



PNB MetLife India Insurance Company Limited

IRDAI PUBLIC DISCLOSURES
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001



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REVENUE ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	91,755	9,749	-	-	1,01,503	67,492	-	1,232	-	-	68,725	1,10,629	13,273	28,831	249	-	1,52,983	3,23,211
(b) Reinsurance ceded		(225)	-	-	-	(225)	(76)	-	(0)	-	-	(76)	(9,623)	-	-	(18)	-	(9,641)	(9,942)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		6,654	580	-	-	7,234	32,704	-	787	-	-	33,491	34,392	1,487	2,648	366	-	38,893	79,618
(b) Profit on sale/redemption of Investments		17,123	186	-	-	17,309	3,920	-	77	-	-	3,997	1,000	1	-	429	-	1,430	22,735
(c) (Loss on sale/ redemption of investments)		(4,997)	(202)	-	-	(5,200)	(65)	-	-	-	-	(65)	(54)	-	-	-	-	(54)	(5,319)
(d) Transfer/Gain on revaluation/change in fair value *		(44,825)	(906)	-	-	(45,731)	-	-	-	-	-	-	(1,215)	(136)	-	-	-	(1,351)	(47,082)
(e) Amortisation of Premium / Discount on investments		2,484	25	-	-	2,509	(91)	-	22	-	-	(70)	724	289	(0)	24	-	1,037	3,476
Other Income																			
(a) Interest on policy loans		-	-	-	-	-	639	-	-	-	-	639	346	1	-	-	-	347	986
(b) Miscellaneous income		(2)	0	-	-	(2)	103	-	2	-	-	105	188	4	-	1	-	192	296
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEO/WT/Other KMPs		19	0	-	-	19	21	-	0	-	-	21	18	4	0	0	-	22	62
TOTAL (A)		67,986	9,431	-	-	77,417	1,04,648	-	2,120	-	-	1,06,768	1,36,404	14,923	31,479	1,051	-	1,83,858	3,68,042
Commission	L-5	3,881	65	-	-	3,946	6,846	-	11	-	-	6,857	6,704	449	6	4	-	7,163	17,965
Operating Expenses related to Insurance Business	L-6	14,636	48	-	-	14,684	11,558	-	65	-	-	11,623	11,505	3,111	45	22	-	14,682	40,989
Provision for doubtful debts		8	0	-	-	8	22	-	0	-	-	23	49	2	0	(0)	-	51	81
Bad debts written off		0	0	-	-	0	(0)	-	-	-	-	(0)	(0)	0	-	(0)	-	(0)	0
Provision for Tax		9	-	-	-	9	-	-	-	-	-	-	773	-	-	52	-	825	834
Provisions (other than taxation)																			
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		2,038	14	-	-	2,052	17	-	-	-	-	17	-	-	-	-	-	-	2,069
TOTAL (B)		20,571	127	-	-	20,699	18,443	-	76	-	-	18,519	19,030	3,563	51	78	-	22,721	61,939
Benefits Paid (Net)	L-7	38,719	1,505	-	-	40,224	63,647	-	830	-	-	64,478	33,572	1,241	435	5,565	-	40,813	1,45,515
Interim Bonuses Paid		-	-	-	-	-	68	-	1	-	-	69	-	-	-	-	-	-	69
Change in valuation of liability in respect of life policies																			
(a) Gross **		449	245	-	-	694	23,180	-	824	-	-	24,004	72,830	12,756	30,639	(5,097)	-	1,11,128	1,35,826
(b) Amount ceded in Reinsurance		59	-	-	-	59	(356)	-	-	-	-	(356)	2,307	-	-	15	-	2,322	2,025
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		9,599	7,829	-	-	17,428	-	-	-	-	-	-	-	-	-	-	-	-	17,428
(e) Fund for Discontinued Policies		5,343	-	-	-	5,343	-	-	-	-	-	-	-	-	-	-	-	-	5,343
TOTAL (C)		54,169	9,579	-	-	63,748	86,539	-	1,655	-	-	88,194	1,08,708	13,997	31,075	484	-	1,54,264	3,06,206
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(6,755)	(275)	-	-	(7,030)	(334)	-	389	-	-	55	8,666	(2,637)	354	490	-	6,873	(102)
Amount transferred from Shareholders' Account (Non-technical Account)		6,872	311	-	-	7,184	-	-	-	-	-	-	-	2,637	(3)	-	-	2,634	9,817
AMOUNT AVAILABLE FOR APPROPRIATION		117	36	-	-	154	(334)	-	389	-	-	55	8,666	(0)	351	490	-	9,507	9,715
APPROPRIATIONS																			
Transfer to Shareholders' Account		-	36	-	-	36	-	-	-	-	-	-	8,666	-	351	490	-	9,507	9,543
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		117	-	-	-	117	(334)	-	389	-	-	55	-	-	-	-	-	-	172
TOTAL		117	36	-	-	154	(334)	-	389	-	-	55	8,666	-	351	490	-	9,507	9,715
Details of Total Surplus/(Deficit)																			
(a) Interim Bonuses Paid		-	-	-	-	-	68	-	1	-	-	69	-	-	-	-	-	-	69
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		(6,755)	(275)	-	-	(7,030)	(334)	-	389	-	-	55	8,666	(2,637)	354	490	-	6,873	(102)
(d) Total Surplus/(Deficit): (a)+(b)+(c)		(6,755)	(275)	-	-	(7,030)	(266)	-	390	-	-	124	8,666	(2,637)	354	490	-	6,873	(33)

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Components may not add up to the totals due to rounding off to two decimal places.

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

REVENUE ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS													GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL		
Premiums earned – net																				
(a) Premium	L-4	70,283	1,768	-	-	72,050	67,183	-	1,350	-	-	68,532	1,10,167	3,900	7,302	619	-	1,21,988	2,62,570	
(b) Reinsurance ceded		(175)	-	-	-	(175)	(83)	-	(0)	-	-	(83)	(7,201)	-	-	(39)	-	(7,240)	(7,498)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		6,045	532	-	-	6,577	31,725	-	753	-	-	32,478	29,701	961	1,087	516	-	32,264	71,319	
(b) Profit on sale/redemption of investments		33,140	388	-	-	33,528	4,994	-	0	-	-	4,994	654	-	(0)	-	-	654	39,175	
(c) (Loss on sale/ redemption of investments)		(425)	(26)	-	-	(451)	(100)	-	-	-	-	(100)	(32)	-	-	-	-	(32)	(582)	
(d) Transfer/Gain on revaluation/change in fair value *		26,802	843	-	-	27,645	-	-	-	-	-	-	(254)	0	-	-	-	(254)	27,391	
(e) Amortisation of Premium / Discount on investments		2,696	22	-	-	2,719	73	-	1	-	-	74	483	31	7	10	-	531	3,323	
Other Income																				
(a) Interest on policy loans		(0)	-	-	-	(0)	506	-	-	-	-	506	237	0	-	-	-	237	743	
(b) Miscellaneous income		8	0	-	-	8	122	-	3	-	-	125	219	1	0	1	-	222	355	
Contribution from Shareholders' A/c																				
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Towards remuneration of MD/CEO/WTI/Other KMPs		24	-	-	-	24	32	-	0	-	-	32	36	2	0	0	-	39	95	
TOTAL (A)		1,38,398	3,527	-	-	1,41,925	1,04,451	-	2,107	-	-	1,06,559	1,34,009	4,895	8,396	1,109	-	1,48,409	3,96,892	
Commission	L-5	3,278	2	-	-	3,280	7,357	-	16	-	-	7,373	7,973	113	7	11	-	8,103	18,755	
Operating Expenses related to Insurance Business	L-6	11,895	6	-	-	11,902	9,961	-	203	-	-	10,164	12,973	870	(19)	29	-	13,853	35,919	
Provision for doubtful debts		(15)	(1)	-	-	(16)	(21)	-	0	-	-	(21)	(76)	0	-	(17)	-	(92)	(128)	
Bad debts written off		11	0	-	-	11	39	-	0	-	-	39	90	3	0	1	-	95	145	
Provision for Tax		(12)	-	-	-	(12)	-	-	-	-	-	-	1,374	-	-	-	-	1,374	1,362	
Provisions (other than taxation)																				
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goods and Services Tax on ULIP Charges		2,014	14	-	-	2,028	4	-	-	-	-	4	-	-	-	-	-	-	2,032	
TOTAL (B)		17,172	21	-	-	17,193	17,340	-	219	-	-	17,559	22,335	985	(12)	25	-	23,333	58,085	
Benefits Paid (Net)	L-7	55,858	1,273	-	-	57,131	51,640	-	869	-	-	52,510	33,953	763	527	352	-	35,594	1,45,235	
Interim Bonuses Paid		-	-	-	-	-	44	-	1	-	-	45	-	-	-	-	-	-	45	
Change in valuation of liability in respect of life policies																				
(a) Gross **		380	2	-	-	382	35,539	-	751	-	-	36,290	65,908	3,707	7,844	639	-	78,097	1,14,769	
(b) Amount ceded in Reinsurance		(0)	-	-	-	(0)	1	-	-	-	-	1	3,338	-	-	23	-	3,361	3,361	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		73,840	2,164	-	-	76,004	-	-	-	-	-	-	-	-	-	-	-	-	76,004	
(e) Fund for Discontinued Policies		(3,552)	-	-	-	(3,552)	-	-	-	-	-	-	-	-	-	-	-	-	(3,552)	
TOTAL (C)		1,26,526	3,439	-	-	1,29,965	87,224	-	1,622	-	-	88,846	1,03,199	4,470	8,371	1,014	-	1,17,053	3,35,864	
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(5,301)	67	-	-	(5,234)	(113)	-	266	-	-	153	8,476	(560)	37	70	-	8,024	2,943	
Amount transferred from Shareholders' Account (Non-technical Account)		5,223	(9)	-	-	5,214	-	-	-	-	-	-	-	560	-	(70)	-	490	5,704	
AMOUNT AVAILABLE FOR APPROPRIATION		(78)	58	-	-	(20)	(113)	-	266	-	-	153	8,476	0	37	0	-	8,513	8,647	
APPROPRIATIONS																				
Transfer to Shareholders' Account		0	58	-	-	58	-	-	-	-	-	-	8,476	0	37	0	-	8,513	8,571	
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		(78)	-	-	-	(78)	(113)	-	266	-	-	153	-	-	-	-	-	-	75	
TOTAL		(78)	58	-	-	(20)	(113)	-	266	-	-	153	8,476	0	37	0	-	8,513	8,647	
Details of Total Surplus/(Deficit)																				
(a) Interim Bonuses Paid		-	-	-	-	-	44	-	1	-	-	45	-	-	-	-	-	-	45	
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Surplus shown in the Revenue Account		772	67	-	-	839	(113)	-	266	-	-	153	8,476	531	37	155	-	9,199	10,192	
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		772	67	-	-	839	(69)	-	267	-	-	198	8,476	531	37	155	-	9,199	10,237	

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Components may not add up to the totals due to rounding off to two decimal places.

