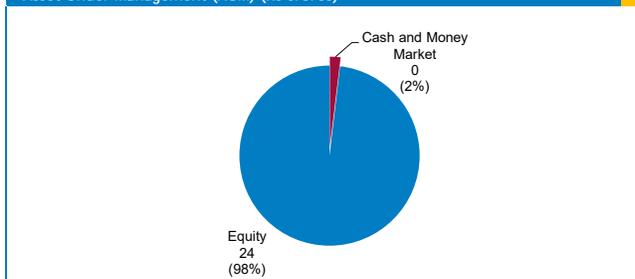
### Portfolio Return As on July 30, 2021

Returns	Absolute Return		CAGR Return			
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since Inception
Portfolio return	2.8%	21.5%	49.8%	21.7%	12.3%	12.9%
Benchmark*	0.3%	15.6%	42.3%	19.1%	11.5%	12.9%

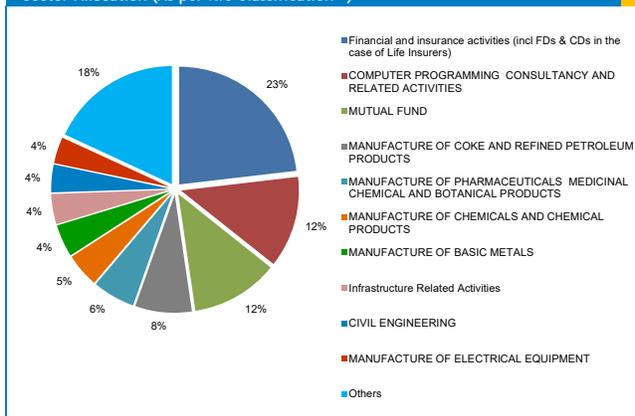
**Note:** Past returns are not indicative of future performance.

\* Benchmark return has been computed by applying benchmark weightages on Nifty 50

### Asset Under Management (AUM) (Rs crores)



### Sector Allocation (As per NIC Classification\*\*)



\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

### Fund Details

Fund Manager	Funds managed by the Fund Manager
Amit Shah	Equity - 6   Debt - 0   Balanced -2
AUM as on 30-07-2021	NAV as on 30-07-2021
Rs. 24 crore	Rs. 18.3639

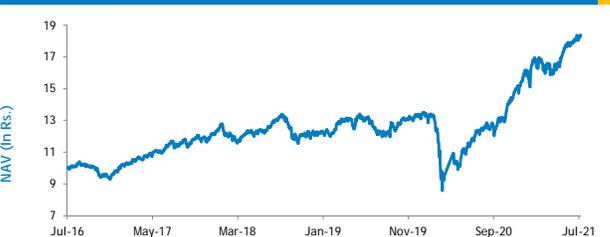
### Asset Classes

	F&U	Actual
Equities	60-100%	98.1%
Money Market Instruments	0-40%	1.9%

### Portfolio Components

Security	Net Assets
<b>TOP 10 EQUITY SECURITIES</b>	
RELIANCE INDUSTRIES LTD.	6.4%
INFOSYS LTD.	6.4%
I C I C I BANK LTD.	5.0%
H D F C BANK LTD.	3.7%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.1%
KOTAK BANKING ETF	3.0%
STATE BANK OF INDIA	2.8%
I T C LTD.	2.5%
LARSEN & TOUBRO LTD.	2.5%
NIPPON INDIA BANK BEES ETF	2.5%
Others	60.3%
<b>TOTAL</b>	<b>98.1%</b>
<b>CASH AND MONEY MARKET</b>	<b>1.9%</b>
<b>PORTFOLIO TOTAL</b>	<b>100.0%</b>

### NAV Movement



Date of Inception: July 26, 2016

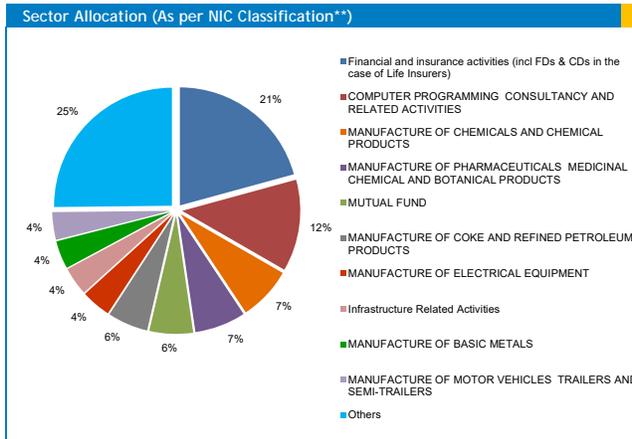
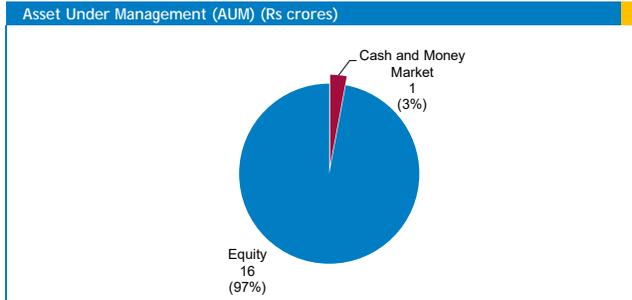
CREST (THEMATIC FUND) (Open Fund)

SFIN No: ULIF02201/01/18CRESTTHEMF117

**Investment Objective:** To generate wealth by investing in companies which will benefit from the present evolving economic environment such as rising consumerism (C), strengthening government reforms (RE), increasing contribution of services (S) in the economy and new technologies (T).  
**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

Portfolio Return		As on July 30, 2021				
Returns	Absolute Return		CAGR Return			
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since Inception
Portfolio return	3.8%	26.4%	55.0%	23.0%	12.7%	14.5%
Benchmark*	0.9%	18.4%	43.7%	20.3%	11.0%	12.7%

**Note:** Past returns are not indicative of future performance.  
 \* Benchmark return has been computed by applying benchmark weightages on Nifty 50 (2/3rd) and Nifty Next 50 (1/3rd) for Equity

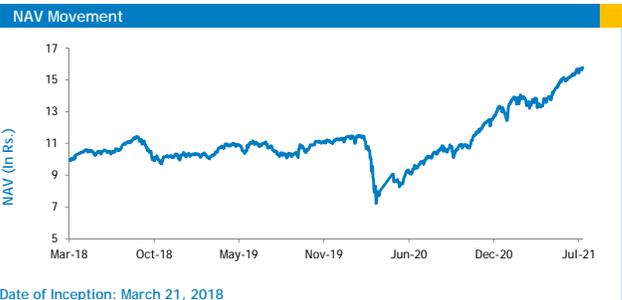


\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

Fund Details	
<b>Fund Manager</b> Amit Shah	<b>Funds managed by the Fund Manager</b> Equity - 6   Debt - 0   Balanced -2
<b>AUM as on 30-07-2021</b> Rs. 17 crore	<b>NAV as on 30-07-2021</b> Rs. 15.7506

Asset Classes	F&U	Actual
Equities	60%-100%	97.0%
Debt	0%	0.0%
Money Market	0%-40%	3.0%

Portfolio Components	Net Assets
<b>Security</b>	
<b>TOP 10 EQUITY SECURITIES</b>	
INFOSYS LTD.	5.1%
I C I C I BANK LTD.	4.6%
RELIANCE INDUSTRIES LTD.	4.3%
H D F C BANK LTD.	2.4%
NIPPON INDIA BANK BEES ETF	2.2%
TATA STEEL LTD.	2.1%
AXIS BANK LTD.	1.9%
STATE BANK OF INDIA	1.9%
LARSEN & TOUBRO LTD.	1.8%
SBI NIFTY BANK ETF	1.5%
Others	69.3%
<b>TOTAL</b>	<b>97.0%</b>
<b>CASH AND MONEY MARKET</b>	<b>3.0%</b>
<b>PORTFOLIO TOTAL</b>	<b>100.0%</b>



Premier Multi-Cap Fund (Open Fund)

SFIN No: ULIF02101/01/18MULTICAPFN17

**Investment Objective:** To generate wealth by investing in companies across market capitalisation spectrum with a blend of large-cap and mid-cap companies.

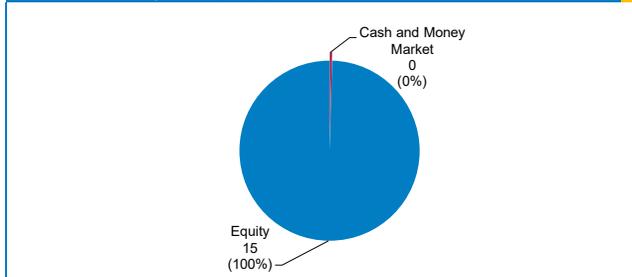
**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

Portfolio Return As on July 30, 2021

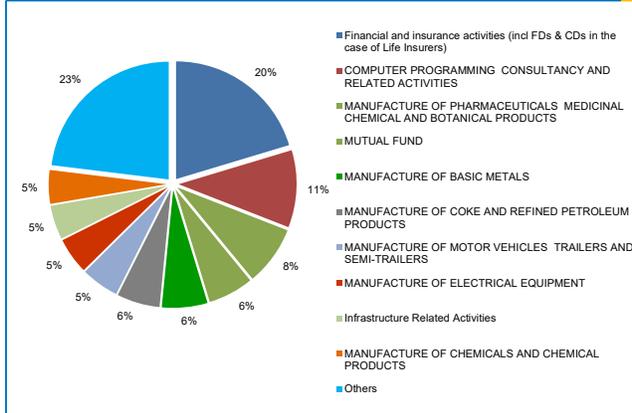
Returns	Absolute Return		CAGR Return			
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since Inception
Portfolio return	3.9%	27.5%	59.6%	28.8%	17.0%	18.6%
Benchmark*	1.4%	21.0%	51.6%	23.2%	12.4%	13.6%

**Note:** Past returns are not indicative of future performance.  
\* Benchmark return has been computed by applying benchmark weightages on BSE 500

Asset Under Management (AUM) (Rs crores)



Sector Allocation (As per NIC Classification\*\*)



\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

Fund Details

<b>Fund Manager</b>	<b>Funds managed by the Fund Manager</b>
Shashikant Wavhal	Equity - 1   Debt - 0   Balanced -3
<b>AUM as on 30-07-2021</b>	<b>NAV as on 30-07-2021</b>
Rs. 15 crore	Rs. 17.7432

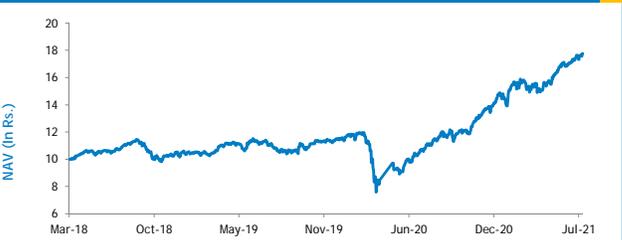
Asset Classes

Asset Classes	F&U	Actual
Equities	60%-100%	99.6%
Debt	0%	0.0%
Money Market	0%-40%	0.4%

Portfolio Components

Security	Net Assets
<b>TOP 10 EQUITY SECURITIES</b>	
RELIANCE INDUSTRIES LTD.	5.4%
INFOSYS LTD.	4.3%
I C I C I BANK LTD.	3.9%
LARSEN & TOUBRO LTD.	2.3%
TATA STEEL LTD.	2.2%
NIPPON INDIA BANK BEES ETF	1.8%
SBI NIFTY BANK ETF	1.8%
DIXON TECHNOLOGIES (INDIA) LTD.	1.7%
STATE BANK OF INDIA	1.7%
AU SMALL FINANCE BANK LTD	1.6%
Others	72.7%
<b>TOTAL</b>	<b>99.6%</b>
<b>CASH AND MONEY MARKET</b>	<b>0.4%</b>
<b>PORTFOLIO TOTAL</b>	<b>100.0%</b>

NAV Movement



Date of Inception: March 21, 2018

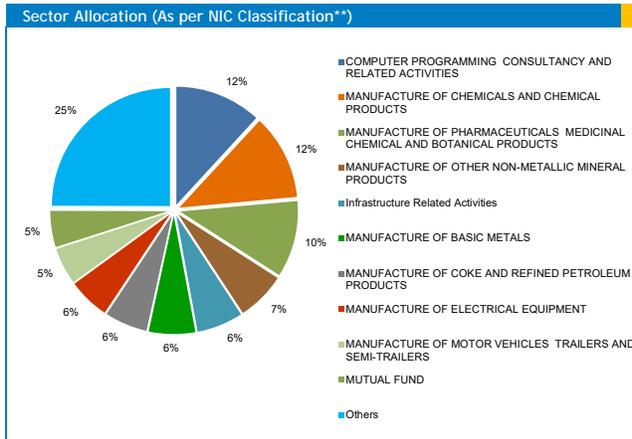
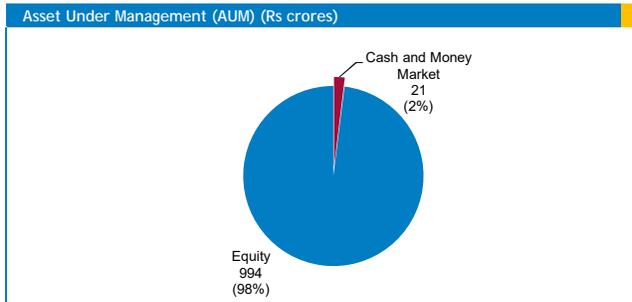
Virtue II (Open Fund)

SFIN No: ULIF01215/12/09VIRTUE2FND117

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.  
**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Portfolio Return		As on July 30, 2021				
Returns	Absolute Return		CAGR Return			
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since Inception
Portfolio return	4.5%	31.0%	60.6%	35.4%	20.0%	13.2%

