



**PNB MetLife India Insurance Company Limited**

**IRDAI PUBLIC DISCLOSURES**  
FOR THE PERIOD ENDED DECEMBER 31, 2025

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001



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## REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2025

## Policyholders' Account (Technical Account)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL			
							PARTICIPATING					NON-PARTICIPATING								
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL		
Premiums earned – net	L-4	68,442	4,785	-	-	73,227	73,529	-	1,221	-	-	74,750	1,12,250	18,987	34,707	170	-	1,66,114	3,14,090	
(a) Premium		(218)	(0)	-	-	(218)	(75)	-	(0)	-	-	(75)	(5,517)	-	-	(16)	-	(5,533)	(5,826)	
(b) Reinsurance ceded																				
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		4,272	685	-	-	4,957	31,700	-	809	-	-	32,509	35,785	1,679	3,289	315	-	41,067	78,533	
(b) Profit on sale/redemption of Investments		21,836	199	-	-	22,035	4,805	-	-	-	-	4,805	430	-	-	41	-	471	27,312	
(c) (Loss on sale/ redemption of investments)		(9,959)	(287)	-	-	(10,246)	(25)	-	-	-	-	(25)	(15)	-	-	(10)	-	(25)	(10,296)	
(d) Transfer/Gain on revaluation/change in fair value *		37,368	825	-	-	38,193	-	-	-	-	-	-	(1,163)	(274)	-	-	-	-	(1,437)	36,756
(e) Amortisation of Premium / Discount on investments		2,438	35	-	-	2,473	29	-	17	-	-	47	813	316	(40)	10	-	1,099	3,618	
Other Income																				
(a) Interest on policy loans		-	-	-	-	-	695	-	-	-	-	695	404	1	-	-	-	405	1,100	
(b) Miscellaneous income		2	0	-	-	2	107	-	4	-	-	112	211	7	0	1	-	218	332	
Contribution from Shareholders' A/c																				
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Towards remuneration of MD/CEO/WTD/Other KMPs		(0)	0	-	-	(0)	6	-	0	-	-	6	3	2	0	-	-	5	11	
<b>TOTAL (A)</b>		<b>1,24,180</b>	<b>6,242</b>	-	-	<b>1,30,423</b>	<b>1,10,771</b>	-	<b>2,051</b>	-	-	<b>1,12,823</b>	<b>1,43,201</b>	<b>20,716</b>	<b>37,956</b>	<b>512</b>	-	<b>2,02,385</b>	<b>4,45,630</b>	
Commission	L-5	2,301	139	-	-	2,441	7,818	-	9	-	-	7,827	7,805	760	17	2	-	8,585	18,852	
Operating Expenses related to Insurance Business	L-6	7,656	107	-	-	7,763	18,362	-	41	-	-	18,404	13,874	4,533	79	17	-	18,503	44,670	
Provision for doubtful debts		23	0	-	-	23	31	-	0	-	-	31	77	2	-	(1)	-	78	131	
Bad debts written off		0	0	-	-	0	1	-	-	-	-	1	2	0	-	-	-	2	3	
Provision for Tax		8	-	-	-	8	-	-	-	-	-	1,099	-	-	11	-	1,110	1,117		
Provisions (other than taxation)																				
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goods and Services Tax on ULIP Charges		(86)	18	-	-	(67)	(8)	-	-	-	-	(8)	-	-	-	-	-	(76)	-	
<b>TOTAL (B)</b>		<b>9,903</b>	<b>265</b>	-	-	<b>10,168</b>	<b>26,203</b>	-	<b>51</b>	-	-	<b>26,254</b>	<b>22,857</b>	<b>5,295</b>	<b>96</b>	<b>29</b>	-	<b>28,277</b>	<b>64,699</b>	
Benefit Paid (Net)	L-7	37,413	862	-	-	38,275	80,038	-	777	-	-	80,815	35,516	1,391	3,654	3,571	-	44,131	1,63,221	
Interim Bonuses Paid		-	-	-	-	47	-	1	-	-	-	49	-	-	-	-	-	49	-	
Change in valuation of liability in respect of life policies																				
(a) Gross **		(372)	241	-	-	(131)	7,460	-	910	-	-	8,370	70,838	17,914	35,798	(3,248)	-	1,21,302	1,29,541	
(b) Amount ceded in Reinsurance		(42)	-	-	-	(42)	8	-	-	-	-	8	2,973	-	-	12	-	2,985	2,951	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(d) Fund Reserve for Linked Policies		67,133	5,310	-	-	72,442	-	-	-	-	-	-	-	-	-	-	-	72,442		
(e) Fund for Discontinued Policies		10,314	-	-	-	10,314	-	-	-	-	-	-	-	-	-	-	-	10,314		
<b>TOTAL (C)</b>		<b>1,14,446</b>	<b>6,412</b>	-	-	<b>1,20,858</b>	<b>87,553</b>	-	<b>1,688</b>	-	-	<b>89,241</b>	<b>1,09,328</b>	<b>19,304</b>	<b>39,452</b>	<b>334</b>	-	<b>1,68,418</b>	<b>3,78,517</b>	
<b>SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>(168)</b>	<b>(435)</b>	-	-	<b>(603)</b>	<b>(2,984)</b>	-	<b>312</b>	-	-	<b>(2,673)</b>	<b>11,017</b>	<b>(3,884)</b>	<b>(1,591)</b>	<b>148</b>	-	<b>5,690</b>	<b>2,415</b>	
Amount transferred from Shareholders' Account (Non-technical Account)		262	460	-	-	722	-	-	-	-	-	-	3,884	1,241	-	-	5,124	5,846		
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>94</b>	<b>25</b>	-	-	<b>119</b>	<b>(2,984)</b>	-	<b>312</b>	-	-	<b>(2,673)</b>	<b>11,017</b>	<b>0</b>	<b>(351)</b>	<b>148</b>	-	<b>10,814</b>	<b>8,261</b>	
<b>APPROPRIATIONS</b>																				
Transfer to Shareholders' Account		-	25	-	-	25	-	-	-	-	-	11,017	-	(351)	148	-	10,814	10,839		
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Balance being Funds for Future Appropriations		94	-	-	-	94	(2,984)	-	312	-	-	(2,673)	-	-	-	-	-	(2,579)	-	
<b>TOTAL</b>		<b>94</b>	<b>25</b>	-	-	<b>119</b>	<b>(2,984)</b>	-	<b>312</b>	-	-	<b>(2,673)</b>	<b>11,017</b>	-	<b>(351)</b>	<b>148</b>	-	<b>10,814</b>	<b>8,261</b>	
<b>Details of Total Surplus/(Deficit)</b>																				
(a) Interim Bonuses Paid		-	-	-	-	47	-	1	-	-	-	49	-	-	-	-	-	49	-	
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(c) Surplus shown in the Revenue Account		94	25	-	-	119	(2,984)	-	312	-	-	(2,673)	11,017	4,334	(351)	148	-	15,149	12,595	
<b>(d) Total Surplus/(Deficit): [(a)+(b)+(c)]</b>		<b>94</b>	<b>25</b>	-	-	<b>119</b>	<b>(2,937)</b>	-	<b>313</b>	-	-	<b>(2,624)</b>	<b>11,017</b>	<b>4,334</b>	<b>(351)</b>	<b>148</b>	-	<b>15,149</b>	<b>12,644</b>	

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents mathematical reserves after allocation of bonus

Components may not add up to the totals due to rounding off to two decimal places.

## FORM L-1-A-RA

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001



## REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2024

## Policyholders' Account (Technical Account)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS					(Amount in Rs. Lakhs)							
							PARTICIPATING					NON-PARTICIPATING					GRAND TOTAL		
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	1,02,387	1,450	-	-	1,03,837	67,515	-	1,386	-	-	68,901	1,07,217	11,720	26,628	419	-	1,45,985	3,18,723
(b) Reinsurance ceded		(245)	-	-	-	(245)	(86)	-	(0)	-	-	(86)	(6,381)	-	-	(38)	-	(6,418)	(6,749)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		4,437	542	-	-	4,979	31,659	-	763	-	-	32,422	30,983	1,039	1,545	526	-	34,094	71,495
(b) Profit on sale/redemption of investments		21,059	191	-	-	21,250	3,087	-	12	-	-	3,099	133	-	-	-	-	133	24,483
(c) (Loss on sale/ redemption of investments)		(2,284)	(10)	-	-	(2,294)	(80)	-	-	-	-	(80)	(1)	-	-	-	-	(1)	(2,376)
(d) Transfer/Gain on revaluation/change in fair value *		(86,483)	(1,301)	-	-	(87,784)	-	-	-	-	-	-	(231)	(6)	-	-	-	(237)	(88,021)
(e) Amortisation of Premium / Discount on investments		2,633	18	-	-	2,651	190	-	5	-	-	195	550	56	28	10	-	643	3,488
Other Income																			
(a) Interest on policy loans		-	-	-	-	-	534	-	-	-	-	534	257	0	-	-	-	258	792
(b) Miscellaneous income		6	-	-	-	6	110	-	3	-	-	114	197	2	-	1	-	199	320
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Towards remuneration of MD/CEO/WTD/Other KMPs		29	-	-	-	29	32	-	0	-	-	32	38	5	0	0	-	43	105
<b>TOTAL (A)</b>		<b>41,539</b>	<b>891</b>	-	-	<b>42,430</b>	<b>1,02,962</b>	-	<b>2,170</b>	-	-	<b>1,05,132</b>	<b>1,32,763</b>	<b>12,816</b>	<b>28,201</b>	<b>919</b>	-	<b>1,74,698</b>	<b>3,22,259</b>
Commission	L-5	3,625	1	-	-	3,626	6,742	-	37	-	-	6,779	7,694	436	6	6	-	8,143	18,549
Operating Expenses related to Insurance Business	L-6	10,246	(4)	-	-	10,242	9,511	-	37	-	-	9,547	12,650	2,346	(18)	28	-	15,006	34,795
Provision for doubtful debts		(6)	-	-	-	(6)	(13)	-	(0)	-	-	(13)	1	(0)	-	(0)	-	1	(18)
Bad debts written off		0	-	-	-	0	(0)	-	-	-	-	(0)	(0)	0	-	(0)	-	0	-
Provision for Tax		(16)	-	-	-	(16)	-	-	-	-	-	-	1,703	-	-	10	-	1,713	1,697
Provisions (other than taxation)																			
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goods and Services Tax on ULIP Charges		2,093	13	-	-	2,106	4	-	-	-	-	4	-	-	-	-	-	2,110	
<b>TOTAL (B)</b>		<b>15,942</b>	<b>11</b>	-	-	<b>15,953</b>	<b>16,243</b>	-	<b>74</b>	-	-	<b>16,317</b>	<b>22,049</b>	<b>2,782</b>	<b>(12)</b>	<b>45</b>	-	<b>24,862</b>	<b>57,132</b>
Benefits Paid (Net)	L-7	46,479	655	-	-	47,134	55,526	-	766	-	-	56,292	35,553	1,065	987	411	-	38,015	1,41,441
Interim Bonuses Paid		-	-	-	-	-	49	-	1	-	-	50	-	-	-	-	-	50	
Change in valuation of liability in respect of life policies																			
(a) Gross **		(288)	(0)	-	-	(289)	33,069	-	1,042	-	-	34,111	60,887	10,760	26,776	287	-	98,710	1,32,533
(b) Amount ceded in Reinsurance		-	-	-	-	-	8	-	-	-	-	8	2,545	20	-	25	-	2,590	2,599
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		(20,415)	182	-	-	(20,234)	-	-	-	-	-	-	-	-	-	-	-	(20,234)	
(e) Fund for Discontinued Policies		2,709	-	-	-	2,709	-	-	-	-	-	-	-	-	-	-	-	2,709	
<b>TOTAL (C)</b>		<b>28,485</b>	<b>836</b>	-	-	<b>29,321</b>	<b>88,653</b>	-	<b>1,808</b>	-	-	<b>90,462</b>	<b>98,984</b>	<b>11,845</b>	<b>27,763</b>	<b>723</b>	-	<b>1,39,315</b>	<b>2,59,098</b>
<b>SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>(2,889)</b>	<b>44</b>	-	-	<b>(2,844)</b>	<b>(1,934)</b>	-	<b>287</b>	-	-	<b>(1,647)</b>	<b>11,730</b>	<b>(1,811)</b>	<b>450</b>	<b>151</b>	-	<b>10,520</b>	<b>6,029</b>
Amount transferred from Shareholders' Account (Non-technical Account)		2,856	-	-	-	2,856	-	-	-	-	-	-	1,811	-	(85)	-	1,726	4,583	
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>(32)</b>	<b>44</b>	-	-	<b>12</b>	<b>(1,934)</b>	-	<b>287</b>	-	-	<b>(1,647)</b>	<b>11,730</b>	<b>(0)</b>	<b>450</b>	<b>66</b>	-	<b>12,246</b>	<b>10,611</b>
<b>APPROPRIATIONS</b>																			
Transfer to Shareholders' Account		(0)	44	-	-	44	-	-	-	-	-	11,730	(0)	450	66	-	12,246	12,290	
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		(32)	-	-	-	(32)	(1,934)	-	287	-	-	(1,647)	-	-	-	-	-	(1,679)	
<b>TOTAL</b>		<b>(32)</b>	<b>44</b>	-	-	<b>12</b>	<b>(1,934)</b>	-	<b>287</b>	-	-	<b>(1,647)</b>	<b>11,730</b>	<b>(0)</b>	<b>450</b>	<b>66</b>	-	<b>12,246</b>	<b>10,611</b>
<b>Details of Total Surplus/(Deficit)</b>																			
(a) Interim Bonuses Paid		-	-	-	-	-	49	-	1	-	-	50	-	-	-	-	-	50	
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Surplus shown in the Revenue Account		(32)	44	-	-	12	(1,934)	-	287	-	-	(1,647)	11,730	(0)	450	66	-	12,246	10,611
(d) <b>Total Surplus/(Deficit): [(a)+(b)+(c)]</b>		<b>(32)</b>	<b>44</b>	-	-	<b>12</b>	<b>(1,885)</b>	-	<b>288</b>	-	-	<b>(1,597)</b>	<b>11,730</b>	<b>(0)</b>	<b>450</b>	<b>66</b>	-	<b>12,246</b>	<b>10,662</b>

\*Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents mathematical reserves after allocation of bonus

Components may not add up to the totals due to rounding off to two decimal places.

## FORM L-1-A-RA

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001



## REVENUE ACCOUNT FOR PERIOD ENDED DECEMBER 31, 2025

## Policyholders' Account (Technical Account)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS					(Amount in Rs. Lakhs)						
							PARTICIPATING					NON-PARTICIPATING					GRAND TOTAL	
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		
Premiums earned – net																		
(a) Premium	L-4	2,15,954	15,979	-	-	2,31,933	1,94,564	-	2,949	-	-	1,97,514	3,13,497	42,180	75,815	702	-	4,32,184 <b>8,61,631</b>
(b) Reinsurance ceded		(653)	(0)	-	-	(653)	(230)	-	(0)	-	-	(230)	(28,018)	-	-	(58)	-	(28,076) <b>(28,959)</b>
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																		
(a) Interest, Dividends & Rent – Gross		16,163	1,833	-	-	17,996	97,288	-	2,391	-	-	99,679	1,03,707	4,561	8,104	1,213	-	1,17,585 <b>2,35,261</b>
(b) Profit on sale/redemption of investments		59,547	767	-	-	60,313	14,440	-	85	-	-	14,525	2,471	1	-	594	-	3,066 <b>77,904</b>
(c) (Loss on sale/ redemption of investments)		(25,405)	(590)	-	-	(25,995)	(809)	-	-	-	-	(809)	(175)	-	-	(10)	-	(185) <b>(26,389)</b>
(d) Transfer/Gain on revaluation/change in fair value *		69,267	546	-	-	69,813	-	-	-	-	-	(3,292)	(438)	-	-	-	-	(3,730) <b>66,083</b>
(e) Amortisation of Premium / Discount on investments		7,819	86	-	-	7,905	80	-	50	-	-	130	2,240	811	(41)	44	-	3,054 <b>11,089</b>
Other Income																		
(a) Interest on policy loans		-	-	-	-	-	1,931	-	-	-	-	1,931	1,053	2	-	-	-	1,055 <b>2,985</b>
(b) Miscellaneous income		5	0	-	-	6	330	-	9	-	-	338	586	15	0	2	-	603 <b>947</b>
Contribution from Shareholders' A/c																		
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEO/WTD/Other KMPs		19	0	-	-	19	27	-	0	-	-	27	21	6	0	0	-	27 <b>73</b>
<b>TOTAL (A)</b>		<b>3,42,715</b>	<b>18,621</b>	-	-	<b>3,61,336</b>	<b>3,07,621</b>	-	<b>5,484</b>	-	-	<b>3,13,105</b>	<b>3,92,080</b>	<b>47,139</b>	<b>83,878</b>	<b>2,488</b>	-	<b>5,25,584</b> <b>12,00,025</b>
Commission	L-5	8,549	247	-	-	8,797	20,764	-	28	-	-	20,792	20,672	1,533	37	10	-	22,253 <b>51,841</b>
Operating Expenses related to Insurance Business	L-6	30,038	193	-	-	30,231	42,467	-	129	-	-	42,596	37,417	9,672	154	62	-	47,305 <b>120,131</b>
Provision for doubtful debts		32	0	-	-	32	58	-	0	-	-	58	121	6	0	4	-	131 <b>222</b>
Bad debts written off		5	0	-	-	5	11	-	0	-	-	11	28	1	-	0	-	29 <b>45</b>
Provision for Tax		41	-	-	-	41	-	-	-	-	-	-	3,504	-	-	-	-	106 <b>3,650</b>
Provisions (other than taxation)																		
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		3,706	47	-	-	3,753	11	-	-	-	-	11	-	-	-	-	-	3,764
<b>TOTAL (B)</b>		<b>42,371</b>	<b>487</b>	-	-	<b>42,858</b>	<b>63,311</b>	-	<b>157</b>	-	-	<b>63,468</b>	<b>61,742</b>	<b>11,213</b>	<b>191</b>	<b>182</b>	-	<b>73,327</b> <b>1,79,654</b>
Benefits Paid (Net)	L-7	1,18,463	3,639	-	-	1,22,102	1,89,191	-	2,431	-	-	1,91,622	98,309	3,850	5,258	15,792	-	1,23,209 <b>4,36,933</b>
Interim Bonuses Paid		-	-	-	-	469	-	3	-	-	-	472	-	-	-	-	-	472
Change in valuation of liability in respect of life policies																		
(a) Gross **		(809)	667,73	-	-	(141)	60,263	-	1,666	-	-	61,930	2,05,553	40,294	79,670	(14,451)	-	3,11,066 <b>3,72,854</b>
(b) Amount ceded in Reinsurance		65	-	-	-	65	(327)	-	-	-	-	(327)	(4,158)	-	-	40	-	(4,118) <b>(4,380)</b>
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		1,65,753	14,776,17	-	-	1,80,529	-	-	-	-	-	-	-	-	-	-	-	1,80,529
(e) Fund for Discontinued Policies		24,327	-	-	-	24,327	-	-	-	-	-	-	-	-	-	-	-	24,327
<b>TOTAL (C)</b>		<b>3,07,798</b>	<b>19,083</b>	-	-	<b>3,26,881</b>	<b>2,49,697</b>	-	<b>4,101</b>	-	-	<b>2,53,697</b>	<b>2,99,705</b>	<b>44,144</b>	<b>84,927</b>	<b>1,381</b>	-	<b>4,30,157</b> <b>10,10,736</b>
<b>SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>(7,454)</b>	<b>(849)</b>	-	-	<b>(8,403)</b>	<b>(5,287)</b>	-	<b>1,227</b>	-	-	<b>(4,060)</b>	<b>30,633</b>	<b>(8,218)</b>	<b>(1,241)</b>	<b>925</b>	-	<b>22,099</b> <b>9,636</b>
Amount transferred from Shareholders' Account (Non-technical Account)		7,853	1,022	-	-	8,874	-	-	-	-	-	-	-	-	-	-	-	9,459 <b>18,333</b>
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>399</b>	<b>73</b>	-	-	<b>471</b>	<b>(5,287)</b>	-	<b>1,227</b>	-	-	<b>(4,060)</b>	<b>30,633</b>	-	-	<b>925</b>	-	<b>31,558</b> <b>27,969</b>
<b>APPROPRIATIONS</b>																		
Transfer to Shareholders' Account		-	73	-	-	73	-	-	-	-	-	30,633	-	-	925	-	31,558 <b>31,631</b>	
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		399	-	-	-	399	(5,287)	-	1,227	-	-	(4,060)	-	-	-	-	-	(3,662)
<b>TOTAL</b>		<b>399</b>	<b>73</b>	-	-	<b>471</b>	<b>(5,287)</b>	-	<b>1,227</b>	-	-	<b>(4,060)</b>	<b>30,633</b>	-	-	<b>925</b>	-	<b>31,558</b> <b>27,969</b>
<b>Details of Total Surplus/(Deficit)</b>																		
(a) Interim Bonuses Paid		-	-	-	-	469	-	3	-	-	-	472	-	-	-	-	-	472
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus/(deficit) shown in the Revenue Account		399	73	-	-	471	(5,287)	-	1,227	-	-	(4,060)	30,633	-	-	925	-	31,558 <b>27,969</b>
(d) <b>Total Surplus/(Deficit); (a)+(b)+(c)</b>		<b>399</b>	<b>73</b>	-	-	<b>471</b>	<b>(4,818)</b>	-	<b>1,230</b>	-	-	<b>(3,588)</b>	<b>30,633</b>	-	-	<b>925</b>	-	<b>31,558</b> <b>28,442</b>

\*Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents mathematical reserves after allocation of bonus

Components may not add up to the totals due to rounding off to two decimal places.

