



**PNB MetLife India Insurance Company Limited**

**IRDAI PUBLIC DISCLOSURES  
FOR THE YEAR ENDED MARCH 31, 2024**

Sl. No.	Form No.	Description
1	L-1-A-RA	Revenue Account
2	L-2-A-PL	Profit & Loss Account
3	L-3-A-BS	Balance Sheet
4	L-4	Premium Schedule
5	L-5	Commission Schedule
6	L-6	Operating Expenses Schedule
7	L-7	Benefits Paid Schedule
8	L-8	Share Capital Schedule
9	L-9 & L9A	Shareholding Pattern Schedule
10	L-10	Reserves and Surplus Schedule
11	L-11	Borrowings Schedule
12	L-12	Investments (Shareholders) Schedule
13	L-13	Investments (Policyholders) Schedule
14	L-14	Investments - Assets Held to Cover Linked Liabilities Schedule
	L-14A	Aggregate value of Investments other than Equity Shares and Mutual Fund
15	L-15	Loans Schedule
16	L-16	Fixed Assets Schedule
17	L-17	Cash and Bank Balance Schedule
18	L-18	Advances & Other Assets Schedule
19	L-19	Current Liabilities Schedule
20	L-20	Provisions Schedule
21	L-21	Misc Expenditure Schedule
22	L-22	Analytical Ratios
23	L-23	Receipts & Payment Schedule
24	L-24	Valuation of Net Liabilities
25	L-25 (i) & (ii)	Geographical Distribution of Business
26	L-26	Investment Assets (Life Insurers)
27	L-27	Investments - Unit Linked Business
28	L-28	Statement of NAV of Segregated Funds
29	L-29	Details regarding Debt securities
30	L-30	Related Party Transactions
31	L-31	Board of Directors & Key Management Persons
32	L-32	Available Solvency Margin and Solvency Ratio
33	L-33	NPAs
34	L-34	Statement of Investment and Income on Investment
35	L-35	Statement of Down Graded Investments
36	L-36	Premium and number of lives covered by policy type
37	L-37	Business Acquisition through Different Channels - Group
38	L-38	Business Acquisition through Different Channels - Individuals
39	L-39	Data on Settlement of Claims
40	L-40	Quarterly Claims Data
41	L-41	Grievance Disposal
42	L-42	Valuation Basis
43	L-43	Voting Activity disclosure under Stewardship Code
44	L-45	Office Information

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS											GRAND TOTAL				
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS		TOTAL			
Premiums earned – net																						
(a) Premium	L-4	1,92,923	9,626	-	-	2,02,549	2,69,041	-	4,937	-	-	2,73,978	4,63,948	11,474	18,451	2,828	-	4,96,701	9,73,228			
(b) Reinsurance ceded		(802)	-	-	-	(802)	(371)	-	-	-	-	(371)	(40,994)	-	-	(159)	-	(41,153)	(42,326)			
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Income from Investments																						
(a) Interest, Dividends & Rent – Gross		19,528	1,572	-	-	21,100	1,19,772	-	2,718	-	-	1,22,490	99,627	3,038	1,341	1,895	-	1,05,901	2,49,491			
(b) Profit on sale/redemption of investments		85,395	1,092	-	-	86,487	24,259	-	10	-	-	24,269	6,773	25	4	8	-	6,810	1,17,566			
(c) (Loss on sale/ redemption of investments)		(6,488)	(213)	-	-	(6,701)	(12)	-	-	-	-	(12)	(260)	-	(10)	-	-	(270)	(6,983)			
(d) Transfer/Gain on revaluation/change in fair value *		1,51,773	2,086	-	-	1,53,859	-	-	-	-	-	-	(2,627)	(24)	-	-	-	(2,651)	1,51,208			
(e) Amortisation of Premium / Discount on investments		10,103	159	-	-	10,262	403	-	7	-	-	410	2,057	107	136	28	-	2,328	13,000			
Other Income																						
(a) Interest on policy loans		-	-	-	-	-	1,715	-	-	-	-	1,715	732	-	-	-	-	732	2,447			
(b) Miscellaneous income		30	-	-	-	30	210	-	5	-	-	215	333	1	-	2	-	336	581			
Contribution from Shareholders' A/c																						
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
(b) Others		2,870	-	-	-	2,870	-	-	-	-	-	-	1,389	32	-	-	-	1,421	4,291			
<b>TOTAL (A)</b>		<b>4,55,332</b>	<b>14,322</b>	-	-	<b>4,69,654</b>	<b>4,15,017</b>	-	<b>7,677</b>	-	-	<b>4,22,694</b>	<b>5,29,589</b>	<b>16,010</b>	<b>19,954</b>	<b>4,602</b>	-	<b>5,70,155</b>	<b>14,62,503</b>			
Commission	L-5	9,448	4	-	-	9,452	28,764	-	131	-	-	28,895	28,902	402	13	48	-	29,365	67,712			
Operating Expenses related to Insurance Business	L-6	26,102	52	-	-	26,154	51,494	-	838	-	-	52,332	68,543	1,444	82	140	-	70,209	1,48,695			
Provision for doubtful debts		25	1	-	-	26	217	-	-	-	-	217	147	1	-	3	-	151	394			
Bad debts written off		8	-	-	-	8	39	-	-	-	-	39	75	-	-	1	-	76	123			
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	1,912	-	-	63	-	1,975	1,975			
Provisions (other than taxation)																						
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Goods and Services Tax on ULIP Charges		6,382	42	-	-	6,424	6	-	-	-	-	6	-	-	-	-	-	-	6,430			
<b>TOTAL (B)</b>		<b>41,965</b>	<b>99</b>	-	-	<b>42,064</b>	<b>80,520</b>	-	<b>969</b>	-	-	<b>81,489</b>	<b>99,579</b>	<b>1,847</b>	<b>95</b>	<b>255</b>	-	<b>1,01,776</b>	<b>2,25,329</b>			
Benefits Paid (Net)	L-7	1,81,762	6,720	-	-	1,88,482	1,30,674	-	1,871	-	-	1,32,545	1,26,953	2,711	3,314	1,138	-	1,34,116	4,55,143			
Interim Bonuses Paid		-	-	-	-	-	255	-	6	-	-	261	-	-	-	-	-	-	261			
Change in valuation of liability in respect of life policies																						
(a) Gross **		(1,247)	13	-	-	(1,234)	2,04,165	-	4,760	-	-	2,08,925	2,78,295	11,452	16,545	2,704	-	3,08,996	5,16,687			
(b) Amount ceded in Reinsurance		312	-	-	-	312	119	-	-	-	-	119	9,928	-	-	16	-	9,944	10,375			
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
(d) Fund Reserve for Linked Policies		2,27,159	7,432	-	-	2,34,591	-	-	-	-	-	-	-	-	-	-	-	-	2,34,591			
(e) Fund for Discontinued Policies		5,381	-	-	-	5,381	-	-	-	-	-	-	-	-	-	-	-	-	5,381			
<b>TOTAL (C)</b>		<b>4,13,367</b>	<b>14,165</b>	-	-	<b>4,27,532</b>	<b>3,35,213</b>	-	<b>6,637</b>	-	-	<b>3,41,850</b>	<b>4,15,176</b>	<b>14,163</b>	<b>19,859</b>	<b>3,858</b>	-	<b>4,53,056</b>	<b>12,22,438</b>			
<b>SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)</b>		-	58	-	-	58	(716)	-	71	-	-	(645)	14,834	-	-	489	-	15,323	14,736			
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>																						
<b>APPROPRIATIONS</b>																						
Transfer to Shareholders' Account		-	58	-	-	58	8,324	-	64	-	-	8,388	14,834	-	-	489	-	15,323	23,769			
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Balance being Funds for Future Appropriations		-	-	-	-	-	(9,040)	-	7	-	-	(9,033)	-	-	-	-	-	-	(9,033)			
<b>TOTAL</b>		-	58	-	-	58	(716)	-	71	-	-	(645)	14,834	-	-	489	-	15,323	14,736			
<b>Details of Total Surplus/(Deficit)</b>																						
(a) Interim Bonuses Paid		-	-	-	-	-	255	-	6	-	-	261	-	-	-	-	-	-	261			
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	74,919	-	576	-	-	75,495	-	-	-	-	-	-	75,495			
(c) Surplus/(deficit) shown in the Revenue Account		-	58	-	-	58	(716)	-	71	-	-	(645)	14,834	-	-	489	-	15,323	14,736			
<b>(d) Total Surplus/(Deficit): [(a)+(b)+(c)]</b>		-	58	-	-	58	74,458	-	653	-	-	75,111	14,834	-	-	489	-	15,323	90,492			

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents mathematical reserves after allocation of bonus

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

## Policyholders' Account (Technical Account)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS											GRAND TOTAL			
							PARTICIPATING					NON-PARTICIPATING									
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS		TOTAL		
Premiums earned – net																					
(a) Premium	L-4	1,57,946	4,940	-	-	1,62,886	2,40,688	-	3,944	-	-	2,44,632	4,42,464	13,806	11,656	3,077	-	-	-	4,71,003	8,78,521
(b) Reinsurance ceded		(874)	-	-	-	(874)	(315)	-	-	-	(315)	(43,774)	-	-	(164)	-	-	-	(43,938)	(45,127)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																					
(a) Interest, Dividends & Rent – Gross		17,235	1,372	-	-	18,607	1,04,790	-	2,304	-	-	1,07,094	78,698	2,111	375	1,725	-	-	-	82,909	2,08,610
(b) Profit on sale/redemption of investments		77,722	1,112	-	-	78,834	7,089	-	2	-	-	7,091	3,667	231	11	-	-	-	-	3,909	89,834
(c) (Loss on sale/ redemption of investments)		(18,695)	(578)	-	-	(19,273)	(1,350)	-	-	-	-	(1,350)	(94)	-	(1)	-	-	-	-	(95)	(20,718)
(d) Transfer/Gain on revaluation/change in fair value *		(71,840)	(1,014)	-	-	(72,854)	-	-	-	-	-	-	(1,873)	-	-	-	-	-	-	(1,873)	(74,727)
(e) Amortisation of Premium / Discount on investments		7,064	120	-	-	7,184	1,839	-	69	-	-	1,908	1,560	89	28	80	-	-	-	1,757	10,849
Other Income																					
(a) Interest on policy loans		-	-	-	-	-	1,404	-	-	-	-	1,404	560	-	-	-	-	-	-	560	1,964
(b) Miscellaneous income		38	-	-	-	38	97	-	2	-	-	99	261	1	-	4	-	-	-	266	403
Contribution from Shareholders' A/c																					
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	8	-	-	8	-	861	-	-	-	-	-	861	869
(b) Others		-	16	-	-	16	-	-	-	-	-	-	4,940	762	40	-	-	-	-	5,742	5,758
<b>TOTAL (A)</b>		<b>1,68,596</b>	<b>5,968</b>	-	-	<b>1,74,564</b>	<b>3,54,242</b>	-	<b>6,329</b>	-	-	<b>3,60,571</b>	<b>4,86,409</b>	<b>17,861</b>	<b>12,109</b>	<b>4,722</b>	-	-	-	<b>5,21,101</b>	<b>10,56,236</b>
Commission	L-5	6,235	8	-	-	6,243	21,402	-	66	-	-	21,468	23,799	361	23	51	-	-	-	24,234	51,945
Operating Expenses related to Insurance Business	L-6	19,933	33	-	-	19,966	52,550	-	139	-	-	52,689	70,984	1,307	85	146	-	-	-	72,522	1,45,177
Provision for doubtful debts		50	-	-	-	50	231	-	1	-	-	232	433	5	2	-	-	-	-	440	722
Bad debts written off		14	-	-	-	14	71	-	-	-	-	71	120	2	-	-	-	-	-	122	207
Provision for Tax		-	-	-	-	-	879	-	-	-	-	879	-	-	-	-	-	-	-	-	879
Provisions (other than taxation)																					
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		5,670	38	-	-	5,708	7	-	-	-	-	7	-	-	-	-	-	-	-	-	5,715
<b>TOTAL (B)</b>		<b>31,902</b>	<b>79</b>	-	-	<b>31,981</b>	<b>75,140</b>	-	<b>206</b>	-	-	<b>75,346</b>	<b>95,336</b>	<b>1,675</b>	<b>110</b>	<b>197</b>	-	-	-	<b>97,318</b>	<b>2,04,645</b>
Benefits Paid (Net)	L-7	1,04,249	5,436	-	-	1,09,685	62,661	-	1,426	-	-	64,087	1,11,624	1,970	2,130	781	-	-	-	1,16,505	2,90,277
Interim Bonuses Paid		-	-	-	-	-	179	-	7	-	-	186	-	-	-	-	-	-	-	-	186
Change in valuation of liability in respect of life policies																					
(a) Gross		(1,254)	(3)	-	-	(1,257)	2,10,847	-	4,525	-	-	2,15,372	2,83,423	14,216	9,869	2,194	-	-	-	3,09,702	5,23,817
(b) Amount ceded in Reinsurance		(132)	-	-	-	(132)	(37)	-	-	-	-	(37)	(3,974)	-	-	196	-	-	-	(3,778)	(3,947)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		4,835	384	-	-	5,219	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,219
(e) Fund for Discontinued Policies		26,057	-	-	-	26,057	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,057
<b>TOTAL (C)</b>		<b>1,33,755</b>	<b>5,817</b>	-	-	<b>1,39,572</b>	<b>2,73,650</b>	-	<b>5,958</b>	-	-	<b>2,79,608</b>	<b>3,91,073</b>	<b>16,186</b>	<b>11,999</b>	<b>3,171</b>	-	-	-	<b>4,22,429</b>	<b>8,41,609</b>
<b>SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>2,939</b>	<b>72</b>	-	-	<b>3,011</b>	<b>5,452</b>	-	<b>165</b>	-	-	<b>5,617</b>	-	-	-	<b>1,354</b>	-	-	-	<b>1,354</b>	<b>9,982</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>																					
<b>APPROPRIATIONS</b>																					
Transfer to Shareholders' Account		2,939	72	-	-	3,011	6,274	-	61	-	-	6,335	-	-	-	1,354	-	-	-	1,354	10,700
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	(822)	-	104	-	-	(718)	-	-	-	-	-	-	-	-	(718)
<b>TOTAL</b>		<b>2,939</b>	<b>72</b>	-	-	<b>3,011</b>	<b>5,452</b>	-	<b>165</b>	-	-	<b>5,617</b>	-	-	-	<b>1,354</b>	-	-	-	<b>1,354</b>	<b>9,982</b>
<b>Details of Total Surplus/(Deficit)</b>																					
(a) Interim Bonuses Paid		-	-	-	-	-	179	-	7	-	-	186	-	-	-	-	-	-	-	-	186
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	56,463	-	552	-	-	57,015	-	-	-	-	-	-	-	-	57,015
(c) Surplus shown in the Revenue Account		2,939	72	-	-	3,011	5,452	-	165	-	-	5,617	-	-	-	1,354	-	-	-	1,354	9,982
<b>(d) Total Surplus/(Deficit): [(a)+(b)+(c)]</b>		<b>2,939</b>	<b>72</b>	-	-	<b>3,011</b>	<b>62,094</b>	-	<b>724</b>	-	-	<b>62,818</b>	-	-	-	<b>1,354</b>	-	-	-	<b>1,354</b>	<b>67,183</b>

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents mathematical reserves after allocation of bonus

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2024

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING												
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		VAR.INS	TOTAL					
Premiums earned – net																								
(a) Premium	L-4	81,067	5,604	-	-	86,671	86,582	-	1,514	-	-	-	88,096	1,49,939	5,834	6,967	732	-	-	-	-	1,63,472	3,38,239	
(b) Reinsurance ceded		(182)	-	-	-	(182)	(100)	-	-	-	-	-	(100)	(14,406)	-	-	-	(39)	-	-	-	-	(14,445)	(14,727)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																								
(a) Interest, Dividends & Rent – Gross		4,846	422	-	-	5,268	30,709	-	725	-	-	-	31,434	27,248	816	452	490	-	-	-	-	29,006	65,708	
(b) Profit on sale/redemption of investments		38,049	309	-	-	38,358	9,145	-	-	-	-	-	9,145	3,203	-	-	8	-	-	-	-	3,211	50,714	
(c) (Loss on sale/ redemption of investments)		(749)	(6)	-	-	(755)	(1)	-	-	-	-	-	(1)	(18)	-	(8)	-	-	-	-	-	(26)	(782)	
(d) Transfer/Gain on revaluation/change in fair value *		11,630	515	-	-	12,145	-	-	-	-	-	-	-	(236)	-	-	-	-	-	-	-	(236)	11,909	
(e) Amortisation of Premium / Discount on investments		2,672	39	-	-	2,711	32	-	(1)	-	-	-	31	632	30	29	6	-	-	-	-	697	3,439	
Other Income																								
(a) Interest on policy loans		-	-	-	-	-	465	-	-	-	-	-	465	203	-	-	-	-	-	-	-	203	668	
(b) Miscellaneous income		12	-	-	-	12	113	-	2	-	-	-	115	172	1	-	1	-	-	-	1	174	301	
Contribution from Shareholders' A/c																								
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		2,869	-	-	-	2,869	-	-	-	-	-	-	-	940	-	32	-	-	-	-	-	972	3,841	
<b>TOTAL (A)</b>		<b>1,40,214</b>	<b>6,883</b>	-	-	<b>1,47,097</b>	<b>1,26,945</b>	-	<b>2,240</b>	-	-	-	<b>1,29,185</b>	<b>1,66,737</b>	<b>7,621</b>	<b>7,472</b>	<b>1,198</b>	-	-	-	-	<b>1,83,028</b>	<b>4,59,310</b>	
Commission	L-5	3,769	(8)	-	-	3,761	11,881	-	48	-	-	-	11,929	9,011	181	1	11	-	-	-	-	9,204	24,894	
Operating Expenses related to Insurance Business	L-6	9,471	20	-	-	9,491	14,376	-	616	-	-	-	14,992	15,265	866	(48)	41	-	-	-	-	16,124	40,607	
Provision for doubtful debts		25	1	-	-	26	217	-	-	-	-	-	217	147	-	-	3	-	-	-	-	151	394	
Bad debts written off		8	-	-	-	8	39	-	-	-	-	-	39	75	-	-	1	-	-	-	-	76	123	
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	1,912	-	-	63	-	-	-	-	1,975	1,975	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		(38)	-	-	-	(38)	(265)	-	(1)	-	-	-	(266)	(283)	(1)	(1)	(5)	-	-	-	-	(290)	(594)	
Goods and Services Tax on ULIP Charges		2,128	11	-	-	2,139	1	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	2,140	
<b>TOTAL (B)</b>		<b>15,363</b>	<b>24</b>	-	-	<b>15,387</b>	<b>26,249</b>	-	<b>663</b>	-	-	-	<b>26,912</b>	<b>26,127</b>	<b>1,047</b>	<b>(48)</b>	<b>114</b>	-	-	-	-	<b>27,240</b>	<b>69,539</b>	
Benefits Paid (Net)	L-7	60,687	3,782	-	-	64,469	55,957	-	621	-	-	-	56,578	40,373	822	2,017	259	-	-	-	-	43,471	1,64,518	
Interim Bonuses Paid		-	-	-	-	-	46	-	1	-	-	-	47	-	-	-	-	-	-	-	-	-	47	
Change in valuation of liability in respect of life policies																								
(a) Gross **		1,112	13	-	-	1,125	35,166	-	1,753	-	-	-	36,919	81,994	5,752	5,695	668	-	-	-	-	94,109	1,32,153	
(b) Amount ceded in Reinsurance		(37)	-	-	-	(37)	95	-	-	-	-	-	95	9,622	-	-	(15)	-	-	-	-	9,607	9,665	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		58,883	3,064	-	-	61,947	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	61,947	
(e) Fund for Discontinued Policies		4,574	-	-	-	4,574	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,574	
<b>TOTAL (C)</b>		<b>1,25,219</b>	<b>6,859</b>	-	-	<b>1,32,078</b>	<b>91,264</b>	-	<b>2,375</b>	-	-	-	<b>93,639</b>	<b>1,31,989</b>	<b>6,574</b>	<b>7,712</b>	<b>912</b>	-	-	-	-	<b>1,47,187</b>	<b>3,72,904</b>	
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>(368)</b>	-	-	-	<b>(368)</b>	<b>9,432</b>	-	<b>(798)</b>	-	-	-	<b>8,634</b>	<b>8,621</b>	-	<b>(192)</b>	<b>172</b>	-	-	-	-	<b>8,601</b>	<b>16,867</b>	
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>																								
<b>APPROPRIATIONS</b>																								
Transfer to Shareholders' Account		(368)	-	-	-	(368)	8,323	-	64	-	-	-	8,387	8,621	-	(192)	172	-	-	-	-	8,601	16,620	
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		-	-	-	-	-	1,109	-	(862)	-	-	-	247	-	-	-	-	-	-	-	-	-	247	
<b>TOTAL</b>		<b>(368)</b>	-	-	-	<b>(368)</b>	<b>9,432</b>	-	<b>(798)</b>	-	-	-	<b>8,634</b>	<b>8,621</b>	-	<b>(192)</b>	<b>172</b>	-	-	-	-	<b>8,601</b>	<b>16,867</b>	
<b>Details of Total Surplus/(Deficit)</b>																								
(a) Interim Bonuses Paid		-	-	-	-	-	46	-	1	-	-	-	47	-	-	-	-	-	-	-	-	-	47	
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	74,919	-	576	-	-	-	75,495	-	-	-	-	-	-	-	-	-	75,495	
(c) Surplus shown in the Revenue Account		(368)	-	-	-	(368)	9,432	-	(798)	-	-	-	8,634	8,621	-	(192)	172	-	-	-	-	8,601	16,867	
<b>(d) Total Surplus(Deficit): [(a)+(b)+(c)]</b>		<b>(368)</b>	-	-	-	<b>(368)</b>	<b>84,397</b>	-	<b>(221)</b>	-	-	-	<b>84,176</b>	<b>8,621</b>	-	<b>(192)</b>	<b>172</b>	-	-	-	-	<b>8,601</b>	<b>92,409</b>	

\* Represents the deemed realised gain as per norms specified by the Authority  
 \*\* Represents mathematical reserves after allocation of bonus

