



PNB MetLife India Insurance Company Limited

IRDAI PUBLIC DISCLOSURES
FOR THE PERIOD ENDED DECEMBER 31, 2023

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001



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Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2023

Policyholders' Account (Technical Account)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL		
		LIFE	PENSION	HEALTH	VAR. INS.	TOTAL	PARTICIPATING					NON-PARTICIPATING							
							LIFE	ANNUITY	PENSION	HEALTH	VAR. INS.	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		VAR. INS.	TOTAL
Premiums earned – net																			
(a) Premium	L-4	1,11,856	4,022	-	-	1,15,878	1,82,459	-	3,423	-	-	1,85,882	3,14,009	5,640	11,484	2,096	-	3,33,229	6,34,989
(b) Reinsurance ceded		(620)	-	-	-	(620)	(271)	-	-	-	(271)	(26,588)	-	-	(120)	-	-	(26,708)	(27,599)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		14,682	1,150	-	-	15,832	89,063	-	1,993	-	-	91,056	72,379	2,222	889	1,405	-	76,895	1,83,783
(b) Profit on sale/redemption of investments		47,346	783	-	-	48,129	15,114	-	10	-	15,124	3,570	25	4	-	-	-	3,599	66,852
(c) (Loss on sale/ redemption of investments)		(5,739)	(207)	-	-	(5,946)	(11)	-	-	-	(11)	(242)	-	(2)	-	-	-	(244)	(6,201)
(d) Transfer/Gain on revaluation/change in fair value *		1,40,144	1,571	-	-	1,41,715	-	-	-	-	-	(2,391)	(24)	-	-	-	-	(2,415)	1,39,300
(e) Amortisation of Premium / Discount on investments		7,430	120	-	-	7,550	371	-	8	-	379	1,425	77	107	22	-	-	1,631	9,560
Other Income																			
(a) Interest on policy loans		-	-	-	-	-	1,250	-	-	-	1,250	529	-	-	-	-	-	529	1,779
(b) Miscellaneous income		18	-	-	-	18	97	-	3	-	100	161	-	1	-	-	162	280	
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	449	-	-	-	-	449	449
TOTAL (A)		3,15,117	7,439	-	-	3,22,556	2,88,072	-	5,437	-	2,93,509	3,62,852	8,389	12,482	3,404	-	3,87,127	10,03,192	
Commission	L-5	5,678	12	-	-	5,690	16,883	-	83	-	16,966	19,891	221	12	37	-	20,161	42,817	
Operating Expenses related to Insurance Business	L-6	16,631	32	-	-	16,663	37,118	-	222	-	37,340	53,278	578	130	99	-	54,085	1,08,088	
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Advances & Recoveries		37	-	-	-	37	265	-	1	-	266	283	1	1	5	-	290	593	
Goods and Services Tax on ULIP Charges		4,254	31	-	-	4,285	5	-	-	-	5	-	-	-	-	-	-	4,290	
TOTAL (B)		26,600	75	-	-	26,675	54,271	-	306	-	54,577	73,452	800	143	141	-	74,536	1,55,788	
Benefits Paid (Net)	L-7	1,21,076	2,938	-	-	1,24,014	74,718	-	1,250	-	75,968	86,580	1,889	1,297	879	-	90,645	2,90,627	
Interim Bonuses Paid		-	-	-	-	-	209	-	5	-	214	-	-	-	-	-	-	214	
Change in valuation of liability in respect of life policies																			
(a) Gross		(2,360)	-	-	-	(2,360)	1,68,999	-	3,007	-	1,72,006	1,96,301	5,700	10,850	2,036	-	2,14,887	3,84,533	
(b) Amount ceded in Reinsurance		349	-	-	-	349	24	-	-	-	24	306	-	-	31	-	337	710	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		1,68,276	4,368	-	-	1,72,644	-	-	-	-	-	-	-	-	-	-	-	1,72,644	
(e) Fund for Discontinued Policies		807	-	-	-	807	-	-	-	-	-	-	-	-	-	-	-	807	
TOTAL (C)		2,88,148	7,306	-	-	2,95,454	2,43,950	-	4,262	-	2,48,212	2,83,187	7,589	12,147	2,946	-	3,05,869	8,49,535	
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		369	58	-	-	427	(10,149)	-	869	-	(9,280)	6,213	-	192	317	-	6,722	(2,131)	
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION																			
APPROPRIATIONS																			
Transfer to Shareholders' Account		369	58	-	-	427	-	-	-	-	-	6,213	-	192	317	-	6,722	7,149	
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		-	-	-	-	-	(10,149)	-	869	-	(9,280)	-	-	-	-	-	-	(9,280)	
TOTAL		369	58	-	-	427	(10,149)	-	869	-	(9,280)	6,213	-	192	317	-	6,722	(2,131)	
Details of Total Surplus/(Deficit)																			
(a) Interim Bonuses Paid		-	-	-	-	-	209	-	5	-	214	-	-	-	-	-	-	214	
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Surplus/(deficit) shown in the Revenue Account		369	58	-	-	427	(10,149)	-	869	-	(9,280)	6,213	-	192	317	-	6,722	(2,131)	
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		369	58	-	-	427	(9,940)	-	874	-	(9,066)	6,213	-	192	317	-	6,722	(1,917)	

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2022

Policyholders' Account (Technical Account)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL					
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING										
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		VAR.INS	TOTAL			
Premiums earned – net																						
(a) Premium	L-4	92,473	4,138	-	-	96,611	1,60,077	-	2,556	-	-	1,62,633	2,96,058	8,519	7,988	2,272	-	-	-	-	3,14,837	5,74,081
(b) Reinsurance ceded		(652)	-	-	-	(652)	(227)	-	-	-	(227)	(29,857)	-	-	(100)	-	-	-	-	-	(29,957)	(30,836)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																						
(a) Interest, Dividends & Rent – Gross		12,686	1,018	-	-	13,704	76,938	-	1,688	-	-	78,626	57,567	1,454	191	1,277	-	-	-	-	60,489	1,52,819
(b) Profit on sale/redemption of investments		57,289	808	-	-	58,097	4,222	-	2	-	4,224	2,444	152	11	-	-	-	-	-	-	2,607	64,928
(c) Loss on sale/ redemption of investments		(13,690)	(436)	-	-	(14,126)	(1,125)	-	-	-	(1,125)	(80)	-	-	-	-	-	-	-	-	(80)	(15,331)
(d) Transfer/Gain on revaluation/change in fair value *		(38,265)	(616)	-	-	(38,881)	-	-	-	-	-	(1,266)	-	-	-	-	-	-	-	-	(1,266)	(40,147)
(e) Amortisation of Premium / Discount on investments		4,910	86	-	-	4,996	651	-	20	-	-	671	1,366	152	19	44	-	-	-	-	1,581	7,248
Other Income																						
(a) Interest on policy loans		-	-	-	-	-	1,019	-	-	-	-	1,019	405	-	-	-	-	-	-	-	405	1,424
(b) Miscellaneous income		21	-	-	-	21	68	-	1	-	-	69	181	-	-	-	-	-	2	-	183	273
Contribution from Shareholders' A/c																						
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	66	-	-	66	-	-	-	-	-	2,662	1,158	20	-	-	-	-	-	-	3,840	3,906
TOTAL (A)		1,14,772	5,064	-	-	1,19,836	2,41,623	-	4,267	-	-	2,45,890	3,29,480	11,435	8,229	3,495	-	-	-	-	3,52,639	7,18,365
Commission	L-5	3,621	5	-	-	3,626	13,951	-	44	-	-	13,995	16,043	172	21	39	-	-	-	-	16,275	33,896
Operating Expenses related to Insurance Business	L-6	13,511	26	-	-	13,537	37,783	-	102	-	-	37,885	51,787	717	57	110	-	-	-	-	52,671	1,04,093
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		350	-	-	-	350	-	-	-	-	-	463	-	-	-	81	-	-	-	-	544	894
Provisions (other than taxation)																						
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Advances & Recoveries		45	-	-	-	45	257	-	1	-	-	258	384	6	2	1	-	-	-	-	393	696
Goods and Services Tax on ULIP Charges		3,902	20	-	-	3,922	5	-	-	-	-	5	-	-	-	-	-	-	-	-	-	3,927
TOTAL (B)		21,429	51	-	-	21,480	51,996	-	147	-	-	52,143	68,677	895	80	231	-	-	-	-	69,883	1,43,506
Benefits Paid (Net)	L-7	70,311	4,135	-	-	74,446	41,916	-	949	-	-	42,865	72,110	1,374	1,827	554	-	-	-	-	75,865	1,93,176
Interim Bonuses Paid		-	-	-	-	-	148	-	7	-	-	155	-	-	-	-	-	-	-	-	-	155
Change in valuation of liability in respect of life policies																						
(a) Gross **		(540)	-	-	-	(540)	1,47,799	-	2,253	-	-	1,50,052	1,88,124	9,166	6,322	2,113	-	-	-	-	2,05,725	3,55,237
(b) Amount ceded in Reinsurance		(171)	-	-	-	(171)	(186)	-	-	-	-	(186)	(4,940)	-	-	96	-	-	-	-	(4,844)	(5,201)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		1,998	749	-	-	2,747	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,747
(e) Fund for Discontinued Policies		19,593	-	-	-	19,593	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,593
TOTAL (C)		91,191	4,884	-	-	96,075	1,89,677	-	3,209	-	-	1,92,886	2,55,294	10,540	8,149	2,763	-	-	-	-	2,76,746	5,65,707
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		2,152	129	-	-	2,281	(50)	-	911	-	-	861	5,509	-	-	501	-	-	-	-	6,010	9,152
Amount transferred from Shareholders' Account (Non-technical)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION																						
APPROPRIATIONS																						
Transfer to Shareholders' Account		2,152	129	-	-	2,281	-	-	-	-	-	5,509	-	-	501	-	-	-	-	-	6,010	8,291
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	(50)	-	911	-	-	861	-	-	-	-	-	-	-	-	-	861
TOTAL		2,152	129	-	-	2,281	(50)	-	911	-	-	861	5,509	-	-	501	-	-	-	-	6,010	9,152
Details of Total Surplus/(Deficit)																						
(a) Interim Bonuses Paid		-	-	-	-	-	148	-	7	-	-	155	-	-	-	-	-	-	-	-	-	155
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		2,152	129	-	-	2,281	(50)	-	911	-	-	861	5,509	-	-	501	-	-	-	-	6,010	9,152
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		2,152	129	-	-	2,281	98	-	918	-	-	1,016	5,509	-	-	501	-	-	-	-	6,010	9,307

* Represents the deemed realised gain as per norms specified by the Authority
 ** Represents mathematical reserves after allocation of bonus

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2023

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL	
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING								
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL		
Premiums earned – net																				
(a) Premium	L-4	48,526	1,853	-	-	50,379	70,166	-	1,535	-	-	71,701	1,08,797	1,996	5,722	501	-	1,17,016	2,39,096	
(b) Reinsurance ceded		(200)	-	-	-	(200)	(99)	-	-	-	-	(99)	(5,915)	-	-	(40)	-	(5,955)	(6,254)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		4,561	395	-	-	4,956	30,162	-	689	-	-	30,851	25,452	762	326	479	-	27,019	62,826	
(b) Profit on sale/redemption of investments		13,649	174	-	-	13,823	3,885	-	10	-	-	3,895	1,553	-	-	-	-	1,553	19,271	
(c) (Loss on sale/ redemption of investments)		(1,823)	(116)	-	-	(1,939)	(3)	-	-	-	-	(3)	(233)	-	-	-	-	(233)	(2,175)	
(d) Transfer/Gain on revaluation/change in fair value *		68,381	904	-	-	69,285	-	-	-	-	-	-	(1,245)	(7)	-	-	-	(1,252)	68,033	
(e) Amortisation of Premium / Discount on investments		2,511	41	-	-	2,552	119	-	1	-	-	120	531	29	40	9	-	609	3,281	
Other Income																				
(a) Interest on policy loans		-	-	-	-	-	441	-	-	-	-	441	190	-	-	-	-	190	631	
(b) Miscellaneous income		8	-	-	-	8	64	-	2	-	-	66	81	-	-	-	-	81	155	
Contribution from Shareholders' A/c																				
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	43	-	-	-	43	43	
TOTAL (A)		1,35,613	3,251	-	-	1,38,864	1,04,735	-	2,237	-	-	1,06,972	1,29,211	2,823	6,088	949	-	1,39,071	3,84,907	
Commission	L-5	2,591	8	-	-	2,599	5,678	-	41	-	-	5,719	8,711	113	5	8	-	8,837	17,155	
Operating Expenses related to Insurance Business	L-6	8,127	15	-	-	8,142	11,683	-	126	-	-	11,809	16,418	157	73	32	-	16,680	36,631	
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Advances & Recoveries		13	-	-	-	13	57	-	1	-	-	58	130	(1)	-	5	-	134	205	
Goods and Services Tax on ULIP Charges		1,608	11	-	-	1,619	2	-	-	-	-	2	-	-	-	-	-	-	1,621	
TOTAL (B)		12,339	34	-	-	12,373	17,420	-	168	-	-	17,588	25,259	269	78	45	-	25,651	55,612	
Benefits Paid (Net)	L-7	42,861	787	-	-	43,648	26,112	-	402	-	-	26,514	30,465	582	136	352	-	31,535	1,01,697	
Interim Bonuses Paid		-	-	-	-	-	46	-	1	-	-	47	-	-	-	-	-	-	47	
Change in valuation of liability in respect of life policies																				
(a) Gross **		(350)	-	-	-	(350)	63,854	-	1,289	-	-	65,143	67,767	1,972	5,710	498	-	75,947	1,40,740	
(b) Amount ceded in Reinsurance		64	-	-	-	64	17	-	-	-	-	47	2,006	-	-	23	-	2,029	2,110	
(c) Amount accented in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		82,707	2,456	-	-	85,163	-	-	-	-	-	-	-	-	-	-	-	-	85,163	
(e) Fund for Discontinued Policies		(108)	-	-	-	(108)	-	-	-	-	-	-	-	-	-	-	-	-	(108)	
TOTAL (C)		1,25,174	3,243	-	-	1,28,417	90,029	-	1,692	-	-	91,721	1,00,238	2,554	5,846	873	-	1,09,511	3,29,649	
SURPLUS/(DEFICIT) (D) = (A)-(B)-(C)		(1,900)	(26)	-	-	(1,926)	(2,714)	-	377	-	-	(2,337)	3,714	-	164	31	-	3,909	(354)	
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AMOUNT AVAILABLE FOR APPROPRIATION																				
APPROPRIATIONS																				
Transfer to Shareholders' Account		(1,900)	(26)	-	-	(1,926)	-	-	-	-	-	-	3,714	-	164	31	-	3,909	1,983	
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		-	-	-	-	-	(2,714)	-	377	-	-	(2,337)	-	-	-	-	-	-	(2,337)	
TOTAL		(1,900)	(26)	-	-	(1,926)	(2,714)	-	377	-	-	(2,337)	3,714	-	164	31	-	3,909	(354)	
Details of Total Surplus/(Deficit)																				
(a) Interim Bonuses Paid		-	-	-	-	-	46	-	1	-	-	47	-	-	-	-	-	-	47	
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Surplus shown in the Revenue Account		(1,900)	(26)	-	-	(1,926)	(2,714)	-	377	-	-	(2,337)	3,714	-	164	31	-	3,909	(354)	
(d) Total Surplus/(Deficit): [(a)+(b)-(c)]		(1,900)	(26)	-	-	(1,926)	(2,668)	-	378	-	-	(2,290)	3,714	-	164	31	-	3,909	(307)	

*Represents the deemed realised gain as per norms specified by the Authority
** Represents mathematical reserves after allocation of bonus

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2022

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL		
							PARTICIPATING					NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		VAR.INS	TOTAL
Premiums earned – net																			
(a) Premium	L-4	38,883	1,279	-	-	40,162	63,688	-	824	-	-	64,512	1,02,677	3,470	4,384	557	-	1,11,088	2,15,762
(b) Reinsurance ceded		(222)	-	-	-	(222)	(80)	-	-	-	(80)	(6,228)	-	-	(40)	-	-	(6,268)	(6,570)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		3,905	347	-	-	4,252	26,632	-	574	-	-	27,206	20,141	542	110	437	-	21,230	52,688
(b) Profit on sale/redemption of investments		15,606	224	-	-	15,830	776	-	-	-	776	1,471	152	3	-	-	-	1,626	18,232
(c) (Loss on sale/ redemption of investments)		(2,621)	(100)	-	-	(2,921)	(140)	-	-	-	(140)	-	-	-	-	-	-	-	(3,061)
(d) Transfer/Gain on revaluation/change in fair value *		8,352	382	-	-	8,734	-	-	-	-	-	(429)	-	-	-	-	-	(429)	8,305
(e) Amortisation of Premium / Discount on investments		1,926	35	-	-	1,961	266	-	11	-	277	583	52	5	16	-	-	656	2,894
Other Income																			
(a) Interest on policy loans		-	-	-	-	-	370	-	-	-	370	155	-	-	-	-	-	155	525
(b) Miscellaneous income		7	-	-	-	7	34	-	-	-	34	90	-	-	1	-	-	91	132
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	859	20	-	-	-	-	879	879
TOTAL (A)		65,636	2,167	-	-	67,803	91,546	-	1,409	-	-	92,955	1,18,460	5,075	4,522	971	-	1,29,028	2,89,786
Commission	L-5	1,852	2	-	-	1,854	5,619	-	14	-	-	5,633	6,038	95	9	9	-	6,151	13,638
Operating Expenses related to Insurance Business	L-6	6,372	8	-	-	6,380	13,978	-	32	-	-	14,010	16,228	517	33	36	-	16,814	37,204
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		241	-	-	-	241	-	-	-	-	-	463	-	-	67	-	-	530	771
Provisions (other than taxation)																			
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Advances & Recoveries		14	-	-	-	14	54	-	2	-	56	124	3	2	(1)	-	-	128	198
Goods and Services Tax on ULIP Charges		1,451	8	-	-	1,459	2	-	-	-	2	-	-	-	-	-	-	-	1,461
TOTAL (B)		9,930	18	-	-	9,948	19,653	-	48	-	-	19,701	22,853	615	44	111	-	23,623	53,272
Benefits Paid (Net)	L-7	25,696	1,405	-	-	27,101	15,278	-	323	-	-	15,601	29,674	544	442	186	-	30,846	73,548
Interim Bonuses Paid		-	-	-	-	-	59	-	2	-	61	-	-	-	-	-	-	-	61
Change in valuation of liability in respect of life policies																			
(a) Gross **		(381)	-	-	-	(381)	56,285	-	828	-	-	57,113	57,086	3,916	4,044	522	-	65,568	1,22,300
(b) Amount ceded in Reinsurance		57	-	-	-	57	(134)	-	-	-	(134)	3,725	-	-	31	-	-	3,756	3,679
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		27,036	703	-	-	27,739	-	-	-	-	-	-	-	-	-	-	-	-	27,739
(e) Fund for Discontinued Policies		4,219	-	-	-	4,219	-	-	-	-	-	-	-	-	-	-	-	-	4,219
TOTAL (C)		56,627	2,108	-	-	58,735	71,488	-	1,153	-	-	72,641	90,485	4,460	4,486	739	-	1,00,170	2,31,546
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)		(921)	41	-	-	(880)	405	-	208	-	-	613	5,122	-	(8)	121	-	5,235	4,968
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION																			
APPROPRIATIONS																			
Transfer to Shareholders' Account		(921)	41	-	-	(880)	-	-	-	-	-	5,122	-	(8)	121	-	-	5,235	4,355
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	405	-	208	-	613	-	-	-	-	-	-	-	613
TOTAL		(921)	41	-	-	(880)	405	-	208	-	-	613	5,122	-	(8)	121	-	5,235	4,968
Details of Total Surplus/(Deficit)																			
(a) Interim Bonuses Paid		-	-	-	-	-	59	-	2	-	61	-	-	-	-	-	-	-	61
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		(921)	41	-	-	(880)	405	-	208	-	613	5,122	-	(8)	121	-	-	5,235	4,968
(d) Total Surplus/(Deficit): [(a)-(b)-(c)]		(921)	41	-	-	(880)	464	-	210	-	-	674	5,122	-	(8)	121	-	5,235	5,029

