



PNB MetLife India Insurance Company Limited

IRDAI PUBLIC DISCLOSURES
FOR THE YEAR ENDED MARCH 31, 2025

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001



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FORM L-1-A-RA

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001



REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	3,22,434	6,967	-	-	3,29,401	2,71,323	-	4,652	-	-	2,75,975	4,54,776	37,038	75,634	2,415	-	5,69,863	11,75,239
(b) Reinsurance ceded		(849)	-	-	-	(849)	(329)	-	(0)	-	-	(329)	(41,794)	-	-	(153)	-	(41,947)	(43,125)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		20,257	2,115	-	-	22,372	1,26,792	-	3,034	-	-	1,29,826	1,21,745	4,127	5,188	2,077	-	1,33,137	2,85,335
(b) Profit on sale/redemption of investments		1,12,853	1,161	-	-	1,14,014	13,848	-	34	-	-	13,882	1,436	-	1	-	-	1,437	1,29,334
(c) Loss on sale/ redemption of investments		(9,771)	(103)	-	-	(9,874)	(1,121)	-	-	-	-	(1,121)	(274)	-	-	-	-	(274)	(11,270)
(d) Transfer/Gain on revaluation/change in fair value *		(85,747)	(55)	-	-	(85,803)	-	-	-	-	-	-	825	(13)	-	-	-	812	(84,991)
(e) Amortisation of Premium / Discount on investments		10,833	95	-	-	10,928	774	-	15	-	-	788	1,982	223	42	36	-	2,283	14,000
Other Income																			
(a) Interest on policy loans		-	-	-	-	-	2,076	-	-	-	-	2,076	983	0	-	-	-	983	3,058
(b) Miscellaneous income		30	0	-	-	30	409	-	7	-	-	416	736	6	0	4	-	746	1,192
Contribution from Shareholders' A/c		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEO/WT/OtherKMPs		77	0	-	-	77	80	-	1	-	-	80	94	13	0	0	-	107	264
TOTAL (A)		3,70,116	10,180	-	-	3,80,296	4,13,851	-	7,742	-	-	4,21,593	5,40,508	41,394	80,866	4,379	-	6,67,148	14,69,037
Commission	L-5	14,075	30	-	-	14,105	28,813	-	87	-	-	28,900	31,968	1,386	27	40	-	33,420	76,425
Operating Expenses related to Insurance Business	L-6	42,758	46	-	-	42,803	42,486	-	375	-	-	42,861	55,484	7,487	146	122	-	63,240	1,48,903
Provision for doubtful debts		10	0	-	-	10	31	-	0	-	-	31	75	1	0	1	-	77	118
Bad debts written off		17	0	-	-	17	53	-	0	-	-	53	127	4	0	2	-	132	203
Provision for Tax		112	-	-	-	112	1,677	-	-	-	-	1,677	3,971	-	-	24	-	3,995	5,785
Provisions (other than taxation)																			
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		8,007	51	-	-	8,058	15	-	-	-	-	15	-	-	-	-	-	-	8,074
TOTAL (B)		64,979	127	-	-	65,106	73,076	-	462	-	-	73,537	91,625	8,877	173	189	-	1,00,864	2,39,507
Benefits Paid (Net)	L-7	1,94,807	3,686	-	-	1,98,493	2,16,221	-	2,703	-	-	2,18,925	1,40,954	3,749	2,816	1,533	-	1,49,052	5,66,469
Interim Bonuses Paid		-	-	-	-	-	511	-	3	-	-	514	-	-	-	-	-	-	514
Change in valuation of liability in respect of life policies																			
(a) Gross **		500	88.63	-	-	589	1,14,173	-	4,227	-	-	1,18,400	2,82,114	36,436	78,008	2,349	-	3,98,907	5,17,896
(b) Amount ceded in Reinsurance		170	-	-	-	170	308	-	-	-	-	308	(10,826)	-	-	89	-	(10,737)	(10,260)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		1,17,429	6,252.37	-	-	1,23,681	-	-	-	-	-	-	-	-	-	-	-	-	1,23,681
(e) Fund for Discontinued Policies		8,805	-	-	-	8,805	-	-	-	-	-	-	-	-	-	-	-	-	8,805
TOTAL (C)		3,21,710	10,027	-	-	3,31,738	3,31,213	-	6,934	-	-	3,38,147	4,12,241	40,185	80,824	3,971	-	5,37,222	12,07,106
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(16,573)	26	-	-	(16,547)	9,562	-	347	-	-	9,909	36,642	(7,668)	(131)	219	-	29,062	22,424
Amount transferred from Shareholders' Account (Non-technical Account)		17,718	83	-	-	17,801	-	-	-	-	-	-	-	7,668	131	-	-	7,800	25,601
AMOUNT AVAILABLE FOR APPROPRIATION		1,145	109	-	-	1,254	9,562	-	347	-	-	9,909	36,642	-	-	219	-	36,862	48,024
APPROPRIATIONS																			
Transfer to Shareholders' Account		-	109	-	-	109	9,564	-	85	-	-	9,649	36,642	-	-	219	-	36,862	46,620
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		1,145	-	-	-	1,145	(2)	-	262	-	-	260	-	-	-	-	-	-	1,405
TOTAL		1,145	109	-	-	1,254	9,562	-	347	-	-	9,909	36,642	-	-	219	-	36,862	48,024
Details of Total Surplus/(Deficit)																			
(a) Interim Bonuses Paid		-	-	-	-	-	511	-	3	-	-	514	-	-	-	-	-	-	514
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	86,077	-	765	-	-	86,842	-	-	-	-	-	-	86,842
(c) Surplus/(deficit) shown in the Revenue Account		(16,573)	26	-	-	(16,547)	9,562	-	347	-	-	9,909	36,642	(7,668)	(131)	219	-	29,062	22,424
(d) Total Surplus/(Deficit): [(a)+(b)-(c)]		(16,573)	26	-	-	(16,547)	96,151	-	1,115	-	-	97,265	36,642	(7,668)	(131)	219	-	29,062	1,09,780

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Components may not add up to the total due to rounding off

FORM L-1-A-RA

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001



REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	1,92,923	9,625	-	-	2,02,548	2,69,041	-	4,937	-	-	2,73,978	4,63,949	11,474	18,451	2,828	-	4,96,702	9,73,228
(b) Reinsurance ceded		(802)	-	-	-	(802)	(371)	-	(0)	-	-	(371)	(40,994)	-	-	(159)	-	(41,153)	(42,326)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		19,527	1,573	-	-	21,100	1,19,772	-	2,718	-	-	1,22,489	99,628	3,038	1,341	1,895	-	1,05,902	2,49,491
(b) Profit on sale/redemption of investments		85,395	1,091	-	-	86,486	24,260	-	10	-	-	24,270	6,773	25	4	8	-	6,810	1,17,566
(c) (Loss on sale/ redemption of investments)		(6,488)	(213)	-	-	(6,701)	(11)	-	-	-	-	(11)	(260)	-	(10)	-	-	(271)	(6,983)
(d) Transfer/Gain on revaluation/change in fair value *		1,51,773	2,086	-	-	1,53,860	-	-	-	-	-	-	(2,627)	(24)	-	-	-	(2,651)	1,51,208
(e) Amortisation of Premium / Discount on investments		10,103	159	-	-	10,262	402	-	7	-	-	409	2,057	107	136	28	-	2,328	13,000
Other Income																			
(a) Interest on policy loans		-	-	-	-	-	1,715	-	-	-	-	1,715	732	-	-	-	-	732	2,447
(b) Miscellaneous income		30	0	-	-	30	210	-	5	-	-	215	333	1	-	2	-	337	581
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEO/WT/OtherKMPs		106	-	-	-	106	221	-	4	-	-	225	262	6	0	1	-	268	600
TOTAL (A)		4,52,568	14,321	-	-	4,66,889	4,15,240	-	7,680	-	-	4,22,919	5,29,852	14,626	19,922	4,603	-	5,69,003	14,58,812
Commission	L-5	9,448	4	-	-	9,452	28,765	-	131	-	-	28,896	28,902	402	13	48	-	29,364	67,712
Operating Expenses related to Insurance Business	L-6	26,209	52	-	-	26,260	51,716	-	842	-	-	52,558	68,805	1,449	82	140	-	70,477	1,49,294
Provision for doubtful debts		25	1	-	-	25	218	-	0	-	-	218	147	1	0	3	-	151	394
Bad debts written off		9	0	-	-	9	38	-	0	-	-	38	75	0	-	1	-	77	123
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	1,912	-	-	63	-	1,975	1,975
Provisions (other than taxation)																			
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		6,381	42	-	-	6,423	6	-	-	-	-	6	-	-	-	-	-	-	6,430
TOTAL (B)		42,072	98	-	-	42,170	80,742	-	973	-	-	81,715	99,841	1,852	95	255	-	1,02,043	2,25,929
Benefits Paid (Net)	L-7	1,81,761	6,720	-	-	1,88,480	1,30,675	-	1,870	-	-	1,32,544	1,26,956	2,711	3,314	1,138	-	1,34,119	4,55,144
Interim Bonuses Paid		-	-	-	-	-	254	-	6	-	-	261	-	-	-	-	-	-	261
Change in valuation of liability in respect of life policies																			
(a) Gross "		(1,246)	13	-	-	(1,233)	2,04,164	-	4,760	-	-	2,08,924	2,78,293	11,453	16,545	2,705	-	3,08,996	5,16,686
(b) Amount ceded in Reinsurance		312	-	-	-	312	119	-	-	-	-	119	9,928	-	-	16	-	9,944	10,375
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		2,27,159	7,432	-	-	2,34,591	-	-	-	-	-	-	-	-	-	-	-	-	2,34,591
(e) Fund for Discontinued Policies		5,381	-	-	-	5,381	-	-	-	-	-	-	-	-	-	-	-	-	5,381
TOTAL (C)		4,13,366	14,164	-	-	4,27,530	3,35,213	-	6,636	-	-	3,41,848	4,15,178	14,163	19,859	3,859	-	4,53,059	12,22,438
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(2,869)	59	-	-	(2,811)	(716)	-	71	-	-	(645)	14,834	(1,389)	(32)	489	-	13,901	10,446
Amount transferred from Shareholders' Account (Non-technical Account)		2,869	-	-	-	2,869	-	-	-	-	-	-	-	1,389	32	-	-	1,421	4,291
AMOUNT AVAILABLE FOR APPROPRIATION		(0)	59	-	-	59	(716)	-	71	-	-	(645)	14,834	0	0	489	-	15,322	14,736
APPROPRIATIONS																			
Transfer to Shareholders' Account		(0)	59	-	-	59	8,324	-	64	-	-	8,388	14,834	0	0	489	-	15,322	23,769
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	(9,040)	-	7	-	-	(9,033)	-	-	-	-	-	-	(9,033)
TOTAL		(0)	59	-	-	59	(716)	-	71	-	-	(645)	14,834	0	0	489	-	15,322	14,736
Details of Total Surplus/(Deficit)																			
(a) Interim Bonuses Paid		-	-	-	-	-	254	-	6	-	-	261	-	-	-	-	-	-	261
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	74,919	-	576	-	-	75,495	-	-	-	-	-	-	75,495
(c) Surplus shown in the Revenue Account		(2,869)	59	-	-	(2,811)	(716)	-	71	-	-	(645)	14,834	(1,389)	(32)	489	-	13,901	10,446
(d) Total Surplus/(Deficit): [(a)-(b)+(c)]		(2,869)	59	-	-	(2,811)	74,458	-	654	-	-	75,112	14,834	(1,389)	(32)	489	-	13,901	86,202

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Components may not add up to the total due to rounding off

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2025

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	1,17,552	1,566	-	-	1,19,118	84,899	-	1,176	-	-	86,075	1,47,424	18,474	17,798	650	-	1,84,346	3,89,539
(b) Reinsurance ceded		(224)	-	-	-	(224)	(76)	-	(0)	-	-	(76)	(16,818)	-	-	(38)	-	(16,856)	(17,156)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		4,760	541	-	-	5,301	31,766	-	786	-	-	32,552	32,249	1,233	1,742	536	-	35,760	73,613
(b) Profit on sale/redemption of investments		22,127	274	-	-	22,401	2,972	-	0	-	-	2,972	561	-	0	-	-	561	25,935
(c) Loss on sale/ redemption of investments		(5,742)	(38)	-	-	(5,780)	(927)	-	-	-	-	(927)	(241)	-	-	-	-	(241)	(6,949)
(d) Transfer/Gain on revaluation/change in fair value *		(77,729)	(128)	-	-	(77,858)	-	-	-	-	-	-	(258)	(16)	-	-	-	(274)	(78,132)
(e) Amortisation of Premium / Discount on investments		2,835	21	-	-	2,856	400	-	4	-	-	403	477	101	2	6	-	586	3,846
Other Income																			
(a) Interest on policy loans		-	-	-	-	-	554	-	-	-	-	554	271	0	-	-	-	271	824
(b) Miscellaneous income		7	0	-	-	7	71	-	1	-	-	72	132	2	0	1	-	135	214
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEO/WTDOtherKMPs		24	0	-	-	24	16	-	(0)	-	-	15	20	6	0	0	-	26	65
TOTAL (A)		63,609	2,236	-	-	65,845	1,19,674	-	1,966	-	-	1,21,640	1,63,817	19,800	19,543	1,155	-	2,04,314	3,91,799
Commission	L-5	5,836	22	-	-	5,858	8,467	-	14	-	-	8,481	9,470	663	9	10	-	10,151	24,490
Operating Expenses related to Insurance Business	L-6	14,792	26	-	-	14,817	10,157	-	39	-	-	10,196	14,110	3,490	33	31	-	17,665	42,677
Provision for doubtful debts		10	1	-	-	11	1	-	0	-	-	1	27	(0)	0	1	-	28	40
Bad debts written off		5	0	-	-	5	15	-	0	-	-	15	36	1	0	1	-	37	58
Provision for Tax		(49)	-	-	-	(49)	1,677	-	-	-	-	1,677	297	-	-	14	-	311	1,940
Provisions (other than taxation)																			
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		2,483	12	-	-	2,495	4	-	-	-	-	4	-	-	-	-	-	-	2,500
TOTAL (B)		23,077	61	-	-	23,138	20,322	-	53	-	-	20,374	23,940	4,153	42	57	-	28,192	71,704
Benefits Paid (Net)	L-7	44,084	1,092	-	-	45,176	67,379	-	631	-	-	68,011	40,868	1,077	736	433	-	43,114	1,56,300
Interim Bonuses Paid		-	-	-	-	-	51	-	(0)	-	-	51	-	-	-	-	-	-	51
Change in valuation of liability in respect of life policies																			
(a) Gross **		1,246	88	-	-	1,334	19,726	-	1,647	-	-	21,373	1,01,233	19,355	19,424	498	-	1,40,510	1,63,217
(b) Amount ceded in Reinsurance		28	-	-	-	28	290	-	-	-	-	290	(14,933)	(20)	-	14	-	(14,939)	(14,622)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		343	1,083	-	-	1,426	-	-	-	-	-	-	-	-	-	-	-	-	1,426
(e) Fund for Discontinued Policies		3,735	-	-	-	3,735	-	-	-	-	-	-	-	-	-	-	-	-	3,735
TOTAL (C)		49,435	2,263	-	-	51,699	87,446	-	2,279	-	-	89,725	1,27,167	20,412	20,160	945	-	1,68,685	3,10,108
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(8,904)	(88)	-	-	(8,991)	11,906	-	(365)	-	-	11,541	12,709	(4,766)	(659)	153	-	7,437	9,987
Amount transferred from Shareholders' Account (Non-technical Account)		8,788	83	-	-	8,871	-	-	-	-	-	-	-	4,768	131	-	-	4,899	13,771
AMOUNT AVAILABLE FOR APPROPRIATION		(116)	(5)	-	-	(121)	11,906	-	(365)	-	-	11,541	12,709	2	(528)	153	-	12,336	23,758
APPROPRIATIONS																			
Transfer to Shareholders' Account		-	(5)	-	-	(5)	9,564	-	85	-	-	9,649	12,709	-	(528)	153	-	12,335	21,978
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		(116)	-	-	-	(116)	2,341	-	(451)	-	-	1,890	-	-	-	-	-	-	1,774
TOTAL		(116)	(5)	-	-	(121)	11,905	-	(366)	-	-	11,539	12,709	-	(528)	153	-	12,335	23,753
Details of Total Surplus/(Deficit)																			
(a) Interim Bonuses Paid		-	-	-	-	-	51	-	1	-	-	52	-	-	-	-	-	-	52
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	86,077	-	765	-	-	86,842	-	-	-	-	-	-	86,842
(c) Surplus shown in the Revenue Account		(8,904)	(88)	-	-	(8,992)	11,905	-	(366)	-	-	11,539	12,709	(4,767)	(659)	153	-	7,436	9,983
(d) Total Surplus/(Deficit): (a)+(b)+(c)		(8,904)	(88)	-	-	(8,992)	98,034	-	400	-	-	98,433	12,709	(4,767)	(659)	153	-	7,436	96,877

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Components may not add up to the total due to rounding off

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2024

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	81,067	5,603	-	-	86,670	86,582	-	1,514	-	-	88,096	1,49,940	5,834	6,967	732	-	1,63,473	3,38,239
(b) Reinsurance ceded		(182)	-	-	-	(182)	(100)	-	(0)	-	-	(100)	(14,406)	-	-	(39)	-	(14,445)	(14,727)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		4,845	423	-	-	5,268	30,709	-	725	-	-	31,433	27,249	816	451	490	-	29,006	65,707
(b) Profit on sale/redemption of investments		38,049	308	-	-	38,357	9,146	-	(0)	-	-	9,146	3,203	(0)	0	8	-	3,211	50,714
(c) (Loss on sale/ redemption of investments)		(749)	(6)	-	-	(755)	(0)	-	-	-	-	(0)	(18)	-	(8)	-	-	(27)	(782)
(d) Transfer/Gain on revaluation/change in fair value *		11,630	514	-	-	12,145	-	-	-	-	-	-	(236)	(0)	-	-	-	(236)	11,908
(e) Amortisation of Premium / Discount on investments		2,673	39	-	-	2,712	31	-	(1)	-	-	30	632	30	29	6	-	697	3,440
Other Income																			
(a) Interest on policy loans		-	-	-	-	-	465	-	-	-	-	465	203	-	-	-	-	203	668
(b) Miscellaneous income		12	0	-	-	12	113	-	2	-	-	115	172	1	-	1	-	175	301
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEO/MTD/OtherKMPs		24	-	-	-	24	28	-	3	-	-	30	13	3	(1)	1	-	15	70
TOTAL (A)		1,37,370	6,881	-	-	1,44,251	1,26,974	-	2,242	-	-	1,29,216	1,66,751	6,683	7,438	1,199	-	1,82,071	4,55,538
Commission	L-5	3,769	(9)	-	-	3,760	11,882	-	48	-	-	11,930	9,012	181	1	11	-	9,204	24,894
Operating Expenses related to Insurance Business	L-6	9,496	20	-	-	9,515	14,404	-	618	-	-	15,022	15,278	869	(49)	41	-	16,140	40,676
Provision for doubtful debts		(7)	1	-	-	(7)	(29)	-	(1)	-	-	(30)	(92)	(0)	(1)	(1)	-	(94)	(131)
Bad debts written off		4	0	-	-	4	19	-	0	-	-	19	31	0	-	0	-	32	54
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	1,912	-	-	63	-	1,975	1,975
Provisions (other than taxation)																			
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		2,127	11	-	-	2,138	1	-	-	-	-	1	-	-	-	-	-	-	2,140
TOTAL (B)		15,389	22	-	-	15,411	26,276	-	665	-	-	26,941	26,141	1,050	(49)	114	-	27,256	69,609
Benefits Paid (Net)	L-7	60,686	3,782	-	-	64,467	55,957	-	621	-	-	56,577	40,375	822	2,017	259	-	43,473	1,64,518
Interim Bonuses Paid		-	-	-	-	-	45	-	1	-	-	47	-	-	-	-	-	-	47
Change in valuation of liability in respect of life policies																			
(a) Gross **		1,114	13	-	-	1,127	35,166	-	1,753	-	-	36,919	81,992	5,752	5,695	669	-	94,108	1,32,153
(b) Amount ceded in Reinsurance		(37)	-	-	-	(37)	95	-	-	-	-	95	9,622	-	-	(15)	-	9,607	9,665
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		58,883	3,064	-	-	61,947	-	-	-	-	-	-	-	-	-	-	-	-	61,947
(e) Fund for Discontinued Policies		4,574	-	-	-	4,574	-	-	-	-	-	-	-	-	-	-	-	-	4,574
TOTAL (C)		1,25,219	6,858	-	-	1,32,077	91,264	-	2,375	-	-	93,638	1,31,990	6,573	7,712	913	-	1,47,188	3,72,904
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(3,238)	1	-	-	(3,237)	9,433	-	(798)	-	-	8,636	8,621	(940)	(225)	172	-	7,627	13,026
Amount transferred from Shareholders' Account (Non-technical Account)		2,869	-	-	-	2,869	-	-	-	-	-	-	-	940	32	-	-	-	972
AMOUNT AVAILABLE FOR APPROPRIATION		(368)	1	-	-	(368)	9,433	-	(798)	-	-	8,636	8,621	(0)	(193)	172	-	8,599	16,867
APPROPRIATIONS																			
Transfer to Shareholders' Account		(368)	1	-	-	(367)	8,324	-	64	-	-	8,388	8,621	0	(193)	173	-	8,600	16,621
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	1,109	-	(862)	-	-	247	-	-	-	-	-	-	247
TOTAL		(368)	1	-	-	(367)	9,433	-	(798)	-	-	8,635	8,621	0	(193)	173	-	8,600	16,868
Details of Total Surplus/(Deficit)																			
(a) Interim Bonuses Paid		-	-	-	-	-	45	-	1	-	-	47	-	-	-	-	-	-	47
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	74,919	-	576	-	-	75,495	-	-	-	-	-	-	75,495
(c) Surplus shown in the Revenue Account		(3,237)	1	-	-	(3,237)	9,433	-	(798)	-	-	8,635	8,621	(940)	(225)	173	-	7,628	13,027
(d) Total Surplus/(Deficit): [(a)+(b)-(c)]		(3,237)	1	-	-	(3,237)	84,398	-	(220)	-	-	84,178	8,621	(940)	(225)	173	-	7,628	88,569