FORM L-1-A-RA

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001



REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	1,47,513	11,193	-	-	1,58,706	1,21,036	-	1,729	-	-	1,22,764	2,01,237	23,194	41,108	532	-	2,66,070	5,47,541
(b) Reinsurance ceded		(436)	-	-	-	(436)	(154)	-	(0)	-	-	(154)	(22,500)	-	-	(42)	-	(22,543)	(23,133)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		11,891	1,148	-	-	13,039	65,588	-	1,582	-	-	67,170	67,922	2,882	4,815	899	-	76,518	1,56,728
(b) Profit on sale/redemption of investments		37,710	568	-	-	38,278	9,634	-	85	-	-	9,719	2,041	1	-	553	-	2,595	50,592
(c) (Loss on sale/ redemption of investments)		(15,446)	(303)	-	-	(15,749)	(784)	-	-	-	-	(784)	(160)	-	-	-	-	(160)	(16,693)
(d) Transfer/Gain on revaluation/change in fair value *		31,899	(278)	-	-	31,621	-	-	-	-	-	-	(2,129)	(164)	-	-	-	(2,293)	29,327
(e) Amortisation of Premium / Discount on investments		5,381	51	-	-	5,432	51	-	33	-	-	84	1,427	495	(2)	34	-	1,955	7,470
Other Income																			
(a) Interest on policy loans		-	-	-	-	-	1,236	-	-	-	-	1,236	648	1	-	-	-	649	1,885
(b) Miscellaneous income		3	0	-	-	4	222	-	5	-	-	227	375	8	-	1	-	385	615
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEO/WTD/Other KMPs		19	0	-	-	19	21	-	0	-	-	21	18	4	0	0	-	22	62
TOTAL (A)		2,18,535	12,379	-	-	2,30,913	1,96,850	-	3,433	-	-	2,00,283	2,48,879	26,423	45,921	1,977	-	3,23,199	7,54,395
Commission	L-5	6,248	108	-	-	6,356	12,946	-	18	-	-	12,964	12,867	773	20	8	-	13,668	32,988
Operating Expenses related to Insurance Business	L-6	22,381	86	-	-	22,467	24,105	-	87	-	-	24,192	23,543	5,140	75	44	-	28,802	75,461
Provision for doubtful debts		9	0	-	-	9	28	-	0	-	-	28	44	4	0	5	-	53	90
Bad debts written off		4	0	-	-	4	10	-	0	-	-	11	26	1	-	0	-	27	42
Provision for Tax		33	-	-	-	33	-	-	-	-	-	-	2,405	-	-	95	-	2,500	2,533
Provisions (other than taxation)																			
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		3,792	28	-	-	3,820	20	-	-	-	-	20	-	-	-	-	-	-	3,840
TOTAL (B)		32,468	222	-	-	32,690	37,109	-	106	-	-	37,214	38,885	5,917	95	153	-	45,050	1,14,955
Benefits Paid (Net)	L-7	81,050	2,777	-	-	83,827	1,09,153	-	1,654	-	-	1,10,807	62,793	2,460	1,604	12,221	-	79,078	2,73,712
Interim Bonuses Paid		-	-	-	-	-	422	-	2	-	-	424	-	-	-	-	-	-	424
Change in valuation of liability in respect of life policies																			
(a) Gross **		(437)	426.89	-	-	(10)	52,803	-	756	-	-	53,560	1,34,715	22,380	43,872	(11,203)	-	1,89,764	2,43,314
(b) Amount ceded in Reinsurance		107	-	-	-	107	(335)	-	-	-	-	(335)	(7,131)	-	-	28	-	(7,103)	(7,330)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		98,620	9,466.52	-	-	1,08,087	-	-	-	-	-	-	-	-	-	-	-	-	1,08,087
(e) Fund for Discontinued Policies		14,013	-	-	-	14,013	-	-	-	-	-	-	-	-	-	-	-	-	14,013
TOTAL (C)		1,93,352	12,671	-	-	2,06,023	1,62,044	-	2,412	-	-	1,64,456	1,90,377	24,840	45,476	1,046	-	2,61,739	6,32,219
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(7,286)	(514)	-	-	(7,800)	(2,303)	-	915	-	-	(1,388)	19,616	(4,334)	351	777	-	16,409	7,222
Amount transferred from Shareholders' Account (Non-technical Account)		7,591	562	-	-	8,153	-	-	-	-	-	-	-	4,334	-	-	-	4,334	12,487
AMOUNT AVAILABLE FOR APPROPRIATION		305	48	-	-	352	(2,303)	-	915	-	-	(1,388)	19,616	-	351	777	-	20,744	19,709
APPROPRIATIONS																			
Transfer to Shareholders' Account		-	48	-	-	48	-	-	-	-	-	-	19,616	-	351	777	-	20,744	20,792
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		305	-	-	-	305	(2,303)	-	915	-	-	(1,388)	-	-	-	-	-	-	(1,083)
TOTAL		305	48	-	-	352	(2,303)	-	915	-	-	(1,388)	19,616	-	351	777	-	20,744	19,709
Details of Total Surplus/(Deficit)																			
(a) Interim Bonuses Paid		-	-	-	-	-	422	-	2	-	-	424	-	-	-	-	-	-	424
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus/(deficit) shown in the Revenue Account		(7,286)	(514)	-	-	(7,800)	(2,303)	-	915	-	-	(1,388)	19,616	(4,334)	351	777	-	16,409	7,222
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		(7,286)	(514)	-	-	(7,800)	(1,881)	-	917	-	-	(964)	19,616	(4,334)	351	777	-	16,409	7,645

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Components may not add up to the totals due to rounding off to two decimal places.

FORM L-1-A-RA

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001



REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	1,02,495	3,951	-	-	1,06,445	1,18,910	-	2,090	-	-	1,20,999	2,00,136	6,844	31,208	1,345	-	2,39,533	4,66,977
(b) Reinsurance ceded		(380)	-	-	-	(380)	(167)	-	(0)	-	-	(167)	(18,595)	-	-	(78)	-	(18,673)	(19,220)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		11,060	1,031	-	-	12,091	63,367	-	1,485	-	-	64,852	58,513	1,856	1,901	1,015	-	63,284	1,40,227
(b) Profit on sale/redemption of investments		69,667	695	-	-	70,362	7,789	-	22	-	-	7,811	743	-	1	-	-	744	78,916
(c) (Loss on sale/ redemption of investments)		(1,745)	(55)	-	-	(1,800)	(114)	-	-	-	-	(114)	(32)	-	-	-	-	(32)	(1,945)
(d) Transfer/Gain on revaluation/change in fair value *		78,465	1,374	-	-	79,839	-	-	-	-	-	-	1,314	9	-	-	-	1,323	81,162
(e) Amortisation of Premium / Discount on investments		5,365	56	-	-	5,422	184	-	6	-	-	190	956	67	12	20	-	1,055	6,666
Other Income																			
(a) Interest on policy loans		(0)	-	-	-	(0)	987	-	-	-	-	987	455	0	-	-	-	455	1,442
(b) Miscellaneous income		16	0	-	-	16	228	-	3	-	-	231	407	2	0	2	-	412	659
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEO/WTD/Other KMPs		24	-	-	-	24	32	-	0	-	-	32	36	2	0	0	-	39	95
TOTAL (A)		2,64,967	7,052	-	-	2,72,019	1,91,215	-	3,606	-	-	1,94,822	2,43,932	8,780	33,122	2,306	-	2,88,140	7,54,980
Commission	L-5	4,613	6	-	-	4,619	13,604	-	36	-	-	13,640	14,805	288	12	24	-	15,128	33,386
Operating Expenses related to Insurance Business	L-6	17,720	23	-	-	17,744	22,818	-	299	-	-	23,117	28,724	1,651	132	62	-	30,569	71,430
Provision for doubtful debts		6	(1)	-	-	5	43	-	0	-	-	43	46	1	-	0	-	48	97
Bad debts written off		11	0	-	-	11	39	-	0	-	-	39	91	3	0	1	-	96	146
Provision for Tax		177	-	-	-	177	-	-	-	-	-	-	1,971	-	-	-	-	1,971	2,148
Provisions (other than taxation)																			
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		3,431	26	-	-	3,457	7	-	-	-	-	7	-	-	-	-	-	-	3,464
TOTAL (B)		25,959	54	-	-	26,013	36,511	-	335	-	-	36,846	45,638	1,942	144	88	-	47,812	1,10,671
Benefits Paid (Net)	L-7	1,04,243	1,939	-	-	1,06,182	93,315	-	1,306	-	-	94,622	64,534	1,608	1,093	689	-	67,923	2,68,727
Interim Bonuses Paid		-	-	-	-	-	410	-	1	-	-	411	-	-	-	-	-	-	411
Change in valuation of liability in respect of life policies																			
(a) Gross "		(459)	2	-	-	(457)	61,378	-	1,538	-	-	62,916	1,19,995	6,321	31,808	1,564	-	1,59,687	2,22,146
(b) Amount ceded in Reinsurance		142	-	-	-	142	10	-	-	-	-	10	1,563	-	-	50	-	1,613	1,764
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		1,37,501	4,987	-	-	1,42,488	-	-	-	-	-	-	-	-	-	-	-	-	1,42,488
(e) Fund for Discontinued Policies		2,361	-	-	-	2,361	-	-	-	-	-	-	-	-	-	-	-	-	2,361
TOTAL (C)		2,43,788	6,928	-	-	2,50,716	1,55,113	-	2,846	-	-	1,57,959	1,86,092	7,929	32,901	2,303	-	2,29,224	6,37,899
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(4,781)	70	-	-	(4,711)	(409)	-	425	-	-	16	12,203	(1,091)	77	(85)	-	11,105	6,410
Amount transferred from Shareholders' Account (Non-technical Account)		6,073	-	-	-	6,073	-	-	-	-	-	-	-	1,091	-	85	-	1,176	7,249
AMOUNT AVAILABLE FOR APPROPRIATION		1,292	70	-	-	1,362	(409)	-	425	-	-	16	12,203	0	77	0	-	12,280	13,659
APPROPRIATIONS																			
Transfer to Shareholders' Account		0	70	-	-	70	-	-	-	-	-	-	12,203	0	77	0	-	12,280	12,350
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		1,292	-	-	-	1,292	(409)	-	425	-	-	16	-	-	-	-	-	-	1,308
TOTAL		1,292	70	-	-	1,362	(409)	-	425	-	-	16	12,203	0	77	0	-	12,280	13,659
Details of Total Surplus/(Deficit)																			
(a) Interim Bonuses Paid		-	-	-	-	-	410	-	1	-	-	411	-	-	-	-	-	-	411
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		1,292	70	-	-	1,362	(409)	-	425	-	-	16	12,203	0	77	0	-	12,280	13,659
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		1,292	70	-	-	1,362	1	-	426	-	-	427	12,203	0	77	0	-	12,280	14,070