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2023

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL						
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING											
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		VAR.INS	TOTAL				
Premiums earned – net																							
(a) Premium	L-4	65,473	802	-	-	66,275	80,611	-	1,388	-	-	-	81,999	1,46,406	5,287	3,668	805	-	-	-	-	1,56,166	3,04,440
(b) Reinsurance ceded		(222)	-	-	-	(222)	(88)	-	-	-	-	(88)	(13,916)	-	-	(64)	-	-	-	-	-	(13,980)	(14,290)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																							
(a) Interest, Dividends & Rent – Gross		4,550	354	-	-	4,904	27,851	-	616	-	-	28,467	21,131	657	183	448	-	-	-	-	-	22,419	55,790
(b) Profit on sale/redemption of investments		20,432	303	-	-	20,735	2,867	-	-	-	-	2,867	1,223	79	-	-	-	-	-	-	-	1,302	24,904
(c) (Loss on sale/ redemption of investments)		(5,004)	(142)	-	-	(5,146)	(225)	-	-	-	-	(225)	(14)	-	(1)	-	-	-	-	-	-	(15)	(5,386)
(d) Transfer/Gain on revaluation/change in fair value *		(33,575)	(398)	-	-	(33,973)	-	-	-	-	-	-	(607)	-	-	-	-	-	-	-	-	(607)	(34,580)
(e) Amortisation of Premium / Discount on investments		2,155	34	-	-	2,189	1,189	-	48	-	-	1,237	194	(63)	9	36	-	-	-	-	-	176	3,602
Other Income																							
(a) Interest on policy loans		-	-	-	-	-	385	-	-	-	-	385	155	-	-	-	-	-	-	-	-	155	540
(b) Miscellaneous income		17	-	-	-	17	29	-	1	-	-	30	79	1	-	2	-	-	-	-	-	82	129
Contribution from Shareholders' A/c																							
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	8	-	-	8	-	861	-	-	-	-	-	-	-	861	869
(b) Others		-	(50)	-	-	(50)	-	-	-	-	-	-	2,278	(396)	20	-	-	-	-	-	-	1,902	1,852
<b>TOTAL (A)</b>		<b>53,826</b>	<b>903</b>	-	-	<b>54,729</b>	<b>1,12,619</b>	-	<b>2,061</b>	-	-	<b>1,14,690</b>	<b>1,56,929</b>	<b>6,426</b>	<b>3,879</b>	<b>1,227</b>	-	-	-	-	<b>1,68,461</b>	<b>3,37,870</b>	
Commission	L-5	2,614	3	-	-	2,617	7,451	-	21	-	-	7,472	7,755	189	2	12	-	-	-	-	-	7,958	18,047
Operating Expenses related to Insurance Business	L-6	6,422	7	-	-	6,429	14,767	-	37	-	-	14,804	19,197	590	28	36	-	-	-	-	-	19,851	41,084
Provision for doubtful debts		50	-	-	-	50	231	-	1	-	-	232	433	5	2	-	-	-	-	-	-	440	722
Bad debts written off		14	-	-	-	14	71	-	-	-	-	71	120	2	-	-	-	-	-	-	-	122	207
Provision for Tax		(350)	-	-	-	(350)	879	-	-	-	-	879	(463)	-	-	(81)	-	-	-	-	-	(544)	(15)
Provisions (other than taxation)																							
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		(45)	-	-	-	(45)	(257)	-	(1)	-	-	(258)	(384)	(6)	(2)	(1)	-	-	-	-	-	(393)	(696)
Goods and Services Tax on ULIP Charges		1,769	18	-	-	1,787	2	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	1,789
<b>TOTAL (B)</b>		<b>10,474</b>	<b>28</b>	-	-	<b>10,502</b>	<b>23,144</b>	-	<b>58</b>	-	-	<b>23,202</b>	<b>26,658</b>	<b>780</b>	<b>30</b>	<b>(34)</b>	-	-	-	-	-	<b>27,434</b>	<b>61,138</b>
Benefits Paid (Net)	L-7	33,938	1,301	-	-	35,239	20,745	-	477	-	-	21,222	39,516	596	303	226	-	-	-	-	-	40,641	97,102
Interim Bonuses Paid		-	-	-	-	-	32	-	-	-	-	32	-	-	-	-	-	-	-	-	-	-	32
Change in valuation of liability in respect of life policies																							
(a) Gross **		(714)	(3)	-	-	(717)	63,047	-	2,272	-	-	65,319	95,299	5,050	3,546	81	-	-	-	-	-	1,03,976	1,68,578
(b) Amount ceded in Reinsurance		39	-	-	-	39	149	-	-	-	-	149	965	-	-	100	-	-	-	-	-	1,065	1,253
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		2,837	(365)	-	-	2,472	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,472	-
(e) Fund for Discontinued Policies		6,464	-	-	-	6,464	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,464	-
<b>TOTAL (C)</b>		<b>42,564</b>	<b>933</b>	-	-	<b>43,497</b>	<b>83,973</b>	-	<b>2,749</b>	-	-	<b>86,722</b>	<b>1,35,780</b>	<b>5,646</b>	<b>3,849</b>	<b>407</b>	-	-	-	-	-	<b>1,45,682</b>	<b>2,75,901</b>
<b>SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>788</b>	<b>(58)</b>	-	-	<b>730</b>	<b>5,502</b>	-	<b>(746)</b>	-	-	<b>4,756</b>	<b>(5,509)</b>	-	-	<b>854</b>	-	-	-	-	-	<b>(4,655)</b>	<b>831</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>																							
<b>APPROPRIATIONS</b>																							
Transfer to Shareholders' Account		788	(58)	-	-	730	6,275	-	61	-	-	6,336	(5,509)	-	-	854	-	-	-	-	-	(4,655)	2,411
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	(773)	-	(807)	-	-	(1,580)	-	-	-	-	-	-	-	-	-	-	(1,580)
<b>TOTAL</b>		<b>788</b>	<b>(58)</b>	-	-	<b>730</b>	<b>5,502</b>	-	<b>(746)</b>	-	-	<b>4,756</b>	<b>(5,509)</b>	-	-	<b>854</b>	-	-	-	-	-	<b>(4,655)</b>	<b>831</b>
<b>Details of Total Surplus/(Deficit)</b>																							
(a) Interim Bonuses Paid		-	-	-	-	-	32	-	-	-	-	32	-	-	-	-	-	-	-	-	-	-	32
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	56,463	-	552	-	-	57,015	-	-	-	-	-	-	-	-	-	-	57,015
(c) Surplus shown in the Revenue Account		788	(58)	-	-	730	5,502	-	(746)	-	-	4,756	(5,509)	-	-	854	-	-	-	-	-	(4,655)	831
<b>(d) Total Surplus/(Deficit): [(a)+(b)+(c)]</b>		<b>788</b>	<b>(58)</b>	-	-	<b>730</b>	<b>61,997</b>	-	<b>(194)</b>	-	-	<b>61,803</b>	<b>(5,509)</b>	-	-	<b>854</b>	-	-	-	-	-	<b>(4,655)</b>	<b>57,878</b>

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents mathematical reserves after allocation of bonus

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024**

**Shareholders' Account (Non-technical Account)**

(Amount in Rs. Lakhs)

Particulars	Schedule	FOR THE QUARTER ENDED MARCH 31, 2024	UPTO THE QUARTER ENDED MARCH 31, 2024	FOR THE QUARTER ENDED MARCH 31, 2023	UPTO THE QUARTER ENDED MARCH 31, 2023
Amounts transferred from the Policyholders Account (Technical Account)		16,620	23,769	2,411	10,700
Income From Investments					
(a) Interest, Dividends & Rent – Gross		3,495	13,619	3,230	12,720
(b) Profit on sale/redemption of investments		286	759	587	653
(c) (Loss on sale/ redemption of investments)		-	-	-	-
(d) Amortisation of Premium / Discount on Investments		109	353	(206)	154
Other Income		-	-	-	-
<b>TOTAL (A)</b>		<b>20,510</b>	<b>38,500</b>	<b>6,022</b>	<b>24,227</b>
Expense other than those directly related to the insurance business		640	1,921	448	1,861
Contribution to the Policyholder's Account					
(a) Towards Excess Expenses of Management		-	-	869	869
(b) Others		3,842	4,291	1,853	5,758
Interest on subordinated debt		810	3,257	801	3,248
Expenses towards CSR activities		18	112	28	183
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
<b>TOTAL (B)</b>		<b>5,310</b>	<b>9,581</b>	<b>3,999</b>	<b>11,919</b>
<b>Profit/ (Loss) before tax</b>		<b>15,200</b>	<b>28,919</b>	<b>2,023</b>	<b>12,308</b>
Provision for Taxation		811	1,353	230	1,089
<b>Profit / (Loss) after tax</b>		<b>14,389</b>	<b>27,566</b>	<b>1,793</b>	<b>11,219</b>
<b>APPROPRIATIONS</b>					
(a) Balance at the beginning of the year		(42,775)	(55,952)	(57,745)	(67,171)
(b) Interim dividends paid during the period		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit/(Loss) carried forward to Balance Sheet</b>		<b>(28,386)</b>	<b>(28,386)</b>	<b>(55,952)</b>	<b>(55,952)</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

## BALANCE SHEET AS AT MARCH 31, 2024

(Amount in Rs. Lakhs)

Particulars	Schedule	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS:</b>			
SHARE CAPITAL	L-8,L-9	2,01,288	2,01,288
RESERVES AND SURPLUS	L-10	670	423
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		-	-
<b>Sub-Total</b>		<b>2,01,958</b>	<b>2,01,711</b>
BORROWINGS	L-11	40,000	40,000
<b>POLICYHOLDERS' FUNDS:</b>			
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		54,024	22,248
POLICY LIABILITIES		34,08,629	28,81,569
FUNDS FOR DISCONTINUED POLICIES			
- Discontinued on account of non- payment of premium		1,24,175	1,18,794
- Others		-	-
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES		9,55,183	7,20,593
<b>Sub-Total</b>		<b>45,42,011</b>	<b>37,43,204</b>
FUNDS FOR FUTURE APPROPRIATIONS			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		74,359	83,392
DEFERRED TAX LIABILITIES (Net)		-	-
<b>TOTAL</b>		<b>48,58,328</b>	<b>40,68,307</b>
<b>APPLICATION OF FUNDS</b>			
<b>INVESTMENTS</b>			
Shareholders'	L-12	1,97,792	1,82,017
Policyholders'	L-13	34,94,242	29,56,295
Assets held to cover Linked liabilities	L-14	10,79,358	8,39,387
LOANS	L-15	28,886	23,146
FIXED ASSETS	L-16	11,404	11,864
DEFERRED TAX ASSETS (Net)		-	-
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	L-17	21,732	16,882
Advances and Other Assets	L-18	1,53,625	1,26,080
<b>Sub-Total (A)</b>		<b>1,75,357</b>	<b>1,42,962</b>
CURRENT LIABILITIES	L-19	1,44,821	1,31,856
PROVISIONS	L-20	12,276	11,460
<b>Sub-Total (B)</b>		<b>1,57,097</b>	<b>1,43,316</b>
NET CURRENT ASSETS (C) = (A – B)		18,260	(354)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		28,386	55,952
DEBIT BALANCE OF REVENUE ACCOUNT (Policyholders' Account)		-	-
<b>TOTAL</b>		<b>48,58,328</b>	<b>40,68,307</b>

## CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars		AS AT MARCH 31, 2024	AS AT MARCH 31, 2023
Partly paid-up investments		-	7,000
Claims, other than against policies, not acknowledged as debts by the company		175	196
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		29	29
Statutory demands/ liabilities in dispute, not provided for		1,506	1,506
Reinsurance obligations to the extent not provided for in accounts		-	-
Others (Claims under policies not acknowledged as debts)		13,084	7,284
<b>TOTAL</b>		<b>14,794</b>	<b>16,016</b>



Name of the Insurer: PNB MetLife India Insurance Company Limited  
FORM L-4-PREMIUM SCHEDULE  
PREMIUM



(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED MARCH 31, 2024	UPTO THE QUARTER ENDED MARCH 31, 2024	FOR THE QUARTER ENDED MARCH 31, 2023	UPTO THE QUARTER ENDED MARCH 31, 2023
First year premiums	85,886	2,41,318	83,499	2,31,356
Renewal Premiums	2,20,015	6,32,228	1,94,323	5,56,579
Single Premiums	32,338	99,682	26,618	90,586
<b>TOTAL PREMIUM</b>	<b>3,38,239</b>	<b>9,73,228</b>	<b>3,04,440</b>	<b>8,78,521</b>
Premium Income from business written:				
In India	3,38,239	9,73,228	3,04,440	8,78,521
Outside India	-	-	-	-

**FORM L-5 - COMMISSION SCHEDULE**  
**COMMISSION EXPENSES**

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED MARCH 31, 2024	UPTO THE QUARTER ENDED MARCH 31, 2024	FOR THE QUARTER ENDED MARCH 31, 2023	UPTO THE QUARTER ENDED MARCH 31, 2023
Commission paid				
Direct - First year premiums	12,720	37,173	11,648	32,900
- Renewal premiums	6,111	17,474	4,890	14,378
- Single premiums	898	2,929	750	2,563
<b>Gross Commission</b>	<b>19,729</b>	<b>57,576</b>	<b>17,288</b>	<b>49,841</b>
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
<b>Net Commission</b>	<b>19,729</b>	<b>57,576</b>	<b>17,288</b>	<b>49,841</b>
Rewards and Remuneration to Agents, brokers and other intermediaries	5,165	10,136	759	2,104
<b>Total</b>	<b>24,894</b>	<b>67,712</b>	<b>18,047</b>	<b>51,945</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:</b>				
Individual agents	4,431	10,639	2,719	7,004
Corporate Agents -Others	16,607	48,634	13,152	38,492
Brokers	3,463	7,102	1,428	4,513
Micro Agents	-	-	-	-
Direct Business - Online*	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	2	13	9	37
IMF	391	1,323	738	1,893
Others (Please Specify)				
POS	-	1	1	6
<b>Commission and Rewards on (Excluding Reinsurance) Business written :</b>				
<b>In India</b>	<b>24,894</b>	<b>67,712</b>	<b>18,047</b>	<b>51,945</b>
<b>Outside India</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\*Commission on Business procured through Company website

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-6-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

(Amount in Rs. Lakhs)

	Particulars	FOR THE QUARTER ENDED MARCH 31, 2024	UPTO THE QUARTER ENDED MARCH 31, 2024	FOR THE QUARTER ENDED MARCH 31, 2023	UPTO THE QUARTER ENDED MARCH 31, 2023
1	Employees' remuneration & welfare benefits	15,180	93,061	18,626	90,347
2	Travel, conveyance and vehicle running expenses	839	2,596	694	2,101
3	Training expenses	694	2,998	1,052	2,667
4	Rents, rates & taxes	773	3,014	(295)	2,780
5	Repairs	126	397	121	385
6	Printing & stationery	269	902	176	741
7	Communication expenses	289	1,157	389	1,145
8	Legal & professional charges	664	1,881	434	2,034
9	Medical fees	278	1,156	387	1,423
10	Auditors' fees, expenses etc				
	a) as auditor	19	86	22	81
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity				
	(i) Certification Fees	-	1	(2)	1
11	Advertisement and publicity	3,794	7,919	2,127	10,722
12	Interest & Bank Charges	249	904	241	812
13	Depreciation	1,736	5,568	1,065	4,446
14	Brand/Trade Mark usage fee/charges	56	224	-	-
15	Business Development, Sales promotion & Sales conference	714	5,375	2,567	5,922
16	Stamp duty on policies	1,146	3,591	1,951	3,905
17	Information technology expenses	3,073	9,734	2,430	9,063
18	Goods and Services Tax (GST)	888	1,143	82	130
19	Others				
	Office expenses	405	1,627	454	1,472
	Others	9,415	5,361	8,563	5,000
				-	-
	<b>TOTAL</b>	<b>40,607</b>	<b>1,48,695</b>	<b>41,084</b>	<b>1,45,177</b>
	In India	40,607	1,48,695	41,084	1,45,177
	Outside India	-	-	-	-

FORM L-7-BENEFITS PAID SCHEDULE  
BENEFITS PAID [NET]

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED MARCH 31, 2024	UPTO THE QUARTER ENDED MARCH 31, 2024	FOR THE QUARTER ENDED MARCH 31, 2023	UPTO THE QUARTER ENDED MARCH 31, 2023
<b>1. Insurance Claims</b>				
(a) Claims by Death	21,024	91,778	20,798	86,469
(b) Claims by Maturity	52,249	97,807	22,165	48,844
(c) Annuities/Pension payment	3,039	6,903	1,282	5,638
(d) Periodical Benefit	20,692	63,948	15,568	48,313
(e) Health	78	695	118	527
(f) Surrenders	73,307	2,25,217	43,923	1,30,486
(g) Others	-	-	-	-
<b>Benefits Paid (Gross)</b>				
In India	1,70,389	4,86,348	1,03,854	3,20,277
Outside India	-	-	-	-
<b>2. (Amount ceded in reinsurance):</b>				
(a) Claims by Death	(5,860)	(30,968)	(6,733)	(29,848)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(11)	(237)	(19)	(152)
(f) Surrenders	-	-	-	-
<b>3. Amount accepted in reinsurance:</b>				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders	-	-	-	-
<b>Benefits Paid (Net)</b>				
In India	1,64,518	4,55,143	97,102	2,90,277
Outside India	-	-	-	-
<b>TOTAL</b>	<b>1,64,518</b>	<b>4,55,143</b>	<b>97,102</b>	<b>2,90,277</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-8-SHARE CAPITAL SCHEDULE  
SHARE CAPITAL**

(Amount in Rs. Lakhs)

Particulars	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023
<b>Authorised Capital</b>	3,00,000	3,00,000
3,000,000,000 (Previous year - 3,000,000,000) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
<b>Issued Capital</b>	2,01,288	2,01,288
2,012,884,283 (Previous year - 2,012,884,283) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
<b>Subscribed Capital</b>		
2,012,884,283 (Previous year - 2,012,884,283) equity shares of Rs 10/- each	2,01,288	2,01,288
Preference Shares of Rs..... each	-	-
<b>Called-up Capital</b>		
Equity Shares of Rs.....each		
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on	-	-
Underwriting or subscription of shares	-	-
Preference Shares of Rs..... each	-	-
<b>TOTAL</b>	<b>2,01,288</b>	<b>2,01,288</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE  
PATTERN OF SHAREHOLDING

Shareholder	AS AT MARCH 31, 2024		AS AT MARCH 31, 2023	
	Number of Shares	% of Holding	Number of Shares	% of Holding
<b>Promoters</b>				
Indian	60,38,65,285	30.00%	60,38,65,285	30.00%
Foreign	94,35,02,187	46.87%	94,35,02,187	46.87%
<b>Investors</b>				
Indian *	42,44,05,700	21.09%	42,44,05,700	21.09%
Foreign (through indirect FDI)	4,11,11,111	2.04%	4,11,11,111	2.04%
Others	-	-	-	-
<b>TOTAL</b>	<b>2,01,28,84,283</b>	<b>100.00%</b>	<b>2,01,28,84,283</b>	<b>100.00%</b>

\*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited, who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank and the Court has ordered for the maintaining of status quo.

DETAILS OF EQUITY HOLDING OF INSURERS



PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF PNB METIFE INDIA INSURANCE COMPANY LTD AS AT QUARTER ENDED MARCH 31, 2024

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) Punjab National Bank	1	60,38,65,285	30.00	60,386	-	-	-	-
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) MetLife International Holdings LLC	1	94,35,02,187	46.87	94,350	-	-	-	-
iii)	Any other (Please specify)		-	-	-	-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions		-	-	-	-	-	-	-
i)	Mutual Funds		-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors		-	-	-	-	-	-	-
iii)	Financial Institutions/Banks								
	- Jammu & Kashmir Bank	1	6,10,78,078	3.04	6,108	-	-	-	-
iv)	Insurance Companies		-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter		-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter		-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund		-	-	-	-	-	-	-
viii)	Alternative Investment Fund								
	- Oman India Joint Investment Fund II	1	4,11,11,111	2.04	4,111	-	-	-	-
ix)	Any other (Please specify)		-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-
1.3)	Non-Institutions		-	-	-	-	-	-	-
i)	Individual share capital upto Rs. 2 Lacs		-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs		-	-	-	-	-	-	-
iii)	NBFCs registered with RBI		-	-	-	-	-	-	-
iv)	Others:								
	- Trusts		-	-	-	-	-	-	-
	- Non Resident Indian		-	-	-	-	-	-	-
	- Clearing Members		-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable		-	-	-	-	-	-	-
	- <b>Bodies Corporate</b>								
	- M Pallonji and Company Pvt. Ltd.	1	20,08,35,377	9.98	20,084	-	-	-	-
	- M Pallonji Enterprises Pvt. Ltd.	1	14,44,04,821	7.17	14,440	-	-	-	-
	- Manimaya Holdings Pvt. Ltd.	1	17,00,000	0.08	170	17,00,000	100.00	-	-
	- Elpro International Limited	1	1,63,87,424	0.82	1,639	-	-	-	-
v)	Any other (Please Specify)		-	-	-	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder		-	-	-	-	-	-	-
2.2)	Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
<b>Total</b>		<b>8</b>	<b>2,01,28,84,283</b>	<b>100.00</b>	<b>2,01,288</b>	<b>17,00,000</b>	<b>0.08</b>	<b>-</b>	<b>-</b>

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Punjab National Bank



(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	1	8,05,41,25,685	73.1461	1,61,083	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions								
i)	Mutual Funds	32	37,72,70,580	3.4263	75,45,41,160	20,00,000	0.5301	-	-
ii.a)	Foreign Portfolio Investors - Category I	391	51,17,01,941	4.6472	1,02,34,03,882	-	-	-	-
ii.b)	Foreign Portfolio Investors - Category II	16	1,85,51,252	0.1685	3,71,02,504	-	-	-	-
iii)	Financial Institutions/Banks	17	40,14,137	0.0365	80,28,274	-	-	-	-
iv)	Insurance Companies	21	97,87,07,289	8.8884	1,95,74,14,578	-	-	-	-
v)	FII belonging to Foreign promoter #	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter #	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	5	14,94,883	0.0136	29,89,766	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
	- Other-Foreign Fin Inst/Bank	1	115	-	230	-	-	-	-
	- Other-QIB	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	5	3,37,063	0.0031	6,74,126	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	23,19,014	84,09,44,693	7.6373	1,68,18,89,386	10,49,31,488	12.4778	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	348	10,14,16,934	0.9210	20,28,33,868	3,90,43,211	38.4977	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	53	26,90,261	0.0244	53,80,522	57,773	2.1475	-	-
	- Non Resident Indian	6,343	1,74,83,735	0.1588	3,49,67,470	87,040	0.4978	-	-
	- Clearing Members	41	10,71,611	0.0098	21,43,222	5,700	3.3210	-	-
	- Non Resident Indian Non Repatriable	5,534	90,14,682	0.0819	1,80,29,364	86,620	0.9609	-	-
	- Bodies Corporate	3,328	5,46,42,645	0.4963	10,92,85,290	1,91,09,139	34.9711	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)								
	- Foreign Body Corporate	1	4,715	-	9,430	-	-	-	-
	- Resident Individuals HUF	18,441	3,75,21,822	0.3408	7,50,43,644	1,46,40,139	39.0177	-	-
	Other Foreign Institution	28	16,100	0.00	32,200	-	-	-	-
	Foreign Nationals	2	720	-	1,440	-	-	-	-
	Unclaimed Suspense/Escrow A/c	1	4,075	-	8,150	-	-	-	-
	Other Financial Institutions	2	620	0.00	1,240	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>Total</b>		<b>23,53,625</b>	<b>11,01,10,15,558</b>	<b>100.00</b>	<b>5,91,39,40,829</b>	<b>17,99,61,110</b>	<b>1.63</b>	-	-



Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE  
RESERVES AND SURPLUS



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	Revaluation Reserve	682	432
	Less: Depreciation charged on revaluation reserve	12	9
	<b>Closing Balance</b>	<b>670</b>	<b>423</b>
5	General Reserves	-	-
	Less: Amount utilized for Buy-back of shares	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves	-	-
8	Balance of profit in Profit and Loss Account	-	-
	<b>Total</b>	<b>670</b>	<b>423</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-11-BORROWINGS SCHEDULE  
BORROWINGS**

(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023
1	In the form of Debentures/ Bonds	40,000	40,000
2	From Banks	-	-
3	From Financial Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>40,000</b>	<b>40,000</b>

**DISCLOSURE FOR SECURED BORROWINGS**

(Amount in Rs. Lakhs)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE  
INVESTMENTS-SHAREHOLDERS'



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	62,884	60,729
2	Other Approved Securities	75,944	70,030
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	22,425	7,613
	(e) Other Securities (Infrastructure Investment Fund)	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in infrastructure and social sector	32,694	42,316
5	Other than Approved Investments	899	500
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	502	-
2	Other Approved Securities	501	-
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	647
	(e) Other Securities - CP/CBLO/Bank Deposits	1,341	182
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	602	-
5	Other than Approved Investments	-	-
	<b>TOTAL</b>	<b>1,97,792</b>	<b>1,82,017</b>

The market value of the above total investment is ₹ 1,97,643 Lakhs (As at March 31, 2023 ₹ 1,78,609 Lakhs )

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE  
INVESTMENTS-POLICYHOLDERS'**

(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	14,79,809	13,20,647
2	Other Approved Securities	6,07,640	4,67,701
3	Other Investments		
	(a) Shares		
	(aa) Equity	1,37,888	1,20,342
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	4,61,258	1,98,100
	(e) Other Securities (Infrastructure Investment Fund)	501	14,097
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	18,890	28,670
4	Investments in Infrastructure and Social Sector	6,40,597	7,06,183
5	Other than Approved Investments	29,689	26,542
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	2,617	13,746
2	Other Approved Securities	4,090	4,042
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments		
	(d) Debentures/ Bonds	24,803	6,695
	(e) Other securities - Other securities - CP/Bank Deposits/CBLO	41,245	43,310
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	9,780	-
4	Investments in Infrastructure and Social Sector	35,435	6,220
5	Other than approved investments-Debenture / Bonds	-	-
	<b>TOTAL</b>	<b>34,94,242</b>	<b>29,56,295</b>

The Market Value of the above total investment is ₹ 35,47,188 Lakhs (As at March 31, 2023 ₹ 29,52,364 Lakhs).