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus


Components may not add up to the total due to rounding off

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025
Shareholders' Account (Non-technical Account)
(Amount in Rs. Lakhs)

Particulars	Schedule	FOR THE QUARTER ENDED MARCH 31, 2025	UPTO THE QUARTER ENDED MARCH 31, 2025	FOR THE QUARTER ENDED MARCH 31, 2024	UPTO THE QUARTER ENDED MARCH 31, 2024
Amounts transferred from the Policyholders Account (Technical Account)		21,979	46,620	16,621	23,769
Income From Investments				-	
(a) Interest, Dividends & Rent – Gross		4,056	15,561	3,494	13,618
(b) Profit on sale/redemption of investments		23	95	286	759
(c) (Loss on sale/ redemption of investments)		(44)	(44)	-	-
(d) Amortisation of Premium / Discount on Investments		125	445	109	353
Other Income		-	-	-	-
TOTAL (A)		26,138	62,676	20,510	38,499
Expense other than those directly related to the insurance business		245	807	572	1,323
Contribution to the Policyholder's Account					
(a) Towards Excess Expenses of Management		-	-	-	-
(b) Towards remuneration of MD/CEO/CTD/OtherKMPs		64	264	70	600
Interest on subordinated debt		792	3,239	810	3,257
Expenses towards CSR activities		8	230	17	111
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		13,770	25,601	3,842	4,291
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
TOTAL (B)		14,880	30,142	5,310	9,581
Profit/ (Loss) before tax		11,259	32,535	15,200	28,918
Provision for Taxation		(17)	-	812	1,353
Profit / (Loss) after tax		11,276	32,535	14,389	27,566
APPROPRIATIONS					
(a) Balance at the beginning of the year		(7,127)	(28,386)	(42,775)	(55,952)
(b) Interim dividends paid during the year		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to reserves/ other accounts		-	-	-	-
Profit/(Loss) carried forward to Balance Sheet		4,149	4,149	(28,386)	(28,386)

Components may not add up to the total due to rounding off

FORM L-3-A-BS			
Name of the Insurer: PNB MetLife India Insurance Company Limited Registration No. and Date of Registration with the IRDAI:117, August 6, 2001			
<div>  </div>			
BALANCE SHEET AS AT MARCH 31, 2025			
(Amount in Rs. Lakhs)			
Particulars	Schedule	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
SHARE CAPITAL	L-8,L-9	2,01,288	2,01,288
RESERVES AND SURPLUS	L-10	4,805	670
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(190)	-
Sub-Total		2,05,904	2,01,958
BORROWINGS	L-11	40,000	40,000
POLICYHOLDERS' FUNDS:			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		54,788	54,024
POLICY LIABILITIES		39,16,266	34,08,628
FUNDS FOR DISCONTINUED POLICIES			
- Discontinued on account of non- payment of premium		1,32,981	1,24,175
- Others		-	-
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES		10,78,863	9,55,184
Sub-Total		51,82,898	45,42,011
FUNDS FOR FUTURE APPROPRIATIONS			
Linked		1,145	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		74,619	74,359
DEFERRED TAX LIABILITIES (Net)		-	-
TOTAL		55,04,565	48,58,328
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	2,33,629	1,97,792
Policyholders'	L-13	39,73,876	34,94,242
Assets held to cover Linked liabilities	L-14	12,11,844	10,79,358
LOANS	L-15	35,887	28,886
FIXED ASSETS	L-16	12,059	11,404
DEFERRED TAX ASSETS (Net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	L-17	22,888	21,732
Advances and Other Assets	L-18	1,69,517	1,53,625
Sub-Total (A)		1,92,405	1,75,357
CURRENT LIABILITIES	L-19	1,41,575	1,44,821
PROVISIONS	L-20	13,561	12,276
Sub-Total (B)		1,55,135	1,57,097
NET CURRENT ASSETS (C) = (A – B)		37,270	18,260
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		-	28,386
DEBIT BALANCE OF REVENUE ACCOUNT (Policyholders' Account)		-	-
TOTAL		55,04,565	48,58,328

CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)			
Particulars		AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
Partly paid-up investments		-	-
Claims, other than against policies, not acknowledged as debts by the company		32	175
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		29	29
Statutory demands/ liabilities in dispute, not provided for		1,506	1,506
Reinsurance obligations to the extent not provided for in accounts		-	-
Others (Claims under policies not acknowledged as debts)		14,364	13,084
Unclaimed amount of policyholders transferred to Senior Citizens' Welfare Fund		-	-
TOTAL		15,931	14,794

Components may not add up to the total due to rounding off

Name of the Insurer: PNB MetLife India Insurance Company Limited
FORM L-4-PREMIUM SCHEDULE
PREMIUM



(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED MARCH 31, 2025	UPTO THE QUARTER ENDED MARCH 31, 2025	FOR THE QUARTER ENDED MARCH 31, 2024	UPTO THE QUARTER ENDED MARCH 31, 2024
First year premiums	76,940	2,37,683	85,886	2,41,318
Renewal Premiums	2,50,164	7,05,735	2,20,015	6,32,228
Single Premiums	62,435	2,31,821	32,338	99,682
TOTAL PREMIUM	3,89,539	11,75,239	3,38,239	9,73,228
Premium Income from business written:				
In India	3,89,539	11,75,239	3,38,239	9,73,228
Outside India	-	-	-	-

FORM L-5 - COMMISSION SCHEDULE
COMMISSION EXPENSES



(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED MARCH 31, 2025	UPTO THE QUARTER ENDED MARCH 31, 2025	FOR THE QUARTER ENDED MARCH 31, 2024	UPTO THE QUARTER ENDED MARCH 31, 2024
Commission paid				
Direct - First year premiums	9,188	30,707	12,720	37,173
- Renewal premiums	6,918	20,002	6,111	17,474
- Single premiums	1,493	5,143	898	2,929
Gross Commission	17,600	55,853	19,729	57,576
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	17,600	55,853	19,729	57,576
Rewards and Remuneration to Agents,brokers and other intermediaries	6,890	20,572	5,165	10,136
Total	24,490	76,425	24,894	67,712
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):				
Individual agents	2,880	10,656	4,430	10,639
Corporate Agents -Others	16,647	52,749	16,607	48,634
Brokers	4,551	11,380	3,174	6,368
Micro Agents	-	-	-	-
Direct Business - Online*	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	(0)	7	1	13
IMF	411	1,631	681	2,057
POS	0	1	1	1
Commission and Rewards on (Excluding Reinsurance) Business written :				
In India	24,490	76,425	24,894	67,712
Outside India	-	-	-	-

*Commission on Business procured through Company website

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Amount in Rs. Lakhs)

Sr.No	Particulars	FOR THE QUARTER ENDED MARCH 31, 2025	UPTO THE QUARTER ENDED MARCH 31, 2025	FOR THE QUARTER ENDED MARCH 31, 2024	UPTO THE QUARTER ENDED MARCH 31, 2024
1	Employees' remuneration & welfare benefits	28,644	1,02,824	23,178	93,660
2	Travel, conveyance and vehicle running expenses	475	1,918	839	2,596
3	Training expenses	1,006	2,386	694	2,998
4	Rents, rates & taxes	858	3,385	773	3,014
5	Repairs	169	510	126	397
6	Printing & stationery	255	749	269	902
7	Communication expenses	303	1,179	289	1,157
8	Legal & professional charges	911	2,665	664	1,881
9	Medical fees	210	867	278	1,156
10	Auditors' fees, expenses etc				
	a) as auditor	24	95	19	86
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity				
	(i) Certification Fees	0	4	0	1
11	Advertisement and publicity	2,011	4,357	3,795	7,919
12	Interest & Bank Charges	140	754	249	904
13	Depreciation	782	2,811	1,736	5,568
14	Brand/Trade Mark usage fee/charges	714	939	56	224
15	Business Development, Sales promotion & Sales conference	642	2,435	714	5,375
16	Stamp duty on policies	933	2,946	1,146	3,591
17	Information technology expenses	3,227	12,028	3,073	9,734
18	Goods and Services Tax (GST)	13	(172)	887	1,143
19	Others				
	Office expenses	235	1,482	405	1,627
	Others	1,124	4,740	1,484	5,360
	TOTAL	42,677	1,48,903	40,676	1,49,294
	In India	42,677	1,48,903	40,676	1,49,294
	Outside India	-	-	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-7-BENEFITS PAID SCHEDULE
BENEFITS PAID [NET]

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED MARCH 31, 2025	UPTO THE QUARTER ENDED MARCH 31, 2025	FOR THE QUARTER ENDED MARCH 31, 2024	UPTO THE QUARTER ENDED MARCH 31, 2024
1. Insurance Claims				
(a) Claims by Death	23,330	98,837	21,025	91,779
(b) Claims by Maturity	51,959	1,66,611	52,249	97,807
(c) Annuities/Pension payment	1,817	6,963	3,039	6,903
(d) Periodical Benefit	25,952	79,797	20,692	63,948
(e) Health	143	531	78	695
(f) Surrenders	60,486	2,48,595	73,306	2,25,217
(g) Others	-	-	-	-
Benefits Paid (Gross)				
In India	1,63,687	6,01,334	1,70,389	4,86,349
Outside India	-	-	-	-
2. (Amount ceded in reinsurance):				
(a) Claims by Death	(7,344)	(34,741)	(5,859)	(30,968)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(41)	(123)	(11)	(237)
(f) Surrenders	-	-	-	-
3. Amount accepted in reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders	-	-	-	-
Benefits Paid (Net)				
In India	1,56,301	5,66,469	1,64,519	4,55,144
Outside India	-	-	-	-
TOTAL	1,56,301	5,66,469	1,64,519	4,55,144

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

(Amount in Rs. Lakhs)

Particulars	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
Authorised Capital		
3,000,000,000 (Previous year - 3,000,000,000) equity shares of Rs 10/- each	3,00,000	3,00,000
Preference Shares of Rs..... each	-	-
Issued Capital		
2,012,884,283 (Previous year - 2,012,884,283) equity shares of Rs 10/- each	2,01,288	2,01,288
Preference Shares of Rs..... each	-	-
Subscribed Capital		
2,012,884,283 (Previous year - 2,012,884,283) equity shares of Rs 10/- each	2,01,288	2,01,288
Preference Shares of Rs..... each	-	-
Called-up Capital		
2,012,884,283 (Previous year - 2,012,884,283) equity shares of Rs 10/- each	2,01,288	2,01,288
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on	-	-
Underwriting or subscription of shares	-	-
Preference Shares of Rs..... each	-	-
TOTAL	2,01,288	2,01,288

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
PATTERN OF SHAREHOLDING

Shareholder	AS AT MARCH 31, 2025		AS AT MARCH 31, 2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian	60,38,65,285	30.00%	60,38,65,285	30.00%
Foreign**	98,46,13,298	48.92%	94,35,02,187	46.87%
Investors				
Indian *	42,44,05,700	21.08%	42,44,05,700	21.08%
Foreign (through indirect FDI)	-	0.00%	4,11,11,111	2.04%
Others	-	-	-	-
TOTAL	2,01,28,84,283	100.00%	2,01,28,84,283	100.00%

*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited, who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank and the Court has ordered for the maintaining of status quo.

** Includes two shares (one share each) held by two group companies of the foreign promoter, which are owned and controlled by the foreign promoter.

DETAILS OF EQUITY HOLDING OF INSURERS



PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF PNB METIFE INDIA INSURANCE COMPANY LTD AS AT QUARTER ENDED MARCH 31, 2025

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:								
(i)	Punjab National Bank	1	60,38,65,285	30.00	60,387	-	-	-	-
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:								
(i)	MetLife International Holdings LLC	1	98,46,13,296	48.92	98,461	-	-	-	-
iii)	Foreign Owned and Controlled Companies:								
(i)	MetLife Global Operations Support Center Private Limited	1	1	0.00	0	-	-	-	-
(ii)	MetLife Services East Private Limited	1	1	0.00	0	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders		-	-	-	-	-	-	-
1.1)	Institutions		-	-	-	-	-	-	-
i)	Mutual Funds		-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors		-	-	-	-	-	-	-
iii)	Financial Institutions/Banks		-	-	-	-	-	-	-
-	Jammu & Kashmir Bank	1	6,10,78,078	3.03	6,108	-	-	-	-
iv)	Insurance Companies		-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter		-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter		-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund		-	-	-	-	-	-	-
viii)	Alternative Investment Fund		-	-	-	-	-	-	-
ix)	Any other (Please specify)		-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-
1.3)	Non-Institutions		-	-	-	-	-	-	-
i)	Individual share capital upto Rs. 2 Lacs		-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs		-	-	-	-	-	-	-
iii)	NBFCs registered with RBI		-	-	-	-	-	-	-
iv)	Others:		-	-	-	-	-	-	-
-	Trusts		-	-	-	-	-	-	-
-	Non Resident Indian		-	-	-	-	-	-	-
-	Clearing Members		-	-	-	-	-	-	-
-	Non Resident Indian Non Repatriable		-	-	-	-	-	-	-
-	Bodies Corporate		-	-	-	-	-	-	-
-	M Pallorji and Company Pvt. Ltd.	1	20,08,35,377	9.98	20,084	-	-	-	-
-	Manimaya Holdings Pvt. Ltd.	1	17,00,000	0.08	170	17,00,000	100.00	-	-
-	IGE (India) Pvt. Ltd.		-	-	-	-	-	-	-
-	Elpro International Limited	1	1,63,87,424	0.81	1,639	-	-	-	-
-	IEPF		-	-	-	-	-	-	-
v)	Any other (Please Specify)		-	-	-	-	-	-	-
B.2	Non Public Shareholders		-	-	-	-	-	-	-
2.1)	Custodian/DR Holder		-	-	-	-	-	-	-
2.2)	Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
Total		9	2,01,28,84,283	100.00	2,01,288	17,00,000	0.08	-	-

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Punjab National Bank



(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	0.00	-	-
ii)	Bodies Corporate:	-	-	-	-	-	0.00	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	0.00	-	-
iv)	Central Government/ State Government(s) / President of India	1	8,05,41,25,685	70.0789	1,61,083		0.00	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	0.00	-	-
vi)	Any other (Please specify)	-	-	-	-	-	0.00	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	0.00	-	-
ii)	Bodies Corporate:	-	-	-	-	-	0.00	-	-
iii)	Any other (Please specify)	-	-	-	-	-	0.00	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	37	54,18,35,125	4.7145	10,837	1,25,20,000	2.31	-	-
ii.a)	Foreign Portfolio Investors - Category I	525	63,39,70,691	5.5162	12,679	-	0.00	-	-
ii.b)	Foreign Portfolio Investors - Category II	22	2,16,04,609	0.1880	432	-	0.00	-	-
iii)	Financial Institutions/Banks	17	45,79,469	0.0398	92	-	0.00	-	-
iv)	Insurance Companies	20	1,13,87,94,593	9.9086	22,776	-	0.00	-	-
v)	FII belonging to Foreign promoter	-	-	-	-	-	0.00	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	0.00	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	0.00	-	-
viii)	Alternative Investment Fund	5	8,75,575	0.0076	18	3,156	0.36	-	-
ix)	Any other (Please specify)	-	-	-	-	-	0.00	-	-
	- Other-Foreign Fin Inst/Bank	1	115	0.0000	0	-	0.00	-	-
	- Other-QIB	-	-	-	-	-	0.00	-	-
1.2)	Central Government/ State Government(s)/ President of India	5	3,65,310	0.0032	7	-	0.00	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	26,13,373	89,71,02,593	7.8057	17,942	11,79,84,249	13.15	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	309	8,59,69,461	0.7480	1,719	3,82,49,948	44.49	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	0.00	-	-
iv)	Others:								
	- Trusts	53	7,95,087	0.0069	16	57,773	7.27	-	-
	- Non Resident Indian	6,824	93,75,906	0.0816	188	1,64,044	1.75	-	-
	- OTHER - Clearing Member/House - Ind	17	1,44,118	0.0013	3	21,700	15.06	-	-
	- OTHER - Clearing Member/House - Corp	20	1,13,826	0.0010	2	-	0.00	-	-
	- Non Resident Indian Non Repatriable	6,661	1,62,82,368	0.1417	326	48,189	0.30	-	-
	- Bodies Corporate	3,399	5,68,77,549	0.4949	1,138	1,91,00,098	33.58	-	-
	- IEPF	-	-	-	-	-	0.00	-	-
	- Any other (Please Specify)	-	-	-	-	-	0.00	-	-
	- Foreign Body Corporate	1	4,715	0.0000	0	-	0.00	-	-
	- Resident Individuals HUF	22,342	3,00,42,343	0.2614	601	99,34,936	33.07	-	-
	Other Foreign Institution	28	16,100	0.0001	0	-	0.00	-	-
	Foreign Nationals	2	720	0.0000	0	-	0.00	-	-
	Unclaimed Suspense/Escrow A/c	1	66,690	0.0006	1	-	0.00	-	-
	Other Financial Institutions	2	620	0.0000	0	-	0.00	-	-
	Provident Funds/ Pension Fund	-	-	-	-	-	0.00	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	0.00	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	0.00	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	0.00	-	-
Total		26,53,665	11,49,29,43,268	100.00	2,29,859	19,80,84,093	1.72	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE
RESERVES AND SURPLUS



(Amount in Rs. Lakhs)

Sr. No.	Particulars	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	Revaluation Reserve	670	682
	Less: Depreciation charged on revaluation reserve	13	12
	Closing Balance	656	670
5	General Reserves	-	-
	Less: Amount utilized for Buy-back of shares	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves	-	-
8	Balance of profit in Profit and Loss Account	4,149	-
	Total	4,805	670

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-11-BORROWINGS SCHEDULE
BORROWINGS



(Amount in Rs. Lakhs)			
Sr. No.	Particulars	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
1	In the form of Debentures/ Bonds	40,000	40,000
2	From Banks	-	-
3	From Financial Institutions	-	-
4	Others	-	-
	TOTAL	40,000	40,000

DISCLOSURE FOR SECURED BORROWINGS

(Amount in Rs. Lakhs)				
Sr. No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
INVESTMENTS-SHAREHOLDERS'



(Amount in Rs. Lakhs)

Sr. No.	Particulars	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	63,390	62,884
2	Other Approved Securities	92,625	75,944
3	Other Investments		
	(a) Shares		
	(aa) Equity	1,091	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	30,780	22,425
	(e) Other Securities (Infrastructure Investment Fund)	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in infrastructure and social sector	31,814	32,694
5	Other than Approved Investments	1,559	899
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	401	502
2	Other Approved Securities	1,508	501
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	5,472	-
	(e) Other Securities - CP/CBLO/Bank Deposits	2,939	1,341
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	2,050	602
5	Other than Approved Investments	-	-
	TOTAL	2,33,629	1,97,792

The market value of the above total investment is ₹ 2,39,164 Lakhs (As at March 31, 2024 ₹ 1,97,643 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS'**

(Amount in Rs. Lakhs)

Sr. No.	Particulars	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	16,91,453	14,79,808
2	Other Approved Securities	6,74,159	6,07,640
3	Other Investments		
	(a) Shares		
	(aa) Equity	1,73,076	1,37,888
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	5,37,433	4,61,258
	(e) Other Securities (Infrastructure Investment Fund)	5,648	501
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	18,890	18,890
4	Investments in Infrastructure and Social Sector	7,49,310	6,40,597
5	Other than Approved Investments	15,371	29,689
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	7,295	2,617
2	Other Approved Securities	6,336	4,090
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	29,996	24,803
	(e) Other securities - Other securities - CP/Bank Deposits/CBLO	45,182	41,245
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	9,780	9,780
4	Investments in Infrastructure and Social Sector	9,947	35,435
5	Other than approved investments-Debenture / Bonds	-	-
	TOTAL	39,73,876	34,94,242

The Market Value of the above total investment is ₹ 41,10,406 Lakhs (As at March 31, 2024 ₹ 35,47,188 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES



(Amount in Rs. Lakhs)

Sr.No	Particulars	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	74,021	76,248
2	Other Approved Securities	2,130	9,575
3	Other Investments		
	(a) Shares		
	(aa) Equity	6,62,102	5,94,743
	(bb) Preference	-	-
	(b) Mutual Funds	46,785	49,161
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	15,746	24,126
	(e) Other Securities-Bank Deposits	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,44,308	1,18,870
5	Other than Approved Investments	64,387	43,945
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	92,133	87,970
2	Other Approved Securities	504	24
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	3,537	704
	(e) Other Securities - CP/CBLO/Bank Deposits	86,938	56,453
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector (including Housing)	-	-
5	Other than Approved Investments	-	-
6	Other net current assets	19,253	17,540
	TOTAL	12,11,844	10,79,358

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-25	As at 31-Mar-24	As at 31-Mar-25	As at 31-Mar-24
Long Term Investments:								
Book Value	2,19,309	1,94,846	36,79,260	32,13,734	1,47,689	1,48,213	40,46,258	35,56,794
Market Value	2,24,810	1,94,691	38,14,723	32,65,426	1,49,297	1,48,550	41,88,830	36,08,666
Short Term Investments:								
Book Value	12,369	2,945	1,07,432	1,16,866	2,02,406	1,62,690	3,22,207	2,82,501
Market Value	12,404	2,951	1,08,696	1,18,153	2,02,365	1,62,693	3,23,465	2,83,797

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments as specified

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-15-LOANS SCHEDULE
LOANS**

(Amount in Rs. Lakhs)

Sr.No	Particulars	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
1	SECURITY-WISE CLASSIFICATION		
	<i>Secured</i>		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	35,887	28,886
	(d) Others (to be specified)	-	-
	<i>Unsecured</i>	-	-
	TOTAL	35,887	28,886
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	35,887	28,886
	(f) Others	-	-
	TOTAL	35,887	28,886
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	35,887	28,886
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	35,887	28,886
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	5,123	2,568
	(b) Long Term	30,764	26,318
	TOTAL	35,887	28,886

Note

Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.