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

FORM L-2-A-PL



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2023
Shareholders' Account (Non-technical Account)

(Amount in Rs. Lakhs)

Particulars	Schedule	FOR THE QUARTER ENDED DECEMBER 31, 2023	UPTO THE QUARTER ENDED DECEMBER 31, 2023	FOR THE QUARTER ENDED DECEMBER 31, 2022	UPTO THE QUARTER ENDED DECEMBER 31, 2022
Amounts transferred from the Policyholders Account (Technical Account)		1,983	7,149	4,354	8,290
Income From Investments					
(a) Interest, Dividends & Rent – Gross		3,448	10,123	3,230	9,490
(b) Profit on sale/redemption of investments		457	473	29	66
(c) (Loss on sale/ redemption of investments)		-	-	-	-
(d) Amortisation of Premium / Discount on Investments		107	244	119	360
Other Income		-	-	-	-
TOTAL (A)		5,995	17,989	7,732	18,206
Expense other than those directly related to the insurance business		776	1,281	285	1,413
Contribution to the Policyholder's Account					
(a) Towards Excess Expenses of Management		-	-	-	-
(b) Others		43	449	880	3,906
Interest on subordinated debt		819	2,447	819	2,447
Expenses towards CSR activities		26	94	26	155
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
TOTAL (B)		1,664	4,271	2,010	7,921
Profit/ (Loss) before tax		4,331	13,718	5,722	10,285
Provision for Taxation		214	541	327	859
Profit / (Loss) after tax		4,117	13,177	5,395	9,426
APPROPRIATIONS					
(a) Balance at the beginning of the year		(46,892)	(55,952)	(63,139)	(67,170)
(b) Interim dividends paid during the period		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to reserves/ other accounts		-	-	-	-
Profit/(Loss) carried forward to Balance Sheet		(42,775)	(42,775)	(57,744)	(57,744)

FORM L-3-A-BS



Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

BALANCE SHEET AS AT DECEMBER 31, 2023

(Amount in Rs. Lakhs)

Particulars	Schedule	AS AT DECEMBER 31, 2023	AS AT DECEMBER 31, 2022
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
SHARE CAPITAL	L-8,L-9	2,01,288	2,01,288
RESERVES AND SURPLUS	L-10	673	425
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		-	703
Sub-Total		2,01,961	2,02,416
BORROWINGS	L-11	40,000	40,000
POLICYHOLDERS' FUNDS:			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		47,359	29,036
POLICY LIABILITIES		32,66,812	27,11,738
FUNDS FOR DISCONTINUED POLICIES			
- Discontinued on account of non- payment of premium		1,19,601	1,12,329
- Others		-	-
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES		8,93,237	7,18,121
Sub-Total		43,27,009	35,71,224
FUNDS FOR FUTURE APPROPRIATIONS			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		74,111	84,971
DEFERRED TAX LIABILITIES (Net)		-	-
TOTAL		46,43,081	38,98,611
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	1,95,600	1,78,908
Policyholders'	L-13	33,31,270	28,03,537
Assets held to cover Linked liabilities	L-14	10,12,838	8,30,453
LOANS	L-15	27,411	21,692
FIXED ASSETS	L-16	12,735	12,835
DEFERRED TAX ASSETS (Net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	L-17	11,497	10,204
Advances and Other Assets	L-18	1,44,771	1,16,468
Sub-Total (A)		1,56,268	1,26,672
CURRENT LIABILITIES	L-19	1,23,731	1,21,593
PROVISIONS	L-20	12,085	11,637
Sub-Total (B)		1,35,816	1,33,230
NET CURRENT ASSETS (C) = (A – B)		20,452	(6,558)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		42,775	57,744
DEBIT BALANCE OF REVENUE ACCOUNT (Policyholders' Account)		-	-
TOTAL		46,43,081	38,98,611

CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars		AS AT DECEMBER 31, 2023	AS AT DECEMBER 31, 2022
Partly paid-up investments		-	7,000
Claims, other than against policies, not acknowledged as debts by the company		127	196
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		29	44
Statutory demands/ liabilities in dispute, not provided for		1,506	1,506
Reinsurance obligations to the extent not provided for in accounts		-	-
Others (Claims under policies not acknowledged as debts)		12,217	7,462
TOTAL		13,879	16,209

Name of the Insurer: PNB MetLife India Insurance Company Limited
 FORM L-4-PREMIUM SCHEDULE
 PREMIUM



(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2023	UPTO THE QUARTER ENDED DECEMBER 31, 2023	FOR THE QUARTER ENDED DECEMBER 31, 2022	UPTO THE QUARTER ENDED DECEMBER 31, 2022
First year premiums	59,577	1,55,432	58,087	1,47,857
Renewal Premiums	1,54,511	4,12,213	1,33,243	3,62,256
Single Premiums	25,008	67,344	24,432	63,968
TOTAL PREMIUM	2,39,096	6,34,989	2,15,762	5,74,081
Premium Income from business written:				
In India	2,39,096	6,34,989	2,15,762	5,74,081
Outside India	-	-	-	-

FORM L-5 - COMMISSION SCHEDULE
COMMISSION EXPENSES

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2023	UPTO THE QUARTER ENDED DECEMBER 31, 2023	FOR THE QUARTER ENDED DECEMBER 31, 2022	UPTO THE QUARTER ENDED DECEMBER 31, 2022
Commission paid				
Direct - First year premiums	8,977	24,452	8,514	21,251
- Renewal premiums	4,465	11,363	3,737	9,487
- Single premiums	921	2,031	651	1,813
Gross Commission	14,363	37,846	12,902	32,551
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	14,363	37,846	12,902	32,551
Rewards and Remuneration to Agents, brokers and other intermediaries	2,792	4,971	736	1,345
Total	17,155	42,817	13,638	33,896
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:				
Individual agents	2,393	6,208	1,670	4,284
Corporate Agents -Others	14,192	32,026	10,214	25,339
Brokers	230	3,639	1,235	3,085
Micro Agents	-	-	-	-
Direct Business - Online*	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	3	11	6	28
IMF	337	932	512	1,155
Others (Please Specify)				
POS	-	1	1	5
Commission and Rewards on (Excluding Reinsurance) Business written :				
In India	17,155	42,817	13,638	33,896
Outside India	-	-	-	-

*Commission on Business procured through Company website

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Amount in Rs. Lakhs)

	Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2023	UPTO THE QUARTER ENDED DECEMBER 31, 2023	FOR THE QUARTER ENDED DECEMBER 31, 2022	UPTO THE QUARTER ENDED DECEMBER 31, 2022
1	Employees' remuneration & welfare benefits	23,996	68,856	22,273	61,355
2	Travel, conveyance and vehicle running expenses	566	1,757	565	1,407
3	Training expenses	650	2,304	976	1,615
4	Rents, rates & taxes	686	2,241	1,686	3,075
5	Repairs	89	271	94	264
6	Printing & stationery	265	633	204	565
7	Communication expenses	307	868	359	756
8	Legal & professional charges	394	1,217	537	1,600
9	Medical fees	265	878	371	1,036
10	Auditors' fees, expenses etc				
	a) as auditor	24	67	19	59
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity				
	(i) Certification Fees	-	1	-	3
11	Advertisement and publicity	1,572	4,293	1,013	8,595
12	Interest & Bank Charges	202	655	191	571
13	Depreciation	1,375	3,832	1,176	3,381
14	Brand/Trade Mark usage fee/charges	-	-	-	-
15	Business Development, Sales promotion & Sales conference	2,735	9,144	4,404	9,534
16	Stamp duty on policies	522	2,445	-	1,954
17	Information technology expenses	2,304	6,661	2,620	6,633
18	Goods and Services Tax (GST)	65	255	-	48
19	Others				
	Office expenses	422	1,222	444	1,018
	Recruitment expenses	224	577	228	547
	Others	(32)	(89)	44	77
	TOTAL	36,631	1,08,088	37,204	1,04,093
	In India	36,631	1,08,088	37,204	1,04,093
	Outside India	-	-	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-7-BENEFITS PAID SCHEDULE
BENEFITS PAID [NET]

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2023	UPTO THE QUARTER ENDED DECEMBER 31, 2023	FOR THE QUARTER ENDED DECEMBER 31, 2022	UPTO THE QUARTER ENDED DECEMBER 31, 2022
1. Insurance Claims				
(a) Claims by Death	23,303	70,755	20,294	65,671
(b) Claims by Maturity	15,733	45,558	13,922	26,679
(c) Annuities/Pension payment	1,174	3,864	1,735	4,356
(d) Periodical Benefit	16,768	43,256	12,216	32,745
(e) Health	341	617	135	409
(f) Surrenders	53,166	1,51,911	32,404	86,564
(g) Others	-	-	-	-
Benefits Paid (Gross)				
In India	1,10,485	3,15,961	80,706	2,16,424
Outside India	-	-	-	-
2. (Amount ceded in reinsurance):				
(a) Claims by Death	(8,658)	(25,108)	(7,111)	(23,115)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(130)	(226)	(47)	(133)
(f) Surrenders	-	-	-	-
3. Amount accepted in reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders	-	-	-	-
Benefits Paid (Net)				
In India	1,01,697	2,90,627	73,548	1,93,176
Outside India	-	-	-	-
TOTAL	1,01,697	2,90,627	73,548	1,93,176

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

(Amount in Rs. Lakhs)

Particulars	AS AT DECEMBER 31, 2023	AS AT DECEMBER 31, 2022
Authorised Capital	3,00,000	3,00,000
3,000,000,000 (Previous period - 3,000,000,000) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
Issued Capital	2,01,288	2,01,288
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
Subscribed Capital		
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each	2,01,288	2,01,288
Preference Shares of Rs..... each	-	-
Called-up Capital		
Equity Shares of Rs.....each		
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
Preference Shares of Rs..... each	-	-
TOTAL	2,01,288	2,01,288

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
PATTERN OF SHAREHOLDING

Shareholder	AS AT DECEMBER 31, 2023		AS AT DECEMBER 31, 2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian	60,38,65,285	30.00%	60,38,65,285	30.00%
Foreign	94,35,02,187	46.87%	94,35,02,187	46.87%
Investors				
Indian *	42,44,05,700	21.08%	42,44,05,700	21.08%
Foreign (through indirect FDI)	4,11,11,111	2.04%	4,11,11,111	2.04%
Others	-	-	-	-
TOTAL	2,01,28,84,283	100.00%	2,01,28,84,283	100.00%

*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited, who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank and the Court has ordered for the maintaining of status quo.

DETAILS OF EQUITY HOLDING OF INSURERS



PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF PNB METIFE INDIA INSURANCE COMPANY LTD AS AT QUARTER ENDED DECEMBER 31, 2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate: (i) Puniab National Bank	1	60,38,65,285	30.00	60,387	-	-	-	-
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate: (i) MetLife International Holdings LLC	1	94,35,02,187	46.87	94,350	-	-	-	-
iii)	Any other (Please specify)		-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions		-	-	-	-	-	-	-
i)	Mutual Funds		-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors		-	-	-	-	-	-	-
iii)	Financial Institutions/Banks - Jammu & Kashmir Bank	1	6,10,78,078	3.03	6,108	-	-	-	-
iv)	Insurance Companies		-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter		-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter		-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund		-	-	-	-	-	-	-
viii)	Alternative Investment Fund - Oman India Joint Investment Fund II	1	4,11,11,111	2.04	4,111	-	-	-	-
ix)	Any other (Please specify)		-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-
1.3)	Non-Institutions		-	-	-	-	-	-	-
i)	Individual share capital upto Rs. 2 Lacs		-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs		-	-	-	-	-	-	-
iii)	NBFCs registered with RBI		-	-	-	-	-	-	-
iv)	Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repatriable		-	-	-	-	-	-	-
	- Bodies Corporate								
	- M Pallonji and Company Pvt. Ltd.	1	20,08,35,377	9.98	20,084	-	-	-	-
	- M Pallonji Enterprises Pvt. Ltd.	1	14,44,04,821	7.17	14,440	-	-	-	-
	- Manimaya Holdings Pvt. Ltd.	1	17,00,000	0.08	170	17,00,000	100.00	-	-
	- Elpro International Limited	1	1,63,87,424	0.81	1,639	-	-	-	-
v)	Any other (Please Specify)		-	-	-	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		-	-	-	-	-	-	-
2.2)	Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
Total		8	2,01,28,84,283	100.00	2,01,288	17,00,000	0.08		

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Punjab National Bank



(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of maior shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	1	8,05,41,25,685	73.1461	1,61,082.51	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	35	53,01,11,224	4.8144	10,602.22	23,93,840	0.4516	-	-
ii.a)	Foreign Portfolio Investors - Category I	156	33,71,78,794	3.0622	6,743.58	-	-	-	-
ii.b)	Foreign Portfolio Investors - Category II	6	46,13,290	0.0419	92.27	-	-	-	-
iii)	Financial Institutions/Banks	17	38,64,137	0.0351	77.28	-	-	-	-
iv)	Insurance Companies	22	97,79,06,156	8.8812	19,558.12	-	-	-	-
v)	FII belonging to Foreign promoter #	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter #	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	5	11,89,419	0.0108	23.79	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
	- Other-Foreign Fin Inst/Bank	1	115	-	-	-	-	-	-
	- Other-QIB	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	4	3,36,343	0.0031	6.73	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	21,30,190	84,78,41,119	7.6999	16,956.82	10,18,51,971	12.0131	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	377	11,67,31,645	1.0601	2,334.63	4,81,08,066	41.2125	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	53	26,68,943	0.0242	53.38	57,773	2.1646	-	-
	- Non Resident Indian	6,001	1,95,82,205	0.1778	392	1,03,740	0.5298	-	-
	- Clearing Members	45	8,07,603	0.0073	16.15	8,700	3.95	-	-
	- Non Resident Indian Non Repatriable	4,928	90,66,322	0.0823	181	49,940	0.5508	-	-
	- Bodies Corporate	3,271	7,14,70,816	0.6491	1,429.42	2,10,23,627	29.4157	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)								
	- Foreign Body Corporate	1	4,715	-	0.09	-	-	-	-
	- Resident Individuals HUF	18,479	3,33,47,747	0.3029	666.95	1,03,74,400	31.1097	-	-
	Other Foreign Institution	28	16,100	0.00	0.32	-	-	-	-
	Foreign Nationals	2	720	-	0.01	-	-	-	-
	Unclaimed Suspense/Escrow A/c	1	1,960	-	0	-	-	-	-
	Other Financial Institutions	2	1,50,500	0.00	3	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
Total		21,63,625	11,01,10,15,558	100.00	2,20,220	18,39,72,057	1.67		

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE
RESERVES AND SURPLUS



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT DECEMBER 31, 2023	AS AT DECEMBER 31, 2022
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	Revaluation Reserve	682	432
	Less: Depreciation charged on revaluation reserve	9	7
	Closing Balance	673	425
5	General Reserves	-	-
	Less: Amount utilized for Buy-back of shares	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves	-	-
8	Balance of profit in Profit and Loss Account	-	-
	Total	673	425

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-11-BORROWINGS SCHEDULE
BORROWINGS**

(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT DECEMBER 31, 2023	AS AT DECEMBER 31, 2022
1	In the form of Debentures/ Bonds	40,000	40,000
2	From Banks	-	-
3	From Financial Institutions	-	-
4	Others	-	-
	TOTAL	40,000	40,000

DISCLOSURE FOR SECURED BORROWINGS

(Amount in Rs. Lakhs)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
INVESTMENTS-SHAREHOLDERS'



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT DECEMBER 31, 2023	AS AT DECEMBER 31, 2022
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	66,166	58,537
2	Other Approved Securities	74,734	64,582
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	20,336	4,663
	(e) Other Securities (Infrastructure Investment Fund)	-	3,158
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in infrastructure and social sector	29,205	42,997
5	Other than Approved Investments	899	500
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	503	-
2	Other Approved Securities	502	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	149	1,000
	(e) Other Securities - CP/CBLO/Bank Deposits	2,503	2,471
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	603	1,000
5	Other than Approved Investments	-	-
	TOTAL	1,95,600	1,78,908

The market value of the above total investment is Rs. 192,184 Lakhs (As at December 31, 2022 Rs.1,75,251 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS'**

(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT DECEMBER 31, 2023	AS AT DECEMBER 31, 2022
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	14,33,550	12,52,819
2	Other Approved Securities	5,39,780	4,20,846
3	Other Investments		
	(a) Shares		
	(aa) Equity	1,49,537	1,18,577
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	4,36,800	1,94,137
	(e) Other Securities (Infrastructure Investment Fund)	2,976	17,084
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	28,670	28,670
4	Investments in Infrastructure and Social Sector	6,08,370	6,55,456
5	Other than Approved Investments	31,757	28,869
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	7,558	8,881
2	Other Approved Securities	5,020	3,040
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	19,336	8,395
	(e) Other securities - Other securities - CP/Bank Deposits/CBLO	42,439	54,549
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	25,477	12,214
5	Other than approved investments-Debenture / Bonds	-	-
	TOTAL	33,31,270	28,03,537

The Market Value of the above total investment is Rs.33,27,428 Lakhs (As at December 31, 2022 Rs. 28,00,437 Lakhs).

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT DECEMBER 31, 2023	AS AT DECEMBER 31, 2022
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	61,641	61,766
2	Other Approved Securities	10,856	8,279
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	5,55,212	4,27,947
	(bb) Preference	-	-
	(b) Mutual Funds	48,231	10,656
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	33,223	15,819
	(e) Other Securities-Bank Deposits	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,26,287	1,14,285
5	Other than Approved Investments	38,399	51,257
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	81,737	84,776
2	Other Approved Securities	-	-
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2	-
	(e) Other Securities - CP/CBLO/Bank Deposits	52,881	49,078
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector (including Housing)	-	1,041
5	Other than Approved Investments	-	-
6	Other net current assets	4,369	5,549
	TOTAL	10,12,838	8,30,453

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at 31-Dec-23	As at 31-Dec-22	As at 31-Dec-23	As at 31-Dec-22	As at 31-Dec-23	As at 31-Dec-22	As at 31-Dec-23	As at 31-Dec-22
Long Term Investments:								
Book Value	1,91,338.78	1,73,735.60	30,52,864.11	25,68,634.33	1,53,385.76	1,46,717.71	33,97,588.65	28,89,087.63
Market Value	1,87,915.60	1,70,779.35	30,49,229.32	25,69,432.22	1,52,721.44	1,45,855.61	33,89,866.36	28,86,067.18
Short Term Investments:								
Book Value	4,260.29	4,470.79	99,830.67	87,078.35	1,38,988.66	1,40,569.48	2,43,079.61	2,32,118.63
Market Value	4,268.89	4,472.08	99,984.68	87,186.57	1,38,988.68	1,40,443.65	2,43,242.24	2,32,102.30

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016.

Unlisted equity has been excluded for the report

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-15-LOANS SCHEDULE
LOANS**

(Amount in Rs. Lakhs)

	Particulars	AS AT DECEMBER 31, 2023	AS AT DECEMBER 31, 2022
1	SECURITY-WISE CLASSIFICATION		
	<i>Secured</i>		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	27,411	21,692
	(d) Others (to be specified)	-	-
	<i>Unsecured</i>	-	-
	TOTAL	27,411	21,692
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	27,411	21,692
	(f) Others	-	-
	TOTAL	27,411	21,692
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	27,411	21,692
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	27,411	21,692
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	2,378	905
	(b) Long Term	25,033	20,787
	TOTAL	27,411	21,692

Note

Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.