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE  
ASSETS HELD TO COVER LINKED LIABILITIES



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	76,248	35,814
2	Other Approved Securities	9,574	28,062
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	5,94,743	4,07,290
	(bb) Preference	-	-
	(b) Mutual Funds	49,161	15,442
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	24,126	13,787
	(e) Other Securities-Bank Deposits	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,18,870	1,23,975
5	Other than Approved Investments	43,945	46,858
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	87,970	87,726
2	Other Approved Securities	24	-
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	704	-
	(e) Other Securities - CP/CBLO/Bank Deposits	56,453	74,836
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector (including Housing)	-	40
5	Other than Approved Investments	-	-
6	Other net current assets	17,540	5,557
	<b>TOTAL</b>	<b>10,79,358</b>	<b>8,39,387</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

**L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments**

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at 31-Mar-24	As at 31-Mar-23	As at 31-Mar-24	As at 31-Mar-23	As at 31-Mar-24	As at 31-Mar-23	As at 31-Mar-24	As at 31-Mar-23
<b>Long Term Investments:</b>								
Book Value	1,94,845.93	1,81,188.21	32,13,734.19	27,35,552.79	1,48,213.41	1,46,827.82	35,56,793.53	30,63,568.82
Market Value	1,94,691.14	1,77,779.23	32,65,425.57	27,33,946.87	1,48,549.66	1,46,091.71	36,08,666.36	30,57,817.82
<b>Short Term Investments:</b>								
Book Value	2,945.30	828.77	1,16,865.88	74,011.89	1,62,689.85	1,68,282.07	2,82,501.03	2,43,122.73
Market Value	2,951.48	829.49	1,18,152.51	74,067.68	1,62,692.64	1,68,159.42	2,83,796.63	2,43,056.58

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016.

Unlisted equity has been excluded for the report

**FORM L-15-LOANS SCHEDULE**  
**LOANS**

(Amount in Rs. Lakhs)

	Particulars	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	<i>Secured</i>		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	28,886	23,146
	(d) Others (to be specified)	-	-
	<i>Unsecured</i>	-	-
	<b>TOTAL</b>	<b>28,886</b>	<b>23,146</b>
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	28,886	23,146
	(f) Others	-	-
	<b>TOTAL</b>	<b>28,886</b>	<b>23,146</b>
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India	28,886	23,146
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	<b>28,886</b>	<b>23,146</b>
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	2,568	1,406
	(b) Long Term	26,318	21,740
	<b>TOTAL</b>	<b>28,886</b>	<b>23,146</b>

**Note**

Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.

**Provisions against Non-performing Loans**

Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
Sub-standard	-	-
Doubtful	14	14
Loss	-	-
<b>Total</b>	<b>14</b>	<b>14</b>

For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L 16-FIXED ASSETS SCHEDULE  
FIXED ASSETS

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As at April 01, 2023	Additions	Deductions	As at March 31, 2024	As at April 01, 2023	For the Period	On Sales/ Adjustment	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023
Goodwill	-	-	-	-	-	-	-	-	-	-
<u>Intangibles</u>										
Computer Software	13,953	1,863	641	15,175	9,140	3,190	344	11,986	3,189	4,813
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	3,747	499	10	4,236	2,292	554	9	2,837	1,399	1,454
Buildings (Including Revaluation)	2,889	-	320	2,569	367	5	258	114	2,455	2,522
Furniture & Fittings	882	474	142	1,214	581	379	34	926	288	300
Information technology equipment	7,959	2,058	632	9,385	6,048	1,244	525	6,767	2,618	1,911
Vehicles	58	-	-	58	29	7	-	36	22	29
Office Equipment	1,558	331	243	1,646	1,155	201	117	1,239	407	403
Others	-	-	-	-	-	-	-	-	-	-
										-
<b>TOTAL</b>	<b>31,046</b>	<b>5,225</b>	<b>1,988</b>	<b>34,283</b>	<b>19,612</b>	<b>5,580</b>	<b>1,287</b>	<b>23,905</b>	<b>10,378</b>	<b>11,433</b>
Work in progress (CWIP)	431	5,821	5,226	1,026	-	-	-	-	1,026	431
<b>Grand Total</b>	<b>31,477</b>	<b>11,046</b>	<b>7,214</b>	<b>35,309</b>	<b>19,612</b>	<b>5,580</b>	<b>1,287</b>	<b>23,905</b>	<b>11,404</b>	<b>11,864</b>
<b>Previous period</b>	<b>31,136</b>	<b>10,109</b>	<b>9,768</b>	<b>31,477</b>	<b>19,283</b>	<b>4,454</b>	<b>4,124</b>	<b>19,614</b>	<b>11,864</b>	



Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-17-CASH AND BANK BALANCE SCHEDULE  
CASH AND BANK BALANCES**

(Amount in Rs. Lakhs)

	Particulars	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023
1	Cash (including cheques*, drafts and stamps)	5,863	5,143
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	9,027	5,606
	(bb) Others	29	29
	(b) Current Accounts	6,813	6,104
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>21,732</b>	<b>16,882</b>
	Balances with non-scheduled banks included above	-	-
	<b>CASH &amp; BANK BALANCES</b>		
	In India	21,732	16,882
	Outside India	-	-
	<b>TOTAL</b>	<b>21,732</b>	<b>16,882</b>

\* Cheques in hand amount to Rs. 3,850 lakhs (Previous year Rs. 4,167 lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Amount in Rs. Lakhs)

	Particulars	AS AT MARCH 31, 2024		AS AT MARCH 31, 2023	
	<b>ADVANCES</b>				
1	Reserve deposits with ceding companies	-		-	
2	Application money for investments	-		-	
3	Prepayments	2,677		1,755	
4	Advances to Directors/Officers	-		-	
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,462		1,455	
6	<b>Others</b>				
	Advances to Employees	139		128	
	Advances to Suppliers	829		1,783	
	Other Advances	799	1,767	625	2,536
	<b>TOTAL (A)</b>	<b>5,906</b>		<b>5,746</b>	
	<b>OTHER ASSETS</b>				
1	Income accrued on investments	84,366		67,385	
2	Outstanding Premiums	29,884		23,848	
3	Agents' Balances	885		765	
	Less: Provision for doubtful recoveries	885	-	765	-
4	Foreign Agencies Balances	-		-	
5	Due from other entities carrying on insurance business (including	940		1,430	
6	Due from subsidiaries/ holding company	-		-	
7	Assets held for unclaimed amount of policyholders	8,064		17,398	
	Income accrued on unclaimed fund	1,324		2,350	
8	<b>Others:</b>				
	Goods and Services Tax unutilized credit	485		527	
	Deposits	3,525		2,297	
	Less: Provision for doubtful recoveries	127	3,397	962	1,335
	Other Receivables	887		537	
	Less: Provision for doubtful recoveries	759	128	462	75
	Derivative Asset	17,001		3,386	
	Proceeds from sale/Maturity of investments	2,130		2,600	
	<b>TOTAL (B)</b>	<b>1,47,719</b>		<b>1,20,334</b>	
	<b>TOTAL (A+B)</b>	<b>1,53,625</b>		<b>1,26,080</b>	

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE



CURRENT LIABILITIES

(Amount in Rs. Lakhs)

	Particulars	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023
1	Agents' Balances	14,227	8,660
2	Balances due to other insurance companies	6,711	6,962
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	780	630
5	Unallocated premium	24,012	30,909
6	Sundry creditors	28,588	29,625
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	14,468	5,517
9	Annuities Due	202	121
10	Due to Officers/ Directors	-	-
11	Unclaimed amount of policyholders	8,064	17,398
12	Income accrued on unclaimed fund	1,324	2,350
13	Interest payable on debentures/bonds	569	561
14	<b>Others :</b>	-	-
	(a) Taxes deducted at source payable	2,718	2,340
	(b) Goods and Services Tax payable	2,644	2,794
	(c) Security Deposit	1,689	1,689
	(d) Derivative Margin payable	14,472	2,806
	(e) Due to Policyholders	6,711	3,670
	(f) Book overdraft (As per books)	9,780	6,171
	(g) Payable towards investment purchased	6,723	8,627
	(h) Other Statutory due payable	642	577
	(i) Rental SLM Reserves	497	449
	<b>TOTAL</b>	<b>1,44,821</b>	<b>1,31,856</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE  
PROVISIONS



(Amount in Rs. Lakhs)

	Particulars	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023
1	For taxation (less payments and taxes deducted at source)	398	-
2	For Employee Benefits		
	For gratuity	559	1,911
	For compensated absences	1,431	1,325
3	For Others (Litigated Claims & Other Liabilities)		
	Litigated Claims & Other Liabilities	8,023	6,648
	Long Term Incentive Plan Payables	1,865	1,576
	<b>TOTAL</b>	<b>12,276</b>	<b>11,460</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

**FORM L-21-MISC EXPENDITURE SCHEDULE**  
**MISCELLANEOUS EXPENDITURE**  
(To the extent not written off or adjusted)



(Amount in Rs. Lakhs)

	Particulars	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

## FORM L-22 Analytical Ratios

Sl.No	Particular	FOR THE QUARTER ENDED MARCH 31, 2024	UPTO THE QUARTER ENDED MARCH 31, 2024	FOR THE QUARTER ENDED MARCH 31, 2023	UPTO THE QUARTER ENDED MARCH 31, 2023
<b>1</b>	<b>New Business Premium Growth Rate (Segment wise)</b>				
	<b>(i) Linked Business:</b>				
	a) Life	51.09%	39.20%	-10.31%	28.44%
	b) Pension	617.08%	96.83%	-47.07%	21.00%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	-20.05%	-7.72%	36.51%	36.37%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	203.43%	237.23%	-50.42%	-18.32%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>Non Participating:</b>				
	a) Life	-11.97%	-3.49%	18.08%	22.20%
	b) Annuity	-25.48%	-34.93%	82.18%	19.46%
	c) Pension	89.94%	58.29%	743.54%	1086.03%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
<b>2</b>	<b>Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	3.86%	3.79%	4.23%	5.70%
<b>3</b>	<b>Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	43.28%	33.03%	28.43%	24.81%
<b>4</b>	<b>Net Retention Ratio</b>	95.65%	95.65%	95.31%	94.86%
<b>5</b>	<b>Conservation Ratio (Segment wise)</b>				
	<b>(i) Linked Business:</b>				
	a) Life	69.02%	72.63%	68.85%	76.20%
	b) Pension	71.65%	77.87%	85.96%	80.67%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	82.06%	83.08%	83.41%	82.22%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	71.70%	74.56%	71.25%	70.63%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>Non Participating:</b>				
	a) Life	82.57%	81.52%	84.53%	85.02%
	b) Annuity	80.18%	82.40%	0.00%	0.00%
	c) Pension	0.00%	0.00%	0.00%	0.00%
	d) Health	91.06%	92.29%	92.00%	88.94%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
<b>6</b>	<b>Expense of Management to Gross Direct Premium Ratio</b>	19.37%	22.24%	19.42%	22.44%
<b>7</b>	<b>Commission Ratio (Gross commission and Rewards paid to Gross Premium)</b>	7.36%	6.96%	5.93%	5.91%
<b>8</b>	<b>Business Development and Sales Promotion Expenses to New Business Premium</b>	0.60%	1.58%	2.33%	1.84%
<b>9</b>	<b>Brand/Trade Mark usage fee/charges to New Business Premium</b>	0.05%	0.07%	0.00%	0.00%
<b>10</b>	<b>Ratio of Policyholders' Fund to Shareholders' funds</b>	2659.63%	2659.63%	2625.31%	2625.31%
<b>11</b>	<b>Change in net worth (Amount in Rs. Lakhs)</b>	27,566	27,566	10,342	10,342
<b>12</b>	<b>Growth in Network</b>	18.97%	18.97%	7.66%	7.66%
<b>13</b>	<b>Ratio of Surplus to Policyholders' Fund</b>	0.37%	0.32%	0.02%	0.26%
<b>14</b>	<b>Profit after tax / Total Income</b>	3.13%	1.87%	0.53%	1.05%
<b>15</b>	<b>(Total Real Estate + Loans)/(Cash &amp; Invested Assets)</b>	1.25%	1.25%	1.36%	1.36%
<b>16</b>	<b>Total Investments/(Capital + Reserves and Surplus)</b>	2749%	2749%	2729%	2729%
<b>17</b>	<b>Total Affiliated Investments/(Capital+ Reserves and Surplus)</b>	1.44%	1.44%	1.72%	1.72%
<b>18</b>	<b>Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain</b>				
	<b>A. Without Unrealised Gains</b>				
	Shareholders' fund	8.25%	8.04%	8.35%	7.99%
	Policyholders' fund				
	Non linked				
	Participating	9.69%	9.04%	8.47%	7.96%
	Non Participating	8.40%	7.87%	7.74%	7.74%
	Linked				
	Non Participating	23.28%	14.25%	11.49%	11.30%
	<b>B. With Unrealised Gains</b>				
	Shareholders' fund	15.87%	10.01%	7.40%	4.48%
	Policyholders' fund				
	Non linked				
	Participating	14.49%	11.58%	6.21%	4.38%
	Non Participating	16.00%	9.79%	7.11%	4.62%
	Linked				
	Non Participating	23.17%	32.56%	-6.66%	0.07%

## FORM L-22 Analytical Ratios

Sl.No	Particular	FOR THE QUARTER ENDED MARCH 31, 2024	UPTO THE QUARTER ENDED MARCH 31, 2024	FOR THE QUARTER ENDED MARCH 31, 2023	UPTO THE QUARTER ENDED MARCH 31, 2023
19	<b>Persistency Ratio - Premium Basis ( Regular Premium/Limited Premium Payment under Individual category)</b>				
	For 13th month	78.80%	81.65%	74.94%	80.04%
	For 25th month	61.48%	66.93%	62.90%	66.93%
	For 37th month	55.46%	58.62%	52.68%	56.80%
	For 49th Month	50.12%	53.31%	47.91%	50.78%
	for 61st month	45.31%	46.65%	40.35%	45.29%
	<b>Persistency Ratio - Premium basis ( Single Premium/Fully paid-up under Individual category)</b>				
	For 13th month	98.68%	99.33%	100.00%	99.96%
	For 25th month	100.00%	99.96%	100.00%	99.97%
	For 37th month	99.95%	99.95%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	for 61st month	92.04%	91.14%	96.07%	96.47%
	<b>Persistency Ratio - Number of Policy basis ( Regular Premium/Limited Premium Payment under Individual category)</b>				
	For 13th month	74.94%	77.85%	73.67%	77.26%
	For 25th month	63.82%	66.79%	63.50%	66.90%
	For 37th month	56.63%	59.84%	57.78%	60.21%
	For 49th Month	54.60%	56.41%	51.50%	53.27%
	for 61st month	45.70%	47.29%	42.58%	44.96%
	<b>Persistency Ratio - Number of Policy basis ( Single Premium/Fully paid-up under Individual category)</b>				
	For 13th month	98.80%	99.19%	100.00%	99.94%
	For 25th month	100.00%	99.94%	100.00%	99.93%
	For 37th month	99.83%	99.86%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	for 61st month	92.55%	91.40%	96.62%	97.32%
20	<b>NPA Ratio</b>				
	<b>Policyholders' Funds</b>				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
	<b>Shareholders' Funds</b>				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	<b>Solvency Ratio</b>	171%	171%	186%	186%
22	<b>Debt Equity Ratio</b>	23%	23%	28%	28%
23	<b>Debt Service Coverage Ratio</b>	1977%	988%	353%	479%
24	<b>Interest Service Coverage Ratio</b>	1977%	988%	353%	479%
25	<b>Average ticket size in Rs. - Individual premium (Non-Single)</b>	91,210	81,551	89,378	75,787
<b>Equity Holding Pattern for Life Insurers and information on earnings:</b>					
1	No. of shares	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283
2	Percentage of shareholding				
	Indian	51.08%	51.08%	51.08%	51.08%
	Foreign	48.92%	48.92%	48.92%	48.92%
3	Percentage of Government holding (in case of public sector insurance companies)				
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.71	1.37	0.09	0.56
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.71	1.37	0.09	0.56
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.71	1.37	0.09	0.56
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.71	1.37	0.09	0.56
8	Book value per share (Rs)	8.59	8.59	7.22	7.22

Note - The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021 for the inforce block as at March 2024 and March 2023 after the expiry of applicable grace period.

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-23-RECEIPTS AND PAYMENTS SCHEDULE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

(Amount in Rs. Lakhs)

Particulars	For the year ended MARCH 31, 2024	For the year ended MARCH 31, 2023
<b>Cash Flows from the operating activities:</b>		
Premium received from policyholders, including advance receipts	9,89,271	9,08,194
<b>Other receipts</b>		
Miscellaneous Income	581	400
Profit/(Loss) on sale of Fixed Assets	0	2
Interest on Policy loan	2,447	1,964
Payments to the re-insurers, net of commissions and claims/ Benefits	(10,883)	(10,113)
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(4,87,938)	(3,26,755)
Payments of commission and brokerage	(62,145)	(49,445)
Payments of other operating expenses	(1,62,324)	(1,58,570)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(2,217)	(3,347)
Income taxes paid (Net)	(2,937)	(2,297)
Goods and Services Tax paid	(25,893)	(23,122)
Other payments	-	-
Cash flows before extraordinary items	<b>2,37,962</b>	<b>3,36,912</b>
Cash flow from extraordinary operations	-	-
<b>Net cash flow from operating activities</b>	<b>2,37,962</b>	<b>3,36,912</b>
<b>Cash flows from investing activities:</b>		
Purchase of fixed assets	(5,886)	(4,857)
Proceeds from sale of fixed assets	956	24
Purchases of investments	(19,22,855)	(16,84,745)
Loans disbursed	(5,947)	(7,093)
Sales of investments	13,98,814	11,64,986
Repayments received	-	-
Rents/Interests/ Dividends received	2,59,688	2,23,665
Investments in money market instruments and in liquid mutual funds (Net)	39,899	(17,901)
Expenses related to investments	-	-
<b>Net cash flow from investing activities</b>	<b>(2,35,331)</b>	<b>(3,25,921)</b>
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest paid on borrowing	(3,248)	(3,248)
<b>Net cash flow from financing activities</b>	<b>(3,248)</b>	<b>(3,248)</b>
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
<b>Net increase in cash and cash equivalents:</b>	<b>(617)</b>	<b>7,743</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>12,855</b>	<b>5,112</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>12,238</b>	<b>12,855</b>
<b>Note:</b>		
Components of Cash and cash equivalents at the end of the year		
- Cash (including cheques in hand and stamps in hand)	5,863	5,143
- Bank Deposits (including Short-term FDs)	9,027	5,606
- Bank Balances*	7,128	8,277
- Book overdraft (As per books)	(9,780)	(6,171)
	<b>12,238</b>	<b>12,855</b>

\* including bank balance for linked business of ₹ 315 Lakhs (Previous year : ₹ 2,173 Lakhs)





Form L-24 VALUATION OF NET LIABILITIES  
 Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: March 31, 2024

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 31st March for the year 2024	Mathematical Reserves as at 31st March for the year 2023
Par	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	17,11,030	15,06,747
	General Annuity	-	-
	Pension	32,721	27,961
	Health	-	-
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	-	-
General Annuity	-	-	
Pension	-	-	
Health	-	-	
Total Par		<b>17,43,751</b>	<b>15,34,708</b>
Non-Par	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	15,50,795	12,62,572
	General Annuity	51,583	40,130
	Pension	28,677	12,131
	Health	27,965	25,245
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	10,50,395	8,18,791
General Annuity	-	-	
Pension	34,822	27,378	
Health	-	-	
Total Non Par		<b>27,44,237</b>	<b>21,86,247</b>
Total Business	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	32,61,825	27,69,319
	General Annuity	51,583	40,130
	Pension	61,397	40,092
	Health	27,965	25,245
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	10,50,395	8,18,791
General Annuity	-	-	
Pension	34,822	27,378	
Health	-	-	
<b>Total</b>		<b>44,87,988</b>	<b>37,20,955</b>

