



PNB MetLife India Insurance Company Limited

IRDAI PUBLIC DISCLOSURES
FOR THE PERIOD ENDED DECEMBER 31, 2025

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001



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REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2025

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	68,442	4,785	-	-	73,227	73,529	-	1,221	-	-	74,750	1,12,250	18,987	34,707	170	-	1,66,114	3,14,090
(b) Reinsurance ceded		(218)	(0)	-	-	(218)	(75)	-	(0)	-	-	(75)	(5,517)	-	-	(16)	-	(5,533)	(5,826)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		4,272	685	-	-	4,957	31,700	-	809	-	-	32,509	35,785	1,679	3,289	315	-	41,067	78,533
(b) Profit on sale/redemption of Investments		21,836	199	-	-	22,035	4,805	-	-	-	-	4,805	430	-	-	41	-	471	27,312
(c) (Loss on sale/ redemption of investments)		(9,959)	(287)	-	-	(10,246)	(25)	-	-	-	-	(25)	(15)	-	-	(10)	-	(25)	(10,296)
(d) Transfer/Gain on revaluation/change in fair value *		37,368	825	-	-	38,193	-	-	-	-	-	-	(1,163)	(274)	-	-	-	(1,437)	36,756
(e) Amortisation of Premium / Discount on investments		2,438	35	-	-	2,473	29	-	17	-	-	47	813	316	(40)	10	-	1,099	3,618
Other Income																			
(a) Interest on policy loans		-	-	-	-	-	695	-	-	-	-	695	404	1	-	-	-	405	1,100
(b) Miscellaneous income		2	0	-	-	2	107	-	4	-	-	112	211	7	0	1	-	218	332
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEO/WT/Other KMPs		(0)	0	-	-	(0)	6	-	0	-	-	6	3	2	0	-	-	5	11
TOTAL (A)		1,24,180	6,242	-	-	1,30,423	1,10,771	-	2,061	-	-	1,12,833	1,43,201	20,716	37,956	512	-	2,02,385	4,45,630
Commission	L-5	2,301	139	-	-	2,441	7,818	-	9	-	-	7,827	7,805	760	17	2	-	8,585	18,852
Operating Expenses related to Insurance Business	L-6	7,656	107	-	-	7,763	18,362	-	41	-	-	18,404	13,874	4,533	79	17	-	18,503	44,670
Provision for doubtful debts		23	0	-	-	23	31	-	0	-	-	31	77	2	-	(1)	-	78	131
Bad debts written off		0	0	-	-	0	1	-	-	-	-	1	2	0	-	-	-	2	3
Provision for Tax		8	-	-	-	8	-	-	-	-	-	-	1,099	-	-	11	-	1,110	1,117
Provisions (other than taxation)																			
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		(86)	18	-	-	(67)	(8)	-	-	-	-	(8)	-	-	-	-	-	-	(76)
TOTAL (B)		9,903	265	-	-	10,168	26,203	-	51	-	-	26,254	22,857	5,295	96	29	-	28,277	64,699
Benefits Paid (Net)	L-7	37,413	862	-	-	38,275	80,038	-	777	-	-	80,815	35,516	1,391	3,654	3,571	-	44,131	1,63,221
Interim Bonuses Paid		-	-	-	-	-	47	-	1	-	-	49	-	-	-	-	-	-	49
Change in valuation of liability in respect of life policies																			
(a) Gross **		(372)	241	-	-	(131)	7,460	-	910	-	-	8,370	70,838	17,914	35,798	(3,248)	-	1,21,302	1,29,541
(b) Amount ceded in Reinsurance		(42)	-	-	-	(42)	8	-	-	-	-	8	2,973	-	-	12	-	2,985	2,951
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		67,133	5,310	-	-	72,442	-	-	-	-	-	-	-	-	-	-	-	-	72,442
(e) Fund for Discontinued Policies		10,314	-	-	-	10,314	-	-	-	-	-	-	-	-	-	-	-	-	10,314
TOTAL (C)		1,14,446	6,412	-	-	1,20,858	87,553	-	1,688	-	-	89,241	1,09,328	19,304	39,452	334	-	1,68,418	3,78,517
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(168)	(435)	-	-	(603)	(2,984)	-	312	-	-	(2,673)	11,017	(3,884)	(1,591)	148	-	5,690	2,415
Amount transferred from Shareholders' Account (Non-technical Account)		262	460	-	-	722	-	-	-	-	-	-	-	3,884	1,241	-	-	5,124	5,846
AMOUNT AVAILABLE FOR APPROPRIATION		94	25	-	-	119	(2,984)	-	312	-	-	(2,673)	11,017	0	(351)	148	-	10,814	8,261
APPROPRIATIONS																			
Transfer to Shareholders' Account		-	25	-	-	25	-	-	-	-	-	-	11,017	-	(351)	148	-	10,814	10,839
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		94	-	-	-	94	(2,984)	-	312	-	-	(2,673)	-	-	-	-	-	-	(2,579)
TOTAL		94	25	-	-	119	(2,984)	-	312	-	-	(2,673)	11,017	-	(351)	148	-	10,814	8,261
Details of Total Surplus/(Deficit)																			
(a) Interim Bonuses Paid		-	-	-	-	-	47	-	1	-	-	49	-	-	-	-	-	-	49
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		94	25	-	-	119	(2,984)	-	312	-	-	(2,673)	11,017	4,334	(351)	148	-	15,149	12,595
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		94	25	-	-	119	(2,937)	-	313	-	-	(2,624)	11,017	4,334	(351)	148	-	15,149	12,644

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Components may not add up to the totals due to rounding off to two decimal places.

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001



REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2024

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS													GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL		
Premiums earned – net																				
(a) Premium	L-4	1,02,387	1,450	-	-	1,03,837	67,515	-	1,386	-	-	68,901	1,07,217	11,720	26,628	419	-	1,45,985	3,18,723	
(b) Reinsurance ceded		(245)	-	-	-	(245)	(86)	-	(0)	-	-	(86)	(6,381)	-	-	(38)	-	(6,418)	(6,749)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		4,437	542	-	-	4,979	31,659	-	763	-	-	32,422	30,983	1,039	1,545	526	-	34,094	71,495	
(b) Profit on sale/redemption of investments		21,059	191	-	-	21,250	3,087	-	12	-	-	3,099	133	-	-	-	-	133	24,483	
(c) (Loss on sale/ redemption of investments)		(2,284)	(10)	-	-	(2,294)	(80)	-	-	-	-	(80)	(1)	-	-	-	-	(1)	(2,376)	
(d) Transfer/Gain on revaluation/change in fair value *		(86,483)	(1,301)	-	-	(87,784)	-	-	-	-	-	-	(231)	(6)	-	-	-	(237)	(88,021)	
(e) Amortisation of Premium / Discount on investments		2,633	18	-	-	2,651	190	-	5	-	-	195	550	56	28	10	-	643	3,488	
Other Income																				
(a) Interest on policy loans		-	-	-	-	-	534	-	-	-	-	534	257	0	-	-	-	258	792	
(b) Miscellaneous income		6	-	-	-	6	110	-	3	-	-	114	197	2	-	1	-	199	320	
Contribution from Shareholders' A/c																				
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Towards remuneration of MD/CEO/WTD/Other KMPs		29	-	-	-	29	32	-	0	-	-	32	38	5	0	0	-	43	105	
TOTAL (A)		41,539	891	-	-	42,430	1,02,962	-	2,170	-	-	1,05,132	1,32,763	12,816	28,201	919	-	1,74,698	3,22,259	
Commission	L-5	3,625	1	-	-	3,626	6,742	-	37	-	-	6,779	7,694	436	6	6	-	8,143	18,548	
Operating Expenses related to Insurance Business	L-6	10,246	(4)	-	-	10,242	9,511	-	37	-	-	9,547	12,650	2,346	(18)	28	-	15,006	34,795	
Provision for doubtful debts		(6)	-	-	-	(6)	(13)	-	(0)	-	-	(13)	1	(0)	-	(0)	-	1	(18)	
Bad debts written off		0	-	-	-	0	(0)	-	-	-	-	(0)	(0)	0	-	(0)	-	0	-	
Provision for Tax		(16)	-	-	-	(16)	-	-	-	-	-	-	1,703	-	-	10	-	1,713	1,697	
Provisions (other than taxation)																				
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goods and Services Tax on ULIP Charges		2,093	13	-	-	2,106	4	-	-	-	-	4	-	-	-	-	-	-	2,110	
TOTAL (B)		15,942	11	-	-	15,953	16,243	-	74	-	-	16,317	22,049	2,782	(12)	45	-	24,862	57,132	
Benefits Paid (Net)	L-7	46,479	655	-	-	47,134	55,526	-	766	-	-	56,292	35,553	1,065	987	411	-	38,015	1,41,441	
Interim Bonuses Paid		-	-	-	-	-	49	-	1	-	-	50	-	-	-	-	-	-	50	
Change in valuation of liability in respect of life policies																				
(a) Gross **		(288)	(0)	-	-	(289)	33,069	-	1,042	-	-	34,111	60,887	10,760	26,776	287	-	98,710	1,32,533	
(b) Amount ceded in Reinsurance		-	-	-	-	-	8	-	-	-	-	8	2,545	20	-	25	-	2,590	2,599	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		(20,415)	182	-	-	(20,234)	-	-	-	-	-	-	-	-	-	-	-	-	(20,234)	
(e) Fund for Discontinued Policies		2,709	-	-	-	2,709	-	-	-	-	-	-	-	-	-	-	-	-	2,709	
TOTAL (C)		28,485	836	-	-	29,321	88,653	-	1,808	-	-	90,462	98,984	11,845	27,763	723	-	1,39,315	2,59,098	
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(2,888)	44	-	-	(2,844)	(1,934)	-	287	-	-	(1,647)	11,730	(1,811)	450	151	-	10,520	6,029	
Amount transferred from Shareholders' Account (Non-technical Account)		2,856	-	-	-	2,856	-	-	-	-	-	-	-	1,811	-	(85)	-	1,726	4,583	
AMOUNT AVAILABLE FOR APPROPRIATION		(32)	44	-	-	12	(1,934)	-	287	-	-	(1,647)	11,730	(0)	450	66	-	12,246	10,611	
APPROPRIATIONS																				
Transfer to Shareholders' Account		(0)	44	-	-	44	-	-	-	-	-	-	11,730	(0)	450	66	-	12,246	12,290	
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		(32)	-	-	-	(32)	(1,934)	-	287	-	-	(1,647)	-	-	-	-	-	-	(1,679)	
TOTAL		(32)	44	-	-	12	(1,934)	-	287	-	-	(1,647)	11,730	(0)	450	66	-	12,246	10,611	
Details of Total Surplus/(Deficit)																				
(a) Interim Bonuses Paid		-	-	-	-	-	49	-	1	-	-	50	-	-	-	-	-	-	50	
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Surplus shown in the Revenue Account		(32)	44	-	-	12	(1,934)	-	287	-	-	(1,647)	11,730	(0)	450	66	-	12,246	10,611	
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		(32)	44	-	-	12	(1,885)	-	288	-	-	(1,597)	11,730	(0)	450	66	-	12,246	10,662	

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Components may not add up to the totals due to rounding off to two decimal places.

FORM L-1-A-RA

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001



REVENUE ACCOUNT FOR PERIOD ENDED DECEMBER 31, 2025

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	2,15,954	15,979	-	-	2,31,933	1,94,564	-	2,949	-	-	1,97,514	3,13,487	42,180	75,815	702	-	4,32,184	8,61,631
(b) Reinsurance ceded		(653)	(0)	-	-	(653)	(230)	-	(0)	-	-	(230)	(28,018)	-	-	(58)	-	(28,076)	(28,959)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		16,163	1,833	-	-	17,996	97,288	-	2,391	-	-	99,679	1,03,707	4,561	8,104	1,213	-	1,17,585	2,35,261
(b) Profit on sale/redemption of investments		59,547	767	-	-	60,313	14,440	-	85	-	-	14,525	2,471	1	-	594	-	3,066	77,904
(c) (Loss on sale/ redemption of investments)		(25,405)	(590)	-	-	(25,995)	(809)	-	-	-	-	(809)	(175)	-	-	(10)	-	(185)	(26,989)
(d) Transfer/Gain on revaluation/change in fair value *		69,267	546	-	-	69,813	-	-	-	-	-	-	(3,292)	(438)	-	-	-	(3,730)	66,083
(e) Amortisation of Premium / Discount on investments		7,819	86	-	-	7,905	80	-	50	-	-	130	2,240	811	(41)	44	-	3,054	11,089
Other Income																			
(a) Interest on policy loans		-	-	-	-	-	1,931	-	-	-	-	1,931	1,053	2	-	-	-	1,055	2,985
(b) Miscellaneous income		5	0	-	-	6	330	-	9	-	-	338	586	15	0	2	-	603	947
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEO/WT/Other KMPs		19	0	-	-	19	27	-	0	-	-	27	21	6	0	0	-	27	73
TOTAL (A)		3,42,715	18,621	-	-	3,61,335	3,07,621	-	5,484	-	-	3,13,105	3,92,080	47,139	83,878	2,488	-	5,25,584	12,00,025
Commission	L-5	8,549	247	-	-	8,797	20,764	-	28	-	-	20,792	20,672	1,533	37	10	-	22,253	51,841
Operating Expenses related to Insurance Business	L-6	30,038	193	-	-	30,231	42,467	-	129	-	-	42,596	37,417	9,672	154	62	-	47,301	1,20,131
Provision for doubtful debts		32	0	-	-	32	58	-	0	-	-	58	121	6	0	4	-	131	222
Bad debts written off		5	0	-	-	5	11	-	0	-	-	11	28	1	-	0	-	29	45
Provision for Tax		41	-	-	-	41	-	-	-	-	-	-	3,504	-	-	106	-	3,609	3,650
Provisions (other than taxation)																			
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		3,706	47	-	-	3,753	11	-	-	-	-	11	-	-	-	-	-	-	3,764
TOTAL (B)		42,371	487	-	-	42,858	63,311	-	157	-	-	63,468	61,742	11,213	191	182	-	73,327	1,79,654
Benefits Paid (Net)	L-7	1,18,463	3,639	-	-	1,22,102	1,89,191	-	2,431	-	-	1,91,622	98,309	3,850	5,258	15,792	-	1,23,209	4,36,933
Interim Bonuses Paid		-	-	-	-	-	469	-	3	-	-	472	-	-	-	-	-	-	472
Change in valuation of liability in respect of life policies																			
(a) Gross **		(809)	667.73	-	-	(141)	60,263	-	1,666	-	-	61,930	2,05,553	40,294	79,670	(14,451)	-	3,11,066	3,72,854
(b) Amount ceded in Reinsurance		65	-	-	-	65	(327)	-	-	-	-	(327)	(4,158)	-	-	40	-	(4,118)	(4,380)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		1,65,753	14,776.17	-	-	1,80,529	-	-	-	-	-	-	-	-	-	-	-	-	1,80,529
(e) Fund for Discontinued Policies		24,327	-	-	-	24,327	-	-	-	-	-	-	-	-	-	-	-	-	24,327
TOTAL (C)		3,07,798	19,083	-	-	3,26,881	2,49,597	-	4,101	-	-	2,53,697	2,99,705	44,144	84,927	1,381	-	4,30,157	10,10,736
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(7,454)	(949)	-	-	(8,403)	(5,287)	-	1,227	-	-	(4,060)	30,633	(8,218)	(1,241)	925	-	22,099	9,636
Amount transferred from Shareholders' Account (Non-technical Account)		7,853	1,022	-	-	8,874	-	-	-	-	-	-	-	8,218	1,241	-	-	9,459	18,333
AMOUNT AVAILABLE FOR APPROPRIATION		399	73	-	-	471	(5,287)	-	1,227	-	-	(4,060)	30,633	-	-	925	-	31,558	27,969
APPROPRIATIONS																			
Transfer to Shareholders' Account		-	73	-	-	73	-	-	-	-	-	-	30,633	-	-	925	-	31,558	31,631
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		399	-	-	-	399	(5,287)	-	1,227	-	-	(4,060)	-	-	-	-	-	-	(3,862)
TOTAL		399	73	-	-	471	(5,287)	-	1,227	-	-	(4,060)	30,633	-	-	925	-	31,558	27,969
Details of Total Surplus/(Deficit)																			
(a) Interim Bonuses Paid		-	-	-	-	-	469	-	3	-	-	472	-	-	-	-	-	-	472
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus/(deficit) shown in the Revenue Account		399	73	-	-	471	(5,287)	-	1,227	-	-	(4,060)	30,633	-	-	925	-	31,558	27,969
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		399	73	-	-	471	(4,818)	-	1,230	-	-	(3,588)	30,633	-	-	925	-	31,558	28,442

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Components may not add up to the totals due to rounding off to two decimal places.

FORM L-1-A-RA

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001



REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2024

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	2,04,882	5,401	-	-	2,10,282	1,86,424	-	3,476	-	-	1,89,900	3,07,353	18,564	57,836	1,765	-	3,85,518	7,85,700
(b) Reinsurance ceded		(625)	-	-	-	(625)	(253)	-	(0)	-	-	(253)	(24,976)	-	-	(115)	-	(25,091)	(25,969)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		15,497	1,574	-	-	17,070	95,026	-	2,248	-	-	97,274	89,496	2,895	3,446	1,541	-	97,378	2,11,722
(b) Profit on sale/redemption of investments		90,726	887	-	-	91,612	10,876	-	34	-	-	10,910	876	-	1	-	-	877	1,03,399
(c) Loss on sale/ redemption of investments		(4,029)	(65)	-	-	(4,094)	(194)	-	-	-	-	(194)	(33)	-	-	-	-	(33)	(4,321)
(d) Transfer/Gain on revaluation/change in fair value *		(8,018)	72	-	-	(7,945)	-	-	-	-	-	-	1,083	3	-	-	-	1,086	(6,859)
(e) Amortisation of Premium / Discount on investments		7,998	74	-	-	8,072	374	-	11	-	-	385	1,505	122	40	30	-	1,697	10,154
Other Income																			
(a) Interest on policy loans		(0)	-	-	-	(0)	1,522	-	-	-	-	1,522	712	0	-	-	-	712	2,234
(b) Miscellaneous income		23	0	-	-	23	338	-	6	-	-	344	604	4	0	3	-	611	978
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEO/WTD/Other KMPs		53	-	-	-	53	64	-	1	-	-	65	74	8	0	0	-	82	200
TOTAL (A)		3,06,505	7,943	-	-	3,14,448	2,94,177	-	5,776	-	-	2,99,953	3,76,695	21,596	61,323	3,224	-	4,62,838	10,77,239
Commission	L-5	8,239	7	-	-	8,245	20,346	-	73	-	-	20,419	22,499	723	18	30	-	23,270	51,934
Operating Expenses related to Insurance Business	L-6	27,966	20	-	-	27,986	32,329	-	336	-	-	32,665	41,374	3,997	113	91	-	45,575	1,06,225
Provision for doubtful debts		0	(1)	-	-	(0)	30	-	0	-	-	30	48	1	-	0	-	49	79
Bad debts written off		12	0	-	-	12	38	-	0	-	-	39	91	3	0	1	-	96	146
Provision for Tax		161	-	-	-	161	-	-	-	-	-	-	3,674	-	-	10	-	3,684	3,845
Provisions (other than taxation)																			
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		5,524	39	-	-	5,563	11	-	-	-	-	11	-	-	-	-	-	-	5,574
TOTAL (B)		41,902	65	-	-	41,966	52,754	-	409	-	-	53,163	67,686	4,724	131	133	-	72,674	1,67,803
Benefits Paid (Net)	L-7	1,50,723	2,594	-	-	1,53,316	1,48,842	-	2,072	-	-	1,50,913	1,00,087	2,672	2,080	1,100	-	1,05,938	4,10,168
Interim Bonuses Paid		-	-	-	-	-	460	-	2	-	-	462	-	-	-	-	-	-	462
Change in valuation of liability in respect of life policies																			
(a) Gross "		(747)	1	-	-	(746)	94,447	-	2,580	-	-	97,028	1,80,881	17,081	58,584	1,851	-	2,58,397	3,54,679
(b) Amount ceded in Reinsurance		142	-	-	-	142	18	-	-	-	-	18	4,107	20	-	75	-	4,203	4,363
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		1,17,086	5,169	-	-	1,22,254	-	-	-	-	-	-	-	-	-	-	-	-	1,22,254
(e) Fund for Discontinued Policies		5,070	-	-	-	5,070	-	-	-	-	-	-	-	-	-	-	-	-	5,070
TOTAL (C)		2,72,273	7,764	-	-	2,80,037	2,43,767	-	4,654	-	-	2,48,421	2,85,076	19,774	60,664	3,026	-	3,68,539	8,96,997
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(7,669)	114	-	-	(7,555)	(2,344)	-	713	-	-	(1,631)	23,933	(2,902)	528	66	-	21,625	12,439
Amount transferred from Shareholders' Account (Non-technical Account)		8,930	-	-	-	8,930	-	-	-	-	-	-	23,933	2,902	-	-	-	-	2,902
AMOUNT AVAILABLE FOR APPROPRIATION		1,260	114	-	-	1,374	(2,344)	-	713	-	-	(1,631)	23,933	(0)	528	66	-	24,527	24,270
APPROPRIATIONS																			
Transfer to Shareholders' Account		(0)	114	-	-	114	-	-	-	-	-	-	23,933	(0)	528	66	-	24,527	24,641
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		1,260	-	-	-	1,260	(2,344)	-	713	-	-	(1,631)	-	-	-	-	-	-	(371)
TOTAL		1,260	114	-	-	1,374	(2,344)	-	713	-	-	(1,631)	23,933	(0)	528	66	-	24,527	24,270
Details of Total Surplus/(Deficit)																			
(a) Interim Bonuses Paid		-	-	-	-	-	460	-	2	-	-	462	-	-	-	-	-	-	462
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		1,260	114	-	-	1,374	(2,344)	-	713	-	-	(1,631)	23,933	(0)	528	66	-	24,527	24,270
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		1,260	114	-	-	1,374	(1,884)	-	715	-	-	(1,169)	23,933	(0)	528	66	-	24,527	24,732

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Components may not add up to the totals due to rounding off to two decimal places.