Provisions against Non-performing Loans

Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
Sub-standard	-	-
Doubtful	8	8
Loss	-	-
Total	8	8

For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L 16-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As at April 01, 2023	Additions	Deductions	As at December 31, 2023	As at April 01, 2023	For the Period	On Sales/ Adjustment	As at December 31, 2023	As at December 31, 2023	As at December 31, 2022
Goodwill	-	-	-	-	-	-	-	-	-	-
<u>Intangibles</u>										
Computer Software	13,953	2,396	286	16,063	9,140	1,966	-	11,106	4,957	3,575
<u>Tangibles</u>										
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	3,747	462	6	4,203	2,292	435	6	2,721	1,482	1,056
Buildings (Including Revaluation)	2,889	258	320	2,827	368	(7)	-	361	2,466	2,534
Furniture & Fittings	882	472	130	1,224	581	359	21	919	305	233
Information technology equipment	7,959	2,570	1,558	8,971	6,048	923	231	6,740	2,231	1,938
Vehicles	58	-	-	58	29	5	-	34	24	31
Office Equipment	1,558	321	192	1,687	1,155	159	67	1,247	440	338
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	31,046	6,479	2,492	35,033	19,613	3,840	325	23,128	11,905	9,705
Work in progress (CWIP)	431	6,620	6,221	830	-	-	-	-	830	3,130
Grand Total	31,477	13,099	8,713	35,863	19,613	3,840	325	23,128	12,735	12,835
Previous period	31,136	7,117	3,389	34,864	19,283	3,388	642	22,029	12,835	

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-17-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES**

(Amount in Rs. Lakhs)

	Particulars	AS AT DECEMBER 31, 2023	AS AT DECEMBER 31, 2022
1	Cash (including cheques*, drafts and stamps)	2,122	1,704
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	1,325	502
	(bb) Others	29	44
	(b) Current Accounts	8,021	7,954
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	11,497	10,204
	Balances with non-scheduled banks included above	-	-
	CASH & BANK BALANCES		
	In India	11,497	10,204
	Outside India	-	-
	TOTAL	11,497	10,204

* Cheques in hand amount to Rs. 1,441 lakhs (Previous year Rs. 1,227 lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Amount in Rs. Lakhs)

	Particulars	AS AT DECEMBER 31, 2023	AS AT DECEMBER 31, 2022
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	2,066	1,048
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	3,090	1,906
6	Others		
	Advances to Employees	140	166
	Advances to Suppliers	2,015	1,828
	Other Advances	<u>744</u>	<u>733</u>
	TOTAL (A)	8,055	5,681
	OTHER ASSETS		
1	Income accrued on investments	73,892	56,412
2	Outstanding Premiums	23,650	17,936
3	Agents' Balances	854	778
	Less: Provision for doubtful recoveries	<u>854</u>	<u>778</u>
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including	5,772	4,908
6	Due from subsidiaries/ holding company	-	-
7	Assets held for unclaimed amount of policyholders	13,632	21,286
	Income accrued on unclaimed fund	2,598	3,093
8	Others:		
	Goods and Services Tax unutilized credit	1,238	4,082
	Deposits	3,156	2,093
	Less: Provision for doubtful recoveries	<u>127</u>	<u>787</u>
	Other Receivables	10,356	526
	Less: Provision for doubtful recoveries	<u>730</u>	<u>418</u>
	Derivative Asset	3,280	1,656
	TOTAL (B)	1,36,716	1,10,787
	TOTAL (A+B)	1,44,771	1,16,468

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE



CURRENT LIABILITIES

(Amount in Rs. Lakhs)

	Particulars	AS AT DECEMBER 31, 2023	AS AT DECEMBER 31, 2022
1	Agents' Balances	11,238	6,822
2	Balances due to other insurance companies	3,777	687
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	1,232	1,203
5	Unallocated premium	20,377	28,823
6	Sundry creditors	34,694	27,582
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	10,855	9,566
9	Annuities Due	174	281
10	Due to Officers/ Directors	-	-
11	Unclaimed amount of policyholders	13,631	21,285
12	Income accrued on unclaimed fund	2,598	3,093
13	Interest payable on debentures/bonds	3,008	3,008
14	Others :		
	(a) Taxes deducted at source payable	1,312	1,176
	(b) Goods and Services Tax payable	2,277	4,139
	(c) Security Deposit	1,689	1,514
	(d) Derivative Margin payable	2,884	1,320
	(e) Due to Policyholders	2,052	3,398
	(f) Book overdraft (As per books)	11,933	7,696
	TOTAL	1,23,731	1,21,593

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE
PROVISIONS



(Amount in Rs. Lakhs)

	Particulars	AS AT DECEMBER 31, 2023	AS AT DECEMBER 31, 2022
		(Rs.'000)	(Rs.'000)
1	For taxation (less payments and taxes deducted at source)	-	-
2	For Employee Benefits		
	For gratuity	1,459	1,994
	For compensated absences	1,179	1,732
3	For Others (Litigated Claims & Other Liabilities)		
	Litigated Claims & Other Liabilities	7,590	6,581
	Long Term Incentive Plan Payables	1,857	1,330
	TOTAL	12,085	11,637

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-21-MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)



(Amount in Rs. Lakhs)

	Particulars	AS AT DECEMBER 31, 2023	AS AT DECEMBER 31, 2022
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

FORM L-22 Analytical Ratios

Sl.No	Particular	FOR THE QUARTER ENDED DECEMBER 31, 2023	UPTO THE QUARTER ENDED DECEMBER 31, 2023	FOR THE QUARTER ENDED DECEMBER 31, 2022	UPTO THE QUARTER ENDED DECEMBER 31, 2022
1	New Business Premium Growth Rate (Segment wise)				
	(i) Linked Business:				
	a) Life	24.83%	30.62%	51.39%	86.68%
	b) Pension	45.96%	-2.55%	-10.61%	60.40%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	-10.58%	-1.33%	24.49%	36.29%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	703.52%	250.93%	41.19%	10.77%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	Non Participating:				
	a) Life	-2.20%	0.47%	5.53%	24.22%
	b) Annuity	-59.72%	-40.80%	12.32%	-1.58%
	c) Pension	30.52%	43.76%	1941.60%	1357.81%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	3.27%	3.76%	6.50%	6.55%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	35.42%	27.57%	29.62%	22.72%
4	Net Retention Ratio	97.38%	95.65%	96.95%	94.63%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	71.07%	75.20%	73.67%	82.35%
	b) Pension	81.68%	80.31%	73.13%	78.77%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	83.48%	83.59%	80.82%	81.64%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	74.85%	76.12%	67.86%	70.27%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	Non Participating:				
	a) Life	82.93%	80.99%	76.99%	85.27%
	b) Annuity	90.37%	90.37%	0.00%	0.00%
	c) Pension	0.00%	0.00%	0.00%	0.00%
	d) Health	91.00%	92.72%	83.53%	87.90%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
6	Expense of Management to Gross Direct Premium Ratio	22.50%	23.76%	23.56%	24.04%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	7.17%	6.74%	6.32%	5.90%
8	Business Development and Sales Promotion Expenses to New Business Premium	3.23%	4.10%	5.34%	4.50%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.07%	0.08%	0.00%	0.00%
10	Ratio of Policyholders' Fund to Shareholders' funds	2764.77%	2764.77%	2527.25%	2527.25%
11	Change in net worth (Amount in Rs. Lakhs)	14,266	14,266	9,755	9,755
12	Growth in Network	9.89%	9.89%	7.25%	7.25%
13	Ratio of Surplus to Policyholders' Fund	-0.01%	-0.05%	0.14%	0.25%
14	Profit after tax / Total Income	1.06%	1.30%	1.85%	1.30%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	1.29%	1.29%	1.38%	1.38%
16	Total Investments/(Capital + Reserves and Surplus)	2852%	2852%	2648%	2648%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	1.57%	1.57%	1.73%	1.73%
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain				
	A. Without Unrealised Gains				
	Shareholders' fund	8.67%	7.98%	7.94%	7.88%
	Policyholders' fund				
	Non linked				
	Participating				
	Non Participating	8.47%	8.82%	7.68%	7.79%
	Linked	7.68%	7.71%	8.18%	7.77%
	Non Participating	8.58%	10.25%	9.68%	11.24%
	B. With Unrealised Gains				
	Shareholders' fund	6.39%	8.13%	9.51%	3.53%
	Policyholders' fund				
	Non linked				
	Participating	11.15%	10.63%	10.61%	3.76%
	Non Participating	6.09%	7.65%	9.21%	3.77%
	Linked				
	Non Participating	42.18%	33.27%	12.97%	2.46%

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-22 Analytical Ratios

Sl.No	Particular	FOR THE QUARTER ENDED DECEMBER 31, 2023	UPTO THE QUARTER ENDED DECEMBER 31, 2023	FOR THE QUARTER ENDED DECEMBER 31, 2022	UPTO THE QUARTER ENDED DECEMBER 31, 2022
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	76.53%	80.92%	79.49%	81.80%
	For 25th month	68.31%	69.21%	67.01%	65.86%
	For 37th month	58.44%	57.74%	55.06%	56.44%
	For 49th Month	51.49%	52.71%	50.31%	51.59%
	for 61st month	45.42%	45.32%	44.26%	46.46%
	Persistency Ratio - Premium basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	99.83%	99.93%	100.00%	99.98%
	For 25th month	100.00%	99.95%	99.87%	100.00%
	For 37th month	99.87%	99.95%	100.00%	100.00%
For 49th Month	100.00%	100.00%	100.00%	100.00%	
for 61st month	90.86%	93.25%	95.38%	97.27%	
Persistency Ratio - Number of Policy basis (Regular Premium/Limited Premium Payment under Individual category)	For 13th month	73.17%	77.81%	74.29%	77.73%
	For 25th month	65.17%	67.59%	64.77%	67.06%
	For 37th month	57.87%	60.44%	57.48%	59.27%
	For 49th Month	54.19%	55.52%	51.06%	52.88%
	for 61st month	45.65%	46.33%	42.68%	45.15%
	Persistency Ratio - Number of Policy basis (Single Premium/Fully paid-up under Individual category)				
For 13th month	99.24%	99.71%	100.00%	100.00%	
For 25th month	100.00%	99.89%	99.70%	99.88%	
For 37th month	99.70%	99.88%	100.00%	100.00%	
For 49th Month	100.00%	100.00%	100.00%	100.00%	
for 61st month	90.46%	93.64%	97.27%	97.81%	
20	NPA Ratio				
	Policyholders' Funds				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Shareholders' Funds				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	Solvency Ratio	170%	170%	194%	194%
22	Debt Equity Ratio	25%	25%	28%	28%
23	Debt Service Coverage Ratio	629%	660%	799%	520%
24	Interest Service Coverage Ratio	629%	660%	799%	520%
25	Average ticket size in Rs. - Individual premium (Non-Single)	85,564	77,204	76,469	69,534
Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283
2	Percentage of shareholding				
	Indian	51.08%	51.08%	51.08%	51.08%
	Foreign	48.92%	48.92%	48.92%	48.92%
3	Percentage of Government holding (in case of public sector insurance companies)				
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.20	0.65	0.27	0.47
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.20	0.65	0.27	0.47
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.20	0.65	0.27	0.47
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.20	0.65	0.27	0.47
8	Book value per share (Rs)	7.87	7.87	7.17	7.17

Note - The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021 for the inforce block as at November 2023 and November 2022 after the expiry of applicable grace period.

Form L-24

VALUATION OF NET LIABILITIES

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDAI:117, August 6, 2001



Date: December 31, 2023

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 31st December for the year 2023	Mathematical Reserves as at 31st December for the year 2022
Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	16,75,770	14,43,550
	General Annuity	-	-
	Pension	30,967	25,688
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked -Others		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
Total Par		17,06,737	14,69,238
Non-Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	14,59,180	11,66,309
	General Annuity	45,831	35,081
	Pension	22,982	8,585
	Health	27,312	25,063
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked -Others		
	Life	9,85,863	8,10,165
	General Annuity	-	-
	Pension	31,746	27,745
	Health	-	-
Total Non Par		25,72,912	20,72,949
Total Business	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	31,34,950	26,09,859
	General Annuity	45,831	35,081
	Pension	53,949	34,274
	Health	27,312	25,063
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked -Others		
	Life	9,85,863	8,10,165
	General Annuity	-	-
	Pension	31,746	27,745
	Health	-	-
Total		42,79,650	35,42,187

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date:December 31, 2023

For the Quarter December 2023



Geographical Distribution of Total Business - Individuals																
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)				
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)						
STATES																
1	Andhra Pradesh	278	185	3,629	583	590	10,363	861	775	13,992	2,064	2,839				
2	Arunachal Pradesh	15	12	115	8	4	35	23	16	150	60	76				
3	Assam	1,118	686	6,649	760	531	5,223	1,878	1,217	11,872	2,577	3,794				
4	Bihar	2,515	1,261	13,970	907	575	5,905	3,422	1,837	19,875	5,096	6,932				
5	Chhattisgarh	165	117	1,615	187	204	2,253	352	321	3,868	1,147	1,468				
6	Goa	10	28	276	34	62	435	44	90	711	276	366				
7	Gujarat	209	118	1,257	837	550	5,476	1,046	668	6,733	2,031	2,699				
8	Haryana	1,781	866	33,463	3,657	2,405	1,79,961	5,438	3,271	2,13,424	7,855	11,127				
9	Himachal Pradesh	118	127	1,169	3,357	3,090	30,906	3,475	3,217	32,075	9,290	12,507				
10	Jharkhand	409	345	3,496	399	316	3,702	808	662	7,197	1,883	2,544				
11	Karnataka	857	488	8,923	1,598	1,559	23,896	2,455	2,046	32,819	10,238	12,284				
12	Kerala	939	977	9,833	1,839	1,973	20,668	2,778	2,951	30,501	6,304	9,255				
13	Madhya Pradesh	556	455	4,614	860	846	9,335	1,416	1,301	13,950	3,107	4,408				
14	Maharashtra	347	294	4,950	2,067	2,523	34,207	2,414	2,817	39,157	7,293	10,110				
15	Manipur	103	30	984	100	31	604	203	61	1,589	108	170				
16	Meghalaya	21	8	76	26	14	129	47	22	205	52	74				
17	Mizoram	4	1	14	7	2	22	11	4	36	8	11				
18	Nagaland	1	0	3	7	2	18	8	2	21	6	8				
19	Odisha	2	(2)	100	2,033	1,380	16,731	2,035	1,379	16,831	2,966	4,344				
20	Punjab	1,438	1,323	12,793	2,865	3,860	37,276	4,303	5,183	50,069	12,572	17,755				
21	Rajasthan	1,015	767	8,749	876	694	9,761	1,891	1,460	18,510	3,947	5,407				
22	Sikkim	7	5	55	2	1	6	9	6	60	30	36				
23	Tamil Nadu	17	13	346	948	844	10,951	965	857	11,297	2,642	3,498				
24	Telangana	18	29	323	710	865	11,026	728	893	11,349	1,658	2,552				
25	Tripura	213	126	1,107	288	153	1,741	501	279	2,848	356	635				
26	Uttarakhand	21	14	224	1,373	1,400	13,427	1,394	1,414	13,651	3,272	4,686				
27	Uttar Pradesh	3,736	3,183	33,455	6,216	7,207	68,376	9,952	10,389	1,01,832	24,022	34,411				
28	West Bengal	4,051	2,417	25,997	1,940	2,591	21,425	5,991	5,008	47,422	8,659	13,668				
	TOTAL	19,964	13,873	1,78,185	34,484	34,272	5,23,858	54,448	48,145	7,02,043	1,19,518	1,67,663				
UNION TERRITORIES																
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	3	3				
2	Chandigarh	41	41	561	420	427	4,315	461	468	4,875	959	1,427				
3	Dadra and Nagar Haveli and Daman & Diu	1	0	2	12	6	153	13	6	155	3	9				
4	Govt. of NCT of Delhi	642	460	4,907	6,191	7,453	72,922	6,833	7,913	77,829	18,800	26,713				
5	Jammu & Kashmir	36	23	188	6,647	3,716	40,053	6,683	3,740	40,240	9,669	13,409				
6	Ladakh	-	-	-	119	63	1,722	119	63	1,722	263	326				
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-				
8	Puducherry	-	-	-	6	2	24	6	2	24	22	24				
	TOTAL	720	524	5,657	13,395	11,667	1,19,189	14,115	12,191	1,24,846	29,721	41,913				
	GRAND TOTAL	20,684	14,397	1,83,842	47,879	45,939	6,43,047	68,563	60,336	8,26,889	1,49,240	2,09,576				
	IN INDIA											68,563	60,336	8,26,889	1,49,240	2,09,576
	OUTSIDE INDIA											-	-	-	-	-

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date:December 31, 2023

Up to the Quarter December 2023



Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES												
1	Andhra Pradesh	667	452	11,164	1,418	1,448	24,629	2,085	1,900	35,794	5,143	7,043
2	Arunachal Pradesh	45	26	273	23	14	138	68	40	411	145	185
3	Assam	3,235	1,985	19,206	2,161	1,497	15,508	5,396	3,482	34,714	6,397	9,879
4	Bihar	7,171	3,419	39,442	2,697	1,777	16,850	9,868	5,196	56,292	13,515	18,711
5	Chhattisgarh	560	436	6,451	576	567	7,424	1,136	1,002	13,875	2,947	3,949
6	Goa	15	34	331	39	64	508	54	98	838	332	430
7	Gujarat	573	302	3,554	2,478	1,566	16,784	3,051	1,868	20,339	4,909	6,776
8	Haryana	6,373	2,631	1,36,827	12,578	7,085	6,57,580	18,951	9,716	7,94,407	20,037	29,753
9	Himachal Pradesh	299	275	2,998	8,727	7,729	79,176	9,026	8,004	82,174	23,904	31,909
10	Jharkhand	1,312	1,057	10,121	1,382	1,509	15,288	2,694	2,566	25,409	6,520	9,086
11	Karnataka	2,643	1,474	27,988	4,671	4,419	86,853	7,314	5,893	1,14,841	27,953	33,846
12	Kerala	2,353	2,291	24,041	4,477	4,763	48,662	6,830	7,054	72,702	16,281	23,336
13	Madhya Pradesh	1,722	1,214	13,717	2,455	2,302	25,119	4,177	3,516	38,836	7,868	11,383
14	Maharashtra	943	677	15,141	5,638	6,333	92,418	6,581	7,010	1,07,559	19,621	26,631
15	Manipur	189	58	1,552	191	58	972	380	116	2,525	276	392
16	Meghalaya	66	30	287	73	45	400	139	75	687	151	225
17	Mizoram	4	1	14	7	2	22	11	4	36	21	25
18	Nagaland	2	1	5	21	8	82	23	9	87	25	33
19	Odisha	(43)	(23)	(4)	5,301	3,429	39,001	5,258	3,406	38,996	7,233	10,640
20	Punjab	4,573	3,598	37,072	7,959	9,174	89,548	12,532	12,772	1,26,619	32,406	45,178
21	Rajasthan	3,133	2,006	25,851	2,372	1,811	24,077	5,505	3,817	49,928	9,564	13,381
22	Sikkim	14	9	82	5	1	36	19	10	118	76	86
23	Tamil Nadu	72	57	873	2,705	2,086	29,057	2,777	2,143	29,930	7,324	9,467
24	Telangana	60	65	1,670	1,949	2,276	32,005	2,009	2,341	33,675	4,382	6,723
25	Tripura	532	272	2,735	777	415	3,893	1,309	687	6,628	732	1,419
26	Uttarakhand	70	42	520	4,223	3,819	37,216	4,293	3,861	37,735	8,259	12,120
27	Uttar Pradesh	10,346	7,996	87,516	16,177	17,142	1,68,427	26,523	25,139	2,55,942	60,428	85,567
28	West Bengal	11,784	7,002	72,467	5,438	5,765	48,064	17,222	12,766	1,20,530	20,107	32,873
	TOTAL	58,713	37,385	5,41,891	96,518	87,106	15,59,737	1,55,231	1,24,491	21,01,628	3,06,557	4,31,048
UNION TERRITORIES												
1	Andaman and Nicobar Islands	-	-	-	1	0	3	1	0	3	9	9
2	Chandigarh	120	93	1,290	1,264	1,248	13,726	1,384	1,340	15,017	2,364	3,704
3	Dadra and Nagar Haveli and Daman & Diu	3	1	14	24	12	216	27	13	230	22	36
4	Govt. of NCT of Delhi	2,153	1,322	14,411	18,057	19,299	1,94,339	20,210	20,621	2,08,750	48,001	68,622
5	Jammu & Kashmir	130	62	558	18,866	9,953	1,12,732	18,996	10,015	1,13,290	24,340	34,355
6	Ladakh	1	-	5	398	138	5,415	399	138	5,420	385	523
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	13	4	135	13	4	135	58	62
	TOTAL	2,407	1,477	16,278	38,623	30,654	3,26,566	41,030	32,131	3,42,845	75,179	1,07,310
	GRAND TOTAL	61,120	38,862	5,58,170	1,35,141	1,17,760	18,86,303	1,96,261	1,56,622	24,44,473	3,81,735	5,38,358
IN INDIA												
OUTSIDE INDIA												
								1,96,261	1,56,622	24,44,473	3,81,735	5,38,358
								-	-	-	-	-