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Components may not add up to the totals due to rounding off to two decimal places.

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001

PROFIT & LOSS ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Shareholders' Account (Non-technical Account)

(Amount in Rs. Lakhs)

Particulars	Schedule	FOR THE QUARTER ENDED SEPTEMBER 30, 2025	UPTO THE QUARTER ENDED SEPTEMBER 30, 2025	FOR THE QUARTER ENDED SEPTEMBER 30, 2024	UPTO THE QUARTER ENDED SEPTEMBER 30, 2024
Amounts transferred from the Policyholders Account (Technical Account)		9,543	20,792	8,571	12,350
Income From Investments				-	-
(a) Interest, Dividends & Rent – Gross		5,013	9,276	3,881	7,563
(b) Profit on sale/redemption of investments		23	195	66	66
(c) (Loss on sale/ redemption of investments)		(1)	(18)	-	-
(d) Amortisation of Premium / Discount on Investments		106	223	96	205
Other Income		-	-	-	-
TOTAL (A)		14,684	30,467	12,613	20,183
Expense other than those directly related to the insurance business		134	341	259	436
Contribution to the Policyholder's Account					
(a) Towards Excess Expenses of Management		-	-	-	-
(b) Towards remuneration of MD/CEO/CTD/Other KMPs		62	62	95	95
Interest on subordinated debt		819	1,628	818	1,628
Expenses towards CSR activities		349	351	113	115
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		9,817	12,487	5,704	7,249
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
TOTAL (B)		11,182	14,870	6,989	9,523
Profit/ (Loss) before tax		3,502	15,597	5,624	10,660
Provision for Taxation		(127)	-	(289)	-
Profit / (Loss) after tax		3,629	15,597	5,913	10,660
APPROPRIATIONS					
(a) Balance at the beginning of the year		16,117	4,149	(23,639)	(28,386)
(b) Interim dividends paid during the year		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to reserves/ other accounts		-	-	-	-
Profit/(Loss) carried forward to Balance Sheet		19,746	19,746	(17,726)	(17,726)

Components may not add up to the totals due to rounding off to two decimal places.

FORM L-3-A-BS			
Name of the Insurer: PNB MetLife India Insurance Company Limited			
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001			
BALANCE SHEET AS AT SEPTEMBER 30, 2025			
(Amount in Rs. Lakhs)			
Particulars	Schedule	AS AT SEPTEMBER 30, 2025	AS AT SEPTEMBER 30, 2024
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
SHARE CAPITAL	L-8,L-9	2,04,947	2,01,288
RESERVES AND SURPLUS	L-10	46,737	663
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(145)	65
Sub-Total		2,51,539	2,02,016
BORROWINGS	L-11	40,000	40,000
POLICYHOLDERS' FUNDS:			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		39,921	84,803
POLICY LIABILITIES		41,52,249	36,32,539
FUNDS FOR DISCONTINUED POLICIES			
- Discontinued on account of non- payment of premium		1,47,016	1,26,537
- Others		-	-
INSURANCE RESERVES			
PROVISION FOR LINKED LIABILITIES		11,86,926	10,97,671
Sub-Total		55,26,112	49,41,550
FUNDS FOR FUTURE APPROPRIATIONS			
Linked		1,449	1,292
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		73,231	74,375
DEFERRED TAX LIABILITIES (Net)		-	-
TOTAL		58,92,331	52,59,233
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	2,90,356	2,19,045
Policyholders'	L-13	41,73,212	37,27,179
Assets held to cover Linked liabilities	L-14	13,33,942	12,24,208
LOANS	L-15	43,049	31,579
FIXED ASSETS	L-16	13,991	11,456
DEFERRED TAX ASSETS (Net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	L-17	19,156	24,940
Advances and Other Assets	L-18	1,57,569	1,58,774
Sub-Total (A)		1,76,725	1,83,714
CURRENT LIABILITIES	L-19	1,25,852	1,43,286
PROVISIONS	L-20	13,092	12,388
Sub-Total (B)		1,38,943	1,55,674
NET CURRENT ASSETS (C) = (A – B)		37,782	28,040
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		-	17,726
DEBIT BALANCE OF REVENUE ACCOUNT (Policyholders' Account)		-	-
TOTAL		58.92.331	52.59.233

CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars	AS AT SEPTEMBER 30, 2025	AS AT SEPTEMBER 30, 2024
Partly paid-up investments	-	-
Claims, other than against policies, not acknowledged as debts by the company	18	35
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	29	29
Statutory demands/ liabilities in dispute, not provided for	1,506	1,506
Reinsurance obligations to the extent not provided for in accounts	-	-
Others (Claims under policies not acknowledged as debts)	15,948	14,299
Unclaimed amount of policyholders transferred to Senior Citizens' Welfare Fund	-	-
TOTAL	17,501	15,869

Components may not add up to the totals due to rounding off to two decimal places.

Name of the Insurer: PNB MetLife India Insurance Company Limited
FORM L-4-PREMIUM SCHEDULE
PREMIUM



(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED SEPTEMBER 30, 2025	UPTO THE QUARTER ENDED SEPTEMBER 30, 2025	FOR THE QUARTER ENDED SEPTEMBER 30, 2024	UPTO THE QUARTER ENDED SEPTEMBER 30, 2024
First year premiums	66,030	1,06,027	65,430	1,06,453
Renewal Premiums	1,83,135	3,22,331	1,61,212	2,84,016
Single Premiums	74,046	1,19,182	35,928	76,508
TOTAL PREMIUM	3,23,211	5,47,541	2,62,570	4,66,977
Premium Income from business written:				
In India	3,23,211	5,47,541	2,62,570	4,66,977
Outside India	-	-	-	-

**FORM L-5 - COMMISSION SCHEDULE
COMMISSION EXPENSES**



(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED SEPTEMBER 30, 2025	UPTO THE QUARTER ENDED SEPTEMBER 30, 2025	FOR THE QUARTER ENDED SEPTEMBER 30, 2024	UPTO THE QUARTER ENDED SEPTEMBER 30, 2024
Commission paid				
Direct - First year premiums	6,104	11,548	8,680	14,879
- Renewal premiums	5,296	9,174	4,539	7,982
- Single premiums	1,352	2,469	1,109	1,847
Gross Commission	12,752	23,190	14,327	24,707
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	12,752	23,190	14,327	24,707
Rewards and Remuneration to Agents, brokers and other intermediaries	5,213	9,798	4,428	8,679
Total	17,965	32,988	18,755	33,386
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):				
Individual agents	2,613	4,442	3,059	5,032
Corporate Agents -Others	11,718	21,760	12,958	23,148
Brokers	3,272	6,082	2,275	4,313
Micro Agents	-	-	-	-
Direct Business - Online*	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	28	38	-	2
IMF	334	667	463	891
POS	0	0	-	-
Commission and Rewards on (Excluding Reinsurance) Business written :				
In India	17,965	32,988	18,755	33,386
Outside India	-	-	-	-

*Commission on Business procured through Company website

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Amount in Rs. Lakhs)