*Note: Past returns are not indicative of future performance.*

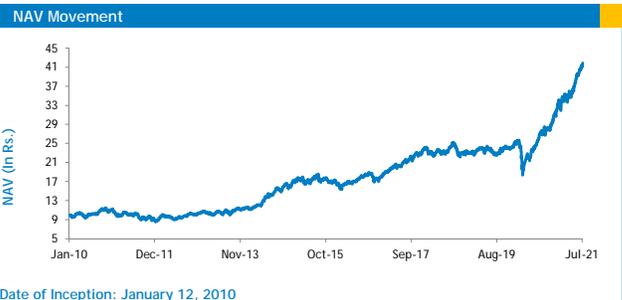


\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

Fund Details	
<b>Fund Manager</b> Amit Shah	<b>Funds managed by the Fund Manager</b> Equity - 6   Debt - 0   Balanced -2
<b>AUM as on 30-07-2021</b> Rs. 1013 crore	<b>NAV as on 30-07-2021</b> Rs. 41.8405

Asset Classes	F&U	Actual
Equities	60-100%	98.1%
Money Market Instruments	0-40%	1.9%

Portfolio Components	
Security	Net Assets
<b>TOP 10 EQUITY SECURITIES</b>	
NIPPON INDIA NIFTY IT ETF	4.2%
RELIANCE INDUSTRIES LTD.	3.6%
INFOSYS LTD.	3.6%
TATA STEEL LTD.	2.6%
ULTRATECH CEMENT LTD.	1.9%
CROMPTON GREAVES CONSUMER ELECTRICAL	1.7%
DR. REDDYS LABORATORIES LTD.	1.7%
LARSEN & TOUBRO LTD.	1.6%
BIRLA CORPORATION LTD.	1.6%
GUJARAT STATE PETRONET LTD.	1.5%
Others	74.1%
<b>TOTAL</b>	<b>98.1%</b>
<b>CASH AND MONEY MARKET</b>	<b>1.9%</b>
<b>PORTFOLIO TOTAL</b>	<b>100.0%</b>



## Mid Cap Fund (Open Fund)

SFIN No: ULIF02501/01/18MIDCAPFUND117

**Investment Objective:** To provide long term capital appreciation from an actively managed portfolio of diversified stocks from the midcap segment of the market

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives

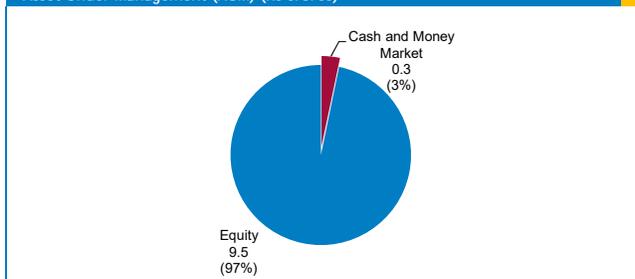
### Portfolio Return As on July 30, 2021

Returns	Absolute Return		CAGR Return			
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since Inception
Portfolio return	6.1%	43.6%	92.9%	41.4%	22.0%	20.4%
Benchmark*	2.4%	27.7%	67.8%	30.1%	13.0%	11.5%

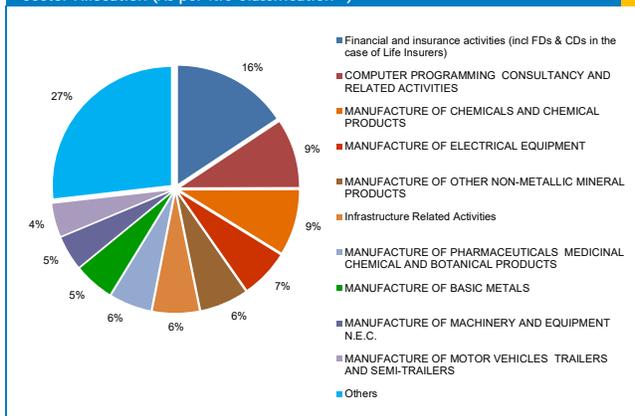
**Note:** Past returns are not indicative of future performance.

\* Benchmark return has been computed by applying benchmark weightages on S&P BSE Midcap Index

### Asset Under Management (AUM) (Rs crores)



### Sector Allocation (As per NIC Classification\*\*)



\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

### Fund Details

Fund Manager	Funds managed by the Fund Manager
Amit Shah	Equity - 6   Debt - 0   Balanced -2
AUM as on 30-07-2021	NAV as on 30-07-2021
Rs. 9.8 crore	Rs. 18.6614

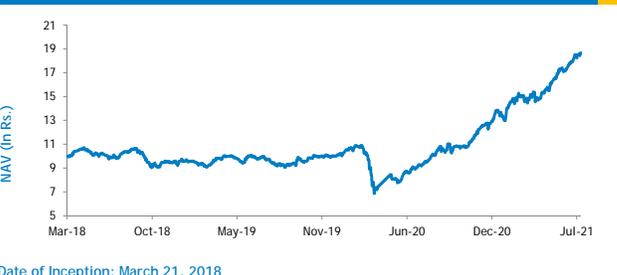
### Asset Classes

Asset Class	F&U	Actual
Equities	60%-100%	96.7%
Debt	0%	0.0%
Money Market	0%-40%	3.3%

### Portfolio Components

Security	Net Assets
<b>TOP 10 EQUITY SECURITIES</b>	
BIRLA CORPORATION LTD.	2.3%
STEEL AUTHORITY OF INDIA LTD.	1.9%
MPHASIS LTD.	1.9%
APOLLO HOSPITALS ENTERPRISE LTD.	1.8%
TATA POWER CO. LTD.	1.8%
BHARAT FORGE LTD.	1.8%
CROMPTON GREAVES CONSUMER ELECTRICAL	1.7%
DEEPAK NITRITE LTD	1.6%
J K LAKSHMI CEMENT LTD.	1.5%
FINOLEX CABLES LIMITED	1.5%
Others	78.9%
<b>TOTAL</b>	<b>96.7%</b>
<b>CASH AND MONEY MARKET</b>	<b>3.3%</b>
<b>PORTFOLIO TOTAL</b>	<b>100.0%</b>

### NAV Movement



**Balancer II (Open Fund)**

SFIN No: ULIF01015/12/09BALANCER2F117

**Investment Objective:** To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

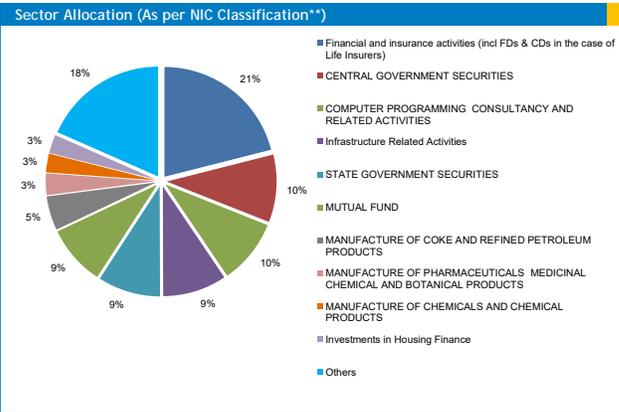
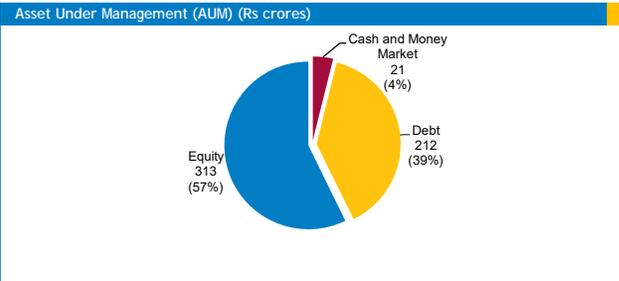
**Investment Philosophy:** The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

**Portfolio Return** As on July 30, 2021

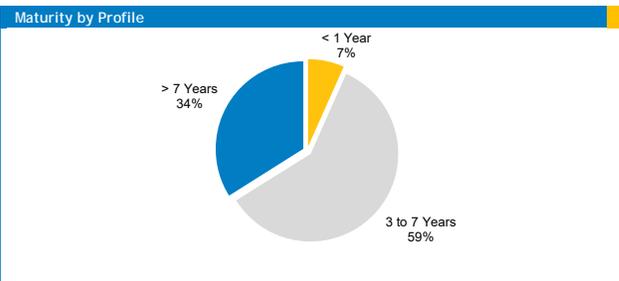
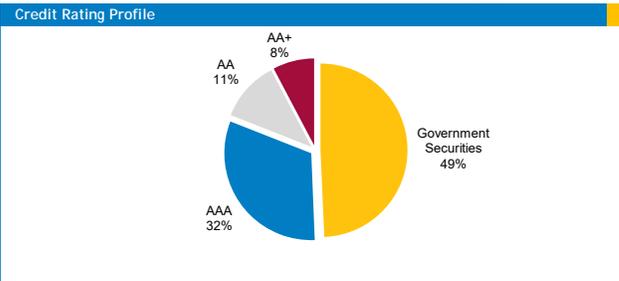
Returns	Absolute Return		CAGR Return				
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since 05-Jan-10	Since Inception
Portfolio return	1.5%	10.9%	24.6%	13.8%	10.1%	8.9%	8.9%
Benchmark*	0.3%	8.5%	23.1%	13.7%	10.6%	9.1%	9.4%

**Note:** Past returns are not indicative of future performance.

\* Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt and Nifty 50 for Equity



\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008



**Fund Details**

Fund Manager	Funds managed by the Fund Manager
Amit Shah	Equity - 6   Debt - 0   Balanced -2
Deb Bhattacharya	Equity - 2   Debt - 8   Balanced -8
<b>AUM as on 30-07-2021</b>	<b>NAV as on 30-07-2021</b>
Rs. 546 crore	Rs. 26.8420
	<b>Modified Duration (Debt and Money Market)</b>
	4.8

**Asset Classes**

Asset Class	F&U	Actual
Government & Other Debt Securities	0-60%	38.8%
Equity	0-60%	57.3%
Cash & Money Market	0-40%	3.9%

**Portfolio Components**

Security	Rating	Net Assets
<b>TOP 10 GOVERNMENT SECURITIES</b>		
8.08% SDL 2028	Sovereign	3.0%
5.15% GOI 2025	Sovereign	2.7%
9.2% GOI 2030	Sovereign	2.2%
7.73% GOI 2034	Sovereign	2.0%
7.62% SDL 2027	Sovereign	1.9%
6.22% GOI 2035	Sovereign	1.4%
8.38% SDL 2026	Sovereign	1.0%
8.25% SDL 2025	Sovereign	1.0%
8.27% SDL 2026	Sovereign	1.0%
6.97% SDL 2028	Sovereign	0.9%
Others		2.1%
<b>TOTAL</b>		<b>19.2%</b>

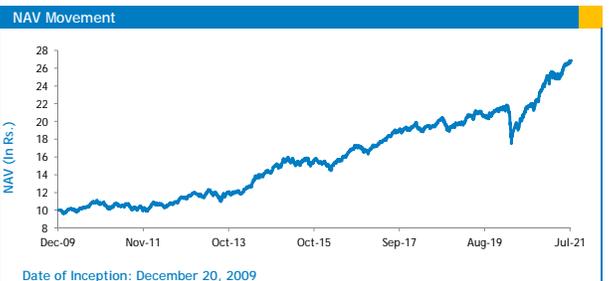
**TOP 10 CORPORATE BONDS**

Security	Rating	Net Assets
POWER GRID CORPN. OF INDIA LTD.	AAA	4.4%
INDIABULLS HOUSING FINANCE LTD	AA	4.1%
SHRIRAM TRANSPORT FINANCE CO. LTD.	AA+	3.0%
L I C HOUSING FINANCE LTD.	AAA	2.0%
EDELWEISS BHARAT BOND ETF -APRIL 2031	AAA	1.9%
RURAL ELECTRIFICATION CORPN. LTD.	AAA	1.0%
SUNDARAM FINANCE LTD	AAA	1.0%
POWER FINANCE CORPN. LTD.	AAA	0.9%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	AAA	0.7%
IDFC FIRST BANK LIMITED	AA	0.3%
Others		0.3%
<b>TOTAL</b>		<b>19.7%</b>

**TOP 10 EQUITY SECURITIES**

Security	Rating	Net Assets
INFOSYS LTD.		4.9%
RELIANCE INDUSTRIES LTD.		4.0%
I C I C I BANK LTD.		2.9%
NIPPON INDIA BANK BEES ETF		2.2%
LARSEN & TOUBRO LTD.		2.0%
SBI NIFTY BANK ETF		1.9%
ICICI PRUDENTIAL NIFTY BANK ETF		1.8%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.		1.7%
TATA CONSULTANCY SERVICES LTD.		1.6%
TATA STEEL LTD.		1.4%
Others		32.9%
<b>TOTAL</b>		<b>57.3%</b>

<b>CASH AND MONEY MARKET</b>	3.9%
<b>PORTFOLIO TOTAL</b>	<b>100.0%</b>



Balanced Opportunities Fund (Open Fund)

SFIN No: ULIF02301/01/18BALANCEOPP117

**Investment Objective:** To generate capital appreciation and current income through a judicious mix of investments in equities and fixed income securities.