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date:December 31, 2023

For the Quarter December 2023



Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES															
1	Andhra Pradesh	-	114	54	3,049	-	264	139	7,900	-	378	192	10,949	1	193
2	Arunachal Pradesh	-	9	11	317	-	3	1	78	-	12	13	395	-	13
3	Assam	-	305	123	4,937	-	217	145	4,970	-	522	268	9,907	1	270
4	Bihar	-	435	231	9,421	-	311	200	7,964	-	746	431	17,385	1	432
5	Chhattisgarh	-	63	27	1,281	-	254	110	4,629	-	317	137	5,910	0	137
6	Goa	-	8	0	75	-	(17)	0	(736)	-	(9)	1	(661)	-	1
7	Gujarat	-	212	76	3,753	-	1,066	401	31,362	-	1,278	477	35,116	1	478
8	Haryana	-	261	127	6,054	1	6,104	3,366	2,37,207	1	6,365	3,493	2,43,261	31	3,524
9	Himachal Pradesh	-	35	13	677	-	1,178	367	17,684	-	1,213	380	18,361	0	381
10	Jharkhand	-	69	23	1,114	-	238	71	3,980	-	307	94	5,094	0	94
11	Karnataka	-	951	126	11,246	4	31,704	1,961	2,10,161	4	32,655	2,087	2,21,408	1,454	3,541
12	Kerala	-	120	40	2,267	-	2,20,203	1,285	1,36,531	-	2,20,323	1,325	1,38,798	1	1,326
13	Madhya Pradesh	-	604	201	8,280	-	1,016	337	16,580	-	1,620	538	24,860	1	540
14	Maharashtra	-	2,041	300	16,136	-	42,763	5,787	3,71,723	-	44,804	6,087	3,87,859	3,765	9,852
15	Manipur	-	295	79	3,943	-	310	91	4,402	-	605	170	8,345	-	170
16	Meghalaya	-	11	9	354	-	14	6	290	-	25	15	644	-	15
17	Mizoram	-	-	-	-	-	18	6	310	-	18	6	310	-	6
18	Nagaland	-	-	-	-	-	1	0	5	-	1	0	5	-	0
19	Odisha	-	4	2	80	-	484	236	9,817	-	488	238	9,897	1	238
20	Punjab	-	353	125	6,132	-	696	289	13,869	-	1,049	414	20,001	1	414
21	Rajasthan	-	1,034	394	18,385	1	3,680	469	22,000	1	4,714	863	40,385	0	863
22	Sikkim	-	13	14	445	-	14	10	357	-	27	24	802	-	24
23	Tamil Nadu	-	1,045	135	7,227	-	7,057	987	73,747	-	8,102	1,123	80,974	0	1,123
24	Telangana	-	17	8	473	1	10,828	265	1,18,312	1	10,845	273	1,18,785	3	275
25	Tripura	-	45	15	662	-	102	57	2,190	-	147	72	2,852	-	72
26	Uttarakhand	-	12	4	241	-	603	230	11,722	-	615	234	11,963	-	234
27	Uttar Pradesh	-	1,224	331	17,884	-	3,985	973	87,528	-	5,209	1,304	1,05,413	1	1,304
28	West Bengal	-	1,722	535	22,835	-	1,066	363	15,931	-	2,788	898	38,766	1	899
	TOTAL	-	11,002	3,005	1,47,269	7	3,34,162	18,152	14,10,513	7	3,45,164	21,157	15,57,782	5,264	26,421
UNION TERRITORIES															
1	Andaman and Nicobar Islands	-	-	-	-	-	-	1	-	-	-	1	-	-	1
2	Chandigarh	-	14	6	294	-	192	65	2,581	-	206	70	2,875	2	72
3	Dadra and Nagar Haveli and Daman & Diu	-	4	1	127	-	17	5	547	-	21	6	674	-	6
4	Govt. of NCT of Delhi	-	347	84	4,482	-	5,144	553	53,389	-	5,491	637	57,870	1	638
5	Jammu & Kashmir	-	17	0	216	-	17,422	2,277	1,14,951	-	17,439	2,277	1,15,167	4	2,281
6	Ladakh	-	2	0	21	-	332	94	4,614	-	334	95	4,635	0	95
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	48	6	690	-	48	6	690	0	7
	TOTAL	-	384	91	5,140	-	23,155	3,000	1,76,772	-	23,539	3,092	1,81,911	8	3,099
	GRAND TOTAL	-	11,386	3,096	1,52,409	7	3,57,317	21,152	15,87,285	7	3,68,703	24,248	17,39,694	5,272	29,520
	IN INDIA														29,520
	OUTSIDE INDIA														-

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date:December 31, 2023

Up to the Quarter December 2023



Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural				New Business - Urban				Total New Business				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES															
1	Andhra Pradesh	-	309	194	8,321	1	818	284	21,918	1	1,127	478	30,239	5	482
2	Arunachal Pradesh	-	16	27	624	-	10	21	440	-	26	48	1,064	-	48
3	Assam	-	819	367	12,834	-	715	422	14,836	-	1,534	789	27,670	2	790
4	Bihar	-	1,273	681	27,370	-	1,002	573	23,794	-	2,275	1,255	51,164	3	1,258
5	Chhattisgarh	-	152	96	3,071	-	758	335	14,980	-	910	431	18,050	1	432
6	Goa	-	16	3	163	-	(17)	2	(938)	-	(1)	5	(775)	-	5
7	Gujarat	-	730	354	11,789	-	4,073	1,294	1,05,132	-	4,803	1,647	1,16,920	4	1,652
8	Haryana	-	846	426	18,665	5	65,256	9,917	2,98,194	5	66,102	10,343	3,16,859	116	10,458
9	Himachal Pradesh	-	102	28	1,599	-	3,213	999	48,170	-	3,315	1,026	49,769	4	1,031
10	Jharkhand	-	213	88	3,555	-	571	207	10,769	-	784	295	14,324	33	328
11	Karnataka	-	3,044	444	35,922	16	1,08,549	5,646	17,25,784	16	1,11,593	6,090	17,61,706	8,612	14,702
12	Kerala	-	336	127	6,930	1	5,41,955	3,293	3,34,768	1	5,42,291	3,420	3,41,698	248	3,668
13	Madhya Pradesh	-	2,768	1,117	37,762	-	3,464	1,244	60,646	-	6,232	2,361	98,408	4	2,364
14	Maharashtra	-	6,751	583	51,830	4	2,47,856	12,182	19,28,484	4	2,54,607	12,765	19,80,315	12,164	24,929
15	Manipur	-	535	148	7,168	-	569	167	7,992	-	1,104	315	15,159	-	315
16	Meghalaya	-	40	20	1,148	-	125	52	3,294	-	165	72	4,443	-	72
17	Mizoram	-	-	0	-	-	53	15	811	-	53	15	811	-	15
18	Nagaland	-	1	0	7	-	3	0	17	-	4	0	24	-	0
19	Odisha	-	13	0	219	-	1,474	677	29,384	-	1,487	677	29,603	1	678
20	Punjab	-	1,019	366	17,709	-	2,177	900	43,770	-	3,196	1,266	61,479	5	1,271
21	Rajasthan	-	3,318	1,396	58,170	1	6,549	1,316	81,220	1	9,867	2,712	1,39,390	2	2,714
22	Sikkim	-	24	27	832	-	37	24	1,076	-	61	51	1,908	-	51
23	Tamil Nadu	-	1,904	162	13,122	-	16,636	2,462	1,92,830	-	18,540	2,624	2,05,952	1,574	4,198
24	Telangana	-	48	14	1,417	2	19,740	647	3,82,154	2	19,788	661	3,83,572	597	1,258
25	Tripura	-	110	52	1,926	-	309	160	5,991	-	419	212	7,918	-	212
26	Uttarakhand	-	47	7	1,222	-	2,031	772	38,375	-	2,078	779	39,596	0	779
27	Uttar Pradesh	-	3,659	1,057	52,562	-	13,588	3,175	3,71,296	-	17,247	4,233	4,23,858	11	4,243
28	West Bengal	-	4,817	1,546	62,427	-	3,276	1,005	49,957	-	8,093	2,550	1,12,385	1,853	4,403
TOTAL		-	32,910	9,327	4,38,365	30	10,44,790	47,793	57,95,144	30	10,77,700	57,119	62,33,508	25,239	82,358
UNION TERRITORIES															
1	Andaman and Nicobar Islands	-	1	-	19	-	8	4	129	-	9	4	148	-	4
2	Chandigarh	-	27	6	569	-	426	208	9,172	-	453	214	9,741	4	218
3	Dadra and Nagar Haveli and Daman & Diu	-	10	3	214	-	31	9	828	-	41	12	1,042	-	12
4	Govt. of NCT of Delhi	-	1,132	97	13,769	-	11,422	1,910	1,40,847	-	12,554	2,007	1,54,615	4	2,010
5	Jammu & Kashmir	-	38	(6)	705	-	54,698	6,599	3,30,738	-	54,736	6,592	3,31,443	5,231	11,823
6	Ladakh	-	5	0	48	-	1,076	181	14,909	-	1,081	181	14,957	0	181
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	181	25	2,037	-	181	25	2,037	0	25
TOTAL		-	1,213	100	15,324	-	67,842	8,934	4,98,659	-	69,055	9,034	5,13,982	5,239	14,273
GRAND TOTAL		-	34,123	9,426	4,53,688	30	11,12,632	56,727	62,93,802	30	11,46,755	66,154	67,47,490	30,478	96,631
IN INDIA															
OUTSIDE INDIA															
TOTAL		-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

Name of the Insurer: PNB Metlife India Insurance Company Limited
 Registration Number: 117
 Statement as on: 31 December 2023
 Statement of Investment Assets (Life Insurers)
 (Business within India)
 Periodicity of Submission: Quarterly

PART - A



Rs.lakhs

Section I

No	PARTICULARS	SCH	
1	Investments (Shareholders)	8	1,95,599
	Investments (Policyholders)	8A	33,31,271
	Investments (Linked Liabilities)	8B	10,12,838
2	Loans	9	27,411
3	Fixed Assets	10	12,734
4	Current Assets		
a.	Cash & Bank Balance	11	11,497
b.	Advances & Other Assets	12	1,44,772
5	Current Liabilities		
a.	Current Liabilities	13	1,23,731
b.	Provisions	14	12,085
c.	Misc. Exp not Written Off	15	0
d.	Debit Balance of P&L A/c	16	-42,775
	Application of Funds as per Balance Sheet (A)		<u>46,43,081</u>
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	27,411
2	Fixed Assets (if any)	10	12,734
3	Cash & Bank Balance (if any)	11	11,497
4	Advances & Other Assets (if any)	12	1,44,772
5	Current Liabilities	13	1,23,731
6	Provisions	14	12,085
7	Misc. Exp not Written Off	15	0
8	Investments held outside India		0
9	Debit Balance of P&L A/c	16	-42,775
	TOTAL (B)		<u>1,03,373</u>
	Investment Assets (A-B)		<u>45,39,708</u>

Reconciliation of Investment Assets
Total Investment Assets (as per Balance Sheet)
Balance Sheet Value of:
 A. Life Fund
 B. Pension & General Annuity and Group Business
 C. Unit Linked Funds

	<u>45,39,708</u>
A. Life Fund	32,65,966
B. Pension & General Annuity and Group Business	2,60,903
C. Unit Linked Funds	10,12,838
	<u>45,39,708</u>

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A



Name of the Insurer: PNB Metlife India Insurance Company Limited
 Registration Number: 117
 Statement as on: 31 December 2023
 Statement of Investment Assets (Life Insurers)
 (Business within India)
 Periodicity of Submission: Quarterly

PART - A

Rs.lakhs

Section II

NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value	
		Balance	FRSM ⁺	UL-Non Unit Res	PAR	NON PAR						
		(a)	(b)	(c)	(d)	(e)	(f) = [b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(a+f+h)	(j)	
1	Central Govt. Sec	Not Less than 25%	-	66,669	2,821	7,18,879	5,55,786	13,44,155	41.6	-	13,44,155	13,52,528
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	1,41,905	3,540	9,60,841	8,05,646	19,11,932	59.2	-	19,11,932	19,11,750
3	Investment subject to Exposure Norms		-	-	-	-	-	-	-	-	-	-
	a. Infrastructure/ Social/ Housing Sector		-	-	-	-	-	-	-	-	-	-
	1. Approved Investments	Not Less than 15%	-	29,808	50	3,33,347	2,85,229	6,48,434	20.1	3,181	6,51,615	6,47,188
	2. Other Investments		-	399	-	2,096	1,998	4,492	0.1	-	4,492	4,442
	b. i) Approved Investments	Not exceeding	-	22,988	3,827	3,75,983	2,38,922	6,41,719	19.9	28,044	6,69,763	6,69,076
	ii) Other Investments		-	500	-	21,036	75	21,611	0.7	6,553	28,164	28,108
	TOTAL LIFE FUND	100%	-	1,95,599	7,418	16,93,302	13,31,870	32,28,189	100.0	37,777	32,65,966	32,60,565

B. PENSION & GENERAL ANNUITY AND GROUP BU	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value	
		PAR	NON PAR						
		(a)	(b)	(c)= (a+b)	(d)	(e)	(f)=(c+e)	(g)	
1	Central Govt. Sec	Not Less than 20%	30,632	1,32,989	1,63,622	62.7	-	1,63,622	1,63,035
2	Central Govt Sec, State Govt Sec or Other	Not Less than 40%	35,031	1,80,849	2,15,880	82.7	-	2,15,880	2,14,322
3	Balance in Approved investment	Not Exceeding 60%	8,049	36,974	45,023	17.3	-	45,023	44,725
	TOTAL PENSION, GENERAL ANNUITY FUND	100%	43,081	2,17,823	2,60,903	100.0	-	2,60,903	2,59,047

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund (c) = (a+b)	Actual % (d)
		PAR (a)	NON PAR (b)		
1	Approved Investments	Not Less than 75%	-	9,74,439	96.2
2	Other Investments	Not More than 25%	-	38,399	3.8
	TOTAL LINKED INSURANCE FUND	100%	-	10,12,838	100.0

Note:

- (+) FRSM refers to 'Funds representing Solvency Margin'
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117



Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: 31 December 2023

PARTICULARS	ULIF00525/01/05ACCE LERATO117	ULIF02301/01/18BAL ANCEOPP117	ULIF01015/12/09BALA NCER2F117	ULIF00425/01/05BALA NCERFN117	ULIF02401/01/18BON DOPPORT117	ULIF02201/01/18CRE STTHEMF117	ULIF01721/12/10DISCONT INU117	ULIF01315/12/09FLEXICA PFN117	ULGF00205/06/04GR ABALANCE117
Opening Balance (Market Value)	15,240.89	1,829.68	73,421.78	21,183.10	840.20	3,058.00	1,19,708.84	1,22,181.77	10,778.85
Add: Inflow during the Quarter	24.92	238.59	1,745.52	5.09	71.57	149.51	4,402.08	59.76	945.31
Increase / (Decrease) Value of Inv (Net)	1,211.21	189.64	5,711.63	1,165.85	19.71	411.29	1,935.07	13,870.23	539.71
Less: Outflow during the Quarter	718.12	13.32	913.83	991.89	33.94	170.75	6,445.04	5,404.54	166.72
TOTAL INVESTIBLE FUNDS (MKT VALUE)	15,758.89	2,244.59	79,965.09	21,362.15	897.54	3,448.06	1,19,600.95	1,30,707.21	12,097.16

INVESTMENT OF UNIT FUND	ULIF00525/01/05ACCE LERATO117		ULIF02301/01/18BAL ANCEOPP117		ULIF01015/12/09BALA NCER2F117		ULIF00425/01/05BALA NCERFN117		ULIF02401/01/18BON DOPPORT117		ULIF02201/01/18CRE STTHEMF117		ULIF01721/12/10DISCONT INU117		ULIF01315/12/09FLEXICA PFN117		ULGF00205/06/04GR ABALANCE117		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Gov Securities	1,047.00	6.6%	235.55	10.5%	8,377.48	10.5%	4,661.20	21.8%	585.19	65.2%	-	0.0%	81,621.81	68.2%	-	0.0%	2,232.83	18.5%	
State Government Securities	196.66	1.2%	197.69	8.8%	3,827.94	4.8%	-	0.0%	-	0.0%	-	0.0%	490.56	0.4%	-	0.0%	822.72	6.8%	
Other Approved Securities	-	0.0%	15.55	0.7%	-	0.0%	8.68	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Corporate Bonds	559.63	3.6%	108.67	4.8%	10,985.04	13.7%	2,199.13	10.3%	194.93	21.7%	-	0.0%	-	0.0%	-	0.0%	2,759.80	22.8%	
Infrastructure Bonds	-	0.0%	-	0.0%	3,200.63	4.0%	1,634.62	7.7%	80.25	8.9%	-	0.0%	-	0.0%	-	0.0%	1,253.96	10.4%	
Equity	11,851.94	75.2%	1,378.32	61.4%	39,357.40	49.2%	9,901.91	46.4%	-	0.0%	2,963.95	86.0%	-	0.0%	1,17,241.93	89.7%	3,670.25	30.3%	
Money Market Investments	130.60	0.8%	86.07	3.8%	3,758.50	4.7%	31.90	0.1%	6.17	0.7%	13.93	0.4%	38,143.97	31.9%	70.60	0.1%	1,272.05	10.5%	
Mutual funds	1,386.47	8.8%	17.39	0.8%	4,404.19	5.5%	1,528.64	7.2%	-	0.0%	103.97	3.0%	-	0.0%	9,789.85	7.5%	-	0.0%	
Deposit with Banks	-	0.0%	-	0.0%	500.00	0.6%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Sub Total (A)	15,172.30	96.3%	2,039.24	90.9%	74,411.16	93.1%	19,966.08	93.5%	866.54	96.5%	3,081.86	89.4%	1,20,256.34	100.5%	1,27,102.38	97.2%	12,011.61	99.3%	
Current Assets:																			
Accrued Interest	73.48	0.5%	13.49	0.6%	613.12	0.8%	224.82	1.1%	11.73	1.3%	-	0.0%	3.97	0.0%	-	0.0%	139.97	1.2%	
Dividend Receivable	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Bank Balance	0.03	0.0%	0.01	0.0%	9.33	0.0%	0.02	0.0%	0.00	0.0%	0.01	0.0%	0.14	0.0%	0.07	0.0%	0.19	0.0%	
Receivable for Sale of Investments	0.00	0.0%	2.18	0.1%	79.00	0.1%	0.00	0.0%	0.00	0.0%	6.96	0.2%	0.00	0.0%	990.59	0.8%	0.00	0.0%	
Other Current Assets (for Investment)	4.87	0.0%	39.83	1.8%	383.48	0.5%	-	0.0%	19.36	2.2%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Less: Current Liabilities																			
Payable for Investments	0.00	0.0%	4.26	0.2%	0.00	0.0%	0.00	0.0%	0.00	0.0%	13.65	0.4%	-	0.0%	639.25	0.5%	530.12	4.4%	
Fund Mgmt Charges Payable	2.65	0.0%	0.24	0.0%	8.76	0.0%	3.08	0.0%	0.09	0.0%	0.42	0.0%	5.82	0.0%	15.66	0.0%	0.75	0.0%	
Other Current Liabilities (for Investments)	-	0.0%	-	0.0%	-	0.0%	23.77	0.1%	-	0.0%	39.69	1.2%	653.68	0.5%	174.55	0.1%	0.11	0.0%	
Sub Total (B)	75.74	0.5%	51.00	2.3%	1,067.18	1.3%	197.99	0.9%	31.01	3.5%	(46.79)	-1.4%	(655.39)	-0.5%	161.21	0.1%	(390.82)	-3.2%	
Other Investments (<=25%)																			
Corporate Bonds	246.39	1.6%	-	0.0%	2,563.50	3.2%	965.85	4.5%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	394.23	3.3%	
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	264.47	1.7%	154.35	6.9%	1,923.25	2.4%	232.23	1.1%	-	0.0%	412.99	12.0%	-	0.0%	3,443.63	2.6%	82.15	0.7%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Sub Total (C)	510.86	3.2%	154.35	6.9%	4,486.75	5.6%	1,198.08	5.6%	0.00	0.0%	412.99	12.0%	0.00	0.0%	3,443.63	2.6%	476.37	3.9%	
Total (A + B + C)	15,758.89	100.0%	2,244.59	100.0%	79,965.09	100.0%	21,362.15	100.0%	897.54	100.0%	3,448.06	100.0%	1,19,600.95	100.0%	1,30,707.21	100.0%	12,097.16	100.0%	
Fund Carried Forward (as per LB 2)	15,758.89		2,244.59		79,965.09		21,362.15		897.54		3,448.06		1,19,600.95		1,30,707.21		12,097.16		