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

## FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: March 31, 2024

For the Quarter March 2024



Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>												
1	Andhra Pradesh	293	231	5,884	638	702	12,545	931	933	18,430	2,927	3,859
2	Arunachal Pradesh	15	24	237	9	260	547	24	284	784	377	661
3	Assam	1,283	968	8,545	1,001	874	9,136	2,284	1,842	17,681	4,013	5,855
4	Bihar	3,211	1,617	18,643	1,175	857	8,487	4,386	2,475	27,131	6,972	9,447
5	Chhattisgarh	307	369	3,997	382	349	4,589	689	719	8,586	-	719
6	Goa	18	20	193	61	123	1,039	79	143	1,232	425	568
7	Gujarat	282	202	2,572	1,126	954	9,519	1,408	1,156	12,092	2,839	3,995
8	Haryana	3,622	1,206	34,905	9,431	3,452	2,14,558	13,053	4,658	2,49,462	10,744	15,402
9	Himachal Pradesh	113	99	1,230	3,660	3,914	40,050	3,773	4,012	41,280	11,169	15,181
10	Jharkhand	406	345	3,340	496	551	5,135	902	895	8,475	2,441	3,337
11	Karnataka	1,080	716	11,482	1,715	1,735	25,371	2,795	2,452	36,854	12,178	14,630
12	Kerala	1,012	1,049	10,537	1,970	2,353	21,572	2,982	3,402	32,109	8,505	11,907
13	Madhya Pradesh	795	607	6,421	1,243	1,397	12,966	2,038	2,004	19,386	4,507	6,511
14	Maharashtra	422	392	6,116	2,649	4,024	44,410	3,071	4,416	50,527	11,160	15,576
15	Manipur	140	42	666	114	40	500	254	82	1,166	157	239
16	Meghalaya	38	21	216	29	13	133	67	34	348	87	121
17	Mizoram	1	1	5	8	3	27	9	3	32	10	13
18	Nagaland	3	1	8	4	1	13	7	2	21	16	19
19	Odisha	(6)	(40)	125	2,323	1,693	19,577	2,317	1,653	19,701	3,934	5,588
20	Punjab	1,733	2,080	20,365	3,303	5,260	45,647	5,036	7,340	66,012	16,305	23,645
21	Rajasthan	1,104	862	11,655	1,061	918	11,863	2,165	1,780	23,518	5,158	6,938
22	Sikkim	12	8	84	16	10	191	28	19	274	34	53
23	Tamil Nadu	9	9	182	1,036	1,142	11,994	1,045	1,151	12,176	4,044	5,195
24	Telangana	33	50	516	943	1,287	13,181	976	1,337	13,696	2,331	3,668
25	Tripura	278	133	1,432	375	235	2,222	653	368	3,654	646	1,015
26	Uttarakhand	34	36	316	1,876	2,443	22,094	1,910	2,479	22,410	4,350	6,828
27	Uttar Pradesh	4,504	4,559	46,119	7,869	10,761	97,075	12,373	15,320	1,43,194	33,147	48,468
28	West Bengal	5,116	3,833	37,304	2,437	2,991	23,437	7,553	6,824	60,741	13,400	20,224
	<b>TOTAL</b>	<b>25,858</b>	<b>19,439</b>	<b>2,33,095</b>	<b>46,950</b>	<b>48,343</b>	<b>6,57,877</b>	<b>72,808</b>	<b>67,782</b>	<b>8,90,971</b>	<b>1,61,879</b>	<b>2,29,661</b>
<b>UNION TERRITORIES</b>												
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	5	5
2	Chandigarh	36	14	464	577	815	8,731	613	829	9,194	3,005	3,834
3	Dadra and Nagar Haveli and Daman & Diu	1	10	13	14	11	112	15	21	124	9	30
4	Govt. of NCT of Delhi	766	479	5,944	7,649	10,047	95,039	8,415	10,527	1,00,983	26,377	36,903
5	Jammu & Kashmir	(6)	3	(3)	6,310	4,105	44,030	6,304	4,108	44,027	14,016	18,124
6	Ladakh	-	-	-	178	103	2,562	178	103	2,562	407	510
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	4	3	27	4	3	27	29	32
	<b>TOTAL</b>	<b>797</b>	<b>506</b>	<b>6,417</b>	<b>14,732</b>	<b>15,084</b>	<b>1,50,500</b>	<b>15,529</b>	<b>15,591</b>	<b>1,56,917</b>	<b>43,849</b>	<b>59,440</b>
	<b>GRAND TOTAL</b>	<b>26,655</b>	<b>19,945</b>	<b>2,39,512</b>	<b>61,682</b>	<b>63,428</b>	<b>8,08,376</b>	<b>88,337</b>	<b>83,373</b>	<b>10,47,888</b>	<b>2,05,728</b>	<b>2,89,101</b>
	<b>IN INDIA</b>							<b>88,337</b>	<b>83,373</b>	<b>10,47,888</b>	<b>2,05,728</b>	<b>2,89,101</b>
	<b>OUTSIDE INDIA</b>							-	-	-	-	-

## FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: March 31, 2024

Up to the Quarter March 2024



Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	<b>STATES</b>											
1	Andhra Pradesh	960	682	17,049	2,056	2,150	37,174	3,016	2,832	54,223	8,070	10,902
2	Arunachal Pradesh	60	49	510	32	275	685	92	324	1,195	523	847
3	Assam	4,518	2,953	27,751	3,162	2,372	24,644	7,680	5,325	52,395	10,409	15,734
4	Bihar	10,382	5,036	58,086	3,872	2,635	25,337	14,254	7,671	83,423	20,487	28,158
5	Chhattisgarh	867	805	10,448	958	916	12,013	1,825	1,721	22,461	2,947	4,668
6	Goa	33	54	524	100	187	1,547	133	241	2,070	757	998
7	Gujarat	855	504	6,127	3,604	2,520	26,304	4,459	3,024	32,430	7,748	10,772
8	Haryana	9,995	3,836	1,71,731	22,009	10,537	8,72,138	32,004	14,374	10,43,869	30,781	45,155
9	Himachal Pradesh	412	374	4,228	12,387	11,643	1,19,227	12,799	12,017	1,23,454	35,073	47,090
10	Jharkhand	1,718	1,402	13,461	1,878	2,060	20,424	3,596	3,462	33,884	8,962	12,423
11	Karnataka	3,723	2,190	39,470	6,386	6,154	1,12,225	10,109	8,344	1,51,695	40,131	48,475
12	Kerala	3,365	3,340	34,578	6,447	7,116	70,234	9,812	10,456	1,04,811	24,787	35,242
13	Madhya Pradesh	2,517	1,820	20,137	3,698	3,699	38,085	6,215	5,519	58,222	12,375	17,894
14	Maharashtra	1,365	1,069	21,257	8,287	10,357	1,36,829	9,652	11,426	1,58,086	30,782	42,207
15	Manipur	329	100	2,218	305	98	1,472	634	198	3,691	433	631
16	Meghalaya	104	51	502	102	58	532	206	109	1,035	237	346
17	Mizoram	5	2	19	15	5	49	20	7	67	31	38
18	Nagaland	5	1	13	25	9	95	30	11	108	41	52
19	Odisha	(49)	(62)	120	7,624	5,122	58,577	7,575	5,060	58,697	11,168	16,227
20	Punjab	6,306	5,678	57,436	11,262	14,434	1,35,195	17,568	20,112	1,92,631	48,711	68,823
21	Rajasthan	4,237	2,868	37,506	3,433	2,729	35,940	7,670	5,597	73,446	14,722	20,319
22	Sikkim	26	17	166	21	12	227	47	29	393	110	139
23	Tamil Nadu	81	66	1,055	3,741	3,228	41,051	3,822	3,294	42,105	11,369	14,663
24	Telangana	93	115	2,186	2,892	3,563	45,185	2,985	3,678	47,372	6,713	10,391
25	Tripura	810	406	4,167	1,152	650	6,115	1,962	1,055	10,282	1,378	2,434
26	Uttarakhand	104	77	836	6,099	6,262	59,310	6,203	6,340	60,146	12,609	18,949
27	Uttar Pradesh	14,850	12,556	1,33,634	24,046	27,904	2,65,502	38,896	40,459	3,99,136	93,574	1,34,034
28	West Bengal	16,900	10,835	1,09,771	7,875	8,755	71,501	24,775	19,590	1,81,271	33,507	53,097
	<b>TOTAL</b>	<b>84,571</b>	<b>56,824</b>	<b>7,74,986</b>	<b>1,43,468</b>	<b>1,35,449</b>	<b>22,17,613</b>	<b>2,28,039</b>	<b>1,92,273</b>	<b>29,92,599</b>	<b>4,68,435</b>	<b>6,60,708</b>
	<b>UNION TERRITORIES</b>											
1	Andaman and Nicobar Islands	-	-	-	1	0	3	1	0	3	14	14
2	Chandigarh	156	107	1,754	1,841	2,062	22,457	1,997	2,169	24,211	5,369	7,538
3	Dadra and Nagar Haveli and Daman & Diu	4	11	26	38	23	327	42	34	354	31	66
4	Govt. of NCT of Delhi	2,919	1,801	20,355	25,706	29,347	2,89,378	28,625	31,148	3,09,733	74,377	1,05,525
5	Jammu & Kashmir	124	64	555	25,176	14,059	1,56,762	25,300	14,123	1,57,317	38,357	52,479
6	Ladakh	1	-	5	576	241	7,977	577	241	7,982	792	1,033
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	17	6	162	17	6	162	87	94
	<b>TOTAL</b>	<b>3,204</b>	<b>1,984</b>	<b>22,695</b>	<b>53,355</b>	<b>45,738</b>	<b>4,77,066</b>	<b>56,559</b>	<b>47,722</b>	<b>4,99,761</b>	<b>1,19,027</b>	<b>1,66,750</b>
	<b>GRAND TOTAL</b>	<b>87,775</b>	<b>58,808</b>	<b>7,97,681</b>	<b>1,96,823</b>	<b>1,81,187</b>	<b>26,94,679</b>	<b>2,84,598</b>	<b>2,39,995</b>	<b>34,92,361</b>	<b>5,87,463</b>	<b>8,27,458</b>
	<b>IN INDIA</b>							<b>2,84,598</b>	<b>2,39,995</b>	<b>34,92,361</b>	<b>5,87,463</b>	<b>8,27,458</b>
	<b>OUTSIDE INDIA</b>							-	-	-	-	-

## FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: March 31, 2024

For the Quarter March 2024



Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>															
1	Andhra Pradesh	-	105	53	2,867	-	368	150	7,833	-	473	202	10,701	1	204
2	Arunachal Pradesh	-	3	3	69	-	3	11	216	-	6	14	285	-	14
3	Assam	-	308	140	4,971	-	234	192	6,015	-	542	332	10,986	1	333
4	Bihar	-	527	285	11,542	-	332	229	8,572	-	859	514	20,113	2	517
5	Chhattisgarh	-	79	42	1,816	-	317	165	6,381	-	396	207	8,197	-	207
6	Goa	-	2	0	10	-	(33)	0	(740)	-	(31)	0	(731)	-	0
7	Gujarat	-	221	100	4,283	-	1,564	503	39,173	-	1,785	603	43,456	1	604
8	Haryana	-	237	104	5,131	-	5,827	8,590	1,25,973	-	6,064	8,694	1,31,103	7,592	16,286
9	Himachal Pradesh	-	25	6	342	-	905	344	13,438	-	930	350	13,780	3	353
10	Jharkhand	-	91	33	1,463	-	244	71	4,034	-	335	104	5,497	1	105
11	Karnataka	-	1,065	143	13,132	56	46,303	8,184	4,38,573	56	47,368	8,327	4,51,705	2,895	11,222
12	Kerala	-	137	49	3,188	-	1,91,995	1,197	1,23,616	-	1,92,132	1,246	1,26,805	0	1,246
13	Madhya Pradesh	-	669	256	10,752	-	936	445	18,961	-	1,605	701	29,714	0	702
14	Maharashtra	-	1,291	316	15,138	2	1,06,341	3,892	11,39,457	2	1,07,632	4,208	11,54,595	3,763	7,971
15	Manipur	-	286	91	4,264	-	260	82	3,800	-	546	173	8,063	-	173
16	Meghalaya	-	5	1	59	-	13	11	297	-	18	12	356	-	12
17	Mizoram	-	2	1	40	-	20	4	234	-	22	5	274	-	5
18	Nagaland	-	-	-	-	-	1	0	12	-	1	0	12	-	0
19	Odisha	-	4	1	65	-	510	235	9,741	-	514	236	9,806	-	236
20	Punjab	-	383	144	7,550	-	692	324	14,948	-	1,075	468	22,499	2	471
21	Rajasthan	-	1,266	537	24,356	-	1,069	486	22,271	-	2,335	1,023	46,627	1	1,023
22	Sikkim	-	14	15	522	-	19	14	521	-	33	29	1,042	-	29
23	Tamil Nadu	-	833	120	5,669	2	15,109	894	2,35,431	2	15,942	1,014	2,41,100	5	1,019
24	Telangana	-	19	6	515	2	22,358	305	2,43,741	2	22,377	310	2,44,256	3	314
25	Tripura	-	38	19	702	-	90	49	1,862	-	128	68	2,564	-	68
26	Uttarakhand	-	19	9	425	-	751	301	14,846	-	770	309	15,271	-	309
27	Uttar Pradesh	-	1,283	354	18,952	-	3,473	1,318	1,06,655	-	4,756	1,672	1,25,606	6	1,678
28	West Bengal	-	2,253	732	29,734	-	1,154	376	16,993	-	3,407	1,108	46,727	1	1,109
<b>TOTAL</b>		-	<b>11,165</b>	<b>3,560</b>	<b>1,67,557</b>	<b>62</b>	<b>4,00,855</b>	<b>28,372</b>	<b>26,02,851</b>	<b>62</b>	<b>4,12,020</b>	<b>31,932</b>	<b>27,70,408</b>	<b>14,278</b>	<b>46,210</b>
<b>UNION TERRITORIES</b>															
1	Andaman and Nicobar Islands	-	-	-	-	-	5	1	98	-	5	1	98	-	1
2	Chandigarh	-	6	4	205	-	77	61	1,589	-	83	65	1,794	2	68
3	Dadra and Nagar Haveli and Daman & Diu	-	5	2	80	-	31	12	687	-	36	14	767	-	14
4	Govt. of NCT of Delhi	-	231	49	3,049	2	1,25,593	442	17,84,978	2	1,25,824	492	17,88,027	0	492
5	Jammu & Kashmir	-	9	4	277	-	15,941	2,255	1,11,708	-	15,950	2,259	1,11,985	5	2,264
6	Ladakh	-	1	0	5	-	270	83	3,996	-	271	83	4,001	1	83
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	73	6	511	-	73	6	511	-	6
<b>TOTAL</b>		-	<b>252</b>	<b>59</b>	<b>3,616</b>	<b>2</b>	<b>1,41,990</b>	<b>2,860</b>	<b>19,03,566</b>	<b>2</b>	<b>1,42,242</b>	<b>2,920</b>	<b>19,07,183</b>	<b>8</b>	<b>2,928</b>
<b>GRAND TOTAL</b>		-	<b>11,417</b>	<b>3,619</b>	<b>1,71,173</b>	<b>64</b>	<b>5,42,845</b>	<b>31,232</b>	<b>45,06,418</b>	<b>64</b>	<b>5,54,262</b>	<b>34,852</b>	<b>46,77,591</b>	<b>14,286</b>	<b>49,138</b>
<b>IN INDIA</b>															
<b>OUTSIDE INDIA</b>															

## FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: March 31, 2024

Up to the Quarter March 2024



Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural				New Business - Urban				Total New Business				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>															
1	Andhra Pradesh	-	414	247	11,189	1	1,186	434	29,751	1	1,600	680	40,940	6	686
2	Arunachal Pradesh	-	19	29	693	-	13	32	656	-	32	61	1,349	-	61
3	Assam	-	1,127	507	17,805	-	949	614	20,851	-	2,076	1,121	38,656	2	1,124
4	Bihar	-	1,800	967	38,911	-	1,334	803	32,365	-	3,134	1,769	71,277	5	1,775
5	Chhattisgarh	-	231	138	4,887	-	1,075	501	21,360	-	1,306	638	26,247	1	639
6	Goa	-	18	3	172	-	(50)	2	(1,678)	-	(32)	5	(1,506)	-	5
7	Gujarat	-	951	454	16,072	-	5,637	1,797	1,44,304	-	6,588	2,251	1,60,376	5	2,256
8	Haryana	-	1,083	530	23,796	5	71,083	18,507	4,24,166	5	72,166	19,037	4,47,962	7,708	26,744
9	Himachal Pradesh	-	127	34	1,941	-	4,118	1,343	61,608	-	4,245	1,377	63,549	7	1,384
10	Jharkhand	-	304	122	5,018	-	815	278	14,803	-	1,119	399	19,821	34	433
11	Karnataka	-	4,109	587	49,055	72	1,54,852	13,831	21,64,357	72	1,58,961	14,418	22,13,411	11,507	25,924
12	Kerala	-	473	176	10,118	1	7,33,950	4,490	4,58,384	1	7,34,423	4,666	4,68,503	249	4,915
13	Madhya Pradesh	-	3,437	1,374	48,515	-	4,400	1,688	79,607	-	7,837	3,062	1,28,122	4	3,066
14	Maharashtra	-	8,042	899	66,968	6	3,54,197	16,073	30,67,941	6	3,62,239	16,973	31,34,909	15,928	32,900
15	Manipur	-	821	238	11,431	-	829	249	11,791	-	1,650	487	23,222	-	487
16	Meghalaya	-	45	21	1,207	-	138	62	3,591	-	183	84	4,799	-	84
17	Mizoram	-	2	1	40	-	73	20	1,046	-	75	20	1,086	-	20
18	Nagaland	-	1	0	7	-	4	0	29	-	5	1	36	-	1
19	Odisha	-	17	1	284	-	1,984	912	39,126	-	2,001	913	39,410	1	914
20	Punjab	-	1,402	510	25,259	-	2,869	1,224	58,719	-	4,271	1,734	83,978	7	1,741
21	Rajasthan	-	4,584	1,933	82,526	1	7,618	1,802	1,03,491	1	12,202	3,735	1,86,017	3	3,738
22	Sikkim	-	38	41	1,354	-	56	38	1,596	-	94	79	2,950	-	79
23	Tamil Nadu	-	2,737	282	18,791	2	31,745	3,357	4,28,261	2	34,482	3,638	4,47,052	1,579	5,217
24	Telangana	-	67	19	1,932	4	42,098	952	6,25,895	4	42,165	971	6,27,827	601	1,572
25	Tripura	-	148	71	2,628	-	399	210	7,853	-	547	280	10,481	-	280
26	Uttarakhand	-	66	15	1,647	-	2,782	1,073	53,221	-	2,848	1,088	54,868	0	1,088
27	Uttar Pradesh	-	4,942	1,412	71,513	-	17,061	4,493	4,77,951	-	22,003	5,905	5,49,464	17	5,922
28	West Bengal	-	7,070	2,277	92,162	-	4,430	1,381	66,950	-	11,500	3,658	1,59,112	1,854	5,512
	<b>TOTAL</b>	-	<b>44,075</b>	<b>12,887</b>	<b>6,05,922</b>	<b>92</b>	<b>14,45,645</b>	<b>76,165</b>	<b>83,97,995</b>	<b>92</b>	<b>14,89,720</b>	<b>89,051</b>	<b>90,03,917</b>	<b>39,518</b>	<b>1,28,569</b>
<b>UNION TERRITORIES</b>															
1	Andaman and Nicobar Islands	-	1	-	19	-	13	5	227	-	14	5	246	-	5
2	Chandigarh	-	33	11	774	-	503	269	10,761	-	536	280	11,535	6	286
3	Dadra and Nagar Haveli and Daman & Diu	-	15	5	294	-	62	21	1,514	-	77	26	1,808	-	26
4	Govt. of NCT of Delhi	-	1,363	146	16,817	2	1,37,015	2,352	19,25,824	2	1,38,378	2,498	19,42,642	4	2,502
5	Jammu & Kashmir	-	47	(3)	982	-	70,639	8,854	4,42,446	-	70,686	8,851	4,43,428	5,236	14,087
6	Ladakh	-	6	0	53	-	1,346	263	18,906	-	1,352	264	18,959	1	265
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	254	31	2,547	-	254	31	2,547	0	31
	<b>TOTAL</b>	-	<b>1,465</b>	<b>159</b>	<b>18,940</b>	<b>2</b>	<b>2,09,832</b>	<b>11,795</b>	<b>24,02,225</b>	<b>2</b>	<b>2,11,297</b>	<b>11,954</b>	<b>24,21,165</b>	<b>5,247</b>	<b>17,201</b>
	<b>GRAND TOTAL</b>	-	<b>45,540</b>	<b>13,046</b>	<b>6,24,861</b>	<b>94</b>	<b>16,55,477</b>	<b>87,960</b>	<b>1,08,00,220</b>	<b>94</b>	<b>17,01,017</b>	<b>1,01,005</b>	<b>1,14,25,081</b>	<b>44,765</b>	<b>1,45,770</b>
<b>IN INDIA</b>															
<b>OUTSIDE INDIA</b>															

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A



Name of the Insurer: PNB Metlife India Insurance Company Limited  
 Registration Number: 117  
 Statement as on: 31 March 2024  
 Statement of Investment Assets (Life Insurers)  
 (Business within India)  
 Periodicity of Submission: Quarterly

PART - A

Rs. Lakhs

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	1,97,791
	Investments (Policyholders)	8A	34,94,242
	Investments (Linked Liabilities)	8B	10,79,358
2	Loans	9	28,886
3	Fixed Assets	10	11,654
4	Current Assets		
	a. Cash & Bank Balance	11	21,721
	b. Advances & Other Assets	12	1,58,442
5	Current Liabilities		
	a. Current Liabilities	13	1,49,941
	b. Provisions	14	12,267
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c	16	-28,468
	<b>Application of Funds as per Balance Sheet (A)</b>		<b>48,58,355</b>
	<b>Less: Other Assets</b>		
1	Loans (if any)	9	28,886
2	Fixed Assets (if any)	10	11,654
3	Cash & Bank Balance (if any)	11	21,721
4	Advances & Other Assets (if any)	12	1,58,442
5	Current Liabilities	13	1,49,941
6	Provisions	14	12,267
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c	16	-28,468
	<b>TOTAL (B)</b>		<b>86,964</b>
	<b>Investment Assets</b>	<b>(A-B)</b>	<b>47,71,391</b>

Reconciliation of Investment Assets

<b>Total Investment Assets (as per Balance Sheet)</b>	<b>47,71,391</b>
<b>Balance Sheet Value of:</b>	
A. Life Fund	34,14,016
B. Pension & General Annuity and Group Business	2,78,017
C. Unit Linked Funds	10,79,358
	<b>47,71,391</b>

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A



Name of the Insurer: PNB Metlife India Insurance Company Limited  
 Registration Number: 117  
 Statement as on: 31 March 2024  
 Statement of Investment Assets (Life Insurers)  
 (Business within India)  
 Periodicity of Submission: Quarterly

PART - A

Rs. Lakhs

Section II

NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value	
		Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR						
		(a)	(b)	(c)	(d)	(e)						
1	Central Govt. Sec	Not Less than 25%	-	63,386	2,818	7,23,752	5,87,400	13,77,356	40.7	-	13,77,356	14,17,588
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	1,39,831	3,537	9,67,789	8,99,718	20,10,875	59.4	-	20,10,875	20,52,611
3	<b>Investment subject to Exposure Norms</b>		-	-	-	-	-	-	-	-	-	-
a.	Infrastructure/ Social/ Housing Sector	Not Less than 15%	-	-	-	-	-	-	-	-	-	-
1.	Approved Investments		-	33,296	50	3,46,486	3,10,520	6,90,352	20.4	2,967	6,93,319	6,96,709
2.	Other Investments		-	399	-	2,096	1,997	4,492	0.1	-	4,492	4,458
b. i)	Approved Investments	Not exceeding 35%	-	23,766	2,866	3,93,762	2,36,700	6,57,094	19.4	22,140	6,79,234	6,82,950
ii)	Other Investments		-	500	-	21,299	22	21,820	0.6	4,276	26,096	26,170
	<b>TOTAL LIFE FUND</b>	<b>100%</b>	-	<b>1,97,791</b>	<b>6,454</b>	<b>17,31,431</b>	<b>14,48,958</b>	<b>33,84,634</b>	<b>100.0</b>	<b>29,382</b>	<b>34,14,016</b>	<b>34,62,898</b>