**Investment Philosophy:** The fund will target 60% investments in Equities and 40% investments in Debt securities to meet the stated objectives

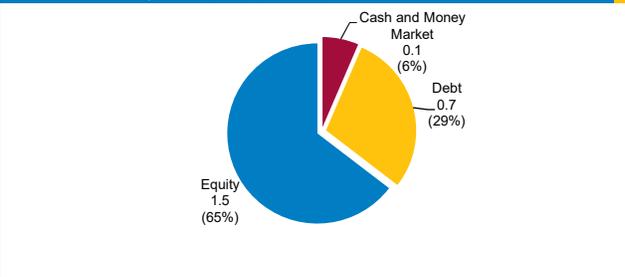
Portfolio Return As on July 30, 2021

Returns	Absolute Return		CAGR Return			
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since Inception
Portfolio return	2.6%	19.8%	39.7%	21.7%	15.3%	15.9%
Benchmark*	0.9%	13.1%	32.5%	17.4%	11.3%	11.8%

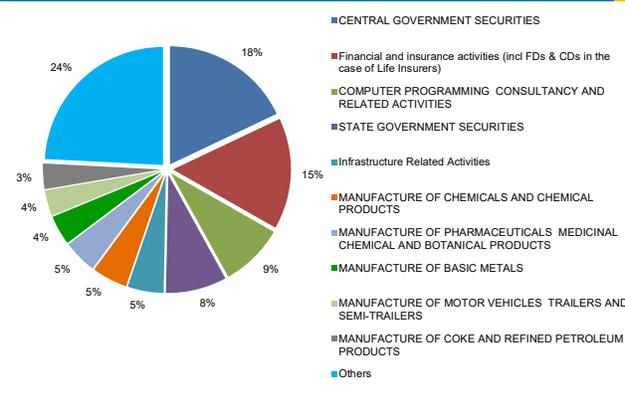
*Note: Past returns are not indicative of future performance.*

\* Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt and BSE 500 for Equity

Asset Under Management (AUM) (Rs crores)

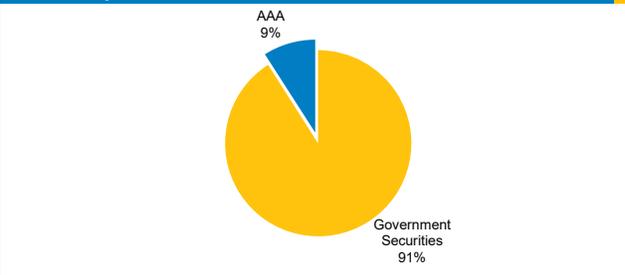


Sector Allocation (As per NIC Classification\*\*)

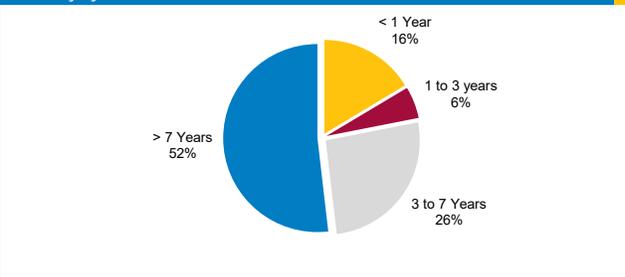


\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

Credit Rating Profile



Maturity by Profile



Fund Details

<b>Fund Manager</b>	Funds managed by the Fund Manager	
Amit Shah	Equity - 6   Debt - 0   Balanced -2	
Deb Bhattacharya	Equity - 2   Debt - 8   Balanced -8	
<b>AUM as on 30-07-2021</b>	<b>NAV as on 30-07-2021</b>	<b>Modified Duration (Debt and Money Market)</b>
Rs. 2.3 crore	Rs. 16.4316	4.9

Asset Classes

Asset Classes	F&U	Actual
Equities	40%-75%	64.6%
Debt	25%-60%	28.9%
Money Market	0%-35%	6.5%

Portfolio Components

Security	Rating	Net Assets
<b>GOVERNMENT SECURITIES</b>		
6.64% GOI 2035	Sovereign	6.5%
7.29% SDL 2026	Sovereign	6.0%
7.26% GOI 2029	Sovereign	4.6%
7.88% GOI 2030	Sovereign	3.8%
7.99% SDL 2025	Sovereign	2.4%
5.77% GOI 2030	Sovereign	2.1%
6.22% GOI 2035	Sovereign	0.8%
<b>TOTAL</b>		<b>26.3%</b>
<b>CORPORATE BONDS</b>		
INDIAN RAILWAY FINANCE CORPN. LTD.	AAA	1.9%
BAJAJ FINANCE LTD.	AAA	0.7%
<b>TOTAL</b>		<b>2.6%</b>
<b>TOP 10 EQUITY SECURITIES</b>		
INFOSYS LTD.		3.4%
RELIANCE INDUSTRIES LTD.		2.8%
H D F C BANK LTD.		2.7%
I C I C I BANK LTD.		2.5%
STATE BANK OF INDIA		1.4%
TATA STEEL LTD.		1.1%
DEEPAK NITRITE LTD		1.0%
DIXON TECHNOLOGIES (INDIA) LTD.		0.9%
HINDALCO INDUSTRIES LTD.		0.8%
KPIT TECHNOLOGIES LIMITED		0.8%
Others		47.2%
<b>TOTAL</b>		<b>64.6%</b>
<b>CASH AND MONEY MARKET</b>		<b>6.5%</b>
<b>PORTFOLIO TOTAL</b>		<b>100.0%</b>

NAV Movement



Date of Inception: March 21, 2018

Protector II (Open Fund)

SFIN No: ULIF00915/12/09PROTECTOR2117

**Investment Objective:** To earn regular income by investing in high quality fixed income securities

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Fund Details

<b>Fund Manager</b>	Funds managed by the Fund Manager	
Deb Bhattacharya	Equity - 2   Debt - 8   Balanced -8	
<b>AUM as on 30-07-2021</b>	<b>NAV as on 30-07-2021</b>	<b>Modified Duration (Debt and Money Market)</b>
Rs. 863 crore	Rs. 23.0138	5.3

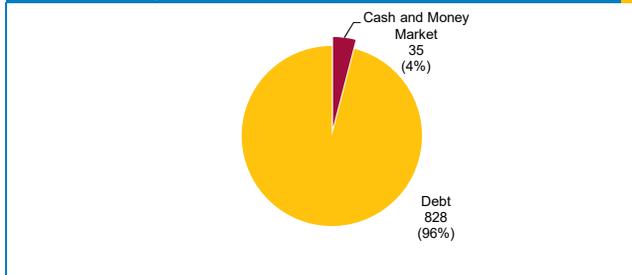
Portfolio Return As on July 30, 2021

Returns	Absolute Return		CAGR Return			
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since Inception
Portfolio return	0.4%	0.3%	1.7%	4.4%	6.5%	7.5%
Benchmark*	0.3%	1.3%	3.8%	8.0%	9.5%	8.2%

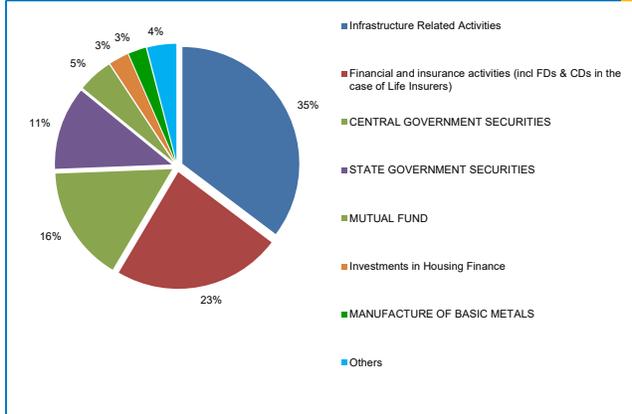
**Note:** Past returns are not indicative of future performance.

\* Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt

Asset Under Management (AUM) (Rs crores)

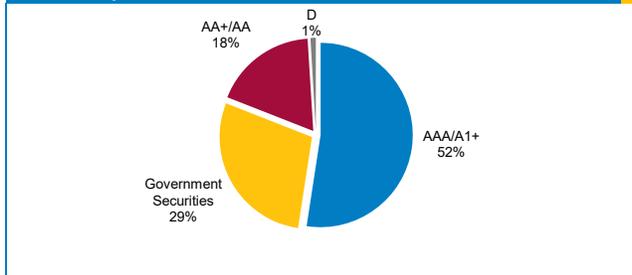


Sector Allocation (As per NIC Classification\*\*)

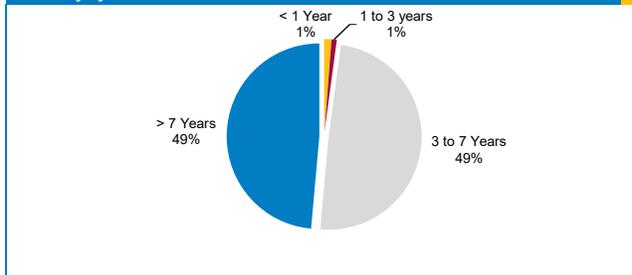


\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

Credit Rating Profile



Maturity by Profile



Asset Classes

Asset Classes	F&U	Actual
Government & Other Debt Securities	60-100%	95.9%
Cash & Money Market	0-40%	4.1%

Portfolio Components

Security	Rating	Net Assets
<b>TOP 10 GOVERNMENT SECURITIES</b>		
8.17% GOI 2044	Sovereign	2.9%
8% SDL 2030	Sovereign	2.5%
7.8% SDL 2030	Sovereign	2.4%
6.19% GOI 2034	Sovereign	2.1%
6.79% GOI 2029	Sovereign	2.0%
7.61% GOI 2030	Sovereign	1.9%
7.83% SDL 2030	Sovereign	1.8%
8.05% SDL 2028	Sovereign	1.2%
5.15% GOI 2025	Sovereign	1.2%
7.72% GOI 2055	Sovereign	1.2%
Others		8.0%
<b>TOTAL</b>		<b>27.4%</b>

TOP 10 CORPORATE BONDS

SIKKA PORTS & TERMINALS LTD.	AAA	8.7%
INDIABULLS HOUSING FINANCE LTD	AA	7.0%
INDIAN RAILWAY FINANCE CORPN. LTD.	AAA	6.8%
RURAL ELECTRIFICATION CORPN. LTD.	AAA	6.1%
IDFC FIRST BANK LIMITED	AA	4.4%
N H P C LTD.	AAA	4.4%
N T P C LTD.	AAA	4.2%
BAJAJ FINANCE LTD.	AAA	3.8%
SHRIRAM TRANSPORT FINANCE CO. LTD.	AA+	3.5%
L&T INFRA DEBT FUND LTD	AAA	3.2%
Others		16.4%
<b>TOTAL</b>		<b>68.6%</b>

<b>CASH AND MONEY MARKET</b>	<b>4.1%</b>
<b>PORTFOLIO TOTAL</b>	<b>100.0%</b>

NAV Movement



Date of Inception: January 11, 2010

## Bond Opportunities Fund (Open Fund)

SFIN No: ULIF02401/01/18BONDOPORT117

**Investment Objective:** To provide higher accrual along with safety arising from high allocation to corporate bonds. The fund will invest up to 100% of the corpus in debt and money market securities

**Investment Philosophy:** The fund will target 100% investments in Debt securities to meet the stated objectives

### Fund Details

<b>Fund Manager</b>	Funds managed by the Fund Manager	
Deb Bhattacharya	Equity - 2   Debt - 8   Balanced -8	
<b>AUM as on 30-07-2021</b>	<b>NAV as on 30-07-2021</b>	<b>Modified Duration (Debt and Money Market)</b>
Rs. 2.3 crore	Rs. 12.9696	5.2

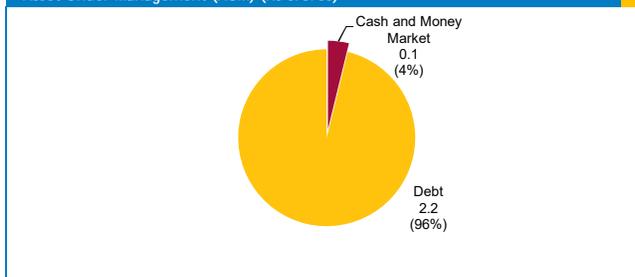
### Portfolio Return As on July 30, 2021

Returns	Absolute Return		CAGR Return			
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since Inception
Portfolio return	0.3%	0.6%	2.3%	6.3%	8.9%	8.0%
Benchmark*	0.3%	1.3%	3.8%	8.0%	9.5%	8.9%

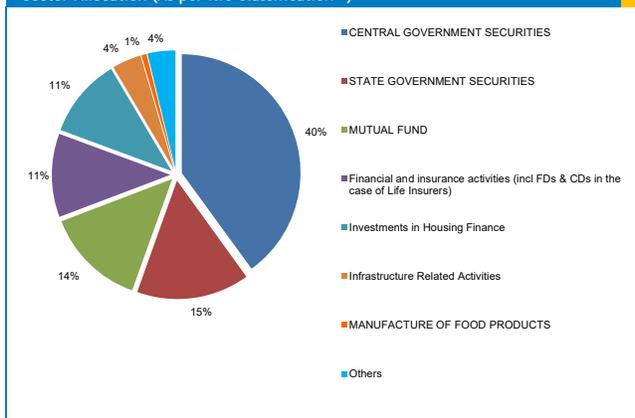
*Note: Past returns are not indicative of future performance.*

\* Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index

### Asset Under Management (AUM) (Rs crores)

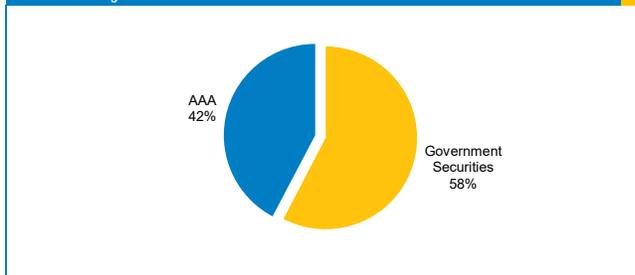


### Sector Allocation (As per NIC Classification\*\*)

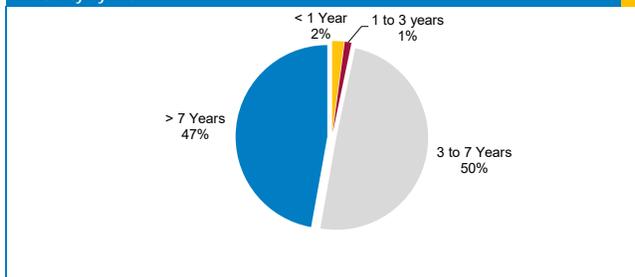


\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

### Credit Rating Profile



### Maturity by Profile

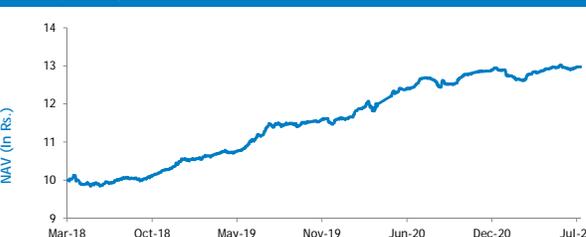


Asset Classes	F&U	Actual
Equities	0%	0.0%
Debt	80%-100%	96.2%
Money Market	0%-20%	3.8%

### Portfolio Components

Security	Rating	Net Assets
<b>GOVERNMENT SECURITIES</b>		
5.15% GOI 2025	Sovereign	12.9%
7.29% SDL 2026	Sovereign	11.4%
7.17% GOI 2028	Sovereign	6.9%
5.77% GOI 2030	Sovereign	6.3%
7.26% GOI 2029	Sovereign	5.1%
6.22% GOI 2035	Sovereign	4.1%
8.17% SDL 2025	Sovereign	4.0%
7.06% GOI 2046	Sovereign	2.6%
6.19% GOI 2034	Sovereign	2.1%
<b>TOTAL</b>		<b>55.5%</b>
<b>CORPORATE BONDS</b>		
EDELWEISS BHARAT BOND ETF -APRIL 2031	AAA	9.1%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	AAA	8.6%
BAJAJ FINANCE LTD.	AAA	6.5%
NATIONAL BANK FOR AGRICULTURE & RURAL DEVL.	AAA	5.0%
EDELWEISS BHARAT BOND ETF -APRIL 2025	AAA	4.6%
POWER FINANCE CORPN. LTD.	AAA	3.5%
L I C HOUSING FINANCE LTD.	AAA	2.3%
BRITANNIA INDUSTRIES LTD.	AAA	0.7%
INDIAN RAILWAY FINANCE CORPN. LTD.	AAA	0.5%
<b>TOTAL</b>		<b>40.7%</b>
<b>CASH AND MONEY MARKET</b>		<b>3.8%</b>
<b>PORTFOLIO TOTAL</b>		<b>100.0%</b>

### NAV Movement



Date of Inception: March 21, 2018

Preserver II (Open Fund)

SFIN No: ULIF00815/12/09PRESERVER2117

**Investment Objective:** To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

**Investment Philosophy:** The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

Fund Details

<b>Fund Manager</b>	Funds managed by the Fund Manager	
Deb Bhattacharya	Equity - 2   Debt - 8   Balanced -8	
<b>AUM as on 30-07-2021</b>	<b>NAV as on 30-07-2021</b>	<b>Modified Duration (Debt and Money Market)</b>
Rs. 85 crore	Rs. 23.0734	4.2

Portfolio Return As on July 30, 2021

Returns	Absolute Return		CAGR Return			
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since Inception
Portfolio return	0.5%	1.0%	2.5%	6.4%	8.4%	7.5%
Benchmark*	0.8%	1.5%	4.2%	8.0%	10.0%	8.7%

*Note: Past returns are not indicative of future performance.*

\* Benchmark return has been computed by applying benchmark weightages on ISEC Mibex for Government & Govt. Guaranteed Securities

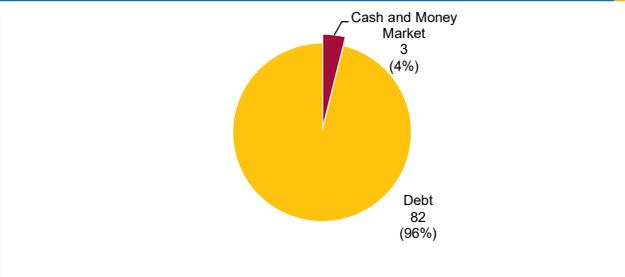
Asset Classes F&U Actual

Govt & Govt Guaranteed Secs	60-100%	96.1%
Money Market Investments	0-40%	3.9%

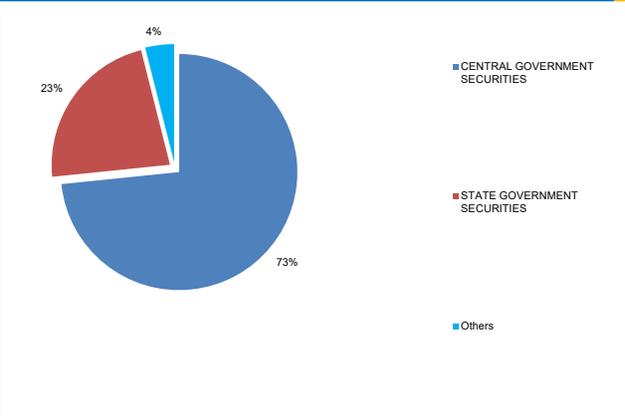
Portfolio Components

Security	Rating	Net Assets
<b>TOP 10 GOVERNMENT SECURITIES</b>		
7.35% GOI 2024	Sovereign	17.5%
7.59% GOI 2026	Sovereign	11.9%
8% SDL 2030	Sovereign	8.7%
7.72% GOI 2025	Sovereign	6.3%
7.69% GOI 2043	Sovereign	6.3%
6.18% GOI 2024	Sovereign	6.1%
7.2% SDL 2027	Sovereign	6.0%
5.63% GOI 2026	Sovereign	5.8%
5.22% GOI 2025	Sovereign	5.8%
5.15% GOI 2025	Sovereign	4.6%
Others		17.0%
<b>TOTAL</b>		<b>96.1%</b>
<b>CASH AND MONEY MARKET</b>		<b>3.9%</b>
<b>PORTFOLIO TOTAL</b>		<b>100.0%</b>

Asset Under Management (AUM) (Rs crores)

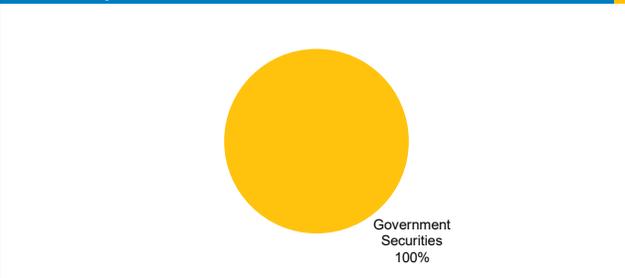


Sector Allocation (As per NIC Classification\*\*)

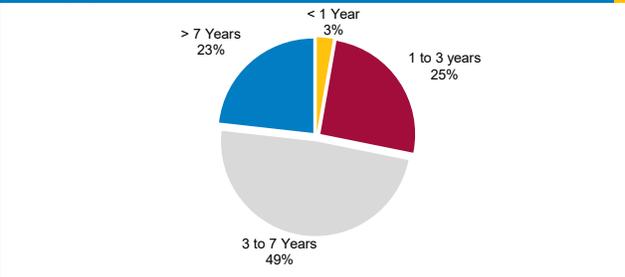


\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

Credit Rating Profile



Maturity by Profile



NAV Movement



## Liquid Fund (Open Fund)

SFIN No: ULIF01909/10/15LIQUIDFUND117

**Investment Objective:** To generate stable returns by investing in very short term debt and money market instruments.

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

### Fund Details

<b>Fund Manager</b>	Funds managed by the Fund Manager	
Deb Bhattacharya	Equity - 2   Debt - 8   Balanced -8	
<b>AUM as on 30-07-2021</b>	<b>NAV as on 30-07-2021</b>	<b>Modified Duration (Debt and Money Market)</b>
Rs. 0.9 crore	Rs. 12.3273	0.4

### Portfolio Return As on July 30, 2021

Returns	Absolute Return		CAGR Return			
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since Inception
Portfolio return	0.2%	1.1%	2.0%	2.9%	3.9%	4.3%
Benchmark*	0.3%	1.6%	3.2%	3.7%	4.6%	5.2%

*Note: Past returns are not indicative of future performance.*

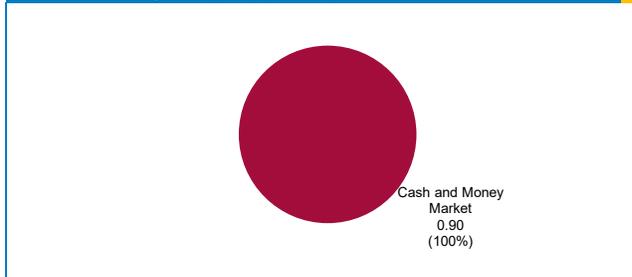
\* Benchmark return has been computed by applying benchmark weightages on CRISIL Overnight Index

Asset Classes	F&U	Actual
Money Market Instruments	0-100%	100.0%

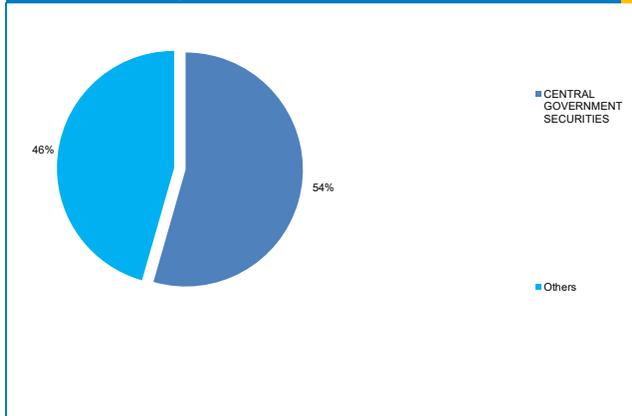
### Portfolio Components

Security	Net Assets
CASH AND MONEY MARKET	100.0%
<b>PORTFOLIO TOTAL</b>	<b>100.0%</b>

### Asset Under Management (AUM) (Rs crores)

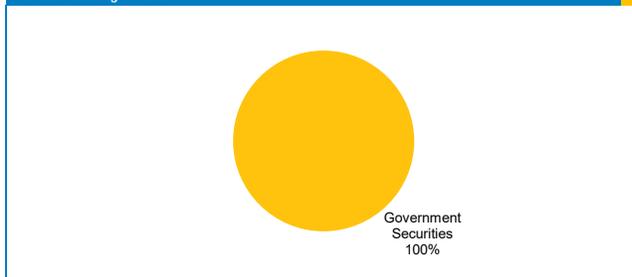


### Sector Allocation (As per NIC Classification\*\*)

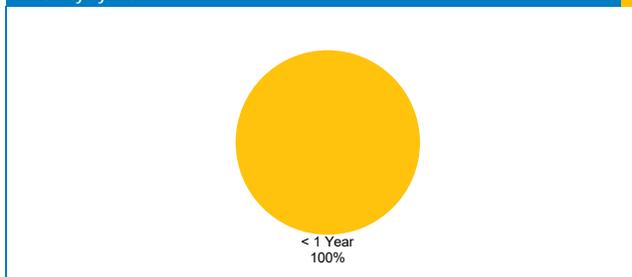


\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

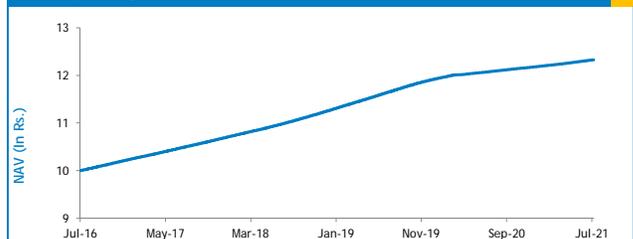
### Credit Rating Profile



### Maturity by Profile



### NAV Movement



Date of Inception: July 26, 2016

## Multiplier (Closed Fund)

SFIN No: ULIF00625/01/05MULTIPLIER117

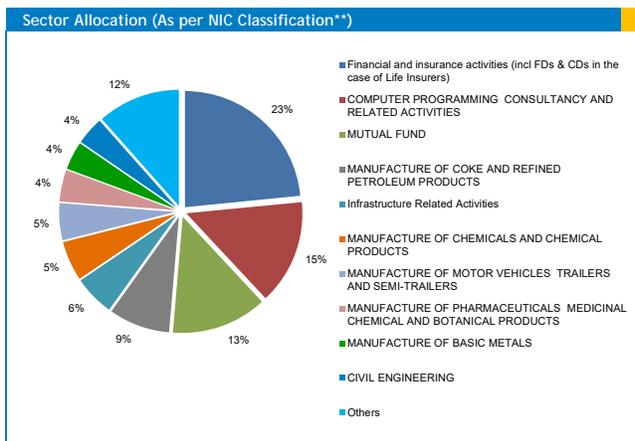
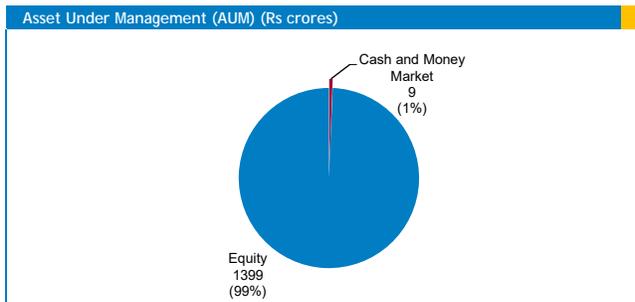
**Investment Objective:** To generate long term capital appreciation by investing in diversified equities.