Note:

- a) The aggregate of all the above Segregated Unit-Funds should reconcile with Item C of FORM 3A (Part A), for both Par & Non Par Business
- b) Details of Item 13 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
- c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business
 Name of the Insurer: PNB MetLife India Insurance
 Registration Number: 117



Periodicity of Submission: Quarterly
 Statement as on: 31 December 2023

PARTICULARS	ULGF00105/06/04GRA DEBTFND117	ULIF01909/10/15LIQU IDFUND117	ULIF02501/01/18MID CAPFUND117	ULIF00325/01/05MOD ERATORF117	ULIF01115/12/09MULT IPLIE2117	ULIF01809/10/15MUL TIPLIE3117	ULIF00625/01/05MULTIPL IER117	ULIF02101/01/18MUL TICAPFN117	ULIF00815/12/09PRE SERVER2117
Opening Balance (Market Value)	11,765.03	155.80	11,855.69	940.17	64,143.74	6,419.69	1,26,737.90	7,533.78	7,752.08
Add: Inflow during the Quarter	563.13	37.10	6,009.34	2.69	120.52	475.65	-	1,127.45	265.98
Increase / (Decrease) Value of Inv (Net)	268.96	2.41	2,219.98	30.20	7,060.37	850.88	13,432.72	1,074.00	154.46
Less: Outflow during the Quarter	195.28	26.15	-	35.14	2,615.76	103.63	6,039.52	85.53	420.48
TOTAL INVESTIBLE FUNDS (MKT VALUE)	12,401.85	169.16	20,085.01	937.91	68,708.88	7,642.60	1,34,131.10	9,649.71	7,752.04

INVESTMENT OF UNIT FUND	ULGF00105/06/04GRA DEBTFND117		ULIF01909/10/15LIQU IDFUND117		ULIF02501/01/18MID CAPFUND117		ULIF00325/01/05MOD ERATORF117		ULIF01115/12/09MULT IPLIE2117		ULIF01809/10/15MUL TIPLIE3117		ULIF00625/01/05MULTIPL IER117		ULIF02101/01/18MUL TICAPFN117		ULIF00815/12/09PRE SERVER2117		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	3,942.28	31.8%	114.77	67.8%	-	0.0%	494.52	52.7%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	5,718.72	73.8%	
State Government Securities	266.32	2.1%	-	0.0%	-	0.0%	8.16	0.9%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	692.74	8.9%	
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Corporate Bonds	4,564.53	36.8%	-	0.0%	-	0.0%	89.00	9.5%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Infrastructure Bonds	2,816.00	22.7%	-	0.0%	-	0.0%	9.99	1.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	-	0.0%	-	0.0%	15,938.50	79.4%	208.33	22.2%	99,038.64	85.9%	6,086.08	79.6%	1,16,555.35	86.9%	7,978.10	82.7%	-	0.0%	
Money Market Investments	593.70	4.8%	51.68	30.6%	890.09	4.4%	30.00	3.2%	182.95	0.3%	259.28	3.4%	157.30	0.1%	55.13	0.6%	1,008.40	13.0%	
Mutual funds	-	0.0%	-	0.0%	98.12	0.5%	7.86	0.8%	7,865.24	11.4%	606.12	7.9%	15,614.61	11.6%	83.10	0.9%	-	0.0%	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Sub Total (A)	12,182.83	98.2%	166.45	98.4%	16,926.71	84.3%	847.86	90.4%	67,086.83	97.6%	6,951.47	91.0%	1,32,327.26	98.7%	8,116.34	84.1%	7,419.85	95.7%	
Current Assets:																			
Accrued Interest	221.09	1.8%	-	0.0%	-	0.0%	17.54	1.9%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	91.45	1.2%	
Dividend Receivable	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Bank Balance	0.06	0.0%	0.00	0.0%	0.13	0.0%	0.02	0.0%	0.08	0.0%	0.02	0.0%	0.09	0.0%	0.02	0.0%	0.11	0.0%	
Receivable for Sale of Investments	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	15.06	0.2%	0.00	0.0%	23.48	0.2%	982.44	12.7%	
Other Current Assets (for Investment)	-	0.0%	2.72	1.6%	1,082.20	5.4%	-	0.0%	-	0.0%	88.20	1.2%	-	0.0%	151.08	1.6%	-	0.0%	
Less: Current Liabilities																			
Payable for Investments	494.02	4.0%	-	0.0%	111.62	0.6%	0.00	0.0%	0.00	0.0%	52.48	0.7%	0.00	0.0%	23.60	0.2%	716.32	9.2%	
Fund Mgmt Charges Payable	0.78	0.0%	0.02	0.0%	2.29	0.0%	0.14	0.0%	8.23	0.0%	0.91	0.0%	22.58	0.0%	1.15	0.0%	0.75	0.0%	
Other Current Liabilities (for Investments)	0.12	0.0%	-	0.0%	-	0.0%	0.29	0.0%	25.62	0.0%	-	0.0%	341.17	0.3%	-	0.0%	24.73	0.3%	
Sub Total (B)	(273.76)	-2.2%	2.71	1.6%	968.42	4.8%	17.14	1.8%	(33.76)	0.0%	49.90	0.7%	(363.66)	-0.3%	149.83	1.6%	332.18	4.3%	
Other Investments (<=25%)																			
Corporate Bonds	492.78	4.0%	-	0.0%	-	0.0%	68.99	7.4%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	-	0.0%	-	0.0%	2,189.89	10.9%	3.92	0.4%	1,655.81	2.4%	641.23	8.4%	2,167.50	1.6%	1,383.54	14.3%	-	0.0%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Sub Total (C)	492.78	4.0%	0.00	0.0%	2,189.89	10.9%	72.91	7.8%	1,655.81	2.4%	641.23	8.4%	2,167.50	1.6%	1,383.54	14.3%	0.00	0.0%	
Total (A + B + C)	12,401.85	100.0%	169.16	100.0%	20,085.01	100.0%	937.91	100.0%	68,708.88	100.0%	7,642.60	100.0%	1,34,131.10	100.0%	9,649.71	100.0%	7,752.04	100.0%	
Fund Carried Forward (as per LB 2)	12,401.85		169.16		20,085.01		937.91		68,708.88		7,642.60		1,34,131.10		9,649.71		7,752.04		

Note:
 a) The aggregate of all the above Segregated Unit-Fun
 b) Details of Item 13 of FORM LB 2 which forms part of
 c) Other Investments' are as permitted under Sec 27A)

Refer IRDAI (Investment) Regulations, 2016

Unit Linked Insurance Business
 Name of the Insurer: PNB MetLife India Insuranc
 Registration Number: 117



Periodicity of Submission: Quarterly
 Statement as on: 31 December 2023

Rs. Lakhs

PARTICULARS	ULIF00125/01/05PRE SERVERF117	ULIF00915/12/09PROT ECTOR2117	ULIF00225/01/05PRO TECTORF117	ULIF01215/12/09VIRTUE2 FND117	ULIF00719/02/08VIRT UEFUND117	ULGF00410/09/14ME TSECUREF117	ULGF00510/09/14ME TGROWTHF117	ULIF02710/12/21INDOP PFUND117	ULIF02610/12/21SUSTAIN FND117	Total of All Funds
Opening Balance (Market Value)	3,234.71	76,580.50	5,889.26	2,21,169.96	7,528.96	1,518.61	1,343.68	4,403.46	566.49	9,27,782.63
Add: Inflow during the Quarter	111.35	1,112.52	15.23	10,062.84	37.80	150.00	183.89	1,195.42	41.28	29,154.56
Increase / (Decrease) Value of Inv (Net)	60.98	1,233.88	112.20	31,734.34	1,027.55	55.31	108.39	643.82	65.10	85,189.89
Less: Outflow during the Quarter	266.53	2,557.97	243.23	1,169.05	442.33	55.36	67.61	98.42	8.92	29,289.08
TOTAL INVESTIBLE FUNDS (MKT VALUE)	3,140.51	76,368.93	5,773.45	2,61,798.09	8,151.98	1,668.55	1,568.35	6,144.28	663.95	10,12,838.00

INVESTMENT OF UNIT FUND	ULIF00125/01/05PRE SERVERF117		ULIF00915/12/09PROT ECTOR2117		ULIF00225/01/05PRO TECTORF117		ULIF01215/12/09VIRTUE2 FND117		ULIF00719/02/08VIRT UEFUND117		ULGF00410/09/14ME TSECUREF117		ULGF00510/09/14ME TGROWTHF117		ULIF02710/12/21INDOP PFUND117		ULIF02610/12/21SUSTAIN FND117		Total of All Funds		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																					
Central Govt Securities	2,966.05	94.4%	27,636.48	36.2%	2,890.46	50.1%	-	0.0%	-	0.0%	592.52	35.5%	260.11	16.6%	-	0.0%	-	0.0%	1,43,376.97	14.2%	
State Government Securities	100.14	3.2%	3,697.34	4.8%	150.17	2.6%	-	0.0%	-	0.0%	313.63	18.8%	67.67	4.3%	-	0.0%	-	0.0%	10,831.73	1.1%	
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	24.23	0.0%	
Corporate Bonds	-	0.0%	18,060.74	23.6%	1,355.11	23.5%	-	0.0%	-	0.0%	149.77	9.0%	149.77	9.5%	-	0.0%	-	0.0%	41,176.12	4.1%	
Infrastructure Bonds	-	0.0%	18,526.17	24.3%	516.70	8.9%	-	0.0%	-	0.0%	145.22	8.7%	24.84	1.6%	-	0.0%	-	0.0%	28,208.38	2.8%	
Equity	-	0.0%	-	0.0%	-	0.0%	2,38,854.54	91.2%	7,621.15	93.5%	272.97	16.4%	853.25	54.4%	5,032.79	81.9%	534.78	80.5%	6,45,340.18	63.7%	
Money Market Investments	87.00	2.8%	1,418.80	1.9%	298.90	5.2%	2,910.65	1.1%	49.90	0.6%	169.84	10.2%	170.19	10.9%	19.26	0.3%	13.21	2.0%	51,880.06	5.1%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	6,330.03	2.4%	242.42	3.0%	-	0.0%	-	0.0%	89.37	1.5%	63.65	9.6%	48,231.03	4.8%	
Deposit with Banks	-	0.0%	501.00	0.7%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1,001.00	0.1%	
Sub Total (A)	3,153.19	100.4%	69,840.52	91.5%	5,211.35	90.3%	2,48,095.23	94.8%	7,913.46	97.1%	1,643.95	98.5%	1,525.83	97.3%	5,141.42	83.7%	611.64	92.1%	9,70,069.70	95.8%	
Current Assets:																					
Accrued Interest	40.67	1.3%	1,514.67	2.0%	131.94	2.3%	-	0.0%	-	0.0%	23.56	1.4%	13.76	0.9%	-	0.0%	-	0.0%	3,135.25	0.3%	
Dividend Receivable	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Bank Balance	0.05	0.0%	0.34	0.0%	0.04	0.0%	0.32	0.0%	0.07	0.0%	0.05	0.0%	0.03	0.0%	0.01	0.0%	0.00	0.0%	2.07	0.0%	
Receivable for Sale of Investments	0.00	0.0%	0.00	0.0%	0.00	0.0%	773.96	0.3%	0.00	0.0%	0.00	0.0%	0.00	0.0%	15.07	0.2%	55.51	8.4%	2,944.25	0.3%	
Other Current Assets (for Investment)	-	0.0%	287.20	0.4%	-	0.0%	2,140.99	0.8%	-	0.0%	-	0.0%	-	0.0%	145.26	2.4%	7.40	1.1%	4,352.61	0.4%	
Less: Current Liabilities																					
Payable for Investments	49.39	1.6%	839.66	1.1%	98.78	1.7%	933.19	0.4%	39.99	0.5%	1.60	0.1%	4.55	0.3%	14.88	0.2%	47.78	7.2%	4,615.15	0.5%	
Fund Mgmt Charges Payable	0.38	0.0%	7.31	0.0%	0.70	0.0%	31.34	0.0%	1.38	0.0%	0.10	0.0%	0.10	0.0%	0.78	0.0%	0.08	0.0%	116.47	0.0%	
Other Current Liabilities (for Investments)	3.63	0.1%	-	0.0%	7.52	0.1%	-	0.0%	38.27	0.5%	0.00	0.0%	-	0.0%	-	0.0%	-	0.0%	1,333.16	0.1%	
Sub Total (B)	(12.68)	-0.4%	955.05	1.3%	24.97	0.4%	1,950.75	0.7%	(79.57)	-1.0%	21.91	1.3%	9.14	0.6%	144.68	2.4%	15.05	2.3%	4,369.40	0.4%	
Other Investments (<=25%)																					
Corporate Bonds	-	0.0%	5,573.36	7.3%	537.13	9.3%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	10,842.23	1.1%	
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	-	0.0%	-	0.0%	-	0.0%	11,752.11	4.5%	318.09	3.9%	2.70	0.2%	33.37	2.1%	858.18	14.0%	37.26	5.6%	27,556.68	2.7%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Sub Total (C)	0.00	0.0%	5,573.36	7.3%	537.13	9.3%	11,752.11	4.5%	318.09	3.9%	2.70	0.2%	33.37	2.1%	858.18	14.0%	37.26	5.6%	38,398.90	3.8%	
Total (A + B + C)	3,140.51	100.0%	76,368.93	100.0%	5,773.45	100.0%	2,61,798.09	100.0%	8,151.98	100.0%	1,668.55	100.0%	1,568.35	100.0%	6,144.28	100.0%	663.95	100.0%	10,12,838.00	100.0%	
Fund Carried Forward (as per LB 2)	3,140.51		76,368.93		5,773.45		2,61,798.09		8,151.98		1,668.55		1,568.35		6,144.28		663.95		10,12,838.00		

Note:
 a) The aggregate of all the above Segregated Unit-Fun
 b) Details of Item 13 of FORM LB 2 which forms part of
 c) Other Investments' are as permitted under Sec 27A)

Sanjay Kumar
 Chief Investment Officer

Refer IRDAI (Investment) Regulations, 2016

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Link to FORM 3A (Part B)

Statement as on: 31 December 2023

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

Rs. Lakhs

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return / Yield	3 Year Rolling CAGR	Highest NAV since inception
1	ACCELERATOR	ULIF00525/01/05ACCELERATO117	25-Jan-05	NON PAR	15,758.89	75.1005	75.1005	69.3942	66.7678	61.9530	64.2144	17.0%	14.4%	75.2806
2	BALANCED OPPORTUNITIES FUND	ULIF02301/01/18BALANCEOPP117	01-Jan-18	NON PAR	2,244.59	23.3845	23.3845	21.3364	20.0047	18.1213	18.3419	27.5%	19.0%	23.3845
3	BALANCER	ULIF00425/01/05BALANCERFN117	25-Jan-05	NON PAR	21,362.15	55.4825	55.4825	52.4874	51.0814	48.3440	49.1522	12.9%	11.5%	55.5322
4	BALANCER II FUND	ULIF01015/12/09BALANCER2F117	15-Dec-09	NON PAR	79,965.09	34.3388	34.3388	31.8600	30.7573	28.8442	29.2243	17.5%	11.8%	34.3398
5	BOND OPPORTUNITIES FUND	ULIF02401/01/18BONDOPPORT117	01-Jan-18	NON PAR	897.54	14.9835	14.9835	14.6452	14.4369	13.9860	13.6952	9.4%	5.1%	14.9835
6	CREST (THEMATIC FUND)	ULIF02201/01/18CRESTTHEMF117	01-Jan-18	NON PAR	3,448.06	24.4520	24.4520	21.5372	20.0653	17.6599	18.2332	34.1%	24.4%	24.4540
7	DISCONTINUED POLICY FUND	ULIF01721/12/10DISCONTINU117	21-Dec-10	NON PAR	1,19,600.95	21.8737	21.8737	21.5256	21.1851	20.8680	20.5970	6.2%	4.4%	21.8737
8	FLEXI CAP FUND	ULIF01315/12/09FLEXICAPFN117	15-Dec-09	NON PAR	1,30,707.21	45.2398	45.2398	40.5018	38.3095	34.2326	35.6607	26.9%	18.6%	45.3401
9	GRATUITY BALANCED	ULGF00205/06/04GRABALANCE117	05-Jun-04	NON PAR	12,097.16	35.8122	35.8122	34.1664	33.3557	31.7471	31.6871	13.0%	9.6%	35.8231
10	GRATUITY DEBT	ULGF00105/06/04GRADEBTFND117	05-Jun-04	NON PAR	12,401.85	24.7124	24.7124	24.1689	23.9162	23.2872	22.8578	8.1%	5.0%	24.7124
11	LIQUID FUND	ULIF01909/10/15LIQUIDFUND117	09-Oct-15	NON PAR	169.16	13.6535	13.6535	13.4543	13.2559	13.0673	12.8966	5.9%	3.9%	13.6535
12	MID CAP FUND	ULIF02501/01/18MIDCAPFUND117	01-Jan-18	NON PAR	20,085.01	32.1950	32.1950	27.9440	24.8784	20.9449	21.5138	49.6%	35.5%	32.1970
13	MODERATOR	ULIF00325/01/05MODERATORF117	25-Jan-05	NON PAR	937.91	39.2046	39.2046	37.9461	37.3329	36.1070	36.0179	8.8%	6.9%	39.2046
14	MULTIPLIER	ULIF00625/01/05MULTIPLIER117	25-Jan-05	NON PAR	1,34,131.10	89.6736	89.6736	80.8629	77.7008	70.3090	72.9647	22.9%	17.9%	90.0345
15	MULTIPLIER II FUND	ULIF01115/12/09MULTIPLIE2117	15-Dec-09	NON PAR	68,708.88	40.8812	40.8812	36.7210	35.1754	32.0198	33.3480	22.6%	17.9%	40.9984
16	MULTIPLIER III FUND	ULIF01809/10/15MULTIPLIE3117	09-Oct-15	NON PAR	7,642.60	27.8405	27.8405	24.6439	23.1211	20.6621	21.3381	30.5%	21.7%	27.8454
17	PREMIER MULTI-CAP FUND	ULIF02101/01/18MULTICAPFN117	01-Jan-18	NON PAR	9,649.71	26.9837	26.9837	23.8778	22.2346	19.8568	20.7047	30.3%	24.1%	26.9858
18	PRESERVER	ULIF00125/01/05PRESERVERF117	25-Jan-05	NON PAR	3,140.51	30.9891	30.9891	30.4000	30.1418	29.6139	29.1469	6.3%	3.1%	30.9891
19	PRESERVER II FUND	ULIF00815/12/09PRESERVER2117	15-Dec-09	NON PAR	7,752.04	25.7927	25.7927	25.2854	25.0458	24.3828	23.9944	7.5%	4.0%	25.7927
20	PROTECTOR	ULIF00225/01/05PROTECTORF117	25-Jan-05	NON PAR	5,773.45	31.8048	31.8048	31.1927	30.9206	30.2874	29.7428	6.9%	5.1%	31.8048
21	PROTECTOR II FUND	ULIF00915/12/09PROTECTOR2117	15-Dec-09	NON PAR	76,368.93	26.3002	26.3002	25.8729	25.6118	25.0847	24.6670	6.6%	4.8%	26.3002
22	VIRTUE	ULIF00719/02/08VIRTUEFUND117	19-Feb-08	NON PAR	8,151.98	49.0324	49.0324	42.9818	39.5781	35.4916	36.3864	34.8%	18.7%	49.0378
23	VIRTUE II FUND	ULIF01215/12/09VIRTUE2FND117	15-Dec-09	NON PAR	2,61,798.09	61.1103	61.1103	53.5553	48.6185	43.3430	44.2641	38.1%	23.7%	61.1149
24	GROUP MET GROWTH FUND	ULGF00510/09/14METGROWTHF117	10-Sep-14	NON PAR	1,568.35	14.3162	14.3162	13.3226	12.8629	12.0404	12.1456	17.9%	12.7%	14.3303
25	GROUP MET SECURE FUND	ULGF00410/09/14METSECUREF117	10-Sep-14	NON PAR	1,668.55	12.1503	12.1503	11.7521	11.5268	11.1134	11.0094	10.4%	6.7%	12.1503
26	INDIA OPPORTUNITIES FUND	ULIF02710/12/21INDOPPFUND117	10-Dec-21	NON PAR	6,144.28	13.0957	13.0957	11.6144	10.8004	9.6350	10.0778	29.9%	NA	13.0968
27	SUSTAINABLE EQUITY FUND	ULIF02610/12/21SUSTAINFND117	10-Dec-21	NON PAR	663.95	12.3214	12.3214	11.0877	10.6528	9.5158	-	0.0%	NA	12.3224
	Total					10,12,838.00								