Provisions against Non-performing Loans

Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
Sub-standard	6	6
Doubtful	8	8
Loss	-	-
Total	14	14

For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L 16-FIXED ASSETS SCHEDULE
FIXED ASSETS

Particulars	Cost/ Gross Block				Depreciation				(Amount in Rs. Lakhs) Net Block	
	As at April 01, 2024	Additions	Deductions	As at March 31, 2025	As at April 01, 2024	For the Year	On Sales/ Adjustment	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Goodwill	-	-	-	-	-	-	-	-	-	-
<u>Intangibles</u>										
Computer Software	15,175	1,389	798	15,766	11,985	845	787	12,043	3,723	3,190
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	4,236	1,069	754	4,552	2,837	681	723	2,795	1,757	1,399
Buildings (Including Revaluation)	2,569	-	-	2,569	114	35	13	162	2,407	2,455
Furniture & Fittings	1,214	219	115	1,317	928	157	104	981	337	286
Information technology equipment	9,385	807	891	9,302	6,766	789	887	6,668	2,634	2,619
Vehicles	58	81	58	81	36	7	38	6	76	22
Office Equipment	1,646	469	149	1,966	1,240	297	148	1,390	576	406
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	34,283	4,035	2,765	35,553	23,907	2,811	2,701	24,044	11,509	10,378
Work in progress (CWIP)	1,027	3,558	4,035	550	-	-	-	-	550	1,027
Grand Total	35,310	7,593	6,799	36,103	23,907	2,811	2,701	24,044	12,059	11,404
Previous period	31,477	11,047	7,215	35,310	19,613	5,839	1,030	23,905	11,404	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-17-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Amount in Rs. Lakhs)

Sr.No	Particulars	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
1	Cash (including cheques*, drafts and stamps)	6,906	5,863
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	15,062	9,027
	(bb) Others	29	29
	(b) Current Accounts	891	6,813
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	22,888	21,732
	Balances with non-scheduled banks included above	-	-
	CASH & BANK BALANCES		
	In India	22,888	21,732
	Outside India	-	-
	TOTAL	22,888	21,732

* Cheques in hand amount to ₹ 5,594 lakhs (Previous year ₹ 3,850 lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Amount in Rs. Lakhs)

Sr. No	Particulars	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	2,667	2,677
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,178	1,462
6	Others		
	Advances to Employees	158	139
	Advances to Suppliers	1,642	829
	Other Advances	1,452	799
		3,252	1,767
	TOTAL (A)	7,098	5,906
	OTHER ASSETS		
1	Income accrued on investments	98,471	84,366
2	Outstanding Premiums	34,899	29,884
3	Agents' Balances	1,072	885
	Less: Provision for doubtful recoveries	1,072	885
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	1,187	940
6	Due from subsidiaries/ holding company	-	-
7	Assets held for unclaimed amount of policyholders	867	8,064
8	Income accrued on unclaimed fund	227	1,324
9	Others:		
	Goods and Services Tax unutilized credit	845	485
	Deposits	5,622	3,525
	Less: Provision for doubtful recoveries	-	127
	Other Receivables	1,133	887
	Less: Provision for doubtful recoveries	791	759
	Derivative Asset	19,959	17,001
	Proceeds from sale/Maturity of investments	-	2,130
	TOTAL (B)	1,62,419	1,47,719
	TOTAL (A+B)	1,69,517	1,53,625

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE



CURRENT LIABILITIES

(Amount in Rs. Lakhs)			
Sr.No	Particulars	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
1	Agents' Balances	17,103	14,227
2	Balances due to other insurance companies	9,249	6,711
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	631	780
5	Unallocated premium	26,942	24,012
6	Sundry creditors	27,529	28,588
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	22,927	14,468
9	Annuities Due	1,037	202
10	Due to Officers/ Directors	-	-
11	Unclaimed amount of policyholders	867	8,064
12	Income accrued on unclaimed fund	227	1,324
13	Interest payable on debentures/bonds	561	570
14	Others :		
	(a) Taxes deducted at source payable	2,834	2,719
	(b) Goods and Services Tax payable	3,433	2,644
	(c) Security Deposit	1,689	1,689
	(d) Derivative Margin payable	18,005	14,472
	(e) Due to Policyholders	3,486	6,711
	(f) Book overdraft (As per books)	3,896	9,780
	(g) Payable towards investment purchased	-	6,723
	(h) Other Statutory due payable	622	642
	(i) Rental SLM Reserves	536	497
	TOTAL	1,41,575	1,44,821

Details of Unclaimed Amounts and Investment Income thereon ((Annual Disclosure at the end of the Financial Year)

(Amount in Rs. Lakhs)		
Particulars	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
Opening Balance as at 1st April	9,388	16,230
Add: Amount transferred to unclaimed amount	4,266	3,931
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	445	149
Add: Investment Income on Unclaimed Fund	334	198
Less: Amount of claims paid during the year	13,339	9,612
Less: Amount transferred to SCWF during the year (net of claims paid in respect of amounts transferred earlier)	-	1,508
Closing Balance of Unclaimed Amount as at 31st March	1,094	9,388

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE
PROVISIONS



(Amount in Rs. Lakhs)

Sr.No	Particulars	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
1	For taxation (less payments and taxes deducted at source)	-	398
2	For Employee Benefits		
	For gratuity	813	558
	For compensated absences	1,554	1,431
3	For Others (Litigated Claims & Other Liabilities)		
	Litigated Claims & Other Liabilities	8,490	8,023
	Long Term Incentive Plan Payables	2,703	1,865
	TOTAL	13,561	12,276

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-21-MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)



(Amount in Rs. Lakhs)

Sr. No.	Particulars	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-22 Analytical Ratios

Analytical Ratios for Life Companies

Sr.No.	Particular	FOR THE QUARTER ENDED MARCH 31, 2025	UPTO THE QUARTER ENDED MARCH 31, 2025	FOR THE QUARTER ENDED MARCH 31, 2024	UPTO THE QUARTER ENDED MARCH 31, 2024
1	New Business Premium Growth Rate (Segment wise)				
	(i) Linked Business:				
	a) Life	68.08%	132.41%	51.09%	39.20%
	b) Pension	-72.19%	-27.60%	617.04%	96.83%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	-35.24%	-25.82%	-20.05%	-7.72%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	-91.18%	-66.23%	203.43%	237.23%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	Non Participating:				
	a) Life	-30.38%	-22.72%	-11.97%	-3.49%
	b) Annuity	280.19%	256.77%	-25.48%	-34.93%
	c) Pension	155.47%	309.93%	89.94%	58.29%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	26.65%	28.24%	3.86%	3.79%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	59.21%	57.32%	43.28%	33.03%
4	Net Retention Ratio	95.60%	96.33%	95.65%	95.65%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	71.47%	72.71%	69.02%	72.63%
	b) Pension	77.92%	70.29%	71.65%	77.86%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	82.77%	81.80%	82.06%	83.08%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	74.62%	80.53%	71.70%	74.56%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	Non Participating:				
	a) Life	87.41%	83.93%	82.57%	81.52%
	b) Annuity	79.81%	79.95%	80.18%	82.40%
	c) Pension	0.00%	0.00%	0.00%	0.00%
	d) Health	88.81%	85.50%	91.06%	92.29%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
6	Expense of Management to Gross Direct Premium Ratio	17.24%	19.17%	19.27%	22.30%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	6.29%	6.50%	7.36%	6.96%
8	Business Development and Sales Promotion Expenses to New Business Premium	0.46%	0.52%	0.60%	1.58%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.51%	0.20%	0.05%	0.07%
10	Ratio of Policyholders' Fund to Shareholders' funds	2553.94%	2553.94%	2659.63%	2659.63%
11	Change in net worth (Amount in Rs. Lakhs)	32,345	32,345	27,566	27,566
12	Growth in Network	18.71%	18.71%	18.97%	18.97%
13	Ratio of Surplus to Policyholders' Fund	0.19%	0.91%	0.28%	0.32%
14	Profit after tax / Total Income	2.85%	2.19%	3.13%	1.87%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	1.23%	1.23%	1.25%	1.25%
16	Total Investments/(Capital + Reserves and Surplus)	2629.55%	2629.55%	2748.94%	2748.94%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	0.00%	0.00%	1.44%	1.44%
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain				
	A. Without Unrealised Gains				
	Shareholders' fund	7.50%	7.58%	8.25%	8.04%
	Policyholders' fund				
	Non linked				
	Participating	7.74%	8.14%	9.69%	9.04%
	Non Participating	7.52%	7.67%	8.40%	7.87%
	Linked				
	Non Participating	8.58%	13.48%	23.28%	14.25%
	B. With Unrealised Gains				
	Shareholders' fund	12.41%	10.18%	15.87%	10.01%
	Policyholders' fund				
	Non linked				
	Participating	10.02%	9.25%	14.49%	11.58%
	Non Participating	12.42%	10.25%	16.00%	9.79%
	Linked				
	Non Participating	-17.42%	3.05%	23.17%	32.56%

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-22 Analytical Ratios

Analytical Ratios for Life Companies

Sr.No.	Particular	FOR THE QUARTER ENDED MARCH 31, 2025	UPTO THE QUARTER ENDED MARCH 31, 2025	FOR THE QUARTER ENDED MARCH 31, 2024	UPTO THE QUARTER ENDED MARCH 31, 2024
19	Persistence Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	75.49%	80.81%	78.80%	81.65%
	For 25th month	64.67%	68.75%	61.48%	66.93%
	For 37th month	53.34%	58.55%	55.46%	58.62%
	For 49th Month	51.66%	54.58%	50.12%	53.31%
	for 61st month	47.91%	49.85%	45.31%	46.65%
	Persistence Ratio - Premium basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	98.89%	98.58%	98.68%	99.33%
	For 25th month	97.06%	98.76%	100.00%	99.96%
	For 37th month	100.00%	99.91%	99.95%	99.95%
	For 49th Month	99.85%	99.88%	100.00%	100.00%
	for 61st month	93.98%	92.56%	92.04%	91.14%
	Persistence Ratio - Number of Policy basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	73.12%	77.44%	74.94%	77.85%
	For 25th month	63.66%	66.88%	63.82%	66.79%
	For 37th month	56.25%	58.99%	56.63%	59.84%
	For 49th Month	52.53%	55.61%	54.60%	56.41%
	for 61st month	49.96%	50.64%	45.70%	47.29%
	Persistence Ratio - Number of Policy basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	99.34%	99.12%	98.80%	99.19%
	For 25th month	96.70%	98.20%	100.00%	99.94%
	For 37th month	100.00%	99.84%	99.83%	99.86%
	For 49th Month	99.68%	99.73%	100.00%	100.00%
	for 61st month	93.51%	92.28%	92.55%	91.40%
20	NPA Ratio				
	Policyholders' Funds				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Shareholders' Funds				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	Solvency Ratio	172%	172%	171%	171%
22	Debt Equity Ratio	19.49%	19.49%	23.13%	23.13%
23	Debt Service Coverage Ratio	1521%	1104%	1977%	988%
24	Interest Service Coverage Ratio	1521%	1104%	1977%	988%
25	Average ticket size in Rs. - Individual premium (Non-Single)	1,07,186	84,194	91210	81551
Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283
2	Percentage of shareholding				
	Indian	51.08%	51.08%	51.08%	51.08%
	Foreign	48.92%	48.92%	48.92%	48.92%
3	Percentage of Government holding (in case of public sector insurance companies)				
4	Basic EPS before extraordinary items (net of tax expense) for the period (not annualized)	0.56	1.62	0.71	1.37
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not annualized)	0.56	1.62	0.71	1.37
6	Basic EPS after extraordinary items (net of tax expense) for the period (not annualized)	0.56	1.62	0.71	1.37
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not annualized)	0.56	1.62	0.71	1.37
8	Book value per share (Rs)	10.20	10.20	8.59	8.59

The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021

1. Persistency ratios for the quarter ended March 31, 2024 have been calculated on April 30, 2024 for the policies issued in January to March period of the relevant years. For example, the 13th month persistency for quarter ended March 31, 2024 is calculated for policies issued from January 1, 2023 to March 31, 2023.
2. Persistency ratios for the year ended March 31, 2024 have been calculated on April 30, 2024 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ended March 31, 2024 is calculated for policies issued from April 1, 2022 to March 31, 2023.
3. Persistency ratios for the quarter ended March 31, 2025 have been calculated on April 30, 2025 for the policies issued in January to March period of the relevant years. For example, the 13th month persistency for quarter ended March 31, 2025 is calculated for policies issued from January 1, 2024 to March 31, 2024.
4. Persistency ratios for the year ended March 31, 2025 have been calculated on April 30, 2025 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ended March 31, 2025 is calculated for policies issued from April 1, 2023 to March 31, 2024.
5. Ratios for the previous year's quarter & previous year have been restated wherever necessary.

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-23-RECEIPTS AND PAYMENTS SCHEDULE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

(Amount in Rs. Lakhs)

Particulars	For the year ended MARCH 31, 2025	For the year ended MARCH 31, 2024
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	11,98,558	9,89,271
Other receipts		
Miscellaneous Income	1,192	581
Profit/(Loss) on sale of Fixed Assets	28	-
Interest on Policy loan	3,058	2,447
Payments to the re-insurers, net of commissions and claims/ Benefits	(5,969)	(10,883)
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(6,00,848)	(4,87,938)
Payments of commission and brokerage	(73,549)	(62,145)
Payments of other operating expenses	(1,58,984)	(1,62,324)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(3,714)	(2,217)
Income taxes paid (Net)	(5,899)	(2,937)
Goods and Services Tax paid	(28,347)	(25,893)
Other payments	-	-
Cash flows before extraordinary items	3,25,527	2,37,962
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	3,25,527	2,37,962
Cash flows from investing activities:		
Purchase of fixed assets	(3,558)	(5,886)
Proceeds from sale of fixed assets	50	956
Purchases of investments	(17,48,983)	(19,22,855)
Loans disbursed	(7,221)	(5,948)
Sales of investments	11,72,726	13,98,814
Repayments received	-	-
Rents/Interests/ Dividends received	3,01,455	2,59,688
Investments in money market instruments and in liquid mutual funds (Net)	(29,990)	39,899
Expenses related to investments	-	-
Net cash flow from investing activities	(3,15,522)	(2,35,331)
Cash flows from financing activities:		
Proceeds from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest paid on borrowing	(3,248)	(3,248)
Net cash flow from financing activities	(3,248)	(3,248)
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents:	6,757	(617)
Cash and cash equivalents at the beginning of the year	12,238	12,855
Cash and cash equivalents at the end of the year	18,995	12,238
Note:		
Components of Cash and cash equivalents at the end of the year		
- Cash (including cheques in hand and stamps in hand)	6,906	5,863
- Bank Deposits (including Short-term FDs)	15,062	9,027
- Bank Balances*	923	7,128
- Book overdraft (As per books)	(3,896)	(9,780)
	18,995	12,238

Reconciliation of Cash & Cash Equivalents with Cash & Bank 'Balance:		
Cash and cash equivalents at the end of the year	18,995	12,238
Add: Deposits (other than Short-term FDs)	29	29
Add: Book overdraft (As per books)	3,896	9,780
less: linked business bank balance	(32)	(315)
Cash & Bank Balances	22,888	21,732

* including bank balance for linked business of ₹ 32 Lakhs (Previous year : ₹ 315 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: March 31, 2025

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 31st March for the year 2024-25	Mathematical Reserves as at 31st March for the year 2023-24
Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	18,25,511	17,11,030
	General Annuity	-	-
	Pension	36,948	32,721
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
Total Par		18,62,458	17,43,751
Non-Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	18,22,083	15,50,795
	General Annuity	88,019	51,583
	Pension	1,06,685	28,677
	Health	30,403	27,965
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	11,77,299	10,50,395
	General Annuity	-	-
	Pension	41,163	34,822
	Health	-	-
Total Non Par		32,65,652	27,44,237
Total Business	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	36,47,593	32,61,825
	General Annuity	88,019	51,583
	Pension	1,43,633	61,397
	Health	30,403	27,965
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	11,77,299	10,50,395
	General Annuity	-	-
	Pension	41,163	34,822
	Health	-	-
Total		51,28,110	44,87,988

Refer IRDAI (Actuarial, Finance and Investment Functions) Regulations, 2024

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: March 31, 2025

For the Quarter March 2025



Geographical Distribution of Total Business - Individuals												
Sr.No	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES											
1	Andhra Pradesh	233	226	2,339	609	922	8,299	842	1,148	10,638	3,171	4,319
2	Arunachal Pradesh	14	25	137	16	36	141	30	61	277	401	461
3	Assam	892	1,013	5,372	666	933	6,442	1,558	1,946	11,814	4,648	6,594
4	Bihar	2,648	1,950	15,071	935	1,004	5,411	3,583	2,953	20,482	7,411	10,365
5	Chhattisgarh	146	283	1,827	231	257	3,114	377	540	4,941	1,793	2,333
6	Goa	16	21	109	82	177	1,058	98	198	1,167	530	728
7	Gujarat	304	192	1,922	1,189	914	8,170	1,493	1,106	10,092	3,105	4,211
8	Haryana	3,793	2,218	36,416	9,092	6,219	2,12,407	12,885	8,437	2,48,823	12,851	21,288
9	Himachal Pradesh	110	206	1,245	3,416	5,673	33,975	3,526	5,879	35,220	12,329	18,208
10	Jharkhand	299	417	2,397	369	480	3,425	668	897	5,822	2,633	3,530
11	Karnataka	1,080	885	10,774	1,827	3,324	25,129	2,907	4,208	35,903	12,306	16,514
12	Kerala	1,214	1,504	11,431	2,160	3,077	22,034	3,374	4,581	33,465	10,072	14,653
13	Madhya Pradesh	680	901	6,062	1,068	1,723	13,129	1,748	2,625	19,191	5,001	7,626
14	Maharashtra	273	343	3,868	2,075	4,054	32,112	2,348	4,397	35,980	12,499	16,896
15	Manipur	83	32	459	76	29	528	159	61	987	197	258
16	Meghalaya	25	42	136	12	17	40	37	60	176	117	177
17	Mizoram	-	0	-	2	2	15	2	2	15	9	11
18	Nagaland	1	0	3	2	1	6	3	1	9	11	13
19	Odisha	20	20	192	2,255	2,366	19,599	2,275	2,387	19,791	4,780	7,167
20	Punjab	1,520	2,484	19,027	2,525	5,240	35,294	4,045	7,723	54,321	18,807	26,531
21	Rajasthan	791	1,065	10,554	651	1,210	9,424	1,442	2,275	19,978	5,586	7,861
22	Sikkim	3	11	6	6	43	45	9	53	50	45	99
23	Tamil Nadu	11	5	161	764	1,095	10,112	775	1,100	10,272	4,080	5,180
24	Telangana	42	61	338	742	1,295	10,583	784	1,355	10,921	3,010	4,365
25	Tripura	177	204	856	229	296	1,105	406	500	1,961	829	1,329
26	Uttarakhand	32	20	148	1,556	3,268	18,490	1,588	3,289	18,638	5,394	8,682
27	Uttar Pradesh	3,806	6,766	42,509	6,394	13,147	78,984	10,200	19,913	1,21,492	36,962	56,875
28	West Bengal	4,999	5,044	30,435	2,286	3,529	18,350	7,285	8,572	48,785	15,041	23,614
	TOTAL	23,212	25,935	2,03,792	41,235	60,333	5,77,419	64,447	86,268	7,81,211	1,83,618	2,69,886
	UNION TERRITORIES											
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	5	5
2	Chandigarh	39	39	408	458	886	4,241	497	924	4,650	1,777	2,701
3	Dadra and Nagar Haveli and Daman & Diu	1	1	1	2	1	14	3	2	15	14	16
4	Govt. of NCT of Delhi	480	489	3,684	6,465	11,129	76,864	6,945	11,617	80,548	29,902	41,519
5	Jammu & Kashmir	(9)	19	209	4,401	3,506	27,349	4,392	3,526	27,558	13,939	17,465
6	Ladakh	1	0	4	111	88	730	112	88	734	453	541
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	1	0	200	1	0	200	27	28
	TOTAL	512	548	4,306	11,438	15,610	1,09,399	11,950	16,158	1,13,705	46,117	62,275
	GRAND TOTAL	23,724	26,483	2,08,098	52,673	75,943	6,86,818	76,397	1,02,425	8,94,916	2,29,735	3,32,160
	IN INDIA											
	OUTSIDE INDIA											