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001


PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2025

Shareholders' Account (Non-technical Account)

(Amount in Rs. Lakhs)

Particulars	Schedule	FOR THE QUARTER ENDED DECEMBER 31, 2025	UPTO THE QUARTER ENDED DECEMBER 31, 2025	FOR THE QUARTER ENDED DECEMBER 31, 2024	UPTO THE QUARTER ENDED DECEMBER 31, 2024
Amounts transferred from the Policyholders Account (Technical Account)		10,839	31,631	12,290	24,641
Income From Investments				-	
(a) Interest, Dividends & Rent – Gross		5,140	14,415	3,942	11,505
(b) Profit on sale/redemption of investments		-	195	6	72
(c) (Loss on sale/ redemption of investments)		(1)	(19)	-	-
(d) Amortisation of Premium / Discount on Investments		116	338	116	320
Other Income		-	-	-	-
TOTAL (A)		16,094	46,562	16,355	36,538
Expense other than those directly related to the insurance business		285	626	126	562
Contribution to the Policyholder's Account					
(a) Towards Excess Expenses of Management		-	-	-	-
(b) Towards remuneration of MD/CEO/WTG/Other KMPs		11	73	105	200
Interest on subordinated debt		819	2,447	819	2,447
Expenses towards CSR activities		137	488	107	222
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		5,846	18,333	4,583	11,831
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
TOTAL (B)		7,098	21,968	5,739	15,262
Profit/ (Loss) before tax		8,997	24,594	10,616	21,276
Provision for Taxation		-	-	17	17
Profit / (Loss) after tax		8,997	24,594	10,599	21,259
APPROPRIATIONS					
(a) Balance at the beginning of the year		19,746	4,149	(17,726)	(28,386)
(b) Interim dividends paid during the year		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to reserves/ other accounts		-	-	-	-
Profit/(Loss) carried forward to Balance Sheet		28,743	28,743	(7,127)	(7,127)

Components may not add up to the totals due to rounding off to two decimal places.

FORM L-3-A-BS			
Name of the Insurer: PNB MetLife India Insurance Company Limited Registration No. and Date of Registration with the IRDAI:117, August 6, 2001			
<div>  </div>			
BALANCE SHEET AS AT DECEMBER 31, 2025			
(Amount in Rs. Lakhs)			
Particulars	Schedule	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
SHARE CAPITAL	L-8,L-9	2,04,947	2,01,288
RESERVES AND SURPLUS	L-10	56,139	660
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		(45)	(121)
Sub-Total		2,61,041	2,01,828
BORROWINGS	L-11	40,000	40,000
POLICYHOLDERS' FUNDS:			
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		54,658	57,992
POLICY LIABILITIES		42,84,740	37,67,670
FUNDS FOR DISCONTINUED POLICIES			
- Discontinued on account of non- payment of premium		1,57,367	1,29,245
- Others		-	-
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES		12,59,332	10,77,438
Sub-Total		57,56,097	50,32,346
FUNDS FOR FUTURE APPROPRIATIONS			
Linked		1,543	1,260
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		70,558	72,728
DEFERRED TAX LIABILITIES (Net)		-	-
TOTAL		61,29,240	53,48,161
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	2,91,889	2,24,748
Policyholders'	L-13	43,35,108	38,54,278
Assets held to cover Linked liabilities	L-14	14,16,699	12,06,683
LOANS	L-15	46,986	33,305
FIXED ASSETS	L-16	15,317	12,099
DEFERRED TAX ASSETS (Net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	L-17	18,111	11,134
Advances and Other Assets	L-18	1,50,943	1,45,980
Sub-Total (A)		1,69,054	1,57,114
CURRENT LIABILITIES	L-19	1,31,281	1,34,534
PROVISIONS	L-20	14,533	12,658
Sub-Total (B)		1,45,814	1,47,193
NET CURRENT ASSETS (C) = (A – B)		23,240	9,922
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		-	7,127
DEBIT BALANCE OF REVENUE ACCOUNT (Policyholders' Account)		-	-
TOTAL		61,29,240	53,48,161

CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)			
Particulars		AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
Partly paid-up investments		-	-
Claims, other than against policies, not acknowledged as debts by the company		33	34
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		29	29
Statutory demands/ liabilities in dispute, not provided for		1,506	1,506
Reinsurance obligations to the extent not provided for in accounts		-	-
Others (Claims under policies not acknowledged as debts)		17,021	14,799
Unclaimed amount of policyholders transferred to Senior Citizens' Welfare Fund		-	-
TOTAL		18,589	16,368

Components may not add up to the totals due to rounding off to two decimal places.

Name of the Insurer: PNB MetLife India Insurance Company Limited
FORM L-4-PREMIUM SCHEDULE
PREMIUM



(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2025	UPTO THE QUARTER ENDED DECEMBER 31, 2025	FOR THE QUARTER ENDED DECEMBER 31, 2024	UPTO THE QUARTER ENDED DECEMBER 31, 2024
First year premiums	58,390	1,64,417	54,290	1,60,743
Renewal Premiums	1,84,149	5,06,481	1,71,555	4,55,571
Single Premiums	71,551	1,90,733	92,879	1,69,386
TOTAL PREMIUM	3,14,090	8,61,631	3,18,723	7,85,700
Premium Income from business written:				
In India	3,14,090	8,61,631	3,18,723	7,85,700
Outside India	-	-	-	-

**FORM L-5 - COMMISSION SCHEDULE
COMMISSION EXPENSES**



(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2025	UPTO THE QUARTER ENDED DECEMBER 31, 2025	FOR THE QUARTER ENDED DECEMBER 31, 2024	UPTO THE QUARTER ENDED DECEMBER 31, 2024
Commission paid				
Direct - First year premiums	6,590	18,138	6,640	21,519
- Renewal premiums	5,316	14,490	5,103	13,085
- Single premiums	1,402	3,871	1,803	3,650
Gross Commission	13,309	36,499	13,546	38,253
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	13,309	36,499	13,546	38,253
Rewards and Remuneration to Agents, brokers and other intermediaries	5,544	15,342	5,002	13,682
Total	18,852	51,841	18,548	51,934
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):				
Individual agents	2,895	7,337	2,744	7,776
Corporate Agents -Others	12,928	34,687	12,953	36,102
Brokers	2,786	8,868	2,516	6,829
Micro Agents	-	-	-	-
Direct Business - Online*	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	(1)	37	5	7
IMF	244	911	329	1,220
POS	0	0	1	1
Commission and Rewards on (Excluding Reinsurance) Business written :				
In India	18,852	51,841	18,548	51,935
Outside India	-	-	-	-

*Commission on Business procured through Company website

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Amount in Rs. Lakhs)

Sr.No	Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2025	UPTO THE QUARTER ENDED DECEMBER 31, 2025	FOR THE QUARTER ENDED DECEMBER 31, 2024	UPTO THE QUARTER ENDED DECEMBER 31, 2024
1	Employees' remuneration & welfare benefits	28,964	81,339	24,673	74,179
2	Travel, conveyance and vehicle running expenses	513	1,278	359	1,443
3	Training expenses	763	1,603	578	1,380
4	Rents, rates & taxes	1,082	3,011	844	2,527
5	Repairs	88	271	116	341
6	Printing & stationery	135	612	99	494
7	Communication expenses	471	1,536	1,004	1,593
8	Legal & professional charges	589	2,117	595	1,754
9	Medical fees	167	601	161	657
10	Auditors' fees, expenses etc				
	a) as auditor	25	74	22	71
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity				
	(i) Certification Fees	(0)	1	1	4
11	Advertisement and publicity	1,125	3,867	577	2,346
12	Interest & Bank Charges	125	400	185	614
13	Depreciation	899	2,515	746	2,029
14	Brand/Trade Mark usage fee/charges	75	(414)	75	225
15	Business Development, Sales promotion & Sales conference	667	1,418	239	1,793
16	Stamp duty on policies	744	2,607	605	2,013
17	Information technology expenses	3,384	9,422	2,918	8,801
18	Goods and Services Tax (GST)	3,232	3,319	44	(185)
19	Others				
	Office expenses	385	1,273	423	1,247
	Others	1,238	3,280	532	2,899
	TOTAL	44,670	1,20,131	34,795	1,06,225
	In India	44,670	1,20,131	34,795	1,06,225
	Outside India	-	-	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-7-BENEFITS PAID SCHEDULE
BENEFITS PAID [NET]

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2025	UPTO THE QUARTER ENDED DECEMBER 31, 2025	FOR THE QUARTER ENDED DECEMBER 31, 2024	UPTO THE QUARTER ENDED DECEMBER 31, 2024
1. Insurance Claims				
(a) Claims by Death	26,709	77,070	24,874	75,507
(b) Claims by Maturity	68,787	1,54,697	44,459	1,14,652
(c) Annuities/Pension payment	2,050	6,633	1,947	5,146
(d) Periodical Benefit	22,505	62,948	20,257	53,846
(e) Health	96	483	88	388
(f) Surrenders	52,923	1,62,936	59,267	1,88,110
(g) Others	-	-	-	-
Benefits Paid (Gross)				
In India	1,73,070	4,64,767	1,50,892	4,37,648
Outside India	-	-	-	-
2. (Amount ceded in reinsurance):				
(a) Claims by Death	(9,817)	(27,695)	(9,440)	(27,397)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(32)	(138)	(11)	(82)
(f) Surrenders	-	-	-	-
3. Amount accepted in reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders	-	-	-	-
Benefits Paid (Net)				
In India	1,63,221	4,36,933	1,41,441	4,10,168
Outside India	-	-	-	-
TOTAL	1,63,221	4,36,933	1,41,441	4,10,168

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

(Amount in Rs. Lakhs)

Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
Authorised Capital		
3,000,000,000 (Previous year - 3,000,000,000) equity shares of Rs 10/- each	3,00,000	3,00,000
Preference Shares of Rs..... each	-	-
Issued Capital		
2,049,469,646 (Previous period - 2,012,884,283) equity shares of Rs 10/- each	2,04,947	2,01,288
Preference Shares of Rs..... each	-	-
Subscribed Capital		
2,049,469,646 (Previous period - 2,012,884,283) equity shares of Rs 10/- each	2,04,947	2,01,288
Preference Shares of Rs..... each	-	-
Called-up Capital		
2,049,469,646 (Previous year - 2,012,884,283) equity shares of ₹ 10/- each fully paid up	2,04,947	2,01,288
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on	-	-
Underwriting or subscription of shares	-	-
Preference Shares of Rs..... each	-	-
TOTAL	2,04,947	2,01,288

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
PATTERN OF SHAREHOLDING

Shareholder	AS AT DECEMBER 31, 2025		AS AT DECEMBER 31, 2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian	61,48,40,894	30.00%	60,38,65,285	30.00%
Foreign**	1,01,92,25,401	49.73%	98,46,13,298	48.92%
Investors				
Indian *	41,54,03,351	20.27%	42,44,05,700	21.08%
Foreign (through indirect FDI)	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%
TOTAL	2,04,94,69,646	100.00%	2,01,28,84,283	100.00%

*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited, who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank and the Court has ordered for the maintaining of status

** Includes two shares (one share each) held by two group companies of the foreign promoter, which are owned and controlled by the foreign promoter.

DETAILS OF EQUITY HOLDING OF INSURERS



PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF PNB METIFE INDIA INSURANCE COMPANY LTD AS AT PERIOD ENDED DECEMBER 31, 2025

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) Punjab National Bank	1	61,48,40,894	30.00	61,484.09	-	-	-	-
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) MetLife International Holdings LLC	1	1,01,92,25,399	49.73	1,01,922.54	-	-	-	-
	(ii) MetLife Global Operations Support Center Pvt. Ltd.*	1	1	0.00	0.00	-	-	-	-
	(iii) MetLife Services East Pvt. Ltd.*	1	1	0.00	0.00	-	-	-	-
iii)	Any other (Please specify)		-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions		-	-	-	-	-	-	-
i)	Mutual Funds		-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors		-	-	-	-	-	-	-
iii)	Financial Institutions/Banks		-	-	-	-	-	-	-
	- Jammu & Kashmir Bank	1	6,21,88,208	3.03	6,218.82	-	-	-	-
iv)	Insurance Companies		-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter		-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter		-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund		-	-	-	-	-	-	-
viii)	Alternative Investment Fund		-	-	-	-	-	-	-
ix)	Any other (Please specify)		-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-
1.3)	Non-Institutions		-	-	-	-	-	-	-
i)	Individual share capital upto Rs. 2 Lacs		-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs		-	-	-	-	-	-	-
iii)	NBFCs registered with RBI		-	-	-	-	-	-	-
iv)	Others:		-	-	-	-	-	-	-
	- Trusts		-	-	-	-	-	-	-
	- Non Resident Indian		-	-	-	-	-	-	-
	- Clearing Members		-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable		-	-	-	-	-	-	-
	- Bodies Corporate		-	-	-	-	-	-	-
	- M Pallonji and Company Pvt. Ltd.	1	20,44,85,679	9.98	20,448.57	-	-	-	-
	- M Pallonji Enterprises Pvt. Ltd.	1	14,44,04,821	7.05	14,440.48	-	-	-	-
	- M Pallonji Shipping Private Ltd.	1	26,24,643	0.13	262.46	-	-	-	-
	- Manimaya Holdings Pvt. Ltd.	1	17,00,000	0.08	170.00	17,00,000	100.00	-	-
v)	Any other (Please Specify)		-	-	-	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		-	-	-	-	-	-	-
2.2)	Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
Total		9	2,04,94,89,646	100.00	2,04,946.96	17,00,000	0.08	-	-

*One share each held by two group companies of the foreign promoter, which are owned and controlled by the foreign promoter.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Punjab National Bank

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)



Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	1	8,05,41,25,685	70.08	1,61,082.51	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	43	71,34,20,612	6.21	14,268.41	79,70,000	1.1172	-	-
ii.a)	Foreign Portfolio Investors - Category I	560	66,02,49,474	5.74	13,204.99	-	-	-	-
ii.b)	Foreign Portfolio Investors - Category II	25	2,21,10,622	0.19	442.21	-	-	-	-
iii)	Financial Institutions/Banks	14	20,72,436	0.02	41.45	-	-	-	-
iv)	Insurance Companies	25	1,09,25,32,623	9.51	21,850.65	-	-	-	-
v)	FII belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	1	3,00,37,754	0.26	600.76	-	-	-	-
viii)	Alternative Investment Fund	9	1,03,26,456	0.09	206.53	19,843	0.1922	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
	- Other-Foreign Fin Inst/Bank	1	115	0.00	0.0023	-	-	-	-
	- Other-QIB	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	5	4,42,773	0.00	8.8555	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	22,70,843	72,29,34,163	6.29	14,458.68	8,51,06,538	11.7724	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	262	7,89,46,802	0.69	1,578.94	3,00,04,358	38.0058	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	52	32,30,216	0.03	64.60	57,773	1.7885	-	-
	- Non Resident Indian	6,358	1,43,71,978	0.13	287.44	27,750	0.1931	-	-
	- OTHER - Clearing Member/House - Ind	15	91,018	0.00	1.82	21,200	23.2921	-	-
	- OTHER - Clearing Member/House - Corp	11	3,84,441	0.00	7.69	-	-	-	-
	- Non Resident Indian Non Repatriable	7,462	95,15,003	0.08	190.30	1,32,263	1.3900	-	-
	- Bodies Corporate	3,239	5,34,47,598	0.47	1,068.95	1,94,84,010	36.4544	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
	- Foreign Body Corporate	1	4,715	0.00	0.09	-	-	-	-
	- Resident Individuals HUF	20,043	2,46,12,964	0.21	492.26	71,68,586	29.1252	-	-
	Other Foreign Institution	28	16,100	0.00	0.32	-	-	-	-
	Foreign Nationals	2	720	0.00	0.01	-	-	-	-
	Unclaimed Suspense/Escrow A/c	1	68,380	0.00	1.37	-	-	-	-
	Other Financial Institutions	2	620	0.00	0.01	-	-	-	-
	Provident Funds/ Pension Fund	-	-	-	-	-	-	-	-
	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
Total		23,09,003	11,49,29,43,268	100.00	2,29,858.87	14,99,92,321	1.3051	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE
RESERVES AND SURPLUS



(Amount in Rs. Lakhs)

Sr. No.	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	26,341	-
4	Revaluation Reserve	656	669
	Add : Addition during the current period	409	1
	Less: Depreciation charged on revaluation reserve	10	10
	Closing Balance	1,055	660
5	General Reserves	-	-
	Less: Amount utilized for Buy-back of shares	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves	-	-
8	Balance of profit in Profit and Loss Account	28,743	-
	Total	56,139	660

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-11-BORROWINGS SCHEDULE
BORROWINGS



(Amount in Rs. Lakhs)			
Sr. No.	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
1	In the form of Debentures/ Bonds	40,000	40,000
2	From Banks	-	-
3	From Financial Institutions	-	-
4	Others	-	-
	TOTAL	40,000	40,000

DISCLOSURE FOR SECURED BORROWINGS

(Amount in Rs. Lakhs)				
Sr. No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
INVESTMENTS-SHAREHOLDERS'



(Amount in Rs. Lakhs)

Sr. No.	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	91,880	63,678
2	Other Approved Securities	1,12,759	92,247
3	Other Investments		
	(a) Shares		
	(aa) Equity	1,662	1,692
	(bb) Preference	0	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	35,996	33,212
	(e) Other Securities (Infrastructure Investment Fund)	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in infrastructure and social sector	42,195	27,983
5	Other than Approved Investments	1,186	899
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	400	-
2	Other Approved Securities	1,501	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	1,806	1,039
	(e) Other Securities - CP/CBLO/Bank Deposits	2,503	1,946
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	-	2,051
5	Other than Approved Investments	-	-
	TOTAL	2,91,889	2,24,748