Note

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- * NAV should reflect the published NAV on the reporting date
NAV should be upto 4 decimal
Refer IRDAI (Investment) Regulations, 2016

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: December 31, 2023

Rs. Lakhs

Detail regarding Debt securities								
	MARKET VALUE				Book Value			
	As at 31st Dec 2023	as % of total for this class	As at 31st Dec 2022	as % of total for this class	As at 31st Dec 2023	as % of total for this class	As at 31st Dec 2022	as % of total for this class
Break down by credit rating								
AAA rated	32,18,538	98.5%	26,79,246	98.3%	32,25,699	98.5%	26,85,561	98.3%
AA or better	33,061	1.0%	36,159	1.3%	33,052	1.0%	36,072	1.3%
Rated below AA but above A	14,685	0.4%	10,534	0.4%	14,791	0.5%	10,503	0.4%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	60,786	1.9%	34,639	1.3%	60,623	1.9%	34,529	1.3%
more than 1 year and up to 3 years	1,33,328	4.1%	1,04,863	3.8%	1,32,830	4.1%	1,03,622	3.8%
More than 3 years and up to 7 years	4,56,126	14.0%	4,87,906	17.9%	4,53,553	13.9%	4,76,877	17.5%
More than 7 years and up to 10 years	5,50,902	16.9%	3,39,095	12.4%	5,55,396	17.0%	3,41,209	12.5%
More than 10 years and up to 15 years	8,54,783	26.2%	6,62,811	24.3%	8,63,889	26.4%	6,75,148	24.7%
More than 15 years and up to 20 years	6,47,190	19.8%	5,27,473	19.4%	6,37,094	19.5%	5,25,590	19.2%
Above 20 years	5,63,169	17.2%	5,69,151	20.9%	5,70,157	17.4%	5,75,162	21.1%
Breakdown by type of the issuer								
a. Central Government	15,18,670	46.5%	13,21,557	48.5%	15,10,830	46.2%	13,23,319	48.4%
b. State Government	6,07,402	18.6%	4,75,132	17.4%	6,16,983	18.8%	4,85,388	17.8%
c. Corporate Securities	11,40,212	34.9%	9,29,250	34.1%	11,45,729	35.0%	9,23,430	33.8%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: December 31, 2023

Rs. Lakhs

Detail regarding Debt securities								
	MARKET VALUE				Book Value			
	As at 31st Dec 2023	as % of total for this class	As at 31st Dec 2022	as % of total for this class	As at 31st Dec 2023	as % of total for this class	As at 31st Dec 2022	as % of total for this class
Break down by credit rating								
AAA rated	2,49,817	92.3%	2,37,362	91.8%	2,49,748	92.0%	2,37,819	91.6%
AA or better	10,066	3.7%	20,797	8.0%	10,236	3.8%	21,328	8.2%
Rated below AA but above A	10,842	4.0%	500	0.2%	11,405	4.2%	500	0.2%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	1,18,004	43.6%	1,12,804	43.6%	1,18,004	43.5%	1,12,930	43.5%
more than 1 year and up to 3 years	30,015	11.1%	7,734	3.0%	30,522	11.2%	7,974	3.1%
More than 3 years and up to 7 years	36,723	13.6%	82,632	31.9%	36,804	13.6%	82,795	31.9%
More than 7 years and up to 10 years	48,882	18.1%	25,363	9.8%	49,043	18.1%	25,728	9.9%
More than 10 years and up to 15 years	8,653	3.2%	18,733	7.2%	8,648	3.2%	18,779	7.2%
More than 15 years and up to 20 years	3,409	1.3%	707	0.3%	3,408	1.3%	702	0.3%
Above 20 years	25,038	9.2%	10,686	4.1%	24,959	9.2%	10,740	4.1%
Breakdown by type of the issuer								
a. Central Government	1,43,401	53.0%	1,46,567	56.7%	1,43,258	52.8%	1,47,005	56.6%
b. State Government	10,832	4.0%	8,255	3.2%	10,924	4.0%	8,352	3.2%
c. Corporate Securities	1,16,493	43.0%	1,03,838	40.1%	1,17,208	43.2%	1,04,290	40.2%

Note

- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- The detail of ULIP and Non-ULIP will be given separately.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (Rs. in Lakhs)			
				FOR THE QUARTER ENDED December 31, 2023	UP TO THE QUARTER ENDED December 31, 2023	FOR THE QUARTER ENDED December 31, 2022	UP TO THE QUARTER ENDED December 31, 2022
1	MetLife International Holdings, LLC	Promoter Shareholder	a) Information technology expenses	287	861	147	423
2	Punjab National Bank	Promoter Shareholder	a) Commission	7,949	20,839	7,524	18,309
			b) Bank charges	17	53	19	57
			c) Reimbursement of amount identified in the fraud(s) reported with the alleged involvement of employees of PNB MetLife	-	-	6	319
			d) Interest/Dividend	(53)	(158)	(53)	(158)
			e) Royalty Charges	56	168	-	-
3	Ashish Kumar Srivastava	Key Management Personnel - Managing Director and CEO	a) Managerial Remuneration	400	830	162	532

PART-B Related Party Transaction Balances - As at the end of the Quarter December 31, 2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of Outstanding Balances	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	MetLife International Holdings, LLC	Promoter Shareholder	Information technology	449	Payable	NA	NA	-	-
2	Punjab National Bank*	Promoter Shareholder	a) Interest/Dividend	196	Receivable	NA	NA	-	-
			b) Bank balances (Current account/short term deposit)	4,669	Receivable	NA	NA	-	-
			c) Investment in fixed deposit & bond	2,499	Receivable	NA	NA	-	-
			a) Commission	4,508	Payable	NA	NA	-	-
			b) Bank charges	16	Payable	NA	NA	-	-
			c) Borrowing of Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible	10,000	Payable	NA	NA	-	-
			d) Provision towards reimbursement of amount identified in the fraud(s) reported with the alleged involvement of employees of PNB MetLife	7	Payable	NA	NA	-	-
3	Ashish Kumar Srivastava	Key Management Personnel - Managing Director and CEO	e) Royalty Charges	151	Payable	NA	NA	-	-
			a) Managerial Remuneration	498	Payable	NA	NA	-	-

*The above doesn't include transactions carried out with borrowers of Punjab National Bank who have opted for insurance coverage under Group master credit life policy with PNB. Premium for insurance coverage is paid by respective borrower (member) and claim is settled upto the outstanding loan in PNB borrower loan account, if any.

** Interest accrued but not due on borrowing is not considered as debentures are traded on NSE and party level identification will be done at the time of payment.

FORM L-31 Board of Directors & Key Management Persons



Name of the Insurer: PNB MetLife India Insurance Company Limited

Date : December 31, 2023

Board of Directors and Key Management Persons

BOARD OF DIRECTORS

SI. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Mr. Lyndon Oliver	Chairman & Director	Director	
2	Mr. Ashish Kumar Srivastava	Managing Director & CEO	Director	
3	Mr. Sanjeev Kapur	Director	Director	
4	Mr. Ashish Bhat	Director	Director	
5	Mr. Pawan Verma	Director	Director	
6	Ms. Kastity Ha	Director	Director	
7	Mr. Derwyn Thomas	Director	Director	
8	Mr. Binod Kumar	Director	Director	
9	Mr. Atul Kumar Goel	Director	Director	
10	Mr. Thallapaka Venkateswara Rao	Director	Director	Resigned w.e.f. 15th December 2023
11	Mr. Arvind Kumar Jain	Director	Director	
12	Mr. Pheroze Kersasp Mistry	Director	Director	
13	Mr. Erach Kotwal	Director	Director	
14	Ms. Sonu Bhasin	Independent Director	Director	
15	Ms. Padma Chandrasekaran	Independent Director	Director	
16	Ms. Kavita Venugopal	Independent Director	Director	

SI. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Ashish Kumar Srivastava	Managing Director and CEO	CEO & MD	
2	Sanjay Kumar	Chief Investment Officer	Investments	
3	Motty John	Chief Legal Officer & Head - Board Affairs	Legal	
4	Vineet Maheshwari	Chief Strategy Officer	Strategy	
5	Sarang Cheema	Chief Risk and Compliance Officer	Risk & Compliance	
6	Viraj Taneja	Chief Internal Auditor	Audit	
7	Shishir Vijaykumar Agarwal	Chief Human Resources Officer	HR	
8	Sameer Bansal	Chief Distribution Officer	Distribution	
9	Yagya Turker	Company Secretary	Legal	
10	Nilesh Kothari	Chief Financial Officer	Finance	Joined wef Aug 3, 2023
11	Asfa Kausar Bihari	Appointed Actuary	Actuarial	Joined wef April 3, 2023, Appointed Actuary wef Oct 20, 2023

Form No. L-32 Available Solvency Margin and Solvency Ratio



		As at	31-Dec-23
Name of Insurer:	PNB MetLife India Insurance Co. Ltd.	Form Code	KT 3
Classification:	Total Business	Registration Number	117

Item	Description	Notes No...	Adjusted Value
			[Amount (in rupees lakhs)]
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	43,51,140
	Deduct:		
02	Mathematical Reserves	2	42,79,650
03	Other Liabilities	3	0
04	Excess in Policyholders' funds		71,491
05	Available Assets in Shareholders Fund:	4	1,98,515
	Deduct:		
06	Other Liabilities of shareholders' fund	3	-
07	Excess in Shareholders' funds		1,98,515
08	Total ASM (04)+(07)		2,70,006
09	Total RSM		1,58,700
10	Solvency Ratio (ASM/RSM)		1.70

Notes

- Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Name of the Insurer: PNB Metlife India Insurance Company Limited

Statement as on: 31 December 2023

Registration Number: 117

NAME OF THE FUND : LIFE FUND

Rs.Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	11,04,038.34	9,40,795.59	-	-	-	-	21,24,150.99	19,61,108.26	32,28,189.33	29,01,903.85
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	11,04,038.34	9,40,795.59	-	-	-	-	21,24,150.99	19,61,108.26	32,28,189.33	29,01,903.85
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

Rs. Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	40,216.21	30,011.13	-	-	1,474.88	1,392.66	2,19,212.31	1,89,304.28	2,60,903.40	2,20,708.06
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	40,216.21	30,011.13	-	-	1,474.88	1,392.66	2,19,212.31	1,89,304.28	2,60,903.40	2,20,708.06
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : LINKED FUND

Rs. Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Dec 2023)	Prev. FY (As on 31 Mar 2023)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	80,226.73	82,199.92	-	-	37,267.01	34,184.12	8,95,344.26	7,23,002.60	10,12,838.00	8,39,386.64
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	80,226.73	82,199.92	-	-	37,267.01	34,184.12	8,95,344.26	7,23,002.60	10,12,838.00	8,39,386.64
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- b) Gross NPA is investments classified as NPA, before any provisions
- c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- d) Net Investment assets is net of 'provisions'
- e) Net NPA is gross NPAs less provisions
- f) Write off as approved by the Board

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2023

Name of the Fund Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	13,22,179.7	25,971.8	2.0%	2.0%	12,83,359.8	73,173.4	5.7%	5.7%	11,42,718.0	65,844.4	5.8%	5.8%
2	Treasury Bills	CTRB	5,068.8	86.5	1.7%	1.7%	9,912.2	481.7	4.9%	4.9%	6,759.4	251.9	3.7%	3.7%
3	State Government Bonds	SGGB	5,35,750.2	9,876.5	1.8%	1.8%	5,19,406.3	28,884.2	5.6%	5.6%	3,92,334.3	21,408.2	5.5%	5.5%
4	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
5	Other Approved Securities (excluding Infrastructure Investments)	SGOA	3,022.0	60.9	2.0%	2.0%	3,027.3	182.8	6.0%	6.0%	3,022.5	184.5	6.1%	6.1%
6	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	79,483.7	1,643.2	2.1%	2.1%	1,51,702.9	9,355.6	6.2%	6.2%	1,93,669.3	11,704.8	6.0%	6.0%
7	Bonds / Debentures issued by HUDCO	HTHD	9,847.9	185.8	1.9%	1.9%	12,663.5	805.4	6.4%	6.4%	15,726.1	882.6	5.6%	5.6%
8	Reclassified Approved Investments - Debt	HORD	4,493.2	87.7	2.0%	2.0%	4,493.2	87.7	2.0%	2.0%	-	-	0.0%	0.0%
9	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - PSU - Debentures / Bonds	IPTD	4,67,456.7	9,570.0	2.0%	2.0%	4,48,026.0	27,691.4	6.2%	6.2%	3,77,211.1	22,690.9	6.0%	6.0%
12	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	5,017.0	29.4	0.6%	0.6%	5,017.0	29.4	0.6%	0.6%	-	-	0.0%	0.0%
13	Infrastructure - PSU - Equity shares - Quoted	ITPE	4,122.5	381.5	9.3%	9.3%	4,411.9	750.7	17.0%	17.0%	2,687.3	141.2	5.3%	5.3%
14	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	2,939.4	151.5	5.2%	5.2%	2,787.1	458.3	16.4%	16.4%	2,459.8	64.8	2.6%	2.6%
15	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	54,797.0	1,038.6	1.9%	1.9%	48,979.0	2,929.3	6.0%	6.0%	38,801.4	1,189.9	3.1%	3.1%
16	Debt Instruments of InvTIs	IDIT	11,382.3	223.6	2.0%	2.0%	10,257.0	601.8	5.9%	5.9%	4,123.7	133.5	3.2%	3.2%
17	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
18	Infrastructure - Equity (including unlisted)	IOEQ	22.1	0.5	2.1%	2.1%	22.1	0.5	2.1%	2.1%	-	-	0.0%	0.0%
19	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	8,003.7	153.9	1.9%	1.9%	8,004.1	471.8	5.9%	5.9%	7,871.5	262.5	3.3%	3.3%
21	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.0%	0.0%	950.0	41.2	4.3%	4.3%	985.0	18.1	1.8%	1.8%
22	PSU - Equity Shares - Quoted	EAEQ	6,281.5	257.7	4.1%	4.1%	6,618.0	1,020.9	15.4%	15.4%	5,192.9	(205.8)	-4.0%	-4.0%
23	Corporate Securities - Debentures	ECOS	4,35,859.5	8,909.2	2.0%	2.0%	3,35,878.3	20,625.2	6.1%	6.1%	2,04,178.2	12,238.0	6.0%	6.0%
24	CCIL - CBLO	ECBO	38,176.0	649.6	1.7%	1.7%	35,665.0	1,776.7	5.0%	5.0%	51,770.8	1,964.7	3.8%	3.8%
25	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	1,08,634.8	2,535.0	2.3%	2.3%	1,08,078.6	11,705.0	10.8%	10.8%	84,323.2	4,459.3	5.3%	5.3%
26	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
27	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	2,499.0	52.8	2.1%	2.1%	2,498.9	154.7	6.2%	6.2%	2,500.6	154.8	6.2%	6.2%
31	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Application Money	ECAM	999.9	-	0.0%	0.0%	999.9	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Investment Properties - Immovable	EINP	28,600.6	486.1	1.7%	1.7%	28,600.6	1,570.6	5.5%	5.5%	28,600.6	1,308.0	4.6%	4.6%
35	Units of Infrastructure Investment Trust	EIIT	5,293.3	(61.7)	-1.2%	-1.2%	8,792.1	892.8	10.2%	10.2%	16,542.0	1,906.9	11.5%	11.5%
36	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
39	Equity Shares (incl Co-op Societies)	OESH	11,415.7	878.7	7.7%	7.7%	13,078.1	2,520.9	19.3%	19.3%	17,083.5	387.1	2.3%	2.3%
40	Debentures	OLDB	10,376.9	253.3	2.4%	2.4%	10,444.5	753.0	7.2%	7.2%	5,539.6	390.4	7.0%	7.0%
41	Mutual Funds - Debt / Income / Serial Plans / Liquid	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
42	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
43	Passively Managed Equity ETF - Non Promoter Group	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
44	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,700.9	62.1	1.7%	1.7%
45	Derivative Instrument	OCDI	-	(1,283.3)	0.0%	0.0%	-	(2,719.1)	0.0%	0.0%	-	(1,177.2)	0.0%	0.0%
46	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			31,61,723.5	62,138,614.5	2.0%	2.0%	30,63,673.8	1,84,245,786.5	6.0%	6.0%	26,07,801.7	1,46,265.49	5.6%	5.6%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