## FORM L-1-A-RA

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001



## REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2024

## Policyholders' Account (Technical Account)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					PARTICIPATING					NON-LINKED BUSINESS					(Amount in Rs. Lakhs)		
																	GRAND TOTAL		
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	2,04,882	5,401	-	-	2,10,282	1,86,424	-	3,476	-	-	1,89,900	3,07,353	18,564	57,836	1,765	-	3,85,518	7,85,700
(b) Reinsurance ceded		(625)	-	-	-	(625)	(253)	-	(0)	-	-	(253)	(24,976)	-	-	(115)	-	(25,091)	(25,969)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		15,497	1,574	-	-	17,070	95,026	-	2,248	-	-	97,274	89,496	2,895	3,446	1,541	-	97,378	2,11,722
(b) Profit on sale/redemption of investments		90,726	887	-	-	91,612	10,876	-	34	-	-	10,910	876	-	1	-	-	877	1,03,399
(c) (Loss) on sale/ redemption of investments)		(4,029)	(65)	-	-	(4,094)	(194)	-	-	-	-	(194)	(33)	-	-	-	-	(33)	(4,321)
(d) Transfer/Gain on revaluation/change in fair value *		(8,018)	72	-	-	(7,945)	-	-	-	-	-	-	1,083	3	-	-	-	1,086	(6,859)
(e) Amortisation of Premium / Discount on investments		7,998	74	-	-	8,072	374	-	11	-	-	385	1,505	122	40	30	-	1,697	10,154
Other Income																			
(a) Interest on policy loans		(0)	-	-	-	(0)	1,522	-	-	-	-	1,522	712	0	-	-	-	712	2,234
(b) Miscellaneous income		23	0	-	-	23	338	-	6	-	-	344	604	4	0	3	-	611	978
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Towards remuneration of MD/CEO/WTD/Other KMPs		53	-	-	-	53	64	-	1	-	-	65	74	8	0	0	-	82	200
<b>TOTAL (A)</b>		<b>3,06,505</b>	<b>7,943</b>	-	-	<b>3,14,448</b>	<b>2,94,177</b>	-	<b>5,776</b>	-	-	<b>2,99,953</b>	<b>3,76,695</b>	<b>21,596</b>	<b>61,323</b>	<b>3,224</b>	-	<b>4,62,838</b>	<b>10,77,239</b>
Commission	L-5	8,239	7	-	-	8,245	20,346	-	73	-	-	20,419	22,499	723	18	30	-	23,270	51,934
Operating Expenses related to Insurance Business	L-6	27,966	20	-	-	27,986	32,329	-	336	-	-	32,665	41,374	3,997	113	91	-	45,575	1,06,225
Provision for doubtful debts		0	(11)	-	-	(0)	30	-	0	-	-	30	48	1	-	0	-	49	79
Bad debts written off		12	0	-	-	12	38	-	0	-	-	39	91	3	0	1	-	96	146
Provision for Tax		161	-	-	-	161	-	-	-	-	-	-	3,674	-	-	10	-	3,684	3,845
Provisions (other than taxation)																			
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goods and Services Tax on ULIP Charges		5,524	39	-	-	5,563	11	-	-	-	-	11	-	-	-	-	-	5,574	
<b>TOTAL (B)</b>		<b>41,902</b>	<b>65</b>	-	-	<b>41,966</b>	<b>52,754</b>	-	<b>409</b>	-	-	<b>53,163</b>	<b>67,686</b>	<b>4,724</b>	<b>131</b>	<b>133</b>	-	<b>72,674</b>	<b>1,67,803</b>
Benefits Paid (Net)	L-7	1,50,723	2,594	-	-	1,53,316	1,48,842	-	2,072	-	-	1,50,913	1,00,087	2,672	2,080	1,100	-	1,05,938	4,10,168
Interim Bonuses Paid		-	-	-	-	-	460	-	2	-	-	462	-	-	-	-	-	462	
Change in valuation of liability in respect of life policies																			
(a) Gross "		(747)	1	-	-	(746)	94,447	-	2,580	-	-	97,028	1,80,881	17,081	58,584	1,851	-	2,58,397	3,54,679
(b) Amount ceded in Reinsurance		142	-	-	-	142	18	-	-	-	-	18	4,107	20	-	75	-	4,203	4,363
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		1,17,086	5,169	-	-	1,22,254	-	-	-	-	-	-	-	-	-	-	-	1,22,254	
(e) Fund for Discontinued Policies		5,070	-	-	-	5,070	-	-	-	-	-	-	-	-	-	-	-	5,070	
<b>TOTAL (C)</b>		<b>2,72,273</b>	<b>7,764</b>	-	-	<b>2,80,037</b>	<b>2,43,767</b>	-	<b>4,654</b>	-	-	<b>2,48,421</b>	<b>2,85,076</b>	<b>19,774</b>	<b>60,664</b>	<b>3,026</b>	-	<b>3,68,539</b>	<b>8,96,997</b>
<b>SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)</b>		<b>(7,669)</b>	<b>114</b>	-	-	<b>(7,555)</b>	<b>(2,344)</b>	-	<b>713</b>	-	-	<b>(1,631)</b>	<b>23,933</b>	<b>(2,902)</b>	<b>528</b>	<b>66</b>	-	<b>21,625</b>	<b>12,439</b>
Amount transferred from Shareholders' Account (Non-technical Account)		8,930	-	-	-	8,930	-	-	-	-	-	-	2,902	-	-	-	-	2,902	11,831
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>1,260</b>	<b>114</b>	-	-	<b>1,374</b>	<b>(2,344)</b>	-	<b>713</b>	-	-	<b>(1,631)</b>	<b>23,933</b>	<b>(0)</b>	<b>528</b>	<b>66</b>	-	<b>24,527</b>	<b>24,270</b>
<b>APPROPRIATIONS</b>																			
Transfer to Shareholders' Account		(0)	114	-	-	114	-	-	-	-	-	23,933	(0)	528	66	-	24,527	24,641	
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		1,260	-	-	-	1,260	(2,344)	-	713	-	-	(1,631)	-	-	-	-	-	(371)	
<b>TOTAL</b>		<b>1,260</b>	<b>114</b>	-	-	<b>1,374</b>	<b>(2,344)</b>	-	<b>713</b>	-	-	<b>(1,631)</b>	<b>23,933</b>	<b>(0)</b>	<b>528</b>	<b>66</b>	-	<b>24,527</b>	<b>24,270</b>
Details of Total Surplus/(Deficit)																			
(a) Interim Bonuses Paid		-	-	-	-	-	460	-	2	-	-	462	-	-	-	-	-	462	
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Surplus shown in the Revenue Account		1,260	114	-	-	1,374	(2,344)	-	713	-	-	(1,631)	23,933	(0)	528	66	-	24,527	24,270
<b>(d) Total Surplus/(Deficit): (a)+(b)+(c)</b>		<b>1,260</b>	<b>114</b>	-	-	<b>1,374</b>	<b>(1,884)</b>	-	<b>715</b>	-	-	<b>(1,169)</b>	<b>23,933</b>	<b>(0)</b>	<b>528</b>	<b>66</b>	-	<b>24,527</b>	<b>24,732</b>

\*Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents mathematical reserves after allocation of bonus

Components may not add up to the totals due to rounding off to two decimal places.

## FORM L-2-A-PL

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001



## PROFIT &amp; LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2025

## Shareholders' Account (Non-technical Account)

(Amount in Rs. Lakhs)

Particulars	Schedule	FOR THE QUARTER ENDED DECEMBER 31, 2025	UPTO THE QUARTER ENDED DECEMBER 31, 2025	FOR THE QUARTER ENDED DECEMBER 31, 2024	UPTO THE QUARTER ENDED DECEMBER 31, 2024
Amounts transferred from the Policyholders Account (Technical Account)		10,839	31,631	12,290	24,641
Income From Investments				-	
(a) Interest, Dividends & Rent – Gross		5,140	14,415	3,942	11,505
(b) Profit on sale/redemption of investments		-	195	6	72
(c) (Loss on sale/ redemption of investments)		(1)	(19)	-	-
(d) Amortisation of Premium / Discount on Investments		116	338	116	320
Other Income		-	-	-	-
<b>TOTAL (A)</b>		<b>16,094</b>	<b>46,562</b>	<b>16,355</b>	<b>36,538</b>
Expense other than those directly related to the insurance business		285	626	126	562
Contribution to the Policyholder's Account					
(a) Towards Excess Expenses of Management		-	-	-	-
(b) Towards remuneration of MD/CEO/WTD/Other KMPs		11	73	105	200
Interest on subordinated debt		819	2,447	819	2,447
Expenses towards CSR activities		137	488	107	222
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		5,846	18,333	4,583	11,831
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
<b>TOTAL (B)</b>		<b>7,098</b>	<b>21,968</b>	<b>5,739</b>	<b>15,262</b>
<b>Profit/ (Loss) before tax</b>		<b>8,997</b>	<b>24,594</b>	<b>10,616</b>	<b>21,276</b>
Provision for Taxation		-	-	17	17
<b>Profit / (Loss) after tax</b>		<b>8,997</b>	<b>24,594</b>	<b>10,599</b>	<b>21,259</b>
APPROPRIATIONS					
(a) Balance at the beginning of the year		19,746	4,149	(17,726)	(28,386)
(b) Interim dividends paid during the year		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit/(Loss) carried forward to Balance Sheet</b>		<b>28,743</b>	<b>28,743</b>	<b>(7,127)</b>	<b>(7,127)</b>

Components may not add up to the totals due to rounding off to two decimal places.

## FORM L-3-A-BS

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001



## BALANCE SHEET AS AT DECEMBER 31, 2025

(Amount in Rs. Lakhs)

Particulars	Schedule	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS:</b>			
SHARE CAPITAL	L-8,L-9	2,04,947	2,01,288
RESERVES AND SURPLUS	L-10	56,139	660
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(45)	(121)
<b>Sub-Total</b>		<b>2,61,041</b>	<b>2,01,828</b>
BORROWINGS	L-11	40,000	40,000
<b>POLICYHOLDERS' FUNDS:</b>			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		54,658	57,992
POLICY LIABILITIES		42,84,740	37,67,670
FUNDS FOR DISCONTINUED POLICIES			
- Discontinued on account of non- payment of premium		1,57,367	1,29,245
- Others		-	-
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES		12,59,332	10,77,438
<b>Sub-Total</b>		<b>57,56,097</b>	<b>50,32,346</b>
FUNDS FOR FUTURE APPROPRIATIONS			
Linked		1,543	1,260
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		70,558	72,728
DEFERRED TAX LIABILITIES (Net)		-	-
<b>TOTAL</b>		<b>61,29,240</b>	<b>53,48,161</b>
<b>APPLICATION OF FUNDS</b>			
<b>INVESTMENTS</b>			
Shareholders'	L-12	2,91,889	2,24,748
Policyholders'	L-13	43,35,108	38,54,278
Assets held to cover Linked liabilities	L-14	14,16,699	12,06,683
LOANS	L-15	46,986	33,305
FIXED ASSETS	L-16	15,317	12,099
DEFERRED TAX ASSETS (Net)		-	-
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	L-17	18,111	11,134
Advances and Other Assets	L-18	1,50,943	1,45,980
<b>Sub-Total (A)</b>		<b>1,69,054</b>	<b>1,57,114</b>
CURRENT LIABILITIES	L-19	1,31,281	1,34,534
PROVISIONS	L-20	14,533	12,658
<b>Sub-Total (B)</b>		<b>1,45,814</b>	<b>1,47,193</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>23,240</b>	<b>9,922</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		-	7,127
DEBIT BALANCE OF REVENUE ACCOUNT (Policyholders' Account)		-	-
<b>TOTAL</b>		<b>61,29,240</b>	<b>53,48,161</b>

## CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars		AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
Partly paid-up investments		-	-
Claims, other than against policies, not acknowledged as debts by the company		33	34
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		29	29
Statutory demands/ liabilities in dispute, not provided for		1,506	1,506
Reinsurance obligations to the extent not provided for in accounts		-	-
Others (Claims under policies not acknowledged as debts)		17,021	14,799
Unclaimed amount of policyholders transferred to Senior Citizens' Welfare Fund		-	-
<b>TOTAL</b>		<b>18,589</b>	<b>16,368</b>

Components may not add up to the totals due to rounding off to two decimal places.

Name of the Insurer: PNB MetLife India Insurance Company Limited  
FORM L-4-PREMIUM SCHEDULE  
PREMIUM



(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2025	UPTO THE QUARTER ENDED DECEMBER 31, 2025	FOR THE QUARTER ENDED DECEMBER 31, 2024	UPTO THE QUARTER ENDED DECEMBER 31, 2024
First year premiums	58,390	1,64,417	54,290	1,60,743
Renewal Premiums	1,84,149	5,06,481	1,71,555	4,55,571
Single Premiums	71,551	1,90,733	92,879	1,69,386
<b>TOTAL PREMIUM</b>	<b>3,14,090</b>	<b>8,61,631</b>	<b>3,18,723</b>	<b>7,85,700</b>
<b>Premium Income from business written:</b>				
In India	3,14,090	8,61,631	3,18,723	7,85,700
Outside India	-	-	-	-



**FORM L-5 - COMMISSION SCHEDULE**  
**COMMISSION EXPENSES**

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2025	UPTO THE QUARTER ENDED DECEMBER 31, 2025	FOR THE QUARTER ENDED DECEMBER 31, 2024	UPTO THE QUARTER ENDED DECEMBER 31, 2024
Commission paid				
Direct - First year premiums	6,590	18,138	6,640	21,519
- Renewal premiums	5,316	14,490	5,103	13,085
- Single premiums	1,402	3,871	1,803	3,650
<b>Gross Commission</b>	<b>13,309</b>	<b>36,499</b>	<b>13,546</b>	<b>38,253</b>
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
<b>Net Commission</b>	<b>13,309</b>	<b>36,499</b>	<b>13,546</b>	<b>38,253</b>
Rewards and Remuneration to Agents, brokers and other intermediaries	5,544	15,342	5,002	13,682
<b>Total</b>	<b>18,852</b>	<b>51,841</b>	<b>18,548</b>	<b>51,934</b>
<b>Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):</b>				
Individual agents	2,895	7,337	2,744	7,776
Corporate Agents -Others	12,928	34,687	12,953	36,102
Brokers	2,786	8,868	2,516	6,829
Micro Agents	-	-	-	-
Direct Business - Online*	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	(1)	37	5	7
IMF	244	911	329	1,220
POS	0	0	1	1
<b>Commission and Rewards on (Excluding Reinsurance) Business written :</b>				
<b>In India</b>	<b>18,852</b>	<b>51,841</b>	<b>18,548</b>	<b>51,935</b>
<b>Outside India</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\*Commission on Business procured through Company website

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-6-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Amount in Rs. Lakhs)

Sr.No	Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2025	UPTO THE QUARTER ENDED DECEMBER 31, 2025	FOR THE QUARTER ENDED DECEMBER 31, 2024	UPTO THE QUARTER ENDED DECEMBER 31, 2024
1	Employees' remuneration & welfare benefits	28,964	81,339	24,673	74,179
2	Travel, conveyance and vehicle running expenses	513	1,278	359	1,443
3	Training expenses	763	1,603	578	1,380
4	Rents, rates & taxes	1,082	3,011	844	2,527
5	Repairs	88	271	116	341
6	Printing & stationery	135	612	99	494
7	Communication expenses	471	1,536	1,004	1,593
8	Legal & professional charges	589	2,117	595	1,754
9	Medical fees	167	601	161	657
10	Auditors' fees, expenses etc				
	a) as auditor	25	74	22	71
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity				
	(i) Certification Fees	(0)	1	1	4
11	Advertisement and publicity	1,125	3,867	577	2,346
12	Interest & Bank Charges	125	400	185	614
13	Depreciation	899	2,515	746	2,029
14	Brand/Trade Mark usage fee/charges	75	(414)	75	225
15	Business Development, Sales promotion & Sales conference	667	1,418	239	1,793
16	Stamp duty on policies	744	2,607	605	2,013
17	Information technology expenses	3,384	9,422	2,918	8,801
18	Goods and Services Tax (GST)	3,232	3,319	44	(185)
19	Others				
	Office expenses	385	1,273	423	1,247
	Others	1,238	3,280	532	2,899
	<b>TOTAL</b>	<b>44,670</b>	<b>1,20,131</b>	<b>34,795</b>	<b>1,06,225</b>
	In India	44,670	1,20,131	34,795	1,06,225
	Outside India	-	-	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-7-BENEFITS PAID SCHEDULE  
BENEFITS PAID [NET]

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2025	UPTO THE QUARTER ENDED DECEMBER 31, 2025	FOR THE QUARTER ENDED DECEMBER 31, 2024	UPTO THE QUARTER ENDED DECEMBER 31, 2024
<b>1. Insurance Claims</b>				
(a) Claims by Death	26,709	77,070	24,874	75,507
(b) Claims by Maturity	68,787	1,54,697	44,459	1,14,652
(c) Annuities/Pension payment	2,050	6,633	1,947	5,146
(d) Periodical Benefit	22,505	62,948	20,257	53,846
(e) Health	96	483	88	388
(f) Surrenders	52,923	1,62,936	59,267	1,88,110
(g) Others	-	-	-	-
<b>Benefits Paid (Gross)</b>				
In India	1,73,070	4,64,767	1,50,892	4,37,648
Outside India	-	-	-	-
<b>2. (Amount ceded in reinsurance):</b>				
(a) Claims by Death	(9,817)	(27,695)	(9,440)	(27,397)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(32)	(138)	(11)	(82)
(f) Surrenders	-	-	-	-
<b>3. Amount accepted in reinsurance:</b>				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders	-	-	-	-
<b>Benefits Paid (Net)</b>				
In India	1,63,221	4,36,933	1,41,441	4,10,168
Outside India	-	-	-	-
<b>TOTAL</b>	<b>1,63,221</b>	<b>4,36,933</b>	<b>1,41,441</b>	<b>4,10,168</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-8-SHARE CAPITAL SCHEDULE  
SHARE CAPITAL



(Amount in Rs. Lakhs)

Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
<b>Authorised Capital</b>		
3,000,000,000 (Previous year - 3,000,000,000) equity shares of Rs 10/- each	3,00,000	3,00,000
Preference Shares of Rs..... each	-	-
<b>Issued Capital</b>		
2,049,469,646 (Previous period - 2,012,884,283) equity shares of Rs 10/- each	2,04,947	2,01,288
Preference Shares of Rs..... each	-	-
<b>Subscribed Capital</b>		
2,049,469,646 (Previous period - 2,012,884,283) equity shares of Rs 10/- each	2,04,947	2,01,288
Preference Shares of Rs..... each	-	-
<b>Called-up Capital</b>		
2,049,469,646 (Previous year - 2,012,884,283) equity shares of ₹ 10/- each fully paid up	2,04,947	2,01,288
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
Preference Shares of Rs..... each	-	-
<b>TOTAL</b>	<b>2,04,947</b>	<b>2,01,288</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE  
PATTERN OF SHAREHOLDING

Shareholder	AS AT DECEMBER 31, 2025		AS AT DECEMBER 31, 2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
<b>Promoters</b>				
Indian	61,48,40,894	30.00%	60,38,65,285	30.00%
Foreign**	1,01,92,25,401	49.73%	98,46,13,298	48.92%
<b>Investors</b>				
Indian *	41,54,03,351	20.27%	42,44,05,700	21.08%
Foreign (through indirect FDI)	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%
<b>TOTAL</b>	<b>2,04,94,69,646</b>	<b>100.00%</b>	<b>2,01,28,84,283</b>	<b>100.00%</b>

\*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited, who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank and the Court has ordered for the maintaining of status

\*\* Includes two shares (one share each) held by two group companies of the foreign promoter, which are owned and controlled by the foreign promoter.

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF PNB METIFE INDIA INSURANCE COMPANY LTD AS AT PERIOD ENDED DECEMBER 31, 2025



Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) Punjab National Bank	1	61,48,40,894	30.00	61,484.09	-	-	-	-
iii)	Financial Institutions/Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) MetLife International Holdings LLC	1	1,01,92,25,399	49.73	1,01,922.54	-	-	-	-
	(ii) MetLife Global Operations Support Center Pvt. Ltd.*	1	1	0.00	0.00	-	-	-	-
	(iii) MetLife Services East Pvt. Ltd.*	1	1	0.00	0.00	-	-	-	-
iii)	Any other (Please specify)					-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions		-	-	-	-	-	-	-
i)	Mutual Funds		-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors		-	-	-	-	-	-	-
iii)	Financial Institutions/Banks		-	-	-	-	-	-	-
	- Jammu & Kashmir Bank								
iv)	Insurance Companies	1	6,21,88,208	3.03	6,218.82	-	-	-	-
v)	FII belonging to Foreign promoter		-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter		-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund		-	-	-	-	-	-	-
viii)	Alternative Investment Fund		-	-	-	-	-	-	-
ix)	Any other (Please specify)		-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-
1.3)	Non-Institutions		-	-	-	-	-	-	-
i)	Individual share capital upto Rs. 2 Lacs		-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs		-	-	-	-	-	-	-
iii)	NBFCs registered with RBI		-	-	-	-	-	-	-
iv)	Others:								
	- Trusts		-	-	-	-	-	-	-
	- Non Resident Indian		-	-	-	-	-	-	-
	- Clearing Members		-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable		-	-	-	-	-	-	-
	- <b>Bodies Corporate</b>								
	- M Pallonji and Company Pvt. Ltd.	1	20,44,85,679	9.98	20,448.57	-	-	-	-
	- M Pallonji Enterprises Pvt. Ltd.	1	14,44,04,821	7.05	14,440.48	-	-	-	-
	- M Pallonji Shipping Private Ltd.	1	26,24,643	0.13	262.46	-	-	-	-
	- Manimaya Holdings Pvt. Ltd.	1	17,00,000	0.08	170.00	17,00,000	100.00	-	-
v)	Any other (Please Specify)		-	-	-	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder		-	-	-	-	-	-	-
2.2)	Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
	<b>Total</b>	9	2,04,94,69,646	100.00	2,04,946.96	17,00,000	0.08	-	-

\*One share each held by two group companies of the foreign promoter, which are owned and controlled by the foreign promoter.