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: March 31, 2025

Up to the Quarter March 2025



Geographical Distribution of Total Business - Individuals												
Sr.No	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES											
1	Andhra Pradesh	1,024	983	14,450	2,225	2,887	32,822	3,249	3,870	47,272	8,806	12,676
2	Arunachal Pradesh	61	82	769	59	69	448	120	151	1,218	554	705
3	Assam	3,696	3,229	22,219	2,858	2,941	22,889	6,554	6,170	45,108	12,435	18,606
4	Bihar	10,099	5,898	54,341	3,558	3,052	21,595	13,657	8,950	75,936	22,220	31,170
5	Chhattisgarh	718	1,185	10,161	951	1,080	10,954	1,669	2,266	21,115	4,899	7,165
6	Goa	85	85	944	248	392	3,139	333	477	4,083	1,328	1,805
7	Gujarat	1,003	610	6,382	4,160	3,122	29,880	5,163	3,731	36,261	8,890	12,622
8	Haryana	11,550	6,482	1,16,449	26,506	18,879	7,15,274	38,056	25,362	8,31,722	36,889	62,250
9	Himachal Pradesh	520	647	4,890	14,631	18,798	1,17,519	15,151	19,445	1,22,410	38,273	57,718
10	Jharkhand	1,310	1,329	9,262	1,596	1,739	13,382	2,906	3,068	22,644	8,105	11,173
11	Karnataka	3,712	2,742	38,121	6,453	8,148	82,255	10,165	10,891	1,20,375	40,615	51,506
12	Kerala	4,336	5,121	40,671	7,867	9,990	81,209	12,203	15,111	1,21,880	29,359	44,470
13	Madhya Pradesh	2,732	2,846	21,040	4,100	4,796	42,435	6,832	7,642	63,476	13,820	21,461
14	Maharashtra	1,240	1,342	14,972	8,093	12,549	1,13,492	9,333	13,892	1,28,465	33,316	47,208
15	Manipur	329	149	1,858	298	103	1,972	627	252	3,830	502	754
16	Meghalaya	153	105	695	73	50	366	226	155	1,061	294	449
17	Mizoram	3	1	8	26	10	103	29	11	111	28	39
18	Nagaland	5	2	17	20	12	101	25	14	119	37	51
19	Odisha	61	67	817	8,125	7,046	66,046	8,186	7,113	66,862	13,459	20,572
20	Punjab	6,171	6,892	56,279	11,308	16,241	1,13,870	17,479	23,132	1,70,149	53,913	77,045
21	Rajasthan	3,905	3,607	36,894	3,113	3,600	35,388	7,018	7,207	72,282	16,142	23,350
22	Sikkim	66	54	261	93	145	743	159	199	1,004	112	311
23	Tamil Nadu	62	53	916	3,325	3,904	39,016	3,387	3,957	39,932	11,533	15,490
24	Telangana	130	159	1,299	2,756	3,750	36,939	2,886	3,909	38,239	8,246	12,156
25	Tripura	639	447	2,820	915	706	4,094	1,554	1,153	6,915	1,984	3,137
26	Uttarakhand	157	99	967	6,634	10,279	60,696	6,791	10,378	61,664	15,401	25,779
27	Uttar Pradesh	16,824	21,839	1,42,607	26,982	41,557	2,61,656	43,806	63,396	4,04,264	1,03,723	1,67,119
28	West Bengal	19,108	14,966	1,03,397	8,954	10,999	67,076	28,062	25,965	1,70,472	42,423	68,388
	TOTAL	89,699	81,022	7,03,509	1,55,927	1,86,844	19,75,360	2,45,626	2,67,866	26,78,869	5,27,306	7,95,173
	UNION TERRITORIES											
1	Andaman and Nicobar Islands	-	-	-	-	3	-	-	3	-	13	17
2	Chandigarh	133	128	1,328	1,804	2,595	14,937	1,937	2,723	16,265	4,772	7,495
3	Dadra and Nagar Haveli and Daman & Diu	6	3	18	27	27	191	33	31	209	43	73
4	Govt. of NCT of Delhi	2,341	1,722	15,992	25,726	34,590	2,57,333	28,067	36,311	2,73,325	85,735	1,22,046
5	Jammu & Kashmir	3	30	299	19,718	14,324	1,25,571	19,721	14,353	1,25,870	39,728	54,081
6	Ladakh	2	2	24	391	291	3,670	393	293	3,694	1,156	1,450
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	1	0	3	13	6	446	14	6	448	92	97
	TOTAL	2,486	1,885	17,664	47,679	51,836	4,02,147	50,165	53,720	4,19,812	1,31,539	1,85,260
	GRAND TOTAL	92,185	82,907	7,21,173	2,03,606	2,38,680	23,77,507	2,95,791	3,21,587	30,98,680	6,58,846	9,80,432
	IN INDIA							2,95,791	3,21,587	30,98,680	6,58,846	9,80,432
	OUTSIDE INDIA							-	-	-	-	-

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: March 31, 2025

For the Quarter March 2025



Geographical Distribution of Total Business- GROUP															
Sr.No	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES														
1	Andhra Pradesh	-	117	53	3,210	-	270	167	8,346	-	387	220	11,556	1	221
2	Arunachal Pradesh	-	5	6	220	-	10	5	327	-	15	11	547	-	11
3	Assam	-	341	177	6,573	-	254	146	5,699	-	595	323	12,272	1	324
4	Bihar	-	502	298	11,421	-	294	206	8,094	-	796	504	19,515	2	506
5	Chhattisgarh	-	60	32	1,145	-	248	109	6,067	-	308	141	7,213	-	141
6	Goa	-	7	1	72	-	253	7	11,554	-	260	8	11,626	-	8
7	Gujarat	-	290	72	3,897	-	2,818	827	52,867	-	3,108	899	56,765	1	900
8	Haryana	-	302	120	6,217	1	6,709	4,751	1,21,224	1	7,011	4,871	1,27,440	12,326	17,197
9	Himachal Pradesh	-	23	6	357	-	854	335	16,854	-	877	341	17,211	2	343
10	Jharkhand	-	67	22	1,135	-	165	75	3,926	-	232	97	5,061	1	98
11	Karnataka	-	1,376	216	16,563	21	54,381	3,570	6,98,732	21	55,757	3,786	7,15,296	3,585	7,371
12	Kerala	-	141	54	3,175	-	79,736	561	47,863	-	79,877	615	51,038	0	615
13	Madhya Pradesh	-	1,342	267	13,047	-	1,246	435	22,754	-	2,588	702	35,801	1	703
14	Maharashtra	-	1,548	485	19,152	1	2,14,620	15,688	10,86,408	1	2,16,168	16,172	11,05,560	4,490	20,662
15	Manipur	-	170	65	2,828	-	138	60	2,282	-	308	125	5,110	-	125
16	Meghalaya	-	8	2	139	-	11	5	269	-	19	8	408	-	8
17	Mizoram	-	-	-	-	-	13	4	213	-	13	4	213	-	4
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	6	8	283	-	435	229	10,233	-	441	237	10,515	-	237
20	Punjab	-	346	117	6,367	-	666	267	13,323	-	1,012	384	19,691	2	386
21	Rajasthan	-	1,145	345	17,467	-	1,572	576	25,324	-	2,717	922	42,792	1	922
22	Sikkim	-	20	24	726	-	17	11	407	-	37	35	1,132	-	35
23	Tamil Nadu	-	348	51	2,211	1	8,918	729	2,39,688	1	9,266	780	2,41,899	3	783
24	Telangana	-	4	6	242	-	33,384	370	3,62,762	-	33,388	376	3,63,004	5	381
25	Tripura	-	68	26	1,653	-	153	60	2,712	-	221	87	4,365	-	87
26	Uttarakhand	-	17	12	561	-	490	200	9,882	-	507	211	10,443	-	211
27	Uttar Pradesh	-	1,047	292	16,783	-	2,572	1,123	59,572	-	3,619	1,415	76,355	5	1,420
28	West Bengal	-	2,124	618	28,651	-	1,035	355	16,424	-	3,159	973	45,075	(0)	973
	TOTAL	-	11,424	3,374	1,64,095	24	4,11,262	30,872	28,33,809	24	4,22,686	34,246	29,97,904	20,425	54,671
	UNION TERRITORIES														
1	Andaman and Nicobar Islands	-	-	-	-	-	6	3	134	-	6	3	134	-	3
2	Chandigarh	-	6	5	316	-	(417)	39	(26,071)	-	(411)	44	(25,756)	1	45
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	10	7	311	-	10	7	311	-	7
4	Govt. of NCT of Delhi	-	238	49	2,874	-	7,375	434	47,763	-	7,613	483	50,637	(0)	483
5	Jammu & Kashmir	-	55	3	564	-	14,417	2,099	1,04,011	-	14,472	2,102	1,04,575	3	2,105
6	Ladakh	-	-	-	-	-	-	61	-	-	-	61	-	0	62
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	49	3	364	-	49	3	364	-	3
	TOTAL	-	299	57	3,754	-	21,440	2,647	1,26,511	-	21,739	2,704	1,30,265	4	2,708
	GRAND TOTAL	-	11,723	3,430	1,67,849	24	4,32,702	33,520	29,60,320	24	4,44,425	36,950	31,28,169	20,429	57,378
	IN INDIA									24	4,44,425	36,950	31,28,169	20,429	57,378
	OUTSIDE INDIA									-	-	-	-	-	-

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: March 31, 2025

Up to the Quarter March 2025



Geographical Distribution of Total Business- GROUP															
Sr.No	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES														
1	Andhra Pradesh	-	413	183	10,880	1	1,299	543	31,330	1	1,712	726	42,210	5	731
2	Arunachal Pradesh	-	19	17	638	-	22	18	772	-	41	35	1,410	-	35
3	Assam	-	1,203	614	22,489	-	907	540	20,364	-	2,110	1,155	42,853	2	1,156
4	Bihar	-	1,987	1,152	45,892	-	1,196	857	32,166	-	3,183	2,009	78,058	6	2,015
5	Chhattisgarh	-	273	127	5,037	-	944	442	20,619	-	1,217	569	25,656	1	570
6	Goa	-	22	4	550	-	414	14	12,970	-	436	18	13,521	-	18
7	Gujarat	-	802	265	14,344	1	7,776	2,500	1,69,002	1	8,578	2,765	1,83,345	5	2,770
8	Haryana	-	995	509	24,641	3	29,780	18,205	8,40,807	3	30,775	18,714	8,65,449	13,470	32,184
9	Himachal Pradesh	-	108	30	1,654	-	3,606	1,298	62,794	-	3,714	1,328	64,448	5	1,334
10	Jharkhand	-	311	106	5,398	-	1,032	309	18,063	-	1,343	415	23,462	2	417
11	Karnataka	-	4,816	670	58,920	84	1,62,508	12,207	28,69,377	84	1,67,324	12,877	29,28,296	15,501	28,378
12	Kerala	-	554	199	12,023	3	3,92,554	2,528	2,71,728	3	3,93,108	2,728	2,83,751	4	2,732
13	Madhya Pradesh	-	3,227	759	37,922	-	5,605	1,657	1,00,945	-	8,832	2,416	1,38,867	4	2,420
14	Maharashtra	-	5,219	1,504	62,437	5	4,03,403	65,263	30,38,438	5	4,08,622	66,767	31,00,875	17,682	84,449
15	Manipur	-	839	271	12,457	-	814	291	12,478	-	1,653	562	24,935	-	562
16	Meghalaya	-	45	27	1,062	-	114	39	2,929	-	159	66	3,991	-	66
17	Mizoram	-	4	1	42	-	58	18	852	-	62	20	894	-	20
18	Nagaland	-	-	-	-	-	1	0	14	-	1	0	14	-	0
19	Odisha	-	20	14	627	-	1,826	879	40,198	-	1,846	892	40,825	-	892
20	Punjab	-	1,331	465	24,113	-	2,449	1,041	48,112	-	3,780	1,506	72,225	6	1,512
21	Rajasthan	-	3,607	1,353	68,107	1	4,897	3,050	95,157	1	8,504	4,403	1,63,264	3	4,406
22	Sikkim	-	59	59	2,162	-	52	46	1,656	-	111	104	3,819	-	104
23	Tamil Nadu	-	1,265	171	8,461	1	30,624	2,567	4,07,739	1	31,889	2,738	4,16,201	8	2,747
24	Telangana	-	42	30	1,724	-	61,901	1,508	11,95,994	-	61,943	1,539	11,97,719	12	1,550
25	Tripura	-	212	87	4,276	-	447	219	8,041	-	659	306	12,317	-	306
26	Uttarakhand	-	72	45	2,148	-	2,373	975	48,844	-	2,445	1,020	50,992	137	1,157
27	Uttar Pradesh	-	4,367	1,201	67,085	-	11,702	6,598	2,70,419	-	16,069	7,800	3,37,504	15	7,815
28	West Bengal	-	7,433	2,202	99,168	-	3,753	1,377	60,561	-	11,186	3,579	1,59,729	3	3,582
	TOTAL	-	39,245	12,065	5,94,257	99	11,32,057	1,24,994	96,82,371	99	11,71,302	1,37,059	1,02,76,628	46,871	1,83,929
	UNION TERRITORIES														
1	Andaman and Nicobar Islands	-	-	-	-	-	9	4	167	-	9	4	167	-	4
2	Chandigarh	-	31	17	861	-	42	337	(12,867)	-	73	354	(12,007)	3	358
3	Dadra and Nagar Haveli and Daman & Diu	-	6	2	98	-	47	20	1,074	-	53	22	1,172	-	22
4	Govt. of NCT of Delhi	-	809	172	9,743	1	25,811	1,795	1,99,247	1	26,620	1,967	2,08,990	3	1,970
5	Jammu & Kashmir	-	174	10	1,851	-	58,628	8,119	4,10,381	-	58,802	8,129	4,12,232	9	8,138
6	Ladakh	-	1	0	10	-	266	361	3,970	-	267	362	3,980	1	363
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	1	218	21	1,681	1	218	21	1,681	0	21
	TOTAL	-	1,021	201	12,562	2	85,021	10,658	6,03,653	2	86,042	10,859	6,16,215	17	10,876
	GRAND TOTAL	-	40,266	12,266	6,06,819	101	12,17,078	1,35,652	1,02,86,024	101	12,57,344	1,47,918	1,08,92,842	46,887	1,94,805
	IN INDIA														
	OUTSIDE INDIA														

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration Number: 117
Statement as on: 31 March 2025
Statement of Investment Assets (Life Insurers)
(Business within India)
Periodicity of Submission: Quarterly



PART - A

(Amount in Rs. Lakhs)

Section I

Sr.No.	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	2,33,629
	Investments (Policyholders)	8A	39,73,876
	Investments (Linked Liabilities)	8B	12,11,844
2	Loans	9	35,887
3	Fixed Assets	10	12,059
4	Current Assets		-
	a. Cash & Bank Balance	11	22,888
	b. Advances & Other Assets	12	1,69,517
5	Current Liabilities		-
	a. Current Liabilities	13	1,41,575
	b. Provisions	14	13,561
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c	16	-
	Application of Funds as per Balance Sheet (A)		55,04,565
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	35,887
2	Fixed Assets (if any)	10	12,059
3	Cash & Bank Balance (if any)	11	22,888
4	Advances & Other Assets (if any)	12	1,69,517
5	Current Liabilities	13	1,41,575
6	Provisions	14	13,561
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c	16	-
	TOTAL (B)		85,216
	Investment Assets (A-B)		54,19,349

Reconciliation of Investment Assets	
Total Investment Assets (as per Balance Sheet)	54,19,349
Balance Sheet Value of:	
A. Life Fund	37,91,609
B. Pension & General Annuity and Group Business	4,15,896
C. Unit Linked Funds	12,11,844
	54,19,349

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration Number: 117
 Statement as on: 31 March 2025
 Statement of Investment Assets (Life Insurers)
 (Business within India)
 Periodicity of Submission: Quarterly

PART - A

(Amount in Rs. Lakhs)

Section II

NON - LINKED BUSINESS

NON-LINKED BUSINESS												
A. LIFE FUND		% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
			Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR					
			(a)	(b)	(c)	(d)	(e)	(f) = [b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(a+f+h)	(j)
1	Central Govt. Sec	Not Less than 25%	-	63,791	2,806	7,26,481	7,66,788	15,59,866	41.4	-	15,59,866	16,43,150
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	1,57,924	3,526	9,74,537	11,11,365	22,47,351	59.6	-	22,47,351	23,53,176
3	Investment subject to Exposure Norms		-	-	-	-	-	-	-	-	-	-
	a. Infrastructure/ Social/ Housing Sector		-	-	-	-	-	-	-	-	-	-
	i) Approved Investments	Not Less than 15%	-	33,901	50	3,93,181	3,44,763	7,71,895	20.5	3,909	7,75,804	7,90,054
	ii) Other Investments		-	-	-	-	-	-	-	-	-	-
	b. i) Approved Investments	Not exceeding 35%	-	40,434	2,344	4,55,725	2,37,451	7,35,954	19.5	15,569	7,51,524	7,61,318
	ii) Other Investments		-	1,559	-	14,920	648	17,128	0.5	(197)	16,930	17,371
	TOTAL LIFE FUND	100%	-	2,33,818	5,920	18,38,363	16,94,227	37,72,328	100.0	19,280	37,91,609	39,21,919

Section II B Housing and Infrastructure Reconciliation

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
		Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR					
		(a)	(b)	(c)	(d)	(e)					
3 a.(ii) + 3 b.(ii) above	Not exceeding 15%	-	1,559	-	14,920	648	17,128	0	(197)	16,930	17,371
Total Housing & Infrastructure From 1, 2 & 3	Not Less than 15%	-	33,901	50	3,93,181	3,46,840	7,73,972	21	3,909	7,77,881	7,92,256
Total Housing & Infrastructure		-	35,460	50	4,08,102	3,47,488	7,91,099	21	3,711	7,94,811	8,09,627

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
		(a)	(b)					
1	Central Govt. Sec	Not Less than 20%	32,563	1,70,109	2,02,673	48.73	-	2,11,079
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	41,279	2,48,536	2,89,816	69.68	-	3,00,382
3	Balance in Approved investment	Not Exceeding 60%	6,984	1,19,097	1,26,081	30.32	-	1,27,269
	TOTAL PENSION, GENERAL ANNUITY FUND	100%	48,263	3,67,633	4,15,896	100	-	4,27,651

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund (c) = (a+b)	Actual % (d)
		PAR (a)	NON PAR (b)		
1	Approved Investments	Not Less than 75%	-	11,47,458	94.69
2	Other Investments	Not More than 25%	-	64,387	5.31
	TOTAL LINKED INSURANCE FUND	100%	-	12,11,844	100.00

Note:

- a) (+) FRSM refers to 'Funds representing Solvency Margin'
 b) Funds beyond Solvency Margin shall have a separate Custody Account.
 c) Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
 d) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 e) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business

Name of the Insurer:

PNB Metlife India Insurance Company Limited

Registration Number: 117

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: 31 March 2025

PARTICULARS	ULIF00525/01/05AC CELERATO117	ULIF02301/01/18B ALANCEOPP117	ULIF01015/12/09B ALANCER2F117	ULIF00425/01/05B ALANCERFN117	ULIF02401/01/18B ONDOPPORT117	ULIF02201/01/18CR ESTTHEMF117	ULIF01721/12/10DIS CONTINU117	ULIF01315/12/09FLEXI CAPFN117	ULGF00205/06/04G RABALANCE117	ULGF00105/06/04G RADEBTFND117	ULIF01909/10/15LI QUIDFUND117	ULIF02501/01/18MI DCAPFUND117
Opening Balance (Market Value)	14,509	3,400	85,392	17,296	1,250	4,086	1,29,245	1,23,414	16,271	15,335	224	56,831
Add: Inflow during the Quarter	34	388	1,964	22	1,708	335	10,013	376	836	142	253	15,806
Increase / (Decrease) Value of Inv [Net]	(315)	(204)	(734)	(109)	44	(404)	2,013	(4,846)	153	479	3	(6,634)
Less: Outflow during the Quarter	426	115	1,441	629	1,456	110	8,291	3,779	340	215	215	662
TOTAL INVESTIBLE FUNDS (MKT VALUE)	13,801	3,470	85,182	16,579	1,546	3,907	1,32,980	1,15,166	16,921	15,742	265	65,342