The market value of the above total investment is ₹ 290,670 Lakhs (As at December 31, 2024 ₹ 227,526 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS'**

(Amount in Rs. Lakhs)

Sr. No.	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	18,22,735	16,05,305
2	Other Approved Securities	7,09,136	6,78,434
3	Other Investments		
	(a) Shares		
	(aa) Equity	3,07,033	2,01,599
	(bb) Preference	27	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	5,27,179	5,05,522
	(e) Other Securities (Infrastructure Investment Fund)	8,836	5,782
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	30,580	18,890
4	Investments in Infrastructure and Social Sector	7,92,821	7,09,485
5	Other than Approved Investments	23,920	18,447
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	3,579	6,096
2	Other Approved Securities	8,597	80
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	25,976	31,403
	(e) Other securities - Other securities - CP/Bank Deposits/CBLO	47,195	44,509
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	9,780
4	Investments in Infrastructure and Social Sector	27,494	18,945
5	Other than approved investments-Debenture / Bonds	-	-
	TOTAL	43,35,108	38,54,278

The Market Value of the above total investment is ₹ 43,82,925 Lakhs (As at December 31, 2024 ₹ 39,47,157 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES



(Amount in Rs. Lakhs)

Sr.No	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	61,857	91,605
2	Other Approved Securities	32,936	4,503
3	Other Investments		
	(a) Shares		
	(aa) Equity	8,36,179	6,99,310
	(bb) Preference	140	-
	(b) Mutual Funds	59,881	46,664
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	17,833	13,702
	(e) Other Securities-Bank Deposits	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,52,608	1,31,637
5	Other than Approved Investments	72,624	58,527
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	65,548	90,793
2	Other Approved Securities	5,043	527
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	535	1,984
	(e) Other Securities - CP/CBLO/Bank Deposits	98,893	58,518
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector (including Housing)	-	-
5	Other than Approved Investments	7,012	-
6	Other net current assets	5,610	8,912
	TOTAL	14,16,699	12,06,683

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at 31-December-25	As at 31-December-24	As at 31-December-25	As at 31-December-24	As at 31-December-25	As at 31-December-24	As at 31-December-25	As at 31-December-24
Long Term Investments:								
Book Value	2,83,091	2,17,675	38,80,499	35,26,712	1,52,465	1,58,528	43,16,054	39,02,915
Market Value	2,81,856	2,20,459	39,31,501	36,18,671	1,51,620	1,58,768	43,64,977	39,97,898
Short Term Investments:								
Book Value	6,210	5,036	1,12,841	1,09,709	1,82,887	1,60,757	3,01,939	2,75,503
Market Value	6,225	5,030	1,13,255	1,10,878	1,82,639	1,60,735	3,02,120	2,76,643

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments as specified

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-15-LOANS SCHEDULE
LOANS**

(Amount in Rs. Lakhs)

Sr.No	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
1	SECURITY-WISE CLASSIFICATION		
	<i>Secured</i>		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	46,986	33,305
	(d) Others	-	-
	<i>Unsecured</i>	-	-
	TOTAL	46,986	33,305
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	46,986	33,305
	(f) Others	-	-
	TOTAL	46,986	33,305
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	46,986	33,305
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	46,986	33,305
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	6,519	3,838
	(b) Long Term	40,467	29,466
	TOTAL	46,986	33,305

Note

Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.

Provisions against Non-performing Loans

Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
Sub-standard	10.4	10.4
Doubtful	10.4	10.4
Loss	-	-
Total	20.8	20.8

For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L 16-FIXED ASSETS SCHEDULE
FIXED ASSETS

Particulars	Cost/ Gross Block				Depreciation				(Amount in Rs. Lakhs) Net Block	
	As at April 01, 2025	Additions	Deductions	As at December 31, 2025	As at April 01, 2025	For the Period	On Sales/ Adjustment	As at December 31, 2025	As at December 31, 2025	As at December 31, 2024
Goodwill	-	-	-	-	-	-	-	-	-	-
<u>Intangibles</u>										
Computer Software	15,766	739	34	16,470	12,043	818	2	12,859	3,612	3,090
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	4,552	1,686	395	5,842	2,795	545	279	3,061	2,781	1,995
Buildings (Including Revaluation)	2,569	409	-	2,978	162	27	10	199	2,779	2,419
Furniture & Fittings	1,317	311	80	1,548	981	139	76	1,044	505	302
Information technology equipment	9,302	1,395	390	10,307	6,668	760	422	7,006	3,301	2,435
Vehicles	81	-	-	81	6	8	-	13	68	78
Office Equipment	1,966	558	104	2,420	1,390	218	103	1,505	915	561
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	35,553	5,097	1,003	39,647	24,043	2,515	892	25,686	13,961	10,879
Work in progress (CWIP)	550	5,495	4,688	1,357	-	-	-	-	1,357	1,220
Grand Total	36,103	10,592	5,691	41,004	24,043	2,515	892	25,686	15,317	12,099
Previous period	35,310	5,386	4,103	36,593	23,906	2,028	1,461	24,494	12,099	

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-17-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Amount in Rs. Lakhs)

Sr.No	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
1	Cash (including cheques*, drafts and stamps)	3,054	2,362
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	2,558	4,987
	(bb) Others	29	29
	(b) Current Accounts	12,469	3,756
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	18,111	11,134
	Balances with non-scheduled banks included above	-	-
	CASH & BANK BALANCES		
	In India	18,111	11,134
	Outside India	-	-
	TOTAL	18,111	11,134

* Cheques in hand amount to ₹ 1,358 lakhs (Corresponding period of Previous year ₹ 1,562 lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Amount in Rs. Lakhs)

Sr. No	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	3,127	2,899
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,168	1,230
6	Others		
	Advances to Employees	167	166
	Advances to Suppliers	1,105	1,628
	Less: Provision for doubtful recoveries	182	59
	Other Advances	1,471	1,521
	Less: Provision for doubtful recoveries	22	65
	TOTAL (A)	6,833	7,320
	OTHER ASSETS		
1	Income accrued on investments	87,063	80,055
2	Outstanding Premiums	21,862	23,330
3	Agents' Balances	1,139	1,058
	Less: Provision for doubtful recoveries	1,139	1,058
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	5,203	5,173
6	Due from subsidiaries/ holding company	-	-
7	Assets held for unclaimed amount of policyholders	992	1,294
8	Income accrued on unclaimed fund	273	360
9	Others:		
	Goods and Services Tax unutilized credit	4,476	5,022
	Deposits	7,408	4,763
	Less: Provision for doubtful recoveries	-	120
	Other Receivables	1,279	1,131
	Less: Provision for doubtful recoveries	943	723
	Derivative Asset	8,109	18,375
	Proceeds from sale/Maturity of investments	8,387	(0)
	TOTAL (B)	1,44,110	1,38,660
	TOTAL (A+B)	1,50,943	1,45,980

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES



(Amount in Rs. Lakhs)			
Sr.No	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
1	Agents' Balances	12,633	13,882
2	Balances due to other insurance companies	1,433	248
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	921	1,054
5	Unallocated premium	21,040	29,323
6	Sundry creditors	27,599	23,958
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	27,982	25,390
9	Annuities Due	1,012	1,151
10	Due to Officers/ Directors	-	-
11	Unclaimed amount of policyholders	992	1,294
12	Income accrued on unclaimed amounts	273	360
13	Interest payable on debentures/bonds	3,008	3,017
14	Others :		
	(a) Taxes deducted at source payable	1,311	1,538
	(b) Goods and Services Tax payable	2,554	5,401
	(c) Security Deposit	1,689	1,689
	(d) Derivative Margin payable	7,419	18,152
	(e) Due to Policyholders	4,045	2,559
	(f) Book overdraft (As per books)	6,481	2,215
	(g) Payable towards investment purchased	9,475	2,120
	(h) Other Statutory due payable	665	616
	(i) Rental SLM Reserves	748	568
	TOTAL	1,31,281	1,34,534

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE
PROVISIONS



(Amount in Rs. Lakhs)

Sr.No	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
1	For taxation (less payments and taxes deducted at source)	104	-
2	For Employee Benefits		
	For gratuity	2,275	818
	For compensated absences	1,603	1,304
3	For Others (Litigated Claims & Other Liabilities)		
	Litigated Claims & Other Liabilities	8,370	8,723
	Long Term Incentive Plan Payables	2,181	1,813
	TOTAL	14,533	12,658

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-21-MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)



(Amount in Rs. Lakhs)

Sr. No.	Particulars	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-22 Analytical Ratios

Analytical Ratios for Life Companies

Sr.No.	Particular	FOR THE QUARTER ENDED DECEMBER 31, 2025	UPTO THE QUARTER ENDED DECEMBER 31, 2025	FOR THE QUARTER ENDED DECEMBER 31, 2024	UPTO THE QUARTER ENDED DECEMBER 31, 2024
1	New Business Premium Growth Rate (Segment wise)				
	(i) Linked Business:				
	a) Life	-65.52%	-19.93%	218.80%	186.16%
	b) Pension	231.81%	197.22%	-21.79%	35.08%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	47.81%	8.12%	-31.76%	-21.86%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	-40.67%	-82.91%	-94.02%	-57.49%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	Non Participating:				
	a) Life	26.72%	2.90%	-21.93%	-19.57%
	b) Annuity	26.33%	93.62%	683.88%	238.48%
	c) Pension	30.34%	31.09%	365.36%	403.63%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	21.50%	25.62%	48.53%	28.98%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	34.00%	48.31%	66.12%	56.39%
4	Net Retention Ratio	98.15%	96.64%	97.88%	96.69%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	78.01%	78.74%	71.70%	73.61%
	b) Pension	84.78%	70.53%	75.53%	67.61%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	83.51%	82.32%	79.69%	81.34%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	85.70%	81.98%	86.74%	83.15%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	Non Participating:				
	a) Life	82.65%	84.43%	84.69%	82.20%
	b) Annuity	78.34%	79.27%	77.70%	80.27%
	c) Pension	0.00%	0.00%	0.00%	0.00%
	d) Health	40.55%	39.88%	83.75%	84.34%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
6	Expense of Management to Gross Direct Premium Ratio	20.22%	19.96%	16.74%	20.13%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	6.00%	6.02%	5.82%	6.61%
8	Business Development and Sales Promotion Expenses to New Business Premium	0.51%	0.40%	0.16%	0.54%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.06%	-0.12%	0.05%	0.07%
10	Ratio of Policyholders' Fund to Shareholders' funds	2232.67%	2232.67%	2622.66%	2622.66%
11	Change in Net worth (Amount in Rs. Lakhs)	65,945	65,945	35,527	35,527
12	Growth in Net worth	33.99%	33.99%	22.41%	22.41%
13	Ratio of Surplus to Policyholders' Fund	0.14%	0.48%	0.21%	0.48%
14	Profit after tax / Total Income	2.00%	2.02%	3.25%	1.95%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	1.33%	1.33%	1.22%	1.22%
16	Total Investments/(Capital + Reserves and Surplus)	2314.83%	2314.83%	2713.11%	2713.11%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	0.00%	0.00%	1.28%	1.28%
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain				
	A. Without Unrealised Gains				
	Shareholders' fund	7.44%	7.57%	7.57%	7.62%
	Policyholders' fund				
	Non linked				
	Participating	7.99%	8.21%	8.05%	8.27%
	Non Participating	7.50%	7.58%	7.55%	7.72%
	Linked				
	Non Participating	5.55%	5.84%	10.24%	16.18%
	B. With Unrealised Gains				
	Shareholders' fund	4.67%	4.12%	4.72%	9.45%
	Policyholders' fund				
	Non linked				
	Participating	8.45%	6.65%	0.78%	8.99%
	Non Participating	5.59%	4.14%	4.60%	9.49%
	Linked				
	Non Participating	17.56%	12.81%	-19.62%	11.56%

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-22 Analytical Ratios

Analytical Ratios for Life Companies

Sr.No.	Particular	FOR THE QUARTER ENDED DECEMBER 31, 2025	UPTO THE QUARTER ENDED DECEMBER 31, 2025	FOR THE QUARTER ENDED DECEMBER 31, 2024	UPTO THE QUARTER ENDED DECEMBER 31, 2024
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	80.27%	83.52%	77.10%	82.40%
	For 25th month	65.22%	68.84%	65.60%	68.38%
	For 37th month	56.81%	58.89%	57.94%	60.13%
	For 49th Month	53.59%	55.56%	54.31%	54.43%
	for 61st month	49.20%	50.03%	48.52%	49.17%
	Persistency Ratio - Premium basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	99.80%	99.73%	99.01%	98.31%
	For 25th month	98.46%	96.40%	98.56%	99.54%
	For 37th month	93.92%	98.17%	99.78%	99.89%
	For 49th Month	99.79%	99.80%	99.75%	99.90%
	for 61st month	94.21%	94.32%	92.48%	92.03%
	Persistency Ratio - Number of Policy basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	77.74%	80.66%	72.91%	78.05%
	For 25th month	63.40%	66.92%	63.00%	67.22%
	For 37th month	56.13%	59.26%	56.94%	59.52%
	For 49th Month	53.11%	55.21%	53.61%	56.38%
	for 61st month	48.79%	51.39%	48.84%	49.49%
	Persistency Ratio - Number of Policy basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	99.83%	99.80%	98.84%	98.78%
	For 25th month	98.29%	97.54%	97.53%	99.12%
	For 37th month	93.71%	98.07%	99.54%	99.77%
	For 49th Month	99.59%	99.64%	99.47%	99.78%
	for 61st month	94.57%	93.79%	92.58%	92.07%
20	NPA Ratio				
	Policyholders' Funds				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Shareholders' Funds				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	Solvency Ratio	184%	184%	171%	171%
22	Debt Equity Ratio	15.39%	15.39%	20.61%	20.61%
23	Debt Service Coverage Ratio	1199%	1105%	1396%	969%
24	Interest Service Coverage Ratio	1199%	1105%	1396%	969%
25	Average ticket size in Rs. - Individual premium (Non-Single)	99,753	98,871	92,581	76,294
Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	2,04,94,69,646	2,04,94,69,646	2,01,28,84,283	2,01,28,84,283
2	Percentage of shareholding				
	Indian	50.27%	50.27%	51.08%	51.08%
	Foreign	49.73%	49.73%	48.92%	48.92%
3	Percentage of Government holding (in case of public sector insurance companies)				
4	Basic EPS before extraordinary items (net of tax expense) for the period (not annualized)	0.44	1.21	0.53	1.06
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not annualized)	0.44	1.21	0.53	1.06
6	Basic EPS after extraordinary items (net of tax expense) for the period (not annualized)	0.44	1.21	0.53	1.06
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not annualized)	0.44	1.21	0.53	1.06
8	Book value per share (Rs)	12.69	12.69	9.64	9.64

The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021

- Persistency ratios for the quarter ended December 31, 2024 have been calculated on January 31, 2025 for the policies issued in October to December period of the relevant years. For example, the 13th month persistency for quarter ended December 31, 2024 is calculated for policies issued from October 1, 2023 to December 31, 2023.
- Persistency ratios for the year ended December 31, 2024 have been calculated on January 31, 2025 for the policies issued in January to December period of the relevant years. For example, the 13th month persistency for year ended December 31, 2024 is calculated for policies issued from January 1, 2023 to December 31, 2023.
- Persistency ratios for the quarter ended December 31, 2025 have been calculated on January 31, 2026 for the policies issued in October to December period of the relevant years. For example, the 13th month persistency for quarter ended December 31, 2025 is calculated for policies issued from October 1, 2024 to December 31, 2024.
- Persistency ratios for the year ended December 31, 2025 have been calculated on January 31, 2026 for the policies issued in January to December period of the relevant years. For example, the 13th month persistency for year ended December 31, 2025 is calculated for policies issued from January 1, 2024 to December 31, 2024.
- Ratios for the previous year's quarter & previous year have been restated wherever necessary.

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001

Date: December 31, 2025

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 31st December for the year 2025-26	Mathematical Reserves as at 31st December for the year 2024-25
Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	18,85,447	18,05,496
	General Annuity	-	-
	Pension	38,614	35,301
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
Total Par		19,24,061	18,40,797
Non-Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	20,23,478	17,35,784
	General Annuity	1,28,313	68,684
	Pension	1,86,354	87,261
	Health	15,992	29,891
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	13,66,634	11,71,945
	General Annuity	-	-
	Pension	56,606	39,993
	Health	-	-
Total Non Par		37,77,378	31,33,557
Total Business	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	39,08,926	35,41,279
	General Annuity	1,28,313	68,684
	Pension	2,24,969	1,22,562
	Health	15,992	29,891
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	13,66,634	11,71,945
	General Annuity	-	-
	Pension	56,606	39,993
	Health	-	-
Total		57,01,439	49,74,354

Refer IRDAI (Actuarial, Finance and Investment Functions) Regulations, 2024

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: December 31, 2025

For the Quarter December 2025



Geographical Distribution of Total Business - Individuals												
Sr.No	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES											
1	Andhra Pradesh	298	443	5,030	595	667	6,228	893	1,110	11,258	2,640	3,750
2	Arunachal Pradesh	4	5	33	11	19	113	15	23	146	52	75
3	Assam	702	721	4,025	613	682	3,749	1,315	1,403	7,773	3,350	4,753
4	Bihar	1,706	1,164	10,226	897	976	6,928	2,603	2,140	17,154	5,989	8,129
5	Chhattisgarh	122	132	1,041	180	202	1,158	302	334	2,199	1,242	1,576
6	Goa	13	22	175	84	165	1,086	97	187	1,261	378	565
7	Gujarat	161	67	982	689	598	6,406	850	666	7,389	2,392	3,058
8	Haryana	1,752	1,708	26,634	4,695	5,271	1,36,791	6,447	6,979	1,63,425	11,861	18,840
9	Himachal Pradesh	144	131	741	3,218	4,130	26,801	3,362	4,261	27,543	10,613	14,874
10	Jharkhand	272	325	2,325	321	347	2,343	593	672	4,668	1,960	2,632
11	Karnataka	788	549	6,822	1,485	1,868	17,837	2,273	2,417	24,659	10,870	13,287
12	Kerala	960	1,235	7,312	2,502	3,060	20,532	3,462	4,294	27,844	9,208	13,503
13	Madhya Pradesh	640	587	5,910	1,087	1,286	10,822	1,727	1,874	16,733	3,882	5,756
14	Maharashtra	315	290	3,361	2,186	2,788	23,644	2,501	3,078	27,005	8,837	11,915
15	Manipur	48	48	372	51	23	153	99	71	525	153	224
16	Meghalaya	17	6	55	14	13	49	31	19	104	58	78
17	Mizoram	1	1	5	6	2	19	7	3	24	7	10
18	Nagaland	-	-	-	1	0	3	1	0	3	8	8
19	Odisha	24	23	148	2,430	2,277	20,421	2,454	2,299	20,568	4,326	6,626
20	Punjab	1,366	1,501	10,482	2,952	3,429	23,360	4,318	4,930	33,841	13,899	18,829
21	Rajasthan	669	635	5,847	933	1,090	9,594	1,602	1,725	15,441	4,657	6,382
22	Sikkim	3	15	14	1	3	2	4	18	16	42	60
23	Tamil Nadu	18	17	243	998	1,036	10,378	1,016	1,052	10,621	2,956	4,008
24	Telangana	35	27	242	593	741	7,900	628	768	8,142	2,431	3,199
25	Tripura	133	174	777	201	153	1,091	334	328	1,868	556	884
26	Uttarakhand	39	34	264	1,421	1,634	10,197	1,460	1,668	10,460	4,029	5,697
27	Uttar Pradesh	3,724	4,251	24,768	6,125	8,203	49,283	9,849	12,454	74,051	28,333	40,787
28	West Bengal	3,500	3,451	19,577	2,344	3,141	15,553	5,844	6,592	35,130	11,306	17,898
	TOTAL	17,454	17,562	1,37,409	36,633	43,804	4,12,442	54,087	61,366	5,49,852	1,46,036	2,07,402
	UNION TERRITORIES											
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	2	2
2	Chandigarh	17	10	82	320	419	1,923	337	429	2,005	1,145	1,574
3	Dadra and Nagar Haveli and Daman & Diu	-	0	-	-	0	-	-	0	-	14	15
4	Govt. of NCT of Delhi	345	304	2,347	5,170	6,744	45,731	5,515	7,048	48,078	23,213	30,262
5	Jammu & Kashmir	585	424	4,179	3,117	2,457	22,623	3,702	2,882	26,802	10,503	13,385
6	Ladakh	15	10	93	35	25	211	50	34	304	295	330
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	2	1	8	2	1	8	17	18
	TOTAL	962	748	6,701	8,644	9,646	70,496	9,606	10,394	77,197	35,191	45,585
	GRAND TOTAL	18,416	18,310	1,44,111	45,277	53,450	4,82,938	63,693	71,760	6,27,049	1,81,227	2,52,987
	IN INDIA							63,693	71,760	6,27,049	1,81,227	2,52,987
	OUTSIDE INDIA							-	-	-	-	-