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 FORM L-9A-SHAREHOLDING PATTERN

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Punjab National Bank

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)



Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered	Shares under Lock in Period		
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
<b>A Promoters &amp; Promoters Group</b>									
<b>A.1 Indian Promoters</b>									
i) Individuals/HUF (Names of major shareholders):		-	-	-	-	-	-	-	-
ii) Bodies Corporate:		-	-	-	-	-	-	-	-
iii) Financial Institutions/ Banks		-	-	-	-	-	-	-	-
iv) Central Government/ State Government(s) / President of India	1	8,05,41,25,685	70.08	1,61,082.51	-	-	-	-	-
v) Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-	-
vi) Any other (Please specify)	-	-	-	-	-	-	-	-	-
<b>A.2 Foreign Promoters</b>									
i) Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-	-
ii) Bodies Corporate:	-	-	-	-	-	-	-	-	-
iii) Any other (Please specify)	-	-	-	-	-	-	-	-	-
<b>B. Non Promoters</b>									
<b>B.1 Public Shareholders</b>									
1.1) Institutions									
i) Mutual Funds	43	71,34,20,612	6.21	14,268.41	79,70,000	1.1172	-	-	-
ii.a) Foreign Portfolio Investors - Category I	560	66,02,49,474	5.74	13,204.99	-	-	-	-	-
ii.b) Foreign Portfolio Investors - Category II	25	2,21,10,622	0.19	442.21	-	-	-	-	-
iii) Financial Institutions/Banks	14	20,72,436	0.02	41.45	-	-	-	-	-
iv) Insurance Companies	25	1,09,25,32,623	9.51	21,850.65	-	-	-	-	-
v) FII belonging to Foreign promoter	-	-	-	-	-	-	-	-	-
vi) FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-	-
vii) Provident Fund/Pension Fund	1	3,00,37,754	0.26	600.76	-	-	-	-	-
viii) Alternative Investment Fund	9	1,03,26,456	0.09	206.53	19,843	0.1922	-	-	-
ix) Any other (Please specify)	-	-	-	-	-	-	-	-	-
- Other-Foreign Fin Inst/Bank	1	115	0.00	0.0023	-	-	-	-	-
- Other-QIB	-	-	-	-	-	-	-	-	-
1.2) Central Government/ State Government(s)/ President of India	5	4,42,773	0.00	8.8555	-	-	-	-	-
1.3) Non-Institutions									
i) Individual share capital upto Rs. 2 Lacs	22,70,843	72,29,34,163	6.29	14,458.68	8,51,06,538	11.7724	-	-	-
ii) Individual share capital in excess of Rs. 2 Lacs	262	7,89,46,802	0.69	1,578.94	3,00,04,358	38.0058	-	-	-
iii) NBFCs registered with RBI	-	-	-	-	-	-	-	-	-
iv) Others:									
- Trusts	52	32,30,216	0.03	64.60	57,773	1.7885	-	-	-
- Non Resident Indian	6,358	1,43,71,978	0.13	287.44	27,750	0.1931	-	-	-
- OTHER - Clearing Member/House - Ind	15	91,018	0.00	1.82	21,200	23.2921	-	-	-
- OTHER - Clearing Member/House - Corp	11	3,84,441	0.00	7.69	-	-	-	-	-
- Non Resident Indian Non Repatriable	7,462	95,15,003	0.08	190.30	1,32,263	1.3900	-	-	-
- Bodies Corporate	3,239	5,34,47,598	0.47	1,068.95	1,94,84,010	36.4544	-	-	-
- IEPF	-	-	-	-	-	-	-	-	-
v) Any other (Please Specify)	1	4,715	0.00	0.09	-	-	-	-	-
- Foreign Body Corporate	-	-	-	-	-	-	-	-	-
- Resident Individuals HUF	20,043	2,46,12,964	0.21	492.26	71,68,586	29.1252	-	-	-
Other Foreign Institution	28	16,100	0.00	0.32	-	-	-	-	-
Foreign Nationals	2	720	0.00	0.01	-	-	-	-	-
Unclaimed Suspense/Escrow A/c	1	68,380	0.00	1.37	-	-	-	-	-
Other Financial Institutions	2	620	0.00	0.01	-	-	-	-	-
Provident Funds/ Pension Fund	-	-	-	-	-	-	-	-	-
<b>B.2 Non Public Shareholders</b>									
2.1) Custodian/DR Holder	-	-	-	-	-	-	-	-	-
2.2) Employee Benefit Trust	-	-	-	-	-	-	-	-	-
2.3) Any other (Please specify)	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>23,09,003</b>	<b>11,49,29,43,268</b>	<b>100.00</b>	<b>2,29,858.87</b>	<b>14,99,92,321</b>	<b>1.3051</b>	<b>-</b>	<b>-</b>	<b>-</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

**FORM L-10-RESERVES AND SURPLUS SCHEDULE**  
**RESERVES AND SURPLUS**



(Amount in Rs. Lakhs)

Sr. No.	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	26,341	-
4	Revaluation Reserve	656	669
	Add : Addition during the current period	409	1
	Less: Depreciation charged on revaluation reserve	10	10
	<b>Closing Balance</b>	<b>1,055</b>	<b>660</b>
5	General Reserves	-	-
	Less: Amount utilized for Buy-back of shares	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves	-	-
8	Balance of profit in Profit and Loss Account	28,743	-
	<b>Total</b>	<b>56,139</b>	<b>660</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-11-BORROWINGS SCHEDULE**  
**BORROWINGS**

(Amount in Rs. Lakhs)

Sr. No.	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
1	In the form of Debentures/ Bonds	40,000	40,000
2	From Banks	-	-
3	From Financial Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>40,000</b>	<b>40,000</b>

**DISCLOSURE FOR SECURED BORROWINGS**

(Amount in Rs. Lakhs)

Sr. No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

Name of the Insurer: PNB MetLife India Insurance Company Limited

**FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE**  
**INVESTMENTS-SHAREHOLDERS'**



(Amount in Rs. Lakhs)

Sr. No.	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
<b>LONG TERM INVESTMENTS</b>			
1	Government securities and Government guaranteed bonds including Treasury Bills	91,880	63,678
2	Other Approved Securities	1,12,759	92,247
3	Other Investments		
	(a) Shares		
	(aa) Equity	1,662	1,692
	(bb) Preference	0	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	35,996	33,212
	(e) Other Securities (Infrastructure Investment Fund)	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in infrastructure and social sector	42,195	27,983
5	Other than Approved Investments	1,186	899
<b>SHORT TERM INVESTMENTS</b>			
1	Government securities and Government guaranteed bonds including Treasury Bills	400	-
2	Other Approved Securities	1,501	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	1,806	1,039
	(e) Other Securities - CP/CBLO/Bank Deposits	2,503	1,946
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	-	2,051
5	Other than Approved Investments	-	-
	<b>TOTAL</b>	<b>2,91,889</b>	<b>2,24,748</b>

The market value of the above total investment is ₹ 290,670 Lakhs (As at December 31, 2024 ₹ 227,526 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE  
INVESTMENTS-POLICYHOLDERS'**

(Amount in Rs. Lakhs)

Sr. No.	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
<b>LONG TERM INVESTMENTS</b>			
1	Government securities and Government guaranteed bonds including Treasury Bills	18,22,735	16,05,305
2	Other Approved Securities	7,09,136	6,78,434
3	Other Investments		
	(a) Shares		
	(aa) Equity	3,07,033	2,01,599
	(bb) Preference	27	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	5,27,179	5,05,522
	(e) Other Securities (Infrastructure Investment Fund)	8,836	5,782
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	30,580	18,890
4	Investments in Infrastructure and Social Sector	7,92,821	7,09,485
5	Other than Approved Investments	23,920	18,447
<b>SHORT TERM INVESTMENTS</b>			
1	Government securities and Government guaranteed bonds including Treasury Bills	3,579	6,096
2	Other Approved Securities	8,597	80
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	25,976	31,403
	(e) Other securities - Other securities - CP/Bank Deposits/CBLO	47,195	44,509
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	9,780
4	Investments in Infrastructure and Social Sector	27,494	18,945
5	Other than approved investments-Debenture / Bonds	-	-
	<b>TOTAL</b>	<b>43,35,108</b>	<b>38,54,278</b>

The Market Value of the above total investment is ₹ 43,82,925 Lakhs (As at December 31, 2024 ₹ 39,47,157 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE**  
**ASSETS HELD TO COVER LINKED LIABILITIES**



(Amount in Rs. Lakhs)

Sr.No	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
<b>LONG TERM INVESTMENTS</b>			
1	Government securities and Government guaranteed bonds including Treasury Bills	61,857	91,605
2	Other Approved Securities	32,936	4,503
3	Other Investments		
	(a) Shares		
	(aa) Equity	8,36,179	6,99,310
	(bb) Preference	140	-
	(b) Mutual Funds	59,881	46,664
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	17,833	13,702
	(e) Other Securities-Bank Deposits	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,52,608	1,31,637
5	Other than Approved Investments	72,624	58,527
<b>SHORT TERM INVESTMENTS</b>			
1	Government securities and Government guaranteed bonds including Treasury Bills	65,548	90,793
2	Other Approved Securities	5,043	527
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	535	1,984
	(e) Other Securities - CP/CBLO/Bank Deposits	98,893	58,518
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector (including Housing)	-	-
5	Other than Approved Investments	7,012	-
6	Other net current assets	5,610	8,912
	<b>TOTAL</b>	<b>14,16,699</b>	<b>12,06,683</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments**

**L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments**

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at 31-December-25	As at 31-December-24	As at 31-December-25	As at 31-December-24	As at 31-December-25	As at 31-December-24	As at 31-December-25	As at 31-December-24
<b>Long Term Investments:</b>								
Book Value	2,83,091	2,17,675	38,80,499	35,26,712	1,52,465	1,58,528	43,16,054	39,02,915
Market Value	2,81,856	2,20,459	39,31,501	36,18,671	1,51,620	1,58,768	43,64,977	39,97,898
<b>Short Term Investments:</b>								
Book Value	6,210	5,036	1,12,841	1,09,709	1,82,887	1,60,757	3,01,939	2,75,503
Market Value	6,225	5,030	1,13,255	1,10,878	1,82,639	1,60,735	3,02,120	2,76,643

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments as specified

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-15-LOANS SCHEDULE**  
**LOANS**

(Amount in Rs. Lakhs)

Sr.No	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	<i>Secured</i>		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	46,986	33,305
	(d) Others	-	-
	<i>Unsecured</i>	-	-
	<b>TOTAL</b>	<b>46,986</b>	<b>33,305</b>
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	46,986	33,305
	(f) Others	-	-
	<b>TOTAL</b>	<b>46,986</b>	<b>33,305</b>
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India	46,986	33,305
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	<b>46,986</b>	<b>33,305</b>
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	6,519	3,838
	(b) Long Term	40,467	29,466
	<b>TOTAL</b>	<b>46,986</b>	<b>33,305</b>

**Note**

Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.

**Provisions against Non-performing Loans**

Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
Sub-standard	10.4	10.4
Doubtful	10.4	10.4
Loss	-	-
<b>Total</b>	<b>20.8</b>	<b>20.8</b>

For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L 16-FIXED ASSETS SCHEDULE  
FIXED ASSETS

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As at April 01, 2025	Additions	Deductions	As at December 31, 2025	As at April 01, 2025	For the Period	On Sales/ Adjustment	As at December 31, 2025	As at December 31, 2025	As at December 31, 2024
Goodwill	-	-	-	-	-	-	-	-	-	-
<u>Intangibles</u>										
Computer Software	15,766	739	34	16,470	12,043	818	2	12,859	3,612	3,090
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	4,552	1,686	395	5,842	2,795	545	279	3,061	2,781	1,995
Buildings (Including Revaluation)	2,569	409	-	2,978	162	27	10	199	2,779	2,419
Furniture & Fittings	1,317	311	80	1,548	981	139	76	1,044	505	302
Information technology equipment	9,302	1,395	390	10,307	6,668	760	422	7,006	3,301	2,435
Vehicles	81	-	-	81	6	8	-	13	68	78
Office Equipment	1,966	558	104	2,420	1,390	218	103	1,505	915	561
Others	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>35,553</b>	<b>5,097</b>	<b>1,003</b>	<b>39,647</b>	<b>24,043</b>	<b>2,515</b>	<b>892</b>	<b>25,686</b>	<b>13,961</b>	<b>10,879</b>
Work in progress (CWIP)	550	5,495	4,688	1,357	-	-	-	-	1,357	1,220
<b>Grand Total</b>	<b>36,103</b>	<b>10,592</b>	<b>5,691</b>	<b>41,004</b>	<b>24,043</b>	<b>2,515</b>	<b>892</b>	<b>25,686</b>	<b>15,317</b>	<b>12,099</b>
Previous period	35,310	5,386	4,103	36,593	23,906	2,028	1,461	24,494	12,099	

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-17-CASH AND BANK BALANCE SCHEDULE  
CASH AND BANK BALANCES**

(Amount in Rs. Lakhs)

Sr.No	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
1	Cash (including cheques*, drafts and stamps)	3,054	2,362
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	2,558	4,987
	(bb) Others	29	29
	(b) Current Accounts	12,469	3,756
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>18,111</b>	<b>11,134</b>
	Balances with non-scheduled banks included above	-	-
	<b>CASH &amp; BANK BALANCES</b>		
	In India	18,111	11,134
	Outside India	-	-
	<b>TOTAL</b>	<b>18,111</b>	<b>11,134</b>

\* Cheques in hand amount to ₹ 1,358 lakhs (Corresponding period of Previous year ₹ 1,562 lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Amount in Rs. Lakhs)

Sr. No	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
<b>ADVANCES</b>			
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	3,127	2,899
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,168	1,230
6	<b>Others</b>		
	Advances to Employees	167	166
	Advances to Suppliers	1,105	1,628
	Less: Provision for doubtful recoveries	<u>182</u>	923
	Other Advances	1,471	1,521
	Less: Provision for doubtful recoveries	<u>22</u>	1,449
			<u>65</u>
			1,455
	<b>TOTAL (A)</b>	<b>6,833</b>	<b>7,320</b>
<b>OTHER ASSETS</b>			
1	Income accrued on investments	87,063	80,055
2	Outstanding Premiums	21,862	23,330
3	Agents' Balances	1,139	1,058
	Less: Provision for doubtful recoveries	<u>1,139</u>	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	5,203	5,173
6	Due from subsidiaries/ holding company	-	-
7	Assets held for unclaimed amount of policyholders	992	1,294
8	Income accrued on unclaimed fund	273	360
9	Others:		
	Goods and Services Tax unutilized credit	4,476	5,022
	Deposits	7,408	4,763
	Less: Provision for doubtful recoveries	-	7,408
	Other Receivables	1,279	1,131
	Less: Provision for doubtful recoveries	<u>943</u>	336
	Derivative Asset	8,109	18,375
	Proceeds from sale/Maturity of investments	8,387	(0)
	<b>TOTAL (B)</b>	<b>1,44,110</b>	<b>1,38,660</b>
	<b>TOTAL (A+B)</b>	<b>1,50,943</b>	<b>1,45,980</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE



CURRENT LIABILITIES

(Amount in Rs. Lakhs)

Sr.No	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
1	Agents' Balances	12,633	13,882
2	Balances due to other insurance companies	1,433	248
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	921	1,054
5	Unallocated premium	21,040	29,323
6	Sundry creditors	27,599	23,958
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	27,982	25,390
9	Annuities Due	1,012	1,151
10	Due to Officers/ Directors	-	-
11	Unclaimed amount of policyholders	992	1,294
12	Income accrued on unclaimed amounts	273	360
13	Interest payable on debentures/bonds	3,008	3,017
14	<b>Others :</b>		
	(a) Taxes deducted at source payable	1,311	1,538
	(b) Goods and Services Tax payable	2,554	5,401
	(c) Security Deposit	1,689	1,689
	(d) Derivative Margin payable	7,419	18,152
	(e) Due to Policyholders	4,045	2,559
	(f) Book overdraft (As per books)	6,481	2,215
	(g) Payable towards investment purchased	9,475	2,120
	(h) Other Statutory due payable	665	616
	(i) Rental SLM Reserves	748	568
	<b>TOTAL</b>	<b>1,31,281</b>	<b>1,34,534</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE  
PROVISIONS



(Amount in Rs. Lakhs)

Sr.No	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
1	For taxation (less payments and taxes deducted at source)	104	-
2	For Employee Benefits		
	For gratuity	2,275	818
	For compensated absences	1,603	1,304
3	For Others (Litigated Claims & Other Liabilities)		
	Litigated Claims & Other Liabilities	8,370	8,723
	Long Term Incentive Plan Payables	2,181	1,813
	<b>TOTAL</b>	<b>14,533</b>	<b>12,658</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

**FORM L-21-MISC EXPENDITURE SCHEDULE**  
**MISCELLANEOUS EXPENDITURE**  
**(To the extent not written off or adjusted)**



(Amount in Rs. Lakhs)

Sr. No.	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	<b>TOTAL</b>	-	-

## FORM L-22 Analytical Ratios

## Analytical Ratios for Life Companies

Sr.No.	Particular	FOR THE QUARTER ENDED DECEMBER 31, 2025	UPTO THE QUARTER ENDED DECEMBER 31, 2025	FOR THE QUARTER ENDED DECEMBER 31, 2024	UPTO THE QUARTER ENDED DECEMBER 31, 2024
<b>1</b>	<b>New Business Premium Growth Rate (Segment wise)</b>				
	<b>(i) Linked Business:</b>				
	a) Life	-65.52%	-19.93%	218.80%	186.16%
	b) Pension	231.81%	197.22%	-21.79%	35.08%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	47.81%	8.12%	-31.76%	-21.86%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	-40.67%	-82.91%	-94.02%	-57.49%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>Non Participating:</b>				
	a) Life	26.72%	2.90%	-21.93%	-19.57%
	b) Annuity	26.33%	93.62%	683.88%	238.48%
	c) Pension	30.34%	31.09%	365.36%	403.63%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
<b>2</b>	<b>Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	21.50%	25.62%	48.53%	28.98%
<b>3</b>	<b>Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	34.00%	48.31%	66.12%	56.39%
<b>4</b>	<b>Net Retention Ratio</b>	98.15%	96.64%	97.88%	96.69%
<b>5</b>	<b>Conservation Ratio (Segment wise)</b>				
	<b>(i) Linked Business:</b>				
	a) Life	78.01%	78.74%	71.70%	73.61%
	b) Pension	84.78%	70.53%	75.53%	67.61%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	83.51%	82.32%	79.69%	81.34%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	85.70%	81.98%	86.74%	83.15%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>Non Participating:</b>				
	a) Life	82.65%	84.43%	84.69%	82.20%
	b) Annuity	78.34%	79.27%	77.70%	80.27%
	c) Pension	0.00%	0.00%	0.00%	0.00%
	d) Health	40.55%	39.88%	83.75%	84.34%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
<b>6</b>	<b>Expense of Management to Gross Direct Premium Ratio</b>	20.22%	19.96%	16.74%	20.13%
<b>7</b>	<b>Commission Ratio (Gross commission and Rewards paid to Gross Premium)</b>	6.00%	6.02%	5.82%	6.61%
<b>8</b>	<b>Business Development and Sales Promotion Expenses to New Business Premium</b>	0.51%	0.40%	0.16%	0.54%
<b>9</b>	<b>Brand/Trade Mark usage fee/charges to New Business Premium</b>	0.06%	-0.12%	0.05%	0.07%
<b>10</b>	<b>Ratio of Policyholders' Fund to Shareholders' funds</b>	2232.67%	2232.67%	2622.66%	2622.66%
<b>11</b>	<b>Change in Net worth (Amount in Rs. Lakhs)</b>	65,945	65,945	35,527	35,527
<b>12</b>	<b>Growth in Net worth</b>	33.99%	33.99%	22.41%	22.41%
<b>13</b>	<b>Ratio of Surplus to Policyholders' Fund</b>	0.14%	0.48%	0.21%	0.48%
<b>14</b>	<b>Profit after tax / Total Income</b>	2.00%	2.02%	3.25%	1.95%
<b>15</b>	<b>(Total Real Estate + Loans)/(Cash &amp; Invested Assets)</b>	1.33%	1.33%	1.22%	1.22%
<b>16</b>	<b>Total Investments/(Capital + Reserves and Surplus)</b>	2314.83%	2314.83%	2713.11%	2713.11%
<b>17</b>	<b>Total Affiliated Investments/(Capital+ Reserves and Surplus)</b>	0.00%	0.00%	1.28%	1.28%
<b>18</b>	<b>Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain</b>				
	<b>A. Without Unrealised Gains</b>				
	Shareholders' fund	7.44%	7.57%	7.57%	7.62%
	Policyholders' fund				
	Non linked				
	Participating	7.99%	8.21%	8.05%	8.27%
	Non Participating	7.50%	7.58%	7.55%	7.72%
	Linked				
	Non Participating	5.55%	5.84%	10.24%	16.18%
	<b>B. With Unrealised Gains</b>				
	Shareholders' fund	4.67%	4.12%	4.72%	9.45%
	Policyholders' fund				
	Non linked				
	Participating	8.45%	6.65%	0.78%	8.99%
	Non Participating	5.59%	4.14%	4.60%	9.49%
	Linked				
	Non Participating	17.56%	12.81%	-19.62%	11.56%

## FORM L-22 Analytical Ratios

## Analytical Ratios for Life Companies

Sr.No.	Particular	FOR THE QUARTER ENDED DECEMBER 31, 2025	UPTO THE QUARTER ENDED DECEMBER 31, 2025	FOR THE QUARTER ENDED DECEMBER 31, 2024	UPTO THE QUARTER ENDED DECEMBER 31, 2024
19	<b>Persistency Ratio - Premium Basis ( Regular Premium/Limited Premium Payment under Individual category)</b>				
	For 13th month	80.27%	83.52%	77.10%	82.40%
	For 25th month	65.22%	68.84%	65.60%	68.38%
	For 37th month	56.81%	58.89%	57.94%	60.13%
	For 49th Month	53.59%	55.56%	54.31%	54.43%
	for 61st month	49.20%	50.03%	48.52%	49.17%
	<b>Persistency Ratio - Premium basis ( Single Premium/Fully paid-up under Individual category)</b>				
	For 13th month	99.80%	99.73%	99.01%	98.31%
	For 25th month	98.46%	96.40%	98.56%	99.54%
	For 37th month	93.92%	98.17%	99.78%	99.89%
	For 49th Month	99.79%	99.80%	99.75%	99.90%
	for 61st month	94.21%	94.32%	92.48%	92.03%
	<b>Persistency Ratio - Number of Policy basis ( Regular Premium/Limited Premium Payment under Individual category)</b>				
	For 13th month	77.74%	80.66%	72.91%	78.05%
	For 25th month	63.40%	66.92%	63.00%	67.22%
	For 37th month	56.13%	59.26%	56.94%	59.52%
	For 49th Month	53.11%	55.21%	53.61%	56.38%
	for 61st month	48.79%	51.39%	48.84%	49.49%
	<b>Persistency Ratio - Number of Policy basis ( Single Premium/Fully paid-up under Individual category)</b>				
	For 13th month	99.83%	99.80%	98.84%	98.78%
	For 25th month	98.29%	97.54%	97.53%	99.12%
	For 37th month	93.71%	98.07%	99.54%	99.77%
	For 49th Month	99.59%	99.64%	99.47%	99.78%
	for 61st month	94.57%	93.79%	92.58%	92.07%
20	<b>NPA Ratio</b>				
	<b>Policyholders' Funds</b>				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
	<b>Shareholders' Funds</b>				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	<b>Solvency Ratio</b>		184%	184%	171%
22	<b>Debt Equity Ratio</b>		15.39%	15.39%	20.61%
23	<b>Debt Service Coverage Ratio</b>		1199%	1105%	1396%
24	<b>Interest Service Coverage Ratio</b>		1199%	1105%	1396%
25	<b>Average ticket size in Rs. - Individual premium (Non-Single)</b>		99,753	98,871	92,581
	<b>Equity Holding Pattern for Life Insurers and information on earnings:</b>				
1	No. of shares	2,04,94,69,646	2,04,94,69,646	2,01,28,84,283	2,01,28,84,283
2	Percentage of shareholding				
	Indian	50.27%	50.27%	51.08%	51.08%
	Foreign	49.73%	49.73%	48.92%	48.92%
3	Percentage of Government holding (in case of public sector insurance companies)				
4	Basic EPS before extraordinary items (net of tax expense) for the period (not annualized)	0.44	1.21	0.53	1.06
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not annualized)	0.44	1.21	0.53	1.06
6	Basic EPS after extraordinary items (net of tax expense) for the period (not annualized)	0.44	1.21	0.53	1.06
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not annualized)	0.44	1.21	0.53	1.06
8	Book value per share (Rs)	12.69	12.69	9.64	9.64

The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&amp;A/CIR/MISC/256/09/2021 dated September 30, 2021

1. Persistency ratios for the quarter ended December 31, 2024 have been calculated on January 31, 2025 for the policies issued in October to December period of the relevant years. For example, the 13th month persistency for quarter ended December 31, 2024 is calculated for policies issued from October 1, 2023 to December 31, 2023.