INVESTMENT OF UNIT FUND	ULIF00525/01/05AC CELERATO117	ULIF02301/01/18B ALANCEOPP117	ULIF01015/12/09B ALANCER2F117	ULIF00425/01/05B ALANCERFN117	ULIF02401/01/18B ONDOPPORT117	ULIF02201/01/18CR ESTTHEMF117	ULIF01721/12/10DIS CONTINU117	ULIF01315/12/09FLEXI CAPFN117	ULGF00205/06/04G RABALANCE117	ULGF00105/06/04G RADEBTFND117	ULIF01909/10/15LI QUIDFUND117	ULIF02501/01/18MI DCAPFUND117
	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual
Approved Investments (>=75%)												
Central Govt Securities	461 3.3%	647 18.7%	17,081 20.1%	3,208 19.3%	918 59.4%	- 0.0%	92,007 69.2%	- 0.0%	4,436 26.2%	8,612 54.7%	126 47.4%	- 0.0%
State Government Securities	- 0.0%	207 6.0%	1,049 1.2%	- 0.0%	- 0.0%	- 0.0%	499 0.4%	- 0.0%	316 1.9%	278 1.8%	- 0.0%	- 0.0%
Other Approved Securities	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Corporate Bonds	394 2.9%	45 1.3%	8,269 9.7%	2,181 13.2%	150 9.7%	- 0.0%	- 0.0%	- 0.0%	1,930 11.4%	1,437 9.1%	- 0.0%	- 0.0%
Infrastructure Bonds	- 0.0%	60 1.7%	7,991 9.4%	241 1.5%	353 22.8%	- 0.0%	- 0.0%	- 0.0%	3,745 22.1%	4,113 26.1%	- 0.0%	- 0.0%
Equity	11,543 83.6%	1,950 56.2%	37,669 44.2%	8,655 52.2%	- 0.0%	3,117 79.8%	- 0.0%	1,01,713 88.3%	5,020 29.7%	- 0.0%	- 0.0%	47,896 73.3%
Money Market Investments	180 1.3%	108 3.1%	2,981 3.5%	97 0.6%	85 5.5%	77 2.0%	38,046 28.6%	1,182 1.0%	540 3.2%	290 1.8%	129 48.6%	5,110 7.8%
Mutual funds	948 6.9%	15 0.4%	4,265 5.0%	821 5.0%	- 0.0%	78 2.0%	- 0.0%	11,582 10.1%	- 0.0%	- 0.0%	- 0.0%	127 0.2%
Deposit with Banks	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	3,000 2.3%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Sub Total (A)	13,525 98.0%	3,032 87.4%	79,306 93.1%	15,203 91.7%	1,507 97.5%	3,272 83.8%	1,33,553 100.4%	1,14,477 99.4%	15,988 94.5%	14,729 93.6%	255 96.0%	53,133 81.3%
Current Assets:												
Accrued Interest	30 0.2%	20 0.6%	942 1.1%	182 1.1%	25 1.6%	- 0.0%	14 0.0%	- 0.0%	283 1.7%	330 2.1%	- 0.0%	- 0.0%
Dividend Receivable	- 0.0%	1 0.0%	12 0.0%	- 0.0%	- 0.0%	1 0.0%	- 0.0%	8 0.0%	0 0.0%	- 0.0%	- 0.0%	22 0.0%
Bank Balance	0 0.0%	0 0.0%	2 0.0%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	6 0.0%	0 0.0%	0 0.0%	0 0.0%	8 0.0%
Receivable for Sale of Investments	0 0.0%	16 0.5%	1,641 1.9%	219 1.3%	6 0.4%	30 0.8%	0 0.0%	0 0.0%	165 1.0%	165 1.0%	0 0.0%	96 0.1%
Other Current Assets (for Investments)	- 0.0%	49 1.4%	428 0.5%	0 0.0%	8 0.5%	61 1.6%	- 0.0%	19 0.0%	70 0.4%	20 0.1%	11 4.0%	1,936 3.0%
Less: Current Liabilities	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Payable for Investments	0 0.0%	7 0.2%	0 0.0%	0 0.0%	0 0.0%	11 0.3%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	382 0.6%
Fund Mgmt Charges Payable	3 0.0%	1 0.0%	13 0.0%	3 0.0%	0 0.0%	1 0.0%	9 0.0%	18 0.0%	1 0.0%	1 0.0%	0 0.0%	10 0.0%
Other Current Liabilities (for Investments)	10 0.1%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	578 0.4%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Sub Total (B)	17 0.1%	79 2.3%	3,013 3.5%	398 2.4%	39 2.5%	80 2.0%	(573) -0.4%	15 0.0%	518 3.1%	514 3.3%	11 4.0%	1,670 2.6%
Other Investments (<=25%)												
Corporate Bonds	259 1.9%	- 0.0%	2,115 2.5%	978 5.9%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	399 2.4%	499 3.2%	- 0.0%	- 0.0%
Infrastructure Bonds	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Equity	- 0.0%	359 10.3%	748 0.9%	- 0.0%	- 0.0%	555 14.2%	- 0.0%	674 0.6%	17 0.1%	- 0.0%	- 0.0%	10,539 16.1%
Mutual funds	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Others	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Sub Total (C)	259 1.9%	359 10.3%	2,863 3.4%	978 5.9%	0 0.0%	555 14.2%	0 0.0%	674 0.6%	416 2.5%	499 3.2%	0 0.0%	10,539 16.1%
Total (A + B + C)	13,801 100.0%	3,470 100.0%	85,182 100.0%	16,579 100.0%	1,546 100.0%	3,907 100.0%	1,32,980 100.0%	1,15,166 100.0%	16,921 100.0%	15,742 100.0%	265 100.0%	65,342 100.0%
Fund Carried Forward (as per LB 2)	13,801	3,470	85,182	16,579	1,546	3,907	1,32,980	1,15,166	16,921	15,742	265	65,342

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business
Name of the Insurer:
PNB Metlife India Insurance Company Limit
Registration Number: 117

Periodicity of Submission: Quarterly
Statement as on: 31 March 2025

PARTICULARS	ULIF00325/01/05M ODERATORF117	ULIF01115/12/09M ULTIPLIE2117	ULIF01809/10/15M ULTIPLIE3117	ULIF00625/01/05MU LTIPLIER117	ULIF02101/01/18M ULTICAPFN117	ULIF00815/12/09PR ESERVER2117	ULIF00125/01/05PR ESERVERF117	ULIF00915/12/09PR OTECTOR2117	ULIF00225/01/05PR OTECTORF117	ULIF01215/12/09VIR TUE2FND117	ULIF00719/02/08VI RTUEFUND117	ULGF00410/09/14 METSECUREF117	ULGF00510/09/14 METGROWTHF117
Opening Balance (Market Value)	852	63,329	9,388	1,22,096	15,551	7,068	2,653	70,566	5,027	3,35,280	7,033	2,448	2,467
Add: Inflow during the Quarter	4	42	646	27	965	165	95	679	28	18,052	56	194	211
Increase / (Decrease) Value of Inv [Net]	9	(1,511)	(504)	(2,513)	(1,993)	190	68	1,770	165	(34,300)	(420)	46	(13)
Less: Outflow during the Quarter	29	2,307	196	3,884	356	498	217	3,079	253	2,805	296	64	71
TOTAL INVESTIBLE FUNDS (MKT VALUE)	836	59,553	9,335	1,15,726	14,168	6,925	2,598	69,935	4,968	3,16,227	6,372	2,624	2,594

INVESTMENT OF UNIT FUND	ULIF00325/01/05M ODERATORF117	ULIF01115/12/09M ULTIPLIE2117	ULIF01809/10/15M ULTIPLIE3117	ULIF00625/01/05MU LTIPLIER117	ULIF02101/01/18M ULTICAPFN117	ULIF00815/12/09PR ESERVER2117	ULIF00125/01/05PR ESERVERF117	ULIF00915/12/09PR OTECTOR2117	ULIF00225/01/05PR OTECTORF117	ULIF01215/12/09VIR TUE2FND117	ULIF00719/02/08VI RTUEFUND117	ULGF00410/09/14 METSECUREF117	ULGF00510/09/14 METGROWTHF117
	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual
Approved Investments (>=75%)													
Central Govt Securities	313 37.4%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	5,905 85.3%	2,348 90.4%	27,436 39.2%	1,488 30.0%	- 0.0%	- 0.0%	787 30.0%	380 14.7%
State Government Securities	8 1.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	276 10.5%	- 0.0%
Other Approved Securities	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Corporate Bonds	92 11.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	10,940 15.6%	1,010 20.3%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Infrastructure Bonds	51 6.1%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	20,173 28.8%	1,717 34.6%	- 0.0%	- 0.0%	859 32.7%	437 16.8%
Equity	174 20.8%	51,918 87.2%	7,891 84.5%	99,635 86.1%	11,038 77.9%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	2,62,603 83.0%	5,733 90.0%	394 15.0%	1,428 55.1%
Money Market Investments	37 4.5%	306 0.5%	196 2.1%	752 0.6%	104 0.7%	433 6.3%	155 6.0%	1,018 1.5%	152 3.1%	26,350 8.3%	175 2.7%	301 11.5%	324 12.5%
Mutual funds	34 4.1%	7,492 12.6%	401 4.3%	15,333 13.2%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	3,201 1.0%	257 4.0%	- 0.0%	- 0.0%
Deposit with Banks	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Sub Total (A)	710 84.8%	59,716 100.3%	8,488 90.9%	1,15,719 100.0%	11,141 78.6%	6,338 91.5%	2,503 96.3%	59,567 85.2%	4,368 87.9%	2,92,154 92.4%	6,165 96.8%	2,618 99.8%	2,569 99.0%
Current Assets:													
Accrued Interest	16 1.9%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	164 2.4%	67 2.6%	2,020 2.9%	127 2.6%	- 0.0%	- 0.0%	40 1.5%	18 0.7%
Dividend Receivable	- 0.0%	- 0.0%	1 0.0%	- 0.0%	1 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	98 0.0%	1 0.0%	0 0.0%	0 0.0%
Bank Balance	0 0.0%	0 0.0%	1 0.0%	1 0.0%	2 0.0%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	6 0.0%	0 0.0%	0 0.0%	0 0.0%
Receivable for Sale of Investments	41 4.9%	0 0.0%	76 0.8%	288 0.2%	0 0.0%	423 6.1%	37 1.4%	2,394 3.4%	0 0.0%	625 0.2%	0 0.0%	0 0.0%	3 0.1%
Other Current Assets (for Investments)	- 0.0%	- 0.0%	103 1.1%	- 0.0%	94 0.7%	0 0.0%	- 0.0%	277 0.4%	- 0.0%	3,041 1.0%	- 0.0%	- 0.0%	- 0.0%
Less: Current Liabilities	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Payable for Investments	0 0.0%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	305 0.1%	0 0.0%	33 1.3%	0 0.0%
Fund Mgmt Charges Payable	0 0.0%	10 0.0%	1 0.0%	26 0.0%	2 0.0%	1 0.0%	0 0.0%	9 0.0%	1 0.0%	51 0.0%	1 0.0%	0 0.0%	0 0.0%
Other Current Liabilities (for Investments)	0 0.0%	154 0.3%	- 0.0%	256 0.2%	- 0.0%	- 0.0%	8 0.3%	- 0.0%	15 0.3%	- 0.0%	5 0.1%	0 0.0%	- 0.0%
Sub Total (B)	57 6.8%	(163) -0.3%	179 1.9%	6 0.0%	94 0.7%	587 8.5%	95 3.7%	4,683 6.7%	112 2.2%	3,415 1.1%	(6) -0.1%	6 0.2%	21 0.8%
Other Investments (<=25%)													
Corporate Bonds	70 8.4%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	5,686 8.1%	489 9.8%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Infrastructure Bonds	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Equity	- 0.0%	- 0.0%	668 7.2%	- 0.0%	2,933 20.7%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	20,659 6.5%	213 3.3%	- 0.0%	4 0.2%
Mutual funds	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Others	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Sub Total (C)	70 8.4%	0 0.0%	668 7.2%	0 0.0%	2,933 20.7%	0 0.0%	0 0.0%	5,686 8.1%	489 9.8%	20,659 6.5%	213 3.3%	0 0.0%	4 0.2%
Total (A + B + C)	836 100.0%	59,553 100.0%	9,335 100.0%	1,15,726 100.0%	14,168 100.0%	6,925 100.0%	2,598 100.0%	69,935 100.0%	4,968 100.0%	3,16,227 100.0%	6,372 100.0%	2,624 100.0%	2,594 100.0%
Fund Carried Forward (as per LB 2)	836	59,553	9,335	1,15,726	14,168	6,925	2,598	69,935	4,968	3,16,227	6,372	2,624	2,594

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business
Name of the Insurer:
PNB Metlife India Insurance Company Limit
Registration Number: 117

PART - B

Periodicity of Submission: Quarterly
Statement as on: 31 March 2025

PARTICULARS	ULIF02710/12/21IN DOPPFUND117	ULIF02610/12/21SU STAINFND117	ULIF02819/02/24S MALLCAPFN117	ULIF02901/08/24B HARATFUND117	ULIF03015/11/24C ONSUMFUND117	ULIF03115/02/25NI FTYMOMEN117	ULIF03201/02/25PE NIFTYMOM117	ULIF03301/02/25PE BONDFUND117	ULIF03401/02/25PE DISCONTI117	Total of All Funds
Opening Balance (Market Value)	9,518	925	9,679	37,762	37,789	-	-	-	-	12,06,683
Add: Inflow during the Quarter	768	190	3,365	2,853	10,766	24,007	117	4	1	95,114
Increase / (Decrease) Value of Inv [Net]	(1,214)	(23)	(1,545)	(2,898)	(2,893)	876	4	0	-	(57,252)
Less: Outflow during the Quarter	384	62	253	94	170	-	3	4	-	32,701
TOTAL INVESTIBLE FUNDS (MKT VALUE)	8,688	1,030	11,245	37,624	45,493	24,883	119	0	1	12,11,844

INVESTMENT OF UNIT FUND	ULIF02710/12/21IN DOPPFUND117		ULIF02610/12/21SU STAINFND117		ULIF02819/02/24S MALLCAPFN117		ULIF02901/08/24B HARATFUND117		ULIF03015/11/24C ONSUMFUND117		ULIF03115/02/25NI FTYMOMEN117		ULIF03201/02/25PE NIFTYMOM117		ULIF03301/02/25PE BONDFUND117		ULIF03401/02/25PE DISCONTI117		Total of All Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																				
Central Govt Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1,66,154	13.7%
State Government Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	2,635	0.2%
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	26,448	2.2%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	39,740	3.3%
Equity	6,699	77.1%	851	82.6%	8,043	71.5%	33,249	88.4%	35,840	78.8%	16,368	65.8%	79	66.7%	-	0.0%	-	0.0%	7,59,505	62.7%
Money Market Investments	87	1.0%	18	1.7%	310	2.8%	1,486	3.9%	1,547	3.4%	1,342	5.4%	20	16.6%	0	99.9%	-	0.0%	83,938	6.9%
Mutual funds	-	0.0%	101	9.9%	-	0.0%	2,129	5.7%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	46,785	3.9%
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	3,000	0.2%
Sub Total (A)	6,786	78.1%	970	94.2%	8,353	74.3%	36,864	98.0%	37,387	82.2%	17,710	71.2%	99	83.3%	0	99.9%	-	0.0%	11,28,204	93.1%
Current Assets:																				
Accrued Interest	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0	0.0%	-	0.0%	4,278	0.4%
Dividend Receivable	0	0.0%	0	0.0%	-	0.0%	10	0.0%	5	0.0%	-	0.0%	0	0.0%	-	0.0%	-	0.0%	161	0.0%
Bank Balance	1	0.0%	0	0.0%	1	0.0%	0	0.0%	2	0.0%	1	0.0%	0	0.0%	0	0.1%	-	0.0%	32	0.0%
Receivable for Sale of Investments	0	0.0%	0	0.0%	0	0.0%	0	0.0%	92	0.2%	77	0.3%	1	0.8%	0	0.0%	-	0.0%	6,395	0.5%
Other Current Assets (for Investments)	98	1.1%	15	1.5%	529	4.7%	39	0.1%	37	0.1%	4,232	17.0%	-	0.0%	-	0.0%	1	100.0%	11,068	0.9%
Less: Current Liabilities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Payable for Investments	0	0.0%	0	0.0%	107	0.9%	0	0.0%	0	0.0%	626	2.5%	1	0.6%	-	0.0%	-	0.0%	1,471	0.1%
Fund Mgmt Charges Payable	1	0.0%	0	0.0%	2	0.0%	6	0.0%	7	0.0%	3	0.0%	0	0.0%	0	0.0%	-	0.0%	183	0.0%
Other Current Liabilities (for Investments)	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0	0.1%	-	0.0%	-	0.0%	1,027	0.1%
Sub Total (B)	98	1.1%	15	1.5%	421	3.7%	43	0.1%	129	0.3%	3,681	14.8%	0	0.1%	0	0.1%	1	100.0%	19,253	1.6%
Other Investments (<=25%)																				
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	10,494	0.9%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Equity	1,804	20.8%	45	4.3%	2,472	22.0%	717	1.9%	7,978	17.5%	3,492	14.0%	20	16.6%	-	0.0%	-	0.0%	53,893	4.4%
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total (C)	1,804	20.8%	45	4.3%	2,472	22.0%	717	1.9%	7,978	17.5%	3,492	14.0%	20	16.6%	0	0.0%	0	0.0%	64,387	5.3%
Total (A + B + C)	8,688	100.0%	1,030	100.0%	11,245	100.0%	37,624	100.0%	45,493	100.0%	24,883	100.0%	119	100.0%	0	100.0%	1	100.0%	12,11,844	100.0%
Fund Carried Forward (as per LB 2)	8,688		1,030		11,245		37,624		45,493		24,883		119		0		1		12,11,844	

Note:

- a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
b) Details of Item 13 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
c) Other Investments' are as permitted under Sec 27A(2)

Sanjay Kumar
Chief Investment Officer

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Link to FORM 3A (Part B)

Statement as on: 31 March 2025

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

PART - C

(Amount in Rs. Lakhs)

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return / Yield	3 Year Rolling CAGR	Highest NAV since inception
1	ACCELERATOR	ULIF00525/01/05ACCELERATO117	25-Jan-05	NON PAR	13,801.22	78.4540	78.4540	80.1608	86.8827	82.0201	77.8489	0.8%	8.1%	88.0300
2	BALANCED OPPORTUNITIES FUND	ULIF02301/01/18BALANCEOPP117	01-Jan-18	NON PAR	3,469.92	26.8299	26.8299	28.5348	29.3425	27.6393	24.3951	10.0%	15.2%	29.4676
3	BALANCER	ULIF00425/01/05BALANCERFN117	25-Jan-05	NON PAR	16,578.99	59.0908	59.0908	59.4268	62.4540	59.5942	57.1897	3.3%	7.3%	62.9972
4	BALANCER II FUND	ULIF01015/12/09BALANCER2F117	15-Dec-09	NON PAR	85,181.60	37.9110	37.9110	38.2420	39.9918	37.9722	35.9421	5.5%	9.8%	40.3059
5	BOND OPPORTUNITIES FUND	ULIF02401/01/18BONDOPPORT117	01-Jan-18	NON PAR	1,546.10	17.2259	17.2259	16.6966	16.5744	15.9169	15.5257	11.0%	8.9%	17.2259
6	CREST (THEMATIC FUND)	ULIF02201/01/18CRESTTHEMF117	01-Jan-18	NON PAR	3,906.73	27.4792	27.4792	30.5044	32.2466	30.0708	25.9476	5.9%	16.8%	32.5230
7	DISCONTINUED POLICY FUND	ULIF01721/12/10DISCONTINU117	21-Dec-10	NON PAR	1,32,979.72	23.6903	23.6903	23.3310	22.9591	22.5886	22.2280	6.6%	5.8%	23.6903
8	FLEXI CAP FUND	ULIF01315/12/09FLEXICAPFN117	15-Dec-09	NON PAR	1,15,165.52	49.8024	49.8024	51.8219	56.4158	53.4740	48.7405	2.2%	12.8%	57.1020
9	GRATUITY BALANCED	ULGF00205/06/04GRABALANCE117	05-Jun-04	NON PAR	16,920.75	39.9221	39.9221	39.5819	40.3920	38.6415	37.1759	7.4%	9.0%	40.5636
10	GRATUITY DEBT	ULGF00105/06/04GRADEBTFFND117	05-Jun-04	NON PAR	15,741.59	27.9559	27.9559	27.1018	26.9192	25.9754	25.4835	9.7%	7.5%	27.9559
11	LIQUID FUND	ULIF01909/10/15LIQUIDFUND117	09-Oct-15	NON PAR	265.42	14.6836	14.6836	14.4832	14.2682	14.0583	13.8552	6.0%	5.5%	14.6836
12	MID CAP FUND	ULIF02501/01/18MIDCAPFUND117	01-Jan-18	NON PAR	65,341.65	38.0224	38.0224	42.9581	44.3476	40.9539	34.2446	11.0%	22.9%	44.6804
13	MODERATOR	ULIF00325/01/05MODERATORF117	25-Jan-05	NON PAR	836.28	42.6606	42.6606	42.1802	43.1907	41.5481	40.3451	5.7%	6.5%	43.3849
14	MULTIPLIER	ULIF00625/01/05MULTIPLIER117	25-Jan-05	NON PAR	1,15,725.61	98.0674	98.0674	100.0875	109.1709	102.1162	94.6538	3.6%	11.9%	110.7741
15	MULTIPLIER II FUND	ULIF01115/12/09MULTIPLIE2117	15-Dec-09	NON PAR	59,552.82	44.4749	44.4749	45.5435	49.4532	46.4072	43.3289	2.6%	12.3%	50.2062
16	MULTIPLIER III FUND	ULIF01809/10/15MULTIPLIE3117	09-Oct-15	NON PAR	9,334.79	30.7444	30.7444	32.4922	34.9928	32.7662	29.3650	4.7%	14.9%	35.3852
17	PREMIER MULTI-CAP FUND	ULIF02101/01/18MULTICAPFN117	01-Jan-18	NON PAR	14,168.09	30.2565	30.2565	34.7069	35.5443	33.5689	28.9119	4.7%	15.1%	35.9016
18	PRESERVER	ULIF00125/01/05PRESERVERF117	25-Jan-05	NON PAR	2,598.07	34.4013	34.4013	33.5144	33.2491	32.2744	31.7316	8.4%	5.9%	34.4013
19	PRESERVER II FUND	ULIF00815/12/09PRESERVER2117	15-Dec-09	NON PAR	6,925.39	28.9280	28.9280	28.1453	27.9913	27.0064	26.5351	9.0%	7.0%	28.9280
20	PROTECTOR	ULIF00225/01/05PROTECTORF117	25-Jan-05	NON PAR	4,968.01	35.7941	35.7941	34.6194	34.4319	33.2223	32.6678	9.6%	6.8%	35.7941
21	PROTECTOR II FUND	ULIF00915/12/09PROTECTOR2117	15-Dec-09	NON PAR	69,935.49	29.4117	29.4117	28.6714	28.5048	27.5220	27.0595	8.7%	6.5%	29.4117
22	VIRTUE	ULIF00719/02/08VIRTUEFUND117	19-Feb-08	NON PAR	6,372.03	52.3674	52.3674	55.7024	62.3535	58.3028	52.8412	-0.9%	11.9%	62.8728
23	VIRTUE II FUND	ULIF01215/12/09VIRTUE2FND117	15-Dec-09	NON PAR	3,16,226.90	66.1402	66.1402	73.6555	79.6200	74.3827	65.2913	1.3%	13.1%	80.1218
24	GROUP MET GROWTH FUND	ULGF00510/09/14METGROWTHF117	10-Sep-14	NON PAR	2,594.17	15.8574	15.8574	15.9504	16.6241	15.8269	14.9999	5.7%	10.9%	16.7415
25	GROUP MET SECURE FUND	ULGF00410/09/14METSECUREF117	10-Sep-14	NON PAR	2,624.38	13.6136	13.6136	13.3711	13.4428	12.9071	12.5691	8.3%	8.4%	13.6136
26	INDIA OPPORTUNITIES FUND	ULIF02710/12/21INDOPPFUND117	10-Dec-21	NON PAR	8,687.89	14.6769	14.6769	16.8068	17.1409	16.1870	14.0206	4.7%	0.0%	17.3197
27	SUSTAINABLE EQUITY FUND	ULIF02610/12/21SUSTAINFND117	10-Dec-21	NON PAR	1,030.03	13.9212	13.9212	14.3052	15.4317	14.5432	12.8796	8.1%	0.0%	15.6169
28	SMALL CAP FUND	ULIF02819/02/24SMALLCAPFN117	19-Feb-24	NON PAR	11,245.38	10.2785	10.2785	12.3095	12.1608	11.6144	9.8092	0.0478		12.6205
29	BHARAT MANUFACTURING FUND	ULIF02901/08/24BHARATFUND117	01-Aug-24	NON PAR	37,623.86	8.9100	8.9100	9.6462	10.4714	-	-	-	-	10.5626
30	BHARAT CONSUMPTION FUND	ULIF03015/11/24CONSUMFUND117	15-Nov-24	NON PAR	45,493.09	9.1353	9.1353	9.8388	-	-	-	-	-	10.1024
31	PENSION MID CAP FUND	ULIF03201/02/25PENIFTYMOM117	01-Feb-25	NON PAR	118.54	10.3336	10.3336	-	-	-	-	-	-	10.4903
32	PENSION BOND FUND	ULIF03301/02/25PEBONDFUND117	01-Feb-25	NON PAR	0.05	14.0678	14.0678	-	-	-	-	-	-	14.0678
33	NIFTY 500 MOMENTUM 50 INDEX FUND	ULIF03115/02/25NIFTYMOMEN117	15-Feb-25	NON PAR	24,882.89	10.6647	10.6647	-	-	-	-	-	-	10.7915
34	PENSION DISCONTINUED FUND	ULIF03401/02/25PEDISCONTI117	01-Feb-25	NON PAR	1.34	10.0000	10.0000	-	-	-	-	-	-	10.0000