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value		
		PAR	NON PAR							
		(a)	(b)							
1	Central Govt. Sec	Not Less than 20%		31,469	1,36,987	1,68,456	60.6	-	1,68,456	1,72,373
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%		36,068	1,87,043	2,23,111	80.3	-	2,23,111	2,26,897
3	Balance in Approved investment	Not Exceeding 60%		8,190	46,716	54,906	19.7	-	54,906	55,036
	<b>TOTAL PENSION, GENERAL ANNUITY FUND</b>	<b>100%</b>		<b>44,258</b>	<b>2,33,759</b>	<b>2,78,017</b>	<b>100.0</b>	<b>-</b>	<b>2,78,017</b>	<b>2,81,933</b>

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund (c) = (a+b)	Actual % (d)		
		PAR (a)	NON PAR (b)				
		1	Approved Investments			Not Less than 75%	
2	Other Investments	Not More than 25%		-	43,945	43,945	4.1
	<b>TOTAL LINKED INSURANCE FUND</b>	<b>100%</b>		<b>-</b>	<b>10,79,358</b>	<b>10,79,358</b>	<b>100.0</b>

Note:

- a) (+) FRSM refers to 'Funds representing Solvency Margin'
- b) Funds beyond Solvency Margin shall have a separate Custody Account.
- c) Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- d) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- e) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117



Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: 31 March 2024

PARTICULARS	ULIF00525/01/05ACC ELERATO117	ULIF02301/01/18BAL ANCEOPP117	ULIF01015/12/09BAL ANCER2F117	ULIF00425/01/05BAL ANCERFN117	ULIF02401/01/18BO NDOPPORT117	ULIF02201/01/18CRE STTHEMF117	ULIF01721/12/10DISCON TINU117	ULIF01315/12/09FLEXIC APFN117	ULGF00205/06/04GR ABALANCE117
Opening Balance (Market Value)	15,758.89	2,244.59	79,965.09	21,362.15	897.54	3,448.06	1,19,600.95	1,30,707.21	12,097.16
Add: Inflow during the Quarter	8.90	355.85	2,253.97	3.22	171.14	215.69	10,828.38	316.59	555.59
Increase / (Decrease) Value of Inv [Net]	565.21	99.98	3,724.04	630.06	33.64	209.22	2,003.63	9,981.63	460.45
Less: Outflow during the Quarter	618.87	59.32	1,610.59	1,876.49	85.40	272.03	8,258.21	5,947.46	150.12
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>15,714.13</b>	<b>2,641.11</b>	<b>84,332.51</b>	<b>20,118.93</b>	<b>1,016.92</b>	<b>3,600.93</b>	<b>1,24,174.75</b>	<b>1,35,057.97</b>	<b>12,963.08</b>

INVESTMENT OF UNIT FUND	ULIF00525/01/05ACC ELERATO117		ULIF02301/01/18BAL ANCEOPP117		ULIF01015/12/09BAL ANCER2F117		ULIF00425/01/05BAL ANCERFN117		ULIF02401/01/18BO NDOPPORT117		ULIF02201/01/18CRE STTHEMF117		ULIF01721/12/10DISCON TINU117		ULIF01315/12/09FLEXIC APFN117		ULGF00205/06/04GR ABALANCE117		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	884.12	5.6%	251.91	9.5%	14,578.75	17.3%	3,864.76	19.2%	572.72	56.3%	-	0.0%	87,856.39	70.8%	-	0.0%	3,899.54	30.1%	
State Government Securities	199.21	1.3%	260.62	9.9%	4,320.74	5.1%	-	0.0%	238.62	23.5%	-	0.0%	492.94	0.4%	-	0.0%	837.71	6.5%	
Other Approved Securities	-	0.0%	15.55	0.6%	-	0.0%	8.68	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Corporate Bonds	556.95	3.5%	139.13	5.3%	8,415.65	10.0%	2,042.41	10.2%	39.81	3.9%	-	0.0%	-	0.0%	-	0.0%	1,122.95	8.7%	
Infrastructure Bonds	-	0.0%	-	0.0%	3,599.90	4.3%	1,640.37	8.2%	55.49	5.5%	-	0.0%	-	0.0%	-	0.0%	3,362.70	10.5%	
Equity	11,677.42	74.3%	1,576.80	59.7%	40,088.69	47.5%	9,537.89	47.4%	-	0.0%	2,985.61	82.9%	-	0.0%	1,18,622.99	87.8%	3,869.51	29.9%	
Money Market Investments	201.01	1.3%	109.96	4.2%	2,588.29	3.1%	93.98	0.5%	25.07	2.5%	56.55	1.6%	38,505.51	31.0%	1,993.67	1.5%	920.50	7.1%	
Mutual funds	1,577.14	10.0%	19.35	0.7%	4,448.58	5.3%	1,574.14	7.8%	-	0.0%	120.65	3.4%	-	0.0%	10,275.50	7.6%	-	0.0%	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<b>Sub Total (A)</b>	<b>15,095.86</b>	<b>96.1%</b>	<b>2,373.31</b>	<b>89.9%</b>	<b>78,040.60</b>	<b>92.5%</b>	<b>18,762.23</b>	<b>93.3%</b>	<b>931.72</b>	<b>91.6%</b>	<b>3,162.80</b>	<b>87.8%</b>	<b>1,26,854.84</b>	<b>102.2%</b>	<b>1,30,892.16</b>	<b>96.9%</b>	<b>12,012.91</b>	<b>92.7%</b>	
<b>Current Assets:</b>																			
Accrued Interest	27.41	0.2%	15.02	0.6%	617.91	0.7%	178.13	0.9%	18.34	1.8%	-	0.0%	11.40	0.0%	-	0.0%	150.53	1.2%	
Dividend Receivable	-	0.0%	0.26	0.0%	6.48	0.0%	-	0.0%	-	0.0%	0.27	0.0%	-	0.0%	-	0.0%	-	0.0%	
Bank Balance	0.35	0.0%	0.03	0.0%	18.12	0.0%	0.32	0.0%	0.00	0.0%	0.04	0.0%	0.13	0.0%	7.00	0.0%	0.41	0.0%	
Receivable for Sale of Investments	0.00	0.0%	9.42	0.4%	1,861.50	2.2%	213.99	1.1%	472.24	46.4%	93.47	2.6%	0.00	0.0%	0.00	0.0%	311.33	2.4%	
Other Current Assets (for Investments)	8.32	0.1%	95.76	3.6%	702.83	0.8%	-	0.0%	12.68	1.2%	64.49	1.8%	-	0.0%	71.97	0.1%	1.24	0.0%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	0.00	0.0%	27.72	1.0%	1,267.73	1.5%	0.00	0.0%	418.00	41.1%	51.84	1.4%	-	0.0%	0.00	0.0%	0.00	0.0%	
Fund Mgmt Charges Payable	1.76	0.0%	0.19	0.0%	6.18	0.0%	1.96	0.0%	0.06	0.0%	0.28	0.0%	4.08	0.0%	10.76	0.0%	0.54	0.0%	
Other Current Liabilities (for Investments)	-	0.0%	-	0.0%	-	0.0%	263.01	1.3%	-	0.0%	-	0.0%	2,687.55	2.2%	-	0.0%	-	0.0%	
<b>Sub Total (B)</b>	<b>34.32</b>	<b>0.2%</b>	<b>92.59</b>	<b>3.5%</b>	<b>1,932.94</b>	<b>2.3%</b>	<b>127.47</b>	<b>0.6%</b>	<b>85.20</b>	<b>8.4%</b>	<b>106.15</b>	<b>2.9%</b>	<b>(2,680.09)</b>	<b>-2.2%</b>	<b>68.21</b>	<b>0.1%</b>	<b>462.97</b>	<b>3.6%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	247.31	1.6%	-	0.0%	2,577.98	3.1%	969.47	4.8%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	395.70	3.1%	
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	336.64	2.1%	175.21	6.6%	1,781.00	2.1%	259.76	1.3%	-	0.0%	331.97	9.2%	-	0.0%	4,097.60	3.0%	91.49	0.7%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<b>Sub Total (C)</b>	<b>583.95</b>	<b>3.7%</b>	<b>175.21</b>	<b>6.6%</b>	<b>4,358.97</b>	<b>5.2%</b>	<b>1,229.23</b>	<b>6.1%</b>	<b>0.00</b>	<b>0.0%</b>	<b>331.97</b>	<b>9.2%</b>	<b>0.00</b>	<b>0.0%</b>	<b>4,097.60</b>	<b>3.0%</b>	<b>487.20</b>	<b>3.8%</b>	
<b>Total (A + B + C)</b>	<b>15,714.13</b>	<b>100.0%</b>	<b>2,641.11</b>	<b>100.0%</b>	<b>84,332.51</b>	<b>100.0%</b>	<b>20,118.93</b>	<b>100.0%</b>	<b>1,016.92</b>	<b>100.0%</b>	<b>3,600.93</b>	<b>100.0%</b>	<b>1,24,174.75</b>	<b>100.0%</b>	<b>1,35,057.97</b>	<b>100.0%</b>	<b>12,963.08</b>	<b>100.0%</b>	
<b>Fund Carried Forward (as per LB 2)</b>	<b>15,714.13</b>		<b>2,641.11</b>		<b>84,332.51</b>		<b>20,118.93</b>		<b>1,016.92</b>		<b>3,600.93</b>		<b>1,24,174.75</b>		<b>1,35,057.97</b>		<b>12,963.08</b>		



FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insuranc

Registration Number: 117



Periodicity of Submission: Quarterly

Statement as on: 31 March 2024

PARTICULARS	ULGF00105/06/04GR ADEBTFND117	ULIF01909/10/15LIQ UIDFUND117	ULIF02501/01/18MID CAPFUND117	ULIF00325/01/05MO DERATORF117	ULIF01115/12/09MUL TIPLIE2117	ULIF01809/10/15MU LTIPLIE3117	ULIF00625/01/05MULTIP LIER117	ULIF02101/01/18MU LITCAPFN117	ULIF00815/12/09PRE SERVER2117
Opening Balance (Market Value)	12,401.85	169.16	20,085.01	937.91	68,708.88	7,642.60	1,34,131.10	9,649.71	7,752.04
Add: Inflow during the Quarter	3,859.39	32.26	10,834.56	5.41	11.21	603.39	-	1,126.96	342.86
Increase / (Decrease) Value of Inv [Net]	390.20	2.55	1,354.85	26.82	4,029.95	416.74	7,232.77	701.95	225.19
Less: Outflow during the Quarter	3,062.73	19.94	81.74	41.49	3,762.30	380.44	9,334.90	197.54	280.52
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>13,588.72</b>	<b>184.04</b>	<b>32,192.68</b>	<b>928.66</b>	<b>68,987.73</b>	<b>8,282.29</b>	<b>1,32,028.96</b>	<b>11,281.07</b>	<b>8,039.57</b>

INVESTMENT OF UNIT FUND	ULGF00105/06/04GR ADEBTFND117		ULIF01909/10/15LIQ UIDFUND117		ULIF02501/01/18MID CAPFUND117		ULIF00325/01/05MO DERATORF117		ULIF01115/12/09MUL TIPLIE2117		ULIF01809/10/15MU LTIPLIE3117		ULIF00625/01/05MULTIP LIER117		ULIF02101/01/18MU LITCAPFN117		ULIF00815/12/09PRE SERVER2117		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	3,775.15	27.8%	113.93	61.9%	-	0.0%	428.10	46.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	5,711.58	71.0%	
State Government Securities	773.83	5.7%	-	0.0%	-	0.0%	8.27	0.9%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1,264.94	15.7%	
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	8.72	0.9%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Corporate Bonds	3,281.48	24.1%	-	0.0%	-	0.0%	88.72	9.6%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Infrastructure Bonds	3,142.35	23.1%	-	0.0%	-	0.0%	10.16	1.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	-	0.0%	-	0.0%	25,771.21	80.1%	209.94	22.6%	57,674.69	83.6%	6,722.70	81.3%	1,13,457.46	85.9%	9,213.33	81.7%	-	0.0%	
Money Market Investments	573.04	4.2%	58.78	31.9%	2,385.21	7.4%	49.34	5.3%	428.77	0.6%	93.79	1.1%	760.01	0.6%	81.54	0.7%	121.68	1.5%	
Mutual funds	-	0.0%	-	0.0%	117.26	0.4%	9.14	1.0%	8,054.35	11.7%	609.18	7.4%	16,327.73	12.4%	185.48	1.6%	-	0.0%	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<b>Sub Total (A)</b>	<b>11,545.85</b>	<b>85.0%</b>	<b>172.70</b>	<b>93.8%</b>	<b>28,273.68</b>	<b>87.8%</b>	<b>803.67</b>	<b>86.5%</b>	<b>66,157.81</b>	<b>95.9%</b>	<b>7,435.68</b>	<b>89.8%</b>	<b>1,30,545.20</b>	<b>98.9%</b>	<b>9,480.35</b>	<b>84.0%</b>	<b>7,098.19</b>	<b>88.3%</b>	
<b>Current Assets:</b>																			
Accrued Interest	263.51	1.9%	-	0.0%	-	0.0%	9.55	1.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	110.41	1.4%	
Dividend Receivable	-	0.0%	-	0.0%	9.94	0.0%	-	0.0%	-	0.0%	0.29	0.0%	0.30	0.0%	4.88	0.0%	-	0.0%	
Bank Balance	0.12	0.0%	0.00	0.0%	27.82	0.1%	0.06	0.0%	1.35	0.0%	0.13	0.0%	3.84	0.0%	10.97	0.1%	914.15	11.4%	
Receivable for Sale of Investments	1,282.85	9.4%	0.00	0.0%	0.00	0.0%	40.43	4.4%	726.69	1.1%	237.73	2.9%	0.00	0.0%	10.97	0.1%	914.15	11.4%	
Other Current Assets (for Investments)	2.33	0.0%	11.34	6.2%	1,455.92	4.5%	0.81	0.1%	-	0.0%	168.94	2.0%	-	0.0%	174.26	1.5%	21.79	0.3%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	0.00	0.0%	-	0.0%	698.24	2.2%	0.00	0.0%	0.00	0.0%	60.28	0.7%	0.00	0.0%	54.21	0.5%	104.50	1.3%	
Fund Mgmt Charges Payable	0.57	0.0%	0.01	0.0%	2.48	0.0%	0.09	0.0%	5.50	0.0%	0.65	0.0%	14.86	0.0%	0.89	0.0%	0.52	0.0%	
Other Current Liabilities (for Investments)	-	0.0%	-	0.0%	-	0.0%	-	0.0%	24.11	0.0%	-	0.0%	925.78	0.7%	-	0.0%	-	0.0%	
<b>Sub Total (B)</b>	<b>1,548.24</b>	<b>11.4%</b>	<b>11.33</b>	<b>6.2%</b>	<b>792.96</b>	<b>2.5%</b>	<b>50.76</b>	<b>5.5%</b>	<b>698.42</b>	<b>1.0%</b>	<b>346.16</b>	<b>4.2%</b>	<b>(936.81)</b>	<b>-0.7%</b>	<b>135.31</b>	<b>1.2%</b>	<b>941.37</b>	<b>11.7%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	494.63	3.6%	-	0.0%	-	0.0%	69.25	7.5%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	-	0.0%	-	0.0%	3,126.04	9.7%	4.99	0.5%	2,131.50	3.1%	500.46	6.0%	2,420.58	1.8%	1,665.41	14.8%	-	0.0%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<b>Sub Total (C)</b>	<b>494.63</b>	<b>3.6%</b>	<b>0.00</b>	<b>0.0%</b>	<b>3,126.04</b>	<b>9.7%</b>	<b>74.24</b>	<b>8.0%</b>	<b>2,131.50</b>	<b>3.1%</b>	<b>500.46</b>	<b>6.0%</b>	<b>2,420.58</b>	<b>1.8%</b>	<b>1,665.41</b>	<b>14.8%</b>	<b>0.00</b>	<b>0.0%</b>	
<b>Total (A + B + C)</b>	<b>13,588.72</b>	<b>100.0%</b>	<b>184.04</b>	<b>100.0%</b>	<b>32,192.68</b>	<b>100.0%</b>	<b>928.66</b>	<b>100.0%</b>	<b>68,987.73</b>	<b>100.0%</b>	<b>8,282.29</b>	<b>100.0%</b>	<b>1,32,028.96</b>	<b>100.0%</b>	<b>11,281.07</b>	<b>100.0%</b>	<b>8,039.57</b>	<b>100.0%</b>	
<b>Fund Carried Forward (as per LB 2)</b>	<b>13,588.72</b>		<b>184.04</b>		<b>32,192.68</b>		<b>928.66</b>		<b>68,987.73</b>		<b>8,282.29</b>		<b>1,32,028.96</b>		<b>11,281.07</b>		<b>8,039.57</b>		

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insuranc

Registration Number: 117



PART - B

Periodicity of Submission: Quarterly

Statement as on: 31 March 2024

Rs. Lakhs

PARTICULARS	ULIF00125/01/05PRE SERVERF117	ULIF00915/12/09PRO TECTOR2117	ULIF00225/01/05PR OTECTORF117	ULIF01215/12/09VIRTUE 2FND117	ULIF00719/02/08VIR TUEFUND117	ULGF00410/09/14ME TSECUREF117	ULGF00510/09/14ME TGROWTHF117	ULIF02710/12/21IND OPPFUND117	ULIF02610/12/21SUST AINFND117	ULIF02819/02/24SM ALLCAPFN117	Total of All Funds
Opening Balance (Market Value)	3,140.51	76,368.93	5,773.45	2,61,798.09	8,151.98	1,668.55	1,568.35	6,144.28	663.95	-	10,12,838.00
Add: Inflow during the Quarter	181.81	1,473.29	72.96	15,150.60	41.42	515.88	573.95	792.96	148.58	4,683.67	55,160.50
Increase / (Decrease) Value of Inv [Net]	74.12	2,187.81	151.20	18,031.15	614.76	71.51	95.79	442.96	29.73	50.51	53,838.42
Less: Outflow during the Quarter	424.94	2,183.84	473.40	2,122.33	926.67	47.05	69.32	168.60	22.28	-	42,478.50
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>2,971.51</b>	<b>77,846.19</b>	<b>5,524.22</b>	<b>2,92,857.51</b>	<b>7,881.49</b>	<b>2,208.90</b>	<b>2,168.77</b>	<b>7,211.61</b>	<b>819.98</b>	<b>4,734.18</b>	<b>10,79,358.41</b>

INVESTMENT OF UNIT FUND	ULIF00125/01/05PRE SERVERF117		ULIF00915/12/09PRO TECTOR2117		ULIF00225/01/05PR OTECTORF117		ULIF01215/12/09VIRTUE 2FND117		ULIF00719/02/08VIR TUEFUND117		ULGF00410/09/14ME TSECUREF117		ULGF00510/09/14ME TGROWTHF117		ULIF02710/12/21IND OPPFUND117		ULIF02610/12/21SUST AINFND117		ULIF02819/02/24SM ALLCAPFN117		Total of All Funds			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual		
<b>Approved Investments (&gt;=75%)</b>																								
Central Govt Securities	2,663.13	89.6%	35,144.65	45.1%	3,087.82	55.9%	-	0.0%	-	0.0%	967.71	43.8%	417.67	19.3%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1,64,217.93	15.2%
State Government Securities	-	0.0%	662.28	0.9%	-	0.0%	-	0.0%	-	0.0%	347.46	15.7%	167.91	7.7%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	9,574.53	0.9%
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	24.23	0.0%
Corporate Bonds	-	0.0%	11,998.57	15.4%	1,054.29	19.3%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	28,739.96	2.7%
Infrastructure Bonds	-	0.0%	13,422.48	17.2%	166.51	3.0%	-	0.0%	-	0.0%	227.58	10.3%	176.56	8.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	23,804.11	2.2%
Equity	-	0.0%	-	0.0%	-	0.0%	2,66,191.38	90.9%	7,329.79	92.0%	312.81	14.2%	1,076.91	49.7%	5,865.47	81.3%	683.52	83.4%	3,020.58	63.8%	6,85,898.68	63.5%	6,85,898.68	63.5%
Money Market Investments	107.48	3.6%	784.00	1.0%	144.72	2.6%	5,299.10	1.8%	132.78	1.7%	279.49	12.7%	257.35	11.9%	38.30	0.5%	32.51	4.0%	330.97	7.0%	56,453.40	5.2%		
Mutual funds	-	0.0%	-	0.0%	-	0.0%	5,381.74	1.8%	239.56	3.0%	-	0.0%	-	0.0%	156.51	2.2%	64.26	7.8%	-	0.0%	-	0.0%	49,160.56	4.6%
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>Sub Total (A)</b>	<b>2,770.61</b>	<b>93.2%</b>	<b>62,011.99</b>	<b>79.7%</b>	<b>4,453.35</b>	<b>80.6%</b>	<b>2,76,872.21</b>	<b>94.5%</b>	<b>7,702.12</b>	<b>97.7%</b>	<b>2,135.04</b>	<b>96.7%</b>	<b>2,096.40</b>	<b>96.7%</b>	<b>6,060.28</b>	<b>84.0%</b>	<b>780.29</b>	<b>95.2%</b>	<b>3,351.54</b>	<b>70.8%</b>	<b>10,17,873.39</b>	<b>94.3%</b>		
<b>Current Assets:</b>																								
Accrued Interest	52.68	1.8%	1,539.60	2.0%	83.05	1.5%	-	0.0%	-	0.0%	22.02	1.0%	8.42	0.4%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	3,108.00	0.3%
Dividend Receivable	-	0.0%	-	0.0%	-	0.0%	43.54	0.0%	-	0.0%	-	0.0%	-	0.0%	0.14	0.0%	0.04	0.0%	-	0.0%	-	0.0%	61.27	0.0%
Bank Balance	0.03	0.0%	0.13	0.0%	0.04	0.0%	217.55	0.1%	0.08	0.0%	0.04	0.0%	0.07	0.0%	3.05	0.0%	0.01	0.0%	29.20	0.6%	314.86	0.0%	314.86	0.0%
Receivable for Sale of Investments	432.86	14.6%	9,124.09	11.7%	896.28	16.2%	723.33	0.2%	0.00	0.0%	51.89	2.3%	51.89	2.4%	10.97	0.2%	0.00	0.0%	-	0.0%	-	0.0%	17,466.07	1.6%
Other Current Assets (for Investments)	-	0.0%	446.47	0.6%	-	0.0%	3,449.09	1.2%	-	0.0%	-	0.0%	-	0.0%	127.51	1.8%	-	0.0%	837.00	17.7%	7,652.76	0.7%	7,652.76	0.7%
<b>Less: Current Liabilities</b>																								
Payable for Investments	261.19	8.8%	865.36	1.1%	413.90	7.5%	2,423.73	0.8%	0.00	0.0%	0.00	0.0%	0.00	0.0%	34.72	0.5%	0.00	0.0%	200.16	4.2%	6,881.58	0.6%	6,881.58	0.6%
Fund Mgmt Charges Payable	0.24	0.0%	4.99	0.0%	0.45	0.0%	23.30	0.0%	0.90	0.0%	0.09	0.0%	0.09	0.0%	0.61	0.0%	0.07	0.0%	0.31	0.0%	82.46	0.0%	82.46	0.0%
Other Current Liabilities (for Investments)	23.24	0.8%	-	0.0%	33.30	0.6%	-	0.0%	136.30	1.7%	0.00	0.0%	-	0.0%	-	0.0%	5.24	0.6%	-	0.0%	-	0.0%	4,098.53	0.4%
<b>Sub Total (B)</b>	<b>200.90</b>	<b>6.8%</b>	<b>10,239.94</b>	<b>13.2%</b>	<b>531.72</b>	<b>9.6%</b>	<b>1,986.48</b>	<b>0.7%</b>	<b>(137.11)</b>	<b>-1.7%</b>	<b>73.85</b>	<b>3.3%</b>	<b>60.29</b>	<b>2.8%</b>	<b>106.35</b>	<b>1.5%</b>	<b>(5.26)</b>	<b>-0.6%</b>	<b>665.72</b>	<b>14.1%</b>	<b>17,540.39</b>	<b>1.6%</b>		
<b>Other Investments (&lt;=25%)</b>																								
Corporate Bonds	-	0.0%	5,594.26	7.2%	539.15	9.8%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	10,887.75	1.0%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Equity	-	0.0%	-	0.0%	-	0.0%	13,998.82	4.8%	316.48	4.0%	-	0.0%	12.08	0.6%	1,044.98	14.5%	44.94	5.5%	716.92	15.1%	33,056.87	3.1%	33,056.87	3.1%
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>Sub Total (C)</b>	<b>0.00</b>	<b>0.0%</b>	<b>5,594.26</b>	<b>7.2%</b>	<b>539.15</b>	<b>9.8%</b>	<b>13,998.82</b>	<b>4.8%</b>	<b>316.48</b>	<b>4.0%</b>	<b>0.00</b>	<b>0.0%</b>	<b>12.08</b>	<b>0.6%</b>	<b>1,044.98</b>	<b>14.5%</b>	<b>44.94</b>	<b>5.5%</b>	<b>716.92</b>	<b>15.1%</b>	<b>43,944.62</b>	<b>4.1%</b>		
<b>Total (A + B + C)</b>	<b>2,971.51</b>	<b>100.0%</b>	<b>77,846.19</b>	<b>100.0%</b>	<b>5,524.22</b>	<b>100.0%</b>	<b>2,92,857.51</b>	<b>100.0%</b>	<b>7,881.49</b>	<b>100.0%</b>	<b>2,208.90</b>	<b>100.0%</b>	<b>2,168.77</b>	<b>100.0%</b>	<b>7,211.61</b>	<b>100.0%</b>	<b>819.98</b>	<b>100.0%</b>	<b>4,734.18</b>	<b>100.0%</b>	<b>10,79,358.41</b>	<b>100.0%</b>		
<b>Fund Carried Forward (as per LB 2)</b>	<b>2,971.51</b>		<b>77,846.19</b>		<b>5,524.22</b>		<b>2,92,857.51</b>		<b>7,881.49</b>		<b>2,208.90</b>		<b>2,168.77</b>		<b>7,211.61</b>		<b>819.98</b>		<b>4,734.18</b>		<b>10,79,358.41</b>			