FORM L-34-YIELD ON INVESTMENTS-1 - Pension, General Annuity & Group



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2023

Name of the Fund Pension, General Annuity & Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.) ¹	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.) ¹	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.) ¹	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	1,60,614.2	2,972.3	1.9%	1.9%	1,55,334.8	8,607.7	5.5%	5.5%	1,15,951.3	6,531.7	5.6%	5.6%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	State Government Bonds	SGGB	48,407.4	890.0	1.8%	1.8%	42,645.5	2,344.7	5.5%	5.5%	26,147.3	1,411.8	5.4%	5.4%
4	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
5	Other Approved Securities (excluding Infrastructure Investments)	SGOA	59.8	1.2	2.1%	2.1%	59.7	3.7	6.2%	6.2%	59.0	3.8	6.5%	6.5%
6	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	2,224.2	39.2	1.8%	1.8%	3,502.4	192.5	5.5%	5.5%	3,515.9	189.7	5.4%	5.4%
7	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	1,407.4	29.4	2.1%	2.1%	-	-	0.0%	0.0%
8	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - PSU - Debentures / Bonds	IPTD	8,231.7	160.5	1.9%	1.9%	7,985.6	476.5	6.0%	6.0%	9,156.7	552.7	6.0%	6.0%
10	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
13	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Long Term Bank Bonds Approved Investment-Infrastructure	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	Debt Instruments of InvTs	IDIT	449.7	8.6	1.9%	1.9%	449.7	25.7	5.7%	5.7%	449.6	12.0	2.7%	2.7%
17	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
18	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	PSU - Equity Shares - Quoted	EAEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
21	Corporate Securities - Debentures	ECOS	23,261.8	454.9	2.0%	2.0%	21,043.1	1,228.1	5.8%	5.8%	13,999.5	806.3	5.8%	5.8%
22	CCIL - CBLO	ECBO	2,352.9	40.0	1.7%	1.7%	2,236.2	110.9	5.0%	5.0%	3,139.4	118.6	3.8%	3.8%
23	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
24	Commercial Papers	ECCP	1,460.7	28.6	2.0%	2.0%	1,448.3	52.8	3.6%	3.6%	-	-	0.0%	0.0%
25	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
27	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Corporate Securities - Debentures / Bonds/ CPS /Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Units of Infrastructure Investment Trust	EIIT	-	-	0.0%	0.0%	-	-	0.0%	0.0%	740.7	218.7	29.5%	29.5%
33	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Equity Shares (incl Co-op Societies)	OESH	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
39	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
40	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
42	Derivative Instrument	OCDI	-	(7.3)	0.0%	0.0%	-	(24.3)	0.0%	0.0%	-	-	0.0%	0.0%
43	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			2,47,062.3	4,588.1	1.9%	1.9%	2,36,112.6	13,047.7	5.5%	5.5%	1,73,159.4	9,845.5	5.7%	5.7%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments

² Yield netted for Tax

³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Refer IRDAI (Investment) Regulations, 2016

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2023

Name of the Fund Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	70,807.6	1,479.1	2.1%	2.1%	64,104.5	3,362.9	5.2%	5.2%	56,155.2	1,220.7	2.2%	2.2%
2	Treasury Bills	CTRB	83,529.8	1,413.1	1.7%	1.7%	83,347.3	4,114.1	4.9%	4.9%	68,885.8	2,460.4	3.6%	3.6%
3	State Government Bonds	SGGB	9,204.7	209.6	2.3%	2.3%	12,259.7	1,133.3	9.2%	9.2%	14,891.8	197.1	1.3%	1.3%
4	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
5	Other Approved Securities (excluding Infrastructure Investments)	SGOA	24.2	0.5	1.9%	1.9%	24.3	1.3	5.5%	5.5%	24.7	0.4	1.5%	1.5%
6	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	6,984.8	101.6	1.5%	1.5%	17,613.2	1,334.5	7.6%	7.6%	25,224.3	675.7	2.7%	2.7%
7	Reclassified Approved Investments - Debt	HORD	10,341.2	149.7	1.4%	1.4%	10,341.2	149.7	1.4%	1.4%	-	-	0.0%	0.0%
8	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.0%	0.0%	8,535.0	255.8	3.0%	3.0%	9,774.7	365.6	3.7%	3.7%
9	INFRASTRUCTURE - PSU - CPS	ICCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - PSU - Debentures / Bonds	IPTD	12,305.8	211.5	1.7%	1.7%	17,513.5	1,074.3	6.1%	6.1%	13,693.5	139.2	1.0%	1.0%
12	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	7,522.8	128.6	1.7%	1.7%	7,558.1	412.2	5.5%	5.5%	7,653.3	66.3	0.9%	0.9%
13	Infrastructure - PSU - Equity shares - Quoted	ITPE	45,293.4	11,095.8	24.5%	24.5%	39,162.0	20,896.8	53.4%	53.4%	19,291.8	1,028.0	5.3%	5.3%
14	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	1,634.0	45.5	2.8%	2.8%	1,165.9	86.2	7.4%	7.4%	3,486.8	1.4	0.0%	0.0%
15	Debt Instruments of InvTs	IDIT	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	31,417.2	3,841.9	12.2%	12.2%	26,519.8	9,594.7	36.2%	36.2%	21,705.9	323.0	1.5%	1.5%
17	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
18	Reclassified Approved Investments - Debt	IORD	-	87.9	0.0%	0.0%	-	87.9	0.0%	0.0%	-	-	0.0%	0.0%
19	Infrastructure - Equity (including unlisted)	IOEQ	1,448.4	171.5	11.8%	11.8%	1,448.4	171.5	11.8%	11.8%	-	-	0.0%	0.0%
20	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	3,054.7	52.9	1.7%	1.7%	3,072.9	165.4	5.4%	5.4%	4,134.7	82.3	2.0%	2.0%
21	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
22	PSU - Equity Shares - Quoted	EAEQ	47,421.7	8,761.3	18.5%	18.5%	41,445.3	17,415.3	42.0%	42.0%	29,406.5	6,156.9	20.9%	20.9%
23	Corporate Securities - Debentures	ECOS	26,277.0	552.9	2.1%	2.1%	20,503.5	1,095.2	5.3%	5.3%	18,470.3	228.6	1.2%	1.2%
24	CCIL - CBLO	ECBO	23,980.2	408.0	1.7%	1.7%	25,437.3	1,262.5	5.0%	5.0%	32,319.8	1,214.2	3.8%	3.8%
25	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	4,62,104.6	51,189.7	11.1%	11.1%	4,33,146.2	1,18,893.4	27.4%	27.4%	3,84,401.6	6,783.2	1.8%	1.8%
26	Commercial Papers	ECCP	33,945.3	643.1	1.9%	1.9%	27,832.6	1,568.4	5.6%	5.6%	13,206.0	520.1	3.9%	3.9%
27	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Equity Shares (incl. Equity related instruments) - Promoter Group - **	EPPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	6,033.2	139.1	2.3%	2.3%	3,372.8	157.2	4.7%	4.7%
32	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment) - CCIL RBI	ECDB	4,586.3	26.0	0.6%	0.6%	4,636.5	29.9	0.6%	0.6%	-	-	0.0%	0.0%
33	Application Money	ECAM	1,454.5	-	0.0%	0.0%	1,595.8	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Passively Managed Equity ETF (Non Promoter Group)	EETF	44,743.0	4,714.2	10.5%	10.5%	33,009.5	9,157.8	27.7%	27.7%	8,882.3	140.4	1.6%	1.6%
35	Debt ETFs - Approved Investments	EDTF	-	-	0.0%	0.0%	53.6	1.1	2.0%	2.0%	168.8	7.8	4.6%	4.6%
36	Net Current Assets	ENCA	4,369.4	-	0.0%	0.0%	4,369.4	-	0.0%	0.0%	5,549.1	-	0.0%	0.0%
37	Equity Shares (Incl. Equity Related Instruments) - Promoter Group	OEPP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Equity Shares (incl Co-op Societies)	OESH	20,308.3	3,225.3	15.9%	15.9%	27,905.5	11,708.3	42.0%	42.0%	25,122.9	155.2	0.6%	0.6%
39	Debentures	OLDB	493.0	10.5	2.1%	2.1%	497.0	35.0	7.0%	7.0%	492.9	34.6	7.0%	7.0%
40	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
42	Passively Managed Equity ETF Non Promoter Group	OETF	-	-	0.0%	0.0%	20,116.1	2,715.8	13.5%	13.5%	33,198.6	2,396.3	7.2%	7.2%
43	Equity Shares (PSUs & Unlisted)	OEUU	196.9	1.4	0.7%	0.7%	1,978.5	(20.9)	-1.1%	-1.1%	3,521.3	(990.5)	-28.1%	-28.1%
44	Debt ETFs - "Other Investments"	ODTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,043.6	(62.2)	-2.0%	-2.0%
45	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			9,53,248.9	88,521.6	9.3%	9.3%	9,41,225.8	2,06,841.6	22.0%	22.0%	8,06,078.8	23,321.9	2.9%	2.9%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Refer IRDAI (Investment) Regulations, 2016

FORM L-35-DOWNGRADING OF INVESTMENTS - 2



Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2023

NAME OF THE FUND : LIFE FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HORD	2,498.76	04-May-18	CARE	AAA	AA-	10-Oct-23	CARE has downgraded this security from AA to AA- on 10th Oct,23
	9.00% INDIABULLS HOUSING FINANCE 26-09-2026	HORD	1,993.54	01-Jun-18	CARE	AAA	AA-	10-Oct-23	CARE has downgraded this security from AA to AA- on 10th Oct,23
B.	<u>As on Date ²</u>								
	8.43% INDIABULLS HOUSING FINANCE 23-02-2028	HTDN	2500.00	23-02-2018	CRISIL	AAA	AA	10-02-2020	ICRA has also downgraded this security from AA+ to AA on 24th Feb 2020
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HORD	2498.76	04-05-2018	CARE	AAA	AA-	10-10-2023	CARE has downgraded this security from AA to AA- on 10th Oct,23
	9.00% INDIABULLS HOUSING FINANCE 26-09-2026	HORD	1993.54	01-06-2018	CARE	AAA	AA-	10-10-2023	CARE has downgraded this security from AA to AA- on 10th Oct,23
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	4516.99	05-12-2016	ICRA	AAA	AA+	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21, 2019. Further IDFC Bonds have been upgraded from AA to AA+ by ICRA on May 23, 2023
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	4495.61	17-02-2016	ICRA	AAA	AA+	21-05-2019	
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	1500.62	31-05-2016	ICRA	AAA	AA+	21-05-2019	
	8.80% IDFC FIRST BANK 15-06-2025	ECOS	1000.00	15-06-2010	ICRA	AAA	AA+	21-05-2019	
	8.90% IDFC FIRST BANK 09-04-2025	ECOS	1000.00	09-04-2010	ICRA	AAA	AA+	21-05-2019	
	8.95% IDFC FIRST BANK 06-08-2025	ECOS	1002.11	12-02-2016	ICRA	AAA	AA+	21-05-2019	
	9.17% IDFC FIRST BANK 14-10-2024	ECOS	2516.61	04-09-2017	ICRA	AAA	AA+	21-05-2019	

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2023

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

**NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS**

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter ¹									
-----NIL-----									
B. As on Date ²									
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	501.52	31-05-2016	ICRA	AAA	AA+	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21, 2019. Further IDFC Bonds have been upgraded from AA to AA+ by ICRA on May 23, 2023

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2023

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

NAME OF THE FUND : LINKED FUND

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter ¹									
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HORD	10,348.41	09-Aug-17	CARE	AAA	AA-	10-Oct-23	CARE has downgraded this security from AA to AA- on 10th Oct,23
B. As on Date ²									
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HORD	10348.41	09-08-2017	CARE	AAA	AA-	10-10-2023	CARE has downgraded this security from AA to AA- on 10th Oct,23

Note:¹ Provide details of Down Graded Investments during the Quarter.² Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

Category of Investmet (COI) shall be as per Guidelines issued by the Authority

Refer IRDAI (Investment) Regulations, 2016

FORM L-36: Premium and Number of lives covered by policy type



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001

Quarter End: December 31, 2023

Date : December 31, 2023

Rs. Lakhs

Sl. No	Particulars	For the quarter ended December 2023				For the quarter ended December 2022				Upto the quarter ended December 2023				Upto the quarter ended December 2022			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	22	12	15	39	27	240	238	117	73	42	57	146	53	394	390	39
	From 10,001-25,000	187	105	105	418	108	104	104	176	429	256	254	1,391	206	166	165	403
	From 25001-50,000	282	93	91	484	139	132	131	261	731	261	276	1,354	290	173	172	500
	From 50,001- 75,000	74	19	19	132	27	22	22	39	161	44	44	262	88	32	32	138
	From 75,001-100,000	104	22	22	140	46	44	44	91	212	66	65	318	212	62	62	316
	From 1,00,001 -1.25,000	21	3	3	27	12	10	10	19	45	9	9	61	60	14	14	83
	Above Rs. 1.25,000	274	17	15	353	589	40	38	867	454	52	48	612	763	53	50	1,184
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	274	41	41	3	739	54	53	4	966	124	129	7	1,934	352	335	29
	From 50,001-100,000	344	29	28	5	764	36	35	6	1,022	85	83	15	1,984	198	191	39
	From 1,00,001-150,000	144	10	10	3	499	21	21	5	480	26	25	5	1,355	90	86	25
	From 150,001- 2,00,000	75	3	3	0	369	10	10	3	473	17	17	4	812	39	36	13
	From 2,00,001-250,000	(23)	-	-	-	76	1	1	0	122	6	6	2	251	10	10	6
	From 2,50,001 -3,00,000	30	-	-	-	100	1	1	2	177	1	1	0	255	6	6	6
	Above Rs. 3,00,000	168	3	3	1	262	2	2	0	538	6	6	4	1,271	14	13	46
	iii Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1 Individual non Single Premium- INSP																
	From 0-10000	155	(1,145)	669	(17,605)	224	(3,016)	(2,351)	(1,967)	529	(3,818)	1,462	(14,716)	600	(13,388)	(11,887)	(55,980)
	From 10,001-25,000	2,450	12,187	12,082	1,26,773	2,576	13,383	13,097	1,94,453	7,100	36,206	35,977	4,90,020	7,861	42,280	41,433	7,14,367
	From 25001-50,000	10,205	26,665	25,880	1,88,320	9,898	28,005	27,102	1,98,121	29,925	80,408	78,955	6,03,121	27,678	81,632	79,308	6,47,848
	From 50,001- 75,000	2,808	4,888	4,662	67,132	3,227	6,090	5,794	62,077	8,398	14,976	14,608	1,87,965	8,706	17,477	16,749	1,94,206
	From 75,001-100,000	10,656	11,591	11,208	1,25,568	9,113	10,751	10,227	1,14,868	28,787	31,798	31,071	3,49,024	25,393	30,822	29,474	3,23,298
	From 1,00,001 -1.25,000	1,690	1,676	1,632	30,961	4,509	4,215	4,071	47,816	4,918	4,844	4,759	85,176	9,238	9,124	8,722	1,10,419
	Above Rs. 1.25,000	29,092	12,175	11,643	2,97,218	23,714	11,177	10,105	2,46,106	68,336	30,439	29,209	7,28,590	55,455	27,506	24,984	6,28,912
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	41	5	4	(434)	57	(8)	(7)	(157)	145	15	22	(539)	60	(36)	(34)	(842)
	From 50,001-100,000	127	49	46	345	169	24	22	167	399	115	109	770	187	66	61	433
	From 1,00,001-150,000	60	30	30	251	89	16	15	159	151	61	61	512	105	33	32	325
	From 150,001- 2,00,000	114	25	25	422	136	5	5	78	321	61	61	928	148	19	17	272
	From 2,00,001-250,000	55	15	15	283	36	6	5	87	142	40	38	701	44	10	9	146
	From 2,50,001 -3,00,000	58	12	12	279	45	3	3	80	154	24	23	531	64	11	11	255
	Above Rs. 3,00,000	850	33	27	5,771	244	12	11	431	1,435	77	69	8,209	470	47	45	2,321
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-36: Premium and Number of lives covered by policy type



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001

Quarter End: December 31, 2023

Date : December 31, 2023

Rs. Lakhs

Sl. No	Particulars	For the quarter ended December 2023				For the quarter ended December 2022				Upto the quarter ended December 2023				Upto the quarter ended December 2022			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	1,331	15,181	14,815	2,53,828	1,332	16,127	15,663	2,49,407	4,186	69,077	67,869	16,94,985	4,213	69,408	67,987	14,19,441
	From 10,001-25,000	12,161	57,572	55,961	9,81,960	12,085	58,335	56,552	9,58,719	35,000	2,09,434	2,05,426	53,16,550	33,866	2,06,616	2,02,118	43,78,888
	From 25001-50,000	34,596	81,521	78,833	7,93,987	31,473	76,049	73,359	7,49,380	91,889	2,56,061	2,48,898	31,37,252	81,264	2,30,562	2,23,549	25,95,382
	From 50,001- 75,000	14,545	21,866	21,327	2,59,968	14,426	22,309	21,678	2,48,198	38,661	72,087	70,705	9,85,804	37,905	71,489	70,037	8,58,203
	From 75,001-100,000	28,828	27,764	26,830	3,27,714	25,626	25,309	24,458	2,98,876	74,177	78,438	76,336	9,96,047	63,319	68,381	66,459	8,54,799
	From 1,00,001 -1,25,000	9,416	7,773	7,623	1,27,923	6,637	5,661	5,528	1,04,844	21,729	20,983	20,608	3,72,013	16,390	16,450	16,112	3,06,514
	Above Rs. 1,25,000	47,135	18,349	17,036	5,81,976	37,589	14,477	13,402	5,22,810	1,13,507	48,643	45,951	17,14,213	89,591	37,882	35,728	14,83,903
	ii Individual- Annuity																
	From 0-10000	2	24	24	13	3	30	30	14	6	76	77	33	8	97	97	27
	From 10,001-25,000	9	39	39	52	12	51	48	64	32	211	209	285	38	253	250	285
	From 25001-50,000	112	126	120	567	67	155	149	697	219	451	443	2,021	184	506	495	2,279
	From 50,001- 75,000	53	49	49	337	39	66	66	463	127	206	203	1,357	111	225	224	1,507
	From 75,001-100,000	192	65	63	545	80	88	83	699	361	270	267	2,164	295	351	339	2,693
	From 1,00,001 -1,25,000	61	21	20	176	34	24	22	230	135	99	99	1,162	105	115	113	1,285
	Above Rs. 1,25,000	798	118	106	3,964	491	124	119	3,213	1,707	401	378	12,069	1,453	446	428	13,234
	iii Group																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUPS)



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2023

Business Acquisition through different channels (Group)

Rs. Lakhs

Sl.No.	Channels	For the quarter ended December 2023			For the quarter ended December 2022			Upto the quarter ended December 2023			Upto the quarter ended December 2022		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	-	6	38	2	873	60	1	132	157	3	1,140	79
2	Corporate Agents-Banks	-	2,18,550	11,394	-	2,27,534	11,381	-	5,59,384	31,684	1	5,38,848	30,066
3	Corporate Agents -Others	-	15,036	3,032	-	10,176	-	-	46,125	3,032	-	28,100	-
4	Brokers	4	99,084	1,897	18	1,74,423	3,898	16	4,17,669	6,323	69	10,33,885	16,219
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	3	36,027	7,886	5	85,009	9,387	13	1,23,445	24,957	21	3,11,069	19,916
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	7	3,68,703	24,248	25	4,98,015	24,726	30	11,46,755	66,154	94	19,13,042	66,280
	Referral Arrangements (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	7	3,68,703	24,248	25	4,98,015	24,726	30	11,46,755	66,154	94	19,13,042	66,280

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Business Acquisition through Different Channels (Individual)

Date : December 31, 2023

	Channels	For the quarter ended December 2023		For the quarter ended December 2022		Upto the quarter ended December 2023		Upto the quarter ended December 2022	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	5,797	6,525	4,869	4,771	15,679	16,088	12,460	11,636
2	Corporate Agents-Banks	46,804	37,747	47,861	37,956	1,31,905	98,953	1,30,809	94,875
3	Corporate Agents -Others	1,399	706	1,141	473	4,507	2,170	4,831	2,153
4	Brokers	4,083	1,952	6,503	2,244	15,123	6,362	20,229	5,803
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	41	20	224	33	291	79	471	66
	- Others	9,357	12,603	9,780	11,557	25,701	30,683	25,645	28,950
7	IMF	1,087	772	907	737	2,994	2,244	2,550	1,930
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	(5)	10	95	19	55	39	211	107
10	Point of Sales	-	0	-	2	6	2	-	24
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total (A)	68,563	60,336	71,380	57,792	1,96,261	1,56,621	1,97,206	1,45,544
	Referral Arrangements (B)	-	-	-	1	-	1	-	1
	Grand Total (A+B)	68,563	60,336	71,380	57,793	1,96,261	1,56,622	1,97,206	1,45,545

FORM L-39-Data on Settlement of Claims (Individual)



Name of the Insurer: PNB MetLife India Insurance Company Limited

For the quarter ended December 2023

Date : December 31, 2023

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	1,937	4,898	215	76	39	-	7,165	15,595
2	Survival Benefit	85,234	13,941	487	123	41	13	99,839	16,750
3	Annuities / Pension	1,813	590	184	78	50	4	2,719	459
4	Surrender	-	18,445	74	20	18	2	18,559	45,985
5	Other benefits	-	1,752	1	-	-	-	1,753	7,190
	Death Claims	-	1,300	1	-	-	-	1,301	12,094

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	36	117	6	-	-	-	159	231
2	Survival Benefit	-	15	-	-	-	-	15	145
3	Annuities / Pension	-	43	-	-	-	-	43	644
4	Surrender	-	2,061	2	-	1	-	2,064	508
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	1,886	-	-	-	-	1,886	10,005

- a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit
 b)Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.