Sr.No	Particulars	FOR THE QUARTER ENDED SEPTEMBER 30, 2025	UPTO THE QUARTER ENDED SEPTEMBER 30, 2025	FOR THE QUARTER ENDED SEPTEMBER 30, 2024	UPTO THE QUARTER ENDED SEPTEMBER 30, 2024
1	Employees' remuneration & welfare benefits	27,953	52,375	25,719	49,506
2	Travel, conveyance and vehicle running expenses	484	765	418	1,084
3	Training expenses	399	841	367	802
4	Rents, rates & taxes	997	1,929	831	1,683
5	Repairs	100	182	132	226
6	Printing & stationery	262	477	138	395
7	Communication expenses	552	1,064	285	589
8	Legal & professional charges	663	1,529	435	1,159
9	Medical fees	269	434	258	496
10	Auditors' fees, expenses etc				
	a) as auditor	24	48	25	49
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity				
	(i) Certification Fees	1	2	2	3
11	Advertisement and publicity	1,709	2,742	558	1,769
12	Interest & Bank Charges	152	275	216	429
13	Depreciation	819	1,616	216	1,282
14	Brand/Trade Mark usage fee/charges	75	(489)	75	150
15	Business Development, Sales promotion & Sales conference	470	752	1,115	1,554
16	Stamp duty on policies	1,382	1,863	631	1,408
17	Information technology expenses	2,986	6,038	2,920	5,883
18	Goods and Services Tax (GST)	60	87	24	(229)
19	Others				
	Office expenses	431	889	365	824
	Others	1,201	2,042	1,188	2,367
	TOTAL	40,989	75,461	35,919	71,430
	In India	40,989	75,461	35,919	71,430
	Outside India	-	-	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-7-BENEFITS PAID SCHEDULE
BENEFITS PAID [NET]

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED SEPTEMBER 30, 2025	UPTO THE QUARTER ENDED SEPTEMBER 30, 2025	FOR THE QUARTER ENDED SEPTEMBER 30, 2024	UPTO THE QUARTER ENDED SEPTEMBER 30, 2024
1. Insurance Claims				
(a) Claims by Death	23,236	50,361	22,748	50,633
(b) Claims by Maturity	53,017	85,911	40,613	70,193
(c) Annuities/Pension payment	1,804	4,582	1,663	3,199
(d) Periodical Benefit	21,803	40,443	18,400	33,589
(e) Health	147	387	114	300
(f) Surrenders	53,550	1,10,013	69,494	1,28,843
(g) Others	-	-	-	-
Benefits Paid (Gross)				
In India	1,53,557	2,91,697	1,53,031	2,86,756
Outside India	-	-	-	-
2. (Amount ceded in reinsurance):				
(a) Claims by Death	(8,004)	(17,879)	(7,758)	(17,957)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(38)	(106)	(37)	(71)
(f) Surrenders	-	-	-	-
3. Amount accepted in reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders	-	-	-	-
Benefits Paid (Net)				
In India	1,45,515	2,73,712	1,45,235	2,68,727
Outside India	-	-	-	-
TOTAL	1,45,515	2,73,712	1,45,235	2,68,727

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

(Amount in Rs. Lakhs)

Particulars	AS AT SEPTEMBER 30, 2025	AS AT SEPTEMBER 30, 2024
Authorised Capital		
3,000,000,000 (Previous year - 3,000,000,000) equity shares of Rs 10/- each	3,00,000	3,00,000
Preference Shares of Rs..... each	-	-
Issued Capital		
2,049,469,646 (Previous period - 2,012,884,283) equity shares of Rs 10/- each	2,04,947	2,01,288
Preference Shares of Rs..... each	-	-
Subscribed Capital		
2,049,469,646 (Previous period - 2,012,884,283) equity shares of Rs 10/- each	2,04,947	2,01,288
Preference Shares of Rs..... each	-	-
Called-up Capital		
2,049,469,646 (Previous year - 2,012,884,283) equity shares of ₹ 10/- each fully paid up	2,04,947	2,01,288
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on	-	-
Underwriting or subscription of shares	-	-
Preference Shares of Rs..... each	-	-
TOTAL	2,04,947	2,01,288

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
PATTERN OF SHAREHOLDING

Shareholder	AS AT SEPTEMBER 30, 2025		AS AT SEPTEMBER 30, 2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian	61,48,40,894	30.00%	60,38,65,285	30.00%
Foreign**	1,01,92,25,401	49.73%	94,35,02,187	46.87%
Investors				
Indian *	41,54,03,351	20.27%	42,44,05,700	21.08%
Foreign (through indirect FDI)	-	0.00%	4,11,11,111	2.04%
Others	-	-	-	-
TOTAL	2,04,94,69,646	100.00%	2,01,28,84,283	100.00%

*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited, who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank and the Court has ordered for the maintaining of status quo.

** Includes two shares (one share each) held by two group companies of the foreign promoter, which are owned and controlled by the foreign promoter.

DETAILS OF EQUITY HOLDING OF INSURERS



PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF PNB METIFE INDIA INSURANCE COMPANY LTD AS AT HALF YEAR ENDED SEPTEMBER 30, 2025

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) Punjab National Bank	1	61,48,40,894	30.00	61,484.09	-	-	-	-
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) MetLife International Holdings LLC	1	1,01,92,25,399	49.73	1,01,922.54	-	-	-	-
	(ii) MetLife Global Operations Support Centre Pvt. Ltd.*	1	1	0.00	0.00	-	-	-	-
	(iii) MetLife Services East Pvt. Ltd.*	1	1	0.00	0.00	-	-	-	-
iii)	Any other (Please specify)		-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions		-	-	-	-	-	-	-
i)	Mutual Funds		-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors		-	-	-	-	-	-	-
iii)	Financial Institutions/Banks		-	-	-	-	-	-	-
	- Jammu & Kashmir Bank	1	6,21,88,208	3.03	6,218.82	-	-	-	-
iv)	Insurance Companies		-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter		-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter		-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund		-	-	-	-	-	-	-
viii)	Alternative Investment Fund		-	-	-	-	-	-	-
ix)	Any other (Please specify)		-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-
1.3)	Non-Institutions		-	-	-	-	-	-	-
i)	Individual share capital upto Rs. 2 Lacs		-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs		-	-	-	-	-	-	-
iii)	NBFCs registered with RBI		-	-	-	-	-	-	-
iv)	Others:		-	-	-	-	-	-	-
	- Trusts		-	-	-	-	-	-	-
	- Non Resident Indian		-	-	-	-	-	-	-
	- Clearing Members		-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable		-	-	-	-	-	-	-
	- Bodies Corporate		-	-	-	-	-	-	-
	- M Pallonji and Company Pvt. Ltd.	1	20,44,85,679	9.98	20,448.57	-	-	-	-
	- M Pallonji Enterprises Pvt. Ltd.	1	14,44,04,821	7.05	14,440.48	-	-	-	-
	- M Pallonji Shipping Private Ltd.	1	26,24,643	0.13	-	-	-	-	-
	- Manimaya Holdings Pvt. Ltd.	1	17,00,000	0.08	170.00	17,00,000	100.00	-	-
v)	Any other (Please Specify)		-	-	-	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		-	-	-	-	-	-	-
2.2)	Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
Total		9	2,04,94,69,646	100.00	2,04,946.96	17,00,000	0.08	-	-

*One share each held by two group companies of the foreign promoter, which are owned and controlled by the foreign promoter.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Punjab National Bank

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)



Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	1	8,05,41,25,685	70.08	1,61,082.51	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	40	63,44,57,691	5.52	12,689.15	79,70,000	1.2562	-	-
ii.a)	Foreign Portfolio Investors - Category I	522	62,98,48,042	5.48	12,596.96	-	-	-	-
ii.b)	Foreign Portfolio Investors - Category II	24	2,13,39,029	0.19	426.78	-	-	-	-
iii)	Financial Institutions/Banks	15	38,83,472	0.03	77.67	-	-	-	-
iv)	Insurance Companies	23	1,13,20,68,042	9.85	22,641.36	-	-	-	-
v)	FII belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	1	66,43,000	0.06	132.86	-	-	-	-
viii)	Alternative Investment Fund	6	93,93,915	0.08	187.88	3,150	0.0335	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
	- Other-Foreign Fin Inst/Bank	1	115	0.00	0.0023	-	-	-	-
	- Other-QIB	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	5	3,65,310	0.00	7.3062	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	24,16,239	80,12,78,883	6.97	16,025.58	9,87,14,021	12.3196	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	294	8,45,97,098	0.74	1,691.94	2,96,85,357	35.0903	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	52	36,77,136	0.03	73.54	57,773	1.5711	-	-
	- Non Resident Indian	6,515	1,50,97,472	0.13	301.95	38,750	0.2567	-	-
	- OTHER - Clearing Member/House - Ind	15	1,03,793	0.00	2.08	21,200	20.4253	-	-
	- OTHER - Clearing Member/House - Corp	20	58,870	0.00	1.18	-	-	-	-
	- Non Resident Indian Non Repatriable	7,192	95,37,959	0.08	190.76	1,41,621	1.4848	-	-
	- Bodies Corporate	3,343	5,90,74,093	0.51	1,181.48	2,05,04,135	34.7092	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
	- Foreign Body Corporate	1	4,715	0.00	0.09	-	-	-	-
	- Resident Individuals HUF	21,142	2,73,02,088	0.24	546.04	77,90,079	28.5329	-	-
	Other Foreign Institution	28	16,100	0.00	0.32	-	-	-	-
	Foreign Nationals	2	720	0.00	0.01	-	-	-	-
	Unclaimed Suspense/Esrow A/c	1	69,420	0.00	1.39	-	-	-	-
	Other Financial Institutions	2	620	0.00	0.01	-	-	-	-
	Provident Funds/ Pension Fund	-	-	-	-	-	-	-	-
	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
Total		24,55,484	11,49,29,43,268	100.00	2,29,858.87	16,49,26,086	1.4350	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE
RESERVES AND SURPLUS