2. Persistency ratios for the year ended December 31, 2024 have been calculated on January 31, 2025 for the policies issued in January to December period of the relevant years. For example, the 13th month persistency for year ended December 31, 2024 is calculated for policies issued from January 1, 2023 to December 31, 2023.

3. Persistency ratios for the quarter ended December 31, 2025 have been calculated on January 31, 2026 for the policies issued in October to December period of the relevant years. For example, the 13th month persistency for quarter ended December 31, 2025 is calculated for policies issued from October 1, 2024 to December 31, 2024.

4. Persistency ratios for the year ended December 31, 2025 have been calculated on January 31, 2026 for the policies issued in January to December period of the relevant years. For example, the 13th month persistency for year ended December 31, 2025 is calculated for policies issued from January 1, 2024 to December 31, 2024.

5. Ratios for the previous year's quarter &amp; previous year have been restated wherever necessary.

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: December 31, 2025

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 31st December for the year 2025-26	Mathematical Reserves as at 31st December for the year 2024-25
	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	18,85,447	18,05,496
	General Annuity	-	-
	Pension	38,614	35,301
	Health	-	-
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
<b>Total Par</b>		<b>19,24,061</b>	<b>18,40,797</b>
	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	20,23,478	17,35,784
	General Annuity	1,28,313	68,684
	Pension	1,86,354	87,261
	Health	15,992	29,891
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	13,66,634	11,71,945
	General Annuity	-	-
	Pension	56,606	39,993
	Health	-	-
<b>Total Non Par</b>		<b>37,77,378</b>	<b>31,33,557</b>
	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	39,08,926	35,41,279
	General Annuity	1,28,313	68,684
	Pension	2,24,969	1,22,562
	Health	15,992	29,891
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	13,66,634	11,71,945
	General Annuity	-	-
	Pension	56,606	39,993
	Health	-	-
<b>Total</b>		<b>57,01,439</b>	<b>49,74,354</b>

Refer IRDAI (Actuarial, Finance and Investment Functions) Regulations, 2024

## FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: December 31, 2025

For the Quarter December 2025



Geographical Distribution of Total Business - Individuals												
Sr.No	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>												
1	Andhra Pradesh	298	443	5,030	595	667	6,228	893	1,110	11,258	2,640	<b>3,750</b>
2	Arunachal Pradesh	4	5	33	11	19	113	15	23	146	52	<b>75</b>
3	Assam	702	721	4,025	613	682	3,749	1,315	1,403	7,773	3,350	<b>4,753</b>
4	Bihar	1,706	1,164	10,226	897	976	6,928	2,603	2,140	17,154	5,989	<b>8,129</b>
5	Chhattisgarh	122	132	1,041	180	202	1,158	302	334	2,199	1,242	<b>1,576</b>
6	Goa	13	22	175	84	165	1,086	97	187	1,261	378	<b>565</b>
7	Gujarat	161	67	982	689	598	6,406	850	666	7,389	2,392	<b>3,058</b>
8	Haryana	1,752	1,708	26,634	4,695	5,271	13,6791	6,447	6,979	16,3425	11,861	<b>18,840</b>
9	Himachal Pradesh	144	131	741	3,218	4,130	26,801	3,362	4,261	27,543	10,613	<b>14,874</b>
10	Jharkhand	272	325	2,325	321	347	2,343	593	672	4,668	1,960	<b>2,632</b>
11	Karnataka	788	549	6,822	1,485	1,868	17,837	2,273	2,417	24,659	10,870	<b>13,287</b>
12	Kerala	960	1,235	7,312	2,502	3,060	20,532	3,462	4,294	27,844	9,208	<b>13,503</b>
13	Madhya Pradesh	640	587	5,910	1,087	1,286	10,822	1,727	1,874	16,733	3,882	<b>5,756</b>
14	Maharashtra	315	290	3,361	2,186	2,788	23,644	2,501	3,078	27,005	8,837	<b>11,915</b>
15	Manipur	48	48	372	51	23	153	99	71	525	153	<b>224</b>
16	Meghalaya	17	6	55	14	13	49	31	19	104	58	<b>78</b>
17	Mizoram	1	1	5	6	2	19	7	3	24	7	<b>10</b>
18	Nagaland	-	-	-	1	0	3	1	0	3	8	<b>8</b>
19	Odisha	24	23	148	2,430	2,277	20,421	2,454	2,299	20,568	4,326	<b>6,626</b>
20	Punjab	1,366	1,501	10,482	2,952	3,429	23,360	4,318	4,930	33,841	13,899	<b>18,829</b>
21	Rajasthan	669	635	5,847	933	1,090	9,594	1,602	1,725	15,441	4,657	<b>6,382</b>
22	Sikkim	3	15	14	1	3	2	4	18	16	42	<b>60</b>
23	Tamil Nadu	18	17	243	998	1,036	10,378	1,016	1,052	10,621	2,956	<b>4,008</b>
24	Telangana	35	27	242	593	741	7,900	628	768	8,142	2,431	<b>3,199</b>
25	Tripura	133	174	777	201	153	1,091	334	328	1,868	556	<b>884</b>
26	Uttarakhand	39	34	264	1,421	1,634	10,197	1,460	1,668	10,460	4,029	<b>5,697</b>
27	Uttar Pradesh	3,724	4,251	24,768	6,125	8,203	49,283	9,849	12,454	74,051	28,333	<b>40,787</b>
28	West Bengal	3,500	3,451	19,577	2,344	3,141	15,553	5,844	6,592	35,130	11,306	<b>17,898</b>
	<b>TOTAL</b>	<b>17,454</b>	<b>17,562</b>	<b>1,37,409</b>	<b>36,633</b>	<b>43,804</b>	<b>41,12,442</b>	<b>54,087</b>	<b>61,366</b>	<b>5,49,852</b>	<b>1,46,036</b>	<b>2,07,402</b>
<b>UNION TERRITORIES</b>												
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	2	<b>2</b>
2	Chandigarh	17	10	82	320	419	1,923	337	429	2,005	1,145	<b>1,574</b>
3	Dadra and Nagar Haveli and Daman & Diu	-	0	-	-	0	-	-	0	-	14	<b>15</b>
4	Govt. of NCT of Delhi	345	304	2,347	5,170	6,744	45,731	5,515	7,048	48,078	23,213	<b>30,262</b>
5	Jammu & Kashmir	585	424	4,179	3,117	2,457	22,623	3,702	2,882	26,802	10,503	<b>13,385</b>
6	Ladakh	15	10	93	35	25	211	50	34	304	295	<b>330</b>
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	<b>-</b>
8	Puducherry	-	-	-	2	1	8	2	1	8	17	<b>18</b>
	<b>TOTAL</b>	<b>962</b>	<b>748</b>	<b>6,701</b>	<b>8,644</b>	<b>9,646</b>	<b>70,496</b>	<b>9,606</b>	<b>10,394</b>	<b>77,197</b>	<b>35,191</b>	<b>45,585</b>
	<b>GRAND TOTAL</b>	<b>18,416</b>	<b>18,310</b>	<b>1,44,111</b>	<b>45,277</b>	<b>53,450</b>	<b>4,82,938</b>	<b>63,693</b>	<b>71,760</b>	<b>6,27,049</b>	<b>1,81,227</b>	<b>2,52,987</b>
	<b>IN INDIA</b>											
	<b>OUTSIDE INDIA</b>											

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: December 31, 2025 Up to the Quarter December 2025



Geographical Distribution of Total Business - Individuals												
Sr.No	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>												
1	Andhra Pradesh	809	914	11,431	1,767	2,148	23,611	2,576	3,062	35,042	6,822	<b>9,884</b>
2	Arunachal Pradesh	20	45	278	27	42	414	47	88	692	139	<b>227</b>
3	Assam	2,384	2,429	12,991	1,833	2,032	13,059	4,217	4,460	26,050	8,720	<b>13,180</b>
4	Bihar	5,209	3,791	30,858	2,415	2,492	16,870	7,624	6,283	47,728	15,926	<b>22,209</b>
5	Chhattisgarh	400	511	3,916	578	572	4,494	978	1,082	8,409	3,321	<b>4,403</b>
6	Goa	54	55	517	188	305	2,388	242	361	2,904	923	<b>1,283</b>
7	Gujarat	500	234	2,827	2,434	1,854	18,067	2,934	2,087	20,894	6,397	<b>8,484</b>
8	Haryana	6,920	5,209	74,371	17,388	15,194	4,29,632	24,308	20,404	5,04,002	31,387	<b>51,790</b>
9	Himachal Pradesh	332	376	2,642	9,137	11,398	75,942	9,469	11,773	78,583	27,735	<b>39,508</b>
10	Jharkhand	755	855	5,777	953	999	7,353	1,708	1,854	13,130	5,523	<b>7,377</b>
11	Karnataka	2,381	1,642	21,154	4,351	6,050	53,020	6,732	7,692	74,174	29,600	<b>37,293</b>
12	Kerala	3,179	4,056	26,450	6,324	8,260	55,439	9,503	12,316	81,890	23,956	<b>36,273</b>
13	Madhya Pradesh	1,862	1,735	15,800	3,226	3,615	30,586	5,088	5,350	46,387	10,270	<b>15,620</b>
14	Maharashtra	829	921	9,117	5,663	7,924	67,455	6,492	8,846	76,572	23,534	<b>32,379</b>
15	Manipur	147	95	693	172	90	761	319	185	1,454	373	<b>558</b>
16	Meghalaya	69	66	264	54	50	238	123	116	502	199	<b>316</b>
17	Mizoram	2	1	5	11	4	32	13	5	37	26	<b>31</b>
18	Nagaland	1	0	0	4	1	7	5	2	7	25	<b>26</b>
19	Odisha	68	59	505	6,452	5,896	48,892	6,520	5,955	49,397	10,436	<b>16,391</b>
20	Punjab	4,224	4,568	35,614	7,791	9,921	70,988	12,015	14,489	1,06,603	38,351	<b>52,840</b>
21	Rajasthan	2,074	2,015	18,014	2,227	2,716	25,054	4,301	4,731	43,068	11,684	<b>16,415</b>
22	Sikkim	7	28	18	9	21	56	16	49	74	111	<b>160</b>
23	Tamil Nadu	37	37	559	2,259	2,523	24,229	2,296	2,560	24,788	7,768	<b>10,328</b>
24	Telangana	96	96	700	1,674	2,211	21,756	1,770	2,308	22,456	6,276	<b>8,583</b>
25	Tripura	405	374	1,704	623	451	3,015	1,028	825	4,719	1,352	<b>2,177</b>
26	Uttarakhand	100	117	1,005	3,965	4,920	36,393	4,065	5,037	37,398	11,238	<b>16,274</b>
27	Uttar Pradesh	10,505	12,086	82,950	17,274	24,853	1,62,607	27,779	36,939	2,45,557	74,935	<b>1,11,874</b>
28	West Bengal	11,172	9,867	59,018	6,437	8,679	43,360	17,609	18,546	1,02,378	30,910	<b>49,456</b>
	<b>TOTAL</b>	<b>54,541</b>	<b>52,183</b>	<b>4,19,180</b>	<b>1,05,236</b>	<b>1,25,222</b>	<b>12,35,715</b>	<b>1,59,777</b>	<b>1,77,405</b>	<b>16,54,895</b>	<b>3,87,933</b>	<b>5,65,337</b>
<b>UNION TERRITORIES</b>												
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	4	<b>4</b>
2	Chandigarh	52	40	332	1,121	1,450	7,620	1,173	1,490	7,952	3,158	<b>4,649</b>
3	Dadra and Nagar Haveli and Daman & Diu	1	1	1	2	2	5	3	4	7	33	<b>36</b>
4	Govt. of NCT of Delhi	1,132	998	7,558	15,656	21,120	1,54,269	16,788	22,118	1,61,827	61,171	<b>83,288</b>
5	Jammu & Kashmir	617	436	4,322	8,818	6,655	64,380	9,435	7,091	68,702	27,670	<b>34,761</b>
6	Ladakh	15	10	93	127	100	1,062	142	109	1,155	754	<b>864</b>
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	<b>-</b>
8	Puducherry	-	-	-	2	1	8	2	1	8	44	<b>44</b>
	<b>TOTAL</b>	<b>1,817</b>	<b>1,485</b>	<b>12,306</b>	<b>25,726</b>	<b>29,327</b>	<b>2,27,344</b>	<b>27,543</b>	<b>30,812</b>	<b>2,39,650</b>	<b>92,834</b>	<b>1,23,646</b>
	<b>GRAND TOTAL</b>	<b>56,358</b>	<b>52,668</b>	<b>4,31,486</b>	<b>1,30,962</b>	<b>1,54,549</b>	<b>14,63,059</b>	<b>1,87,320</b>	<b>2,08,217</b>	<b>18,94,545</b>	<b>4,80,766</b>	<b>6,88,984</b>
	<b>IN INDIA</b>							-	-	-	-	<b>-</b>
	<b>OUTSIDE INDIA</b>							-	-	-	-	<b>-</b>

## FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: December 31, 2025 For the Quarter December 2025



Sr.No	State / Union Territory	Geographical Distribution of Total Business- GROUP								Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)				
		New Business - Rural (Group)				New Business - Urban (Group)			Total New Business (Group)						
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>															
1	Andhra Pradesh	-	143	70	3,901	1	407	151	10,821	1	550	221	14,722	1	<b>222</b>
2	Arunachal Pradesh	-	8	11	309	-	5	5	173	-	13	15	481	-	<b>15</b>
3	Assam	-	362	138	6,077	-	286	145	6,506	-	648	283	12,583	1	<b>284</b>
4	Bihar	-	459	236	10,239	-	293	180	7,053	-	752	416	17,292	0	<b>417</b>
5	Chhattisgarh	-	33	13	699	-	220	96	4,600	-	253	109	5,299	-	<b>109</b>
6	Goa	-	14	3	237	-	117	8	1,285	-	131	11	1,523	-	<b>11</b>
7	Gujarat	-	309	91	4,324	-	1,595	790	45,214	-	1,904	882	49,538	0	<b>882</b>
8	Haryana	-	367	138	7,879	1	10,681	15,868	16,69,270	1	11,048	16,006	1,77,149	(48)	<b>15,958</b>
9	Himachal Pradesh	-	32	11	749	-	1,145	338	18,089	-	1,177	349	18,838	0	<b>350</b>
10	Jharkhand	-	76	23	1,304	-	131	67	3,040	-	207	89	4,344	0	<b>89</b>
11	Karnataka	-	1,229	187	15,179	13	22,108	18,659	1,00,532	13	23,337	18,847	1,15,711	1,482	<b>20,329</b>
12	Kerala	-	128	49	2,393	-	1,29,223	851	92,321	-	1,29,351	899	94,713	1	<b>900</b>
13	Madhya Pradesh	-	817	200	10,235	-	1,085	428	25,987	-	1,902	628	36,222	0	<b>629</b>
14	Maharashtra	-	2,366	707	28,382	10	65,946	10,509	11,78,712	10	68,312	11,216	12,07,093	1,475	<b>12,691</b>
15	Manipur	-	234	82	3,822	-	179	66	3,076	-	413	148	6,899	-	<b>148</b>
16	Meghalaya	-	13	1	108	-	15	9	320	-	28	10	428	-	<b>10</b>
17	Mizoram	-	5	0	48	-	12	3	192	-	17	3	239	-	<b>3</b>
18	Nagaland	-	-	-	-	-	1	0	7	-	1	0	7	-	<b>0</b>
19	Odisha	-	3	0	22	-	459	289	11,871	-	462	289	11,892	1	<b>290</b>
20	Punjab	-	328	141	6,834	2	18,494	278	20,126	2	18,822	419	26,959	0	<b>419</b>
21	Rajasthan	-	1,141	525	22,571	-	1,097	551	25,792	-	2,238	1,076	48,363	-	<b>1,076</b>
22	Sikkim	-	18	12	373	-	18	16	423	-	36	28	796	-	<b>28</b>
23	Tamil Nadu	-	20	7	606	2	5,572	469	64,701	2	5,592	476	65,306	1	<b>477</b>
24	Telangana	-	3	5	181	4	21,745	288	3,91,850	4	21,748	294	3,92,031	4	<b>297</b>
25	Tripura	-	78	32	1,474	-	167	88	3,237	-	245	120	4,711	-	<b>120</b>
26	Uttarakhand	-	27	13	618	-	632	361	13,873	-	659	373	14,491	-	<b>373</b>
27	Uttar Pradesh	-	1,329	359	21,733	2	24,462	1,018	92,637	2	25,791	1,377	11,14,369	1	<b>1,377</b>
28	West Bengal	-	1,890	639	30,075	-	887	362	16,135	-	2,777	1,002	46,210	1	<b>1,003</b>
	<b>TOTAL</b>	-	<b>11,432</b>	<b>3,694</b>	<b>1,80,369</b>	<b>35</b>	<b>3,06,982</b>	<b>51,895</b>	<b>23,07,842</b>	<b>35</b>	<b>3,18,414</b>	<b>55,589</b>	<b>24,88,211</b>	<b>2,920</b>	<b>58,509</b>
<b>UNION TERRITORIES</b>															
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	Chandigarh	-	17	19	784	-	139	99	4,622	-	156	118	5,406	-	<b>118</b>
3	Dadra and Nagar Haveli and Daman & Diu	-	1	0	25	-	12	4	271	-	13	5	296	-	<b>5</b>
4	Govt. of NCT of Delhi	-	98	26	1,467	-	46,702	293	1,19,338	-	46,800	319	1,20,805	1	<b>320</b>
5	Jammu & Kashmir	-	1,777	247	12,600	-	14,354	1,818	95,557	-	16,131	2,065	1,08,157	1	<b>2,066</b>
6	Ladakh	-	13	2	180	-	486	79	3,980	-	499	81	4,160	-	<b>81</b>
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	Puducherry	-	1	0	6	-	47	4	420	-	48	4	426	-	<b>4</b>
	<b>TOTAL</b>	-	<b>1,907</b>	<b>294</b>	<b>15,062</b>	-	<b>61,740</b>	<b>2,297</b>	<b>2,24,187</b>	-	<b>63,647</b>	<b>2,592</b>	<b>2,39,249</b>	<b>2</b>	<b>2,594</b>
	<b>GRAND TOTAL</b>	-	<b>13,339</b>	<b>3,989</b>	<b>1,95,431</b>	<b>35</b>	<b>3,68,722</b>	<b>54,192</b>	<b>25,32,029</b>	<b>35</b>	<b>3,82,061</b>	<b>58,181</b>	<b>27,27,460</b>	<b>2,922</b>	<b>61,103</b>
	<b>IN INDIA</b>														
	<b>OUTSIDE INDIA</b>														

**FORM L-25- (ii) : Geographical Distribution of Business: GROUP**

**Name of the Insurer: PNB MetLife India Insurance Company Limited**  
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: December 31, 2025 Up to the Quarter December 2025



## FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration Number: 117  
 Statement as on: 31 December 2025  
 Statement of Investment Assets (Life Insurers)  
 (Business within India)  
 Periodicity of Submission: Quarterly