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: December 31, 2025

Up to the Quarter December 2025



Geographical Distribution of Total Business - Individuals												
Sr.No	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES											
1	Andhra Pradesh	809	914	11,431	1,767	2,148	23,611	2,576	3,062	35,042	6,822	9,884
2	Arunachal Pradesh	20	45	278	27	42	414	47	88	692	139	227
3	Assam	2,384	2,429	12,991	1,833	2,032	13,059	4,217	4,460	26,050	8,720	13,180
4	Bihar	5,209	3,791	30,858	2,415	2,492	16,870	7,624	6,283	47,728	15,926	22,209
5	Chhattisgarh	400	511	3,916	578	572	4,494	978	1,082	8,409	3,321	4,403
6	Goa	54	55	517	188	305	2,388	242	361	2,904	923	1,283
7	Gujarat	500	234	2,827	2,434	1,854	18,067	2,934	2,087	20,894	6,397	8,484
8	Haryana	6,920	5,209	74,371	17,388	15,194	4,29,632	24,308	20,404	5,04,002	31,387	51,790
9	Himachal Pradesh	332	376	2,642	9,137	11,398	75,942	9,469	11,773	78,583	27,735	39,508
10	Jharkhand	755	855	5,777	953	999	7,353	1,708	1,854	13,130	5,523	7,377
11	Karnataka	2,381	1,642	21,154	4,351	6,050	53,020	6,732	7,692	74,174	29,600	37,293
12	Kerala	3,179	4,056	26,450	6,324	8,260	55,439	9,503	12,316	81,890	23,956	36,273
13	Madhya Pradesh	1,862	1,735	15,800	3,226	3,615	30,586	5,088	5,350	46,387	10,270	15,620
14	Maharashtra	829	921	9,117	5,663	7,924	67,455	6,492	8,846	76,572	23,534	32,379
15	Manipur	147	95	693	172	90	761	319	185	1,454	373	558
16	Meghalaya	69	66	264	54	50	238	123	116	502	199	316
17	Mizoram	2	1	5	11	4	32	13	5	37	26	31
18	Nagaland	1	0	0	4	1	7	5	2	7	25	26
19	Odisha	68	59	505	6,452	5,896	48,892	6,520	5,955	49,397	10,436	16,391
20	Punjab	4,224	4,568	35,614	7,791	9,921	70,988	12,015	14,489	1,06,603	38,351	52,840
21	Rajasthan	2,074	2,015	18,014	2,227	2,716	25,054	4,301	4,731	43,068	11,684	16,415
22	Sikkim	7	28	18	9	21	56	16	49	74	111	160
23	Tamil Nadu	37	37	559	2,259	2,523	24,229	2,296	2,560	24,788	7,768	10,328
24	Telangana	96	96	700	1,674	2,211	21,756	1,770	2,308	22,456	6,276	8,583
25	Tripura	405	374	1,704	623	451	3,015	1,028	825	4,719	1,352	2,177
26	Uttarakhand	100	117	1,005	3,965	4,920	36,393	4,065	5,037	37,398	11,238	16,274
27	Uttar Pradesh	10,505	12,086	82,950	17,274	24,853	1,62,607	27,779	36,939	2,45,557	74,935	1,11,874
28	West Bengal	11,172	9,867	59,018	6,437	8,679	43,360	17,609	18,546	1,02,378	30,910	49,456
	TOTAL	54,541	52,183	4,19,180	1,05,236	1,25,222	12,35,715	1,59,777	1,77,405	16,54,895	3,87,933	5,65,337
	UNION TERRITORIES											
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	4	4
2	Chandigarh	52	40	332	1,121	1,450	7,620	1,173	1,490	7,952	3,158	4,649
3	Dadra and Nagar Haveli and Daman & Diu	1	1	1	2	2	5	3	4	7	33	36
4	Govt. of NCT of Delhi	1,132	998	7,558	15,656	21,120	1,54,269	16,788	22,118	1,61,827	61,171	83,288
5	Jammu & Kashmir	617	436	4,322	8,818	6,655	64,380	9,435	7,091	68,702	27,670	34,761
6	Ladakh	15	10	93	127	100	1,062	142	109	1,155	754	864
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	2	1	8	2	1	8	44	44
	TOTAL	1,817	1,485	12,306	25,726	29,327	2,27,344	27,543	30,812	2,39,650	92,834	1,23,646
	GRAND TOTAL	56,358	53,668	4,31,486	1,30,962	1,54,549	14,63,059	1,87,320	2,08,217	18,94,545	4,80,766	6,88,984
	IN INDIA							1,87,320	2,08,217	18,94,545	4,80,766	6,88,984
	OUTSIDE INDIA							-	-	-	-	-

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: December 31, 2025

For the Quarter December 2025



Geographical Distribution of Total Business- GROUP															
Sr.No	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES														
1	Andhra Pradesh	-	143	70	3,901	1	407	151	10,821	1	550	221	14,722	1	222
2	Arunachal Pradesh	-	8	11	309	-	5	5	173	-	13	15	481	-	15
3	Assam	-	362	138	6,077	-	286	145	6,506	-	648	283	12,583	1	284
4	Bihar	-	459	236	10,239	-	293	180	7,053	-	752	416	17,292	0	417
5	Chhattisgarh	-	33	13	699	-	220	96	4,600	-	253	109	5,299	-	109
6	Goa	-	14	3	237	-	117	8	1,285	-	131	11	1,523	-	11
7	Gujarat	-	309	91	4,324	-	1,595	790	45,214	-	1,904	882	49,538	0	882
8	Haryana	-	367	138	7,879	1	10,681	15,868	1,69,270	1	11,048	16,006	1,77,149	(48)	15,958
9	Himachal Pradesh	-	32	11	749	-	1,145	338	18,089	-	1,177	349	18,838	0	350
10	Jharkhand	-	76	23	1,304	-	131	67	3,040	-	207	89	4,344	0	89
11	Karnataka	-	1,229	187	15,179	13	22,108	18,659	1,00,532	13	23,337	18,847	1,15,711	1,482	20,329
12	Kerala	-	128	49	2,393	-	1,29,223	851	92,321	-	1,29,351	899	94,713	1	900
13	Madhya Pradesh	-	817	200	10,235	-	1,085	428	25,987	-	1,902	628	36,222	0	629
14	Maharashtra	-	2,366	707	28,382	10	65,946	10,509	11,78,712	10	68,312	11,216	12,07,093	1,475	12,691
15	Manipur	-	234	82	3,822	-	179	66	3,076	-	413	148	6,899	-	148
16	Meghalaya	-	13	1	108	-	15	9	320	-	28	10	428	-	10
17	Mizoram	-	5	0	48	-	12	3	192	-	17	3	239	-	3
18	Nagaland	-	-	-	-	-	1	0	7	-	1	0	7	-	0
19	Odisha	-	3	0	22	-	459	289	11,871	-	462	289	11,892	1	290
20	Punjab	-	328	141	6,834	2	18,494	278	20,126	2	18,822	419	26,959	0	419
21	Rajasthan	-	1,141	525	22,571	-	1,097	551	25,792	-	2,238	1,076	48,363	-	1,076
22	Sikkim	-	18	12	373	-	18	16	423	-	36	28	796	-	28
23	Tamil Nadu	-	20	7	606	2	5,572	469	64,701	2	5,592	476	65,306	1	477
24	Telangana	-	3	5	181	4	21,745	288	3,91,850	4	21,748	294	3,92,031	4	297
25	Tripura	-	78	32	1,474	-	167	88	3,237	-	245	120	4,711	-	120
26	Uttarakhand	-	27	13	618	-	632	361	13,873	-	659	373	14,491	-	373
27	Uttar Pradesh	-	1,329	359	21,733	2	24,462	1,018	92,637	2	25,791	1,377	1,14,369	1	1,377
28	West Bengal	-	1,890	639	30,075	-	887	362	16,135	-	2,777	1,002	46,210	1	1,003
	TOTAL	-	11,432	3,694	1,80,369	35	3,06,982	51,895	23,07,842	35	3,18,414	55,589	24,88,211	2,920	58,509
	UNION TERRITORIES														
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	17	19	784	-	139	99	4,622	-	156	118	5,406	-	118
3	Dadra and Nagar Haveli and Daman & Diu	-	1	0	25	-	12	4	271	-	13	5	296	-	5
4	Govt. of NCT of Delhi	-	98	26	1,467	-	46,702	293	1,19,338	-	46,800	319	1,20,805	1	320
5	Jammu & Kashmir	-	1,777	247	12,600	-	14,354	1,818	95,557	-	16,131	2,065	1,08,157	1	2,066
6	Ladakh	-	13	2	180	-	486	79	3,980	-	499	81	4,160	-	81
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	1	0	6	-	47	4	420	-	48	4	426	-	4
	TOTAL	-	1,907	294	15,062	-	61,740	2,297	2,24,187	-	63,647	2,592	2,39,249	2	2,594
	GRAND TOTAL	-	13,339	3,989	1,95,431	35	3,68,722	54,192	25,32,029	35	3,82,061	58,181	27,27,460	2,922	61,103
	IN INDIA									35	3,82,061	58,181	27,27,460	2,922	61,103
	OUTSIDE INDIA									-	-	-	-	-	-

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: December 31, 2025

Up to the Quarter December 2025



Geographical Distribution of Total Business- GROUP															
Sr.No	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES														
1	Andhra Pradesh	-	371	178	9,481	1	883	405	24,414	1	1,254	583	33,895	5	587
2	Arunachal Pradesh	-	25	32	909	-	13	13	416	-	38	46	1,325	-	46
3	Assam	-	898	362	15,992	-	716	363	15,535	-	1,614	725	31,527	1	726
4	Bihar	-	1,348	662	28,698	-	851	516	19,434	-	2,199	1,178	48,132	3	1,181
5	Chhattisgarh	-	142	59	2,786	-	611	272	12,962	-	753	331	15,748	0	331
6	Goa	-	25	5	499	-	441	13	4,943	-	466	18	5,443	-	18
7	Gujarat	-	805	240	11,243	-	4,367	2,318	1,24,175	-	5,172	2,558	1,35,417	3	2,561
8	Haryana	-	855	358	19,772	5	30,474	50,338	6,70,837	5	31,329	50,696	6,90,610	1,641	52,337
9	Himachal Pradesh	-	84	27	1,766	-	2,767	920	46,977	-	2,851	948	48,742	3	950
10	Jharkhand	-	248	72	4,126	-	408	204	9,855	-	656	276	13,981	0	276
11	Karnataka	-	3,227	550	41,107	43	1,04,658	31,494	(7,31,559)	43	1,07,885	32,044	(6,90,452)	8,437	40,481
12	Kerala	-	363	129	6,934	-	3,11,248	1,917	2,17,420	-	3,11,611	2,046	2,24,355	4	2,050
13	Madhya Pradesh	-	2,552	637	29,217	1	6,218	1,169	1,57,406	1	8,770	1,806	1,86,623	5	1,812
14	Maharashtra	-	5,711	1,659	65,928	35	2,77,116	29,349	40,45,677	35	2,82,827	31,008	41,11,605	15,360	46,368
15	Manipur	-	490	177	8,088	-	393	152	6,781	-	883	330	14,869	-	330
16	Meghalaya	-	40	10	705	-	77	37	2,071	-	117	47	2,777	-	47
17	Mizoram	-	5	0	48	-	44	10	549	-	49	11	596	-	11
18	Nagaland	-	1	0	10	-	2	0	17	-	3	0	27	-	0
19	Odisha	-	7	2	99	-	1,296	696	31,233	-	1,303	698	31,333	1	698
20	Punjab	-	889	363	17,820	2	19,487	745	41,247	2	20,376	1,109	59,067	4	1,113
21	Rajasthan	-	3,131	1,342	59,197	-	4,712	1,646	77,804	-	7,843	2,988	1,37,001	2	2,990
22	Sikkim	-	60	43	1,577	-	43	43	1,207	-	103	85	2,784	-	85
23	Tamil Nadu	-	46	11	979	4	26,860	1,340	(1,23,679)	4	26,906	1,351	(1,22,700)	4	1,355
24	Telangana	-	11	10	474	6	62,834	833	(12,48,582)	6	62,845	844	(12,48,108)	6	850
25	Tripura	-	175	79	3,256	-	353	216	7,743	-	528	296	10,999	-	296
26	Uttarakhand	-	58	38	1,512	-	1,659	952	36,584	-	1,717	990	38,096	211	1,201
27	Uttar Pradesh	-	3,303	855	52,776	5	41,152	2,818	2,51,508	5	44,455	3,673	3,04,285	15	3,688
28	West Bengal	-	5,013	1,689	77,743	-	2,494	980	45,692	-	7,507	2,669	1,23,435	2	2,672
	TOTAL	-	29,883	9,587	4,62,742	102	9,02,177	1,29,763	37,48,669	102	9,32,060	1,39,351	42,11,410	25,707	1,65,058
	UNION TERRITORIES														
1	Andaman and Nicobar Islands	-	-	-	-	-	2	2	85	-	2	2	85	-	2
2	Chandigarh	-	48	37	1,675	-	416	294	14,836	-	464	331	16,511	1	332
3	Dadra and Nagar Haveli and Daman & Diu	-	4	1	86	-	43	16	979	-	47	17	1,065	-	17
4	Govt. of NCT of Delhi	-	361	75	4,074	7	1,24,690	1,086	4,07,207	7	1,25,051	1,161	4,11,281	2	1,164
5	Jammu & Kashmir	-	1,871	255	13,749	-	44,209	5,563	2,87,297	-	46,080	5,808	3,01,046	4	5,811
6	Ladakh	-	14	2	186	-	687	249	6,413	-	701	251	6,599	0	251
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	1	0	6	-	132	13	1,464	-	133	13	1,470	-	13
	TOTAL	-	2,299	371	19,777	7	1,70,179	7,211	7,18,279	7	1,72,478	7,582	7,38,057	7	7,590
	GRAND TOTAL	-	32,182	9,958	4,82,519	109	10,72,356	1,36,974	44,66,948	109	11,04,538	1,46,933	49,49,467	25,714	1,72,647
	IN INDIA									109	11,04,538	1,46,933	49,49,467	25,714	1,72,647
	OUTSIDE INDIA									-	-	-	-	-	-

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration Number: 117
 Statement as on: 31 December 2025
 Statement of Investment Assets (Life Insurers)
 (Business within India)
 Periodicity of Submission: Quarterly

PART - A



(Amount in Rs. Lakhs)

Section I

Sr.No.	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	2,91,889
	Investments (Policyholders)	8A	43,35,108
	Investments (Linked Liabilities)	8B	14,16,699
2	Loans	9	46,986
3	Fixed Assets	10	15,318
4	Current Assets		-
	a. Cash & Bank Balance	11	18,111
	b. Advances & Other Assets	12	1,50,943
5	Current Liabilities		-
	a. Current Liabilities	13	1,31,281
	b. Provisions	14	14,533
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c	16	-
	Application of Funds as per Balance Sheet (A)		61,29,240
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	46,986
2	Fixed Assets (if any)	10	15,318
3	Cash & Bank Balance (if any)	11	18,111
4	Advances & Other Assets (if any)	12	1,50,943
5	Current Liabilities	13	1,31,281
6	Provisions	14	14,533
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c	16	-
	TOTAL (B)		85,544
	Investment Assets	(A-B)	60,43,696

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)	60,43,696
Balance Sheet Value of:	
A. Life Fund	40,78,760
B. Pension & General Annuity and Group Business	5,48,238
C. Unit Linked Funds	14,16,699
	60,43,696

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration Number: 117
 Statement as on: 31 December 2025
 Statement of Investment Assets (Life Insurers)
 (Business within India)
 Periodicity of Submission: Quarterly

PART - A

(Amount in Rs. Lakhs)

Section II

NON - LINKED BUSINESS

A. LIFE FUND		% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
			Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR					
			(a)	(b)	(c)	(d)	(e)	(f) = [b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(a+f+h)	(j)
1	Central Govt. Sec	Not Less than 25%	-	92,280	2,797	7,16,829	8,88,179	17,00,085	42.0	-	17,00,085	17,30,620
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	2,06,540	3,517	9,60,087	12,36,580	24,06,724	59.5	-	24,06,724	24,36,200
3	Investment subject to Exposure Norms											
a.	Infrastructure/ Social/ Housing Sector	Not Less than 15%	-	-	-	-	-	-	-	-	-	-
	i) Approved Investments		-	42,232	50	3,92,702	3,73,495	8,08,479	20.5	6,643	8,15,122	8,25,945
	ii) Other Investments		-	-	-	-	-	-	-	-	-	-
b.	i) Approved Investments	Not exceeding 35%	-	41,972	5,538	5,24,338	2,27,000	7,98,849	19.5	32,958	8,31,807	8,40,985
	ii) Other Investments		-	1,190	-	24,131	557	25,878	0.5	(772)	25,106	25,756
	TOTAL LIFE FUND	100%	-	2,91,934	9,105	19,01,259	18,37,633	40,39,930	100.0	38,830	40,78,760	41,28,887

Section II B Housing and Infrastructure Reconciliation

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
		Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR					
		(a)	(b)	(c)	(d)	(e)					
3 a.(ii) + 3 b.(ii) above	Not exceeding 15%	-	1,190	-	24,131	557	25,878	1	(772)	25,106	25,756
Total Housing & Infrastructure From 1, 2 & 3	Not Less than 15%	-	42,232	50	3,92,702	3,75,572	8,10,556	20	6,643	8,17,199	8,28,050
Total Housing & Infrastructure		-	43,422	50	4,16,833	3,76,129	8,36,434	21	5,871	8,42,305	8,53,806

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS			% as per Reg		PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
					PAR	NON PAR					
			(a)	(b)	(c)=(a+b)	(d)					
1	Central Govt. Sec	Not Less than 20%	32,475	1,86,034	2,18,509	39.87	-	2,18,509	2,15,068		
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	46,214	2,97,648	3,43,863	62.74	-	3,43,863	3,39,229		
3	Balance in Approved investment	Not Exceeding 60%	4,705	1,99,506	2,04,211	37.26	164	2,04,375	2,05,538		
TOTAL PENSION, GENERAL ANNUITY FUND			50,919	4,97,155	5,48,073	100	164	5,48,238	5,44,767		

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund (c) = (a+b)	Actual % (d)
		PAR (a)	NON PAR (b)		
		-	-		
1	Approved Investments	Not Less than 75%	13,37,062	13,37,062	94.38
2	Other Investments	Not More than 25%	79,636	79,636	5.62
	TOTAL LINKED INSURANCE FUND	100%	14,16,699	14,16,699	100.00

Note:

- a) (+) FRSM refers to 'Funds representing Solvency Margin'
 b) Funds beyond Solvency Margin shall have a separate Custody Account.
 c) Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
 d) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 e) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business

Name of the Insurer:

PNB MetLife India Insurance Company Limited

Registration Number: 117

Periodicity of Submission: Quarterly

Statement as on: 31 December 2025

Link to Item 'C' of FORM 3A (Part A)