(Amount in Rs. Lakhs)

Sr. No.	Particulars	AS AT SEPTEMBER 30, 2025	AS AT SEPTEMBER 30, 2024
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	26,341	-
4	Revaluation Reserve	656	670
	Less: Depreciation charged on revaluation reserve	7	7
	Closing Balance	650	663
5	General Reserves	-	-
	Less: Amount utilized for Buy-back of shares	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves	-	-
8	Balance of profit in Profit and Loss Account	19,746	-
	Total	46,737	663

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-11-BORROWINGS SCHEDULE
BORROWINGS



(Amount in Rs. Lakhs)			
Sr. No.	Particulars	AS AT SEPTEMBER 30, 2025	AS AT SEPTEMBER 30, 2024
1	In the form of Debentures/ Bonds	40,000	40,000
2	From Banks	-	-
3	From Financial Institutions	-	-
4	Others	-	-
	TOTAL	40,000	40,000

DISCLOSURE FOR SECURED BORROWINGS

(Amount in Rs. Lakhs)				
Sr. No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
INVESTMENTS-SHAREHOLDERS'



(Amount in Rs. Lakhs)

Sr. No.	Particulars	AS AT SEPTEMBER 30, 2025	AS AT SEPTEMBER 30, 2024
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	91,734	63,559
2	Other Approved Securities	1,06,795	90,476
3	Other Investments		
	(a) Shares		
	(aa) Equity	1,563	1,640
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	37,512	29,462
	(e) Other Securities (Infrastructure Investment Fund)	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in infrastructure and social sector	43,641	27,697
5	Other than Approved Investments	1,191	899
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	400	500
2	Other Approved Securities	1,503	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2,305	538
	(e) Other Securities - CP/CBLO/Bank Deposits	3,712	1,921
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	2,352
4	Investments in Infrastructure and Social Sector	-	-
5	Other than Approved Investments	-	-
	TOTAL	2,90,356	2,19,045

The market value of the above total investment is ₹ 291,154 Lakhs (As at September 30, 2024 ₹ 223,093 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS'**

(Amount in Rs. Lakhs)

Sr. No.	Particulars	AS AT SEPTEMBER 30, 2025	AS AT SEPTEMBER 30, 2024
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	17,81,030	15,39,906
2	Other Approved Securities	6,76,692	6,51,777
3	Other Investments		
	(a) Shares		
	(aa) Equity	2,69,471	2,12,711
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	5,08,683	4,81,125
	(e) Other Securities (Infrastructure Investment Fund)	6,143	5,791
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	28,670	18,890
4	Investments in Infrastructure and Social Sector	7,80,304	6,91,972
5	Other than Approved Investments	21,269	19,054
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	4,248	8,460
2	Other Approved Securities	8,532	80
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	27,474	29,395
	(e) Other securities - Other securities - CP/Bank Deposits/CBLO	32,658	29,599
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	9,780
4	Investments in Infrastructure and Social Sector	28,037	28,639
5	Other than approved investments-Debenture / Bonds	-	-
	TOTAL	41,73,212	37,27,179

The Market Value of the above total investment is ₹ 42,43,364 Lakhs (As at September 30, 2024 ₹ 38,42,933 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES



(Amount in Rs. Lakhs)

Sr.No	Particulars	AS AT SEPTEMBER 30, 2025	AS AT SEPTEMBER 30, 2024
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	54,649	93,421
2	Other Approved Securities	33,448	9,925
3	Other Investments		
	(a) Shares		
	(aa) Equity	7,63,291	7,12,702
	(bb) Preference	-	-
	(b) Mutual Funds	52,850	49,030
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	17,906	18,136
	(e) Other Securities-Bank Deposits	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,60,155	1,45,272
5	Other than Approved Investments	75,575	47,253
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	62,200	79,996
2	Other Approved Securities	5	522
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	537	1,980
	(e) Other Securities - CP/CBLO/Bank Deposits	97,201	57,488
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector (including Housing)	-	-
5	Other than Approved Investments	7,035	-
6	Other net current assets	9,089	8,482
	TOTAL	13,33,942	12,24,208

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at 30-September-25	As at 30-September-24	As at 30-September-25	As at 30-September-24	As at 30-September-25	As at 30-September-24	As at 30-September-25	As at 30-September-24
Long Term Investments:								
Book Value	2,79,941	2,11,700	37,70,865	33,90,118	1,52,798	1,60,830	42,03,605	37,62,649
Market Value	2,80,709	2,15,756	38,41,884	35,04,927	1,52,187	1,62,832	42,74,779	38,83,515
Short Term Investments:								
Book Value	7,920	5,311	1,00,949	1,04,849	1,76,308	1,48,495	2,85,177	2,58,656
Market Value	7,951	5,303	1,01,511	1,06,066	1,76,068	1,48,468	2,85,529	2,59,837

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments as specified

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-15-LOANS SCHEDULE
LOANS**

(Amount in Rs. Lakhs)

Sr.No	Particulars	AS AT SEPTEMBER 30, 2025	AS AT SEPTEMBER 30, 2024
1	SECURITY-WISE CLASSIFICATION		
	<i>Secured</i>		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	43,049	31,579
	(d) Others (to be specified)	-	-
	<i>Unsecured</i>	-	-
	TOTAL	43,049	31,579
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	43,049	31,579
	(f) Others	-	-
	TOTAL	43,049	31,579
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	43,049	31,579
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	43,049	31,579
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	5,832	3,040
	(b) Long Term	37,217	28,539
	TOTAL	43,049	31,579

Note

Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.

Provisions against Non-performing Loans

Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
Sub-standard	10	10
Doubtful	9	9
Loss		
Total	19	19

For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L 16-FIXED ASSETS SCHEDULE
FIXED ASSETS

Particulars	Cost/ Gross Block				Depreciation				(Amount in Rs. Lakhs) Net Block	
	As at April 01, 2025	Additions	Deductions	As at September 30, 2025	As at April 01, 2025	For the Period	On Sales/ Adjustment	As at September 30, 2025	As at September 30, 2025	As at September 30, 2024
Goodwill	-	-	-	-	-	-	-	-	-	-
<u>Intangibles</u>										
Computer Software	15,766	711	34	16,443	12,043	543	2	12,584	3,859	3,204
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	4,552	934	375	5,110	2,795	364	260	2,899	2,211	1,862
Buildings (Including Revaluation)	2,569	-	-	2,569	162	18	7	187	2,382	2,431
Furniture & Fittings	1,317	111	70	1,358	981	92	67	1,006	353	289
Information technology equipment	9,302	879	3	10,178	6,668	476	35	7,108	3,070	2,397
Vehicles	81	-	-	81	6	5	-	11	70	0
Office Equipment	1,966	245	85	2,126	1,390	119	84	1,424	702	601
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	35,553	2,880	567	37,865	24,044	1,616	455	25,218	12,647	10,784
Work in progress (CWIP)	550	3,674	2,880	1,344	-	-	-	-	1,344	672
Grand Total	36,103	6,554	3,447	39,209	24,044	1,616	455	25,218	13,991	11,456
Previous period	35,310	3,117	2,394	36,033	23,906	1,289	618	24,577	11,456	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-17-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Amount in Rs. Lakhs)

Sr.No	Particulars	AS AT SEPTEMBER 30, 2025	AS AT SEPTEMBER 30, 2024
1	Cash (including cheques*, drafts and stamps)	3,473	1,449
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	3,760	15,658
	(bb) Others	29	29
	(b) Current Accounts	11,893	7,804
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	19,156	24,940
	Balances with non-scheduled banks included above	-	-
	CASH & BANK BALANCES		
	In India	19,156	24,940
	Outside India	-	-
	TOTAL	19,156	24,940

* Cheques in hand amount to ₹ 1,079 lakhs (Previous year ₹ 803 lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Amount in Rs. Lakhs)

Sr. No	Particulars	AS AT SEPTEMBER 30, 2025	AS AT SEPTEMBER 30, 2024
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	3,275	2,873
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,178	516
6	Others		
	Advances to Employees	214	151
	Advances to Suppliers	720	2,118
	Other Advances	1,501	1,328
		2,434	3,597
	TOTAL (A)	6,888	6,986
	OTHER ASSETS		
1	Income accrued on investments	1,03,041	90,864
2	Outstanding Premiums	21,088	19,620
3	Agents' Balances	1,154	1,061
	Less: Provision for doubtful recoveries	1,154	1,061
		-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	6,681	6,081
6	Due from subsidiaries/ holding company	-	-
7	Assets held for unclaimed amount of policyholders	993	1,752
8	Income accrued on unclaimed fund	262	389
9	Others:		
	Goods and Services Tax unutilized credit	4,971	2,293
	Deposits	6,897	4,505
	Less: Provision for doubtful recoveries	-	120
		6,897	4,386
	Other Receivables	1,327	847
	Less: Provision for doubtful recoveries	795	686
		532	160
	Derivative Asset	3,501	25,967
	Proceeds from sale/Maturity of investments	2,714	277
	TOTAL (B)	1,50,681	1,51,788
	TOTAL (A+B)	1,57,569	1,58,774

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES



		(Amount in Rs. Lakhs)	
Sr.No	Particulars	AS AT SEPTEMBER 30, 2025	AS AT SEPTEMBER 30, 2024
1	Agents' Balances	9,386	12,521
2	Balances due to other insurance companies	6,536	3,785
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	938	1,043
5	Unallocated premium	15,643	19,012
6	Sundry creditors	24,775	22,441
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	25,558	25,524
9	Annuities Due	1,006	1,090
10	Due to Officers/ Directors	-	-
11	Unclaimed amount of policyholders	993	1,752
12	Income accrued on unclaimed fund	262	389
13	Interest payable on debentures/bonds	2,189	2,198
14	Others :		
	(a) Taxes deducted at source payable	1,409	1,650
	(b) Goods and Services Tax payable	2,707	2,246
	(c) Security Deposit	1,689	1,689
	(d) Derivative Margin payable	4,277	25,211
	(e) Due to Policyholders	3,164	2,734
	(f) Book overdraft (As per books)	5,867	16,179
	(g) Payable towards investment purchased	18,072	2,586
	(h) Other Statutory due payable	693	685
	(i) Rental SLM Reserves	687	551
	TOTAL	1,25,852	1,43,286