## PART - A

(Amount in Rs. Lakhs)

## Section I

Sr.No.	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	2,91,889
	Investments (Policyholders)	8A	43,35,108
	Investments (Linked Liabilities)	8B	14,16,699
2	Loans	9	46,986
3	Fixed Assets	10	15,318
4	<b>Current Assets</b>		-
	a. Cash & Bank Balance	11	18,111
	b. Advances & Other Assets	12	1,50,943
5	<b>Current Liabilities</b>		-
	a. Current Liabilities	13	1,31,281
	b. Provisions	14	14,533
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c	16	-
	<b>Application of Funds as per Balance Sheet (A)</b>		<b>61,29,240</b>
	<b>Less: Other Assets</b>	<b>SCH</b>	<b>Amount</b>
1	Loans (if any)	9	46,986
2	Fixed Assets (if any)	10	15,318
3	Cash & Bank Balance (if any)	11	18,111
4	Advances & Other Assets (if any)	12	1,50,943
5	Current Liabilities	13	1,31,281
6	Provisions	14	14,533
7	Misc. Exp not Written Off	15	-
8	Investments held outside India	16	-
9	Debit Balance of P&L A/c		
	<b>TOTAL (B)</b>		<b>85,544</b>
	<b>Investment Assets</b>	<b>(A-B)</b>	<b>60,43,696</b>

Reconciliation of Investment Assets	
Total Investment Assets (as per Balance Sheet)	60,43,696
Balance Sheet Value of:	
A. Life Fund	40,78,760
B. Pension & General Annuity and Group Business	5,48,238
C. Unit Linked Funds	14,16,699
	<b>60,43,696</b>

## FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A



Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration Number: 117  
 Statement as on: 31 December 2025  
 Statement of Investment Assets (Life Insurers)  
 (Business within India)  
 Periodicity of Submission: Quarterly

## PART - A

(Amount in Rs. Lakhs)

 Section II  
 NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
		Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR					
		(a)	(b)	(c)	(d)	(e)	(f) = $\frac{[(f) - (a)]}{[b+c+d+e]}$	(g) = $\frac{[(f) - (a)]}{[b+c+d+e]}$ %	(h)	(i) = (a+f+h)	(j)
1 Central Govt. Sec	Not Less than 25%	-	92,280	2,797	7,16,829	8,88,179	17,00,085	42.0	-	17,00,085	17,30,620
2 Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	2,06,540	3,517	9,60,087	12,36,580	24,06,724	59.5	-	24,06,724	24,36,200
3 Investment subject to Exposure Norms		-	-	-	-	-	-	-	-	-	-
a. Infrastructure/ Social/ Housing Sector	Not Less than 15%	-	-	-	-	-	-	-	-	-	-
i) Approved Investments		-	42,232	50	3,92,702	3,73,495	8,08,479	20.5	6,643	8,15,122	8,25,945
ii) Other Investments		-	-	-	-	-	-	-	-	-	-
b. i) Approved Investments	Not exceeding 35%	-	41,972	5,538	5,24,338	2,27,000	7,98,849	19.5	32,958	8,31,807	8,40,985
b. ii) Other Investments		-	1,190	-	24,131	557	25,878	0.5	(772)	25,106	25,756
<b>TOTAL LIFE FUND</b>	<b>100%</b>	<b>-</b>	<b>2,91,934</b>	<b>9,105</b>	<b>19,01,259</b>	<b>18,37,633</b>	<b>40,39,930</b>	<b>100.0</b>	<b>38,830</b>	<b>40,78,760</b>	<b>41,28,887</b>

## Section II B Housing and Infrastructure Reconciliation

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
		Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR					
		(a)	(b)	(c)	(d)	(e)	(f) = $\frac{[(f) - (a)]}{[a+b+c+d+e]}$	(g) = $\frac{[(f) - (a)]}{[a+b+c+d+e]}$ %	(h)	(i) = (f+h)	(j)
3 a.(ii) + 3 b.(ii) above	Not exceeding 15%	-	1,190	-	24,131	557	25,878	1	(772)	25,106	25,756
Total Housing & Infrastructure From 1, 2 & 3	Not Less than 15%	-	42,232	50	3,92,702	3,75,572	8,10,556	20	6,643	8,17,199	8,28,050
<b>Total Housing &amp; Infrastructure</b>		<b>-</b>	<b>43,422</b>	<b>50</b>	<b>4,16,833</b>	<b>3,76,129</b>	<b>8,36,434</b>	<b>21</b>	<b>5,871</b>	<b>8,42,305</b>	<b>8,53,806</b>

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH			Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR	(c) = (a+b)					
		(a)	(b)	(d)					
1 Central Govt. Sec	Not Less than 20%	32,475	1,86,034	2,18,509	39.87	-	2,18,509	2,15,068	
2 Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	46,214	2,97,648	3,43,863	62.74	-	3,43,863	3,39,229	
3 Balance in Approved investment	Not Exceeding 60%	4,705	1,99,506	2,04,211	37.26	164	2,04,375	2,05,538	
<b>TOTAL PENSION, GENERAL ANNUITY FUND</b>	<b>100%</b>	<b>50,919</b>	<b>4,97,155</b>	<b>5,48,073</b>	<b>100</b>	<b>164</b>	<b>5,48,238</b>	<b>5,44,767</b>	

## LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund (c) = (a+b)	Actual % (d)
		PAR (a)	NON PAR (b)		
1 Approved Investments	Not Less than 75%	-	13,37,062	13,37,062	94.38
2 Other Investments	Not More than 25%	-	79,636	79,636	5.62
<b>TOTAL LINKED INSURANCE FUND</b>	<b>100%</b>	<b>-</b>	<b>14,16,699</b>	<b>14,16,699</b>	<b>100.00</b>

## Note:

- a) (+) FRSM refers to 'Funds representing Solvency Margin'
- b) Funds beyond Solvency Margin shall have a separate Custody Account.
- c) Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- d) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- e) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

## Unit Linked Insurance Business

## Name of the Insurer:

PNB MetLife India Insurance Company Limited

Registration Number: 117

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: 31 December 2025

PARTICULARS	ULIF00525/01/05ACCEL ERATO117	ULIF02301/01/18BAL ANCEOPP117	ULIF01015/12/09BA LANCER2F117	ULIF00425/01/05BA LANCERFN117	ULIF02401/01/18BO NDOPPORT117	ULIF02201/01/18CR ESTTHEMF117	ULIF01721/12/10DISC ONTINU117	ULIF01315/12/09FLEX ICAPFN117	ULGF00205/06/04GRA BALANCE117	ULGF00105/06/04GRA DEBTND117	ULIF01909/10/15 LIQUIDFUND117	ULIF02501/01/18MIDCAP FUND117
Opening Balance (Market Value)	13,600	3,752	82,214	16,144	1,444	3,979	1,46,992	1,10,346	25,182	15,942	483	97,221
<b>Add:</b> Inflow during the Quarter	91	417	372	6	935	212	12,407	137	1,740	294	43	16,854
Increase / (Decrease) Value of Inv [Net]	822	118	3,371	710	38	199	2,160	8,057	671	230	5	6,090
<b>Less:</b> Outflow during the Quarter	559	262	2,527	580	796	173	4,254	4,900	266	177	99	449
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>13,954</b>	<b>4,026</b>	<b>83,430</b>	<b>16,280</b>	<b>1,621</b>	<b>4,218</b>	<b>1,57,306</b>	<b>1,13,640</b>	<b>27,327</b>	<b>16,288</b>	<b>432</b>	<b>1,19,716</b>
INVESTMENT OF UNIT FUND	ULIF00525/01/05ACCEL ERATO117	ULIF02301/01/18BAL ANCEOPP117	ULIF01015/12/09BA LANCER2F117	ULIF00425/01/05BA LANCERFN117	ULIF02401/01/18BO NDOPPORT117	ULIF02201/01/18CR ESTTHEMF117	ULIF01721/12/10DISC ONTINU117	ULIF01315/12/09FLEX ICAPFN117	ULGF00205/06/04GRA BALANCE117	ULGF00105/06/04GRA DEBTND117	ULIF01909/10/15 LIQUIDFUND117	ULIF02501/01/18MIDCAP FUND117
Approved Investments (>=75%)	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual						
<i>Central Govt Securities</i>	227	1.6%	876	21.8%	8,917	10.7%	1,985	12.2%	1,181	72.9%	-	0.0%
<i>State Government Securities</i>	80	0.6%	147	3.7%	2,118	2.5%	-	0.0%	281	17.4%	-	0.0%
<i>Other Approved Securities</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<i>Corporate Bonds</i>	394	2.8%	46	1.1%	11,957	14.3%	2,172	13.3%	-	0.0%	-	0.0%
<i>Infrastructure Bonds</i>	99	0.7%	-	0.0%	9,799	11.7%	973	6.0%	99	6.1%	-	0.0%
<i>Equity</i>	10,850	77.8%	2,512	62.4%	40,761	48.9%	8,083	49.6%	-	0.0%	3,683	87.3%
<i>Money Market Investments</i>	2	0.0%	29	0.7%	846	1.0%	602	3.7%	58	3.6%	45	1.1%
<i>Mutual funds</i>	2,036	14.6%	38	0.9%	5,287	6.3%	2,124	13.0%	-	0.0%	132	3.1%
<i>Deposit with Banks</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>Sub Total (A)</b>	<b>13,688</b>	<b>98.1%</b>	<b>3,648</b>	<b>90.6%</b>	<b>79,685</b>	<b>95.5%</b>	<b>15,940</b>	<b>97.9%</b>	<b>1,620</b>	<b>99.9%</b>	<b>3,860</b>	<b>91.5%</b>
<b>Current Assets:</b>												
<i>Accrued Interest</i>	30	0.2%	11	0.3%	837	1.0%	133	0.8%	28	1.7%	-	0.0%
<i>Dividend Receivable</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<i>Bank Balance</i>	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
<i>Receivable for Sale of Investments</i>	0	0.0%	0	0.0%	0	0.0%	151	9.3%	0	0.0%	0	0.0%
<i>Other Current Assets (for Investments)</i>	-	0.0%	56	1.4%	160	0.2%	-	0.0%	12	0.3%	-	0.0%
<b>Less: Current Liabilities</b>												
<i>Payable for Investments</i>	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
<i>Fund Mgmt Charges Payable</i>	1	0.0%	0	0.0%	3	0.0%	1	0.0%	0	0.0%	2	0.0%
<i>Other Current Liabilities (for Investments)</i>	54	0.4%	-	0.0%	-	0.0%	4	0.0%	177	10.9%	-	0.0%
<b>Sub Total (B)</b>	<b>(25)</b>	<b>-0.2%</b>	<b>66</b>	<b>1.7%</b>	<b>995</b>	<b>1.2%</b>	<b>128</b>	<b>0.8%</b>	<b>1</b>	<b>0.1%</b>	<b>12</b>	<b>0.3%</b>
<b>Other Investments (&lt;=25%)</b>												
<i>Corporate Bonds</i>	-	0.0%	-	0.0%	518	0.6%	-	0.0%	-	0.0%	-	0.0%
<i>Infrastructure Bonds</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<i>Equity</i>	290	2.1%	311	7.7%	2,233	2.7%	211	1.3%	-	0.0%	347	8.2%
<i>Mutual funds</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<i>Others</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>Sub Total (C)</b>	<b>290</b>	<b>2.1%</b>	<b>311</b>	<b>7.7%</b>	<b>2,750</b>	<b>3.3%</b>	<b>211</b>	<b>1.3%</b>	<b>-</b>	<b>0.0%</b>	<b>347</b>	<b>8.2%</b>
<b>Total (A + B + C)</b>	<b>13,954</b>	<b>100.0%</b>	<b>4,026</b>	<b>100.0%</b>	<b>83,430</b>	<b>100.0%</b>	<b>16,280</b>	<b>100.0%</b>	<b>1,621</b>	<b>100.0%</b>	<b>4,218</b>	<b>100.0%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>13,954</b>	<b>4,026</b>	<b>83,430</b>	<b>16,280</b>	<b>1,621</b>	<b>4,218</b>	<b>1,57,306</b>	<b>1,13,640</b>	<b>100.0%</b>	<b>27,327</b>	<b>100.0%</b>	<b>16,288</b>

## Unit Linked Insurance Business

## Name of the Insurer:

PNB MetLife India Insurance Company Limited

Registration Number: 117

Periodicity of Submission: Quarterly

Statement as on: 31 December 2025

PARTICULARS	ULIF00325/01/05M ODERATORF117	ULIF01115/12/09M ULTIPLIE2117	ULIF01809/10/15M ULTIPLIE3117	ULIF00625/01/05MU LTIPILER117	ULIF02101/01/18M ULTICAPFN117	ULIF00815/12/09PR ESEVERF117	ULIF00125/01/05PR ESEVERF117	ULIF00915/12/09PR OECTOR2117	ULIF00225/01/05PR OECTORF117	ULIF01215/12/09VIRT UE2FND117	ULIF00719/02/08VI RTUEFUND117	ULGF00410/09/14ME TSECUREF117	ULGF00510/09/14ME TGROWTHF117
Opening Balance (Market Value)	787	57,343	10,084	1,14,322	16,181	5,901	2,491	61,404	4,670	3,29,717	6,424	2,903	2,918
Add: Inflow during the Quarter	1	235	470	0	901	327	241	219	29	2,981	110	1,622	133
Increase / (Decrease) Value of Inv [Net]	18	3,923	660	8,557	633	91	22	731	41	8,651	237	73	134
Less: Outflow during the Quarter	28	2,421	351	3,111	236	787	307	3,264	157	7,365	294	89	105
<b>TOTAL INVESTABLE FUNDS (MKT VALUE)</b>	<b>778</b>	<b>59,080</b>	<b>10,863</b>	<b>1,19,767</b>	<b>17,478</b>	<b>5,531</b>	<b>2,447</b>	<b>59,090</b>	<b>4,583</b>	<b>3,33,984</b>	<b>6,477</b>	<b>4,509</b>	<b>3,081</b>
<hr/>													
<b>INVESTMENT OF UNIT FUND</b>	ULIF00325/01/05M ODERATORF117	ULIF01115/12/09M ULTIPLIE2117	ULIF01809/10/15M ULTIPLIE3117	ULIF00625/01/05MU LTIPILER117	ULIF02101/01/18M ULTICAPFN117	ULIF00815/12/09PR ESEVERF117	ULIF00125/01/05PR ESEVERF117	ULIF00915/12/09PR OECTOR2117	ULIF00225/01/05PR OECTORF117	ULIF01215/12/09VIRT UE2FND117	ULIF00719/02/08VI RTUEFUND117	ULGF00410/09/14ME TSECUREF117	ULGF00510/09/14ME TGROWTHF117
	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual				
<b>Approved Investments (&gt;=75%)</b>													
<i>Central Govt Securities</i>	350	45.0%	-	0.0%	-	0.0%	-	0.0%	2,872	51.9%	1,823	74.5%	24,496
<i>State Government Securities</i>	8	1.1%	-	0.0%	-	0.0%	-	0.0%	1,348	24.4%	580	23.7%	5,668
<i>Other Approved Securities</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
<i>Corporate Bonds</i>	91	11.7%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	8,342	14.1%	197
<i>Infrastructure Bonds</i>	87	11.2%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	11,275	19.1%	709
<i>Equity</i>	176	22.6%	49,219	83.3%	9,690	89.2%	1,01,131	84.4%	14,644	83.8%	-	0.0%	3,02,876
<i>Money Market Investments</i>	17	2.2%	672	1.1%	141	1.3%	516	0.4%	9	0.0%	1,260	22.8%	6
<i>Mutual funds</i>	36	4.6%	8,731	14.8%	576	5.3%	16,688	13.9%	1,188	6.8%	-	0.0%	0
<i>Deposit with Banks</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
<b>Sub Total (A)</b>	<b>765</b>	<b>98.3%</b>	<b>58,621</b>	<b>99.2%</b>	<b>10,407</b>	<b>95.8%</b>	<b>1,18,335</b>	<b>98.8%</b>	<b>15,841</b>	<b>90.6%</b>	<b>5,480</b>	<b>99.1%</b>	<b>2,408</b>
<b>Current Assets:</b>													
<i>Accrued Interest</i>	9	1.2%	-	0.0%	-	0.0%	-	0.0%	73	1.3%	40	1.6%	1,472
<i>Dividend Receivable</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
<i>Bank Balance</i>	0	0.0%	0	0.0%	0	0.0%	100	0.1%	0	0.0%	0	0.0%	0
<i>Receivable for Sale of Investments</i>	0	0.0%	112	0.2%	0	0.0%	0	0.0%	0	0.0%	653	1.1%	0
<i>Other Current Assets (for Investments)</i>	-	0.0%	-	0.0%	42	0.4%	-	0.0%	101	0.6%	-	0.0%	-
<b>Less: Current Liabilities</b>													
<i>Payable for Investments</i>	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	3,035	5.1%	0
<i>Fund Mgmt Charges Payable</i>	0	0.0%	2	0.0%	0	0.0%	6	0.0%	1	0.0%	0	0.0%	2
<i>Other Current Liabilities (for Investments)</i>	0	0.0%	90	0.2%	-	0.0%	122	0.1%	-	0.0%	21	0.4%	1
<b>Sub Total (B)</b>	<b>9</b>	<b>1.2%</b>	<b>20</b>	<b>0.0%</b>	<b>42</b>	<b>0.4%</b>	<b>(28)</b>	<b>0.0%</b>	<b>101</b>	<b>0.6%</b>	<b>52</b>	<b>0.9%</b>	<b>39</b>
<b>Other Investments (&lt;=25%)</b>													
<i>Corporate Bonds</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	5,685	9.6%	426
<i>Infrastructure Bonds</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
<i>Equity</i>	4	0.5%	438	0.7%	413	3.8%	1,461	1.2%	1,536	8.8%	-	0.0%	5,685
<i>Mutual funds</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
<i>Others</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
<b>Sub Total (C)</b>	<b>4</b>	<b>0.5%</b>	<b>438</b>	<b>0.7%</b>	<b>413</b>	<b>3.8%</b>	<b>1,461</b>	<b>1.2%</b>	<b>1,536</b>	<b>8.8%</b>	<b>-</b>	<b>0.0%</b>	<b>5,685</b>
<b>Total (A + B + C)</b>	<b>778</b>	<b>100.0%</b>	<b>59,080</b>	<b>100.0%</b>	<b>10,863</b>	<b>100.0%</b>	<b>1,19,767</b>	<b>100.0%</b>	<b>17,478</b>	<b>100.0%</b>	<b>5,531</b>	<b>100.0%</b>	<b>2,447</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>778</b>	<b>59,080</b>	<b>10,863</b>	<b>1,19,767</b>	<b>17,478</b>	<b>5,531</b>	<b>2,447</b>	<b>59,090</b>	<b>4,583</b>	<b>3,33,984</b>	<b>6,477</b>	<b>4,509</b>	<b>3,081</b>