PARTICULARS	ULIF00525/01/05ACCEL ERATO117	ULIF02301/01/18BAL ANCEOPP117	ULIF01015/12/09BA LANCER2F117	ULIF00425/01/05BA LANCERFN117	ULIF02401/01/18BO NDOPPORT117	ULIF02201/01/18CR ESTTHEMF117	ULIF01721/12/10DISC ONTINU117	ULIF01315/12/09FLEX ICAPFN117	ULGF00205/06/04GRA BALANCE117	ULGF00105/06/04GRA DEBTFND117	ULIF01909/10/15 LIQUIDFUND117	ULIF02501/01/18MIDCAP FUND117
Opening Balance (Market Value)	13,600	3,752	82,214	16,144	1,444	3,979	1,46,992	1,10,346	25,182	15,942	483	97,221
Add: Inflow during the Quarter	91	417	372	6	935	212	12,407	137	1,740	294	43	16,854
Increase / (Decrease) Value of Inv [Net]	822	118	3,371	710	38	199	2,160	8,057	671	230	5	6,090
Less: Outflow during the Quarter	559	262	2,527	580	796	173	4,254	4,900	266	177	99	449
TOTAL INVESTIBLE FUNDS (MKT VALUE)	13,954	4,026	83,430	16,280	1,621	4,218	1,57,306	1,13,640	27,327	16,288	432	1,19,716

INVESTMENT OF UNIT FUND	ULIF00525/01/05ACCEL ERATO117	ULIF02301/01/18BAL ANCEOPP117	ULIF01015/12/09BA LANCER2F117	ULIF00425/01/05BA LANCERFN117	ULIF02401/01/18BO NDOPPORT117	ULIF02201/01/18CR ESTTHEMF117	ULIF01721/12/10DISC ONTINU117	ULIF01315/12/09FLEX ICAPFN117	ULGF00205/06/04GRA BALANCE117	ULGF00105/06/04GRA DEBTFND117	ULIF01909/10/15 LIQUIDFUND117	ULIF02501/01/18MIDCAP FUND117
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Central Govt Securities	227	1.6%	876	21.8%	8,917	10.7%	1,985	12.2%	1,181	72.9%	-	0.0%
State Government Securities	80	0.6%	147	3.7%	2,118	2.5%	-	0.0%	281	17.4%	-	0.0%
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Corporate Bonds	394	2.8%	46	1.1%	11,957	14.3%	2,172	13.3%	-	0.0%	-	0.0%
Infrastructure Bonds	99	0.7%	-	0.0%	9,799	11.7%	973	6.0%	99	6.1%	-	0.0%
Equity	10,850	77.8%	2,512	62.4%	40,761	48.9%	8,083	49.6%	-	0.0%	3,683	87.3%
Money Market Investments	2	0.0%	29	0.7%	846	1.0%	602	3.7%	58	3.6%	45	1.1%
Mutual funds	2,036	14.6%	38	0.9%	5,287	6.3%	2,124	13.0%	-	0.0%	132	3.1%
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total (A)	13,688	98.1%	3,648	90.6%	79,685	95.5%	15,940	97.9%	1,620	99.9%	3,860	91.5%
Current Assets:												
Accrued Interest	30	0.2%	11	0.3%	837	1.0%	133	0.8%	28	1.7%	-	0.0%
Dividend Receivable	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Bank Balance	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	118	0.1%
Receivable for Sale of Investments	0	0.0%	0	0.0%	0	0.0%	0	0.0%	151	9.3%	0	0.0%
Other Current Assets (for Investments)	-	0.0%	56	1.4%	160	0.2%	-	0.0%	-	0.0%	12	0.3%
Less: Current Liabilities												
Payable for Investments	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Fund Mgmt Charges Payable	1	0.0%	0	0.0%	3	0.0%	1	0.0%	0	0.0%	2	0.0%
Other Current Liabilities (for Investments)	54	0.4%	-	0.0%	-	0.0%	4	0.0%	177	10.9%	-	0.0%
Sub Total (B)	(25)	-0.2%	66	1.7%	995	1.2%	128	0.8%	1	0.1%	12	0.3%
Other Investments (<=25%)												
Corporate Bonds	-	0.0%	-	0.0%	518	0.6%	-	0.0%	-	0.0%	-	0.0%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Equity	290	2.1%	311	7.7%	2,233	2.7%	211	1.3%	-	0.0%	347	8.2%
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total (C)	290	2.1%	311	7.7%	2,750	3.3%	211	1.3%	-	0.0%	347	8.2%
Total (A + B + C)	13,954	100.0%	4,026	100.0%	83,430	100.0%	16,280	100.0%	1,621	100.0%	4,218	100.0%
Fund Carried Forward (as per LB 2)	13,954		4,026		83,430		16,280		1,621		4,218	

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business

Name of the Insurer:

PNB MetLife India Insurance Company Limited

Registration Number: 117

Periodicity of Submission: Quarterly

Statement as on: 31 December 2025

PARTICULARS	ULIF00325/01/05M ODERATORF117	ULIF01115/12/09M ULTIPLUE2117	ULIF01809/10/15M ULTIPLIE3117	ULIF00625/01/05MU LTIPLIER117	ULIF02101/01/18M ULTICAPFN117	ULIF00815/12/09PR ESERVER2117	ULIF00125/01/05PR ESERVERF117	ULIF00915/12/09PR OTECTOR2117	ULIF00225/01/05PR OTECTORF117	ULIF01215/12/09VIRT UE2FND117	ULIF00719/02/08VI RTUEFUND117	ULGF00410/09/14ME TSECUREF117	ULGF00510/09/14ME TGROWTHF117
Opening Balance (Market Value)	787	57,343	10,084	1,14,322	16,181	5,901	2,491	61,404	4,670	3,29,717	6,424	2,903	2,918
Add: Inflow during the Quarter	1	235	470	0	901	327	241	219	29	2,981	110	1,622	133
Increase / (Decrease) Value of Inv [Net]	18	3,923	660	8,557	633	91	22	731	41	8,651	237	73	134
Less: Outflow during the Quarter	28	2,421	351	3,111	236	787	307	3,264	157	7,365	294	89	105
TOTAL INVESTIBLE FUNDS (MKT VALUE)	778	59,080	10,863	1,19,767	17,478	5,531	2,447	59,090	4,583	3,33,984	6,477	4,509	3,081

INVESTMENT OF UNIT FUND	ULIF00325/01/05M ODERATORF117	ULIF01115/12/09M ULTIPLUE2117	ULIF01809/10/15M ULTIPLIE3117	ULIF00625/01/05MU LTIPLIER117	ULIF02101/01/18M ULTICAPFN117	ULIF00815/12/09PR ESERVER2117	ULIF00125/01/05PR ESERVERF117	ULIF00915/12/09PR OTECTOR2117	ULIF00225/01/05PR OTECTORF117	ULIF01215/12/09VIRT UE2FND117	ULIF00719/02/08VI RTUEFUND117	ULGF00410/09/14ME TSECUREF117	ULGF00510/09/14ME TGROWTHF117
	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual
Approved Investments (>=75%)													
Central Govt Securities	350 45.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	2,872 51.9%	1,823 74.5%	24,496 41.5%	2,083 45.5%	- 0.0%	- 0.0%	838 18.6%	603 19.6%
State Government Securities	8 1.1%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	1,348 24.4%	580 23.7%	5,668 9.6%	791 17.3%	- 0.0%	- 0.0%	742 16.5%	49 1.6%
Other Approved Securities	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Corporate Bonds	91 11.7%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	8,342 14.1%	197 4.3%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Infrastructure Bonds	87 11.2%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	11,275 19.1%	709 15.5%	- 0.0%	- 0.0%	771 17.1%	127 4.1%
Equity	176 22.6%	49,219 83.3%	9,690 89.2%	1,01,131 84.4%	14,644 83.8%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	3,02,876 90.7%	5,963 92.1%	695 15.4%	1,601 52.0%
Money Market Investments	17 2.2%	672 1.1%	141 1.3%	516 0.4%	9 0.0%	1,260 22.8%	6 0.2%	4,583 7.8%	289 6.3%	3,784 1.1%	150 2.3%	1,036 23.0%	376 12.2%
Mutual funds	36 4.6%	8,731 14.8%	576 5.3%	16,688 13.9%	1,188 6.8%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	3,346 1.0%	231 3.6%	- 0.0%	63 2.0%
Deposit with Banks	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Sub Total (A)	765 98.3%	58,621 99.2%	10,407 95.8%	1,18,335 98.8%	15,841 90.6%	5,480 99.1%	2,408 98.4%	54,364 92.0%	4,070 88.8%	3,10,005 92.8%	6,345 98.0%	4,082 90.5%	2,820 91.5%
Current Assets:													
Accrued Interest	9 1.2%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	73 1.3%	40 1.6%	1,472 2.5%	90 2.0%	- 0.0%	- 0.0%	46 1.0%	16 0.5%
Dividend Receivable	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Bank Balance	0 0.0%	0 0.0%	0 0.0%	100 0.1%	0 0.0%	0 0.0%	0 0.0%	1 0.0%	0 0.0%	1 0.0%	1 0.0%	0 0.0%	0 0.0%
Receivable for Sale of Investments	0 0.0%	112 0.2%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	653 1.1%	0 0.0%	0 0.0%	0 0.0%	352 7.8%	201 6.5%
Other Current Assets (for Investments)	- 0.0%	- 0.0%	42 0.4%	- 0.0%	101 0.6%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	1,020 0.3%	0 0.0%	17 0.4%	17 0.5%
Less: Current Liabilities	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Payable for Investments	0 0.0%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	3,035 5.1%	0 0.0%	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Fund Mgmt Charges Payable	0 0.0%	2 0.0%	0 0.0%	6 0.0%	1 0.0%	0 0.0%	0 0.0%	2 0.0%	0 0.0%	11 0.0%	0 0.0%	0 0.0%	0 0.0%
Other Current Liabilities (for Investments)	0 0.0%	90 0.2%	- 0.0%	122 0.1%	- 0.0%	21 0.4%	1 0.0%	47 0.1%	3 0.1%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Sub Total (B)	9 1.2%	20 0.0%	42 0.4%	(28) 0.0%	101 0.6%	52 0.9%	39 1.6%	(959) -1.6%	87 1.9%	1,009 0.3%	1 0.0%	414 9.2%	234 7.6%
Other Investments (<=25%)													
Corporate Bonds	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	5,685 9.6%	426 9.3%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Infrastructure Bonds	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Equity	4 0.5%	438 0.7%	413 3.8%	1,461 1.2%	1,536 8.8%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	22,969 6.9%	131 2.0%	12 0.3%	26 0.9%
Mutual funds	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Others	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Sub Total (C)	4 0.5%	438 0.7%	413 3.8%	1,461 1.2%	1,536 8.8%	- 0.0%	- 0.0%	5,685 9.6%	426 9.3%	22,969 6.9%	131 2.0%	12 0.3%	26 0.9%
Total (A + B + C)	778 100.0%	59,080 100.0%	10,863 100.0%	1,19,767 100.0%	17,478 100.0%	5,531 100.0%	2,447 100.0%	59,090 100.0%	4,583 100.0%	3,33,984 100.0%	6,477 100.0%	4,509 100.0%	3,081 100.0%
Fund Carried Forward (as per LB 2)	778	59,080	10,863	1,19,767	17,478	5,531	2,447	59,090	4,583	3,33,984	6,477	4,509	3,081

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business

Name of the Insurer:

PNB MetLife India Insurance Company Limited

Registration Number: 117

PART - B

Periodicity of Submission: Quarterly

Statement as on: 31 December 2025

PARTICULARS	ULIF02710/12/21IND OPPFUND117	ULIF02610/12/21SU STAINFND117	ULIF02819/02/24SM ALLCAPFN117	ULIF02901/08/24BH ARATFUND117	ULIF03015/11/24CO NSUMFUND117	ULIF03115/02/25NI FTYMOMEN117	ULIF03201/02/25PE NIFTYMOM117	ULIF03301/02/25PE BONDFUND117	ULIF03401/02/25PE DISCONTI117	ULIF03501/04/25PE MULTICAP117	ULIF03615/07/25VA LUEFUNDS117	ULIF03716/09/25PE VALUFUND117	ULIF03816/10/25PEC ONSFUND117	Total of All Funds
Opening Balance (Market Value)	9,435	1,154	14,350	54,667	49,815	52,110	372	1	24	345	19,122	104	-	13,33,942
Add: Inflow during the Quarter	654	92	1,465	3,428	9,633	5,976	139	3	58	185	4,719	279	303	67,711
Increase / (Decrease) Value of Inv [Net]	402	68	600	2,509	689	1,144	22	0	0	21	1,422	13	1	53,136
Less: Outflow during the Quarter	813	73	1,041	769	1,714	64	6	2	22	16	0	9	8	38,091
TOTAL INVESTIBLE FUNDS (MKT VALUE)	9,679	1,241	15,374	59,837	58,423	59,167	526	3	61	535	25,263	388	297	14,16,699

INVESTMENT OF UNIT FUND	ULIF02710/12/21IND OPPFUND117		ULIF02610/12/21SU STAINFND117		ULIF02819/02/24SM ALLCAPFN117		ULIF02901/08/24BH ARATFUND117		ULIF03015/11/24CO NSUMFUND117		ULIF03115/02/25NI FTYMOMEN117		ULIF03201/02/25PE NIFTYMOM117		ULIF03301/02/25PE BONDFUND117		ULIF03401/02/25PE DISCONTI117		ULIF03501/04/25PE MULTICAP117		ULIF03615/07/25VA LUEFUNDS117		ULIF03716/09/25PE VALUFUND117		ULIF03816/10/25PEC ONSFUND117		Total of All Funds			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual		
Approved Investments (>=75%)																														
Central Govt Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	2	73.8%	45	74.3%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1,27,405	9.0%
State Government Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	37,978	2.7%
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	24,896	1.8%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	31,948	2.3%
Equity	8,512	87.9%	1,020	82.2%	13,095	85.2%	54,980	91.9%	44,936	76.9%	50,668	85.6%	425	80.7%	-	0.0%	-	0.0%	449	83.9%	21,843	86.5%	308	79.5%	180	60.8%	9,50,451	67.1%	1	
Money Market Investments	3	0.0%	69	5.6%	94	0.6%	2,427	4.1%	1,448	2.5%	1,603	2.7%	32	6.0%	1	23.4%	13	20.9%	9	17.1%	1,044	4.1%	44	11.4%	18	6.1%	98,893	7.0%	2	
Mutual funds	269	2.8%	108	8.7%	-	0.0%	1,216	2.0%	2,036	3.5%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	37	7.0%	2,366	9.4%	34	8.8%	23	7.7%	59,881	4.2%	3	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total	(A)	8,784	90.8%	1,197	96.5%	13,189	85.8%	58,623	98.0%	48,420	82.9%	52,271	88.3%	457	86.7%	3	97.2%	58	95.1%	495	92.5%	25,253	100.0%	386	99.7%	221	74.5%	13,31,452	94.0%	
Current Assets:																														
Accrued Interest	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0	0.6%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	3,724	0.3%
Dividend Receivable	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Bank Balance	0	0.0%	5	0.4%	0	0.0%	279	0.5%	0	0.0%	370	0.6%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	222	0.9%	8	2.0%	0	0.0%	1,108	0.1%	0	
Receivable for Sale of Investments	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	486	0.8%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	-	0.0%	4,615	0.3%	0	
Other Current Assets (for Investments)	9	0.1%	17	1.4%	56	0.4%	142	0.2%	261	0.4%	204	0.3%	1	0.1%	0	5.2%	3	4.9%	1	0.1%	172	0.7%	21	5.5%	39	13.2%	3,493	0.2%	1	
Less: Current Liabilities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Payable for Investments	0	0.0%	22	1.8%	0	0.0%	297	0.5%	0	0.0%	2,330	3.9%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	874	3.5%	35	8.9%	0	0.0%	6,594	0.5%	0	
Fund Mgmt Charges Payable	0	0.0%	0	0.0%	1	0.0%	2	0.0%	2	0.0%	2	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	1	0.0%	0	0.0%	0	0.0%	46	0.0%	0	
Other Current Liabilities (for Investments)	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	691	0.0%	0	
Sub Total	(B)	8	0.1%	(0)	0.0%	55	0.4%	122	0.2%	259	0.4%	(1,272)	-2.1%	1	0.1%	0	2.8%	3	4.9%	1	0.1%	(481)	-1.9%	(6)	-1.4%	39	13.2%	5,610	0.4%	0
Other Investments (<=25%)																														
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	7,529	0.5%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Equity	887	9.2%	44	3.6%	2,130	13.9%	1,092	1.8%	9,743	16.7%	8,168	13.8%	69	13.1%	-	0.0%	-	0.0%	40	7.4%	491	1.9%	7	1.8%	36	12.3%	72,107	5.1%	0	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total	(C)	887	9.2%	44	3.6%	2,130	13.9%	1,092	1.8%	9,743	16.7%	8,168	13.8%	69	13.1%	-	0.0%	-	0.0%	40	7.4%	491	1.9%	7	1.8%	36	12.3%	79,636	5.6%	0
Total (A + B + C)		9,679	100.0%	1,241	100.0%	15,374	100.0%	59,837	100.0%	58,423	100.0%	59,167	100.0%	526	100.0%	3	100.0%	61	100.0%	535	100.0%	25,263	100.0%	388	100.0%	297	100.0%	14,16,699	100.0%	0
Fund Carried Forward (as per LB 2)		9,679		1,241		15,374		59,837		58,423		59,167		526		3		61		535		25,263		388		297		14,16,699		0

Note:

a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business

b) Details of Item 13 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).

c) Other Investments' are as permitted under Sec 27A(2)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Link to FORM 3A (Part B)

Statement as on: 31 December 2025

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

(Amount in Rs. Lakhs)