Total

12,11,844.29

Note:

- * NAV should reflect the published NAV on the reporting date
NAV should be upto 4 decimal

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: March 31, 2025
(Amount in Rs. Lakhs)

Detail regarding Debt securities								
	MARKET VALUE				Book Value			
	As at 31st March 2025	As % of total for this class	As at 31st March 2024	As % of total for this class	As at 31st March 2025	As % of total for this class	As at 31st March 2024	As % of total for this class
Break down by credit rating								
AAA rated	40,06,163	98.5%	34,53,093	98.4%	38,64,860	98.4%	34,00,442	98.4%
AA or better	49,830	1.2%	41,535	1.2%	49,508	1.3%	41,429	1.2%
Rated below AA but above A	12,756	0.3%	14,835	0.4%	12,298	0.3%	14,795	0.4%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Fixed Deposit)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Breakdown by residual maturity								
Up to 1 year	63,725	1.6%	68,738	2.0%	63,530	1.6%	68,549	2.0%
More than 1 year and up to 3 years	2,86,822	7.0%	1,68,956	4.8%	2,83,892	7.2%	1,68,156	4.9%
More than 3 years and up to 7 years	5,13,584	12.6%	4,57,818	13.0%	5,03,825	12.8%	4,53,553	13.1%
More than 7 years and up to 10 years	7,92,169	19.5%	6,11,279	17.4%	7,72,322	19.7%	6,08,362	17.6%
More than 10 years and up to 15 years	10,43,939	25.7%	9,19,909	26.2%	10,06,514	25.6%	9,12,505	26.4%
More than 15 years and up to 20 years	7,28,421	17.9%	6,81,071	19.4%	6,78,425	17.3%	6,53,712	18.9%
Above 20 years	6,40,089	15.7%	6,01,691	17.1%	6,18,158	15.7%	5,91,828	17.1%
Breakdown by type of the issuer								
a. Central Government	18,57,268	45.6%	15,93,064	45.4%	17,65,507	45.0%	15,48,864	44.8%
b. State Government	7,96,290	19.6%	6,86,444	19.6%	7,71,660	19.7%	6,85,122	19.8%
c. Corporate Securities	14,15,191	34.8%	12,29,956	35.0%	13,89,499	35.4%	12,22,680	35.4%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-29

Detail regarding debt securities - Linked Fund



Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: March 31, 2025
(Amount in Rs. Lakhs)

Detail Regarding Debt securities								
	MARKET VALUE				Book Value			
	As at 31st March 2025	As % of total for this class	As at 31st March 2024	As % of total for this class	As at 31st March 2025	As % of total for this class	As at 31st March 2024	As % of total for this class
Break down by credit rating								
AAA rated	2,64,892	92.7%	2,54,503	92.4%	2,62,902	92.6%	2,53,519	92.2%
AA or better	7,235	2.5%	10,020	3.6%	7,268	2.6%	10,147	3.7%
Rated below AA but above A	10,494	3.7%	10,888	4.0%	10,884	3.8%	11,405	4.1%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Fixed Deposit)	3,000	1.1%	-	0.0%	3,000	1.1%	-	0.0%
Breakdown by residual maturity								
Up to 1 year	1,36,323	47.7%	1,26,860	46.1%	1,36,365	48.0%	1,26,858	46.1%
More than 1 year and up to 3 years	18,760	6.6%	29,368	10.7%	18,982	6.7%	29,798	10.8%
More than 3 years and up to 7 years	6,741	2.4%	24,294	8.8%	6,839	2.4%	24,285	8.8%
More than 7 years and up to 10 years	25,692	9.0%	42,833	15.6%	25,457	9.0%	42,781	15.6%
More than 10 years and up to 15 years	27,983	9.8%	12,268	4.5%	27,548	9.7%	12,189	4.4%
More than 15 years and up to 20 years	6,735	2.4%	3,636	1.3%	6,543	2.3%	3,557	1.3%
Above 20 years	63,386	22.2%	36,151	13.1%	62,320	21.9%	35,605	12.9%
Breakdown by type of the issuer								
a. Central Government	1,66,154	58.2%	1,64,242	59.6%	1,65,001	58.1%	1,63,491	59.4%
b. State Government	2,635	0.9%	9,575	3.5%	2,580	0.9%	9,556	3.5%
c. Corporate Securities	1,16,832	40.9%	1,01,593	36.9%	1,16,473	41.0%	1,02,024	37.1%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-30 : Related Party Transactions

Name of the Insurer: PNB MetLife India Insurance Company Limited

Quarter End: March 31, 2025



Date: March 31, 2025

PART-A Related Party Transactions

Sr.No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (Rs. in Lakhs)			
				FOR THE QUARTER ENDED MARCH 31, 2025	UP TO THE QUARTER ENDED MARCH 31, 2025	FOR THE QUARTER ENDED MARCH 31, 2024	UP TO THE QUARTER ENDED MARCH 31, 2024
1	MetLife International Holdings, LLC	Promoter Shareholder	a) Information technology expenses	320	1,278	287	1,148
			b) HR reimbursement expenses	-	16	18	18
2	Punjab National Bank	Promoter Shareholder	a) Commission	9,764	29,932	11,195	32,033
			b) Bank charges	20	83	24	77
			c) Rewards to Intermediaries	1,007	4,005	-	-
			d) Benefits Paid	1,197	2,937	299	299
			e) Interest on Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures	198	810	202	814
			f) Provision for Reimbursement of amount identified in the fraud(s) reported with the alleged involvement of employees of PNB MetLife	-	-	(7)	(7)
			g) Royalty Charges	714	939	56	224
			h) Interest/Dividend	(23)	(182)	(53)	(212)
			i) Premium Income	(3,528)	(3,538)	(3,345)	(3,345)
			j) Purchase of investments	-	1,198	-	-
			k) Sale of investments	(2,734)	(3,165)	-	-
3	Ashish Kumar Srivastava (Resigned w.e.f. June 30, 2024)	Managing Director and CEO	a) Managerial Remuneration	-	123	170	1,000
	Ashish Kumar Srivastava (Resigned w.e.f. June 30, 2024)	Managing Director and CEO	b) Premium received	-	-	1	1
4	Sameer Bansal (Appointed w.e.f. July 01, 2024)	Managing Director and CEO	a) Managerial Remuneration	165	542	-	-
	Sameer Bansal (Appointed w.e.f. July 01, 2024)	Managing Director and CEO	b) Premium received	1	4	-	-
5	Relative of Key Management Personnel	Relative of Key Management Personnel	a) Premium received	1	1	-	-

PART-B Related Party Transaction Balances - As at the end of the Quarter March 31, 2025

17:09	Name of the Related Party	Nature of Relationship with the Company	Nature of Outstanding Balances	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	MetLife International Holdings, LLC	Promoter Shareholder	Funding of Information technology equipment	250	Payable	NA	NA	-	-
			HR reimbursement expenses	37	Payable	NA	NA	-	-
2	Punjab National Bank*	Promoter Shareholder	a) Interest/Dividend	16	Receivable	NA	NA	-	-
			b) Bank balances (Current account/short term deposit)	8,347	Receivable	NA	NA	-	-
			c) Premium Income	-	Receivable	NA	NA	-	-
			d) Investments in equity shares	485	Receivable	NA	NA	-	-
			a) Commission	5,363	Payable	NA	NA	-	-
			b) Bank charges	8	Payable	NA	NA	-	-
			c) Rewards to Intermediaries	969	Payable	NA	NA	-	-
			d) Borrowing of Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures	10,000	Payable	NA	NA	-	-
			e) Interest accrued on Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures	140	Payable	NA	NA	-	-
			f) Royalty Charges	1,047	Payable	NA	NA	-	-
3	Sameer Bansal (Appointed w.e.f. July 01, 2024)	Key Management Personnel - Managing Director and CEO	a) Managerial Remuneration	311	Payable	NA	NA	-	-

*The above doesn't include transactions carried out with borrowers of Punjab National Bank who have opted for insurance coverage under Group master credit life policy with PNB. Premium for insurance coverage is paid by respective borrower (member) and claim is settled upto the outstanding loan in PNB borrower loan account, if any.

FORM L-31 Board of Directors & Key Management Persons



Name of the Insurer: PNB MetLife India Insurance Company Limited

Date : March 31, 2025

BOARD OF DIRECTORS

Sr.No	Name of person	Designation	Role/Function	Details of change in the period
1	Mr. Lyndon Oliver	Chairman & Director	Director	
2	Mr. Sameer Bansal	Managing Director & CEO	Director	
3	Mr. Sanjeev Kapur*	Director	Director	Resigned w.e.f. 31/03/2025
4	Mr. Ashish Bhat	Director	Director	
5	Ms. Kastity Ha	Director	Director	
6	Mr. Derwyn Thomas	Director	Director	Resigned w.e.f. 25/03/2025
7	Mr. Binod Kumar	Director	Director	Resigned w.e.f. 16/01/2025
8	Mr. Joginder Pal Dua	Director	Director	
9	Mr. Arvind Kumar Jain	Director	Director	
10	Mr. Pheroze Kersasp Mistry	Director	Director	
11	Mr. Erach Kotwal*	Director	Director	Resigned w.e.f. 31/03/2025
12	Mr. Nitin Chopra	Additional Independent Director	Director	
13	Ms. Padma Chandrasekaran	Independent Director	Director	
14	Ms. Kavita Venugopal	Independent Director	Director	
*Note - Mr. Sanjeev Kapur and Mr. Erach Kotwal has resigned with effect from closure of business hours				

KEY MANAGEMENT PERSONS

Sl. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Sameer Bansal	Managing Director and CEO	CEO & MD	
2	Sanjay Kumar	Chief Investment Officer	Investments	
3	Motty John	Chief Legal Officer & Head - Board Affairs	Legal	
4	Vineet Maheshwari	Chief Audit Officer	Audit	
5	Vijayalakshmi Natarajan	Chief Risk and Compliance Officer	Risk & Compliance	
6	Shishir Vijaykumar Agarwal	Chief Human Resources Officer	HR	
7	Mohit Garg	Chief Strategy Officer & Head of Products	Strategy & Products	
8	Yagya Turker	Director - Company Secretary	Legal	
9	Nilesh J Kothari	Chief Financial Officer	Finance	
10	Asfa Kausar Bihari	Appointed Actuary	Actuarial	
11	Mahendra Munot	Chief Operations Officer	Operations & Services	
12	Sudeep P B	Chief Distribution Officer - Proprietary & PNB	Distribution	
13	Mohit Bahuguna	Chief Distribution Officer - Banca Retail, Partnerships, Group, Alternate and BD	Distribution	
14	Sanjay Kumar Karnatak	Chief Information Technology Officer	IT	
15	Sourabh Lohia	Chief Marketing & Communications Officer	Marketing	

Form No. L-32 Available Solvency Margin and Solvency Ratio



		As at	<u>31-Mar-25</u>
Name of Insurer:	PNB MetLife India Insurance Co. Ltd.	Form Code	<u>KT 3</u>
Classification:	Total Business	Registration Number:	<u>117</u>

Item	Description	Notes No...	Adjusted Value
			[Amount (in rupees lakhs)]
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	52,04,707
	Deduct:		
02	Mathematical Reserves	2	51,28,110
03	Other Liabilities	3	0
04	Excess in Policyholders' funds		76,597
05	Available Assets in Shareholders Fund:	4	2,41,019
	Deduct:		
06	Other Liabilities of shareholders' fund	3	0
07	Excess in Shareholders' funds		2,41,019
08	Total ASM (04)+(07)		3,17,615
09	Total RSM		1,84,402
10	Solvency Ratio (ASM/RSM)		1.72

Notes

- Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

Refer IRDAI (Actuarial, Finance and Investment Functions) Regulations, 2024

FORM L-33-NPAs-7A

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117



Statement as on: 31 March 2025

(Amount in Rs. Lakhs)

NAME OF THE FUND : LIFE FUND

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 March 2025)	Prev. FY (As on 31 March 2024)	YTD (As on 31 March 2025)	Prev. FY (As on 31 March 2024)	YTD (As on 31 March 2025)	Prev. FY (As on 31 March 2024)	YTD (As on 31 March 2025)	Prev. FY (As on 31 March 2024)	YTD (As on 31 March 2025)	Prev. FY (As on 31 March 2024)
1	Investments Assets (As per Form 5)	12,66,096.08	11,75,016.39	-	-	-	-	25,06,232.13	22,09,617.45	37,72,328.21	33,84,633.85
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	12,66,096.08	11,75,016.39	-	-	-	-	25,06,232.13	22,09,617.45	37,72,328.21	33,84,633.85
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

(Amount in Rs. Lakhs)

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 March 2025)	Prev. FY (As on 31 March 2024)	YTD (As on 31 March 2025)	Prev. FY (As on 31 March 2024)	YTD (As on 31 March 2025)	Prev. FY (As on 31 March 2024)	YTD (As on 31 March 2025)	Prev. FY (As on 31 March 2024)	YTD (As on 31 March 2025)	Prev. FY (As on 31 March 2024)
1	Investments Assets (As per Form 5)	1,22,877.49	47,663.40	-	-	525.42	-	2,92,493.20	2,30,353.30	4,15,896.11	2,78,016.70
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,22,877.49	47,663.40	-	-	525.42	-	2,92,493.20	2,30,353.30	4,15,896.11	2,78,016.70
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : LINKED FUND

(Amount in Rs. Lakhs)

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 March 2025)	Prev. FY (As on 31 March 2024)	YTD (As on 31 March 2025)	Prev. FY (As on 31 March 2024)	YTD (As on 31 March 2025)	Prev. FY (As on 31 March 2024)	YTD (As on 31 March 2025)	Prev. FY (As on 31 March 2024)	YTD (As on 31 March 2025)	Prev. FY (As on 31 March 2024)
1	Investments Assets (As per Form 5)	76,682.64	63,431.82	-	-	40,149.57	38,161.58	10,95,012.08	9,77,765.01	12,11,844.29	10,79,358.41
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	76,682.64	63,431.82	-	-	40,149.57	38,161.58	10,95,012.08	9,77,765.01	12,11,844.29	10,79,358.41
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- b) Gross NPA is investments classified as NPA, before any provisions
- c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- d) Net Investment assets is net of 'provisions'
- e) Net NPA is gross NPAs less provisions
- f) Write off as approved by the Board

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 March 2025

Name of the Fund : Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	15,08,763.8	28,056.6	1.9%	1.9%	14,33,337.5	1,06,737.9	7.4%	7.4%	13,00,223.0	99,670.0	7.7%	7.7%
2	Treasury Bills	CTRB	5,908.6	99.6	1.7%	1.7%	6,141.7	415.3	6.8%	6.8%	8,265.4	537.0	6.5%	6.5%
3	Green Bond	CSGB	2,076.9	38.3	1.8%	1.8%	2,076.9	153.1	7.4%	7.4%	2,076.9	28.9	1.4%	1.4%
4	State Government Bonds	SGGB	6,88,256.5	12,838.0	1.9%	1.9%	6,68,889.0	49,671.2	7.4%	7.4%	5,38,977.8	40,395.0	7.5%	7.5%
5	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
6	Other Approved Securities (excluding Infrastructure Investments)	SGOA	2,986.0	60.1	2.0%	2.0%	2,989.6	240.7	8.1%	8.1%	3,018.8	243.0	8.0%	8.0%
7	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,02,005.9	1,942.5	1.9%	1.9%	87,493.9	6,804.6	7.8%	7.8%	1,33,430.6	10,869.5	8.1%	8.1%
8	Bonds / Debentures issued by HUDCO	HTHD	9,779.2	183.2	1.9%	1.9%	9,800.6	739.3	7.5%	7.5%	11,960.3	991.7	8.3%	8.3%
9	Reclassified Approved Investments - Debt	HORD	3,342.9	(69.0)	-2.1%	-2.1%	4,212.9	235.2	5.6%	5.6%	4,492.5	187.1	4.2%	4.2%
10	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - PSU - Debentures / Bonds	IPTD	5,18,011.1	9,858.6	1.9%	1.9%	5,14,180.3	39,802.7	7.7%	7.7%	4,57,732.5	37,224.3	8.1%	8.1%
13	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	5,012.3	272.2	5.4%	5.4%	5,015.0	137.9	2.7%	2.7%
14	Infrastructure - PSU - Equity shares - Quoted	ITPE	7,647.5	140.1	1.8%	1.8%	6,712.1	886.0	13.2%	13.2%	4,365.9	1,794.0	41.1%	41.1%
15	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	9,387.3	387.0	4.1%	4.1%	8,793.8	849.4	9.7%	9.7%	3,119.2	1,051.2	33.7%	33.7%
16	Long Term Bank Bonds Approved Investment- Infrastructure	ILBI	88,945.1	1,654.2	1.9%	1.9%	78,163.3	5,910.9	7.6%	7.6%	52,044.7	4,092.7	7.9%	7.9%
17	Debt Instruments of InvTs	IDIT	16,399.5	316.3	1.9%	1.9%	16,391.1	1,281.1	7.8%	7.8%	10,994.8	858.3	7.8%	7.8%
18	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	135.4	150.0	110.7%	110.7%	22.1	0.5	2.1%	2.1%
20	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
21	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	8,000.3	153.4	1.9%	1.9%	8,002.7	625.1	7.8%	7.8%	8,003.5	626.9	7.8%	7.8%
22	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	950.0	41.2	4.3%	4.3%
23	PSU - Equity Shares - Quoted	EAEQ	14,171.1	190.6	1.3%	1.3%	13,297.6	1,226.0	9.2%	9.2%	6,549.7	1,484.6	22.7%	22.7%
24	Corporate Securities - Debentures	ECOS	4,87,673.4	9,494.4	1.9%	1.9%	4,77,611.2	37,761.8	7.9%	7.9%	3,67,155.4	30,096.5	8.2%	8.2%
25	CCIL - CBLO	ECBO	59,129.2	918.1	1.6%	1.6%	40,115.0	2,565.6	6.4%	6.4%	38,412.4	2,559.6	6.7%	6.7%
26	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	1,47,400.3	1,927.2	1.3%	1.3%	1,43,075.2	10,613.7	7.4%	7.4%	1,08,961.2	19,624.7	18.0%	18.0%
27	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	2,499.2	22.4	0.9%	0.9%	2,497.1	177.1	7.1%	7.1%	2,499.0	204.6	8.2%	8.2%
32	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	EOCB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Application Money	ECAM	-	-	0.0%	0.0%	3,332.3	-	0.0%	0.0%	999.9	-	0.0%	0.0%
35	Investment Properties - Immovable	EINP	28,600.6	535.2	1.9%	1.9%	28,600.6	2,140.9	7.5%	7.5%	28,600.6	2,105.8	7.4%	7.4%
36	Units of Infrastructure Investment Trust	EIIT	5,518.2	121.6	2.2%	2.2%	3,561.5	300.8	8.4%	8.4%	7,071.5	1,300.0	18.4%	18.4%
37	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
39	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
40	Equity Shares (incl Co-op Societies)	OESH	2,404.2	-	0.0%	0.0%	5,289.2	2,209.1	41.8%	41.8%	12,634.7	2,715.4	21.5%	21.5%
41	Equity Shares in Housing Finance Companies	HOEQ	-	-	0.0%	0.0%	25.6	29.2	113.9%	113.9%	-	-	0.0%	0.0%
42	Debentures	OLDB	10,300.4	248.3	2.4%	2.4%	10,299.1	988.9	9.6%	9.6%	10,408.8	1,003.7	9.6%	9.6%
43	Alternate Investment Fund	OAFB	2,000.0	-	0.0%	0.0%	1,711.7	-	0.0%	0.0%	-	-	0.0%	0.0%
44	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
45	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	1,995.4	-	0.0%	0.0%	1,995.4	-	0.0%	0.0%	-	-	0.0%	0.0%
46	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
47	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
48	Derivative Instrument	OCDI	-	(501.0)	0.0%	0.0%	-	(408.2)	0.0%	0.0%	-	(3,137.7)	0.0%	0.0%
47	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			37,33,202.7	68,615,533.9	1.8%	1.8%	35,83,744.7	2,72,379,662.7	7.6%	7.6%	31,27,986.4	2,56,706.43	8.2%	8.2%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 March 2025