FORM L-39-Data on Settlement of Claims (Individual)



Name of the Insurer: PNB MetLife India Insurance Company Limited

Upto the quarter ended December 2023

Date : December 31, 2023

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	6,069	12,411	658	149	70	12	19,369	43,501
2	Survival Benefit	2,23,479	45,539	2,641	240	100	77	2,72,076	42,997
3	Annuities / Pension	5,036	1,836	510	192	73	10	7,657	1,341
4	Surrender	-	49,176	247	44	37	11	49,515	1,32,504
5	Other benefits	-	4,796	3	-	-	-	4,799	18,326
	Death Claims	-	4,085	7	-	2	6	4,100	34,695

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	101	460	21	-	-	-	582	658
2	Survival Benefit	-	47	-	-	-	-	47	478
3	Annuities / Pension	-	152	-	-	-	-	152	2,256
4	Surrender	-	5,642	2	1	1	-	5,646	1,928
5	Other benefits	-	1	-	-	-	-	1	10
	Death Claims	-	6,276	16	1	-	-	6,293	29,475

- a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit
b)Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.

FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

For the quarter ended December 2023



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2023

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	103	70
2	Claims Intimated / Booked during the period	1,326	1,903
(a)	Less than 3 years from the date of acceptance of risk	368	1,540
(b)	Greater than 3 years from the date of acceptance of risk	958	363
3	Claims Paid during the period	1,301	1,886
4	Claims Repudiated during the period	11	8
5	Claims Rejected	-	-
6	Unclaimed	-	1
7	Claims O/S at End of the period	117	78
	Outstanding Claims:-		
	Less than 3months	117	78
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the year	1,066	1,983	566	760	40
2	Claims Booked during the year	7,014	99,772	2,874	18,554	1765
3	Claims Paid during the year	6,790	99,717	2,555	18,528	1753
4	Unclaimed	375	122	164	31	-
5	Claims O/S at End of the period	915	1,913	721	755	38
	Outstanding Claims (Individual)	915	1,913	721	755	38
	Less than 3months	628	1,153	268	538	24
	3 months and less than 6 months	287	760	453	217	14
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

a)Rider Claims (Critical Illness) and money backs are reported in Survival Bene

b)Rider claims, partial withdrawals & Health Claims are reported in Other Benef

c) Rejection not included in above summary



FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

Upto the quarter ended December 2023

Date : December 31, 2023

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	1	7
2	Claims Intimated / Booked during the period	4,254	6,397
(a)	Less than 3 years from the date of acceptance of risk	1,165	5,260
(b)	Greater than 3 years from the date of acceptance of risk	3,089	1,137
3	Claims Paid during the period	4,100	6,293
4	Claims Repudiated during the period	38	32
5	Claims Rejected	-	-
6	Unclaimed	-	1
7	Claims O/S at End of the period	117	78
	Outstanding Claims:-	-	-
	Less than 3months	117	78
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	266	1,436	2	1,070	8
2	Claims Booked during the period	20,018	2,72,564	8,376	49,200	4,866
3	Claims Paid during the period	18,632	2,71,149	7,143	49,162	4,799
4	Unclaimed	737	927	514	353	-
5	Claims O/S at End of the period	915	1,913	721	755	38
	Outstanding Claims (Individual)	915	1,913	721	755	38
	Less than 3months	628	1,153	268	538	24
	3 months and less than 6 months	287	760	453	217	14
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

- a)Rider Claims (Critical Illness) and money backs are reported in Survival Bene
b)Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.
c) Rejection not included in above summary

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2023

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING December 31, 2023

SI No.	Particulars	Opening Balance As on	Additions during the quarter	Complaints Resolved/ settled during the			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death claims	1	12	1	-	12	0	73
b)	Policy servicing	0	37	7	1	29	0	139
c)	Proposal processing	0	9	2	-	7	0	45
d)	Survival Claims	0	26	0	-	26	0	76
e)	ULIP related	0	1	0	-	1	0	1
f)	Unfair business practices	6	371	47	-	330	0	1,405
g)	Others	0	0	0	-	0	0	2
	Total Number of complaints	7	456	57	1	405	0	1,741

2	Total No. of Policies upto corresponding period of previous year	2,87,854
3	Total No. of Claims upto corresponding period of previous year	19,857
4	Total No. of Policies during current year	1,96,291
5	Total No. of Claims during current year	10,651
6	Total No. of Policy Complaints (current year) per 10000 policies (current year)	81
7	Total No. of Claim Complaints (current year) per 10000 claims registered (current year)	69

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	-	-	-	-	-	0%
b)	15 - 30 days	-	-	-	-	-	0%
c)	30 - 90 days	-	-	-	-	-	0%
d)	90 days & Beyond	-	-	-	-	-	0%
	Total Number of Complaints	0	-	0	0	-	0%



Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Range (Minimum to Maximum) of parameters used for valuation				Withdrawal rates		Future Bonus Rates (Assumption)			
		As at 31st Dec 2023 for the year 2023-24	Dec 2022 for the year 2022-23	As at 31st Dec 2023 for the year 2023-24	Dec 2022 for the year 2022-23	As at 31st Dec 2023 for the year 2023-24	Dec 2022 for the year 2022-23	As at 31st Dec 2023 for the year 2023-24	Dec 2022 for the year 2022-23	As at 31st Dec 2023 for the year 2023-24	Dec 2022 for the year 2022-23	As at 31st Dec 2023 for the year 2023-24	Dec 2022 for the year 2022-23	As at 31st Dec 2023 for the year 2023-24	As at 31st Dec 2022 for the year 2022-23		
Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked -Others																
	Life	First 5 Year: 6.75% pa Thereafter: 6.0% pa	First 5 Year: 6.30% pa Thereafter: 5.80% pa	73% to 115% of IALM 2012-14 table	75% to 121% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	For Other products > Simple Reversionary bonus: 1.40% to 4.10% of Sum Assured > Compound Reversionary bonus: 2.50% to 3.25% of Sum Assured plus accrued reversionary bonuses > Cash bonus: 1.60% to 2.45% of Basic Sum Assured For Century Plan > Cash bonus: 4.91% to 121.67% of Annualized Premium > Simple Reversionary bonus: 10.31% to 19.31% of Annualized Premium.	For Other products > Simple Reversionary bonus: 0% to 4.69% of Sum Assured > Compound Reversionary bonus: 0.13% to 3.26% of Sum Assured plus accrued reversionary bonuses > Cash bonus: 1.2% to 2.35% of Basic Sum Assured For Century Plan > Cash bonus: 4.68% to 115.88% of Annualized Premium > Simple Reversionary bonus: 10.31% to 19.31% of Annualized Premium.
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	First 5 Year: 6.75% pa Thereafter: 6.0% pa	First 5 Year: 6.30% pa Thereafter: 5.80% pa	73% to 115% of IALM 2012-14 table	75% to 121% of IALM 2012-14 table	NA	NA	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	>Simple Reversionary bonus: 1.65% to 3.05% of Sum Assured >Compound Reversionary bonus: 4.25% of Sum Assured	>Simple Reversionary bonus: 1.23% to 2.55% of Sum Assured >Compound Reversionary bonus: 4.25% of Sum Assured
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Linked -Others																	
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked -Others																
	Life	5.80%	5.60%	37% to 275% of IALM 2012-14 table	34% to 303% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year		
	General Annuity	5.75%	5.55%	54% to 63% of Indian Individual Annuitants Mortality table 2012-2015, with 1.5% p.a. mortality improvement	54% to 63% of Indian Individual Annuitants Mortality table 2012-2015, with 1.5% p.a. mortality improvement	NA	NA	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	0%	0%	4.00% pa	5.50% pa	0%	0%		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	5.80%	5.60%	37% to 275% of IALM 2012-14 table for mortality.	34% to 303% of IALM 2012-14 table for mortality.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	NOT APPLICABLE	NOT APPLICABLE
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Linked -Others																	
Life	Non-unit interest rate: 5.80%	Non-unit interest rate: 5.60%	35% to 93% of IALM 2012-14 table	47% to 115% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year			
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	Non-unit interest rate: 5.80%	Non-unit interest rate: 5.60%	35% to 93% of IALM 2012-14 table	47% to 115% of IALM 2012-14 table	NA	NA	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year			
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

*Terminal bonus is also paid as a percentage of total accrued/cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

Valuation data

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software. "Propof"

Valuation Bases/Methodology

Assumptions have been updated for FY23-24 w.r.t. emerging experience

I.

Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Range (Minimum to Maximum) of parameters used for valuation				Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)*		
		As at 31st Dec 2023 for the year 2023-24	As at 31st Dec 2022 for the year 2022-23	As at 31st Dec 2023 for the year 2023-24	As at 31st Dec 2022 for the year 2022-23	As at 31st Dec 2023 for the year 2023-24	As at 31st Dec 2022 for the year 2022-23	As at 31st Dec 2023 for the year 2023-24	As at 31st Dec 2022 for the year 2022-23	As at 31st Dec 2023 for the year 2023-24	As at 31st Dec 2022 for the year 2022-23	As at 31st Dec 2023 for the year 2023-24	As at 31st Dec 2022 for the year 2022-23	As at 31st Dec 2023 for the year 2023-24	As at 31st Dec 2022 for the year 2022-23	As at 31st Dec 2023 for the year 2023-24	As at 31st Dec 2022 for the year 2022-23	
Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																	
	Life	First 5 Year: 6.75% pa Thereafter: 6.00% pa	First 5 Year: 6.30% pa Thereafter: 5.80% pa	90% of IALM 2012-14 table	90% of IALM 2012-14 table	NA	NA	Rs 60 p.a.	Rs 60 p.a.	2% of Premium Income	2% of Premium Income	4% pa	5.50% pa	From 2% to 15%, based on on product and policy year	From 2% to 15%, based on on product and policy year	Simple Reversionary bonus: 2% to 2.25% of Sum Assured.	Simple Reversionary bonus: 2% to 2.25% of Sum Assured.	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	Non-Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																	
	Life	5.85%	5.80%	40% to 250% of IALM 2012-14 table	50% to 300% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Rs.zero to Rs 50 p.a.	Rs.zero to Rs 50 p.a.	2% of Premium Income	2% of Premium Income	4% pa	5.50% pa	From 0% to 8% , based on on product and policy year	From 0% to 8% , based on on product and policy year	NOT APPLICABLE		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

*Terminal bonus is also paid as a percentage of total accrued/cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

Valuation data

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

Valuation Bases/Methodology

Assumptions have been updated for FY23-24 w.r.t. emerging experience

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against /Abstain)	Reason supporting the vote decision
13-10-2023	ESAF Small Finance Bank Limited	EGM	Management	Alteration of Articles of Association of the Bank	FOR	FOR	Compliant with Law. No concern identified.
26-10-2023	Axis Bank Limited	PBL	Management	Appointment of Mini Ipe (DIN: 07791184) as the Non Executive (Nominee) Director of the Bank with effect from July 29, 2023, liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No concern identified.
26-10-2023	Reliance Industries Limited	PBL	Management	Appointment of Ms. Isha M. Ambani (DIN: 06984175) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment is compliant with law. No concern identified.
26-10-2023	Reliance Industries Limited	PBL	Management	Appointment of Shri Akash M. Ambani (DIN: 06984194) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment is compliant with law. No concern identified.
26-10-2023	Reliance Industries Limited	PBL	Management	Appointment of Shri Anant M. Ambani (DIN: 07945702) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment is compliant with law. No concern identified.
15-11-2023	Tata Consultancy Services Limited	PBL	Management	Approval for Buyback of Equity Shares.	FOR	FOR	Compliant with law. No concern identified.
15-11-2023	Tata Consultancy Services Limited	PBL	Management	Appointment of Mr. AL-Noor Ramji (DIN 00230865) as a Non-Executive Independent Director of the Company for a term of five years commencing from October 12, 2023, to October 11, 2028, and who would not be liable to retire by rotation.	FOR	FOR	Appointment is compliant with law. No concern identified.
15-11-2023	Tata Consultancy Services Limited	PBL	Management	Re-appointment of Ms. Hanne Birgitte Breinbjerg Sorensen (DIN 08035439) as a Non-Executive Independent Director of the Company for the second consecutive term of five years from December 18, 2023, up to December 17, 2028, and who would not be liable to retire by rotation.	FOR	FOR	No concerns identified.
15-11-2023	Tata Consultancy Services Limited	PBL	Management	Re-appointment of Mr. Keki Minoo Mistry (DIN 00008886) as a Non-Executive Independent Director of the Company for the second consecutive term of five years from December 18, 2023, up to December 17, 2028, and who would not be liable to retire by rotation.	FOR	FOR	Re-appointment is compliant with law. No concern identified.
16-11-2023	Maruti Suzuki India Limited	PBL	Management	To approve Related Party Transaction.	FOR	FOR	Proposed transaction is compliant with law. No concern identified.
16-11-2023	Maruti Suzuki India Limited	PBL	Management	To create, offer, issue and allot on a preferential basis, 1,23,22,514 equity shares of the Company having face value of INR 5/- each, at a price of INR 10,420.85/- per equity share, which is not less than the floor price determined in accordance with Chapter V of the ICDR Regulations (Subscription Shares) for consideration other than cash towards payment of the total purchase consideration of INR 12,841.1 Crores, payable by the Company to Suzuki Motor Corporation (SMC) (Proposed Allottee), for acquisition of 12,84,11,07,500 equity shares of INR 10/- each, representing 100% paid up equity capital of Suzuki Motor Gujarat Private Limited (SMG) owned by Proposed Allottee (Purchase Shares).	FOR	FOR	Proposed transaction is compliant with law. No concern identified.

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against /Abstain)	Reason supporting the vote decision
01-12-2023	Axis Bank Limited	PBL	Management	Appointment of Munish Sharda (DIN: 06796060) as a Director and Whole-time Director (designated as Executive Director) of the Bank and payment of remuneration.	FOR	NOT VOTED	Routine matter so not voted
01-12-2023	Axis Bank Limited	PBL	Management	Alteration of Articles of Association of the Bank.	FOR	NOT VOTED	Routine matter so not voted
21-12-2023	ITC Limited	PBL	Management	Appointment of Mr. Rahul Jain (DIN: 07442202) as a Director of the Company, liable to retire by rotation, with effect from 1st January, 2024 for a period of three years or till such earlier date upon withdrawal by the recommending Institution or to conform with the policy on retirement and as may be determined by the Board of Directors of the Company and / or by any applicable statutes, rules, regulations or guidelines.	FOR	FOR	Compliant with Law. No governance concern identified.
29-12-2023	ESAF Small Finance Bank Limited	AGM	Management	To receive, consider and adopt the Standalone Audited Financial Statements of the Bank for the Financial year ended March 31, 2023, together with the schedules and annexures thereto, the reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Compliant with Law. No concern identified.
29-12-2023	ESAF Small Finance Bank Limited	AGM	Management	To re-appoint Shri. John Samuel (DIN: 07725212), who retires by rotation this year, and being eligible, offered himself for re-appointment.	FOR	FOR	Compliant with Law. No concern identified.
29-12-2023	ESAF Small Finance Bank Limited	AGM	Management	Accountants (Firm Registration Number: 105215W/W100057), as one of the Joint Statutory Auditors of the Bank to hold the office for a period of three financial years, from the conclusion of the 07th Annual General Meeting until the conclusion of the 10th Annual General Meeting of the Bank, subject to the approval of the Reserve Bank of India to be obtained by the Bank for the Financial Year 2024-25 and Financial Year 2025-26.	FOR	FOR	Compliant with Law. No concern identified.
29-12-2023	ESAF Small Finance Bank Limited	AGM	Management	Non-Executive Independent Director of the Bank, to hold office for a period of three (3) consecutive years with effect from August 17, 2023 up to August 16, 2026, whose office shall not be liable to retire by rotation.	FOR	FOR	Compliant with Law. No concern identified.
29-12-2023	ESAF Small Finance Bank Limited	AGM	Management	Appointment of Dr. Joseph Vadakkekara Antony (DIN: 00181554) as the Non-Executive Director of the Bank, to hold office for a period of two (2) consecutive years, with effect from November 18, 2023 up to November 17, 2025, and whose office shall be liable to retire by rotation.	FOR	FOR	Compliant with Law. No concern identified.
29-12-2023	ESAF Small Finance Bank Limited	AGM	Management	Revision of Remuneration of Shri. Kadambelil Paul Thomas (DIN: 00199925), Managing Director and Chief Executive Officer of the Bank.	FOR	FOR	Compliant with Law. No concern identified.
29-12-2023	ESAF Small Finance Bank Limited	AGM	Management	Borrowing / raising of funds, by issue of debt securities on a Private Placement basis for an amount not exceeding in aggregate Rs.500,00,00,000/-.	FOR	FOR	Compliant with Law. No concern identified.
29-12-2023	ESAF Small Finance Bank Limited	AGM	Management	Ratification and Amendment of ESAF Small Finance Bank Employees Stock Option Plan 2019 (ESAF ESOP Plan-2019/ ESOP 2019 / the Plan).	FOR	FOR	Compliant with Law. No concern identified.
29-12-2023	ESAF Small Finance Bank Limited	AGM	Management	Material Related Party Transactions for Acceptance of Deposits in Current / Savings Account or any other similar accounts permitted to be opened under applicable laws.	FOR	FOR	Compliant with Law. No concern identified.
29-12-2023	ESAF Small Finance Bank Limited	AGM	Management	Material Related Party Transactions in relation to engaging of Business Correspondent of the Bank.	FOR	FOR	Compliant with Law. No concern identified.
29-12-2023	ESAF Small Finance Bank Limited	AGM	Management	Related Party Transactions pertaining to payment of Trademark License Fee.	FOR	FOR	Compliant with Law. No concern identified.

FORM L-45 OFFICES AND OTHER INFORMATION



As at : December 31, 2023

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

SI. No.	Information	Number	
1	No. of offices at the beginning of the year	139	
2	No. of branches approved during the year	8	
3	No. of branches opened during the year	Out of approvals of previous year	1
		Out of approvals of this year	8
4			
5	No. of branches closed during the year	0	
6	No of branches at the end of the year	150	
7	No. of branches approved but not opened	0	
8	No. of rural branches	1	
9	No. of urban branches	149	
10	No. of Directors:-		
	(a) Independent Director	3	
	(b) Executive Director	1	
	(c) Non-executive Director	11	
	(d) Women Director	4	
	(e) Whole time director	0	
11	No. of Employees		
	(a) On-roll:	24,303	
	(b) Off-roll:	196	
	(c) Total	24,499	
12	No. of Insurance Agents and Intermediaries		
	(a) Individual Agents,	25,487	
	(b) Corporate Agents-Banks	16	
	(c) Corporate Agents-Others	17	
	(d) Insurance Brokers	155	
	(e) Web Aggregators	10	
	(f) Insurance Marketing Firm	103	
	(g) Micro Agents	0	
	(h) Point of Sales persons (DIRECT)	101	
	(i) Other as allowed by IRDAI (To be specified)	0	

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	22,887	24,537
Recruitments during the quarter	3,698	1,770
Attrition during the quarter	2,282	58
Number at the end of the quarter	24,303	26,249