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return / Yield	3 Year Rolling CAGR	Highest NAV since inception
1	ACCELERATOR	ULIF00525/01/05ACCELERATO117	25-Jan-05	NON PAR	13,954.04	86.9028	86.9028	81.9275	84.5674	78.4540	80.1608	8.4%	10.6%	88.0300
2	BALANCED OPPORTUNITIES FUND	ULIF02301/01/18BALANCEOPP117	01-Jan-18	NON PAR	4,025.54	29.4080	29.4080	28.5117	29.1618	26.8299	28.5348	3.1%	17.0%	29.7204
3	BALANCER	ULIF00425/01/05BALANCERFN117	25-Jan-05	NON PAR	16,279.83	63.5905	63.5905	60.8954	62.0549	59.0908	59.4268	7.0%	9.0%	63.7765
4	BALANCER II FUND	ULIF01015/12/09BALANCER2F117	15-Dec-09	NON PAR	83,429.81	40.6681	40.6681	39.0507	39.7165	37.9110	38.2420	6.3%	11.6%	40.6681
5	BOND OPPORTUNITIES FUND	ULIF02401/01/18BONDOPPORT117	01-Jan-18	NON PAR	1,621.31	18.0712	18.0712	17.6205	17.4074	17.2259	16.6966	8.2%	9.7%	18.0712
6	CREST (THEMATIC FUND)	ULIF02201/01/18CRESTTHEMF117	01-Jan-18	NON PAR	4,217.99	30.9388	30.9388	29.4720	30.4121	27.4792	30.5044	1.4%	19.3%	32.5230
7	DISCONTINUED POLICY FUND	ULIF01721/12/10DISCONTINU117	21-Dec-10	NON PAR	1,57,306.27	24.7517	24.7517	24.4050	24.0504	23.6903	23.3310	6.1%	6.3%	24.7517
8	FLEXI CAP FUND	ULIF01315/12/09FLEXICAPFN117	15-Dec-09	NON PAR	1,13,640.44	57.1104	57.1104	53.1799	54.7685	49.8024	51.8219	10.2%	17.0%	57.1167
9	GRATUITY BALANCED	ULGF00205/06/04GRABALANCE117	05-Jun-04	NON PAR	27,327.12	42.1907	42.1907	41.1108	41.6037	39.9221	39.5819	6.6%	10.0%	42.2296
10	GRATUITY DEBT	ULGF00105/06/04GRADEBTFND117	05-Jun-04	NON PAR	16,288.29	28.7442	28.7442	28.3354	28.3057	27.9559	27.1018	6.1%	7.9%	28.7901
11	LIQUID FUND	ULIF01909/10/15LIQUIDFUND117	09-Oct-15	NON PAR	431.63	15.2369	15.2369	15.0585	14.8735	14.6836	14.4832	5.2%	5.7%	15.2369
12	MID CAP FUND	ULIF02501/01/18MIDCAPFUND117	01-Jan-18	NON PAR	1,19,716.10	43.1912	43.1912	40.7332	42.9806	38.0224	42.9581	0.5%	26.2%	44.6804
13	MODERATOR	ULIF00325/01/05MODERATORF117	25-Jan-05	NON PAR	778.11	44.5516	44.5516	43.5388	43.8598	42.6606	42.1802	5.6%	7.3%	44.6850
14	MULTIPLIER	ULIF00625/01/05MULTIPLIER117	25-Jan-05	NON PAR	1,19,767.26	110.5095	110.5095	102.7697	106.2284	98.0674	100.0875	10.4%	14.8%	110.7741
15	MULTIPLIER II FUND	ULIF01115/12/09MULTIPLIE2117	15-Dec-09	NON PAR	59,079.62	49.9720	49.9720	46.7420	48.2781	44.4749	45.5435	9.7%	14.4%	50.2062
16	MULTIPLIER III FUND	ULIF01809/10/15MULTIPLIE3117	09-Oct-15	NON PAR	10,862.55	34.9309	34.9309	32.7868	33.7813	30.7444	32.4922	7.5%	17.9%	35.3852
17	PREMIER MULTI-CAP FUND	ULIF02101/01/18MULTICAPFN117	01-Jan-18	NON PAR	17,478.45	33.5094	33.5094	32.2509	33.4116	30.2565	34.7069	-3.5%	17.4%	35.9016
18	PRESERVER	ULIF00125/01/05PRESERVERF117	25-Jan-05	NON PAR	2,447.19	35.2227	35.2227	34.9183	35.0560	34.4013	33.5144	5.1%	6.5%	35.3945
19	PRESERVER II FUND	ULIF00815/12/09PRESERVER2117	15-Dec-09	NON PAR	5,531.26	29.4915	29.4915	29.0360	29.0598	28.9280	28.1453	4.8%	7.1%	29.6916
20	PROTECTOR	ULIF00225/01/05PROTECTORF117	25-Jan-05	NON PAR	4,583.04	36.5411	36.5411	36.2236	36.2467	35.7941	34.6194	5.6%	7.1%	36.8074
21	PROTECTOR II FUND	ULIF00915/12/09PROTECTOR2117	15-Dec-09	NON PAR	59,089.73	30.1623	30.1623	29.8013	29.7819	29.4117	28.6714	5.2%	6.9%	30.2096
22	VIRTUE	ULIF00719/02/08VIRTUEFUND117	19-Feb-08	NON PAR	6,477.15	57.7920	57.7920	55.7388	56.9366	52.3674	55.7024	3.8%	16.7%	62.8728
23	VIRTUE II FUND	ULIF01215/12/09VIRTUE2FND117	15-Dec-09	NON PAR	3,33,983.94	71.6874	71.6874	69.8538	71.6113	66.1402	73.6555	-2.7%	17.4%	80.1218
24	GROUP MET GROWTH FUND	ULGF00510/09/14METGROWTHF117	10-Sep-14	NON PAR	3,080.62	17.3660	17.3660	16.5967	16.8758	15.8574	15.9504	8.9%	12.7%	17.3660
25	GROUP MET SECURE FUND	ULGF00410/09/14METSECUREF117	10-Sep-14	NON PAR	4,508.61	14.2495	14.2495	13.9644	14.0302	13.6136	13.3711	6.6%	9.0%	14.2495
26	INDIA OPPORTUNITIES FUND	ULIF02710/12/21INDOPPFUND117	10-Dec-21	NON PAR	9,679.43	16.2849	16.2849	15.6185	16.1165	14.6769	16.8068	-3.1%	17.3%	17.3197
27	SUSTAINABLE EQUITY FUND	ULIF02610/12/21SUSTAINFND117	10-Dec-21	NON PAR	1,240.72	16.1551	16.1551	15.2594	15.5151	13.9212	14.3052	12.9%	-	16.1551
28	SMALL CAP FUND	ULIF02819/02/24SMALLCAPFN117	19-Feb-24	NON PAR	15,373.86	11.3620	11.3620	10.9046	11.6113	10.2785	12.3095	-7.7%	-	12.6205
29	BHARAT MANUFACTURING FUND	ULIF02901/08/24BHARATFUND117	01-Aug-24	NON PAR	59,836.89	10.4318	10.4318	9.9800	9.9864	8.9100	9.6462	8.1%	-	10.5626
30	BHARAT CONSUMPTION FUND	ULIF03015/11/24CONSUMFUND117	15-Nov-24	NON PAR	58,422.74	10.3619	10.3619	10.2190	10.1119	9.1353	9.8388	5.3%	-	10.6140
31	PENSION MID CAP FUND	ULIF03201/02/25PENIFTYMOM117	01-Feb-25	NON PAR	526.43	11.6682	11.6682	11.0747	11.6087	10.3336	-	-	-	11.7212
32	PENSION BOND FUND	ULIF03301/02/25PEBONDFUND117	01-Feb-25	NON PAR	2.60	14.4503	14.4503	14.2549	14.2939	14.0678	-	-	-	14.5123
33	NIFTY 500 MOMENTUM 50 INDEX FUND	ULIF03115/02/25NIFTYMOMEN117	15-Feb-25	NON PAR	59,167.03	11.7043	11.7043	11.4219	12.6081	10.6647	-	-	-	12.6081
34	PENSION DISCONTINUED FUND	ULIF03401/02/25PEDISCONT117	01-Feb-25	NON PAR	60.61	10.3585	10.3585	10.2353	10.1144	10.0000	-	-	-	10.3585
35	PENSION PREMIER MULTI-CAP FUND	ULIF03501/04/25PEMULTICAP117	01-Apr-25	NON PAR	535.13	11.0107	11.0107	10.4148	10.7564	-	-	-	-	11.0501
36	VALUE FUND	ULIF03615/07/25VALUEFUNDS117	15-Jul-25	NON PAR	25,263.09	11.0121	11.0121	10.3214	-	-	-	-	-	11.0121
37	PENSION VALUE FUND	ULIF03716/09/25PEVALUFUND117	16-Sep-25	NON PAR	387.51	10.5886	10.5886	10.0000	-	-	-	-	-	10.5886
38	PENSION CONSUMPTION FUND	ULIF03816/10/25PECONSUND117	16-Oct-25	NON PAR	296.61	10.0497	10.0497	-	-	-	-	-	-	10.0637
Total					14,16,698.57									

1. * NAV should reflect the published NAV on the reporting date

NAV should be upto 4 decimal

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: December 31, 2025
(Amount in Rs. Lakhs)

Detail regarding Debt securities							
	MARKET VALUE				Book Value		
	As at 31st December 2025	as % of total for this class	As at 31st December 2024	as % of total for this class	As at 31st December 2025	as % of total for this class	As at 31st December 2024
Break down by credit rating							
AAA rated	41,66,409	98.4%	37,99,457	98.3%	41,20,871	98.4%	37,04,244
AA or better	55,440	1.3%	50,167	1.3%	54,971	1.3%	50,012
Rated below AA but above A	10,414	0.2%	15,091	0.4%	9,998	0.2%	14,793
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-
Any other (Fixed Deposit)	-	0.0%	-	0.0%	-	0.0%	-
BREAKDOWN BY RESIDUAL MATURITY							
Up to 1 year	69,782	1.6%	60,189	1.6%	69,353	1.7%	60,130
more than 1 year and up to 3years	3,89,786	9.2%	2,44,510	6.3%	3,83,087	9.2%	2,43,376
More than 3 years and up to 7years	5,14,504	12.2%	4,81,586	12.5%	5,05,014	12.1%	4,76,686
More than 7 years and up to 10 years	8,89,299	21.0%	7,70,786	19.9%	8,73,314	20.9%	7,61,548
More than 10 years and up to 15 years	10,20,057	24.1%	9,67,557	25.0%	10,08,670	24.1%	9,43,503
More than 15 years and up to 20 years	6,62,806	15.7%	7,49,285	19.4%	6,38,037	15.2%	7,07,486
Above 20 years	6,86,028	16.2%	5,90,802	15.3%	7,08,364	16.9%	5,76,319
Breakdown by type of the issuer							
a. Central Government	19,48,709	46.0%	17,46,462	45.2%	19,21,558	45.9%	16,78,128
b. State Government	8,26,720	19.5%	7,82,997	20.3%	8,29,029	19.8%	7,67,712
c. Corporate Securities	14,56,833	34.4%	13,35,256	34.5%	14,35,253	34.3%	13,23,208

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-29

Detail regarding debt securities - Linked Fund



Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: December 31, 2025
(Amount in Rs. Lakhs)

Detail Regarding Debt securities								
	MARKET VALUE				Book Value			
	As at 31st December 2025	as % of total for this class	As at 31st December 2024	as % of total for this class	As at 31st December 2025	as % of total for this class	As at 31st December 2024	as % of total for this class
Break down by credit rating								
AAA rated	2,73,081	94.1%	2,70,346	93.7%	2,73,917	94.0%	2,69,573	93.5%
AA or better	9,697	3.3%	7,258	2.5%	9,710	3.3%	7,352	2.5%
Rated below AA but above A	7,529	2.6%	10,941	3.8%	7,773	2.7%	11,403	4.0%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Fixed Deposit)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	1,38,687	47.8%	1,29,776	45.0%	1,38,935	47.7%	1,29,799	45.0%
more than 1 year and up to 3years	19,954	6.9%	15,064	5.2%	19,844	6.8%	15,570	5.4%
More than 3 years and up to 7years	26,720	9.2%	13,646	4.7%	26,892	9.2%	13,682	4.7%
More than 7 years and up to 10 years	31,012	10.7%	18,986	6.6%	31,223	10.7%	18,888	6.6%
More than 10 years and up to 15 years	24,683	8.5%	29,819	10.3%	24,659	8.5%	29,652	10.3%
More than 15 years and up to 20 years	7,004	2.4%	8,949	3.1%	7,006	2.4%	8,734	3.0%
Above 20 years	42,248	14.6%	72,305	25.1%	42,840	14.7%	72,002	25.0%
Breakdown by type of the issuer								
a. Central Government	1,27,405	43.9%	1,82,422	63.2%	1,28,020	43.9%	1,82,017	63.1%
b. State Government	37,978	13.1%	5,007	1.7%	38,208	13.1%	4,935	1.7%
c. Corporate Securities	1,24,925	43.0%	1,01,116	35.0%	1,25,172	43.0%	1,01,375	35.2%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-30 : Related Party Transactions

Name of the Insurer: PNB MetLife India Insurance Company Limited

Quarter End: December 31, 2025



Date: December 31, 2025

PART-A Related Party Transactions

Sr.No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (Rs. in Lakhs)			
				FOR THE QUARTER ENDED DECEMBER 31, 2025	UP TO THE QUARTER ENDED DECEMBER 31, 2025	FOR THE QUARTER ENDED DECEMBER 31, 2024	UP TO THE QUARTER ENDED DECEMBER 31, 2024
1	MetLife International Holdings, LLC	Promoter Shareholder	Received/Receivable towards -				
			a) Issuance of Equity Shares	-	1,822	-	-
			b) Securities Premium	-	13,122	-	-
			Paid/Payable towards -				
			a) Information technology expenses	349	1,047	320	959
2	Punjab National Bank	Promoter Shareholder	b) HR reimbursement expenses	(1)	18	-	16
			Received/Receivable towards -				
			a) Interest/Dividend	1	27	53	159
			b) Premium Income	(2)	(4)	(30)	10
			c) Sale of investments	-	476	431	431
			d) Issuance of Equity Shares	-	1,098	-	-
			e) Securities Premium	-	7,902	-	-
			Paid/Payable towards -				
			a) Commission	6,870	18,846	7,292	20,168
			b) Bank charges	16	46	17	64
			c) Rewards to intermediaries	700	2,083	1,100	2,998
			d) Benefits Paid	739	2,579	444	1,740
			e) Interest on Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures	205	612	205	612
			f) Royalty Charges	75	(414)	75	225
			g) Purchase of investments	1	108	-	1,198
3	Ashish Kumar Srivastava (Resigned w.e.f. June 30, 2024)	Managing Director and CEO	a) Managerial Remuneration	-	-	-	123
4	Sameer Bansal (Appointed w.e.f. July 01, 2024)	Managing Director and CEO	a) Managerial Remuneration	111	373	205	377
			b) Premium received	1	2	3	3

PART-B Related Party Transaction Balances - As at the end of the Period December 31, 2025

Sr.No	Name of the Related Party	Nature of Relationship with the Company	Nature of Outstanding Balances	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	MetLife International Holdings, LLC	Promoter Shareholder	a) Issuance of Equity Shares	1,822	Payable	NA	NA	-	-
			b) Securities Premium	13,122	Payable	NA	NA	-	-
			c) Funding of Information technology equipment	273	Payable	NA	NA	-	-
			d) HR reimbursement expenses	-	Payable	NA	NA	-	-
2	Punjab National Bank*	Promoter Shareholder	a) Interest/Dividend	18	Receivable	NA	NA	-	-
			b) Bank balances (Current account/short term deposit)	6,905	Receivable	NA	NA	-	-
			c) Premium Income	87	Payable	NA	NA	-	-
			d) Investments in equity shares	123	Receivable	NA	NA	-	-
			e) Issuance of Equity Shares	1,098	Payable	NA	NA	-	-
			f) Securities Premium	7,902	Payable	NA	NA	-	-
			a) Commission	1,212	Payable	NA	NA	-	-
			b) Bank charges	7	Payable	NA	NA	-	-
			c) Rewards to intermediaries	414	Payable	NA	NA	-	-
			d) Borrowing of Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures	10,000	Payable	NA	NA	-	-
			e) Interest accrued on Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures	752	Payable	NA	NA	-	-
			f) Royalty Charges	674	Payable	NA	NA	-	-
			a) Managerial Remuneration	269	Payable	NA	NA	-	-
								-	-
								-	-
3	Sameer Bansal (Appointed w.e.f. July 01, 2024)	Key Management Personnel - Managing Director and CEO	a) Managerial Remuneration	269	Payable	NA	NA	-	-

*The above doesn't include transactions carried out with borrowers of Punjab National Bank who have opted for insurance coverage under Group master credit life policy with PNB. Premium for insurance coverage is paid by respective borrower (member) and claim is settled upto the outstanding loan in PNB borrower loan account, if any.

FORM L-31 Board of Directors & Key Management Persons



Name of the Insurer: PNB MetLife India Insurance Company Limited

Date : December 31, 2025

BOARD OF DIRECTORS

Sr.No	Name of person	Designation	Role/Function	Details of change in the period
1	Mr. Lyndon Oliver	Chairman & Director	Director	
2	Mr. Sameer Bansal	Managing Director & CEO	Director	
3	Mr. Ashish Bhat	Nominee Director	Director	
4	Ms. Kastity Ha	Nominee Director	Director	
5	Mr. M Paramasivam	Nominee Director	Director	
6	Mr. Sudhir Dalal	Nominee Director	Director	
7	Mr. Pheroze Kersasp Mistry	Nominee Director	Director	
8	Mr. Nitin Chopra	Independent Director	Director	
9	Ms. Padma Chandrasekaran	Independent Director	Director	
10	Ms. Kavita Venugopal	Independent Director	Director	
11	Mr. Chetan Mathur	Independent Director	Director	
12	Mr. Sanjeev Paul	Independent Director	Director	
13	Mr. Arun Kumar Singh	Independent Director	Director	
14	Mr. K R Kamath	Independent Director	Director	

KEY MANAGEMENT PERSONS

Sl. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Sameer Bansal	Managing Director and CEO	CEO & MD	
2	Sanjay Kumar	Chief Investment Officer	Investments	
3	Motty John	Chief Legal Officer & Head - Board Affairs	Legal	
4	Vineet Maheshwari	Chief Audit Officer	Audit	
5	Vijayalakshmi Natarajan	Chief Risk Officer	Risk	
6	Shishir Vijaykumar Agarwal	Chief Human Resources Officer	HR	
7	Mohit Garg	Chief Strategy Officer	Strategy & Group Pricing	
8	Yagya Turker	Director - Company Secretary	Legal	
9	Nilesh J Kothari	Chief Financial Officer	Finance & Products	
10	Asfa Kausar Bihari	Appointed Actuary	Actuarial	
11	Mahendra Munot	Chief Operations Officer	Operations & Services	
12	Sudeep P B	Chief Distribution Officer - Proprietary & PNB	Distribution	
13	Mohit Bahuguna	Chief Distribution Officer - Banca Retail, Partnerships, Group, Alternate and BD	Distribution	
14	Sanjay Kumar Karnatak	Chief Information Technology Officer	IT	
15	Sourabh Lohia	Chief Marketing & Communications Officer	Marketing	
16	Rohish Narayan Samant	Compliance Officer	Compliance	

Form No. L-32 Available Solvency Margin and Solvency Ratio



		As at	31-Dec-25
Name of Insurer:	PNB MetLife India Insurance Co. Ltd.	Form Code	KT 3
Classification:	Total Business	Registration Number:	117

Item	Description	Notes No...	Adjusted Value
			[Amount (in rupees lakhs)]
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	57,69,824
	Deduct:		
02	Mathematical Reserves	2	57,01,439
03	Other Liabilities	3	0
04	Excess in Policyholders' funds		68,385
05	Available Assets in Shareholders Fund:	4	3,00,085
	Deduct:		
06	Other Liabilities of shareholders' fund	3	0
07	Excess in Shareholders' funds		3,00,085
08	Total ASM (04)+(07)		3,68,470
09	Total RSM		2,00,275
10	Solvency Ratio (ASM/RSM)		1.84

Notes

- Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

Refer IRDAI (Actuarial, Finance and Investment Functions) Regulations, 2024

FORM L-33-NPAs-7A



Name of the Insurer: PNB MetLife India Insurance Company Limited

Statement as on: 31 December 2025

Registration Number: 117

NAME OF THE FUND : LIFE FUND

(Amount in Rs. Lakhs)

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 December 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 31 December 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 31 December 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 31 December 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 31 December 2025)	Prev. FY (As on 31 March 2025)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	12,42,947.56	12,66,096.08	-	-	-	-	27,96,982.50	25,06,232.13	40,39,930.07	37,72,328.21
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	12,42,947.56	12,66,096.08	-	-	-	-	27,96,982.50	25,06,232.13	40,39,930.07	37,72,328.21
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

(Amount in Rs. Lakhs)

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 December 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 31 December 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 31 December 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 31 December 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 31 December 2025)	Prev. FY (As on 31 March 2025)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	1,92,305.00	1,22,877.49	-	-	-	525.42	3,55,768.44	2,92,493.20	5,48,073.45	4,15,896.11
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,92,305.00	1,22,877.49	-	-	-	525.42	3,55,768.44	2,92,493.20	5,48,073.45	4,15,896.11
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : LINKED FUND

(Amount in Rs. Lakhs)

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 December 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 31 December 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 31 December 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 31 December 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 31 December 2025)	Prev. FY (As on 31 March 2025)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	64,373.72	76,682.64	-	-	60,550.83	40,149.57	12,91,774.02	10,95,012.08	14,16,698.57	12,11,844.29
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	64,373.72	76,682.64	-	-	60,550.83	40,149.57	12,91,774.02	10,95,012.08	14,16,698.57	12,11,844.29
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- b) Gross NPA is investments classified as NPA, before any provisions
- c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- d) Net Investment assets is net of 'provisions'
- e) Net NPA is gross NPAs less provisions
- f) Write off as approved by the Board