**Note:**

a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business

b) Details of Item 13 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).

c) Other investments are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Link to FORM 3A (Part B)

Statement as on: 31 March 2024

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

Rs. Lakhs

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return / Yield	3 Year Rolling CAGR	Highest NAV since inception
1	ACCELERATOR	ULIF00525/01/05ACCELERATO117	25-Jan-05	NON PAR	15,714.13	77.8489	77.8489	75.1005	69.3942	66.7678	61.9530	25.7%	14.4%	78.5293
2	BALANCED OPPORTUNITIES FUND	ULIF02301/01/18BALANCEOPP117	01-Jan-18	NON PAR	2,641.11	24.3951	24.3951	23.3845	21.3364	20.0047	18.1213	34.6%	18.6%	24.8085
3	BALANCER	ULIF00425/01/05BALANCERFN117	25-Jan-05	NON PAR	20,118.93	57.1897	57.1897	55.4825	52.4874	51.0814	48.3440	18.3%	11.7%	57.4207
4	BALANCER II FUND	ULIF01015/12/09BALANCER2F117	15-Dec-09	NON PAR	84,332.51	35.9421	35.9421	34.3388	31.8600	30.7573	28.8442	24.6%	12.7%	36.1855
5	BOND OPPORTUNITIES FUND	ULIF02401/01/18BONDOPPORT117	01-Jan-18	NON PAR	1,016.92	15.5257	15.5257	14.9835	14.6452	14.4369	13.9860	11.0%	6.7%	15.5257
6	CREST (THEMATIC FUND)	ULIF02201/01/18CRESTTHEMF117	01-Jan-18	NON PAR	3,600.93	25.9476	25.9476	24.4520	21.5372	20.0653	17.6599	46.9%	24.1%	26.6418
7	DISCONTINUED POLICY FUND	ULIF01721/12/10DISCONTINU117	21-Dec-10	NON PAR	1,24,174.75	22.2280	22.2280	21.8737	21.5256	21.1851	20.8680	6.5%	4.8%	22.2280
8	FLEXI CAP FUND	ULIF01315/12/09FLEXICAPFN117	15-Dec-09	NON PAR	1,35,057.97	48.7405	48.7405	45.2398	40.5018	38.3095	34.2326	42.4%	19.5%	49.5241
9	GRATUITY BALANCED	ULGF00205/06/04GRABALANCE117	05-Jun-04	NON PAR	12,963.08	37.1759	37.1759	35.8122	34.1664	33.3557	31.7471	17.1%	10.2%	37.2299
10	GRATUITY DEBT	ULGF00105/06/04GRADEBTFND117	05-Jun-04	NON PAR	13,588.72	25.4835	25.4835	24.7124	24.1689	23.9162	23.2872	9.4%	6.2%	25.4835
11	LIQUID FUND	ULIF01909/10/15LIQUIDFUND117	09-Oct-15	NON PAR	184.04	13.8552	13.8552	13.6535	13.4543	13.2559	13.0673	6.0%	4.2%	13.8552
12	MID CAP FUND	ULIF02501/01/18MIDCAPFUND117	01-Jan-18	NON PAR	32,192.68	34.2446	34.2446	32.1950	27.9440	24.8784	20.9449	63.5%	31.8%	35.3510
13	MODERATOR	ULIF00325/01/05MODERATORF117	25-Jan-05	NON PAR	928.66	40.3451	40.3451	39.2046	37.9461	37.3329	36.1070	11.7%	8.0%	40.3451
14	MULTIPLIER	ULIF00625/01/05MULTIPLIER117	25-Jan-05	NON PAR	1,32,028.96	94.6538	94.6538	89.6736	80.8629	77.7008	70.3090	34.6%	17.4%	95.9715
15	MULTIPLIER II FUND	ULIF01115/12/09MULTIPLIER2117	15-Dec-09	NON PAR	68,987.73	43.3289	43.3289	40.8812	36.7210	35.1754	32.0198	35.3%	17.8%	43.8984
16	MULTIPLIER III FUND	ULIF01809/10/15MULTIPLIER3117	09-Oct-15	NON PAR	8,282.29	29.3650	29.3650	27.8405	24.6439	23.1211	20.6621	42.1%	21.5%	29.9107
17	PREMIER MULTI-CAP FUND	ULIF02101/01/18MULTICAPFN117	01-Jan-18	NON PAR	11,281.07	28.9119	28.9119	26.9837	23.8778	22.2346	19.8568	45.6%	23.6%	29.2303
18	PRESERVER	ULIF00125/01/05PRESERVERF117	25-Jan-05	NON PAR	2,971.51	31.7316	31.7316	30.9891	30.4000	30.1418	29.6139	7.2%	4.3%	31.7316
19	PRESERVER II FUND	ULIF00815/12/09PRESERVER2117	15-Dec-09	NON PAR	8,039.57	26.5351	26.5351	25.7927	25.2854	25.0458	24.3828	8.8%	5.3%	26.5351
20	PROTECTOR	ULIF00225/01/05PROTECTORF117	25-Jan-05	NON PAR	5,524.22	32.6678	32.6678	31.8048	31.1927	30.9206	30.2874	7.9%	6.2%	32.6678
21	PROTECTOR II FUND	ULIF00915/12/09PROTECTOR2117	15-Dec-09	NON PAR	77,846.19	27.0595	27.0595	26.3002	25.8729	25.6118	25.0847	7.9%	5.9%	27.0595
22	VIRTUE	ULIF00719/02/08VIRTUEFUND117	19-Feb-08	NON PAR	7,881.49	52.8412	52.8412	49.0324	42.9818	39.5781	35.4916	48.9%	19.0%	53.9136
23	VIRTUE II FUND	ULIF01215/12/09VIRTUE2FND117	15-Dec-09	NON PAR	2,92,857.51	65.2913	65.2913	61.1103	53.5553	48.6185	43.3430	50.6%	23.3%	66.7168
24	GROUP MET GROWTH FUND	ULGF00510/09/14METGROWTHF117	10-Sep-14	NON PAR	2,168.77	14.9999	14.9999	14.3162	13.3226	12.8629	12.0404	24.6%	13.4%	15.1226
25	GROUP MET SECURE FUND	ULGF00410/09/14METSECUREF117	10-Sep-14	NON PAR	2,208.90	12.5691	12.5691	12.1503	11.7521	11.5268	11.1134	13.1%	7.7%	12.5691
26	INDIA OPPORTUNITIES FUND	ULIF02710/12/21INDOPPFUND117	10-Dec-21	NON PAR	7,211.61	14.0206	14.0206	13.0957	11.6144	10.8004	9.6350	45.5%	NA	14.1690
27	SUSTAINABLE EQUITY FUND	ULIF02610/12/21SUSTAINFND117	10-Dec-21	NON PAR	819.98	12.8796	12.8796	12.3214	11.0877	10.6528	9.5158	35.3%	NA	13.1196
28	SMALL CAP FUND	ULIF02819/02/24SMALLCAPFN117	19-Feb-24	NON PAR	4,734.18	9.8092	9.8092	NA	NA	NA	NA	NA	NA	10.0000
	<b>Total</b>				<b>10,79,358.41</b>									

Note:

1. \* NAV should reflect the published NAV on the reporting date

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: March 31, 2024

Rs. Lakhs

Detail regarding Debt securities								
	MARKET VALUE				Book Value			
	As at 31st Mar 2024	as % of total for this class	As at 31st Mar 2023	as % of total for this class	As at 31st Mar 2024	as % of total for this class	As at 31st Mar 2023	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	34,53,093	98.4%	28,56,717	98.4%	34,00,442	98.4%	28,64,036	98.5%
AA or better	41,535	1.2%	34,584	1.2%	41,429	1.2%	34,557	1.2%
Rated below AA but above A	14,835	0.4%	10,455	0.4%	14,795	0.4%	10,502	0.4%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	68,738	2.0%	32,798	1.1%	68,549	2.0%	32,741	1.1%
more than 1 year and up to 3years	1,68,956	4.8%	1,11,594	3.8%	1,68,156	4.9%	1,10,586	3.8%
More than 3 years and up to 7years	4,57,818	13.0%	4,89,302	16.9%	4,53,553	13.1%	4,81,392	16.5%
More than 7 years and up to 10 years	6,11,279	17.4%	3,72,946	12.9%	6,08,362	17.6%	3,76,518	12.9%
More than 10 years and up to 15 years	9,19,909	26.2%	7,45,500	25.7%	9,12,505	26.4%	7,58,885	26.1%
More than 15 years and up to 20 years	6,81,071	19.4%	5,62,017	19.4%	6,53,712	18.9%	5,57,482	19.2%
Above 20 years	6,01,691	17.1%	5,87,600	20.2%	5,91,828	17.1%	5,91,490	20.3%
<b>Breakdown by type of the issuer</b>								
a. Central Government	15,93,064	45.4%	14,02,480	48.3%	15,48,864	44.8%	13,98,212	48.1%
b. State Government	6,86,444	18.6%	5,27,084	18.2%	6,85,122	19.8%	5,38,684	18.5%
c. Corporate Securities	12,29,956	34.9%	9,72,192	33.5%	12,22,680	35.4%	9,72,199	33.4%

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: March 31, 2024

Rs. Lakhs

Detail regarding Debt securities								
	MARKET VALUE				Book Value			
	As at 31st Mar 2024	as % of total for this class	As at 31st Mar 2023	as % of total for this class	As at 31st Mar 2024	as % of total for this class	As at 31st Mar 2023	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	2,54,503	92.4%	2,46,900	92.1%	2,53,519	92.2%	2,47,163	91.9%
AA or better	10,020	3.6%	20,647	7.7%	10,147	3.7%	21,238	7.9%
Rated below AA but above A	10,888	4.0%	495	0.2%	11,405	4.1%	500	0.2%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	1,26,860	46.1%	1,21,951	45.5%	1,26,858	46.1%	1,22,073	45.4%
more than 1 year and up to 3years	29,368	10.7%	12,735	4.8%	29,798	10.8%	13,012	4.8%
More than 3 years and up to 7years	24,294	8.8%	58,536	21.8%	24,285	8.8%	58,748	21.8%
More than 7 years and up to 10 years	42,833	15.6%	35,472	13.2%	42,781	15.6%	35,828	13.3%
More than 10 years and up to 15 years	12,268	4.5%	24,363	9.1%	12,189	4.4%	24,304	9.0%
More than 15 years and up to 20 years	3,636	1.3%	13,907	5.2%	3,557	1.3%	13,853	5.2%
Above 20 years	36,151	13.1%	1,079	0.4%	35,605	12.9%	1,083	0.4%
<b>Breakdown by type of the issuer</b>								
a. Central Government	1,64,242	59.6%	1,23,565	46.1%	1,63,491	59.4%	1,23,781	46.0%
b. State Government	9,575	3.5%	28,038	10.5%	9,556	3.5%	28,098	10.4%
c. Corporate Securities	1,01,593	36.9%	1,16,440	43.4%	1,02,024	37.1%	1,17,023	43.5%

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

## PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (Rs. in Lakhs)			
				FOR THE QUARTER ENDED March 31, 2024	UP TO THE QUARTER ENDED March 31, 2024	FOR THE QUARTER ENDED March 31, 2023	UP TO THE QUARTER ENDED March 31, 2023
1	MetLife International Holdings, LLC	Promoter Shareholder	a) Information technology expenses	287	1,148	144	568
			b) HR reimbursement expenses	18	18	-	-
			a) Commission	11,195	32,033	9,785	28,094
			b) Bank charges	24	77	23	80
			c) Benefits Paid	299	299	-	-
			d) Borrowing of Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures**	-	-	-	-
			e) Interest on Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures	814	814	812	812
			f) Provision for Reimbursement of amount identified in the fraud(s) reported with the alleged involvement of employees of PNB MetLife	(7)	(7)	1	320
			g) Royalty Charges	56	224	-	-
			h) Interest/Dividend	(53)	(212)	(52)	(210)
			i) Premium Income	3,345	3,345	-	-
3	Ashish Kumar Srivastava	Key Management Personnel - Managing Director and CEO	a) Managerial Remuneration	170	1,000	347	879
			b) Premium received	1	1	1	1

## PART-B Related Party Transaction Balances - As at the end of the Quarter March 31, 2024

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of Outstanding Balances	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	MetLife International Holdings, LLC	Promoter Shareholder	HR reimbursement expenses	18	Payable	NA	NA	-	-
			a) Interest/Dividend	42	Receivable	NA	NA	-	-
			b) Bank balances (Current account/short term deposit)	7,083	Receivable	NA	NA	-	-
			c) Investment in fixed deposit & bond	2,498	Receivable	NA	NA	-	-
			a) Commission	4,068	Payable	NA	NA	-	-
			b) Bank charges	27	Payable	NA	NA	-	-
			c) Benefits Paid	-	-	-	-	-	-
			d) Borrowing of Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures	10,000	Payable	NA	NA	-	-
			e) Interest on Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures	202	Payable	NA	NA	-	-
			f) Provision towards reimbursement of amount identified in the fraud(s) reported with the alleged involvement of employees of PNB MetLife	-	Payable	NA	NA	-	-
			e) Interest accrued on Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures	-	Payable	NA	NA	-	-
			g) Royalty Charges	202	Payable	NA	NA	-	-
3	Ashish Kumar Srivastava	Key Management Personnel - Managing Director and CEO	a) Managerial Remuneration	559	Payable	NA	NA	-	-

\*The above doesn't include transactions carried out with borrowers of Punjab National Bank who have opted for insurance coverage under Group master credit life policy with PNB. Premium for insurance coverage is paid by respective borrower (member) and claim is settled upto the outstanding loan in PNB borrower loan account, if any.

## FORM L-31 Board of Directors &amp; Key Management Persons



Name of the Insurer: PNB MetLife India Insurance Company Limited

Date : March 31, 2024

## Board of Directors and Key Management Persons

## BOARD OF DIRECTORS

Sl. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Mr. Lyndon Oliver	Chairman & Director	Director	
2	Mr. Ashish Kumar Srivastava	Managing Director & CEO	Director	
3	Mr. Sanjeev Kapur	Director	Director	
4	Mr. Ashish Bhat	Director	Director	
5	Mr. Pawan Verma	Director	Director	
6	Ms. Kastity Ha	Director	Director	
7	Mr. Derwyn Thomas	Director	Director	
8	Mr. Binod Kumar	Director	Director	
9	Mr. Atul Kumar Goel	Director	Director	
10	Mr. Joginder Pal Dua	Director	Additional Director	Appointed w.e.f. 22nd January 2024
11	Mr. Arvind Kumar Jain	Director	Director	
12	Mr. Pheroze Kersasp Mistry	Director	Director	
13	Mr. Erach Kotwal	Director	Director	
14	Ms. Sonu Bhasin	Independent Director	Director	
15	Ms. Padma Chandrasekaran	Independent Director	Director	
16	Ms. Kavita Venugopal	Independent Director	Director	

Sl. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Ashish Kumar Srivastava	Managing Director and CEO	CEO & MD	
2	Sanjay Kumar	Chief Investment Officer	Investments	
3	Motty John	Chief Legal Officer & Head - Board Affairs	Legal	
4	Vineet Maheshwari	Chief Strategy Officer and Chief Information Technology Officer	Strategy	Appointed as CITO wef Feb.25, 2024
5	Vijayalakshmi Natarajan	Chief Risk and Compliance Officer	Risk & Compliance	Joined wef March 4, 2024 Appointed as CRCO wef March 8, 2024
6	Viraj Taneja	Chief Internal Auditor	Audit	
7	Shishir Vijaykumar Agarwal	Chief Human Resources Officer	HR	
8	Sameer Bansal	Chief Distribution Officer	Distribution	
9	Yagya Turker	Company Secretary	Legal	
10	Nilesh Kothari	Chief Financial Officer	Finance	Joined wef Aug 3, 2023
11	Asfa Kausar Bihari	Appointed Actuary	Actuarial	Joined wef April 3, 2023, Appointed Actuary wef Oct 20, 2023
12	Mahendra Munot	Chief Operations Officer	Operations & Services	Appointed as COO wef Feb.25, 2024

## Form No. L-32 Available Solvency Margin and Solvency Ratio



		As at	31-Mar-24
Name of Insurer:	PNB MetLife India Insurance Co. Ltd.	Form Code	KT 3
Classification:	Total Business	Registration Number:	117

Item	Description	Notes No...	Adjusted Value
			[Amount (in rupees lakhs)]
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	45,69,859
	Deduct:		
02	Mathematical Reserves	2	44,87,988
03	Other Liabilities	3	0
04	<b>Excess in Policyholders' funds</b>		<b>81,871</b>
05	Available Assets in Shareholders Fund:	4	2,02,723
	Deduct:		
06	Other Liabilities of shareholders' fund	3	-
07	<b>Excess in Shareholders' funds</b>		<b>2,02,723</b>
08	Total ASM (04)+(07)		<b>2,84,594</b>
09	Total RSM		1,66,238
10	<b>Solvency Ratio (ASM/RSM)</b>		<b>1.71</b>

## Notes

- Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016



Name of the Insurer: PNB MetLife India Insurance Company Limited

Statement as on: 31 March 2024

Registration Number: 117

**NAME OF THE FUND : LIFE FUND**

Rs.Lakhs

**DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 31 Mar 2024)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 31 Mar 2024)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 31 Mar 2024)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 31 Mar 2024)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 31 Mar 2024)	Prev. FY ( As on 31 Mar 2023)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	11,75,016.39	9,40,795.59	-	-	-	-	22,09,617.45	19,61,108.26	33,84,633.85	29,01,903.85
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	11,75,016.39	9,40,795.59	-	-	-	-	22,09,617.45	19,61,108.26	33,84,633.85	29,01,903.85
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS**

Rs. Lakhs

**DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 31 Mar 2024)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 31 Mar 2024)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 31 Mar 2024)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 31 Mar 2024)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 31 Mar 2024)	Prev. FY ( As on 31 Mar 2023)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	47,663.40	30,011.13	-	-	-	1,392.66	2,30,353.30	1,89,304.28	2,78,016.70	2,20,708.06
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	47,663.40	30,011.13	-	-	-	1,392.66	2,30,353.30	1,89,304.28	2,78,016.70	2,20,708.06
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**NAME OF THE FUND : LINKED FUND**

Rs. Lakhs

**DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 31 Mar 2024)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 31 Mar 2024)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 31 Mar 2024)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 31 Mar 2024)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 31 Mar 2024)	Prev. FY ( As on 31 Mar 2023)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	63,431.82	82,199.92	-	-	38,161.58	34,184.12	9,77,765.01	7,23,002.60	10,79,358.41	8,39,386.64
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	63,431.82	82,199.92	-	-	38,161.58	34,184.12	9,77,765.01	7,23,002.60	10,79,358.41	8,39,386.64
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Note:**