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE
PROVISIONS



(Amount in Rs. Lakhs)

Sr.No	Particulars	AS AT SEPTEMBER 30, 2025	AS AT SEPTEMBER 30, 2024
1	For taxation (less payments and taxes deducted at source)	604	86
2	For Employee Benefits		
	For gratuity	875	502
	For compensated absences	1,993	1,891
3	For Others (Litigated Claims & Other Liabilities)		
	Litigated Claims & Other Liabilities	7,917	8,452
	Long Term Incentive Plan Payables	1,701	1,458
	TOTAL	13,092	12,388

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-21-MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)



(Amount in Rs. Lakhs)

Sr. No.	Particulars	AS AT SEPTEMBER 30, 2025	AS AT SEPTEMBER 30, 2024
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-22 Analytical Ratios

Analytical Ratios for Life Companies

Sr.No.	Particular	FOR THE QUARTER ENDED SEPTEMBER 30, 2025	UPTO THE QUARTER ENDED SEPTEMBER 30, 2025	FOR THE QUARTER ENDED SEPTEMBER 30, 2024	UPTO THE QUARTER ENDED SEPTEMBER 30, 2024
1	New Business Premium Growth Rate (Segment wise)				
	(i) Linked Business:				
	a) Life	9.73%	36.07%	154.98%	154.20%
	b) Pension	454.58%	184.55%	131.51%	84.12%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	-10.29%	-9.31%	-15.17%	-16.54%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	-83.99%	-86.95%	44.42%	2.19%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	Non Participating:				
	a) Life	-1.19%	-8.51%	-19.01%	-18.39%
	b) Annuity	205.88%	214.21%	106.18%	67.70%
	c) Pension	294.83%	31.72%	688.74%	441.64%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	23.97%	27.78%	15.65%	11.63%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	59.23%	55.83%	56.41%	47.75%
4	Net Retention Ratio	96.92%	95.78%	97.14%	95.88%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	75.92%	79.20%	69.31%	75.07%
	b) Pension	46.66%	63.48%	60.23%	64.28%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	81.83%	81.64%	82.83%	82.37%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	86.91%	79.50%	78.78%	80.23%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	Non Participating:				
	a) Life	83.18%	85.38%	78.69%	80.86%
	b) Annuity	85.44%	80.49%	104.10%	83.15%
	c) Pension	0.00%	0.00%	0.00%	0.00%
	d) Health	40.26%	39.67%	82.11%	84.52%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
6	Expense of Management to Gross Direct Premium Ratio	18.24%	19.81%	20.82%	22.45%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	5.56%	6.02%	7.14%	7.15%
8	Business Development and Sales Promotion Expenses to New Business Premium	0.34%	0.33%	1.10%	0.85%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.05%	-0.22%	0.07%	0.08%
10	Ratio of Policyholders' Fund to Shareholders' funds	2226.61%	2226.61%	2722.45%	2722.45%
11	Change in Net worth (Amount in Rs. Lakhs)	67,262	67,262	29,230	29,230
12	Growth in Net worth	36.63%	36.63%	18.93%	18.93%
13	Ratio of Surplus to Policyholders' Fund	0.17%	0.35%	0.17%	0.27%
14	Profit after tax / Total Income	0.97%	2.04%	1.48%	1.40%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	1.27%	1.27%	1.21%	1.21%
16	Total Investments/(Capital + Reserves and Surplus)	2303.49%	2303.49%	2806.58%	2806.58%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	0.00%	0.00%	2.03%	2.03%
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain				
	A. Without Unrealised Gains				
	Shareholders' fund	7.43%	7.64%	7.78%	7.67%
	Policyholders' fund				
	Non linked				
	Participating	8.06%	8.31%	8.56%	8.39%
	Non Participating	7.57%	7.60%	7.64%	7.82%
	Linked				
	Non Participating	6.74%	6.10%	18.71%	19.42%
	B. With Unrealised Gains				
	Shareholders' fund	-0.29%	3.82%	15.65%	11.97%
	Policyholders' fund				
	Non linked				
	Participating	-0.25%	5.77%	16.11%	13.32%
	Non Participating	0.02%	3.38%	15.83%	12.16%
	Linked				
	Non Participating	-8.61%	10.71%	24.58%	31.30%

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-22 Analytical Ratios

Analytical Ratios for Life Companies

Sr.No.	Particular	FOR THE QUARTER ENDED SEPTEMBER 30, 2025	UPTO THE QUARTER ENDED SEPTEMBER 30, 2025	FOR THE QUARTER ENDED SEPTEMBER 30, 2024	UPTO THE QUARTER ENDED SEPTEMBER 30, 2024
19	Persistence Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	81.04%	82.50%	76.55%	82.25%
	For 25th month	64.50%	68.86%	66.01%	68.27%
	For 37th month	57.37%	59.06%	60.53%	60.43%
	For 49th Month	56.39%	55.86%	54.65%	53.56%
	for 61st month	48.23%	50.00%	48.69%	48.45%
	Persistence Ratio - Premium basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	99.77%	99.50%	96.09%	98.47%
	For 25th month	91.24%	96.77%	99.93%	99.95%
	For 37th month	99.67%	99.83%	100.00%	99.92%
	For 49th Month	99.92%	99.80%	100.00%	100.00%
	for 61st month	95.58%	93.87%	91.45%	91.69%
	Persistence Ratio - Number of Policy basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	78.65%	79.28%	72.95%	77.99%
	For 25th month	62.90%	66.70%	64.06%	67.45%
	For 37th month	56.66%	59.36%	58.44%	59.80%
	For 49th Month	54.67%	55.37%	56.14%	56.56%
	for 61st month	50.93%	51.62%	49.43%	48.68%
	Persistence Ratio - Number of Policy basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	99.82%	99.62%	98.60%	98.78%
	For 25th month	97.71%	97.44%	99.68%	99.80%
	For 37th month	99.44%	99.65%	100.00%	99.83%
	For 49th Month	99.81%	99.62%	100.00%	100.00%
	for 61st month	94.93%	93.31%	91.10%	91.65%
20	NPA Ratio				
	Policyholders' Funds				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Shareholders' Funds				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	Solvency Ratio	186%	186%	171%	171%
22	Debt Equity Ratio	17.81%	17.81%	21.78%	21.78%
23	Debt Service Coverage Ratio	528%	1058%	788%	755%
24	Interest Service Coverage Ratio	528%	1058%	788%	755%
25	Average ticket size in Rs. - Individual premium (Non-Single)	95,513	98,374	72,282	69,937
Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	2,04,94,69,646	2,04,94,69,646	2,01,28,84,283	2,01,28,84,283
2	Percentage of shareholding				
	Indian	50.27%	50.27%	51.08%	51.08%
	Foreign	49.73%	49.73%	48.92%	48.92%
3	Percentage of Government holding (in case of public sector insurance companies)				
4	Basic EPS before extraordinary items (net of tax expense) for the period (not annualized)	0.18	0.77	0.29	0.53
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not annualized)	0.17	0.77	0.29	0.53
6	Basic EPS after extraordinary items (net of tax expense) for the period (not annualized)	0.18	0.77	0.29	0.53
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not annualized)	0.17	0.77	0.29	0.53
8	Book value per share (Rs)	12.24	12.24	9.12	9.12

The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021

- Persistency ratios for the quarter ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in July to September period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2024 is calculated for policies issued from July 1, 2023 to September 30, 2023.
- Persistency ratios for the year ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in October to September period of the relevant years. For example, the 13th month persistency for year ended September 30, 2024 is calculated for policies issued from October 1, 2022 to September 30, 2023.
- Persistency ratios for the quarter ended September 30, 2025 have been calculated on October 31, 2025 for the policies issued in July to September period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2025 is calculated for policies issued from July 1, 2024 to September 30, 2024.
- Persistency ratios for the year ended September 30, 2025 have been calculated on October 31, 2025 for the policies issued in October to September period of the relevant years. For example, the 13th month persistency for year ended September 30, 2025 is calculated for policies issued from October 1, 2023 to September 30, 2024.
- Ratios for the previous year's quarter & previous year have been restated wherever necessary.