**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Portfolio Return		As on July 30, 2021				
Returns	Absolute Return		CAGR Return			
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since Inception
Portfolio return	1.0%	17.1%	47.0%	20.1%	11.3%	11.8%
Benchmark*	0.3%	15.6%	42.3%	19.1%	11.5%	13.1%

**Note:** Past returns are not indicative of future performance.

\* Benchmark return has been computed by applying benchmark weightages on Nifty 50 for Equity

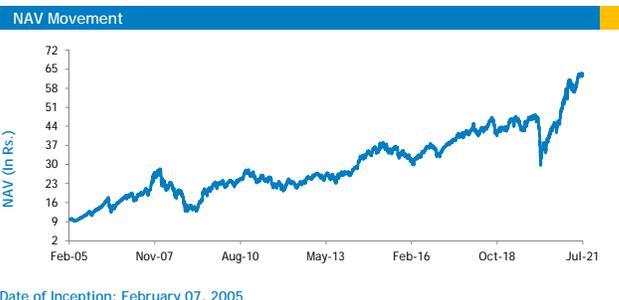


\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

Fund Details	
<b>Fund Manager</b>	Funds managed by the Fund Manager
Deb Bhattacharya	Equity - 2   Debt - 8   Balanced -8
<b>AUM as on 30-07-2021</b>	<b>NAV as on 30-07-2021</b>
Rs. 1408 crore	Rs. 63.1617

Asset Classes	F&U	Actual
Listed Equities	80-100%	99.3%
Money Market Investments	0-40%	0.7%

Portfolio Components	
Security	Net Assets
<b>TOP 10 EQUITY SECURITIES</b>	
INFOSYS LTD.	7.3%
RELIANCE INDUSTRIES LTD.	7.0%
I C I C I BANK LTD.	4.8%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.7%
SBI NIFTY BANK ETF	4.3%
H D F C BANK LTD.	4.3%
LARSEN & TOUBRO LTD.	3.9%
I T C LTD.	3.6%
TATA CONSULTANCY SERVICES LTD.	3.4%
KOTAK BANKING ETF	3.1%
Others	53.0%
<b>TOTAL</b>	<b>99.3%</b>
<b>CASH AND MONEY MARKET</b>	<b>0.7%</b>
<b>PORTFOLIO TOTAL</b>	<b>100.0%</b>



Virtue (Closed Fund)

SFIN No: ULIF00719/02/08VIRTUEFUND117

**Investment Objective:** To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.  
**Investment Philosophy:** The fund will target 100% investments in Equities to meet the stated objectives.

Fund Details

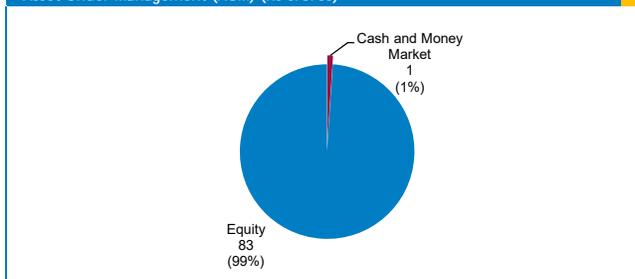
<b>Fund Manager</b>	Funds managed by the Fund Manager
Deb Bhattacharya	Equity - 2   Debt - 8   Balanced -8
<b>AUM as on 30-07-2021</b>	<b>NAV as on 30-07-2021</b>
Rs. 84 crore	Rs. 35.6246

Portfolio Return As on July 30, 2021

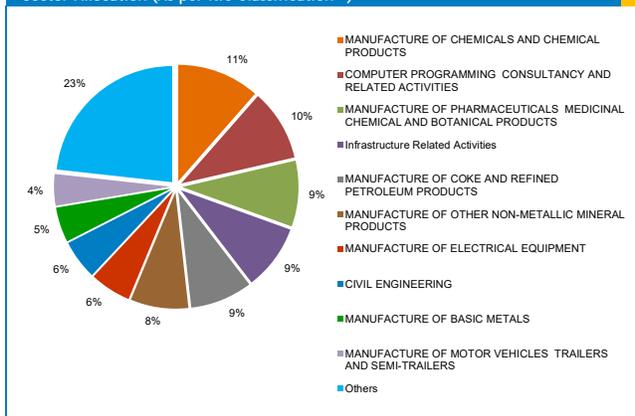
Returns	Absolute Return		CAGR Return			
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since Inception
Portfolio return	2.7%	22.4%	46.5%	28.7%	15.9%	9.9%

*Note: Past returns are not indicative of future performance.*

Asset Under Management (AUM) (Rs crores)



Sector Allocation (As per NIC Classification\*\*)



\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

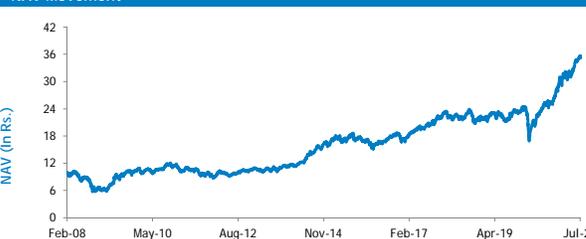
Asset Classes F&U Actual

Listed Equities	60-100%	99.0%
Money Market Instruments	0-40%	1.0%

Portfolio Components

Security	Net Assets
<b>TOP 10 EQUITY SECURITIES</b>	
RELIANCE INDUSTRIES LTD.	6.3%
INFOSYS LTD.	4.4%
ULTRATECH CEMENT LTD.	3.1%
DR. REDDYS LABORATORIES LTD.	3.0%
BHARTI AIRTEL LTD.	2.9%
TATA CONSULTANCY SERVICES LTD.	2.9%
LARSEN & TOUBRO LTD.	2.7%
INFO EDGE (INDIA) LTD.	2.5%
TATA STEEL LTD.	2.1%
GUJARAT STATE PETRONET LTD.	2.1%
Others	67.0%
<b>TOTAL</b>	<b>99.0%</b>
<b>CASH AND MONEY MARKET</b>	
	1.0%
<b>PORTFOLIO TOTAL</b>	<b>100.0%</b>

NAV Movement



Date of Inception: February 27, 2008

## Accelerator (Closed Fund)

SFIN No: ULIF00525/01/05ACCELERATO117

**Investment Objective:** To achieve capital appreciation by investing predominantly in equities, with limited investment in fixed income securities.

**Investment Philosophy:** The fund will target 80% investments in Equities and 20% investments in Government & other debt securities to meet the stated objectives.

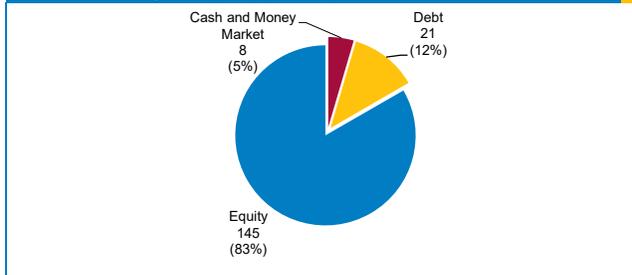
### Portfolio Return As on July 30, 2021

Returns	Absolute Return		CAGR Return			
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since Inception
Portfolio return	1.6%	14.6%	35.0%	14.8%	9.0%	11.0%
Benchmark*	0.3%	12.8%	34.6%	16.9%	11.2%	12.2%

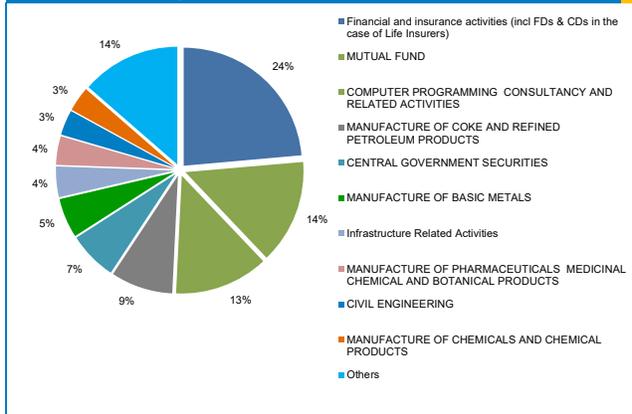
*Note: Past returns are not indicative of future performance.*

\* Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt and Nifty 50 for Equity

### Asset Under Management (AUM) (Rs crores)

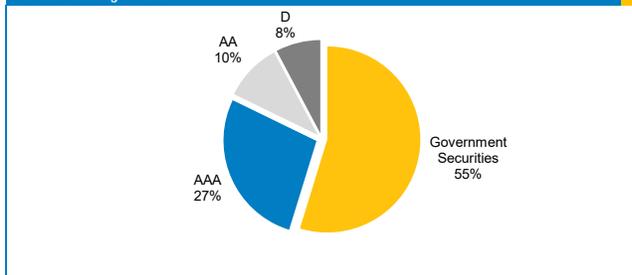


### Sector Allocation (As per NIC Classification\*\*)

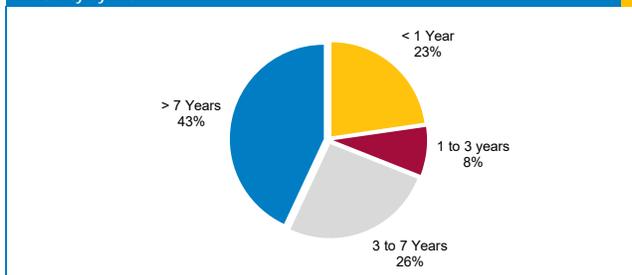


\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

### Credit Rating Profile



### Maturity by Profile



### Fund Details

Fund Manager	Funds managed by the Fund Manager
Shashikant Wavhal	Equity - 1   Debt - 0   Balanced -3
Deb Bhattacharya	Equity - 2   Debt - 8   Balanced -8
AUM as on 30-07-2021	NAV as on 30-07-2021
Rs. 174 crore	Rs. 56.2086
	Modified Duration (Debt and Money Market)
	4.3

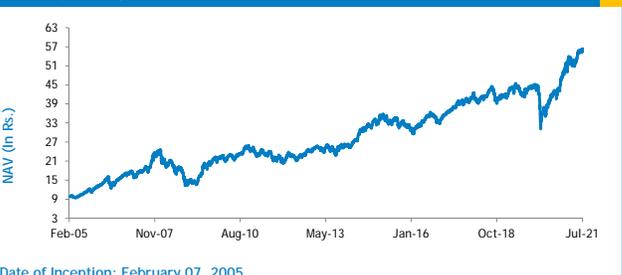
### Asset Classes

Asset Classes	F&U	Actual
Govt & Govt Guaranteed Secs	0-40%	6.6%
Infrastructure and Social Sector Secs	0-40%	0.4%
Listed Equities	60-95%	83.3%
Long Term Bonds	0-60%	5.1%
Short Term Bonds	0-35%	0.0%
Money Market Investments	0-40%	4.5%

### Portfolio Components

Security	Rating	Net Assets
<b>GOVERNMENT SECURITIES</b>		
7.26% GOI 2029	Sovereign	3.0%
6.22% GOI 2035	Sovereign	1.5%
7.57% GOI 2033	Sovereign	1.4%
8.13% GOI 2045	Sovereign	0.6%
7.17% GOI 2028	Sovereign	0.1%
<b>TOTAL</b>		<b>6.6%</b>
<b>CORPORATE BONDS</b>		
SUNDARAM FINANCE LTD	AAA	1.9%
INDIABULLS HOUSING FINANCE LTD	AA	1.2%
DEWAN HOUSING FINANCE CORPN. LTD.	D	0.9%
EDELWEISS BHARAT BOND ETF -APRIL 2025	AAA	0.8%
L&T INFRA DEBT FUND LTD	AAA	0.4%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	AAA	0.2%
<b>TOTAL</b>		<b>5.5%</b>
<b>TOP 10 EQUITY SECURITIES</b>		
RELIANCE INDUSTRIES LTD.		7.7%
INFOSYS LTD.		7.1%
I C I C I BANK LTD.		6.2%
NIPPON INDIA BANK BEES ETF		3.5%
LARSEN & TOUBRO LTD.		3.5%
KOTAK BANKING ETF		3.4%
SBI NIFTY BANK ETF		3.3%
TATA CONSULTANCY SERVICES LTD.		2.8%
TATA STEEL LTD.		2.8%
STATE BANK OF INDIA		2.4%
Others		40.6%
<b>TOTAL</b>		<b>83.3%</b>
<b>CASH AND MONEY MARKET</b>		<b>4.5%</b>
<b>PORTFOLIO TOTAL</b>		<b>100.0%</b>

### NAV Movement



## Balancer (Closed Fund)

SFIN No: ULIF00425/01/05BALANCERFN117

**Investment Objective:** To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

**Investment Philosophy:** The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

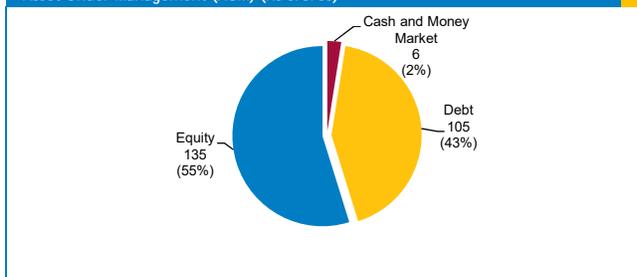
### Portfolio Return As on July 30, 2021

Returns	Absolute Return		CAGR Return			
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since Inception
Portfolio return	1.2%	9.5%	21.7%	9.4%	6.6%	9.3%
Benchmark*	0.3%	8.5%	23.1%	13.7%	10.6%	10.9%