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 March 2024

Name of the Fund Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs.Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	Central Government Bonds	CGSB	13,51,183.2	26,496.6	2.0%	2.0%	13,00,223.0	99,670.0	7.7%	7.7%	11,57,512.5	88,234.8	7.6%	7.6%
2	Treasury Bills	CTRB	3,288.8	55.3	1.7%	1.7%	8,265.4	537.0	6.5%	6.5%	8,181.0	435.8	5.3%	5.3%
3	Green Bond	CSGB	2,076.9	28.9	1.4%	1.4%	2,076.9	28.9	1.4%	1.4%	-	-	0.0%	0.0%
4	State Government Bonds	SGGB	5,98,122.6	11,510.8	1.9%	1.9%	5,38,977.8	40,395.0	7.5%	7.5%	4,10,722.3	30,688.5	7.5%	7.5%
5	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
6	Other Approved Securities (excluding Infrastructure Investments)	SGOA	2,992.9	60.2	2.0%	2.0%	3,018.8	243.0	8.0%	8.0%	3,023.2	255.2	8.4%	8.4%
7	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	78,212.2	1,513.9	1.9%	1.9%	1,33,430.6	10,869.5	8.1%	8.1%	2,04,886.5	16,558.5	8.1%	8.1%
8	Bonds / Debentures issued by HUDCO	HTHD	9,835.1	186.3	1.9%	1.9%	11,960.3	991.7	8.3%	8.3%	15,545.7	1,223.4	7.9%	7.9%
9	Reclassified Approved Investments - Debt	HORD	4,491.9	99.3	2.2%	2.2%	4,492.5	187.1	4.2%	4.2%	-	-	0.0%	0.0%
10	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - PSU - Debentures / Bonds	IPTD	4,87,065.3	9,533.0	2.0%	2.0%	4,57,732.5	37,224.3	8.1%	8.1%	3,86,325.1	31,348.1	8.1%	8.1%
13	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	5,014.5	108.5	2.2%	2.2%	5,015.0	137.9	2.7%	2.7%	-	-	0.0%	0.0%
14	Infrastructure - PSU - Equity shares - Quoted	ITPE	4,226.9	1,043.3	24.7%	24.7%	4,365.9	1,794.0	41.1%	41.1%	2,761.5	212.3	7.7%	7.7%
15	Infrastructure - Corporate Securities - Equity shares- Quoted	ITCE	4,122.8	592.9	14.4%	14.4%	3,119.2	1,051.2	33.7%	33.7%	2,489.4	(49.0)	-2.0%	-2.0%
16	Long Term Bank Bonds Approved Investment- Infrastructure	ILBI	61,309.0	1,163.3	1.9%	1.9%	52,044.7	4,092.7	7.9%	7.9%	42,188.2	2,095.9	5.0%	5.0%
17	Debt Instruments of InvTs	IDIT	13,224.3	256.4	1.9%	1.9%	10,994.8	858.3	7.8%	7.8%	4,388.0	224.4	5.1%	5.1%
18	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	22.1	0.5	2.1%	2.1%	-	-	0.0%	0.0%
20	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
21	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	8,001.4	155.1	1.9%	1.9%	8,003.5	626.9	7.8%	7.8%	7,921.6	411.1	5.2%	5.2%
22	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.0%	0.0%	950.0	41.2	4.3%	4.3%	985.3	37.2	3.8%	3.8%
23	PSU - Equity Shares - Quoted	EAEQ	6,343.5	463.7	7.3%	7.3%	6,549.7	1,484.6	22.7%	22.7%	5,301.4	2.5	0.0%	0.0%
24	Corporate Securities - Debentures	ECOS	4,61,674.3	9,471.4	2.1%	2.1%	3,67,155.4	30,096.5	8.2%	8.2%	2,00,321.1	16,178.9	8.1%	8.1%
25	CCIL - CBLO	ECBO	46,715.1	782.8	1.7%	1.7%	38,412.4	2,559.6	6.7%	6.7%	48,020.5	2,531.0	5.3%	5.3%
26	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	1,11,628.4	7,919.7	7.1%	7.1%	1,08,961.2	19,624.7	18.0%	18.0%	85,324.0	6,954.4	8.2%	8.2%
27	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	4,734.0	38.3	0.8%	0.8%
29	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	2,499.5	50.0	2.0%	2.0%	2,499.0	204.6	8.2%	8.2%	2,500.5	204.9	8.2%	8.2%
32	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Application Money	ECAM	-	-	0.0%	0.0%	999.9	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Investment Properties - Immovable	EINP	28,600.6	535.2	1.9%	1.9%	28,600.6	2,105.8	7.4%	7.4%	28,600.6	1,684.7	5.9%	5.9%
36	Units of Infrastructure Investment Trust	EIIT	1,871.6	407.2	21.8%	21.8%	7,071.5	1,300.0	18.4%	18.4%	16,084.6	3,200.8	19.9%	19.9%
37	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
39	Equity Shares (Incl. Equity Related Instruments) -	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
40	Equity Shares (incl Co-op Societies )	OESH	11,294.7	194.5	1.7%	1.7%	12,634.7	2,715.4	21.5%	21.5%	16,753.5	665.6	4.0%	4.0%
41	Debentures	OLDB	10,300.8	250.8	2.4%	2.4%	10,408.8	1,003.7	9.6%	9.6%	6,776.8	639.3	9.4%	9.4%
42	Mutual Funds - Debt / Income / Serial Plans / Liquid	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
43	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
44	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
45	Equity Shares (PSUs & Unlisted)	OEPD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,700.9	62.1	1.7%	1.7%
46	Derivative Instrument	OCDI	-	(418.5)	0.0%	0.0%	-	(3,137.7)	0.0%	0.0%	-	(1,811.3)	0.0%	0.0%
47	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
<b>TOTAL</b>			<b>33,14,096.2</b>	<b>72,460.6388</b>	<b>2.2%</b>	<b>2.2%</b>	<b>31,27,986.4</b>	<b>2,56,706.4253</b>	<b>8.2%</b>	<b>8.2%</b>	<b>26,65,048.3</b>	<b>2,02,007.47</b>	<b>7.6%</b>	<b>7.6%</b>

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments<sup>2</sup> Yield netted for Tax<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account

Refer IRDAI (Investment) Regulations, 2016

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 March 2024

Name of the Fund Pension, General Annuity &amp; Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	Central Government Bonds	CGSB	1,66,393.6	3,050.5	1.8%	1.8%	1,58,084.4	11,658.2	7.4%	7.4%	1,22,424.3	8,893.1	7.3%	7.3%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	Green Bond	CSGB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
4	State Government Bonds	SGGB	53,515.4	981.6	1.8%	1.8%	45,348.1	3,326.3	7.3%	7.3%	27,531.2	1,989.5	7.2%	7.2%
5	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
6	Other Approved Securities (excluding Infrastructure Investments)	SGOA	59.8	1.2	2.1%	2.1%	59.7	4.9	8.3%	8.3%	59.1	5.6	9.5%	9.5%
7	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	2,365.2	41.4	1.7%	1.7%	3,219.7	233.8	7.3%	7.3%	3,745.0	271.0	7.2%	7.2%
8	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	1,407.4	29.4	2.1%	2.1%	1,391.2	3.1	0.2%	0.2%
9	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - PSU - Debentures / Bonds	IPTD	12,340.6	237.5	1.9%	1.9%	9,068.4	714.0	7.9%	7.9%	8,923.4	701.0	7.9%	7.9%
11	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
13	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	Long Term Bank Bonds Approved Investment-Infrastructure	ILBI	1,000.0	5.2	0.5%	0.5%	1,000.0	5.2	0.5%	0.5%	-	-	0.0%	0.0%
17	Debt Instruments of InvTs	IDIT	449.8	8.5	1.9%	1.9%	449.7	34.1	7.6%	7.6%	449.6	20.4	4.5%	4.5%
18	Infrastructure - Infrastructure Development Fund (idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	PSU - Equity Shares - Quoted	EAEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
21	Corporate Securities - Debentures	ECOS	27,129.2	530.9	2.0%	2.0%	22,556.3	1,759.0	7.8%	7.8%	14,619.6	1,131.1	7.7%	7.7%
22	CCIL - CBLO	ECBO	1,563.9	25.9	1.7%	1.7%	2,069.0	136.8	6.6%	6.6%	3,110.6	166.0	5.3%	5.3%
23	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
24	Commercial Papers	ECCP	1,487.5	25.1	1.7%	1.7%	1,460.5	77.9	5.3%	5.3%	-	-	0.0%	0.0%
25	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
27	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Units of Infrastructure Investment Trust	EIIT	-	-	0.0%	0.0%	-	-	0.0%	0.0%	647.2	305.3	47.2%	47.2%
33	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Equity Shares (incl Co-op Societies)	OESH	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
39	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
40	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
42	Derivative Instrument	OCDI	-	-	0.0%	0.0%	-	(24.3)	0.0%	0.0%	-	-	0.0%	0.0%
43	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
<b>TOTAL</b>			<b>2,66,305.0</b>	<b>4,907.8</b>	<b>1.8%</b>	<b>1.8%</b>	<b>2,44,723.2</b>	<b>17,955.6</b>	<b>7.3%</b>	<b>7.3%</b>	<b>1,82,901.2</b>	<b>13,486.1</b>	<b>7.4%</b>	<b>7.4%</b>

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments<sup>2</sup> Yield netted for Tax<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account

Refer IRDAI (Investment) Regulations, 2016

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 March 2024

Name of the Fund Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	Central Government Bonds	CGSB	72,380.3	2,576.0	3.6%	3.6%	66,162.1	5,938.9	9.0%	9.0%	56,686.7	2,427.5	4.3%	4.3%
2	Treasury Bills	CTRB	85,712.2	1,448.2	1.7%	1.7%	83,935.3	5,562.3	6.6%	6.6%	72,733.2	3,669.9	5.0%	5.0%
3	Green Bond	CSGB	2,576.2	30.8	1.2%	1.2%	2,576.2	30.8	1.2%	1.2%	-	-	0.0%	0.0%
4	State Government Bonds	SGGB	9,243.3	396.7	4.3%	4.3%	11,509.7	1,530.0	13.3%	13.3%	14,624.5	535.7	3.7%	3.7%
5	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
6	Other Approved Securities (excluding Infrastructure Investments)	SGOA	24.2	0.5	2.1%	2.1%	24.3	1.8	7.6%	7.6%	24.6	0.8	3.2%	3.2%
7	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	5,208.3	134.0	2.6%	2.6%	14,529.0	1,468.5	10.1%	10.1%	25,136.2	1,139.3	4.5%	4.5%
8	Reclassified Approved Investments - Debt	HORD	10,367.6	269.9	2.6%	2.6%	10,355.0	419.5	4.1%	4.1%	-	-	0.0%	0.0%
9	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.0%	0.0%	8,535.0	255.8	3.0%	3.0%	9,383.0	496.6	5.3%	5.3%
10	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - PSU - Debentures / Bonds	IPDT	7,406.8	227.6	3.1%	3.1%	15,000.7	1,301.9	8.7%	8.7%	16,240.5	667.8	4.1%	4.1%
13	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	7,532.2	167.4	2.2%	2.2%	7,551.7	579.6	7.7%	7.7%	7,628.4	182.3	2.4%	2.4%
14	Infrastructure - PSU - Equity shares - Quoted	ITPE	49,857.1	6,673.7	13.4%	13.4%	41,821.2	27,570.6	65.9%	65.9%	21,678.3	2,502.1	11.5%	11.5%
15	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	7,099.2	234.3	3.3%	3.3%	2,641.1	320.6	12.1%	12.1%	2,713.9	68.5	2.5%	2.5%
16	Debt Instruments of InvTs	IDIT	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	43,224.2	7,030.8	16.3%	16.3%	30,673.1	16,625.4	54.2%	54.2%	22,217.0	(1,884.7)	-8.5%	-8.5%
18	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Reclassified Approved Investments - Debt	IORD	-	-	0.0%	0.0%	-	87.9	0.0%	0.0%	-	-	0.0%	0.0%
20	Infrastructure - Equity (including unlisted)	IOEQ	2,228.3	(352.4)	-15.8%	-15.8%	1,875.9	(180.9)	-9.6%	-9.6%	-	-	0.0%	0.0%
21	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	3,051.2	65.0	2.1%	2.1%	3,067.5	230.4	7.5%	7.5%	3,916.3	138.6	3.5%	3.5%
22	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
23	PSU - Equity Shares - Quoted	EAEQ	68,908.0	12,641.3	18.3%	18.3%	48,273.4	30,056.6	62.3%	62.3%	29,977.3	3,538.7	11.8%	11.8%
24	Corporate Securities - Debentures	ECOS	27,239.5	713.3	2.6%	2.6%	22,178.3	1,808.5	8.2%	8.2%	17,677.6	508.7	2.9%	2.9%
25	CCIL - CBLO	ECBO	24,907.7	414.4	1.7%	1.7%	25,305.6	1,676.9	6.6%	6.6%	31,397.9	1,661.5	5.3%	5.3%
26	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	5,04,997.2	19,331.1	3.8%	3.8%	4,51,010.7	1,38,224.5	30.6%	30.6%	3,83,397.9	(2,551.6)	-0.7%	-0.7%
27	Commercial Papers	ECCP	36,859.7	703.2	1.9%	1.9%	30,077.0	2,271.6	7.6%	7.6%	13,648.6	742.1	5.4%	5.4%
28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Equity Shares (incl. Equity related instruments) - Promoter Group **	EPPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	6,033.2	139.1	2.3%	2.3%	4,430.9	279.0	6.3%	6.3%
33	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment) , CCIL - RBI	ECDB	1,001.0	0.7	0.1%	0.1%	4,243.4	30.7	0.7%	0.7%	-	-	0.0%	0.0%
34	Application Money	ECAM	-	-	0.0%	0.0%	1,585.8	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Passively Managed Equity ETF (Non Promoter Group)	EETF	48,887.0	2,677.6	5.5%	5.5%	36,957.2	11,835.4	32.0%	32.0%	11,282.0	(408.1)	-3.6%	-3.6%
36	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	53.6	1.1	2.0%	2.0%	126.1	8.6	6.8%	6.8%
37	Net Current Assets	ENCA	17,540.4	-	0.0%	0.0%	17,540.4	-	0.0%	0.0%	5,557.2	-	0.0%	0.0%
38	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
39	Equity Shares (incl Co-op Societies)	OESH	28,479.5	2,106.3	7.4%	7.4%	28,048.2	13,814.6	49.3%	49.3%	26,703.0	(1,513.4)	-5.7%	-5.7%
40	Debentures	OLDB	496.8	18.5	3.7%	3.7%	497.0	53.5	10.8%	10.8%	493.5	41.3	8.4%	8.4%
41	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
42	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
43	Passively Managed Equity ETF - Non Promoter Group	OETF	-	-	0.0%	0.0%	20,116.1	2,715.8	13.5%	13.5%	28,544.8	1,008.0	3.5%	3.5%
44	Equity Shares (PSUs & Unlisted)	OEPU	30.8	(0.4)	-1.4%	-1.4%	1,663.3	(21.3)	-1.3%	-1.3%	3,237.8	(1,316.3)	-40.7%	-40.7%
45	Debt ETFs - "Other Investments"	ODTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,043.6	(62.2)	-2.0%	-2.0%
46	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
<b>TOTAL</b>			<b>10,65,258.8</b>	<b>57,508.6</b>	<b>5.4%</b>	<b>5.4%</b>	<b>9,93,851.1</b>	<b>2,64,350.2</b>	<b>26.6%</b>	<b>26.6%</b>	<b>8,12,501.0</b>	<b>11,880.8</b>	<b>1.5%</b>	<b>1.5%</b>

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments<sup>2</sup> Yield netted for Tax<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account

Refer IRDAI (Investment) Regulations, 2016

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 March 2024

NAME OF THE FUND : LIFE FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u><sup>1</sup></b>								
	-----NIL-----								
<b>B.</b>	<b><u>As on Date</u><sup>2</sup></b>								
	8.43% INDIABULLS HOUSING FINANCE 23-02-2028	HTDN	2500.00	23-02-2018	CRISIL	AAA	AA	10-02-2020	ICRA has also downgraded this security from AA+ to AA on 24th Feb 2020
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HORD	2498.29	04-05-2018	CARE	AAA	AA-	10-10-2023	CARE has downgraded this security from AA to AA- on 10th Oct,23
	9.00% INDIABULLS HOUSING FINANCE 26-09-2026	HORD	1993.58	01-06-2018	CARE	AAA	AA-	10-10-2023	CARE has downgraded this security from AA to AA- on 10th Oct,23
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	4507.66	05-12-2016	ICRA	AAA	AA+	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21, 2019. Further IDFC Bonds have been upgraded from AA to AA+ by ICRA on May 23, 2023
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	4497.85	17-02-2016	ICRA	AAA	AA+	21-05-2019	
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	1500.76	31-05-2016	ICRA	AAA	AA+	21-05-2019	
	8.80% IDFC FIRST BANK 15-06-2025	ECOS	1000.00	15-06-2010	ICRA	AAA	AA+	21-05-2019	
	8.90% IDFC FIRST BANK 09-04-2025	ECOS	1000.00	09-04-2010	ICRA	AAA	AA+	21-05-2019	
	8.95% IDFC FIRST BANK 06-08-2025	ECOS	1001.75	12-02-2016	ICRA	AAA	AA+	21-05-2019	
	9.17% IDFC FIRST BANK 14-10-2024	ECOS	2509.19	04-09-2017	ICRA	AAA	AA+	21-05-2019	

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 March 2024

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A



NAME OF THE FUND : PENSION, GENERAL ANNUITY &amp; GROUP BUSINESS

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
	-----NIL-----								
B.	<u>As on Date</u> <sup>2</sup>								
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	501.35	31-05-2016	ICRA	AAA	AA+	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21, 2019. Further IDFC Bonds have been upgraded from AA to AA+ by ICRA on May 23, 2023

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 March 2024

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

NAME OF THE FUND : LINKED FUND

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
	-----NIL-----								
B.	<u>As on Date</u> <sup>2</sup>								
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HORD	10387.22	09-08-2017	CARE	AAA	AA-	10-10-2023	CARE has downgraded this security from AA to AA- on 10th Oct,23

**Note:**<sup>1</sup> Provide details of Down Graded Investments during the Quarter.<sup>2</sup> Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

Category of Investmet (COI) shall be as per Guidelines issued by the Authority

Refer IRDAI (Investment) Regulations, 2016

Sl. No	Particulars	For the quarter ended March 2024				For the quarter ended March 2023				Upto the quarter ended March 2024				Upto the quarter ended March 2023			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	<b>First year Premium</b>																
	i Individual Single Premium- (ISP)																
	From 0-10000	8	54	-	113	24	(23)	-	(1)	82	96	-	259	76	371	-	37
	From 10,001-25,000	184	117	-	574	121	120	-	481	612	373	-	1,965	327	286	-	883
	From 25001-50,000	408	131	-	938	213	171	-	931	1,139	412	-	2,292	503	344	-	1,431
	From 50,001- 75,000	75	11	-	102	57	30	-	320	236	55	-	364	146	62	-	458
	From 75,001-100,000	203	20	-	393	66	65	-	1,160	415	86	-	711	278	127	-	1,475
	From 1,00,001 -1,25,000	26	4	-	60	12	10	-	357	71	13	-	121	73	24	-	440
	Above Rs. 1,25,000	860	20	-	1,467	137	47	-	218	1,314	72	-	2,080	900	100	-	1,401
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	479	80	-	12	823	61	-	4	1,446	204	-	18	2,757	413	-	34
	From 50,001-100,000	280	13	-	1	877	38	-	8	1,302	98	-	16	2,861	236	-	47
	From 1,00,001-150,000	204	1	-	0	468	15	-	2	683	27	-	6	1,823	105	-	27
	From 150,001- 2,00,000	162	6	-	2	238	5	-	1	635	23	-	6	1,050	44	-	13
	From 2,00,001-250,000	50	1	-	0	241	5	-	3	172	7	-	2	492	15	-	9
	From 2,50,001 -3,00,000	120	2	-	(1)	89	1	-	0	297	3	-	(1)	344	7	-	7
	Above Rs. 3,00,000	162	-	-	0	190	4	-	3	700	6	-	5	1,462	18	-	49
	iii Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1 Individual non Single Premium- INSP																
	From 0-10000	60	11,981	-	1,54,091	253	(3,505)	-	(26,233)	589	8,163	-	1,39,376	853	(16,893)	-	(82,213)
	From 10,001-25,000	2,585	14,795	-	1,13,787	2,615	13,616	-	1,95,519	9,684	51,001	-	6,03,808	10,477	55,896	-	9,09,886
	From 25001-50,000	11,286	26,792	-	1,75,670	13,064	36,039	-	2,31,360	41,211	1,07,200	-	7,78,791	40,742	1,17,671	-	8,79,208
	From 50,001- 75,000	3,128	5,490	-	61,052	4,025	7,491	-	74,972	11,526	20,466	-	2,49,017	12,731	24,968	-	2,69,178
	From 75,001-100,000	12,799	11,649	-	1,23,056	13,143	15,237	-	1,55,579	41,586	43,447	-	4,72,080	38,536	46,059	-	4,78,877
	From 1,00,001 -1,25,000	2,315	2,064	-	32,385	3,217	3,185	-	39,203	7,234	6,908	-	1,17,561	12,455	12,309	-	1,49,622
	Above Rs. 1,25,000	44,976	14,917	-	3,79,710	41,581	17,851	-	4,39,956	1,13,312	45,356	-	11,08,301	97,035	45,357	-	10,68,868
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	119	24	-	733	165	(6)	-	(156)	264	39	-	194	225	(42)	-	(998)
	From 50,001-100,000	316	48	-	359	398	27	-	177	715	163	-	1,129	584	93	-	610
	From 1,00,001-150,000	195	34	-	368	150	10	-	103	345	95	-	880	255	43	-	428
	From 150,001- 2,00,000	384	11	-	185	350	7	-	83	705	72	-	1,113	498	26	-	355
	From 2,00,001-250,000	225	21	-	367	87	11	-	199	368	61	-	1,067	131	21	-	345
	From 2,50,001 -3,00,000	271	15	-	433	190	3	-	70	425	39	-	964	254	14	-	325
	Above Rs. 3,00,000	1,494	36	-	2,029	1,193	21	-	818	2,928	113	-	10,238	1,663	68	-	3,140
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Sl. No	Particulars	For the quarter ended March 2024				For the quarter ended March 2023				Upto the quarter ended March 2024				Upto the quarter ended March 2023			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>2</b>	<b>Renewal Premium</b>																
	i Individual																
	From 0-10000	1,340	16,969	-	3,32,409	1,563	17,401	-	2,88,953	5,526	86,046	-	20,27,394	5,775	86,809	-	17,08,394
	From 10,001-25,000	13,873	65,968	-	14,08,153	15,175	67,364	-	11,66,999	48,872	2,75,402	-	67,24,703	49,041	2,73,980	-	55,45,887
	From 25001-50,000	42,521	1,01,213	-	10,93,791	40,466	91,155	-	9,16,444	1,34,410	3,57,274	-	42,31,043	1,21,730	3,21,717	-	35,11,826
	From 50,001- 75,000	17,103	26,767	-	3,78,956	18,190	26,891	-	3,24,867	55,764	98,854	-	13,64,759	56,095	98,380	-	11,83,070
	From 75,001-100,000	37,258	35,500	-	4,33,772	32,397	30,110	-	3,49,436	1,11,435	1,13,938	-	14,29,819	95,716	98,491	-	12,04,235
	From 1,00,001 -1,25,000	10,008	8,251	-	1,49,558	8,717	6,995	-	1,21,121	31,737	29,234	-	5,21,671	25,107	23,445	-	4,27,635
	Above Rs. 1,25,000	80,721	28,108	-	9,48,623	61,295	21,565	-	7,61,234	1,94,227	76,751	-	26,62,835	1,50,886	59,447	-	22,45,137
	ii Individual- Annuity																
	From 0-10000	4	38	-	13	6	50	-	12	10	114	-	45	14	147	-	39
	From 10,001-25,000	15	81	-	191	20	97	-	170	47	292	-	476	58	350	-	455
	From 25001-50,000	207	202	-	965	95	209	-	968	427	653	-	2,887	278	715	-	3,247
	From 50,001- 75,000	98	94	-	664	66	85	-	595	225	300	-	2,022	177	310	-	2,102
	From 75,001-100,000	349	85	-	703	104	92	-	733	710	355	-	2,866	399	443	-	3,426
	From 1,00,001 -1,25,000	89	48	-	502	49	40	-	418	223	147	-	1,664	154	155	-	1,703
	Above Rs. 1,25,000	2,143	168	-	4,741	900	178	-	5,372	3,850	569	-	16,810	2,353	624	-	18,607
	iii Group																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



## FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUPS)



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Business Acquisition through different channels (Group)

Date : March 31, 2024

Sl.No.	Channels	For the quarter ended March 2024			For the quarter ended March 2023			Upto the quarter ended March 2024			Upto the quarter ended March 2023		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium Lakhs) (Rs.	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	20	1,538	590	-	12	47	21	1,670	748	3	1,152	126
2	Corporate Agents-Banks	-	1,95,129	11,959	-	2,77,325	13,073	-	7,54,513	43,644	1	8,16,173	43,139
3	Corporate Agents -Others	-	12,890	2,241	-	16,839	-	-	59,015	5,273	-	44,939	-
4	Brokers	36	2,79,786	7,709	11	1,87,645	2,918	52	6,97,455	14,031	80	12,21,530	19,138
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	8	64,919	12,352	7	2,87,667	10,091	21	1,88,364	37,309	28	5,98,736	30,007
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>64</b>	<b>5,54,262</b>	<b>34,852</b>	<b>18</b>	<b>7,69,488</b>	<b>26,130</b>	<b>94</b>	<b>17,01,017</b>	<b>1,01,005</b>	<b>112</b>	<b>26,82,530</b>	<b>92,410</b>
	Referral Arrangements (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>64</b>	<b>5,54,262</b>	<b>34,852</b>	<b>18</b>	<b>7,69,488</b>	<b>26,130</b>	<b>94</b>	<b>17,01,017</b>	<b>1,01,005</b>	<b>112</b>	<b>26,82,530</b>	<b>92,410</b>

FORM L-38 BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Business Acquisition through Different Channels (Individual)

Date : March 31, 2024

Sl.No.	Channels	For the quarter ended March 2024		For the quarter ended March 2023		Upto the quarter ended March 2024		Upto the quarter ended March 2023	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	7,379	8,477	6,153	7,470	23,058	24,565	18,613	19,106
2	Corporate Agents-Banks	56,682	55,032	61,458	54,617	1,88,587	1,53,985	1,92,267	1,49,492
3	Corporate Agents -Others	856	473	1,619	784	5,363	2,643	6,450	2,937
4	Brokers	11,723	2,935	6,685	3,125	26,846	9,297	26,914	8,928
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	154	40	128	-	445	118	599	66
	- Others	10,461	15,629	13,043	16,698	36,162	46,312	38,688	45,649
7	IMF	1,085	780	1,389	1,271	4,079	3,025	3,939	3,201
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	(5)	3	12	21	50	43	223	128
10	Point of Sales	2	3	49	-	8	6	49	24
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>88,337</b>	<b>83,373</b>	<b>90,536</b>	<b>83,986</b>	<b>2,84,598</b>	<b>2,39,994</b>	<b>2,87,742</b>	<b>2,29,530</b>
	Referral Arrangements (B)	-	-	-	-	-	1	-	1
	<b>Grand Total (A+B)</b>	<b>88,337</b>	<b>83,373</b>	<b>90,536</b>	<b>83,986</b>	<b>2,84,598</b>	<b>2,39,995</b>	<b>2,87,742</b>	<b>2,29,531</b>

## FORM L-39-Data on Settlement of Claims (Individual)



Name of the Insurer: PNB MetLife India Insurance Company Limited

For the quarter ended March 2024

Date : March 31, 2024

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	8,590	8,865	365	82	49	1	17,952	47,242
2	Survival Benefit	98,987	9,576	457	152	60	14	1,09,246	20,292
3	Annuities / Pension	2,075	371	170	85	59	5	2,765	490
4	Surrender	-	18,683	58	23	18	8	18,790	57,958
5	Other benefits	-	2,246	-	-	-	-	2,246	9,759
	Death Claims	-	1,579	-	-	-	-	1,579	11,524

## FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	45	96	4	-	-	-	145	237
2	Survival Benefit	-	11	-	-	-	-	11	128
3	Annuities / Pension	-	48	-	-	-	-	48	624
4	Surrender	-	-	2,331	2	-	1	2,334	548
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	2,247	-	-	-	-	2,247	12,266

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

b)Rider claims, partial withdrawals &amp; Health Claims are reported in Other Benefits.

## FORM L-39-Data on Settlement of Claims (Individual)



Name of the Insurer: PNB MetLife India Insurance Company Limited

Upto the quarter ended March 2024

Date : March 31, 2024

Ageing of Claims									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	14,659	21,276	1,023	231	119	13	37,321	90,744
2	Survival Benefit	3,22,466	55,115	3,098	392	160	91	3,81,322	63,289
3	Annuities / Pension	7,111	2,207	680	277	132	15	10,422	1,831
4	Surrender	-	67,859	305	67	55	19	68,305	1,90,462
5	Other benefits	-	7,042	3	-	-	-	7,045	28,085
	Death Claims	-	5,664	7	-	2	6	5,679	46,220

## FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	146	556	25	-	-	-	727	895
2	Survival Benefit	-	58	-	-	-	-	58	606
3	Annuities / Pension	-	200	-	-	-	-	200	2,881
4	Surrender	-	7,973	4	1	1	1	7,980	2,476
5	Other benefits	-	1	-	-	-	-	1	10
	Death Claims	-	8,523	16	1	-	-	8,540	41,740

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

b)Rider claims, partial withdrawals &amp; Health Claims are reported in Other Benefits.

## FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

For the quarter ended March 2024



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : March 31, 2024

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	117	78
2	Claims Intimated / Booked during the period	1,470	2,177
(a)	Less than 3 years from the date of acceptance of risk	358	1,812
(b)	Greater than 3 years from the date of acceptance of risk	1,112	365
3	Claims Paid during the period	1,579	2,247
4	Claims Repudiated during the period	8	8
5	Claims Rejected	-	-
6	Unclaimed	-	-
7	Claims O/S at End of the period	-	-
	<b>Outstanding Claims:-</b>		
	Less than 3months	-	-
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

## Individual Claims

## No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the year	915	1,913	721	755	38
2	Claims Booked during the year	19,063	1,10,163	2,894	19,697	2248
3	Claims Paid during the year	17,726	1,09,233	2,765	18,777	2246
4	Unclaimed	226	13	-	13	-
5	Claims O/S at End of the period	2,026	2,824	850	1,662	21
	<b>Outstanding Claims (Individual)</b>	<b>2,026</b>	<b>2,824</b>	<b>850</b>	<b>1,662</b>	<b>21</b>
	Less than 3months	1,643	1,658	572	1,294	4
	3 months and less than 6 months	383	1,166	278	368	17
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

b)Rider claims, partial withdrawals &amp; Health Claims are reported in Other Benefits.

c) Rejection not included in above summary

FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

Upto the quarter ended March 2024

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : March 31, 2024

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	1	7
2	Claims Intimated / Booked during the period	5,724	8,574
(a)	Less than 3 years from the date of acceptance of risk	1,523	7,072
(b)	Greater than 3 years from the date of acceptance of risk	4,201	1,502
3	Claims Paid during the period	5,679	8,540
4	Claims Repudiated during the period	46	40
5	Claims Rejected	-	-
6	Unclaimed	-	1
7	Claims O/S at End of the period	-	-
	<b>Outstanding Claims:-</b>	-	-
	Less than 3months	-	-
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	266	1,436	2	1,070	8
2	Claims Booked during the period	39,081	3,82,727	11,270	68,897	7,114
3	Claims Paid during the period	36,358	3,80,382	9,908	67,939	7,045
4	Unclaimed	963	940	514	366	-
5	Claims O/S at End of the period	2,026	2,824	850	1,662	21
	<b>Outstanding Claims (Individual)</b>	<b>2,026</b>	<b>2,824</b>	<b>850</b>	<b>1,662</b>	<b>21</b>
	Less than 3months	1,643	1,658	572	1,294	4
	3 months and less than 6 months	383	1,166	278	368	17
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

- a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.  
b)Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.  
c) Rejection not included in above summary

## GRIEVANCE DISPOSAL FOR THE QUARTER ENDING March 31, 2024

SI No.	Particulars	Opening Balance As on beginning of the quarter	Additions during the quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>							
a)	Death claims	0	20	1	-	19	0	93
b)	Policy servicing	0	30	3	-	27	0	169
c)	Proposal processing	0	5	0	-	5	0	50
d)	Survival Claims	0	36	2	-	34	0	112
e)	ULIP related	0	0	0	-	0	0	1
f)	Unfair business practices	0	550	59	-	491	0	1,955
g)	Others	0	0	0	-	0	0	2
	<b>Total Number of complaints</b>	<b>0</b>	<b>641</b>	<b>65</b>	<b>-</b>	<b>576</b>	<b>0</b>	<b>2,382</b>

2	Total No. of Policies upto corresponding period of previous year	2,87,854
3	Total No. of Claims upto corresponding period of previous year	19,857
4	Total No. of Policies during current year	2,84,692
5	Total No. of Claims during current year	14,298
6	Total No. of Policy Complaints (current year) per 10000 policies (current year)	76
7	Total No. of Claim Complaints (current year) per 10000 claims registered (current year)	65

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	-	-	-	-	-	-
b)	15 - 30 days	-	-	-	-	-	-
c)	30 - 90 days	-	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	-
	<b>Total Number of Complaints</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>-</b>	<b>-</b>



INDIVIDUAL

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation										Withdrawal rates		Future Bonus Rates (Assumption) <sup>1</sup>			
		Interest Rate		Mortality Rate		Moribidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		As at 31st Mar 2024 for the year 2023-24	As at 31st Mar 2023 for the year 2022-23		
		As at 31st Mar 2024 for the year 2023-24	As at 31st Mar 2023 for the year 2022-23	As at 31st Mar 2024 for the year 2023-24	As at 31st Mar 2023 for the year 2022-23	As at 31st Mar 2024 for the year 2023-24	As at 31st Mar 2023 for the year 2022-23	As at 31st Mar 2024 for the year 2023-24	As at 31st Mar 2023 for the year 2022-23	As at 31st Mar 2024 for the year 2023-24	As at 31st Mar 2023 for the year 2022-23	As at 31st Mar 2024 for the year 2023-24	As at 31st Mar 2023 for the year 2022-23	As at 31st Mar 2024 for the year 2023-24	As at 31st Mar 2023 for the year 2022-23		
Par	Non-Linked -VP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others																
	Life	First 5 Year: 6.7% pa Thereafter: 5.90% pa	First 5 Year: 6.70% pa Thereafter: 6% pa	70% to 102% of IALM 2012-14 table	73% to 115% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.65% pa	4.00% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	For Other products > Simple Reversionary bonus: 1.90% to 4.70% of Sum Assured > Compound Reversionary bonus: 2.50% to 4.70% of Sum Assured plus accrued reversionary bonuses > Cash bonus: 1.65% to 4.00% of Basic Sum Assured  For Century Plan > Cash bonus: 4.91% to 121.67% of Annualized Premium > Simple Reversionary bonus : 10.31% to 19.31% of Annualized Premium.	For Other products > Simple Reversionary bonus: 1.4% to 4.10% of Sum Assured > Compound Reversionary bonus: 2.5% to 3.25% of Sum Assured plus accrued reversionary bonuses > Cash bonus: 1.6% to 2.45% of Basic Sum Assured  For Century Plan > Cash bonus: 4.91% to 121.67% of Annualized Premium > Simple Reversionary bonus : 10.31% to 19.31% of Annualized Premium.
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	First 5 Year: 6.7% pa Thereafter: 5.90% pa	First 5 Year: 6.70% pa Thereafter: 6% pa	70% to 102% of IALM 2012-14 table	73% to 115% of IALM 2012-14 table	NA	NA	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.65% pa	4.00% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	>Simple Reversionary bonus : 1.90% to 3.20% of Sum Assured >Compound Reversionary bonus : 4.75% of Sum Assured	>Simple Reversionary bonus : 1.65% to 3.05% of Sum Assured >Compound Reversionary bonus : 4.25% of Sum Assured
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Linked -VP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Linked -Others																	
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Non-Par	Non-Linked -VP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others																
	Life	5.80%	5.80%	35% to 310% of IALM 2012-14 table	37% to 275% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.65% pa	4.00% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year		
	General Annuity	5.75%	5.75%	45% to 54% of Indian Individual Annuity Mortality table 2012-2015, with 1.5% p.a. mortality improvement	54% to 63% of Indian Individual Annuity Mortality table 2012-2015, with 1.5% p.a. mortality improvement	NA	NA	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	0%	0%	4.65% pa	4.00% pa	0%	0%		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	5.80%	5.80%	35% to 310% of IALM 2012-14 table	37% to 275% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.65% pa	4.00% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	NOT APPLICABLE	
	Linked -VP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Linked -Others																	
Life	Non-unit interest rate: 5.80%	Non-unit interest rate: 5.80%	29% to 87% of IALM 2012-14 table	35% to 93% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.65% pa	4.00% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year			
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Pension	Non-unit interest rate: 5.80%	Non-unit interest rate: 5.80%	29% to 87% of IALM 2012-14 table	35% to 93% of IALM 2012-14 table	NA	NA	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.65% pa	4.00% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year			
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			

<sup>1</sup> Terminal bonus is also paid as a percentage of total accrued/cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

**Valuation data**  
The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "PhoFit".

**Valuation Basis/Methodology**  
Assumptions have been updated for FY23-24 w.r.t. emerging experience



Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation															
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)*	
		As at 31st Mar 2024 for the year 2023-24	As at 31st Mar 2023 for the year 2022-23	As at 31st Mar 2024 for the year 2023-24	As at 31st Mar 2023 for the year 2022-23	As at 31st Mar 2024 for the year 2023-24	As at 31st Mar 2023 for the year 2022-23	As at 31st Mar 2024 for the year 2023-24	As at 31st Mar 2023 for the year 2022-23	As at 31st Mar 2024 for the year 2023-24	As at 31st Mar 2023 for the year 2022-23	As at 31st Mar 2024 for the year 2023-24	As at 31st Mar 2023 for the year 2022-23	As at 31st Mar 2024 for the year 2023-24	As at 31st Mar 2023 for the year 2022-23	As at 31st Mar 2024 for the year 2023-24	As at 31st Mar 2023 for the year 2022-23
Par	<b>Non-Linked -VIP</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Non-Linked -Others</b>																
	Life	First 5 Year: 6.7% pa Thereafter: 5.95% pa	First 5 Year: 6.75% pa Thereafter: 6% pa	94% of IALM 2012-14 table	90% of IALM 2012-14 table	NA	NA	Rs 60 p.a.	Rs 60 p.a.	2% of Premium Income	2% of Premium Income	4.65% pa	4% pa	From 2% to 15% , based on on product and policy year	From 2% to 15% , based on on product and policy year	Simple Reversionary bonus: 2.55% of Sum Assured.	Simple Reversionary bonus: 2% to 2.25% of Sum Assured.
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Linked -VIP</b>																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Linked -Others</b>																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	<b>Non-Linked -VIP</b>																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Non-Linked -Others</b>																
	Life	5.85%	5.85%	33% to 233% of IALM 2012-14 table	40% to 250% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Rs.zero to Rs 50 p.a.	Rs.zero to Rs 50 p.a.	2% of Premium Income	2% of Premium Income	4.65% pa	4% pa	From 0% to 8% , based on on product and policy year	From 0% to 8% , based on on product and policy year	<b>NOT APPLICABLE</b>	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Linked -VIP</b>																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Linked -Others</b>																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

\*Terminal bonus is also paid as a percentage of total accrued/cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

**Valuation data**

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

**Valuation Bases/Methodology**

Assumptions have been updated for FY23-24 w.r.t. emerging experience

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against /Abstain)	Reason supporting the vote decision
09-01-2024	HDFC Bank Limited	PBL	Management	Re-appointment of Mr. M.D. Ranganath (DIN: 07565125) as an Independent Director of the Bank having specialised experience inter alia in finance, accountancy, information technology, risk management, business management strategy, merger & acquisition (M&A), consulting, and corporate planning, to hold office for a period of three years from January 31, 2024 to January 30, 2027 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Complied by Law. No concerns identified.
09-01-2024	HDFC Bank Limited	PBL	Management	Re-appointment of Mr. Sandeep Parekh (DIN: 03268043) as an Independent Director of the Bank having specialized experience inter alia in Law (with focus on securities market and financial regulations), Payment & Settlement System, Business Management, to hold office for a period of three years from January 19, 2024 to January 18, 2027 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Complied by Law. No concerns identified.
09-01-2024	HDFC Bank Limited	PBL	Management	Re-appointment of Mr. Sashidhar Jagdishan (DIN: 08614396) as the Managing Director & Chief Executive Officer (the MD & CEO) of the Bank for a period of three years commencing from October 27, 2023 up to October 26, 2026 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Complied by Law. No concerns identified.
09-01-2024	HDFC Bank Limited	PBL	Management	Appointment of Mr. V. Srinivasa Rangan (DIN: 00030248) as the Executive Director of the Bank, liable to retire by rotation, for a period of three years commencing from November 23, 2023 up to November 22, 2026 (both days inclusive) and including remuneration.	FOR	FOR	Complied by Law. No concerns identified.
18-01-2024	Larsen & Toubro Limited	PBL	Management	Appointment of Mr. Ajay Tyagi (DIN: 00187429) as an Independent Director, not liable to retire by rotation, for a period of five years commencing from October 31, 2023 upto October 30, 2028.	FOR	FOR	Compliant with Law. No governance concern identified.
18-01-2024	Larsen & Toubro Limited	PBL	Management	Appointment of Mr. P. R. Ramesh (DIN: 01915274) as an Independent Director, not liable to retire by rotation, for a period of five years commencing from October 31, 2023 upto October 30, 2028.	FOR	FOR	Compliant with Law. No major governance concern identified.
18-01-2024	Larsen & Toubro Limited	PBL	Management	Approval for entering into material related party transactions with Larsen Toubro Arabia LLC for an amount not exceeding Rs.12,500 crore or USD 1500 Mn.	FOR	FOR	Compliant with Law. No major governance concern identified.
18-01-2024	Larsen & Toubro Limited	PBL	Management	Approval for entering into material related party transaction(s) with L&T Metro Rail (Hyderabad) Limited for an amount not exceeding Rs. 3,600 crore.	FOR	FOR	Compliant with Law. No major governance concern identified.
28-01-2024	Bharti Airtel Limited	PBL	Management	Appointment of Mr. Douglas Anderson Baillie (DIN: 00121638) as an Independent Director of the Company for a term of five consecutive years with effect from the original date of appointment i.e. from October 31, 2023 to October 30, 2028.	FOR	FOR	Appointment compliant with law. No concern identified.
20-02-2024	Infosys Limited	PBL	Management	Appointment of Nitin Keshav Paranjpe (DIN: 00045204) as an Independent Director of the Company for a period of 5 years till December 31, 2028, and that he shall not be liable to retire by rotation.	FOR	FOR	Appointment Compliant with Law. No concern identified.
20-02-2024	Infosys Limited	PBL	Management	Reappointment of Chitra Nayak (DIN: 09101763) as an Independent Director, not liable to retire by rotation, for a second term of 3 years with effect from March 25, 2024 up to March 24, 2027.	FOR	FOR	Re-appointment Compliant with law. No concern identified.

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against /Abstain)	Reason supporting the vote decision
15-03-2024	Maruti Suzuki India Limited	PBL	Management	Appointment of Mr. Kazunari Yamaguchi (DIN: 07961388) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No governance concern identified.
15-03-2024	Maruti Suzuki India Limited	PBL	Management	Appointment of Mr. Kazunari Yamaguchi (DIN: 07961388) as a Whole-time Director designated as Director (Production), for a period of three years with effect from 1st February, 2024 up to 31st January, 2027 and including remuneration.	FOR	FOR	Appointment compliant with law. No governance concern identified.
16-03-2024	Oil & Natural Gas Corporation Limited	PBL	Management	Approval of Related Party Transaction(s) with respect to Area-1 Offshore Mozambique Project - AssetCo Structure.	FOR	FOR	Compliant with law. No concern identified.
16-03-2024	Oil & Natural Gas Corporation Limited	PBL	Management	Approval of Related Party Transaction(s) with respect to Area-1 Offshore Mozambique Project - Debt Service Undertaking.	FOR	FOR	Compliant with law. No concern identified.
19-03-2024	ITC Limited	PBL	Management	Appointment of Mr. Atul Singh (DIN: 00060943) as a Director of the Company, liable to retire by rotation, with effect from 2nd April, 2024 for a period of three years or till such earlier date upon withdrawal by the recommending Institution or to conform with the policy on retirement and as may be determined by the Board of Directors of the Company and / or by any applicable statutes, rules, regulations or guidelines.	FOR	FOR	Appointment compliant with law. No concern identified.
19-03-2024	ITC Limited	PBL	Management	Appointment of Ms. Pushpa Subrahmanyam (DIN: 01894076) as a Director and also as an Independent Director of the Company with effect from 2nd April, 2024 for a period of five years or till such earlier date to conform with the policy on retirement and as may be determined by any applicable statutes, rules, regulations or guidelines.	FOR	FOR	Appointment compliant with law. No concern identified.
27-03-2024	ICICI Bank Limited	CCM	Management	Scheme of Arrangement amongst ICICI Bank Limited and ICICI Securities Limited and their respective shareholders under Section 230 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Compliant with Law. No major governance concern identified

**FORM L-45 OFFICES AND OTHER INFORMATION**

As at : March 31, 2024

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

SI. No.	Information	Number	
1	No. of offices at the beginning of the year	139	
2	No. of branches approved during the year	9	
3	No. of branches opened during the year	Out of approvals of previous year	1
4		Out of approvals of this year	8
5	No. of branches closed during the year	0	
6	No of branches at the end of the year	150	
7	No. of branches approved but not opened	1	
8	No. of rural branches	1	
9	No. of urban branches	149	
10	No. of Directors:-		
	(a) Independent Director	3	
	(b) Executive Director	1	
	(c) Non-executive Director	12	
	(d) Women Director	4	
	(e) Whole time director	0	
11	No. of Employees		
	(a) On-roll:	24,300	
	(b) Off-roll:	191	
	(c) Total	24,491	
12	No. of Insurance Agents and Intermediaries		
	(a) Individual Agents,	28,172	
	(b) Corporate Agents-Banks	16	
	(c) Corporate Agents-Others	16	
	(d) Insurance Brokers	155	
	(e) Web Aggregators	10	
	(f) Insurance Marketing Firm	94	
	(g) Micro Agents	0	
	(h) Point of Sales persons (DIRECT)	103	
	(i) Other as allowed by IRDAI (To be specified)	0	

**Employees and Insurance Agents and Intermediaries -Movement**

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	24,303	26,249
Recruitments during the quarter	3,362	2,394
Attrition during the quarter	3,365	77
Number at the end of the quarter	24,300	28,566