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: September 30, 2025

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 30th September for the year 2025-26	Mathematical Reserves as at 30th September for the year 2024-25
Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	18,77,979	17,72,418
	General Annuity	-	-
	Pension	37,704	34,259
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
Total Par		19,15,683	18,06,677
Non-Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	19,49,667	16,72,352
	General Annuity	1,10,399	57,904
	Pension	1,50,557	60,484
	Health	19,228	29,579
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	12,89,602	11,89,939
	General Annuity	-	-
	Pension	51,056	39,811
	Health	-	-
Total Non Par		35,70,508	30,50,070
Total Business	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	38,27,646	34,44,770
	General Annuity	1,10,399	57,904
	Pension	1,88,261	94,743
	Health	19,228	29,579
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	12,89,602	11,89,939
	General Annuity	-	-
	Pension	51,056	39,811
	Health	-	-
Total		54,86,191	48,56,747

Refer IRDAI (Actuarial, Finance and Investment Functions) Regulations, 2024

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: September 30, 2025

For the Quarter September 2025



Geographical Distribution of Total Business - Individuals												
Sr.No	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES											
1	Andhra Pradesh	296	337	4,411	687	1,035	12,435	983	1,373	16,846	2,588	3,961
2	Arunachal Pradesh	13	34	183	9	20	284	22	53	468	63	116
3	Assam	984	988	5,299	732	784	6,028	1,716	1,772	11,327	3,418	5,190
4	Bihar	1,974	1,560	11,830	941	946	6,251	2,915	2,506	18,082	5,858	8,363
5	Chhattisgarh	147	216	1,809	194	189	1,792	341	405	3,601	1,147	1,552
6	Goa	18	17	190	49	81	893	67	98	1,083	346	444
7	Gujarat	168	82	1,001	967	737	7,174	1,135	819	8,175	2,221	3,040
8	Haryana	4,013	1,989	34,619	9,714	5,563	1,71,115	13,727	7,552	2,05,734	11,388	18,940
9	Himachal Pradesh	103	147	1,047	3,399	4,225	33,465	3,502	4,373	34,512	9,982	14,354
10	Jharkhand	302	369	2,477	368	395	3,694	670	763	6,171	2,121	2,884
11	Karnataka	892	621	7,709	1,743	2,023	22,367	2,635	2,643	30,075	10,897	13,541
12	Kerala	1,399	1,971	13,142	2,328	3,268	23,453	3,727	5,239	36,594	9,232	14,471
13	Madhya Pradesh	653	638	6,606	1,207	1,419	13,785	1,860	2,057	20,391	3,813	5,870
14	Maharashtra	274	349	3,354	2,000	3,057	28,869	2,274	3,406	32,223	8,999	12,404
15	Manipur	58	30	193	81	54	401	139	84	594	141	224
16	Meghalaya	24	39	115	25	17	135	49	56	250	84	140
17	Mizoram	-	0	-	2	1	6	2	1	6	12	13
18	Nagaland	1	0	0	1	0	3	2	1	3	9	10
19	Odisha	24	16	259	2,394	2,201	18,082	2,418	2,218	18,341	3,696	5,913
20	Punjab	1,629	1,879	15,027	2,839	3,758	30,758	4,468	5,637	45,785	13,787	19,424
21	Rajasthan	793	794	7,753	767	1,044	10,262	1,560	1,838	18,015	4,277	6,115
22	Sikkim	-	3	1	4	11	53	4	14	54	53	67
23	Tamil Nadu	18	20	315	795	1,030	9,499	813	1,050	9,814	2,991	4,041
24	Telangana	28	36	331	591	860	8,311	619	897	8,642	2,331	3,227
25	Tripura	162	125	530	263	197	1,190	425	322	1,720	569	891
26	Uttarakhand	35	44	475	1,512	1,851	16,526	1,547	1,895	17,001	4,336	6,231
27	Uttar Pradesh	3,983	4,617	37,527	6,449	9,439	70,614	10,432	14,056	1,08,141	27,324	41,380
28	West Bengal	4,181	3,485	23,467	2,206	3,000	16,181	6,387	6,485	39,648	11,970	18,456
	TOTAL	22,172	20,405	1,79,668	42,267	47,207	5,13,625	64,439	67,611	6,93,293	1,43,651	2,11,263
	UNION TERRITORIES											
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	1	1
2	Chandigarh	21	17	155	452	613	3,259	473	630	3,414	1,132	1,762
3	Dadra and Nagar Haveli and Daman & Diu	1	1	1	1	1	0	2	2	2	11	13
4	Govt. of NCT of Delhi	430	401	3,065	5,868	8,171	64,793	6,298	8,572	67,858	21,780	30,352
5	Jammu & Kashmir	16	6	58	2,982	2,467	25,108	2,998	2,473	25,166	10,322	12,795
6	Ladakh	-	-	-	46	36	405	46	36	405	256	292
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	13	13
	TOTAL	468	426	3,278	9,349	11,287	93,566	9,817	11,713	96,844	33,515	45,228
	GRAND TOTAL	22,640	20,831	1,82,947	51,616	58,494	6,07,190	74,256	79,324	7,90,137	1,77,166	2,56,491
	IN INDIA							74,256	79,324	7,90,137	1,77,166	2,56,491
	OUTSIDE INDIA							-	-	-	-	-

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: September 30, 2025 Up to the Quarter September 2025



Geographical Distribution of Total Business - Individuals												
Sr.No	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES											
1	Andhra Pradesh	511	471	6,401	1,172	1,481	17,383	1,683	1,952	23,783	4,181	6,133
2	Arunachal Pradesh	16	41	245	16	24	301	32	65	546	87	152
3	Assam	1,682	1,708	8,966	1,220	1,350	9,311	2,902	3,057	18,277	5,370	8,427
4	Bihar	3,503	2,627	20,631	1,518	1,516	9,943	5,021	4,143	30,574	9,937	14,080
5	Chhattisgarh	278	379	2,875	398	370	3,336	676	748	6,211	2,079	2,827
6	Goa	41	33	342	104	141	1,301	145	174	1,643	544	718
7	Gujarat	339	166	1,845	1,745	1,255	11,660	2,084	1,421	13,506	4,004	5,426
8	Haryana	5,168	3,501	47,737	12,693	9,923	2,92,840	17,861	13,424	3,40,577	19,526	32,950
9	Himachal Pradesh	188	245	1,900	5,919	7,267	49,140	6,107	7,512	51,041	17,121	24,633
10	Jharkhand	483	530	3,452	632	652	5,010	1,115	1,182	8,462	3,563	4,744
11	Karnataka	1,593	1,093	14,333	2,866	4,182	35,183	4,459	5,275	49,515	18,730	24,005
12	Kerala	2,219	2,822	19,139	3,822	5,200	34,907	6,041	8,022	54,046	14,748	22,770
13	Madhya Pradesh	1,222	1,148	9,890	2,139	2,328	19,764	3,361	3,476	29,654	6,388	9,864
14	Maharashtra	514	631	5,757	3,477	5,136	43,810	3,991	5,768	49,567	14,697	20,464
15	Manipur	99	47	322	121	68	608	220	114	929	220	334
16	Meghalaya	52	60	209	40	37	189	92	97	398	141	238
17	Mizoram	1	0	0	5	2	12	6	2	13	19	21
18	Nagaland	1	0	0	3	1	4	4	1	4	17	19
19	Odisha	44	37	358	4,022	3,619	28,471	4,066	3,656	28,829	6,110	9,766
20	Punjab	2,858	3,067	25,133	4,839	6,492	47,629	7,697	9,559	72,761	24,452	34,011
21	Rajasthan	1,405	1,380	12,168	1,294	1,627	15,460	2,699	3,006	27,627	7,027	10,033
22	Sikkim	4	12	5	8	18	54	12	31	58	69	100
23	Tamil Nadu	19	20	316	1,261	1,487	13,851	1,280	1,508	14,166	4,812	6,320
24	Telangana	61	69	458	1,081	1,470	13,856	1,142	1,540	14,314	3,845	5,384
25	Tripura	272	200	926	422	297	1,924	694	498	2,850	795	1,293
26	Uttarakhand	61	82	742	2,544	3,286	26,196	2,605	3,369	26,938	7,208	10,577
27	Uttar Pradesh	6,781	7,835	58,182	11,149	16,650	1,13,324	17,930	24,485	1,71,506	46,602	71,087
28	West Bengal	7,672	6,416	39,441	4,093	5,538	27,807	11,765	11,954	67,248	19,604	31,558
	TOTAL	37,087	34,621	2,81,771	68,603	81,418	8,23,273	1,05,690	1,16,039	11,05,043	2,41,896	3,57,935
	UNION TERRITORIES											
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	2	2
2	Chandigarh	35	30	250	801	1,031	5,697	836	1,062	5,947	2,013	3,075
3	Dadra and Nagar Haveli and Daman & Diu	1	1	1	2	2	5	3	3	7	19	22
4	Govt. of NCT of Delhi	787	694	5,211	10,486	14,375	1,08,537	11,273	15,069	1,13,749	37,957	53,027
5	Jammu & Kashmir	32	11	142	5,701	4,198	41,757	5,733	4,209	41,900	17,166	21,376
6	Ladakh	-	-	-	92	75	851	92	75	851	459	534
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	-	-	-	-	26	26
	TOTAL	855	737	5,605	17,082	19,682	1,56,848	17,937	20,418	1,62,453	57,643	78,061
	GRAND TOTAL	37,942	35,358	2,87,376	85,685	1,01,099	9,80,121	1,23,627	1,36,457	12,67,496	2,99,539	4,35,996
	IN INDIA							1,23,627	1,36,457	12,67,496	2,99,539	4,35,996
	OUTSIDE INDIA							-	-	-	-	-