## Unit Linked Insurance Business

## Name of the Insurer:

PNB MetLife India Insurance Company Limited

Registration Number: 117

## PART - B

## Periodicity of Submission: Quarterly

Statement as on: 31 December 2025

PARTICULARS	ULIF02710/12/21IND OPPFUND117	ULIF02610/12/21SU STAINFND117	ULIF02819/02/24SM ALLCAPFN117	ULIF02901/08/24BH ARATFUND117	ULIF03015/11/24CO NSUMFUND117	ULIF03115/02/25NI FTYMEMOM117	ULIF03201/02/25PE NIFTYMEMOM117	ULIF03301/02/25PE BONDFUND117	ULIF03401/02/25PE DISCONTI117	ULIF03501/04/25PE MULTICAP117	ULIF03615/07/25VA LUEFUNDS117	ULIF03716/09/25PE VALUFUND117	ULIF03816/10/25PEC ONSFUND117	Total of All Funds	
Opening Balance (Market Value)	9,435	1,154	14,350	54,667	49,815	52,110	372	1	24	345	19,122	104	-	13,33,942	
<b>Add:</b> Inflow during the Quarter	<b>654</b>	<b>92</b>	<b>1,465</b>	<b>3,428</b>	<b>9,633</b>	<b>5,976</b>	<b>139</b>	<b>3</b>	<b>58</b>	<b>185</b>	<b>4,719</b>	<b>279</b>	<b>303</b>	<b>67,711</b>	
Increase / (Decrease) Value of Inv [Net]	402	68	600	2,509	689	1,144	22	0	0	21	1,422	13	1	53,136	
<b>Less:</b> Outflow during the Quarter	<b>813</b>	<b>73</b>	<b>1,041</b>	<b>769</b>	<b>1,714</b>	<b>64</b>	<b>6</b>	<b>2</b>	<b>22</b>	<b>16</b>	<b>0</b>	<b>9</b>	<b>8</b>	<b>38,091</b>	
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>9,679</b>	<b>1,241</b>	<b>15,374</b>	<b>59,837</b>	<b>58,423</b>	<b>59,167</b>	<b>526</b>	<b>3</b>	<b>61</b>	<b>535</b>	<b>25,263</b>	<b>388</b>	<b>297</b>	<b>14,16,699</b>	
<b>INVESTMENT OF UNIT FUND</b>															
	ULIF02710/12/21IND OPPFUND117	ULIF02610/12/21SU STAINFND117	ULIF02819/02/24SM ALLCAPFN117	ULIF02901/08/24BH ARATFUND117	ULIF03015/11/24CO NSUMFUND117	ULIF03115/02/25NI FTYMEMOM117	ULIF03201/02/25PE NIFTYMEMOM117	ULIF03301/02/25PE BONDFUND117	ULIF03401/02/25PE DISCONTI117	ULIF03501/04/25PE MULTICAP117	ULIF03615/07/25VA LUEFUNDS117	ULIF03716/09/25PE VALUFUND117	ULIF03816/10/25PEC ONSFUND117	Total of All Funds	
Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	
<b>Approved Investments (&gt;=75%)</b>															
<i>Central Govt Securities</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<i>State Government Securities</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<i>Other Approved Securities</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<i>Corporate Bonds</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<i>Infrastructure Bonds</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<i>Equity</i>	8,512	87.9%	1,020	82.2%	13,095	54,980	91.9%	44,936	76.9%	50,668	85.6%	425	80.7%	-	
<i>Money Market Investments</i>	3	0.0%	69	5.6%	94	0.6%	2,427	4.1%	1,448	2.5%	1,603	2.7%	32	6.0%	1
<i>Mutual funds</i>	269	2.8%	108	8.7%	-	0.0%	1,216	2.0%	2,036	3.5%	-	0.0%	-	0.0%	37
<i>Deposit with Banks</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
<b>Sub Total (A)</b>	<b>8,784</b>	<b>90.8%</b>	<b>1,197</b>	<b>96.5%</b>	<b>13,189</b>	<b>85.8%</b>	<b>58,623</b>	<b>98.0%</b>	<b>48,420</b>	<b>82.9%</b>	<b>52,271</b>	<b>88.3%</b>	<b>457</b>	<b>86.7%</b>	<b>3</b>
<b>Current Assets:</b>															
<i>Accrued Interest</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	3,724
<i>Dividend Receivable</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
<i>Bank Balance</i>	0	0.0%	5	0.4%	0	0.0%	279	0.5%	0	0.0%	370	0.6%	0	0.0%	222
<i>Receivable for Sale of Investments</i>	0	0.0%	0	0.0%	0	0.0%	0	0.0%	486	0.8%	0	0.0%	0	0.0%	0
<i>Other Current Assets (for Investments)</i>	9	0.1%	17	1.4%	56	0.4%	142	0.2%	261	0.4%	204	0.3%	1	0.1%	0
<b>Less: Current Liabilities</b>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
<i>Payable for Investments</i>	0	0.0%	22	1.8%	0	0.0%	297	0.5%	0	0.0%	2,330	3.9%	0	0.0%	0
<i>Fund Mgmt Charges Payable</i>	0	0.0%	0	0.0%	1	0.0%	2	0.0%	2	0.0%	0	0.0%	0	0.0%	874
<i>Other Current Liabilities (for Investments)</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1
<b>Sub Total (B)</b>	<b>8</b>	<b>0.1%</b>	<b>(0)</b>	<b>0.0%</b>	<b>55</b>	<b>0.4%</b>	<b>122</b>	<b>0.2%</b>	<b>259</b>	<b>0.4%</b>	<b>(1,272)</b>	<b>-2.1%</b>	<b>1</b>	<b>0.1%</b>	<b>0</b>
<b>Other Investments (&lt;=25%)</b>															
<i>Corporate Bonds</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	7,529
<i>Infrastructure Bonds</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
<i>Equity</i>	887	9.2%	44	3.6%	2,130	13.9%	1,092	1.8%	9,743	16.7%	8,168	13.8%	69	13.1%	-
<i>Mutual funds</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
<i>Others</i>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
<b>Sub Total (C)</b>	<b>887</b>	<b>9.2%</b>	<b>44</b>	<b>3.6%</b>	<b>2,130</b>	<b>13.9%</b>	<b>1,092</b>	<b>1.8%</b>	<b>9,743</b>	<b>16.7%</b>	<b>8,168</b>	<b>13.8%</b>	<b>69</b>	<b>13.1%</b>	<b>-</b>
<b>Total (A + B + C)</b>	<b>9,679</b>	<b>100.0%</b>	<b>1,241</b>	<b>100.0%</b>	<b>15,374</b>	<b>100.0%</b>	<b>59,837</b>	<b>100.0%</b>	<b>58,423</b>	<b>100.0%</b>	<b>59,167</b>	<b>100.0%</b>	<b>526</b>	<b>100.0%</b>	<b>3</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>9,679</b>	<b>1,241</b>	<b>15,374</b>	<b>59,837</b>	<b>58,423</b>	<b>59,167</b>	<b>526</b>	<b>3</b>	<b>61</b>	<b>535</b>	<b>25,263</b>	<b>388</b>	<b>297</b>	<b>14,16,699</b>	

**Note:**

a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business

b) Details of Item 13 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).

c) Other Investments' are as permitted under Sec 27A(2)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Link to FORM 3A (Part B)

Statement as on: 31 December 2025

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

(Amount in Rs. Lakhs)

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return / Yield	3 Year Rolling CAGR	Highest NAV since inception
1	ACCELERATOR	ULIF00525/01/05ACCELERATO117	25-Jan-05	NON PAR	13,954.04	86.9028	86.9028	81.9275	84.5674	78.4540	80.1608	8.4%	10.6%	88.0300
2	BALANCED OPPORTUNITIES FUND	ULIF02301/01/18BALANCEOPP117	01-Jan-18	NON PAR	4,025.54	29.4080	29.4080	28.5117	29.1618	26.8299	28.5348	3.1%	17.0%	29.7204
3	BALANCER	ULIF00425/01/05BALANCERFN117	25-Jan-05	NON PAR	16,279.83	63.5905	63.5905	60.8954	62.0549	59.0908	59.4268	7.0%	9.0%	63.7765
4	BALANCER II FUND	ULIF01015/12/09BALANCER2F117	15-Dec-09	NON PAR	83,429.81	40.6681	40.6681	39.0507	39.7165	37.9110	38.2420	6.3%	11.6%	40.6681
5	BOND OPPORTUNITIES FUND	ULIF02401/01/18BONDOPPORT117	01-Jan-18	NON PAR	1,621.31	18.0712	18.0712	17.6205	17.4074	17.2259	16.6966	8.2%	9.7%	18.0712
6	CREST (THEMATIC FUND)	ULIF02201/01/18CRESTTHEMF117	01-Jan-18	NON PAR	4,217.99	30.9388	30.9388	29.4720	30.4121	27.4792	30.5044	1.4%	19.3%	32.5230
7	DISCONTINUED POLICY FUND	ULIF01721/12/10DISCONTINU117	21-Dec-10	NON PAR	1,57,306.27	24.7517	24.7517	24.4050	24.0504	23.6903	23.3310	6.1%	6.3%	24.7517
8	FLEXI CAP FUND	ULIF01315/12/09FLEXICAPFN117	15-Dec-09	NON PAR	1,13,640.44	57.1104	57.1104	53.1799	54.7685	49.8024	51.8219	10.2%	17.0%	57.1167
9	GRATUITY BALANCED	ULGF00205/06/04GRABALANCE117	05-Jun-04	NON PAR	27,327.12	42.1907	42.1907	41.1108	41.6037	39.9221	39.5819	6.6%	10.0%	42.2296
10	GRATUITY DEBT	ULGF00105/06/04GRADEBTFND117	05-Jun-04	NON PAR	16,288.29	28.7442	28.7442	28.3354	28.3057	27.9559	27.1018	6.1%	7.9%	28.7901
11	LIQUID FUND	ULIF01909/10/15LIQUIDFUND117	09-Oct-15	NON PAR	431.63	15.2369	15.2369	15.0585	14.8735	14.6836	14.4832	5.2%	5.7%	15.2369
12	MID CAP FUND	ULIF02501/01/18MIDCAPFUND117	01-Jan-18	NON PAR	1,19,716.10	43.1912	43.1912	40.7332	42.9806	38.0224	42.9581	0.5%	26.2%	44.6804
13	MODERATOR	ULIF00325/01/05MODERATORF117	25-Jan-05	NON PAR	778.11	44.5516	44.5516	43.5388	43.8598	42.6606	42.1802	5.6%	7.3%	44.6850
14	MULTIPLIER	ULIF00625/01/05MULTIPLIER117	25-Jan-05	NON PAR	1,19,767.26	110.5095	110.5095	102.7697	106.2284	98.0674	100.0875	10.4%	14.8%	110.7741
15	MULTIPLIER II FUND	ULIF01115/12/09MULTIPLIE2117	15-Dec-09	NON PAR	59,079.62	49.9720	49.9720	46.7420	48.2781	44.4749	45.5435	9.7%	14.4%	50.2062
16	MULTIPLIER III FUND	ULIF01809/10/15MULTIPLIE3117	09-Oct-15	NON PAR	10,862.55	34.9309	34.9309	32.7868	33.7813	30.7444	32.4922	7.5%	17.9%	35.3852
17	PREMIER MULTI-CAP FUND	ULIF02101/01/18MULTICAPFN117	01-Jan-18	NON PAR	17,478.45	33.5094	33.5094	32.2509	33.4116	30.2565	34.7069	-3.5%	17.4%	35.9016
18	PRESERVER	ULIF00125/01/05PRESERVERF117	25-Jan-05	NON PAR	2,447.19	35.2227	35.2227	34.9183	35.0560	34.4013	33.5144	5.1%	6.5%	35.3945
19	PRESERVER II FUND	ULIF00815/12/09PRESERVER2117	15-Dec-09	NON PAR	5,531.26	29.4915	29.4915	29.0360	29.0598	28.9280	28.1453	4.8%	7.1%	29.6916
20	PROTECTOR	ULIF00225/01/05PROTECTORF117	25-Jan-05	NON PAR	4,583.04	36.5411	36.5411	36.2236	36.2467	35.7941	34.6194	5.6%	7.1%	36.8074
21	PROTECTOR II FUND	ULIF00915/12/09PROTECTOR2117	15-Dec-09	NON PAR	59,089.73	30.1623	30.1623	29.8013	29.7819	29.4117	28.6714	5.2%	6.9%	30.2096
22	VIRTUE	ULIF00719/02/08VIRTUEFUND117	19-Feb-08	NON PAR	6,477.15	57.7920	57.7920	55.7388	56.9366	52.3674	55.7024	3.8%	16.7%	62.8728
23	VIRTUE II FUND	ULIF01215/12/09VIRTUE2FND117	15-Dec-09	NON PAR	3,33,983.94	71.6874	71.6874	69.8538	71.6113	66.1402	73.6555	-2.7%	17.4%	80.1218
24	GROUP MET GROWTH FUND	ULGF00510/09/14METGROWTHF117	10-Sep-14	NON PAR	3,080.62	17.3660	17.3660	16.5967	16.8758	15.8574	15.9504	8.9%	12.7%	17.3660
25	GROUP MET SECURE FUND	ULGF00410/09/14METSECUREF117	10-Sep-14	NON PAR	4,508.61	14.2495	14.2495	13.9644	14.0302	13.6136	13.3711	6.6%	9.0%	14.2495
26	INDIA OPPORTUNITIES FUND	ULIF02710/12/21INDOPPFUND117	10-Dec-21	NON PAR	9,679.43	16.2849	16.2849	15.6185	16.1165	14.6769	16.8068	-3.1%	17.3%	17.3197
27	SUSTAINABLE EQUITY FUND	ULIF02610/12/21SUSTAINFND117	10-Dec-21	NON PAR	1,240.72	16.1551	16.1551	15.2594	15.5151	13.9212	14.3052	12.9%	-	16.1551
28	SMALL CAP FUND	ULIF02819/02/24SMALLCAPFN117	19-Feb-24	NON PAR	15,373.86	11.3620	11.3620	10.9046	11.6113	10.2785	12.3095	-7.7%	-	12.6205
29	BHARAT MANUFACTURING FUND	ULIF02901/08/24BHARATFUND117	01-Aug-24	NON PAR	59,836.89	10.4318	10.4318	9.9800	9.9864	8.9100	9.6462	8.1%	-	10.5626
30	BHARAT CONSUMPTION FUND	ULIF03015/11/24CONSUMFUND117	15-Nov-24	NON PAR	58,422.74	10.3619	10.3619	10.2190	10.1119	9.1353	9.8388	5.3%	-	10.6140
31	PENSION MID CAP FUND	ULIF03201/02/25PENITYMOM117	01-Feb-25	NON PAR	526.43	11.6682	11.6682	11.0747	11.6087	10.3336	-	-	-	11.7212
32	PENSION BOND FUND	ULIF03301/02/25PEBONDFUND117	01-Feb-25	NON PAR	2.60	14.4503	14.4503	14.2549	14.2939	14.0678	-	-	-	14.5123
33	NIFTY 500 MOMENTUM 50 INDEX FUND	ULIF03115/02/25NIFTYOMEN117	15-Feb-25	NON PAR	59,167.03	11.7043	11.7043	11.4219	12.6081	10.6647	-	-	-	12.6081
34	PENSION DISCONTINUED FUND	ULIF03401/02/25PEDISCONTI117	01-Feb-25	NON PAR	60.61	10.3585	10.3585	10.2353	10.1144	10.0000	-	-	-	10.3585
35	PENSION PREMIER MULTI-CAP FUND	ULIF03501/04/25PEMULTICAP117	01-Apr-25	NON PAR	535.13	11.0107	11.0107	10.4148	10.7564	-	-	-	-	11.0501
36	VALUE FUND	ULIF03615/07/25VALUEFUNDS117	15-Jul-25	NON PAR	25,263.09	11.0121	11.0121	10.3214	-	-	-	-	-	11.0121
37	PENSION VALUE FUND	ULIF03716/09/25PEVALUFUND117	16-Sep-25	NON PAR	387.51	10.5886	10.5886	10.0000	-	-	-	-	-	10.5886
38	PENSION CONSUMPTION FUND	ULIF03816/10/25PECONSFUND117	16-Oct-25	NON PAR	296.61	10.0497	10.0497	-	-	-	-	-	-	10.0637
<b>Total</b>						<b>14,16,698.57</b>								

1. \* NAV should reflect the published NAV on the reporting date

NAV should be upto 4 decimal

FORM L-29

## Detail regarding debt securities - Non Linked Fund



Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: December 31, 2025  
(Amount in Rs. Lakhs)

	Detail regarding Debt securities				Book Value			
	MARKET VALUE				As at 31st December 2025		As at 31st December 2024	
	As at 31st December 2025	as % of total for this class	As at 31st December 2024	as % of total for this class		as % of total for this class		as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	41,66,409	98.4%	37,99,457	98.3%	41,20,871	98.4%	37,04,244	98.3%
AA or better	55,440	1.3%	50,167	1.3%	54,971	1.3%	50,012	1.3%
Rated below AA but above A	10,414	0.2%	15,091	0.4%	9,998	0.2%	14,793	0.4%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Fixed Deposit)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	69,782	1.6%	60,189	1.6%	69,353	1.7%	60,130	1.6%
more than 1 year and up to 3years	3,89,786	9.2%	2,44,510	6.3%	3,83,087	9.2%	2,43,376	6.5%
More than 3 years and up to 7years	5,14,504	12.2%	4,81,586	12.5%	5,05,014	12.1%	4,76,686	12.6%
More than 7 years and up to 10 years	8,89,299	21.0%	7,70,786	19.9%	8,73,314	20.9%	7,61,548	20.2%
More than 10 years and up to 15 years	10,20,057	24.1%	9,67,557	25.0%	10,08,670	24.1%	9,43,503	25.0%
More than 15 years and up to 20 years	6,62,806	15.7%	7,49,285	19.4%	6,38,037	15.2%	7,07,486	18.8%
Above 20 years	6,86,028	16.2%	5,90,802	15.3%	7,08,364	16.9%	5,76,319	15.3%
<b>Breakdown by type of the issuer</b>								
a. Central Government	19,48,709	46.0%	17,46,462	45.2%	19,21,558	45.9%	16,78,128	44.5%
b. State Government	8,26,720	19.5%	7,82,997	20.3%	8,29,029	19.8%	7,67,712	20.4%
c. Corporate Securities	14,56,833	34.4%	13,35,256	34.5%	14,35,253	34.3%	13,23,208	35.1%

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: December 31, 2025

(Amount in Rs. Lakhs)

	Detail Regarding Debt securities				Book Value			
	MARKET VALUE				As at 31st December 2025		As at 31st December 2024	
	As at 31st December 2025	as % of total for this class	As at 31st December 2024	as % of total for this class	As at 31st December 2025	as % of total for this class	As at 31st December 2024	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	2,73,081	94.1%	2,70,346	93.7%	2,73,917	94.0%	2,69,573	93.5%
AA or better	9,697	3.3%	7,258	2.5%	9,710	3.3%	7,352	2.5%
Rated below AA but above A	7,529	2.6%	10,941	3.8%	7,773	2.7%	11,403	4.0%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Fixed Deposit)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	1,38,687	47.8%	1,29,776	45.0%	1,38,935	47.7%	1,29,799	45.0%
more than 1 year and up to 3 years	19,954	6.9%	15,064	5.2%	19,844	6.8%	15,570	5.4%
More than 3 years and up to 7 years	26,720	9.2%	13,646	4.7%	26,892	9.2%	13,682	4.7%
More than 7 years and up to 10 years	31,012	10.7%	18,986	6.6%	31,223	10.7%	18,888	6.6%
More than 10 years and up to 15 years	24,683	8.5%	29,819	10.3%	24,659	8.5%	29,652	10.3%
More than 15 years and up to 20 years	7,004	2.4%	8,949	3.1%	7,006	2.4%	8,734	3.0%
Above 20 years	42,248	14.6%	72,305	25.1%	42,840	14.7%	72,002	25.0%
<b>Breakdown by type of the issuer</b>								
a. Central Government	1,27,405	43.9%	1,82,422	63.2%	1,28,020	43.9%	1,82,017	63.1%
b. State Government	37,978	13.1%	5,007	1.7%	38,208	13.1%	4,935	1.7%
c. Corporate Securities	1,24,925	43.0%	1,01,116	35.0%	1,25,172	43.0%	1,01,375	35.2%

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

## FORM L-30 : Related Party Transactions

Name of the Insurer: PNB MetLife India Insurance Company Limited

Quarter End: December 31, 2025



Date: December 31, 2025

## PART-A Related Party Transactions

Sr.No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (Rs. in Lakhs)			
				FOR THE QUARTER ENDED DECEMBER 31, 2025	UP TO THE QUARTER ENDED DECEMBER 31, 2025	FOR THE QUARTER ENDED DECEMBER 31, 2024	UP TO THE QUARTER ENDED DECEMBER 31, 2024
<b>Received/Receivable towards -</b>							
1	MetLife International Holdings, LLC	Promoter Shareholder	a) Issuance of Equity Shares	-	1,822	-	-
			b) Securities Premium	-	13,122	-	-
			<b>Paid/Payable towards -</b>				
			a) Information technology expenses	349	1,047	320	959
			b) HR reimbursement expenses	(1)	18	-	16
<b>Received/Receivable towards -</b>							
2	Punjab National Bank	Promoter Shareholder	a) Interest/Dividend	1	27	53	159
			b) Premium Income	(2)	(4)	(30)	10
			c) Sale of investments	-	476	431	431
			d) Issuance of Equity Shares	-	1,098	-	-
			e) Securities Premium	-	7,902	-	-
			<b>Paid/Payable towards -</b>				
			a) Commission	6,870	18,846	7,292	20,168
			b) Bank charges	16	46	17	64
			c) Rewards to Intermediaries	700	2,083	1,100	2,998
			d) Benefits Paid	739	2,579	444	1,740
			e) Interest on Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures	205	612	205	612
			f) Royalty Charges	75	(414)	75	225
			g) Purchase of investments	1	108	-	1,198
3	Ashish Kumar Srivastava (Resigned w.e.f June 30, 2024)	Managing Director and CEO	a) Managerial Remuneration	-	-	-	123
4	Sameer Bansal (Appointed w.e.f July 01,2024)	Managing Director and CEO	a) Managerial Remuneration	111	373	205	377
			b) Premium received	1	2	3	3

## PART-B Related Party Transaction Balances - As at the end of the Period December 31, 2025

Sr.No	Name of the Related Party	Nature of Relationship with the Company	Nature of Outstanding Balances	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	MetLife International Holdings, LLC	Promoter Shareholder	a) Issuance of Equity Shares	1,822	Payable	NA	NA	-	-
			b) Securities Premium	13,122	Payable	NA	NA	-	-
			c) Funding of Information technology equipment	273	Payable	NA	NA	-	-
			d) HR reimbursement expenses	-	Payable	NA	NA	-	-
2	Punjab National Bank*	Promoter Shareholder	a) Interest/Dividend	18	Receivable	NA	NA	-	-
			b) Bank balances (Current account/short term deposit)	6,905	Receivable	NA	NA	-	-
			c) Premium Income	87	Payable	NA	NA	-	-
			d) Investments in equity shares	123	Receivable	NA	NA	-	-
			e) Issuance of Equity Shares	1,098	Payable	NA	NA	-	-
			f) Securities Premium	7,902	Payable	NA	NA	-	-
			g) Commission	1,212	Payable	NA	NA	-	-
			h) Bank charges	7	Payable	NA	NA	-	-
			i) Rewards to Intermediaries	414	Payable	NA	NA	-	-
			j) Borrowing of Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures	10,000	Payable	NA	NA	-	-
			k) Interest accrued on Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures	752	Payable	NA	NA	-	-
			l) Royalty Charges	674	Payable	NA	NA	-	-
3	Sameer Bansal (Appointed w.e.f July 01,2024)	Key Management Personnel - Managing Director and CEO	a) Managerial Remuneration	269	Payable	NA	NA	-	-

\*The above doesn't include transactions carried out with borrowers of Punjab National Bank who have opted for insurance coverage under Group master credit life policy with PNB. Premium for insurance coverage is paid by respective borrower (member) and claim is settled upto the outstanding loan in PNB borrower loan account, if any.