Name of the Fund : Pension, General Annuity & Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	1,90,358.0	3,464.0	1.8%	1.8%	1,75,805.0	12,948.7	7.4%	7.4%	1,58,084.4	11,658.2	7.4%	7.4%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	Green Bond	CSGB	-	-	-	-	-	-	-	-	-	-	-	-
4	State Government Bonds	SGGB	83,543.0	1,535.1	1.8%	1.8%	72,601.1	5,350.9	7.4%	7.4%	45,348.1	3,326.3	7.3%	7.3%
5	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
6	Other Approved Securities (excluding Infrastructure Investments)	SGOA	59.5	1.2	2.1%	2.1%	59.8	5.0	8.3%	8.3%	59.7	4.9	8.3%	8.3%
7	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	5,075.3	93.2	1.8%	1.8%	3,968.8	292.4	7.4%	7.4%	3,219.7	233.8	7.3%	7.3%
8	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	1,407.4	29.4	2.1%	2.1%
9	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - PSU - Debentures / Bonds	IPTD	12,002.0	224.8	1.9%	1.9%	12,969.7	996.4	7.7%	7.7%	9,068.4	714.0	7.9%	7.9%
11	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
13	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	Long Term Bank Bonds ApprovedInvestment-Infrastructure	ILBI	1,155.6	21.2	1.8%	1.8%	1,038.4	78.7	7.6%	7.6%	1,000.0	5.2	0.5%	0.5%
17	Debt Instruments of InvITs	IDIT	449.9	8.4	1.9%	1.9%	449.9	34.0	7.6%	7.6%	449.7	34.1	7.6%	7.6%
18	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	PSU - Equity Shares - Quoted	EAEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
21	Corporate Securities - Debentures	ECOS	86,240.6	1,705.1	2.0%	2.0%	64,112.8	5,164.7	8.1%	8.1%	22,556.3	1,759.0	7.8%	7.8%
22	CCIL - CBLO	ECBO	3,147.6	48.8	1.5%	1.5%	2,868.7	183.8	6.4%	6.4%	2,069.0	136.8	6.6%	6.6%
23	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
24	Commercial Papers	ECCP	520.7	9.4	1.8%	1.8%	600.6	18.0	3.0%	3.0%	1,460.5	77.9	5.3%	5.3%
25	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
27	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Deposits - CDs with Scheduled Banks	EDCD	499.6	0.9	0.2%	0.2%	499.6	0.9	0.2%	0.2%	-	-	0.0%	0.0%
30	Deposits - Deposit with Scheduled Banks, FI's(Incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Units of Infrastructure Investment Trust	EIIT	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Equity Shares (incl Co-op Societies)	OESH	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
39	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
40	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
43	Derivative Instrument	OCDI	-	(16.3)	0.0%	0.0%	-	(13.3)	0.0%	0.0%	-	(24.3)	0.0%	0.0%
44	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			3,83,051.8	7,096.0	1.9%	1.9%	3,34,974.3	25,060.4	7.5%	7.5%	2,44,723.2	17,955.6	7.3%	7.3%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 March 2025

Name of the Fund : Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²
1	Central Government Bonds	CGSB	84,980.0	2,528.4	3.0%	3.0%	83,381.3	7,889.5	9.5%	9.5%	66,162.1	5,938.9	9.0%	9.0%
2	Treasury Bills	CTRB	93,123.9	1,499.4	1.6%	1.6%	89,354.3	5,989.7	6.7%	6.7%	83,935.3	5,562.3	6.6%	6.6%
3	Green Bond	CSGB	496.9	13.5	2.7%	2.7%	1,754.8	149.0	8.5%	8.5%	2,576.2	30.8	1.2%	1.2%
4	State Government Bonds	SGGB	4,638.3	121.6	2.6%	2.6%	11,028.7	1,176.0	10.7%	10.7%	11,509.7	1,530.0	13.3%	13.3%
5	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
6	Other Approved Securities (excluding Infrastructure Investments)	SGQA	24.0	0.4	1.6%	1.6%	24.1	1.8	7.3%	7.3%	24.3	1.8	7.6%	7.6%
7	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	7,195.0	204.1	2.8%	2.8%	4,936.9	460.8	9.3%	9.3%	14,529.0	1,468.5	10.1%	10.1%
8	Reclassified Approved Investments - Debt	HORD	10,194.0	241.6	2.4%	2.4%	10,357.2	1,095.3	10.6%	10.6%	10,355.0	419.5	4.1%	4.1%
9	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	8,535.0	255.8	3.0%	3.0%
10	INFRASTRUCTURE - PSU - CPS	ICPP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - PSU - Debentures / Bonds	IPTD	18,387.2	545.5	3.0%	3.0%	11,520.9	1,188.1	10.3%	10.3%	15,000.7	1,301.9	8.7%	8.7%
13	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	7,530.4	221.8	2.9%	2.9%	7,551.7	579.6	7.7%	7.7%
14	Infrastructure - PSU - Equity shares - Quoted	ITPE	33,097.3	241.6	0.7%	0.7%	42,051.3	2,621.7	6.2%	6.2%	41,821.2	27,570.6	65.9%	65.9%
15	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	16,140.9	476.1	2.9%	2.9%	12,893.8	1,512.8	11.7%	11.7%	2,641.1	320.6	12.1%	12.1%
16	Debt Instruments of invlts	IDIT	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	56,167.4	1,195.8	2.1%	2.1%	57,989.1	9,515.1	16.4%	16.4%	30,673.1	16,625.4	54.2%	54.2%
18	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Reclassified Approved Investments - Debt	IORD	-	178.6	0.0%	0.0%	-	178.6	0.0%	0.0%	-	87.9	0.0%	0.0%
20	Infrastructure - Equity (including unlisted)	IOEQ	8,795.4	(198.1)	-2.3%	-2.3%	6,610.7	1,028.8	15.6%	15.6%	1,875.9	(180.9)	-9.6%	-9.6%
21	Infrastructure - Infrastructure Development Fund (idf)	IDDF	-	-	0.0%	0.0%	3,053.0	30.6	1.0%	1.0%	3,067.5	230.4	7.5%	7.5%
22	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
23	PSU - Equity Shares - Quoted	EAQ	61,026.1	(320.4)	-0.5%	-0.5%	72,160.2	(204.1)	-0.3%	-0.3%	48,273.4	30,056.6	62.3%	62.3%
24	Corporate Securities - Debentures	ECDS	16,773.8	418.1	2.5%	2.5%	20,041.2	1,664.4	8.3%	8.3%	22,178.3	1,808.5	8.2%	8.2%
25	CCIL - CBLO	ECBO	38,521.2	593.9	1.5%	1.5%	28,937.6	1,844.2	6.4%	6.4%	25,305.6	1,676.9	6.6%	6.6%
26	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	5,91,659.1	(55,633.8)	-9.4%	-9.4%	5,87,153.4	8,689.0	1.5%	1.5%	4,51,010.7	1,38,224.5	30.6%	30.6%
27	Equity Shares in Housing Finance Companies	HAEC	281.8	(61.6)	-18.3%	-18.3%	559.3	(134.2)	-24.0%	-24.0%	-	-	0.0%	0.0%
28	Commercial Papers	ECPP	36,812.1	678.2	1.8%	1.8%	36,799.2	2,810.4	7.6%	7.6%	30,077.0	2,271.6	7.6%	7.6%
29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	599.3	(51.9)	-8.7%	-8.7%	709.9	(47.8)	-6.7%	-6.7%	-	-	0.0%	0.0%
32	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	6,033.2	139.1	2.3%	2.3%
34	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	3,000.0	2.5	0.1%	0.1%	1,606.7	4.9	0.3%	0.3%	4,243.4	30.7	0.7%	0.7%
35	Application Money	ECAM	-	-	0.0%	0.0%	5,911.0	-	0.0%	0.0%	1,595.8	-	0.0%	0.0%
36	Passively Managed Equity ETF (Non Promoter Group)	EETF	46,561.8	(1,531.4)	-3.3%	-3.3%	48,073.1	1,749.5	3.6%	3.6%	36,957.2	11,835.4	32.0%	32.0%
37	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	53.6	1.1	2.0%	2.0%
38	Net Current Assets	ENCA	19,253.3	-	0.0%	0.0%	19,253.3	-	0.0%	0.0%	17,540.4	-	0.0%	0.0%
39	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
40	Equity Shares (incl Co-op Societies)	OESH	36,330.7	(4,686.1)	-12.9%	-12.9%	29,221.5	1,306.0	4.5%	4.5%	28,048.2	13,814.6	49.3%	49.3%
41	Equity Shares in Housing Finance Companies	HDEQ	1,024.4	265.9	26.0%	26.0%	994.0	223.1	22.4%	22.4%	-	-	0.0%	0.0%
42	Debentures	ODDB	512.7	18.5	3.6%	3.6%	506.3	65.4	12.9%	12.9%	497.0	53.5	10.8%	10.8%
43	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
44	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	9,975.8	-	0.0%	0.0%	9,975.8	-	0.0%	0.0%	-	-	0.0%	0.0%
45	Passively Managed Equity ETF - Non Promoter Group	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	20,116.1	2,715.8	13.5%	13.5%
46	Equity Shares (PSUs & Unlisted)	OEUPL	-	-	0.0%	0.0%	45.2	(5.6)	-12.4%	-12.4%	1,663.3	(21.3)	-1.3%	-1.3%
47	Debt ETFs - "Other Investments"	ODTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
48	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			11,95,572.5	(53,239.8)	-4.5%	-4.5%	12,04,434.0	51,024.8	4.2%	4.2%	9,93,851.1	2,64,350.2	26.6%	26.6%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 March 2025

NAME OF THE FUND : LIFE FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
	-----NIL-----								
B.	<u>As on Date ²</u>								
	8.43% SAMMAN CAPITAL LTD. NCD 23-02-2028	ECOS	2500.00	23-02-2018	CRISIL	AAA	AA	10-02-2020	ICRA has also downgraded this security from AA+ to AA on 24th Feb 2020
	9.00% SAMMAN CAPITAL LTD. NCD 26-09-2026	ORAD	1995.41	01-06-2018	CARE	AAA	AA-	10-10-2023	CARE has downgraded this security from AA to AA- on 10th Oct 2023
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	4496.07	17-02-2016	ICRA	AAA	AA+	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21 2019. Further IDFC Bonds have been upgraded from AA to AA+ by ICRA on May 23 2023
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	1498.42	31-05-2016	ICRA	AAA	AA+	21-05-2019	
	8.80% IDFC FIRST BANK 15-06-2025	ECOS	1000.00	15-06-2010	ICRA	AAA	AA+	21-05-2019	
	8.90% IDFC FIRST BANK 09-04-2025	ECOS	1000.00	09-04-2010	ICRA	AAA	AA+	21-05-2019	
	8.95% IDFC FIRST BANK 06-08-2025	ECOS	999.02	12-02-2016	ICRA	AAA	AA+	21-05-2019	

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

PART - A

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 March 2025

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

Statement of Down Graded Investments

Periodicity of Submission: Quarterly



(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	-----NIL-----								
B.	<u>As on Date</u> ²								
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	499.71	31-05-2016	ICRA	AAA	AA+	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21 2019. Further IDFC Bonds have been upgraded from AA to AA+ by ICRA on May 23 2023

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

PART - A

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 March 2025

NAME OF THE FUND : LINKED FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	-----NIL-----								
B.	<u>As on Date</u> ²								
	8.85% SAMMAN CAPITAL LTD. NCD 26-09-2026	ORAD	9975.80	09-08-2017	CARE	AAA	AA-	10-10-2023	CARE has downgraded this security from AA to AA- on 10th Oct 2023

¹ Provide details of Down Graded Investments during the Quarter.

² Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

Category of Investment (COI) shall be as per Guidelines issued by the Authority

FORM L-36:Premium and Number of lives covered by policy type



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Quarter End: March 31, 2025

Date : March 31, 2025

Sr.No.	Particulars	For the quarter ended March 2025				For the quarter ended March 2024				Upto the quarter ended March 2025				Upto the quarter ended March 2024			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	1,610	2,442	-	2,078	8	54	-	113	3,956	6,425	-	5,265	82	96	-	259
	From 10,001-25,000	1,588	994	-	2,039	184	117	-	574	5,962	3,467	-	11,447	612	373	-	1,965
	From 25001-50,000	2,588	1,017	-	3,364	408	131	-	938	24,604	6,932	-	49,303	1,139	412	-	2,292
	From 50,001- 75,000	4,410	822	-	5,731	75	11	-	102	9,934	1,788	-	14,483	236	55	-	364
	From 75,001-100,000	4,146	573	-	5,415	203	20	-	393	14,980	1,845	-	22,715	415	86	-	711
	From 1,00,001 -1,25,000	598	63	-	763	26	4	-	60	1,678	176	-	2,278	71	13	-	121
	Above Rs. 1,25,000	6,381	325	-	7,571	860	20	-	1,467	16,660	851	-	21,642	1,314	72	-	2,080
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	1,862	32	-	22	479	80	-	12	4,408	108	-	29	1,446	204	-	18
	From 50,001-100,000	1,844	23	-	4	280	13	-	1	3,846	55	-	17	1,302	98	-	16
	From 1,00,001-150,000	660	4	-	1	204	1	-	0	1,408	12	-	4	683	27	-	6
	From 150,001- 2,00,000	501	5	-	4	162	6	-	2	973	8	-	7	635	23	-	6
	From 2,00,001-250,000	180	1	-	0	50	1	-	0	412	3	-	2	172	7	-	2
	From 2,50,001 -3,00,000	306	-	-	0	120	2	-	(1)	679	5	-	1	297	3	-	(1)
	Above Rs. 3,00,000	621	1	-	0	162	-	-	0	1,302	4	-	4	700	6	-	5
	iii Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1 Individual non Single Premium- INSP																
	From 0-10000	42	904	-	17,746	60	11,981	-	1,54,091	201	3,955	-	66,653	589	8,163	-	1,39,376
	From 10,001-25,000	1,633	7,901	-	72,928	2,585	14,795	-	1,13,787	7,115	43,308	-	3,41,377	9,684	51,001	-	6,03,808
	From 25001-50,000	8,071	22,831	-	1,39,635	11,286	26,792	-	1,75,670	37,602	1,03,663	-	6,35,466	41,211	1,07,200	-	7,78,791
	From 50,001- 75,000	3,051	6,264	-	63,169	3,128	5,490	-	61,052	12,411	23,351	-	2,42,488	11,526	20,466	-	2,49,017
	From 75,001-100,000	9,187	11,398	-	1,09,366	12,799	11,649	-	1,23,056	40,429	45,843	-	4,57,760	41,586	43,447	-	4,72,080
	From 1,00,001 -1,25,000	1,901	2,346	-	34,478	2,315	2,064	-	32,385	7,414	7,613	-	1,21,860	7,234	6,908	-	1,17,561
	Above Rs. 1,25,000	42,077	17,903	-	4,26,022	44,976	14,917	-	3,79,710	1,05,800	45,657	-	10,95,497	1,13,312	45,356	-	11,08,301
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	1,470	216	-	856	119	24	-	733	2,822	249	-	1,016	264	39	-	194
	From 50,001-100,000	1,975	138	-	935	316	48	-	359	4,646	187	-	1,307	715	163	-	1,129
	From 1,00,001-150,000	708	116	-	912	195	34	-	368	1,498	152	-	1,321	345	95	-	880
	From 150,001- 2,00,000	1,156	27	-	319	384	11	-	185	2,743	42	-	630	705	72	-	1,113
	From 2,00,001-250,000	499	20	-	328	225	21	-	367	961	29	-	481	368	61	-	1,067
	From 2,50,001 -3,00,000	644	9	-	198	271	15	-	433	1,307	9	-	190	425	39	-	964
	Above Rs. 3,00,000	2,717	22	-	1,031	1,494	36	-	2,029	5,836	54	-	5,441	2,928	113	-	10,238
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-36:Premium and Number of lives covered by policy type



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Quarter End: March 31, 2025

Date : March 31, 2025

Sr.No.	Particulars	For the quarter ended March 2025				For the quarter ended March 2024				Upto the quarter ended March 2025				Upto the quarter ended March 2024			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	1,383	12,792	-	2,49,284	1,340	16,969	-	3,32,409	5,484	79,776	-	19,95,559	5,526	86,046	-	20,27,394
	From 10,001-25,000	13,876	59,395	-	11,63,462	13,873	65,968	-	14,08,153	48,105	2,62,089	-	67,68,867	48,872	2,75,402	-	67,24,703
	From 25001-50,000	44,586	93,660	-	9,73,532	42,521	1,01,213	-	10,93,791	1,43,156	3,68,480	-	43,78,412	1,34,410	3,57,274	-	42,31,043
	From 50,001- 75,000	17,225	23,369	-	3,35,999	17,103	26,767	-	3,78,956	55,013	94,201	-	13,99,453	55,764	98,854	-	13,64,759
	From 75,001-100,000	41,109	35,430	-	4,23,122	37,258	35,500	-	4,33,772	1,24,751	1,24,346	-	15,57,957	1,11,435	1,13,938	-	14,29,819
	From 1,00,001 -1,25,000	10,753	7,980	-	1,43,407	10,008	8,251	-	1,49,558	33,288	30,040	-	5,50,744	31,737	29,234	-	5,21,571
	Above Rs. 1,25,000	96,167	31,130	-	9,76,364	80,721	28,108	-	9,48,623	2,40,040	94,001	-	30,35,543	1,94,227	76,751	-	26,62,835
	ii Individual- Annuity																
	From 0-10000	5	29	-	14	4	38	-	13	9	83	-	37	10	114	-	45
	From 10,001-25,000	13	54	-	126	15	81	-	191	38	225	-	405	47	292	-	476
	From 25001-50,000	301	166	-	810	207	202	-	965	608	600	-	2,797	427	653	-	2,987
	From 50,001- 75,000	121	93	-	656	98	94	-	664	268	305	-	2,067	225	300	-	2,022
	From 75,001-100,000	536	76	-	591	349	85	-	703	1,130	336	-	2,698	710	355	-	2,866
	From 1,00,001 -1,25,000	126	50	-	481	89	48	-	502	307	175	-	1,841	223	147	-	1,664
	Above Rs. 1,25,000	3,535	174	-	9,106	2,143	168	-	4,741	6,647	621	-	23,735	3,850	569	-	16,810
	iii Group																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUPS)



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Business Acquisition through different channels (Group)

Date : March 31, 2025

Sr.No.	Channels	For the quarter ended March 2025			For the quarter ended March 2024			Upto the quarter ended March 2025			Upto the quarter ended March 2024		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual Agents	5	355	1,014	20	1,538	590	30	6,580	2,779	21	1,670	748
2	Corporate Agents-Banks	-	1,04,784	10,595	-	1,95,129	11,959	1	4,36,046	41,639	-	7,54,513	43,644
3	Corporate Agents -Others	-	14,310	4,213	-	12,890	2,241	-	44,313	12,838	-	59,015	5,273
4	Brokers	9	1,34,949	3,419	36	2,79,786	7,709	39	4,06,978	12,262	52	6,97,455	14,031
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	10	1,90,027	17,709	8	64,919	12,352	31	3,63,427	78,400	21	1,88,364	37,309
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	24	4,44,425	36,950	64	5,54,262	34,852	101	12,57,344	1,47,918	94	17,01,017	1,01,005
	Referral Arrangements (B)			-		-	-			-		-	-
	Grand Total (A+B)	24	4,44,425	36,950	64	5,54,262	34,852	101	12,57,344	1,47,918	94	17,01,017	1,01,005

FORM L-38 BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Business Acquisition through Different Channels (Individual)

Date : March 31, 2025

Sr.No.	Channels	For the quarter ended March 2025		For the quarter ended March 2024		Upto the quarter ended March 2025		Upto the quarter ended March 2024	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual Agents	7,987	10,259	7,379	8,477	29,370	33,459	23,058	24,565
2	Corporate Agents-Banks	44,615	66,937	56,682	55,032	1,91,198	2,12,295	1,88,587	1,53,985
3	Corporate Agents -Others	1,045	634	856	473	3,207	2,024	5,363	2,643
4	Brokers	12,355	5,607	11,723	2,935	33,687	15,893	26,846	9,297
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	179	86	154	40	600	283	445	118
	- Others	9,656	18,536	10,461	15,629	35,567	55,941	36,162	46,312
7	IMF	567	364	1,085	780	2,162	1,674	4,079	3,025
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	(7)	3	(5)	3	(2)	16	50	43
10	Point of Sales	-	-	2	3	2	2	8	6
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total (A)	76,397	1,02,425	88,337	83,373	2,95,791	3,21,587	2,84,598	2,39,994
	Referral Arrangements (B)	-	-	-	-	-	-	-	1
	Grand Total (A+B)	76,397	1,02,425	88,337	83,373	2,95,791	3,21,587	2,84,598	2,39,995

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: PNB MetLife India Insurance Company Limited
For the quarter ended March 2025
Date : March 31, 2025

Ageing of Claims									
Sr.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	10,058	7,141	372	164	156	63	17,954	50,872
2	Survival Benefit	1,19,066	6,603	702	396	264	213	1,27,244	25,252
3	Annuities / Pension	2,249	381	145	74	68	73	2,990	598
4	Surrender	-	18,194	48	20	33	14	18,309	52,017
5	Other benefits	-	1,872	-	-	-	-	1,872	7,870
	Death Claims	-	1,450	-	-	-	-	1,450	10,750

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	14	-	-	-	-	14	175
3	Annuities / Pension	-	62	-	-	-	-	62	1,226
4	Surrender	-	3,073	1	-	-	-	3,074	661
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	2,545	-	-	-	-	2,545	13,984

- a) Rider Claims (Critical Illness) and money backs are reported in Survival Benefit
b) Rider Claims, Partial withdrawals & Health Claims are reported in Other Benefits.