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2025

Name of the Fund : Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	16,72,016.4	31,917.4	1.9%	1.9%	20,92,273.2	92,640.1	4.4%	4.4%	14,08,652.6	78,681.3	5.6%	5.6%
2	Treasury Bills	CTRB	2,424.6	32.6	1.3%	1.3%	3,727.7	112.7	3.0%	3.0%	6,218.0	315.8	5.1%	5.1%
3	Green Bond	CSGB	2,076.9	38.3	1.8%	1.8%	2,666.0	114.8	4.3%	4.3%	2,076.9	114.8	5.5%	5.5%
4	State Government Bonds	SGGB	6,93,243.5	12,842.2	1.9%	1.9%	8,70,210.7	38,515.8	4.4%	4.4%	6,62,550.5	36,833.2	5.6%	5.6%
5	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
6	Other Approved Securities (excluding Infrastructure Investments)	SGOA	2,915.1	58.5	2.0%	2.0%	3,743.8	175.3	4.7%	4.7%	2,990.8	180.6	6.0%	6.0%
7	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,10,170.3	2,133.8	1.9%	1.9%	1,40,453.2	6,467.9	4.6%	4.6%	82,744.6	4,862.1	5.9%	5.9%
8	Bonds / Debentures issued by HUDCO	HTHD	8,553.9	160.9	1.9%	1.9%	12,084.1	530.0	4.4%	4.4%	9,807.6	556.1	5.7%	5.7%
9	Reclassified Approved Investments - Debt	HORD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	4,494.5	304.2	6.8%	6.8%
10	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - PSU - Debentures / Bonds	IPTD	5,37,792.8	10,428.7	1.9%	1.9%	7,00,176.1	31,599.4	4.5%	4.5%	5,12,926.6	29,944.1	5.8%	5.8%
13	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	2,078.5	4.6	0.2%	0.2%	5,012.3	272.2	5.4%	5.4%
14	Infrastructure - PSU - Equity shares - Quoted	ITPE	6,988.0	76.9	1.1%	1.1%	9,406.5	241.3	2.6%	2.6%	6,406.0	746.0	11.6%	11.6%
15	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	17,271.4	996.0	5.8%	5.8%	17,473.3	1,439.7	8.2%	8.2%	8,599.5	462.4	5.4%	5.4%
16	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	1,08,020.6	2,019.5	1.9%	1.9%	1,36,550.5	5,957.2	4.4%	4.4%	74,634.7	4,256.7	5.7%	5.7%
17	Debt Instruments of InvTs	IDIT	14,367.0	285.6	2.0%	2.0%	19,586.9	909.2	4.6%	4.6%	16,388.3	964.8	5.9%	5.9%
18	Infrastructure - Debentures / Bonds / CPS / Loans	IDDS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Infrastructure - Equity (Including unlisted)	IDEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	135.4	150.0	110.7%	110.7%
20	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
21	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	7,500.8	144.2	1.9%	1.9%	9,875.0	458.2	4.6%	4.6%	8,003.5	471.8	5.9%	5.9%
22	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
23	PSU - Equity Shares - Quoted	EAEQ	17,348.9	337.4	1.9%	1.9%	19,385.8	2,005.0	10.3%	10.3%	13,011.7	1,035.3	8.0%	8.0%
24	Corporate Securities - Debentures	ECDS	4,58,412.3	9,145.4	2.0%	2.0%	6,17,608.9	28,607.2	4.6%	4.6%	4,74,318.1	28,267.4	6.0%	6.0%
25	CCIL - CBLO	ECBO	34,025.0	450.9	1.3%	1.3%	47,065.8	1,558.6	3.3%	3.3%	33,892.1	1,647.5	4.9%	4.9%
26	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	2,35,772.5	3,533.3	1.5%	1.5%	2,58,718.5	11,707.0	4.5%	4.5%	1,41,659.7	8,686.5	6.1%	6.1%
27	Corporate Securities - Preference shares	EPNQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Equity Shares (incl. Equity Related Instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	2,496.8	154.8	6.2%	6.2%
33	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,332.3	-	0.0%	0.0%
36	Investment Properties - Immovable	EINP	28,600.6	540.6	1.9%	1.9%	36,712.8	1,621.7	4.4%	4.4%	28,600.6	1,605.7	5.6%	5.6%
37	Units of Infrastructure Investment Trust	EIIT	5,192.5	121.1	2.3%	2.3%	6,523.6	230.7	3.5%	3.5%	2,921.1	179.2	6.1%	6.1%
38	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
39	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
40	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	Equity Shares (incl Co-op Societies)	OESH	11,259.4	122.7	1.1%	1.1%	8,753.1	574.3	6.6%	6.6%	6,233.4	2,209.1	35.4%	35.4%
42	Equity Shares in Housing Finance Companies	HOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	25.6	29.2	113.9%	113.9%
43	Debentures	OLDB	10,250.1	255.7	2.5%	2.5%	13,203.0	746.2	5.7%	5.7%	10,298.6	740.6	7.2%	7.2%
44	Alternate Investment Fund	OAFB	3,026.5	33.3	1.1%	1.1%	2,941.2	33.3	1.1%	1.1%	1,515.2	-	0.0%	0.0%
45	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
46	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	1,462.6	(74.6)	-5.1%	-5.1%	-	-	0.0%	0.0%
47	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
48	Equity Shares (PSUs & Unlisted)	OEPD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
49	Derivative Instrument	OCDI	-	(1,070.9)	0.0%	0.0%	-	(3,549.3)	0.0%	0.0%	-	92.8	0.0%	0.0%
50	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0	0	0	0	0	0	0.0	0.0	0	0
TOTAL			39,87,229.2	74,604.0093	1.9%	1.9%	50,32,681.0	2,22,626.2013	4.4%	4.4%	35,29,947.1	2,03,764.13	5.8%	5.8%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

FORM L-34-YIELD ON INVESTMENTS-1 - Pension, General Annuity & Group



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2025

Statement of Investment and Income on Investment

Name of the Fund : Pension, General Annuity & Group Business

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	2,17,137.2	3,951.7	1.8%	1.8%	2,10,315.7	11,560.8	5.5%	5.5%	1,71,042.3	9,484.7	5.5%	5.5%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	Green Bond	CSGB	-	-	-	-	-	-	-	-	-	-	-	-
4	State Government Bonds	SGGB	1,10,683.3	2,012.6	1.8%	1.8%	98,678.0	5,397.5	5.5%	5.5%	69,020.1	3,815.8	5.5%	5.5%
5	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
6	Other Approved Securities (excluding Infrastructure Investments)	SGOA	50.0	1.0	2.0%	2.0%	50.0	3.0	6.0%	6.0%	59.9	3.7	6.2%	6.2%
7	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	16,842.4	305.8	1.8%	1.8%	11,799.0	645.5	5.5%	5.5%	3,606.7	199.2	5.5%	5.5%
8	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Bonds / Debentures issued by HUDCO	HTHD	1,427.6	22.8	1.6%	1.6%	1,427.6	22.8	1.6%	1.6%	-	-	0.0%	0.0%
10	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - PSU - Debentures / Bonds	IPTD	11,785.8	224.1	1.9%	1.9%	12,393.1	757.8	6.1%	6.1%	13,286.4	771.6	5.8%	5.8%
12	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	13,791.8	257.9	1.9%	1.9%	11,058.4	377.8	3.4%	3.4%	-	-	0.0%	0.0%
13	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	279.8	-	0.0%	0.0%	277.9	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Long Term Bank Bonds Approved Investment- Infrastructure	ILBI	3,000.1	56.5	1.9%	1.9%	3,000.0	166.9	5.6%	5.6%	1,000.0	57.6	5.8%	5.8%
18	Debt Instruments of InvTs	IDIT	-	-	0.0%	0.0%	449.9	11.8	2.6%	2.6%	449.9	25.6	5.7%	5.7%
19	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
21	PSU - Equity Shares - Quoted	EAEQ	195.0	-	0.0%	0.0%	194.0	-	0.0%	0.0%	-	-	0.0%	0.0%
22	Corporate Securities - Debentures	ECOS	1,28,666.1	2,615.5	2.0%	2.0%	1,15,032.2	7,258.7	6.3%	6.3%	56,871.0	3,459.5	6.1%	6.1%
23	CCIL - CBLO	ECBO	10,435.0	139.1	1.3%	1.3%	7,479.9	300.4	4.0%	4.0%	2,777.4	135.1	4.9%	4.9%
24	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	2,855.2	1.8	0.1%	0.1%	2,837.5	1.8	0.1%	0.1%	-	-	0.0%	0.0%
25	Commercial Papers	ECCP	547.9	4.3	0.8%	0.8%	537.6	24.6	4.6%	4.6%	720.4	8.6	1.2%	1.2%
26	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
27	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Units of Infrastructure Investment Trust	EIIT	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Equity Shares (Incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	Equity Shares (incl Co-op Societies)	OESH	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
39	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
40	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	Passively Managed Equity ETF - Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
42	Equity Shares (PSUs & Unlisted)	OEPD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
43	Derivative Instrument	OCDI	-	(274.2)	0.0%	0.0%	-	(438.4)	0.0%	0.0%	-	3.0	0.0%	0.0%
44	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			5,17,697.2	9,318.8	1.8%	1.8%	4,75,530.7	26,090.9	5.5%	5.5%	3,18,834.0	17,964.4	5.6%	5.6%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2025

Name of the Fund : Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ¹			
			Investment (Rs.) ²	Income on Investment (Rs.)	Gross Yield (%) ³	Net Yield (%) ³	Investment (Rs.) ²	Income on Investment (Rs.)	Gross Yield (%) ³	Net Yield (%) ³	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%) ³	Net Yield (%) ³
1	Central Government Bonds	CGSB	58,757.0	507.9	0.9%	0.9%	62,673.1	358.7	0.6%	0.6%	82,858.1	5,361.1	6.5%	6.5%
2	Treasury Bills	CTRB	63,946.7	945.0	1.5%	1.5%	74,188.4	3,497.6	4.7%	4.7%	88,120.5	4,490.3	5.1%	5.1%
3	Green Bond	CSGB	1,290.3	11.3	0.9%	0.9%	2,277.6	0.5	0.0%	0.0%	2,000.1	135.6	6.8%	6.8%
4	State Government Bonds	SGGB	37,404.9	678.6	1.8%	1.8%	20,039.1	942.3	4.7%	4.7%	13,120.1	1,054.5	8.0%	8.0%
5	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
6	Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	0.0%	0.0%	-	-	0.0%	0.0%	24.2	1.4	5.7%	5.7%
7	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	6,552.7	107.5	1.6%	1.6%	5,884.8	411.7	7.0%	7.0%	4,197.8	256.7	6.1%	6.1%
8	Reclassified Approved Investments - Debt	HORD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	10,410.0	853.8	8.2%	8.2%
9	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	2,447.8	38.8	1.6%	1.6%	2,423.1	87.1	3.6%	3.6%	-	-	0.0%	0.0%
10	INFRASTRUCTURE - PSU / CPS	IPCP	17,009.9	266.5	1.6%	1.6%	10,863.2	457.6	4.2%	4.2%	-	-	0.0%	0.0%
11	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - PSU - Debentures / Bonds	IPTD	23,661.3	441.2	1.9%	1.9%	24,000.9	1,233.3	5.1%	5.1%	9,273.8	642.6	6.9%	6.9%
13	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	7,530.4	221.8	2.9%	2.9%
14	Infrastructure - PSU - Equity shares - Quoted	ITPE	30,155.1	(1,717.8)	-5.7%	-5.7%	34,075.1	(2,789.5)	-8.2%	-8.2%	44,981.7	2,380.1	5.3%	5.3%
15	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	14,287.3	211.2	1.5%	1.5%	17,120.8	679.7	4.0%	4.0%	11,831.1	1,036.7	8.8%	8.8%
16	Debt Instruments of InvITs	IDIT	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	85,818.1	5,727.1	6.7%	6.7%	75,405.7	12,437.7	16.5%	16.5%	58,585.3	8,319.2	14.2%	14.2%
18	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Reclassified Approved Investments - Debt	IODD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	Infrastructure - Equity (including unlisted)	IOEQ	8,374.2	1,120.5	13.4%	13.4%	9,409.3	1,267.3	13.5%	13.5%	5,895.7	1,226.9	20.8%	20.8%
21	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,053.0	30.6	1.0%	1.0%
22	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
23	PSU - Equity Shares - Quoted	EAQ	82,036.2	7,594.7	9.3%	9.3%	73,980.0	16,810.6	22.7%	22.7%	75,804.1	116.2	0.2%	0.2%
24	Corporate Securities - Debentures	ECDS	18,423.0	330.3	1.8%	1.8%	19,840.2	1,114.1	5.6%	5.6%	21,110.6	1,246.3	5.9%	5.9%
25	CCIL - CBLO	ECBO	31,563.2	417.6	1.3%	1.3%	32,236.5	1,321.2	4.1%	4.1%	25,801.2	1,250.3	4.8%	4.8%
26	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	7,26,372.2	40,213.3	5.5%	5.5%	6,79,359.3	79,131.3	11.8%	11.8%	5,85,678.8	64,312.9	11.0%	11.0%
27	Corporate Securities - Preference shares	EPNQ	140.4	-	0.0%	0.0%	140.4	140.4	100.0%	100.0%	-	-	0.0%	0.0%
28	Equity Shares in Housing Finance Companies	HAEQ	343.1	(25.0)	-7.3%	-7.3%	260.1	(29.3)	-11.3%	-11.3%	678.2	(82.6)	-12.2%	-12.2%
29	Commercial Papers	ECCP	41,359.6	716.3	1.7%	1.7%	43,018.0	2,297.1	5.3%	5.3%	36,794.9	2,132.2	5.8%	5.8%
30	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEP	119.0	10.7	9.0%	9.0%	185.3	5.3	2.9%	2.9%	812.4	4.1	0.5%	0.5%
33	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	ECDB	-	-	0.0%	0.0%	3,000.0	16.6	0.6%	0.6%	1,100.0	2.4	0.2%	0.2%
36	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	5,911.0	-	0.0%	0.0%
37	Passively Managed Equity ETF (Non Promoter Group)	EETF	56,899.7	4,853.6	8.5%	8.5%	53,136.6	8,529.3	16.1%	16.1%	48,567.7	3,280.9	6.8%	6.8%
38	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
39	Net Current Assets	ENCA	5,610.2	-	0.0%	0.0%	5,610.2	-	0.0%	0.0%	8,912.3	-	0.0%	0.0%
40	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	Equity Shares (incl Co-op Societies)	OESH	65,462.0	(5,433.1)	-8.3%	-8.3%	60,855.2	1,319.0	2.2%	2.2%	26,894.9	5,992.2	22.3%	22.3%
42	Equity Shares in Housing Finance Companies	HOEQ	140.4	(5.5)	-3.9%	-3.9%	583.8	(246.0)	-42.1%	-42.1%	980.0	(42.8)	-4.4%	-4.4%
43	Debentures	OLDB	520.5	10.1	1.9%	1.9%	522.1	35.1	6.7%	6.7%	504.2	46.9	9.3%	9.3%
44	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
45	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	7,028.1	132.4	1.9%	1.9%	7,926.1	446.8	5.6%	5.6%	-	-	0.0%	0.0%
46	Passively Managed Equity ETF - Non Promoter Group	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
47	Equity Shares (PSUs & Unlisted)	OEPU	999.7	102.1	10.2%	10.2%	676.1	85.2	12.6%	12.6%	45.2	(5.6)	-12.4%	-12.4%
48	Debt ETFs - "Other Investments"	ODTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
49	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			13,86,722.4	57,255.4	4.1%	4.1%	13,15,691.1	1,29,560.7	9.8%	9.8%	11,81,478.2	1,04,264.5	8.8%	8.8%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

² Based on daily simple Average of Investments³ Yield netted for Tax¹ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited Registration Number: 117 Statement as on: 31 December 2025 Statement of Down Graded Investments Periodicity of Submission: Quarterly									
NAME OF THE FUND : LIFE FUND									
(Amount in Rs. Lakhs)									
No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
	-----NIL-----								
B.	<u>As on Date ²</u>								
	-----NIL-----								

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

PART - A

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2025

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

Statement of Down Graded Investments

Periodicity of Submission: Quarterly



(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	-----NIL-----								
B.	<u>As on Date</u> ²								
	-----NIL-----								

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

PART - A

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2025

NAME OF THE FUND : LINKED FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	-----NIL-----								
B.	<u>As on Date</u> ²								
	8.85% SAMMAN CAPITAL LTD. NCD 26-09-2026	ORAD	7011.73	09-08-2017	CARE	AAA	AA-	10-10-2023	CARE has downgraded this security from AA to AA- on 10th Oct 23

¹ Provide details of Down Graded Investments during the Quarter.² Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

Category of Investment (COI) shall be as per Guidelines issued by the Authority

FORM L-36: Premium and Number of lives covered by policy type



Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001

Quarter End: December 31, 2025

Date : December 31, 2025

Sr.No.	Particulars	For the quarter ended December 2025				For the quarter ended December 2024				Upto the quarter ended December 2025				Upto the quarter ended December 2024			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	1,861	5,022	-	2,446	2,291	3,923	-	2,921	8,548	22,900	-	10,855	2,346	3,983	-	3,187
	From 10,001-25,000	673	514	-	928	3,358	1,883	-	5,346	3,321	2,192	-	4,469	4,374	2,473	-	9,408
	From 25001-50,000	2,406	922	-	3,183	16,660	4,522	-	30,389	9,793	3,275	-	12,575	22,016	5,915	-	45,939
	From 50,001- 75,000	562	155	-	796	4,790	845	-	6,814	2,854	626	-	3,887	5,524	966	-	8,752
	From 75,001-100,000	2,020	339	-	2,699	8,733	1,032	-	12,816	6,046	959	-	7,920	10,834	1,272	-	17,299
	From 1,00,001 -1.25,000	332	35	-	462	975	101	-	1,347	929	105	-	1,169	1,080	113	-	1,516
	Above Rs. 1.25,000	1,921	146	-	2,243	8,041	406	-	10,319	6,737	418	-	7,708	10,279	526	-	14,070
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	2,040	61	-	55	1,987	19	-	2	5,472	110	-	83	2,545	76	-	7
	From 50,001-100,000	1,682	19	-	10	1,580	9	-	1	4,293	60	-	12	2,002	32	-	13
	From 1,00,001-150,000	641	6	-	1	577	1	-	0	1,541	14	-	0	749	8	-	2
	From 150,001- 2,00,000	427	2	-	1	307	(1)	-	(0)	1,088	5	-	23	472	3	-	2
	From 2,00,001-250,000	334	1	-	0	136	-	-	1	619	5	-	1	232	2	-	2
	From 2,50,001 -3,00,000	195	1	-	2	109	-	-	-	521	4	-	3	373	5	-	1
	Above Rs. 3,00,000	340	2	-	1	456	-	-	0	1,580	2	-	1	682	3	-	4
	iii Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual non Single Premium- INSP																
	From 0-10000	45	1,046	-	22,113	43	1,093	-	19,752	126	1,906	-	34,514	159	3,051	-	48,907
	From 10,001-25,000	1,019	4,302	-	57,307	1,746	7,765	-	70,273	3,432	15,623	-	1,66,750	5,482	35,407	-	2,68,449
	From 25001-50,000	5,985	20,047	-	1,10,963	9,467	22,311	-	1,35,018	17,257	54,068	-	3,19,213	29,531	80,832	-	4,95,831
	From 50,001- 75,000	5,345	9,553	-	76,966	3,103	4,665	-	49,868	12,057	21,653	-	1,83,456	9,360	17,087	-	1,79,319
	From 75,001-100,000	5,898	7,263	-	68,803	9,189	10,525	-	1,01,736	18,579	22,211	-	2,18,338	31,243	34,445	-	3,48,394
	From 1,00,001 -1.25,000	2,234	1,928	-	31,676	1,737	1,335	-	24,052	8,077	9,033	-	1,54,038	5,512	5,267	-	87,382
	Above Rs. 1.25,000	26,675	11,370	-	2,37,823	21,883	9,547	-	2,14,966	75,672	29,985	-	7,49,131	63,722	27,754	-	6,69,475
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	2,513	305	-	1,207	805	12	-	55	5,213	714	-	2,839	1,353	33	-	159
	From 50,001-100,000	2,303	199	-	1,332	1,548	7	-	66	5,038	454	-	3,065	2,671	49	-	372
	From 1,00,001-150,000	835	235	-	1,903	423	3	-	29	1,771	517	-	4,142	790	36	-	409
	From 150,001- 2,00,000	821	51	-	597	844	4	-	91	1,885	108	-	1,237	1,588	15	-	311
	From 2,00,001-250,000	335	76	-	1,164	256	1	-	13	795	154	-	2,381	462	9	-	153
	From 2,50,001 -3,00,000	442	36	-	587	362	-	-	(7)	1,008	76	-	1,322	663	-	-	(8)
	Above Rs. 3,00,000	1,878	57	-	1,781	1,622	7	-	390	3,965	143	-	5,414	3,119	32	-	4,410
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-36:Premium and Number of lives covered by policy type