## BOARD OF DIRECTORS

Sr.No	Name of person	Designation	Role/Function	Details of change in the period
1	Mr. Lyndon Oliver	Chairman & Director	Director	
2	Mr. Sameer Bansal	Managing Director & CEO	Director	
3	Mr. Ashish Bhat	Nominee Director	Director	
4	Ms. Kastity Ha	Nominee Director	Director	
5	Mr. M Paramasivam	Nominee Director	Director	
6	Mr. Sudhir Dalal	Nominee Director	Director	
7	Mr. Pheroze Kersasp Mistry	Nominee Director	Director	
8	Mr. Nitin Chopra	Independent Director	Director	
9	Ms. Padma Chandrasekaran	Independent Director	Director	
10	Ms. Kavita Venugopal	Independent Director	Director	
11	Mr. Chetan Mathur	Independent Director	Director	
12	Mr. Sanjeev Paul	Independent Director	Director	
13	Mr. Arun Kumar Singh	Independent Director	Director	
14	Mr. K R Kamath	Independent Director	Director	

## KEY MANAGEMENT PERSONS

Sl. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Sameer Bansal	Managing Director and CEO	CEO & MD	
2	Sanjay Kumar	Chief Investment Officer	Investments	
3	Motty John	Chief Legal Officer & Head - Board Affairs	Legal	
4	Vineet Maheshwari	Chief Audit Officer	Audit	
5	Vijayalakshmi Natarajan	Chief Risk Officer	Risk	
6	Shishir Vijaykumar Agarwal	Chief Human Resources Officer	HR	
7	Mohit Garg	Chief Strategy Officer	Strategy & Group Pricing	
8	Yagya Turker	Director - Company Secretary	Legal	
9	Nilesh J Kothari	Chief Financial Officer	Finance & Products	
10	Asfa Kausar Bihari	Appointed Actuary	Actuarial	
11	Mahendra Munot	Chief Operations Officer	Operations & Services	
12	Sudeep P B	Chief Distribution Officer - Proprietary & PNB	Distribution	
13	Mohit Bahuguna	Chief Distribution Officer - Banca Retail, Partnerships, Group, Alternate and BD	Distribution	
14	Sanjay Kumar Karnatak	Chief Information Technology Officer	IT	
15	Sourabh Lohtia	Chief Marketing & Communications Officer	Marketing	
16	Rohish Narayan Samant	Compliance Officer	Compliance	

**Form No. L-32 Available Solvency Margin and Solvency Ratio**



Name of Insurer: PNB MetLife India Insurance Co. Ltd.  
Classification: Total Business

As at 31-Dec-25  
Form Code KT 3  
Registration Number: 117

Item	Description	Notes No...	Adjusted Value
			[Amount (in rupees lakhs)]
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund: Deduct:	1	57,69,824
02	Mathematical Reserves	2	57,01,439
03	Other Liabilities	3	0
04	<b>Excess in Policyholders' funds</b>		<b>68,385</b>
05	Available Assets in Shareholders Fund: Deduct:	4	3,00,085
06	Other Liabilities of shareholders' fund	3	0
07	<b>Excess in Shareholders' funds</b>		<b>3,00,085</b>
08	Total ASM (04)+(07)		<b>3,68,470</b>
09	Total RSM		2,00,275
10	<b>Solvency Ratio (ASM/RSM)</b>		<b>1.84</b>

Notes

1. Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

Refer IRDAI (Actuarial, Finance and Investment Functions) Regulations, 2024

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration Number: 117

## NAME OF THE FUND : LIFE FUND

## DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD ( As on 31 December 2025)	Prev. FY ( As on 31 March 2025)	YTD ( As on 31 December 2025)	Prev. FY ( As on 31 March 2025)	YTD ( As on 31 December 2025)	Prev. FY ( As on 31 March 2025)	YTD ( As on 31 December 2025)	Prev. FY ( As on 31 March 2025)	YTD ( As on 31 December 2025)	Prev. FY ( As on 31 March 2025)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	12,42,947.56	12,66,096.08	-	-	-	-	27,96,982.50	25,06,232.13	40,39,930.07	37,72,328.21
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	12,42,947.56	12,66,096.08	-	-	-	-	27,96,982.50	25,06,232.13	40,39,930.07	37,72,328.21
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

## NAME OF THE FUND : PENSION, GENERAL ANNUITY &amp; GROUP BUSINESS

(Amount in Rs. Lakhs)

## DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD ( As on 31 December 2025)	Prev. FY ( As on 31 March 2025)	YTD ( As on 31 December 2025)	Prev. FY ( As on 31 March 2025)	YTD ( As on 31 December 2025)	Prev. FY ( As on 31 March 2025)	YTD ( As on 31 December 2025)	Prev. FY ( As on 31 March 2025)	YTD ( As on 31 December 2025)	Prev. FY ( As on 31 March 2025)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	1,92,305.00	1,22,877.49	-	-	-	-	525.42	3,55,768.44	2,92,493.20	5,48,073.45
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,92,305.00	1,22,877.49	-	-	-	-	525.42	3,55,768.44	2,92,493.20	5,48,073.45
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

## NAME OF THE FUND : LINKED FUND

(Amount in Rs. Lakhs)

## DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD ( As on 31 December 2025)	Prev. FY ( As on 31 March 2025)	YTD ( As on 31 December 2025)	Prev. FY ( As on 31 March 2025)	YTD ( As on 31 December 2025)	Prev. FY ( As on 31 March 2025)	YTD ( As on 31 December 2025)	Prev. FY ( As on 31 March 2025)	YTD ( As on 31 December 2025)	Prev. FY ( As on 31 March 2025)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	64,373.72	76,682.64	-	-	60,550.83	40,149.57	12,91,774.02	10,95,012.08	14,16,698.57	12,11,844.29
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	64,373.72	76,682.64	-	-	60,550.83	40,149.57	12,91,774.02	10,95,012.08	14,16,698.57	12,11,844.29
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

## Note:

a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension &amp; Group Fund, ULIP Fund and at Assets Under Management level also.

b) Gross NPA is investments classified as NPA, before any provisions

c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.

d) Net Investment assets is net of 'provisions'

e) Net NPA is gross NPAs less provisions

f) Write off as approved by the Board

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2025

Name of the Fund : Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter			Year to Date (current year)			Year to Date (previous year) <sup>3</sup>				
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	
1	Central Government Bonds	CGSB	16,72,016.4	31,917.4	1.9%	1.9%	20,92,273.2	92,640.1	4.4%	4.4%	14,08,652.6	78,681.3	5.6% 5.6%
2	Treasury Bills	CTR8	2,424.6	32.6	1.3%	1.3%	3,727.7	112.7	3.0%	3.0%	6,218.0	315.8	5.1% 5.1%
3	Green Bond	CSGB	2,076.9	38.3	1.8%	1.8%	2,666.0	114.8	4.3%	4.3%	2,076.9	114.8	5.5% 5.5%
4	State Government Bonds	SGGB	6,93,243.5	12,842.2	1.9%	1.9%	8,70,210.7	35,851.8	4.4%	4.4%	6,62,250.5	36,833.2	5.6% 5.6%
5	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
6	Other Approved Securities (excluding Infrastructure Investments)	SGOA	2,915.1	58.5	2.0%	2.0%	3,743.8	175.3	4.7%	4.7%	2,990.8	180.6	6.0% 6.0%
7	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,10,170.3	2,133.8	1.9%	1.9%	1,40,453.2	6,467.9	4.6%	4.6%	82,744.6	4,862.1	5.9% 5.9%
8	Bonds / Debentures issued by HUDCO	HTHD	8,553.9	160.9	1.9%	1.9%	12,084.1	530.0	4.4%	4.4%	9,807.6	556.1	5.7% 5.7%
9	Reclassified Approved Investments - Debt	HORD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	4,494.5	304.2	6.8% 6.8%
10	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
11	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
12	Infrastructure - PSU - Debentures / Bonds	IPTD	5,37,792.8	10,428.7	1.9%	1.9%	7,00,176.1	31,599.4	4.5%	4.5%	5,12,926.6	29,944.1	5.8% 5.8%
13	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	2,078.5	4.6	0.2%	0.2%	5,012.3	272.2	5.4% 5.4%
14	Infrastructure - PSU - Equity shares - Quoted	ITPE	6,988.0	76.9	1.1%	1.1%	9,406.5	241.3	2.6%	2.6%	6,406.0	746.0	11.6% 11.6%
15	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	17,271.4	996.0	5.8%	5.8%	17,473.3	1,439.7	8.2%	8.2%	8,599.5	462.4	5.4% 5.4%
16	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	1,08,020.6	2,019.5	1.9%	1.9%	1,36,550.5	5,957.2	4.4%	4.4%	74,634.7	4,256.7	5.7% 5.7%
17	Debt Instruments of InvITs	IDIT	14,367.0	285.6	2.0%	2.0%	19,586.9	909.2	4.6%	4.6%	16,388.3	964.8	5.9% 5.9%
18	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
19	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	135.4	150.0	110.7% 110.7%
20	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
21	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	7,500.8	144.2	1.9%	1.9%	9,875.0	458.2	4.6%	4.6%	8,003.5	471.8	5.9% 5.9%
22	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
23	PSU - Equity Shares - Quoted	EAEQ	17,348.9	337.4	1.9%	1.9%	19,385.8	2,005.0	10.3%	10.3%	13,011.7	1,035.3	8.0% 8.0%
24	Corporate Securities - Debentures	ECOS	4,58,412.3	9,145.4	2.0%	2.0%	6,17,608.9	26,607.2	4.6%	4.6%	4,74,218.1	28,267.4	6.0% 6.0%
25	CCIL - CBL0	ECBO	34,025.0	450.9	1.3%	1.3%	47,065.8	1,558.6	3.3%	3.3%	33,892.1	1,647.5	4.9% 4.9%
26	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	2,35,772.5	3,533.3	1.5%	1.5%	2,58,718.5	11,707.0	4.5%	4.5%	1,41,659.7	8,686.5	6.1% 6.1%
27	Corporate Securities - Preference shares	EPNQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
28	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
30	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
31	Equity Shares (incl. Equity related instruments) - Promoter Group **	FPFG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
32	Corporate Securities - Debentures / Bonds / CPS / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	2,496.8	154.8	6.2% 6.2%
33	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
34	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment) , CCIL RBL	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
35	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,332.3	-	0.0% 0.0%
36	Investment Properties - Immovable	EINP	28,600.6	540.6	1.9%	1.9%	36,712.8	1,621.7	4.4%	4.4%	28,600.6	1,605.7	5.6% 5.6%
37	Units of Infrastructure Investment Trust	EIT	5,192.5	121.1	2.3%	2.3%	6,523.6	230.7	3.5%	3.5%	2,921.1	179.2	6.1% 6.1%
38	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
39	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
40	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
41	Equity Shares (incl Co-op Societies )	OESH	11,259.4	122.7	1.1%	1.1%	8,753.1	574.3	6.6%	6.6%	6,233.4	2,209.1	35.4% 35.4%
42	Equity Shares in Housing Finance Companies	HOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	25.6	29.2	113.9% 113.9%
43	Debentures	OLDB	10,250.1	255.7	2.5%	2.5%	13,203.0	746.2	5.7%	5.7%	10,298.6	740.6	7.2% 7.2%
44	Alternate Investment Fund	OAFB	3,026.5	33.3	1.1%	1.1%	2,941.2	33.3	1.1%	1.1%	1,515.2	-	0.0% 0.0%
45	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
46	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
47	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
48	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0% 0.0%
49	Derivative Instrument	OCDI	-	(1,070.9)	0.0%	0.0%	-	(3,549.3)	0.0%	0.0%	-	92.8	0.0% 0.0%
50	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0	0	0	0	0	0	0	0	0.0% 0.0%

**TOTAL** **39,87,229.2** **74,604,0093** **1.9%** **1.9%** **50,32,681.0** **2,22,626.2013** **4.4%** **4.4%** **35,29,947.1** **2,03,764.13** **5.8%** **5.8%**

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments<sup>2</sup> Yield netted for Tax<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2025

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund : Pension, General Annuity &amp; Group Business

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter			Year to Date (current year)			Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	
1	Central Government Bonds	CGSB	2,17,137.2	3,951.7	1.8%	1.8%	2,10,315.7	11,560.8	5.5%	5.5%	1,71,042.3	9,484.7
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
3	Green Bond	CSGB										
4	State Government Bonds	SGGB	1,10,683.3	2,012.6	1.8%	1.8%	98,678.0	5,397.5	5.5%	5.5%	69,020.1	3,815.8
5	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
6	Other Approved Securities (excluding Infrastructure Investments)	SGOA	50.0	1.0	2.0%	2.0%	50.0	3.0	6.0%	6.0%	59.9	3.7
7	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	16,842.4	305.8	1.8%	1.8%	11,799.0	645.5	5.5%	5.5%	3,606.7	199.2
8	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
9	Bonds / Debentures issued by HUDCO	HTHD	1,427.6	22.8	1.6%	1.6%	1,427.6	22.8	1.6%	1.6%	-	0.0%
10	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
11	Infrastructure - PSU - Debentures / Bonds	IPTD	11,785.8	224.1	1.9%	1.9%	12,393.1	757.8	6.1%	6.1%	13,286.4	771.6
12	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	13,791.8	257.9	1.9%	1.9%	11,058.4	377.8	3.4%	3.4%	-	0.0%
13	Infrastructure - PSU - Equity Shares - Quoted	ITPE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
14	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	279.8	-	0.0%	0.0%	277.9	-	0.0%	0.0%	-	0.0%
15	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
16	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
17	Long Term Bank Bonds Approved Investment- Infrastructure	ILBI	3,000.1	56.5	1.9%	1.9%	3,000.0	166.9	5.6%	5.6%	1,000.0	57.6
18	Debt Instruments of InvITs	IDIT	-	-	0.0%	0.0%	449.9	11.8	2.6%	2.6%	449.9	25.6
19	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
20	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
21	PSU - Equity Shares - Quoted	EAEQ	195.0	-	0.0%	0.0%	194.0	-	0.0%	0.0%	-	0.0%
22	Corporate Securities - Debentures	ECOS	1,28,666.1	2,615.5	2.0%	2.0%	1,15,032.2	7,258.7	6.3%	6.3%	56,871.0	3,459.5
23	CCIL - CBLO	ECBO	10,435.0	139.1	1.3%	1.3%	7,479.9	300.4	4.0%	4.0%	2,777.4	135.1
24	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	2,855.2	1.8	0.1%	0.1%	2,837.5	1.8	0.1%	0.1%	-	0.0%
25	Commercial Papers	ECCP	547.9	4.3	0.8%	0.8%	537.6	24.6	4.6%	4.6%	720.4	8.6
26	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
27	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
28	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
29	Corporate Securities - Debentures / Bonds / CPS / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
30	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
31	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
32	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
33	Units of Infrastructure Investment Trust	EITI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
34	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
35	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
36	Equity Shares (Incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
37	Equity Shares (Incl Co-op Societies)	OESH	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
38	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
39	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
40	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
41	Passively Managed Equity ETF Non Promoter Group	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
42	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
43	Derivative Instrument	OCDI	-	(274.2)	0.0%	0.0%	-	(438.4)	0.0%	0.0%	-	3.0
44	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	0.0%
TOTAL			5,17,697.2	9,318.8	1.8%	1.8%	4,75,530.7	26,090.9	5.5%	5.5%	3,18,834.0	17,964.4
											5.6%	5.6%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments<sup>2</sup> Yield netted for Tax<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2025

Name of the Fund : Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	Central Government Bonds	CGSB	58,757.0	507.9	0.9%	0.9%	62,673.1	358.7	0.6%	0.6%	82,858.1	5,361.1	6.5%	6.5%
2	Treasury Bills	CTRIB	63,946.7	945.0	1.5%	1.5%	74,188.4	3,497.6	4.7%	4.7%	88,120.5	4,490.3	5.1%	5.1%
3	Green Bond	CGSB	1,290.3	11.3	0.9%	0.9%	2,277.6	0.5	0.0%	0.0%	2,000.1	135.6	6.8%	6.8%
4	State Government Bonds	SGGB	37,404.9	678.6	1.8%	1.8%	20,039.1	942.3	4.7%	4.7%	13,120.1	1,054.5	8.0%	8.0%
5	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
6	Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	0.0%	0.0%	-	-	0.0%	0.0%	24.2	1.4	5.7%	5.7%
7	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	6,552.7	107.5	1.6%	1.6%	5,884.8	411.7	7.0%	7.0%	4,197.8	256.7	6.1%	6.1%
8	Reclassified Approved Investments - Debt	HORD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	10,410.0	853.8	8.2%	8.2%
9	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	2,447.8	38.8	1.6%	1.6%	2,423.1	87.1	3.6%	3.6%	-	-	0.0%	0.0%
10	INFRASTRUCTURE - PSU - CPS	IPCP	17,009.9	266.5	1.6%	1.6%	10,863.2	457.6	4.2%	4.2%	-	-	0.0%	0.0%
11	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - PSU / Debentures / Bonds	IPTD	23,661.3	441.2	1.9%	1.9%	24,006.9	1,233.3	5.1%	5.1%	9,273.8	642.6	6.9%	6.9%
13	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	7,530.4	221.8	2.9%	2.9%
14	Infrastructure - PSU - Equity shares - Quoted	ITPE	30,155.1	(1,717.8)	-5.7%	-5.7%	34,075.1	(2,789.5)	-8.2%	-8.2%	44,981.7	2,380.1	5.3%	5.3%
15	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	14,287.3	211.2	1.5%	1.5%	17,120.8	679.7	4.0%	4.0%	11,831.1	1,036.7	8.8%	8.8%
16	Debt Instruments of InvITs	IDIT	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	85,818.1	5,727.1	6.7%	6.7%	75,405.7	12,437.7	16.5%	16.5%	58,585.3	8,319.2	14.2%	14.2%
18	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Reclassified Approved Investments - Debt	IORD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	Infrastructure - Equity (including unlisted)	IOEQ	8,374.2	1,120.5	13.4%	13.4%	9,409.3	1,267.3	13.5%	13.5%	5,895.7	1,226.9	20.8%	20.8%
21	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,053.0	30.6	1.0%	1.0%
22	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
23	PSU - Equity Shares - Quoted	EAEQ	82,036.2	7,594.7	9.3%	9.3%	73,980.0	16,810.6	22.7%	22.7%	75,804.1	116.2	0.2%	0.2%
24	Corporate Securities - Debentures	ECOS	18,423.0	330.3	1.8%	1.8%	19,840.2	1,114.1	5.6%	5.6%	21,110.6	1,246.3	5.9%	5.9%
25	CCL - CBL0	ECBO	31,563.2	417.6	1.3%	1.3%	32,236.5	1,312.1	4.1%	4.1%	25,801.2	1,250.3	4.8%	4.8%
26	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	7,26,372.2	40,213.3	5.5%	5.5%	6,79,359.3	79,131.3	11.6%	11.6%	5,85,678.8	64,312.9	11.0%	11.0%
27	Corporate Securities - Preference shares	EPNQ	140.4	-	0.0%	0.0%	140.4	140.4	100.0%	100.0%	-	-	0.0%	0.0%
28	Equity Shares in Housing Finance Companies	HAEQ	343.1	(25.0)	-7.3%	-7.3%	260.1	(29.3)	-11.3%	-11.3%	678.2	(82.6)	-12.2%	-12.2%
29	Commercial Papers	ECCP	41,359.6	716.3	1.7%	1.7%	43,018.0	2,297.1	5.3%	5.3%	36,794.9	2,132.2	5.8%	5.8%
30	Mutual Funds - Gilt / G Sec / Liquid Scheme	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	119.0	10.7	9.0%	9.0%	185.3	5.3	2.9%	2.9%	812.4	4.1	0.5%	0.5%
33	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Deposits - Deposit with Scheduled Banks, FI's(incl. Bank Balance awaiting Investment), CCL, RBI	ECDB	-	-	0.0%	0.0%	3,000.0	16.6	0.6%	0.6%	1,100.0	2.4	0.2%	0.2%
36	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	5,911.0	-	0.0%	0.0%
37	Passively Managed Equity ETF (Non Promoter Group)	EETF	56,899.7	4,853.6	8.5%	8.5%	53,136.6	8,529.3	16.1%	16.1%	48,567.7	3,280.9	6.8%	6.8%
38	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
39	Net Current Assets	ENCA	5,610.2	-	0.0%	0.0%	5,610.2	-	0.0%	0.0%	8,912.3	-	0.0%	0.0%
40	Equity Shares (Incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	Equity Shares (Incl Co-op Societies)	OFSH	65,462.0	(5,433.1)	-8.3%	-8.3%	60,855.2	1,319.0	2.2%	2.2%	26,889.4	5,999.2	22.3%	22.3%
42	Equity Shares in Housing Finance Companies	HOEQ	140.4	(5.5)	-3.9%	-3.9%	583.8	(246.0)	-42.1%	-42.1%	980.9	(42.8)	-4.4%	-4.4%
43	Debentures	OLDI	520.5	10.1	1.9%	1.9%	522.1	35.1	6.7%	6.7%	504.2	46.9	0.3%	0.3%
44	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
45	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	7,028.1	132.4	1.9%	1.9%	7,926.1	446.8	5.6%	5.6%	-	-	0.0%	0.0%
46	Passively Managed Equity ETF - Non Promoter Group	DET	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
47	Equity Shares (PSUs & Unlisted)	OEPU	999.7	102.1	10.2%	10.2%	676.1	85.2	12.6%	12.6%	45.2	(5.6)	-12.4%	-12.4%
48	Debt ETFs - "Other Investments"	ODTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
49	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
			<b>13,86,722.4</b>	<b>57,255.4</b>	<b>4.1%</b>	<b>4.1%</b>	<b>13,19,691.1</b>	<b>1,29,560.7</b>	<b>9.8%</b>	<b>9.8%</b>	<b>11,81,478.2</b>	<b>1,04,264.5</b>	<b>8.8%</b>	<b>8.8%</b>

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments<sup>2</sup> Yield netted for Tax<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited Registration Number: 117 Statement as on: 31 December 2025 <span style="float: right;"><u>NAME OF THE FUND : LIFE FUND</u></span> Statement of Down Graded Investments Periodicity of Submission: Quarterly <span style="float: right;">(Amount in Rs. Lakhs)</span>									
No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
	-----NIL-----								
B.	<u>As on Date</u> <sup>2</sup>								
	-----NIL-----								

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2025

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

## PART - A

## NAME OF THE FUND : PENSION, GENERAL ANNUITY &amp; GROUP BUSINESS



(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
	-----		NIL-----						
B.	<u>As on Date</u> <sup>2</sup>								
	-----		NIL-----						

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2025

## NAME OF THE FUND : LINKED FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

## PART - A

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
	-----		NIL-----						
B.	<u>As on Date</u> <sup>2</sup>								
	8.85% SAMMAN CAPITAL LTD. NCD 26-09-2026	ORAD	7011.73	09-08-2017	CARE	AAA	AA-	10-10-2023	CARE has downgraded this security from AA to AA- on 10th Oct 23