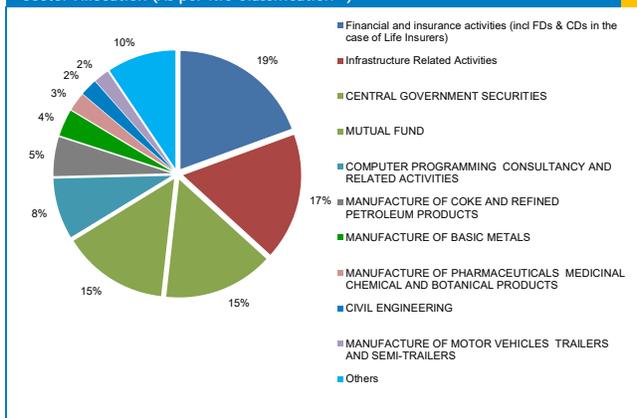
*Note: Past returns are not indicative of future performance.*

\* Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt and Nifty 50 for Equity

### Asset Under Management (AUM) (Rs crores)

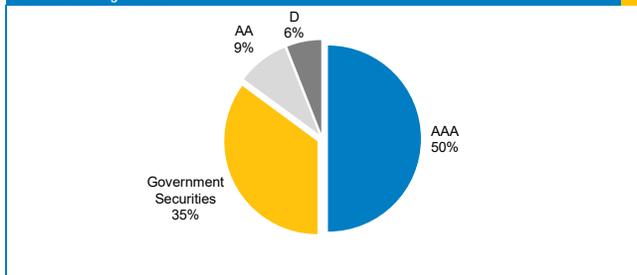


### Sector Allocation (As per NIC Classification\*\*)

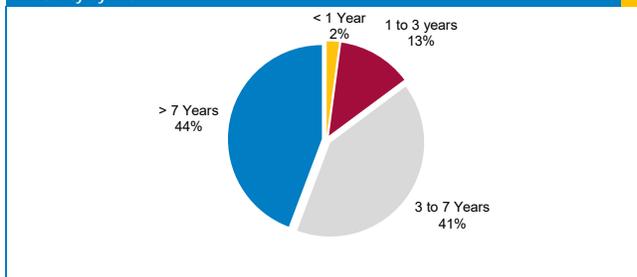


\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

### Credit Rating Profile



### Maturity by Profile



### Fund Details

Fund Manager	Funds managed by the Fund Manager
Shashikant Wavhal	Equity - 1   Debt - 0   Balanced -3
Deb Bhattacharya	Equity - 2   Debt - 8   Balanced -8
AUM as on 30-07-2021	NAV as on 30-07-2021
Rs. 246 crore	Rs. 43.3091
	Modified Duration (Debt and Money Market)
	5.4

### Asset Classes

Asset Classes	F&U	Actual
Govt & Govt Guaranteed Secs	10-60%	15.0%
Infrastructure and Social Sector Secs	0-60%	14.9%
Listed Equities	35-65%	54.8%
Long Term Bonds	0-60%	12.9%
Short Term Bonds	0-35%	0.0%
Money Market Instruments	0-40%	2.5%

### Portfolio Components

Security	Rating	Net Assets
<b>TOP 10 GOVERNMENT SECURITIES</b>		
8.13% GOI 2045	Sovereign	2.7%
7.26% GOI 2029	Sovereign	2.4%
9.23% GOI 2043	Sovereign	2.3%
8.17% GOI 2044	Sovereign	2.0%
6.22% GOI 2035	Sovereign	1.9%
6.19% GOI 2034	Sovereign	1.7%
5.77% GOI 2030	Sovereign	0.8%
7.59% GOI 2029	Sovereign	0.6%
7.95% GOI 2032	Sovereign	0.4%
7.35% GOI 2024	Sovereign	0.1%
Others		0.1%
<b>TOTAL</b>		<b>15.0%</b>

### CORPORATE BONDS

Security	Rating	Net Assets
RURAL ELECTRIFICATION CORPN. LTD.	AAA	7.1%
POWER GRID CORPN. OF INDIA LTD.	AAA	4.9%
INDIABULLS HOUSING FINANCE LTD	AA	3.8%
SUNDARAM FINANCE LTD	AAA	2.7%
EDELWEISS BHARAT BOND ETF -APRIL 2025	AAA	2.6%
DEWAN HOUSING FINANCE CORPN. LTD.	D	2.6%
L&T INFRA DEBT FUND LTD	AAA	2.1%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	AAA	1.2%
POWER FINANCE CORPN. LTD.	AAA	0.8%
<b>TOTAL</b>		<b>27.7%</b>

### TOP 10 EQUITY SECURITIES

Security	Net Assets
RELIANCE INDUSTRIES LTD.	4.8%
INFOSYS LTD.	4.7%
KOTAK BANKING ETF	3.2%
SBI NIFTY BANK ETF	3.2%
I C I C I BANK LTD.	3.0%
LARSEN & TOUBRO LTD.	2.3%
NIPPON INDIA BANK BEES ETF	2.3%
ICICI PRUDENTIAL NIFTY BANK ETF	1.9%
TATA CONSULTANCY SERVICES LTD.	1.8%
TATA STEEL LTD.	1.7%
Others	25.9%
<b>TOTAL</b>	<b>54.8%</b>

### CASH AND MONEY MARKET

CASH AND MONEY MARKET	2.5%
<b>PORTFOLIO TOTAL</b>	<b>100.0%</b>

### NAV Movement



Date of Inception: February 08, 2005

**Moderator (Closed Fund)**

SFIN No: ULIF00325/01/05MODERATORF117

**Investment Objective:** To earn regular income by investing in high quality fixed income securities and to generate capital appreciation by investing a limited portion in equity.  
**Investment Philosophy:** The fund will target 20% investments in Equities and 80% investments in Government & other debt securities to meet the stated objectives.

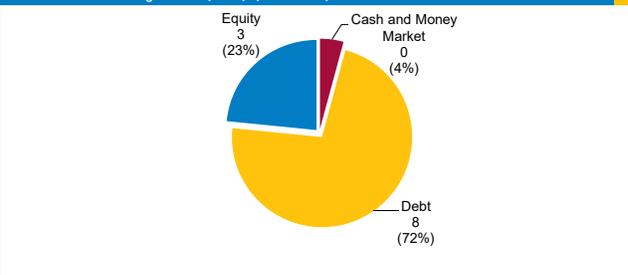
**Portfolio Return** As on July 30, 2021

Returns	Absolute Return		CAGR Return			
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since Inception
Portfolio return	0.6%	3.9%	9.2%	5.0%	5.6%	7.5%
Benchmark*	0.3%	4.2%	11.5%	10.3%	9.9%	9.0%

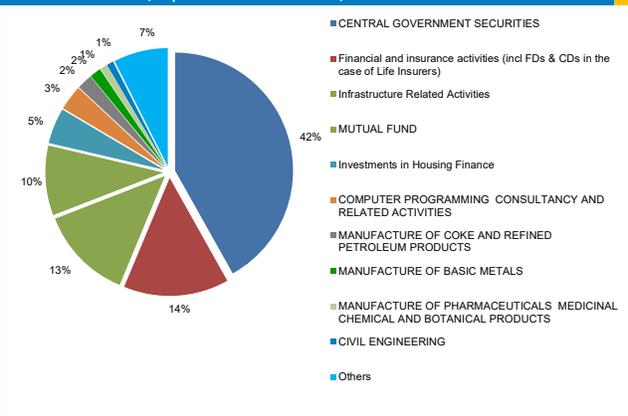
*Note: Past returns are not indicative of future performance.*

\* Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt and Nifty 50 for Equity

**Asset Under Management (AUM) (Rs crores)**

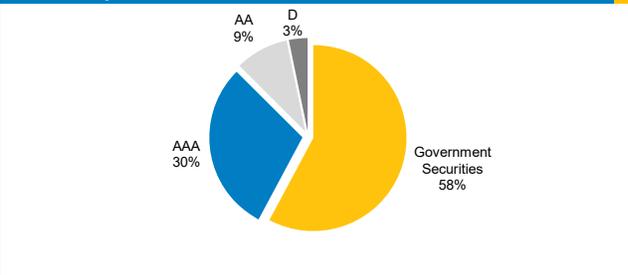


**Sector Allocation (As per NIC Classification\*\*)**

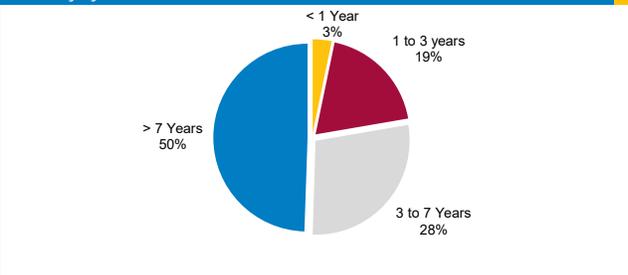


\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

**Credit Rating Profile**



**Maturity by Profile**



**Fund Details**

Fund Manager	Funds managed by the Fund Manager
Shashikant Wavhal	Equity - 1   Debt - 0   Balanced -3
Deb Bhattacharya	Equity - 2   Debt - 8   Balanced -8
AUM as on 30-07-2021	NAV as on 30-07-2021
Rs. 11 crore	Rs. 33.0570
	Modified Duration (Debt and Money Market)
	5.1

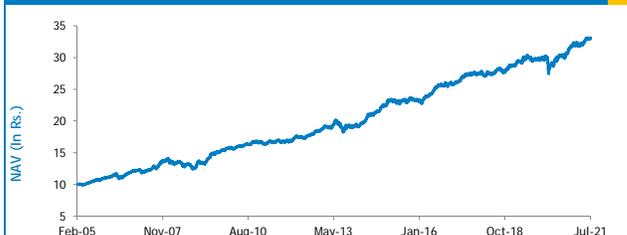
**Asset Classes**

Asset Classes	F&U	Actual
Govt & Govt Guaranteed Secs	10-60%	41.9%
Infrastructure and Social Sector Secs	0-60%	11.8%
Listed Equities	10-30%	23.4%
Long Term Bonds	0-60%	18.7%
Short Term Bonds	0-35%	0.0%
Money Market Investments	0-40%	4.2%

**Portfolio Components**

Security	Rating	Net Assets
<b>GOVERNMENT SECURITIES</b>		
7.57% GOI 2033	Sovereign	14.4%
7.59% GOI 2026	Sovereign	9.6%
6.22% GOI 2035	Sovereign	8.5%
6.19% GOI 2034	Sovereign	4.3%
5.77% GOI 2030	Sovereign	2.6%
6.64% GOI 2035	Sovereign	2.2%
8.13% GOI 2021	Sovereign	0.2%
<b>TOTAL</b>		<b>41.9%</b>
<b>CORPORATE BONDS</b>		
L&T INFRA DEBT FUND LTD	AAA	8.5%
INDIABULLS HOUSING FINANCE LTD	AA	6.7%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	AAA	4.9%
EDELWEISS BHARAT BOND ETF -APRIL 2025	AAA	4.7%
INDIAN RAILWAY FINANCE CORPN. LTD.	AAA	3.4%
DEWAN HOUSING FINANCE CORPN. LTD.	D	2.3%
<b>TOTAL</b>		<b>30.5%</b>
<b>TOP 10 EQUITY SECURITIES</b>		
INFOSYS LTD.		1.9%
RELIANCE INDUSTRIES LTD.		1.9%
I C I C I BANK LTD.		1.6%
ICICI PRUDENTIAL NIFTY BANK ETF		1.5%
KOTAK BANKING ETF		1.1%
NIPPON INDIA BANK BEES ETF		1.1%
LARSEN & TOUBRO LTD.		0.9%
SBI NIFTY BANK ETF		0.8%
TATA CONSULTANCY SERVICES LTD.		0.7%
BAJAJ FINANCE LTD.		0.7%
Others		11.3%
<b>TOTAL</b>		<b>23.4%</b>
<b>CASH AND MONEY MARKET</b>		<b>4.2%</b>
<b>PORTFOLIO TOTAL</b>		<b>100.0%</b>

**NAV Movement**



Date of Inception: February 08, 2005

## Protector (Closed Fund)

SFIN No: ULIF00225/01/05PROTECTORF117

**Investment Objective:** To earn regular income by investing in high quality fixed income securities

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives

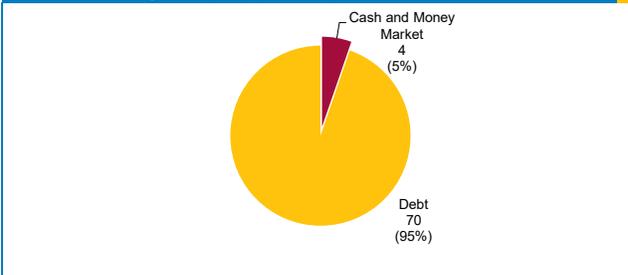
### Portfolio Return As on July 30, 2021

Returns	Absolute Return		CAGR Return			
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since Inception
Portfolio return	0.5%	0.8%	1.6%	1.8%	4.2%	6.4%
Benchmark*	0.3%	1.3%	3.8%	8.0%	9.5%	7.4%

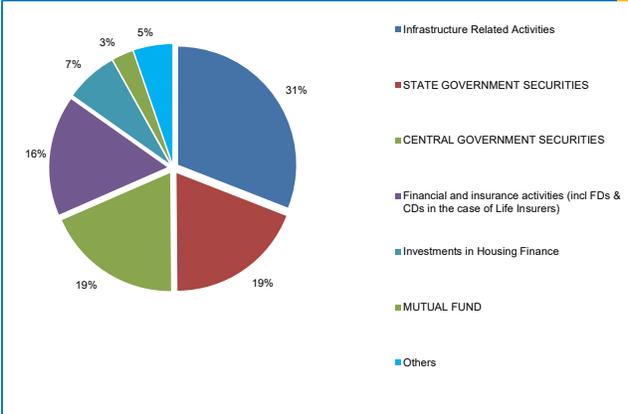
*Note: Past returns are not indicative of future performance.*

\* Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt

### Asset Under Management (AUM) (Rs crores)

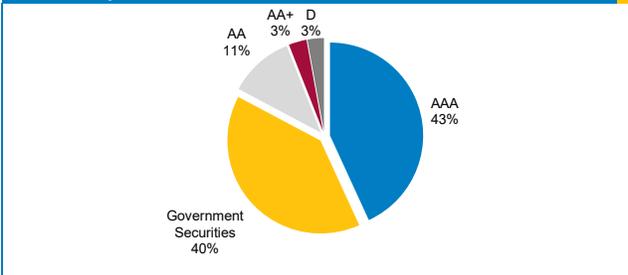


### Sector Allocation (As per NIC Classification\*\*)

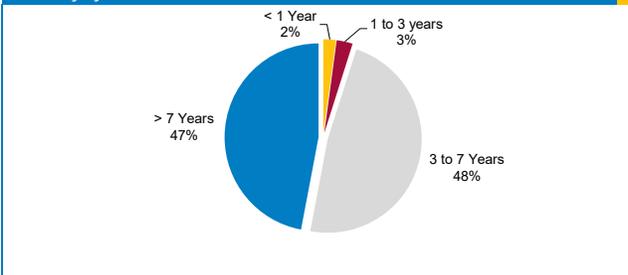


\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

### Credit Rating Profile



### Maturity by Profile



### Fund Details

Fund Manager	Funds managed by the Fund Manager
Deb Bhattacharya	Equity - 2   Debt - 8   Balanced - 8
AUM as on 30-07-2021	NAV as on 30-07-2021
Rs. 74 crore	Rs. 27.7023
	Modified Duration (Debt and Money Market)
	5.2

### Asset Classes

Asset Class	F&U	Actual
Govt & Govt Guaranteed Secs	25-90%	37.5%
Infrastructure and Social Sector Secs	0-60%	31.0%
Long Term Bonds	10-60%	26.3%
Short Term Bonds	0-45%	0.0%
Money Market Investments	0-40%	5.3%

### Portfolio Components

Security	Rating	Net Assets
<b>GOVERNMENT SECURITIES</b>		
8.96% SDL 2035	Sovereign	18.9%
8.24% GOI 2027	Sovereign	5.9%
7.17% GOI 2028	Sovereign	5.1%
8.83% GOI 2041	Sovereign	4.0%
5.77% GOI 2030	Sovereign	1.3%
6.19% GOI 2034	Sovereign	1.3%
9.23% GOI 2043	Sovereign	0.6%
7.26% GOI 2029	Sovereign	0.4%
<b>TOTAL</b>		<b>37.5%</b>

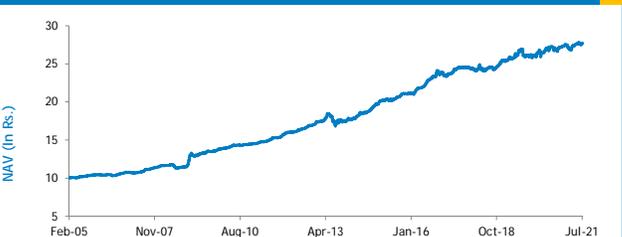
### TOP 10 CORPORATE BONDS

Security	Rating	Net Assets
INDIABULLS HOUSING FINANCE LTD	AA	10.0%
INDIAN RAILWAY FINANCE CORPN. LTD.	AAA	8.9%
N H P C LTD.	AAA	7.4%
RURAL ELECTRIFICATION CORPN. LTD.	AAA	7.3%
L I C HOUSING FINANCE LTD.	AAA	7.1%
POWER GRID CORPN. OF INDIA LTD.	AAA	4.5%
SHRIRAM TRANSPORT FINANCE CO. LTD.	AA+	2.9%
EDELWEISS BHARAT BOND ETF -APRIL 2025	AAA	2.8%
N T P C LTD.	AAA	2.8%
DEWAN HOUSING FINANCE CORPN. LTD.	D	2.7%
Others		0.7%
<b>TOTAL</b>		<b>57.2%</b>

### CASH AND MONEY MARKET

CASH AND MONEY MARKET	5.3%
<b>PORTFOLIO TOTAL</b>	<b>100.0%</b>

### NAV Movement



Date of Inception: February 04, 2005

Preserver (Closed Fund)

SFIN No: ULIF00125/01/05PRESERVERF117

**Investment Objective:** To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

**Investment Philosophy:** The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

Fund Details

<b>Fund Manager</b>	Funds managed by the Fund Manager	
Deb Bhattacharya	Equity - 2   Debt - 8   Balanced -8	
<b>AUM as on 30-07-2021</b>	<b>NAV as on 30-07-2021</b>	<b>Modified Duration (Debt and Money Market)</b>
Rs. 45 crore	Rs. 28.3429	4.6

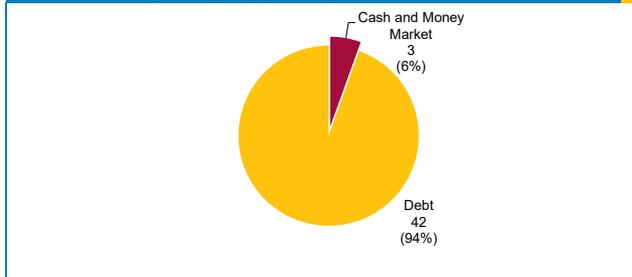
Portfolio Return As on July 30, 2021

Returns	Absolute Return		CAGR Return			
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since Inception
Portfolio return	0.4%	0.5%	2.3%	6.1%	8.1%	6.5%
Benchmark*	0.8%	1.5%	4.2%	8.0%	10.0%	8.0%

*Note: Past returns are not indicative of future performance.*

\* Benchmark return has been computed by applying benchmark weightages on ISEC Mibex for Government & Govt. Guaranteed Securities

Asset Under Management (AUM) (Rs crores)



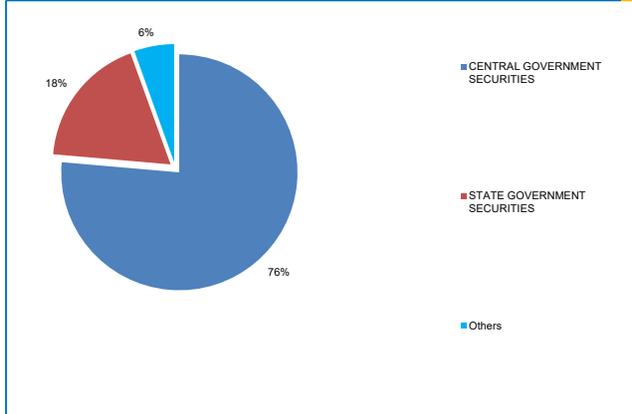
Asset Classes F&U Actual

Govt & Govt Guaranteed Secs	80-100%	94.5%
Money Market Investments	0-40%	5.5%

Portfolio Components

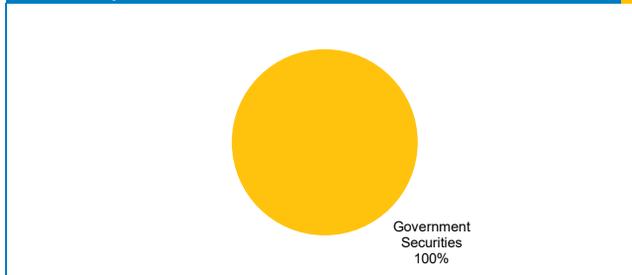
Security	Rating	Net Assets
<b>TOP 10 GOVERNMENT SECURITIES</b>		
7.59% GOI 2026	Sovereign	13.3%
7.69% GOI 2043	Sovereign	11.9%
7.35% GOI 2024	Sovereign	11.9%
6.18% GOI 2024	Sovereign	11.5%
5.22% GOI 2025	Sovereign	11.1%
5.15% GOI 2025	Sovereign	7.2%
8% SDL 2030	Sovereign	7.1%
5.77% GOI 2030	Sovereign	6.4%
8.39% SDL 2024	Sovereign	6.0%
6.5% SDL 2030	Sovereign	3.5%
Others		4.5%
<b>TOTAL</b>		<b>94.5%</b>
<b>CASH AND MONEY MARKET</b>		<b>5.5%</b>
<b>PORTFOLIO TOTAL</b>		<b>100.0%</b>

Sector Allocation (As per NIC Classification\*\*)

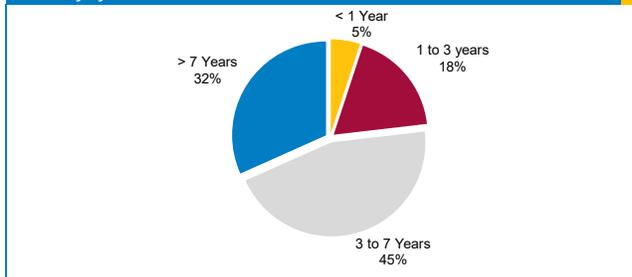


\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

Credit Rating Profile



Maturity by Profile



NAV Movement



Discontinued Policy Fund

SFIN No: ULIF01721/12/10DISCONTINU117

**Investment Objective:** To generate income at a level consistent with the preservation of capital, along with a minimum interest of 4% per annum.

**Investment Philosophy:** The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

Fund Details

<b>Fund Manager</b>	Funds managed by the Fund Manager	
Deb Bhattacharya	Equity - 2   Debt - 8   Balanced -8	
<b>AUM as on 30-07-2021</b>	<b>NAV as on 30-07-2021</b>	<b>Modified Duration (Debt and Money Market)</b>
Rs. 781 crore	Rs. 19.5576	1.0

Portfolio Return As on July 30, 2021

Returns	Absolute Return		CAGR Return			
	Last 1 Month	Last 6 Months	Last 1 Year	Last 2 Years	Last 3 Years	Since Inception
Portfolio return	0.3%	1.6%	3.5%	4.2%	5.0%	6.5%

Note: Past returns are not indicative of future performance.

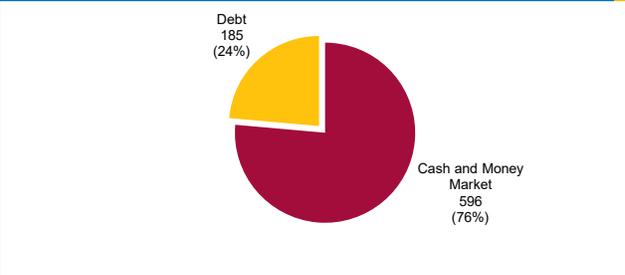
Asset Classes F&U Actual

Government Securities	0-25%	23.6%
Money Market Instruments	0-100%	76.4%

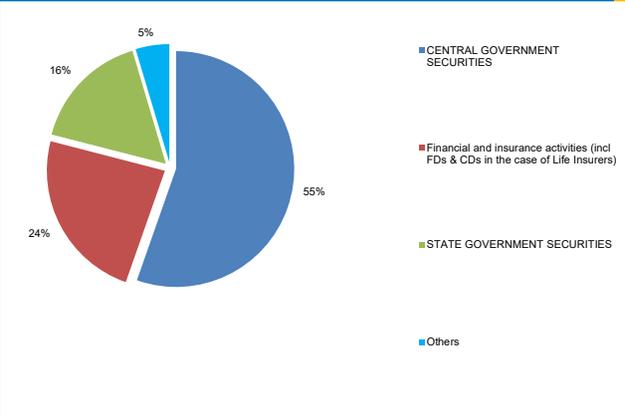
Portfolio Components

Security	Net Assets
<b>GOVERNMENT SECURITIES</b>	
6.17% GOI 2023	Sovereign 4.6%
7.98% SDL 2025	Sovereign 4.1%
7.89% SDL 2025	Sovereign 3.4%
8.29% SDL 2025	Sovereign 2.8%
7.99% SDL 2025	Sovereign 2.8%
8.08% SDL 2025	Sovereign 2.8%
7.27% GOI 2026	Sovereign 1.4%
5.15% GOI 2025	Sovereign 1.3%
5.95% SDL 2025	Sovereign 0.5%
<b>TOTAL</b>	<b>23.6%</b>
<b>CASH AND MONEY MARKET</b>	<b>76.4%</b>
<b>PORTFOLIO TOTAL</b>	<b>100.0%</b>

Asset Under Management (AUM) (Rs crores)

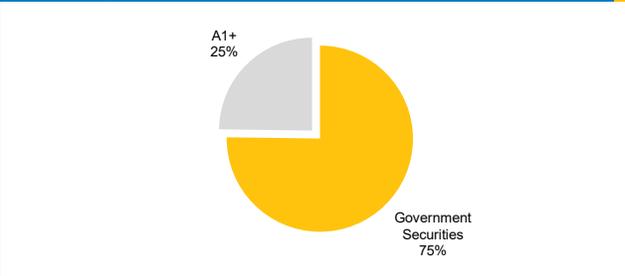


Sector Allocation (As per NIC Classification\*\*)

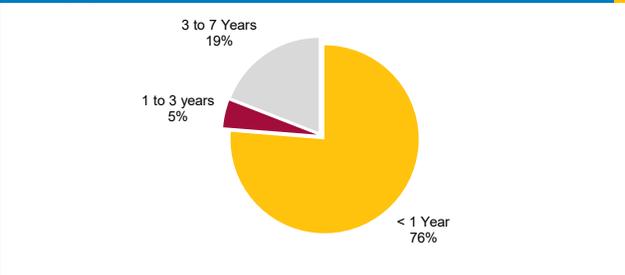


\*\*NIC Classification – Industrial sectors as defined under National Industrial Classification 2008

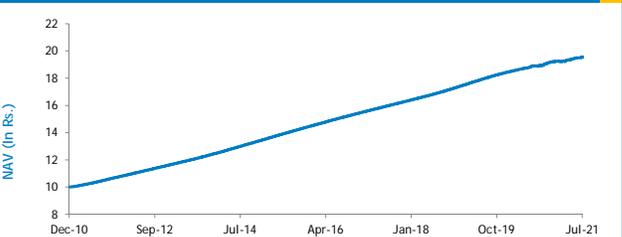
Credit Rating Profile



Maturity by Profile



NAV Movement



Date of Inception: December 21, 2010

## Quantitative Indicators

- **Standard Deviation (SD)** - It shows how much the variation or dispersion of a fund's daily returns has from its average. Lesser SD indicates that the daily returns are moving closer to the average. A higher SD indicates that daily returns are widely spread over a large range of value.
- **Beta** - It indicates how the fund is performing relative to its benchmark. If beta of a fund is higher than its benchmark, which is considered 1, it indicates risk-return trade-off is better and vice-versa.
- **Sharpe Ratio** - It measures the risk-reward ratio as it indicates whether higher returns come with higher or lower risk. Greater the ratio, better is the risk-adjusted performance.
- **Average Maturity** - It is the weighted average period of all the maturities of debt securities in the portfolio.
- **Modified Duration (MD)** - It is the measurable change in the value of a security in response to a change in interest rates.
- **Bond yield** - Bond yield is the amount of return an investor realizes on a bond. Several types of bond yields exist, including nominal yield (interest paid divided by the face value of the bond) and current yield (annual earnings of the bond divided by its current market price). Yield to maturity (YTM), a popular measure where in addition to coupon return it also additionally incorporates price decline/increase to face value of the bond over the maturity period.