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Quarter End: December 31, 2025

Date : December 31, 2025

Sr.No.	Particulars	For the quarter ended December 2025				For the quarter ended December 2024				Upto the quarter ended December 2025				Upto the quarter ended December 2024			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	1,090	11,853	-	2,33,952	1,292	13,770	-	2,50,694	3,519	58,969	-	17,12,391	4,101	66,984	-	17,46,276
	From 10,001-25,000	11,147	53,008	-	10,84,962	11,811	56,491	-	11,18,996	32,399	2,00,976	-	56,62,342	34,230	2,02,694	-	56,05,405
	From 25001-50,000	37,685	91,645	-	9,59,386	36,241	87,274	-	9,13,794	1,03,840	2,95,737	-	36,15,556	98,570	2,74,820	-	34,04,880
	From 50,001- 75,000	14,495	21,967	-	3,27,327	13,991	21,240	-	3,07,017	39,252	75,100	-	11,60,847	37,788	70,832	-	10,63,454
	From 75,001-100,000	35,051	36,342	-	4,36,739	32,053	31,499	-	3,86,792	95,746	1,04,170	-	13,02,667	83,642	88,916	-	11,34,835
	From 1,00,001 -1,25,000	9,688	7,852	-	1,49,502	9,368	7,733	-	1,41,117	24,387	24,525	-	4,64,279	22,536	22,060	-	4,07,338
	Above Rs. 1,25,000	65,728	27,284	-	6,04,781	59,416	23,503	-	7,28,404	1,69,629	77,162	-	24,06,946	1,43,873	62,871	-	20,59,178
	ii Individual- Annuity																
	From 0-10000	2	16	-	13	2	16	-	8	4	45	-	27	5	54	-	23
	From 10,001-25,000	6	24	-	45	8	32	-	47	20	131	-	257	26	171	-	279
	From 25001-50,000	731	132	-	625	125	132	-	623	1,319	403	-	1,908	307	434	-	1,987
	From 50,001- 75,000	291	59	-	418	59	55	-	378	514	207	-	1,373	147	212	-	1,411
	From 75,001-100,000	1,182	70	-	613	251	77	-	639	2,199	213	-	1,872	594	260	-	2,108
	From 1,00,001 -1,25,000	154	33	-	282	62	38	-	327	319	136	-	1,483	182	125	-	1,360
	Above Rs. 1,25,000	3,976	117	-	3,935	1,579	156	-	6,200	7,620	403	-	15,466	3,113	447	-	14,630
	iii Group																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUPS)



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Business Acquisition through different channels (Group)

Date : December 31, 2025

Sr.No.	Channels	For the quarter ended December 2025			For the quarter ended December 2024			Upto the quarter ended December 2025			Upto the quarter ended December 2024		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual Agents	4	309	345	2	224	274	14	(218)	2,501	25	6,225	1,765
2	Corporate Agents-Banks	-	1,35,319	10,980	1	1,14,589	10,553	1	3,32,385	29,506	1	3,31,262	31,045
3	Corporate Agents -Others	-	12,933	5,729	-	11,778	3,130	-	36,803	14,412	-	30,003	8,625
4	Brokers	24	1,68,929	5,011	6	79,041	2,646	73	5,32,980	12,380	30	2,72,029	8,843
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	7	64,571	36,115	4	52,417	27,540	21	2,02,588	88,134	21	1,73,400	60,690
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	35	3,82,061	58,181	13	2,58,049	44,143	109	11,04,538	1,46,933	77	8,12,919	1,10,968
	Referral Arrangements (B)			-	-	-	-			-	-	-	-
	Grand Total (A+B)	35	3,82,061	58,181	13	2,58,049	44,143	109	11,04,538	1,46,933	77	8,12,919	1,10,968

FORM L-38 BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Business Acquisition through Different Channels (Individual)

Date : December 31, 2025

Sr.No.	Channels	For the quarter ended December 2025		For the quarter ended December 2024		Upto the quarter ended December 2025		Upto the quarter ended December 2024	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual Agents	8,393	9,142	8,713	10,007	23,711	26,687	21,383	23,200
2	Corporate Agents-Banks	39,750	44,769	45,841	72,491	1,11,705	1,27,264	1,46,583	1,45,358
3	Corporate Agents -Others	264	281	738	500	1,078	728	2,162	1,391
4	Brokers	5,128	5,023	3,745	3,934	21,370	14,916	21,332	10,286
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	217	81	146	61	680	295	421	197
	- Others	9,592	12,233	10,368	15,713	27,426	37,314	25,911	37,404
7	IMF	351	232	456	312	1,305	971	1,595	1,310
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	(3)	(2)	6	7	45	42	5	13
10	Point of Sales	1	0	2	1	1	0	2	2
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total (A)	63,693	71,760	70,015	1,03,025	1,87,321	2,08,218	2,19,394	2,19,161
	Referral Arrangements (B)	-	-	-	-	(1)	(0)	-	-
	Grand Total (A+B)	63,693	71,760	70,015	1,03,025	1,87,320	2,08,217	2,19,394	2,19,161

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: PNB MetLife India Insurance Company Limited
For the quarter ended December 2025
Date : December 31, 2025

Ageing of Claims									
Sr.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	12,104	9,803	323	11,416	73	142	33,861	79,373
2	Survival Benefit	1,10,025	8,538	2,063	778	1,287	1,542	1,24,233	44,603
3	Annuities / Pension	2,467	312	121	95	55	57	3,107	616
4	Surrender	-	14,594	285	1,816	25	55	16,775	44,276
5	Other benefits	-	1,912	16	16	-	-	1,944	8,977
	Death Claims	-	1,467	-	-	-	-	1,467	12,556

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	5	-	-	-	-	5	57
3	Annuities / Pension	2	77	-	24	-	-	103	3,017
4	Surrender	-	4,023	4	-	-	1	4,028	954
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	1,718	1	-	-	-	1,719	12,657

- a) Rider Claims (Critical Illness) and money backs are reported in Survival Benefit
b) Rider Claims, Partial withdrawals & Health Claims are reported in Other Benefits.

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: PNB MetLife India Insurance Company Limited
Upto the quarter ended December 2025
Date : December 31, 2025

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	14,246	19,836	647	11,576	258	323	46,886	1,04,864
2	Survival Benefit	2,97,566	19,052	3,921	1,852	2,676	2,409	3,27,476	1,06,237
3	Annuities / Pension	6,968	783	390	234	156	192	8,723	1,695
4	Surrender	-	45,672	613	1,837	51	99	48,272	1,80,265
5	Other benefits	-	5,810	16	16	-	-	5,842	33,828
	Death Claims	-	4,385	-	-	-	-	4,385	36,928

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	32	-	-	-	-	32	412
3	Annuities / Pension	3	228	1	24	-	-	256	7,534
4	Surrender	-	11,056	4	-	-	1	11,061	3,871
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	5,170	1	-	-	-	5,171	35,696

- a) Rider Claims (Critical Illness) and money backs are reported in Survival Benefit
b) Rider Claims, Partial withdrawals & Health Claims are reported in Other Benefits.

FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

For the quarter ended December 2025

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date : December 31, 2025

Sr.No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	55	29
2	Claims Intimated / Booked during the period	1,469	1,735
(a)	Less than 3 years from the date of acceptance of risk	361	1,284
(b)	Greater than 3 years from the date of acceptance of risk	1,108	451
3	Claims Paid during the period	1,467	1,719
4	Claims Repudiated during the period	-	4
5	Claims Rejected	-	-
6	Unclaimed	-	-
7	Claims O/S at End of the period	57	41
Outstanding Claims:-			
	Less than 3months	57	41
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the year	15,820	37,777	2,251	3,179	30
2	Claims Booked during the year	24,183	1,24,994	2,965	14,566	1945
3	Claims Paid during the year	33,860	1,24,230	3,107	16,773	1944
4	Unclaimed	1	3	-	2	-
5	Claims O/S at End of the period	6,142	38,528	2,109	970	26
	Outstanding Claims (Individual)	6,142	38,534	2,109	970	28
	Less than 3months	2,130	30,913	1,811	523	18
	3 months and less than 6 months	4,012	7,621	298	447	10
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

b)Rider Claims, Partial withdrawals & Health Claims are reported in Other Benefits.

c)Rejection not included in above summary



FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

Upto the quarter ended December 2025

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date : December 31, 2025

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	-	1
2	Claims Intimated / Booked during the period	4,447	5,226
(a)	Less than 3 years from the date of acceptance of risk	1,092	3,871
(b)	Greater than 3 years from the date of acceptance of risk	3,355	1,355
3	Claims Paid during the period	4,385	5,171
4	Claims Repudiated during the period	5	15
5	Claims Rejected	-	-
6	Unclaimed	-	-
7	Claims O/S at End of the period	57	41
	Outstanding Claims:-	-	-
	Less than 3months	57	41
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	3,941	6,322	2,322	1,925	20
2	Claims Booked during the period	49,087	3,59,699	8,510	47,317	5,864
3	Claims Paid during the period	46,882	3,27,460	8,723	48,230	5,842
4	Unclaimed	4	16	-	42	-
5	Claims O/S at End of the period	6,142	38,528	2,109	970	26
	Outstanding Claims (Individual)	6,142	38,534	2,109	970	28
	Less than 3months	2,130	30,913	1,811	523	18
	3 months and less than 6 months	4,012	7,621	298	447	10
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

- a) Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.
b) Rider Claims, Partial withdrawals & Health Claims are reported in Other Benefits.
c) Rejection not included in above summary

FORM L-41 GRIEVANCE DISPOSAL

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date : December 31, 2025

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING DECEMBER 31, 2025

Sr.No.	Particulars	Opening Balance As on beginning of the quarter	Additions during the quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death claims	0	33	1	0	32	0	93
b)	Policy servicing	0	35	5	0	30	0	116
c)	Proposal processing	0	7	0	0	7	0	31
d)	Survival Claims	0	40	0	0	39	1	109
e)	ULIP related	0	1	0	0	1	0	2
f)	Unfair business practices	1	520	145	0	375	1	1,554
g)	Others	0	0	0	0	0	0	0
	Total Number of complaints	1	636	151	0	484	2	1,905

2	Total No. of Policies upto corresponding period of previous year	2,19,471
3	Total No. of Claims upto corresponding period of previous year	4,42,734
4	Total No. of Policies during current year	1,87,429
5	Total No. of Claims during current year	4,80,150
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year)	91
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year)	4

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
	a) Up to 15 days	2	100%	-	-	2	100%
	b) 15 - 30 days	-	0%	-	-	-	0%
	c) 30 - 90 days	-	0%	-	-	-	0%
	d) 90 days & Beyond	-	0%	-	-	-	0%
	Total Number of Complaints	2	100%	-	-	2	100%

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation										Future Bonus Rates (Assumption)*				
		Interest Rate		Mortality Rate		Morbidity Rate		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)*		
		As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	
Par	Non-Linked_VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Disability	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked_Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	First 5 Year: 6.7% pa Thereafter: 5.95% pa	First 5 Year: 6.7% pa Thereafter: 5.95% pa	48% to 191% of IAM 2012-14 table, varying by interest and policy year	70% to 102% of IAM 2012-14 table	Mortality rates used are based on CBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Mortality rates used are based on CBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Infancia Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Infancia Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium income	1.1% of Premium income	4.85% pa	4.65% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	For Other products - Simple Reversionary bonus: 2.00% to 4.70% of Sum Assured - Compound Reversionary bonus: 2.50% to 4.00% of Sum Assured plus accrued reversionary bonuses - Cash bonus: 1.80% to 4.00% of Basic Sum Assured For Century Plan - Cash bonus: 5.80% to 115.88% of Annualized Premium - Simple Reversionary bonus: 1.50% to 3.30% of Sum Assured - Compound Reversionary bonus: 5.00% of Sum Assured For GROW Plan - Simple Reversionary bonus: 3.20% of Benefit Sum Assured - Cash bonus: 3.870% of Benefit Sum Assured
	General Annuity	First 5 Year: 6.7% pa Thereafter: 5.95% pa	First 5 Year: 6.7% pa Thereafter: 5.95% pa	48% to 191% of IAM 2012-14 table, varying by interest and policy year	70% to 102% of IAM 2012-14 table	NA	NA	Infancia Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Infancia Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium income	1.1% of Premium income	4.85% pa	4.65% pa	From 0% to 11.9%, based on product and policy year	From 0% to 12%, based on product and policy year	- Simple Reversionary bonus: 1.50% to 3.30% of Sum Assured - Compound Reversionary bonus: 5.00% of Sum Assured
	Disability	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Par	Linked_VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Disability	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked_Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Disability	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	Non-Linked_VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	5.65%	5.70%	48% to 54% of Indian Individual Annuities Mortality table 2012-2015, with 1.5% p.a. mortality discount	45% to 54% of Indian Individual Annuities Mortality table 2012-2015, with 1.5% p.a. mortality discount	NA	NA	Infancia Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Infancia Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium income	0%	4.85% pa	4.65% pa	From 0% to 7.8% based on product and policy year	0%	NA
	Disability	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	5.80%	5.80%	38% to 288% of IAM 2012-14 table, varying by interest and policy year	35% to 310% of IAM 2012-14 table	Mortality rates used are based on CBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Mortality rates used are based on CBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Infancia Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Infancia Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium income	1.1% of Premium income	4.85% pa	4.65% pa	From 0% to 11.9%, based on product and policy year	From 0% to 12%, based on product and policy year	NOT APPLICABLE
	Linked_VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Disability	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Par	Non-Linked_Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	Non-unit interest rate: 5.80%	Non-unit interest rate: 5.80%	38% to 82% of IAM 2012-14 table, varying by policy year	20% to 87% of IAM 2012-14 table	Mortality rates used are based on CBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Mortality rates used are based on CBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Infancia Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Infancia Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium income	1.1% of Premium income	4.85% pa	4.65% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Disability	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	Non-unit interest rate: 5.80%	Non-unit interest rate: 5.80%	38% to 82% of IAM 2012-14 table, varying by policy year	20% to 87% of IAM 2012-14 table	NA	NA	Infancia Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Infancia Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium income	1.1% of Premium income	4.85% pa	4.65% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year	NA
	Linked_VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Disability	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

* Terminal bonus is also paid as a percentage of base accumulation bonuses or as a percentage of Sum Assured depending upon the product basis and conditions.

Valuation data

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

Valuation Basis/Methodology

Assumptions have been updated for FY25-26 w.r.t. emerging experience

Name of the Insurer: PNB MetLife India Insurance Company Limited

Valuation Basis (Frequency -Quarterly and Annual)



GROUP BUSINESS

Quarter End: December 31, 2025

Date: December 31, 2025

I.

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation															
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)*	
		As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25	As at 31st December 2025 for the year 2025-26	As at 31st December 2024 for the year 2024-25
Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	First 5 Year: 6.7% pa Thereafter: 5.95% pa	First 5 Year: 6.7% pa Thereafter: 5.95% pa	94% of IALM 2012-14 table	94% of IALM 2012-14 table	NA	NA	Rs 60 p.a.	Rs 60 p.a.	2% of Premium Income	2% of Premium Income	4.85% pa	4.65% pa	From 2% to 15% , based on product and policy year	From 2% to 15% , based on product and policy year	Simple Reversionary bonus: 2.80% of Sum Assured.	Simple Reversionary bonus: 2.55% of Sum Assured.
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Par	Non-Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others																
	Life	5.85%	5.85%	31% to 234% of IALM 2012-14 table, varying by bank category	33% to 233% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Rs.zero to Rs 50 p.a.	Rs.zero to Rs 50 p.a.	2% of Premium Income	2% of Premium Income	4.85% pa	4.65% pa	From 0% to 8% , based on product and policy year	From 0% to 8% , based on product and policy year	NOT APPLICABLE	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Linked -Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		

* Terminal bonus is also paid as a percentage of total accrued/cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

Valuation data

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

Valuation Bases/Methodology

Assumptions have been updated for FY25-26 w.r.t. emerging experience

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

For the Quarter End: December 31, 2025

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For /Against /Abstain)	Reason supporting the vote decision
04-11-2025	Infosys Limited	PBL	Management	Buyback by the Company of its fully paid-up equity shares of face value of Rs. 5 (Equity Shares), from the shareholders of the Company, as on the record date, to be determined by the Board / Buyback Committee (Record Date), on a proportionate basis, at a price of Rs. 1,800/- per Equity Share (Buyback Price) and for an amount of Rs. 18,000 crore (Buyback Offer Size), representing 24.31% and 21.68% of the aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited interim condensed financial statements of the Company as at June 30, 2025 on a standalone basis and consolidated basis respectively (Buyback). The Buyback Offer Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as, brokerage, filing fees, advisory fees, intermediaries' fees, public announcement, publication expenses, printing and dispatch expenses, applicable taxes such as securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses (Transaction Costs). The Buyback period shall commence from the date of declaration of results of the postal ballot for special resolution until the last date on which the payment of consideration for the Equity Shares bought back by the Company is made (Buyback Period), in accordance with, and consonance, with the provisions contained in the Buyback Regulations, the Act, Share Capital Rules, the Management Rules and the LODR Regulations.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
26-11-2025	Mahindra & Mahindra Limited	PBL	Management	Appointment of Ms. Samina Hamied (DIN: 00027923) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from 7th October 2025 to 6th October 2030 (both days inclusive).	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
26-11-2025	Mahindra & Mahindra Limited	PBL	Management	Appointment of Mr. Muthu Raju Paravasa Raju Vijay Kumar (DIN: 05170323) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from 7th October 2025 to 6th October 2030 (both days inclusive).	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.



FORM L-45 OFFICES AND OTHER INFORMATION

As at : December 31, 2025

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Sr.No	Information		Number
1	No. of offices at the beginning of the year		155
2	No. of branches approved during the year		30
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	27
5	No. of branches closed during the year		0
6	No of branches at the end of the year		182
7	No. of branches approved but not opened		3
8	No. of rural branches		1
9	No. of urban branches		181
10	No. of Directors:-		
	(a) Independent Director*		7
	(b) Executive Director		1
	(c) Non-executive Director**		6
	(d) Women Director		3
	(e) Whole time director		0
11	No. of Employees		
	(a) On-roll:		28,026
	(b) Off-roll:		177
	(c) Total		28,203
12	No. of Insurance Agents and Intermediaries		
	(a) Individual Agents,		43,399
	(b) Corporate Agents-Banks		19
	(c)Corporate Agents-Others		23
	(d) Insurance Brokers		161
	(e) Web Aggregators		0
	(f) Insurance Marketing Firm		25
	(g) Micro Agents		0
	(h) Point of Sales persons (DIRECT)		82
	(i) Other as allowed by IRDAI		0

Employees and Insurance Agents and Intermediaries - Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	27,492	41,927
Recruitments during the quarter	2,714	1,946
Attrition during the quarter	2,180	164
Number at the end of the quarter	28,026	43,709

* Out of the 7 Independent directors, 2 are women directors

** Out of the 6 non-executive directors, 1 is woman director