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: PNB MetLife India Insurance Company Limited
Upto the quarter ended March 2025
Date : March 31, 2025

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	26,681	26,222	1,656	612	383	90	55,644	1,60,684
2	Survival Benefit	4,11,231	34,173	3,135	1,251	734	443	4,50,967	78,380
3	Annuities / Pension	6,716	1,862	513	328	288	178	9,885	2,091
4	Surrender	-	69,240	227	70	67	21	69,625	2,08,855
5	Other benefits	-	8,373	4	-	-	1	8,378	38,814
	Death Claims	-	5,614	1	-	-	-	5,615	43,135

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	1	1	-	1	1	4	14
2	Survival Benefit	-	69	-	-	-	-	69	748
3	Annuities / Pension	-	231	-	-	-	-	231	4,113
4	Surrender	-	11,082	4	-	-	-	11,086	2,603
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	8,419	-	-	-	-	8,419	51,077

- a) Rider Claims (Critical Illness) and money backs are reported in Survival Benefit
b) Rider Claims, Partial withdrawals & Health Claims are reported in Other Benefits.

FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

For the quarter ended March 2025

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date : March 31, 2025

Sr.No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	78	64
2	Claims Intimated / Booked during the period	1,372	2,493
(a)	Less than 3 years from the date of acceptance of risk	299	1,964
(b)	Greater than 3 years from the date of acceptance of risk	1,073	529
3	Claims Paid during the period	1,450	2,545
4	Claims Repudiated during the period	-	11
5	Claims Rejected	-	-
6	Unclaimed	-	-
7	Claims O/S at End of the period	-	1
	Outstanding Claims:-		
	Less than 3months	-	1
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the year	3,793	5,709	2,399	1,813	26
2	Claims Booked during the year	18,102	1,27,860	2,913	18,421	1875
3	Claims Paid during the year	17,954	1,27,244	2,990	18,309	1872
4	Unclaimed	-	-	-	-	-
5	Claims O/S at End of the period	3,941	6,322	2,322	1,925	20
	Outstanding Claims (Individual)	3,941	6,322	2,322	1,925	20
	Less than 3months	1,291	2,073	1,976	325	2
	3 months and less than 6 months	2,650	4,249	346	1,600	18
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

a) Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

b) Rider Claims, Partial withdrawals & Health Claims are reported in Other Benefits.

c) Rejection not included in above summary

FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

Upto the quarter ended March 2025

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date : March 31, 2025

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	-	-
2	Claims Intimated / Booked during the period	5,639	8,443
(a)	Less than 3 years from the date of acceptance of risk	1,410	6,710
(b)	Greater than 3 years from the date of acceptance of risk	4,229	1,733
3	Claims Paid during the period	5,615	8,419
4	Claims Repudiated during the period	24	23
5	Claims Rejected	-	-
6	Unclaimed	-	-
7	Claims O/S at End of the period	-	1
	Outstanding Claims:-	-	-
	Less than 3months	-	1
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	2,026	2,824	850	1,662	21
2	Claims Booked during the period	57,559	4,54,480	11,357	69,888	8,404
3	Claims Paid during the period	55,592	4,50,914	9,872	69,614	8,378
4	Unclaimed	52	53	13	11	-
5	Claims O/S at End of the period	3,941	6,322	2,322	1,925	20
	Outstanding Claims (Individual)	3,941	6,322	2,322	1,925	20
	Less than 3months	1,291	2,073	1,976	325	2
	3 months and less than 6 months	2,650	4,249	346	1,600	18
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

- a) Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.
b) Rider Claims, Partial withdrawals & Health Claims are reported in Other Benefits.
c) Rejection not included in above summary

FORM L-41 GRIEVANCE DISPOSAL

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date : March 31, 2025

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING MARCH 31, 2025

Sr.No.	Particulars	Opening Balance As on beginning of the quarter	Additions during the quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death claims	0	20	0	0	20	0	101
b)	Policy servicing	0	38	3	0	35	0	144
c)	Proposal processing	0	9	1	0	8	0	36
d)	Survival Claims	0	38	3	0	35	0	149
e)	ULIP related	0	0	0	0	0	0	8
f)	Unfair business practices	0	459	53	0	406	0	1,849
g)	Others	0	0	0	0	0	0	0
	Total Number of complaints	0	564	60	0	504	0	2,287

2	Total No. of Policies upto corresponding period of previous year	2,84,692
3	Total No. of Claims upto corresponding period of previous year	5,23,387
4	Total No. of Policies during current year	2,95,892
5	Total No. of Claims during current year	6,15,770
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year)	69
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year)	4

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
	a) Up to 15 days	-	-	-	-	-	-
	b) 15 - 30 days	-	-	-	-	-	-
	c) 30 - 90 days	-	-	-	-	-	-
	d) 90 days & Beyond	-	-	-	-	-	-
	Total Number of Complaints	-	-	-	-	-	-

INDIVIDUAL																				Date: March 31, 2025	
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Range (Minimum to Maximum) of parameters used for valuation				Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)*					
		As at 31st March 2025 For the year 2024-25	As at 31st March 2024 For the year 2023-24	As at 31st March 2025 For the year 2024-25	As at 31st March 2024 For the year 2023-24	As at 31st March 2025 For the year 2024-25	As at 31st March 2024 For the year 2023-24	As at 31st March 2025 For the year 2024-25	As at 31st March 2024 For the year 2023-24	As at 31st March 2025 For the year 2024-25	As at 31st March 2024 For the year 2023-24	As at 31st March 2025 For the year 2024-25	As at 31st March 2024 For the year 2023-24	As at 31st March 2025 For the year 2024-25	As at 31st March 2024 For the year 2023-24	As at 31st March 2025 For the year 2024-25	As at 31st March 2024 For the year 2023-24	As at 31st March 2025 For the year 2024-25	As at 31st March 2024 For the year 2023-24		
Par	Non-Linked -VYP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others																				
	Life	First 5 Year: 6.7% pa Thereafter: 5.95% pa	First 5 Year: 6.7% pa Thereafter: 5.95% pa	46% to 191% of IALM 2012-14 table, varying by channel and policy year	70% to 102% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Infocore Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Infocore Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.85% pa	4.65% pa	From 0% to 21.5%, based on product and policy year	From 0% to 12%, based on product and policy year	For Other products - Simple Reversionary bonus: 2.00% to 4.70% of Sum Assured - Compound Reversionary bonus: 2.50% to 4.00% of Sum Assured plus accrued reversionary bonuses - Cash bonus: 1.80% to 4.00% of Basic Sum Assured For Century Plan - Cash bonus: 4.97% to 123.12% of Annualised Premium - Simple Reversionary bonus: 13.75% to 25.75% of Annualised Premium	For Other products - Simple Reversionary bonus: 2.00% to 4.70% of Sum Assured - Compound Reversionary bonus: 2.50% to 3.75% of Sum Assured plus accrued reversionary bonuses - Cash bonus: 1.55% to 4.00% of Basic Sum Assured For Century Plan - Cash bonus: 4.97% to 123.12% of Annualised Premium - Simple Reversionary bonus: 10.31% to 19.31% of Annualised Premium	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	First 5 Year: 6.7% pa Thereafter: 5.95% pa	First 5 Year: 6.7% pa Thereafter: 5.95% pa	46% to 191% of IALM 2012-14 table, varying by channel and policy year	70% to 102% of IALM 2012-14 table	NA	NA	Infocore Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Infocore Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.85% pa	4.65% pa	From 0% to 11.9%, based on product and policy year	From 0% to 12%, based on product and policy year	-Simple Reversionary bonus: 1.90% to 3.30% of Sum Assured -Compound Reversionary bonus: 5.00% of Sum Assured	-Simple Reversionary bonus: 1.90% to 3.30% of Sum Assured -Compound Reversionary bonus: 4.75% of Sum Assured	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Non-Par	Linked -VYP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others																				
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Non-Par	Non-Linked -VYP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Life	5.80%	5.80%	35% to 288% of IALM 2012-14 table, varying by channel and policy year	35% to 310% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Infocore Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Infocore Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.85% pa	4.65% pa	From 0% to 11.9%, based on product and policy year	From 0% to 12%, based on product and policy year						
	General Annuity	5.65%	5.75%	45% to 54% of Indian Individual Annuity Mortality table 2012-2015, with 1.5% p.a. mortality improvement	45% to 54% of Indian Individual Annuity Mortality table 2012-2015, with 1.5% p.a. mortality improvement	NA	NA	Infocore Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Infocore Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium Income	1.1% of Premium Income	0%	4.65% pa	From 0% to 7.8%, based on product and policy year	0%						
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	5.80%	5.80%	35% to 288% of IALM 2012-14 table, varying by channel and policy year	35% to 310% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Infocore Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Infocore Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.85% pa	4.65% pa	From 0% to 11.7%, based on product and policy year	From 0% to 12%, based on product and policy year						
	Linked -VYP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Non-Par	Non-Linked -Others																				
	Life	Non-unit interest rate: 5.80%	Non-unit interest rate: 5.80%	28% to 82% of IALM 2012-14 table, varying by policy year	29% to 87% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Infocore Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Infocore Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.85% pa	4.65% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year						
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	Non-unit interest rate: 5.80%	Non-unit interest rate: 5.80%	28% to 82% of IALM 2012-14 table, varying by policy year	29% to 87% of IALM 2012-14 table	NA	NA	Infocore Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Infocore Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.85% pa	4.65% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year						
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		

*Reversionary bonus is also paid as a percentage of total accumulation bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

Valuation data

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

Valuation Basis/Methodology

Assumptions have been updated for FY24-25 w.r.t. emerging experience

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Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)*	
		As at 31st March 2025 for the year 2024-25	As at 31st March 2024 for the year 2023-24	As at 31st March 2025 for the year 2024-25	As at 31st March 2024 for the year 2023-24	As at 31st March 2025 for the year 2024-25	As at 31st March 2024 for the year 2023-24	As at 31st March 2025 for the year 2024-25	As at 31st March 2024 for the year 2023-24	As at 31st March 2025 for the year 2024-25	As at 31st March 2024 for the year 2023-24	As at 31st March 2025 for the year 2024-25	As at 31st March 2024 for the year 2023-24	As at 31st March 2025 for the year 2024-25	As at 31st March 2024 for the year 2023-24	As at 31st March 2025 for the year 2024-25	As at 31st March 2024 for the year 2023-24
Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	First 5 Year: 6.7% pa Thereafter: 5.95% pa	First 5 Year: 6.7% pa Thereafter: 5.95% pa	94% of IALM 2012-14 table	94% of IALM 2012-14 table	NA	NA	Rs 60 p.a.	Rs 60 p.a.	2% of Premium Income	2% of Premium Income	4.85% pa	4.65% pa	From 2% to 15% , based on on product and policy year	From 2% to 15% , based on on product and policy year	Simple Reversionary bonus: 2.80% of Sum Assured.	Simple Reversionary bonus: 2.55% of Sum Assured.
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Par	Non-Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others																
	Life	5.85%	5.85%	31% to 234% of IALM 2012-14 table, varying by bank category	33% to 233% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Rs.zero to Rs 50 p.a.	Rs.zero to Rs 50 p.a.	2% of Premium Income	2% of Premium Income	4.85% pa	4.65% pa	From 0% to 8% , based on on product and policy year	From 0% to 8% , based on on product and policy year	NOT APPLICABLE	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Linked -Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Linked -Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		

* Terminal bonus is also paid as a percentage of total accrued/cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

Valuation data

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

Valuation Bases/Methodology

Assumptions have been updated for FY24-25 w.r.t. emerging experience

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA-117, August 6, 2001

For the Quarter End: March 31, 2025

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against/Abstain)	Reason supporting the vote decision
11-01-2025	HDFC Bank Limited	PBL	Management	Appointment of Mr. Santhosh Iyengar Keshavan (DIN: 08466631) as an Independent Director of the Bank and to hold office for a period of three (3) years with effect from November 18, 2024 to November 17, 2027 (both days inclusive) not liable to retire by rotation.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
21-01-2025	Sun Pharmaceutical Industries Ltd	CCM	Management	Scheme of Arrangement (hereinafter referred to as Scheme of Arrangement or Scheme), involving (a) amalgamation of Wholly-owned subsidiary companies viz. Sun Pharmaceutical Medicare Limited, Green Eco Development Centre Limited, Faststone Mercantile Company Private Limited, Realstone Multitrade Private Limited, Skisen Labs Private Limited (Transferor Companies) with Sun Pharmaceutical Industries Limited (Transferee Company or the Company), and (b) Reclassification of General Reserve of the Company to Retained Earnings, and their respective shareholders pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013, and the relevant rules and regulations made thereunder.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
26-01-2025	Bharti Airtel Limited	PBL	Management	Appointment of Mr. Rajan Bharti Mittal (DIN: 00028016) as a Non- Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
10-03-2025	Larsen & Toubro Limited	PBL	Management	Entering into material related party transactions with L and T- MHI Power Boilers Private Limited aggregating upto an amount not exceeding Rs. 6,800 crores.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
10-03-2025	Larsen & Toubro Limited	PBL	Management	Entering into material related party transactions with L and T- MHI Power Turbine Generators Private Limited aggregating upto an amount not exceeding Rs. 2,600 crores.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
16-03-2025	Bharti Airtel Limited	PBL	Management	To approve material related party transaction for sale/ transfer of Passive Infrastructure Business Undertaking comprising mobile/ wireless communication towers and related infrastructure, by the Company to Indus Towers Limited, a subsidiary company, upto INR 21,746 Mn. as determined on the basis of fair valuation conducted by an Independent Valuer namely, Grant Thornton Bharat LLP.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To re-appoint Mr. Hisashi Takeuchi (DIN: 07806180) as Managing Director and Chief Executive Officer, for a period of three years with effect from 1st April, 2025 till 31st March, 2028 and including remuneration.	FOR	FOR	No concern identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To re-appoint Mr. Maheshwar Sahu (DIN: 00034051), as Independent Director, not to retire by rotation, for a period of five years with effect from 14th May, 2025 to 13th May, 2030.	FOR	FOR	No concern identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Suzuki Motor Corporation, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 7,700 Crores.	FOR	FOR	No concern identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Suzuki Motor Corporation, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 40,400 Crores.	FOR	FOR	No concern identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with FMI Automotive Components Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 2,100 Crores.	FOR	FOR	No concern identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with SKH Metals Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 2,600 Crores.	FOR	FOR	No concern identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Jay Bharat Maruti Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 2,400 Crores.	FOR	FOR	No concern identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Krishna Maruti Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 4,000 Crores.	FOR	FOR	No concern identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Bharat Seats Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 2,400 Crores.	FOR	FOR	No concern identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with TDS Lithium- Ion Battery Gujarat Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 2,650 crores.	FOR	FOR	No concern identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Suzuki Motorcycle India Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 3,000 Crores.	FOR	FOR	No concern identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Belsonica Auto Component India Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 1,400 Crores.	FOR	FOR	No concern identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Mark Exhaust Systems Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 1,100 Crores.	FOR	FOR	No concern identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Marelli Powertrain India Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 1,300 Crores.	FOR	FOR	No concern identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions between Suzuki Motor Gujarat Private Limited and Suzuki Motor Corporation, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 29,500 Crores.	FOR	FOR	No concern identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions between Suzuki Motor Gujarat Private Limited and Krishna Maruti Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 3,250 Crores.	FOR	FOR	No concern identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions between Suzuki Motor Gujarat Private Limited and Jay Bharat Maruti Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 1,250 Crores.	FOR	FOR	No concern identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions between Suzuki Motor Gujarat Private Limited and TDS Lithium- Ion Battery Gujarat Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 1,200 Crores.	FOR	FOR	No concern identified.
26-03-2025	HDFC Bank Limited	PBL	Management	To approve Material Related Party Transactions with HDB Financial Services Limited during a financial year, exceed(s) Rs. 1,000 crores or 10 percent of the annual consolidated turnover as per the last audited financial statements of the Bank, whichever is lower.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
26-03-2025	HDFC Bank Limited	PBL	Management	To approve Material Related Party Transactions with HDFC Securities Limited during a financial year, exceed(s) Rs. 1,000 crores, or 10 percent of the annual consolidated turnover as per the last audited financial statements of the Bank whichever is lower.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
26-03-2025	HDFC Bank Limited	PBL	Management	To approve Material Related Party Transactions with HDFC Life Insurance Company Limited during a financial year, exceed(s) Rs. 1,000 crores, or 10 percent of the annual consolidated turnover as per the last audited financial statements of the Bank whichever is lower.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
26-03-2025	HDFC Bank Limited	PBL	Management	To approve Material Related Party Transactions with HDFC ERGO General Insurance Company Limited during a financial year, exceed(s) Rs. 1,000 crores, or 10 percent of the annual consolidated turnover as per the last audited financial statements of the Bank whichever is lower.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
26-03-2025	HDFC Bank Limited	PBL	Management	To approve Material Related Party Transactions with PayU Payments Private Limited during a financial year, exceed(s) Rs. 1,000 crores, or 10 percent of the annual consolidated turnover as per the last audited financial statements of the Bank whichever is lower.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
26-03-2025	HDFC Bank Limited	PBL	Management	To approve Material Related Party Transactions with HCL Technologies Limited during a financial year, exceed(s) Rs.1,000 crores, or 10 percent of the annual consolidated turnover as per the last audited financial statements of the Bank whichever is lower.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.

FORM L-45 OFFICES AND OTHER INFORMATION

As at : March 31, 2025

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Sr.No	Information		Number
1	No. of offices at the beginning of the year		150
2	No. of branches approved during the year		
3	No. of branches opened during the year	Out of approvals of previous year	1
4		Out of approvals of this year	0
5	No. of branches closed during the year		0
6	No of branches at the end of the year		155
7	No. of branches approved but not opened		
8	No. of rural branches		1
9	No. of urban branches		154
10	No. of Directors:-		
	(a) Independent Director		3
	(b) Executive Director		1
	(c) Non-executive Director		8
	(d) Women Director		3
	(e) Whole time director		0
11	No. of Employees		
	(a) On-roll:		25,259
	(b) Off-roll:		193
	(c) Total		25,452
12	No. of Insurance Agents and Intermediaries		
	(a) Individual Agents,		36,659
	(b) Corporate Agents-Banks		18
	(c)Corporate Agents-Others		18
	(d) Insurance Brokers		161
	(e) Web Aggregators		1
	(f) Insurance Marketing Firm		24
	(g) Micro Agents		0
	(h) Point of Sales persons (DIRECT)		84
	(i) Other as allowed by IRDAI (To be specified)		0

Employees and Insurance Agents and Intermediaries - Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	23,826	35,016
Recruitments during the quarter	3,300	2,135
Attrition during the quarter	1,867	186
Number at the end of the quarter	25,259	36,965