## Macroeconomic Indicators

- **Macroeconomics** - Macroeconomics is the branch of economics that studies the behavior and performance of an economy as a whole. It focuses on the aggregate changes in the economy such as unemployment, growth rate, gross domestic product and inflation. Macroeconomics analyzes all aggregate indicators that influence the economy. Government and corporations use macroeconomic models to help in formulating of economic policies and strategies.
- **Gross Domestic Product (GDP)** - GDP is one of the primary indicators used to gauge the health of a country's economy. It represents the total value of all goods and services produced over a specific time period. It can be stated in real terms or nominal terms (which includes inflation).
- **Gross value added (GVA)** - GVA is a productivity metric that measures the contribution to an economy, producer, sector or region. Gross value added provides a value for the amount of goods and services that have been produced, less the cost of all inputs and raw materials that are directly attributable to that production.
- **Index of Industrial Production (IIP)** - The index represents the production growth of various sectors in India. The index focuses on mining, electricity and manufacturing. The ongoing base year for calculation of index is 2004-2005.
- **HSBC Purchasers Managers' Index (PMI)** - Three types of indices - Manufacturing, Services and Composite Index are published on a monthly basis after surveys of private sector companies. An index reading above 50 indicates an overall increase in that variable, while below 50 shows an overall decrease.
- **Inflation** - Inflation measures the change in the prices of a basket of goods and services in a year. From a calculation standpoint, it is the percentage change in the value of the Wholesale Price Index (WPI) / Consumer Price Index (CPI) on a year-on-year basis. It occurs due to an imbalance between demand and supply, changes in production and distribution cost or increase in taxes on products. When economy experiences inflation, i.e. when the price level of goods and services rises, the value of currency reduces.

## Macroeconomic Indicators

- **Nominal interest rate** - Nominal interest rate is the interest rate that does not take inflation impact into account. It is the interest rate that is quoted on bonds and loans.
- **Real interest rate** - Real interest rate adjusts for the inflation and gives the real rate of a bond or a loan.
- **Monetary Policy** - Monetary policy is the macroeconomic policy laid down by the Central bank. It involves management of money supply and interest rates to achieve macroeconomic objectives like inflation, consumption, growth and liquidity. Depending on growth-inflation dynamics, the central bank can either pursue an easy or a tight monetary policy. An expansionary/easy/ accommodative monetary policy involves expansion of money supply, mainly by keeping interest rates low, to boost economic growth. A contractionary/tight monetary policy involves reduction in money supply to control inflation in the economy.
- **Liquidity** - The Central bank of a country has to maintain an appropriate level of liquidity to help meet the credit demand of the country as well as maintain price stability. This is done by way of direct monetary policy tools such as policy rates and cash reserves to be maintained with it by banks. It is also done by indirect means such as Open market Operations (OMO) which involve sale and purchase of Government securities.
- **Fiscal Deficit** - This takes place when India's expenditure rises than its revenue. To fill this gap, the Government raises debt by issuing Government/ sovereign bonds. Fiscal deficit is usually compared with GDP to understand the financial position of the country. Rising fiscal deficit to GDP ratio is not good for the country, which requires immediate attention to cut expenditure and/or increase the source of revenue.
- **Current Account Deficit (CAD)** - Current account deficit is a measurement of a country's trade where the value of imports of goods and services as well as net investment income or transfer from abroad is greater than the value of exports of goods and services for a country. This indicates that the country is a net debtor of foreign currency, which increases the pressure on the country's existing foreign currency reserves. Current account surplus is the opposite of this.
- **Investment** - In private investment, the funds come from a private, for-profit business. A few examples of private investment are a private company's manufacturing plant, a commercial office building, or a shopping mall. In public investment, the money exchanged comes from a governmental entity such as a city, state, country, etc. It would involve roads, airports, dams and other public infrastructure.

## Market Indices

- **Nifty 50 Index** - It is a well diversified 50 stock index accounting for 22 sectors of the economy. It is used for a variety of purposes such as benchmarking fund portfolios, index based derivatives and index funds.
- **CRISIL Composite Bond Fund Index** - It seeks to track the performance of a debt portfolio that includes government securities and AAA/AA rated corporate bonds.

## Fixed Income Indicators

- **Repo Rate** - The rate at which the RBI lends money to commercial banks is called repo rate. It is an instrument of monetary policy. Whenever shortage of funds banks has, they can borrow from the RBI.
- **Cash Reserve Ratio (CRR)** - CRR is the amount of funds which the banks need to keep with the RBI. If the RBI decides to increase the CRR, the available amount with the banks comes down. The RBI uses the CRR to drain out excessive money from the system.

## Fixed Income Indicators

- **Marginal Standing Facility (MSF)** - It is a rate at which the RBI provides overnight lending to commercial banks over and above the repo window (repo rate). The interest rate charged is higher than the repo rate and hence it is used when there is considerable shortfall in liquidity.
- **Statutory Liquidity ratio (SLR)** - In India, commercial banks are required to maintain a certain percentage of their total deposits (net demand and time liabilities) in notified Government securities to ensure safety and liquidity of deposits. This percentage is known as the SLR rate. If the RBI or Central Bank reduces the SLR rate, it means that higher liquidity will be available to banks for their lending activity and vice-versa.

## Others

- **Goods and Services Tax (GST)** - The GST is one of the biggest indirect tax reforms, with an aim to make India one unified common market. It is a single tax on the supply of goods and services, right from the manufacturer to the consumer. Credits of input taxes paid at each stage will be available in the subsequent stage of value addition, which makes GST essentially a tax only on value addition at each stage. The final consumer will thus bear only the GST charged by the last dealer in the supply chain, with set-off benefits at all the previous stages.
- **Foreign institutional investors (FIIs)** - FIIs are those institutional investors who invest in the assets belonging to a different country other than that where these organizations are based. These are the big companies such as investment banks, mutual funds etc, which invest considerable amount of money in Indian equity and fixed income markets, and consequently have a strong bearing on the respective market movement and currency.
- **Domestic institutional investors (DIIs)**- DIIs are those institutional investors who undertake investment in securities and other financial assets of the country they are based in. Institutional investment is defined to be the investment done by institutions or organizations such as banks, insurance companies, and mutual fund houses in the financial or real assets of a country.
- **Emerging market (EM) economy**- An emerging market economy describes a nation's economy that is progressing toward becoming more advanced, usually by means of rapid growth and industrialization. These countries experience an expanding role both in the world economy and on the political frontier.
- **Organization of the Petroleum Exporting Countries (OPEC)**- The OPEC was formed in 1960 to unify and coordinate members' petroleum policies. This was aimed at ensuring the stability of oil markets in order to secure an efficient, economic, and regular supply of petroleum to customers as well as a steady income to producers with a fair return. Members of OPEC include Iran, Iraq, Syria, Kuwait, Saudi Arabia, Bahrain, Qatar, the United Arab Emirates (or UAE), Oman, and Yemen. The OPEC countries produce 40% of the world's crude oil.
- **Federal Open Market Committee (FOMC)**- The FOMC is the monetary policymaking body of the Federal Reserve System. The FOMC is composed of 12 members - seven members of the Board of Governors and five of the 12 Reserve Bank presidents.
- **International Monetary Fund (IMF)**- The IMF, formed in 1945, is an international organization of 189 countries, headquartered in Washington, D.C. The key objectives include fostering global monetary cooperation, securing financial stability, facilitating international trade, promoting high employment and sustainable economic growth, and reducing poverty around the world.

## ULIP

- **PNB MetLife Smart Platinum Plus**  
UIN : 117L125V01

A whole life protection and savings oriented unit linked insurance plan - which offers life insurance cover to protect your family in case of your unfortunate demise and provides you with tailor-made solutions to achieve your goals, including an option where wealth creation doesn't take a back seat even during Critical Illness. With Smart Platinum Plus, boost your fund value with Return of FMC at the end of 6th year and Fund Booster at the end of 10th year and create a personalized wealth plan with your choice of 11 fund options and 2 portfolio strategies.

## Traditional Products

- **PNB MetLife Mera Term Plan Plus**  
UIN : 117N126V01

A protection plan that provides you and your family with a comprehensive life coverage at a very nominal cost. The plan offers you flexibility to choose protection against Death, Critical illness, Disability and Terminal illness along with various additional options like spouse coverage & whole life protection. You can also customize your coverage with various cover enhancement options available in the plan.

- **PNB MetLife Guaranteed Future Plan**  
UIN:117N124V01

A Guaranteed benefit plan that provides you the flexibility to receive benefits as lumpsum or income through 4 different plan options. The plan offers guaranteed lumpsum benefit ranging from 119% to 356% of total premiums payable & Guaranteed Income ranging from 103% to 245% of Annualised premium. Additionally, the products has a high premium reward ranging from 4% to 12% of the Annualised premium for premium payment of 30 K & above. There are more flexibilities like option to take income in monthly or half-yearly instalments, income payout on special occasions like Birthday/Anniversaries.

- **PNB MetLife Super Saver Plan**  
UIN : 117N123V02

This plan helps you accumulate your savings and provides a long term financial protection for you and your family. It provides a flexibility to receive your bonuses in the form of lumpsum or income and additionally offers WOP on death or CI to ensure that your goals are not compromised in case of critical illness or an untimely demise.

- **PNB MetLife Mera Jeevan Suraksha Plan**  
UIN :117N102V02

A comprehensive protection plan with life and terminal illness cover that provides flexible pay out options to protect and fulfil your family's future.

- **PNB MetLife Guaranteed Savings Plan**  
UIN: 117N096V03

A Guaranteed benefit plan that provides you the flexibility to choose your premium payment term and policy term, while providing guaranteed lump sum benefit at maturity to help you meet your goals. Additionally, Guaranteed Additions upto 10% p.a. on cumulative premiums are added to the policy with every premium payment.

- **PNB MetLife Mera Term Plan**  
UIN: 117N092V03

A customizable protection plan which gives the option to stay protected till age 99. Four pay out options and coverage for spouse make it a truly flexible offering. Additional protection is also available through riders.

## About Us



PNB MetLife India Insurance Company Limited (PNB MetLife) is one of the fastest growing life insurance companies in the country, having as its shareholders, MetLife International Holdings LLC. (MIHL), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, with MIHL and PNB being the majority shareholders. PNB MetLife has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

PNB MetLife is present in over 109 locations across the country and serves customers in more than 8,000 locations through its bank partnerships with PNB, JKB and Karnataka Bank Limited.

PNB MetLife provides a wide range of protection and retirement products through its Agency sales of over 6,000 financial advisors and multiple bank partners, and provides access to Employee Benefit plans for over 1,200 corporate clients in India. The company continues to be consistently profitable and has declared profits for last five Financial Years.

For more information, visit [www.pnbmetlife.com](http://www.pnbmetlife.com)

## Contact Us

Customer Helpline No.	1800-425-6969 (Toll Free) (Within India only)
	IVR available 24*7 with your policy details
Email	<a href="mailto:indiaservice@pnbmetlife.co.in">indiaservice@pnbmetlife.co.in</a>

SMS **HELP** to **5607071**  
(Special SMS Charges Apply)

**PNB MetLife India Insurance Company Limited**

Registered office address: Unit No. 701, 702 & 703, 7th Floor, West Wing,  
Raheja Towers, 26/27 M G Road, Bangalore-560001, Karnataka.

IRDAI Registration number 117  
CI No: U66010KA2001PLC028883

For more details on risk factors, terms and conditions, please read product sales brochure carefully before concluding a sale.

Unit-Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.

The premium paid in Unit-Linked Life Insurance Policies are subject to investment risks associated with capital markets and the NAVs of the Units may go up or down based on the performance of Fund and factors influencing the capital market and the insured is responsible for his/her decisions.

The name of the Insurance Company (PNB MetLife India Insurance Company Limited) and the name of the Unit-Linked Life Insurance contract does not in any way indicate the quality of the contract, its future prospects or returns.

Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or the Policy Document.

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The premium shall be adjusted on the due date even if it has been received in advance.

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Compound annual growth rate (CAGR) is rounded to nearest 0.1%

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