<sup>1</sup> Provide details of Down Graded Investments during the Quarter.<sup>2</sup> Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

Category of Investment (COI) shall be as per Guidelines issued by the Authority

Sr.No.	Particulars	For the quarter ended December 2025				For the quarter ended December 2024				Upto the quarter ended December 2025				Upto the quarter ended December 2024			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
<b>1</b>	<b>First year Premium</b>																
	i Individual Single Premium- (ISP)																
	From 0-10000	1,861	5,022	-	2,446	2,291	3,923	-	2,921	8,548	22,900	-	10,855	2,346	3,983	-	3,187
	From 10,001-25,000	673	514	-	928	3,558	1,883	-	5,346	3,321	2,192	-	4,469	4,374	2,473	-	9,405
	From 25001-50,000	2,406	922	-	3,163	16,660	4,522	-	30,389	9,793	3,275	-	12,575	22,016	5,915	-	45,539
	From 50,001-75,000	562	155	-	796	4,790	645	-	6,814	2,854	626	-	3,887	5,324	966	-	8,752
	From 75,001-100,000	2,020	339	-	2,699	6,733	1,032	-	12,816	6,046	959	-	7,920	10,834	1,272	-	17,299
	From 100,001-125,000	332	35	-	462	975	101	-	1,347	929	105	-	1,169	1,080	113	-	1,516
	Above Rs. 1,25,000	1,921	146	-	2,243	8,041	406	-	10,319	6,737	418	-	7,708	10,279	526	-	14,070
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	2,040	61	-	55	1,987	19	-	2	5,472	110	-	83	2,545	76	-	7
	From 50,001-100,000	1,682	19	-	10	1,580	9	-	1	4,293	60	-	12	2,002	32	-	13
	From 100,001-150,000	641	6	-	1	577	1	-	0	1,541	14	-	0	749	8	-	2
	From 150,001-20,000	427	2	-	1	307	(1)	-	(0)	1,088	5	-	23	472	3	-	2
	From 2,00,001-250,000	334	1	-	0	136	-	-	1	619	5	-	1	232	2	-	2
	From 2,50,001-3,00,000	195	1	-	2	109	-	-	-	521	4	-	3	373	5	-	1
	Above Rs. 3,00,000	340	2	-	1	456	-	-	0	1,580	2	-	1	682	3	-	4
	iii Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 100,001-125,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium- Annuity- GS PA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001-20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual non Single Premium- INSP																
	From 0-10000	45	1,046	-	22,113	43	1,093	-	19,752	126	1,906	-	34,514	159	3,051	-	48,907
	From 10,001-25,000	1,019	4,302	-	57,307	1,746	7,765	-	70,723	3,432	15,623	-	1,66,750	5,482	35,407	-	2,68,449
	From 25001-50,000	5,985	20,047	-	1,10,963	9,467	22,311	-	1,35,018	17,257	54,068	-	3,19,213	29,531	80,832	-	4,95,831
	From 50,001-75,000	5,345	9,553	-	76,966	3,103	4,665	-	49,868	12,057	21,653	-	1,83,456	9,360	17,087	-	1,79,319
	From 75,001-100,000	5,898	7,263	-	68,803	9,189	10,525	-	1,01,736	18,579	22,211	-	2,18,338	31,243	34,445	-	3,48,394
	From 100,001-125,000	2,234	1,928	-	31,676	1,737	1,335	-	24,052	8,077	9,033	-	1,54,038	5,512	5,267	-	87,382
	Above Rs. 1,25,000	26,675	11,370	-	2,37,823	21,883	9,547	-	21,4,966	75,672	29,985	-	7,49,131	63,722	27,754	-	6,69,475
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	2,513	305	-	1,207	805	12	-	55	5,213	714	-	2,839	1,353	33	-	159
	From 50,001-100,000	2,303	199	-	1,332	1,548	7	-	66	5,038	454	-	3,065	2,671	49	-	372
	From 1,00,001-150,000	835	235	-	1,903	423	3	-	29	1,771	517	-	4,142	790	36	-	409
	From 150,001-20,000	821	51	-	597	844	4	-	91	1,885	108	-	1,237	1,588	15	-	311
	From 2,00,001-250,000	335	76	-	1,164	256	1	-	13	795	154	-	2,381	462	9	-	153
	From 2,50,001-3,00,000	442	36	-	587	362	-	-	(7)	1,008	76	-	1,322	663	-	-	(8)
	Above Rs. 3,00,000	1,878	57	-	1,781	1,622	7	-	390	3,965	143	-	5,414	3,119	32	-	4,410
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 100,001-125,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

## FORM L-36:Premium and Number of lives covered by policy type

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Quarter End: December 31, 2025



Date : December 31, 2025

Sr.No.	Particulars	For the quarter ended December 2025				For the quarter ended December 2024				Upto the quarter ended December 2025				Upto the quarter ended December 2024			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
viii	Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	<b>Renewal Premium</b>																
	i Individual																
	From 0-10000	1,090	11,853	-	2,33,952	1,292	13,770	-	2,50,694	3,519	58,969	-	17,12,391	4,101	66,984	-	17,46,276
	From 10,001-25,000	11,147	53,008	-	10,84,962	11,811	56,491	-	11,18,996	32,399	2,00,976	-	56,62,342	34,230	2,02,694	-	56,05,405
	From 25001-50,000	37,685	91,645	-	9,59,386	36,241	87,274	-	9,13,794	1,03,840	2,95,737	-	36,15,556	98,570	2,74,820	-	34,04,880
	From 50,001-75,000	14,495	21,967	-	3,27,327	13,991	21,240	-	3,07,017	39,252	75,100	-	11,60,847	37,788	70,832	-	10,63,454
	From 75,001-100,000	35,051	36,342	-	4,36,739	32,053	31,499	-	3,86,792	95,746	1,04,170	-	13,02,667	83,642	88,916	-	11,34,835
	From 1,00,001-1,25,000	9,688	7,852	-	1,49,502	9,368	7,733	-	1,41,117	24,387	24,525	-	4,64,279	22,536	22,060	-	4,07,338
	Above Rs. 1,25,000	65,728	27,284	-	8,04,781	59,416	23,503	-	7,28,404	1,69,629	77,162	-	24,06,946	1,43,873	62,871	-	20,59,178
	ii Individual- Annuity																
	From 0-10000	2	16	-	13	2	16	-	8	4	45	-	27	5	54	-	23
	From 10,001-25,000	6	24	-	45	8	32	-	47	20	131	-	257	26	171	-	279
	From 25001-50,000	731	132	-	625	125	132	-	623	1,319	403	-	1,908	307	434	-	1,987
	From 50,001-75,000	291	59	-	418	59	55	-	378	514	207	-	1,373	147	212	-	1,411
	From 75,001-100,000	1,182	70	-	613	251	77	-	639	2,199	213	-	1,872	594	260	-	2,108
	From 1,00,001-1,25,000	154	33	-	282	82	38	-	327	319	136	-	1,483	182	125	-	1,360
	Above Rs. 1,25,000	3,976	117	-	3,935	1,579	156	-	6,200	7,620	403	-	15,466	3,113	447	-	14,630
	iii Group																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

## FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUPS)



Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA: 117, August 6, 2001

## Business Acquisition through different channels (Group)

Date : December 31, 2025

Sr.No.	Channels	For the quarter ended December 2025			For the quarter ended December 2024			Upto the quarter ended December 2025			Upto the quarter ended December 2024		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual Agents	4	309	345	2	224	274	14	(218)	2,501	25	6,225	1,765
2	Corporate Agents-Banks	-	1,35,319	10,980	1	1,14,589	10,553	1	3,32,385	29,506	1	3,31,262	31,045
3	Corporate Agents -Others	-	12,933	5,729	-	11,778	3,130	-	36,803	14,412	-	30,003	8,625
4	Brokers	24	1,68,929	5,011	6	79,041	2,646	73	5,32,980	12,380	30	2,72,029	8,843
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	7	64,571	36,115	4	52,417	27,540	21	2,02,588	88,134	21	1,73,400	60,690
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>35</b>	<b>3,82,061</b>	<b>58,181</b>	<b>13</b>	<b>2,58,049</b>	<b>44,143</b>	<b>109</b>	<b>11,04,538</b>	<b>1,46,933</b>	<b>77</b>	<b>8,12,919</b>	<b>1,10,968</b>
	Referral Arrangements (B)			-	-	-	-			-	-	-	-
	<b>Grand Total (A+B)</b>	<b>35</b>	<b>3,82,061</b>	<b>58,181</b>	<b>13</b>	<b>2,58,049</b>	<b>44,143</b>	<b>109</b>	<b>11,04,538</b>	<b>1,46,933</b>	<b>77</b>	<b>8,12,919</b>	<b>1,10,968</b>

## FORM L-38 BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 117, August 6, 2001

## Business Acquisition through Different Channels (Individual)



Date : December 31, 2025

Sr.No.	Channels	For the quarter ended December 2025		For the quarter ended December 2024		Upto the quarter ended December 2025		Upto the quarter ended December 2024	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual Agents	8,393	9,142	8,713	10,007	23,711	26,687	21,383	23,200
2	Corporate Agents-Banks	39,750	44,769	45,841	72,491	1,11,705	1,27,264	1,46,583	1,45,358
3	Corporate Agents -Others	264	281	738	500	1,078	728	2,162	1,391
4	Brokers	5,128	5,023	3,745	3,934	21,370	14,916	21,332	10,286
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	217	81	146	61	680	295	421	197
	- Others	9,592	12,233	10,368	15,713	27,426	37,314	25,911	37,404
7	IMF	351	232	456	312	1,305	971	1,595	1,310
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	(3)	(2)	6	7	45	42	5	13
10	Point of Sales	1	0	2	1	1	0	2	2
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total (A)	63,693	71,760	70,015	1,03,025	1,87,321	2,08,218	2,19,394	2,19,161
	Referral Arrangements (B)	-	-	-	-	(1)	(0)	-	-
	Grand Total (A+B)	63,693	71,760	70,015	1,03,025	1,87,320	2,08,217	2,19,394	2,19,161

## FORM L-39-Data on Settlement of Claims (Individual)



Name of the Insurer: PNB MetLife India Insurance Company Limited

For the quarter ended December 2025

Date : December 31, 2025

Sr.No.	Types of Claims	Ageing of Claims						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	12,104	9,803	323	11,416	73	142	33,861	79,373
2	Survival Benefit	1,10,025	8,538	2,063	778	1,287	1,542	1,24,233	44,603
3	Annuities / Pension	2,467	312	121	95	55	57	3,107	616
4	Surrender	-	14,594	285	1,816	25	55	16,775	44,276
5	Other benefits	-	1,912	16	16	-	-	1,944	8,977
	Death Claims	-	1,467	-	-	-	-	1,467	12,556

## FORM L-39-Data on Settlement of Claims (Group)

Sl.No.	Types of Claims	Ageing of Claims						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	5	-	-	-	-	5	57
3	Annuities / Pension	2	77	-	24	-	-	103	3,017
4	Surrender	-	4,023	4	-	-	1	4,028	954
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	1,718	1	-	-	-	1,719	12,657

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

b)Rider Claims, Partial withdrawals &amp; Health Claims are reported in Other Benefits.

## FORM L-39-Data on Settlement of Claims (Individual)



Name of the Insurer: PNB MetLife India Insurance Company Limited

Upto the quarter ended December 2025

Date : December 31, 2025

Sl.No.	Types of Claims	Ageing of Claims						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	14,246	19,836	647	11,576	258	323	46,886	1,04,864
2	Survival Benefit	2,97,566	19,052	3,921	1,852	2,676	2,409	3,27,476	1,06,237
3	Annuities / Pension	6,968	783	390	234	156	192	8,723	1,695
4	Surrender	-	45,672	613	1,837	51	99	48,272	1,80,265
5	Other benefits	-	5,810	16	16	-	-	5,842	33,828
	Death Claims	-	4,385	-	-	-	-	4,385	36,928

## FORM L-39-Data on Settlement of Claims (Group)

Sl.No.	Types of Claims	Ageing of Claims						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	32	-	-	-	-	32	412
3	Annuities / Pension	3	228	1	24	-	-	256	7,534
4	Surrender	-	11,056	4	-	-	1	11,061	3,871
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	5,170	1	-	-	-	5,171	35,696

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

b)Rider Claims, Partial withdrawals &amp; Health Claims are reported in Other Benefits.

## FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

For the quarter ended December 2025

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date : December 31, 2025

Sr.No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	55	29
2	Claims Intimated / Booked during the period	1,469	1,735
(a)	Less than 3 years from the date of acceptance of risk	361	1,284
(b)	Greater than 3 years from the date of acceptance of risk	1,108	451
3	Claims Paid during the period	1,467	1,719
4	Claims Repudiated during the period	-	4
5	Claims Rejected	-	-
6	Unclaimed	-	-
7	Claims O/S at End of the period	57	41
<b>Outstanding Claims:-</b>			
	Less than 3months	57	41
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

## Individual Claims

## No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the year	15,820	37,777	2,251	3,179	30
2	Claims Booked during the year	24,183	1,24,994	2,965	14,566	1945
3	Claims Paid during the year	33,860	1,24,230	3,107	16,773	1944
4	Unclaimed	1	3	-	2	-
5	Claims O/S at End of the period	6,142	38,528	2,109	970	26
<b>Outstanding Claims (Individual)</b>		<b>6,142</b>	<b>38,534</b>	<b>2,109</b>	<b>970</b>	<b>28</b>
	Less than 3months	2,130	30,913	1,811	523	18
	3 months and less than 6 months	4,012	7,621	298	447	10
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

b)Rider Claims, Partial withdrawals &amp; Health Claims are reported in Other Benefits.

c)Rejection not included in above summary



**FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE**

Upto the quarter ended December 2025

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2025

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	-	1
2	Claims Intimated / Booked during the period	4,447	5,226
(a)	Less than 3 years from the date of acceptance of risk	1,092	3,871
(b)	Greater than 3 years from the date of acceptance of risk	3,355	1,355
3	Claims Paid during the period	4,385	5,171
4	Claims Repudiated during the period	5	15
5	Claims Rejected	-	-
6	Unclaimed	-	-
7	Claims O/S at End of the period	57	41
<b>Outstanding Claims:-</b>		-	-
	Less than 3months	57	41
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

**Individual Claims**

**No. of claims only**

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	3,941	6,322	2,322	1,925	20
2	Claims Booked during the period	49,087	3,59,699	8,510	47,317	5,864
3	Claims Paid during the period	46,882	3,27,460	8,723	48,230	5,842
4	Unclaimed	4	16	-	42	-
5	Claims O/S at End of the period	6,142	38,528	2,109	970	26
<b>Outstanding Claims (Individual)</b>		<b>6,142</b>	<b>38,534</b>	<b>2,109</b>	<b>970</b>	<b>28</b>
	Less than 3months	2,130	30,913	1,811	523	18
	3 months and less than 6 months	4,012	7,621	298	447	10
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

b)Rider Claims, Partial withdrawals & Health Claims are reported in Other Benefits.

c)Rejection not included in above summary

## GRIEVANCE DISPOSAL FOR THE QUARTER ENDING DECEMBER 31, 2025

Sr.No.	Particulars	Opening Balance As on beginning of the quarter	Additions during the quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	<b>Complaints made by customers</b>							
a)	Death claims	0	33	1	0	32	0	93
b)	Policy servicing	0	35	5	0	30	0	116
c)	Proposal processing	0	7	0	0	7	0	31
d)	Survival Claims	0	40	0	0	39	1	109
e)	ULIP related	0	1	0	0	1	0	2
f)	Unfair business practices	1	520	145	0	375	1	1,554
g)	Others	0	0	0	0	0	0	0
	<b>Total Number of complaints</b>	<b>1</b>	<b>636</b>	<b>151</b>	<b>0</b>	<b>484</b>	<b>2</b>	<b>1,905</b>

2	Total No. of Policies upto corresponding period of previous year	2,19,471
3	Total No. of Claims upto corresponding period of previous year	4,42,734
4	Total No. of Policies during current year	1,87,429
5	Total No. of Claims during current year	4,80,150
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year)	91
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year)	4

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	2	100%	-	-	2	100%
b)	15 - 30 days	-	0%	-	-	-	0%
c)	30 - 90 days	-	0%	-	-	-	0%
d)	90 days & Beyond	-	0%	-	-	-	0%
	<b>Total Number of Complaints</b>	<b>2</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>100%</b>

**Validation data**  
The validation data required for the purpose of validation is obtained from the policy administrative system (MoA, AstraZeneca and GSK). Medium checks are performed on this data to validate consistency, completeness and accuracy.

The Policy data required for the purpose of valuation is obtained from the policy administration. Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

#### Motivation: Deep neural networks

I.

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation												Future Bonus Rates (Assumption)*				
		As at 31st December 2025 for the year 2024-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	
<b>Non-Linked -VIP</b>																		
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
<b>Non-Linked -Others</b>																		
Life	First 5 Year: 6.7% pa Thereafter: 5.95% pa	First 5 Year: 6.7% pa Thereafter: 5.95% pa	94% of IALM 2012-14 table	94% of IALM 2012-14 table	NA	NA	Rs 60 p.a.	Rs 60 p.a.	2% of Premium Income	2% of Premium Income	4.85% pa	4.65% pa	From 2% to 15% , based on product and policy year	From 2% to 15% , based on product and policy year	Simple Reversionary bonus: 2.80% of Sum Assured.	Simple Reversionary bonus: 2.55% of Sum Assured.		
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
<b>Linked -VIP</b>																		
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
<b>Linked-Others</b>																		
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
<b>Non-Linked -VIP</b>																		
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
<b>Non-Linked -Others</b>																		
Life	5.85%	5.85%	31% to 234% of IALM 2012-14 table, varying by bank category	33% to 233% of IALM 2012-14 table, varying by bank category	Morbidity rates used are based on CIBT '93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT '93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Rs.zero to Rs 50 p.a.	Rs.zero to Rs 50 p.a.	2% of Premium Income	2% of Premium Income	4.85% pa	4.65% pa	From 0% to 8% , based on product and policy year	From 0% to 8% , based on product and policy year	NOT APPLICABLE			
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
<b>Linked -VIP</b>																		
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
<b>Linked-Others</b>																		
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

\*Terminal bonus is also paid as a percentage of total accrued/cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

**Valuation data**

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy.

Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

**Valuation Bases/Methodology**

Assumptions have been updated for FY25-26 w.r.t. emerging experience

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For /Against /Abstain)	Reason supporting the vote decision
04-11-2025	Infosys Limited	PBL	Management	Buyback by the Company of its fully paid-up equity shares of face value of Rs. 5 (Equity Shares), from the shareholders of the Company, as on the record date, to be determined by the Board / Buyback Committee (Record Date), on a proportionate basis, at a price of Rs. 1,800/- per Equity Share (Buyback Price) and for an amount of Rs. 18,000 crore (Buyback Offer Size), representing 24.31% and 21.68% of the aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited interim condensed financial statements of the Company as at June 30, 2025 on a consolidated basis and converted into equity shares of the Company. The Buyback Offer Size does not include the expenses of transaction costs incurred or to be incurred for the Buyback, such as, brokerage, filing fees, advisory fees, intermediaries' fees, public announcement, publication expenses, printing and dispatch expenses, applicable taxes such as securities transaction tax, goods and services tax, stamp duty etc., and other incidental and related expenses (Transaction Costs). The Buyback period shall commence from the date of declaration of results of the postal ballot for special resolution until the last date on which the payment of consideration for the Equity Shares bought back by the Company is made (Buyback Period), in accordance with, and consonance, with the provisions contained in the Buyback Regulations, the Aa, Share Capital Rules, the Management Rules and the LODR Regulations.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
26-11-2025	Mahindra & Mahindra Limited	PBL	Management	Appointment of Ms. Samina Hameed (DIN: 00027023) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from 7th October 2025 to 6th October 2030 (both days inclusive).	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
26-11-2025	Mahindra & Mahindra Limited	PBL	Management	Appointment of Mr. Muthuram Paravasa Raju Vijay Kumar (DIN: 05170323) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from 7th October 2025 to 6th October 2030 (both days inclusive).	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.



**FORM L-45 OFFICES AND OTHER INFORMATION**

As at : December 31, 2025

**Name of the Insurer: PNB MetLife India Insurance Company Limited**  
**Registration No. and Date of Registration with the IRDA:117, August 6, 2001**

Sr.No	Information	Number
1	No. of offices at the beginning of the year	155
2	No. of branches approved during the year	30
3	No. of branches opened during the year	Out of approvals of previous year 0
4		Out of approvals of this year 27
5	No. of branches closed during the year	0
<b>6</b>	<b>No of branches at the end of the year</b>	<b>182</b>
7	No. of branches approved but not opened	3
8	No. of rural branches	1
9	No. of urban branches	181
10	No. of Directors:-	
	(a) Independent Director*	7
	(b) Executive Director	1
	(c) Non-executive Director**	6
	(d) Women Director	3
	(e) Whole time director	0
11	No. of Employees	
	(a) On-roll:	28,026
	(b) Off-roll:	177
	(c) Total	28,203
12	No. of Insurance Agents and Intermediaries	
	(a) Individual Agents,	43,399
	(b) Corporate Agents-Banks	19
	(c) Corporate Agents-Others	23
	(d) Insurance Brokers	161
	(e) Web Aggregators	0
	(f) Insurance Marketing Firm	25
	(g) Micro Agents	0
	(h) Point of Sales persons (DIRECT)	82
	(i) Other as allowed by IRDAI	0

**Employees and Insurance Agents and Intermediaries - Movement**

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	27,492	41,927
Recruitments during the quarter	2,714	1,946
Attrition during the quarter	2,180	164
<b>Number at the end of the quarter</b>	<b>28,026</b>	<b>43,709</b>

\* Out of the 7 Independent directors, 2 are women directors

\*\* Out of the 6 non-executive directors, 1 is woman director