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: September 30, 2025

For the Quarter September 2025



Geographical Distribution of Total Business- GROUP															
Sr.No	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES														
1	Andhra Pradesh	-	140	76	3,678	-	292	157	8,461	-	432	233	12,139	2	234
2	Arunachal Pradesh	-	7	9	259	-	5	7	178	-	12	16	437	-	16
3	Assam	-	316	127	5,651	-	247	109	4,661	-	563	236	10,312	-	236
4	Bihar	-	520	226	9,985	-	310	171	6,695	-	830	397	16,680	1	398
5	Chhattisgarh	-	66	31	1,546	-	215	101	4,786	-	281	132	6,332	(0)	132
6	Goa	-	7	2	227	-	138	2	1,728	-	145	4	1,956	-	4
7	Gujarat	-	306	96	4,219	-	1,721	879	47,890	-	2,027	975	52,110	2	976
8	Haryana	-	322	147	8,080	4	14,409	27,419	3,45,579	4	14,731	27,565	3,53,659	167	27,732
9	Himachal Pradesh	-	33	10	471	-	995	322	16,970	-	1,028	332	17,441	1	333
10	Jharkhand	-	111	29	1,760	-	170	77	3,917	-	281	106	5,678	(0)	106
11	Karnataka	-	1,028	210	14,253	15	36,767	9,785	7,35,614	15	37,795	9,994	7,49,866	2,353	12,347
12	Kerala	-	128	37	2,382	-	99,973	641	68,774	-	1,00,101	678	71,156	2	680
13	Madhya Pradesh	-	1,000	274	11,677	1	3,935	426	1,09,957	1	4,935	701	1,21,634	5	705
14	Maharashtra	-	1,952	547	21,713	16	1,67,682	10,510	19,36,794	16	1,69,634	11,057	19,58,507	3,208	14,265
15	Manipur	-	171	66	2,897	-	145	59	2,616	-	316	125	5,514	-	125
16	Meghalaya	-	9	4	189	-	21	15	595	-	30	19	784	-	19
17	Mizoram	-	-	-	-	-	24	6	287	-	24	6	287	-	6
18	Nagaland	-	1	0	10	-	1	0	10	-	2	0	20	-	0
19	Odisha	-	2	1	64	-	494	239	11,646	-	496	240	11,710	-	240
20	Punjab	-	329	119	6,282	-	609	271	12,749	-	938	390	19,032	2	392
21	Rajasthan	-	1,197	498	21,864	-	1,640	635	31,491	-	2,837	1,133	53,355	1	1,134
22	Sikkim	-	30	25	883	-	15	14	426	-	45	39	1,309	-	39
23	Tamil Nadu	-	18	3	265	2	12,097	504	1,05,119	2	12,115	507	1,05,384	2	510
24	Telangana	-	3	1	49	1	4,416	291	1,13,342	1	4,419	293	1,13,391	1	294
25	Tripura	-	65	29	1,122	-	112	84	2,964	-	177	113	4,087	-	113
26	Uttarakhand	-	18	10	472	-	681	403	14,595	-	699	413	15,067	211	624
27	Uttar Pradesh	-	1,241	296	19,410	2	10,670	1,050	82,145	2	11,911	1,346	1,01,555	9	1,355
28	West Bengal	-	1,788	581	26,651	-	985	360	18,134	-	2,773	941	44,785	0	941
	TOTAL	-	10,808	3,453	1,66,062	41	3,58,769	54,536	36,88,124	41	3,69,577	57,989	38,54,186	5,966	63,955
	UNION TERRITORIES														
1	Andaman and Nicobar Islands	-	-	-	-	-	1	0	15	-	1	0	15	-	0
2	Chandigarh	-	24	11	529	-	168	121	6,365	-	192	133	6,894	0	133
3	Dadra and Nagar Haveli and Daman & Diu	-	2	1	42	-	25	9	564	-	27	10	605	-	10
4	Govt. of NCT of Delhi	-	131	23	1,207	3	47,614	518	1,59,414	3	47,745	541	1,60,621	1	542
5	Jammu & Kashmir	-	41	3	507	-	15,861	1,982	1,02,491	-	15,902	1,986	1,02,998	2	1,987
6	Ladakh	-	-	-	-	-	4	89	63	-	4	89	63	0	89
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	45	5	586	-	45	5	586	-	5
	TOTAL	-	198	39	2,284	3	63,718	2,724	2,69,497	3	63,916	2,763	2,71,782	3	2,765
	GRAND TOTAL	-	11,006	3,492	1,68,347	44	4,22,487	57,259	39,57,621	44	4,33,493	60,751	41,25,968	5,969	66,720
	IN INDIA														
	OUTSIDE INDIA														

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: September 30, 2025

Up to the Quarter September 2025



Geographical Distribution of Total Business- GROUP															
Sr.No	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES														
1	Andhra Pradesh	-	228	108	5,581	-	476	253	13,592	-	704	361	19,173	4	365
2	Arunachal Pradesh	-	17	21	601	-	8	9	243	-	25	30	844	-	30
3	Assam	-	536	224	9,915	-	430	218	9,029	-	966	442	18,944	0	442
4	Bihar	-	889	426	18,459	-	558	336	12,381	-	1,447	761	30,840	3	764
5	Chhattisgarh	-	109	45	2,087	-	391	177	8,363	-	500	222	10,450	0	222
6	Goa	-	11	2	262	-	324	5	3,658	-	335	7	3,920	-	7
7	Gujarat	-	496	149	6,918	-	2,772	1,528	78,961	-	3,268	1,676	85,879	3	1,679
8	Haryana	-	488	220	11,893	4	19,793	34,471	5,01,567	4	20,281	34,690	5,13,460	1,688	36,379
9	Himachal Pradesh	-	52	16	1,017	-	1,622	582	28,887	-	1,674	598	29,904	2	601
10	Jharkhand	-	172	49	2,821	-	277	137	6,815	-	449	186	9,636	0	186
11	Karnataka	-	1,998	363	25,928	30	82,550	12,835	(8,32,091)	30	84,548	13,197	(8,06,163)	6,955	20,152
12	Kerala	-	235	80	4,542	-	1,82,025	1,066	1,25,100	-	1,82,260	1,147	1,29,642	3	1,150
13	Madhya Pradesh	-	1,735	437	18,982	1	5,133	741	1,31,419	1	6,868	1,178	1,50,401	5	1,183
14	Maharashtra	-	3,345	951	37,546	25	2,11,170	18,840	28,66,965	25	2,14,515	19,791	29,04,511	13,886	33,677
15	Manipur	-	256	95	4,266	-	214	86	3,704	-	470	181	7,970	-	181
16	Meghalaya	-	27	9	597	-	62	28	1,751	-	89	37	2,348	-	37
17	Mizoram	-	-	-	-	-	32	7	357	-	32	7	357	-	7
18	Nagaland	-	1	0	10	-	1	0	10	-	2	0	20	-	0
19	Odisha	-	4	1	78	-	837	407	19,362	-	841	409	19,440	-	409
20	Punjab	-	561	223	10,986	-	993	467	21,122	-	1,554	690	32,108	3	694
21	Rajasthan	-	1,990	817	36,626	-	3,615	1,094	52,012	-	5,605	1,912	88,638	2	1,913
22	Sikkim	-	42	31	1,204	-	25	26	784	-	67	57	1,988	-	57
23	Tamil Nadu	-	26	3	373	2	21,288	872	(1,88,380)	2	21,314	875	(1,88,006)	3	878
24	Telangana	-	8	5	293	2	41,089	545	(16,40,432)	2	41,097	550	(16,40,140)	2	553
25	Tripura	-	97	47	1,782	-	186	128	4,506	-	283	176	6,288	-	176
26	Uttarakhand	-	31	25	894	-	1,027	591	22,710	-	1,058	616	23,605	211	827
27	Uttar Pradesh	-	1,974	496	31,044	3	16,690	1,800	1,58,872	3	18,664	2,296	1,89,915	14	2,310
28	West Bengal	-	3,123	1,050	47,668	-	1,607	618	29,558	-	4,730	1,668	77,226	1	1,669
	TOTAL	-	18,451	5,893	2,82,373	67	5,95,195	77,868	14,40,826	67	6,13,646	83,762	17,23,199	22,787	1,06,549
	UNION TERRITORIES														
1	Andaman and Nicobar Islands	-	-	-	-	-	2	2	85	-	2	2	85	-	2
2	Chandigarh	-	31	19	891	-	277	194	10,214	-	308	213	11,105	1	214
3	Dadra and Nagar Haveli and Daman & Diu	-	3	1	62	-	31	11	708	-	34	12	770	-	12
4	Govt. of NCT of Delhi	-	263	49	2,607	7	77,988	793	2,87,869	7	78,251	842	2,90,476	1	843
5	Jammu & Kashmir	-	94	8	1,149	-	29,855	3,735	1,91,739	-	29,949	3,743	1,92,888	2	3,745
6	Ladakh	-	1	0	6	-	201	170	2,433	-	202	170	2,439	0	170
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	85	9	1,044	-	85	9	1,044	-	9
	TOTAL	-	392	77	4,715	7	1,08,439	4,914	4,94,092	7	1,08,831	4,991	4,98,808	5	4,996
	GRAND TOTAL	-	18,843	5,970	2,87,088	74	7,03,634	82,782	19,34,919	74	7,22,477	88,752	22,22,007	22,792	1,11,544
	IN INDIA														
	OUTSIDE INDIA														

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration Number: 117
Statement as on: 30 September 2025
Statement of Investment Assets (Life Insurers)
(Business within India)
Periodicity of Submission: Quarterly



PART - A

(Amount in Rs. Lakhs)

Section I

Sr.No.	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	2,90,356
	Investments (Policyholders)	8A	41,73,212
	Investments (Linked Liabilities)	8B	13,33,942
2	Loans	9	43,049
3	Fixed Assets	10	13,991
4	Current Assets		-
	a. Cash & Bank Balance	11	19,156
	b. Advances & Other Assets	12	1,57,569
5	Current Liabilities		-
	a. Current Liabilities	13	1,25,852
	b. Provisions	14	13,092
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c	16	-
	Application of Funds as per Balance Sheet (A)		58,92,331
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	43,049
2	Fixed Assets (if any)	10	13,991
3	Cash & Bank Balance (if any)	11	19,156
4	Advances & Other Assets (if any)	12	1,57,569
6	Current Liabilities	13	1,25,852
6	Provisions	14	13,092
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c	16	-
	TOTAL (B)		94,821
	Investment Assets (A-B)		57,97,510

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)	57,97,510
Balance Sheet Value of:	
A. Life Fund	39,77,369
B. Pension & General Annuity and Group Business	4,86,198
C. Unit Linked Funds	13,33,942
	57,97,510

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration Number: 117
 Statement as on: 30 September 2025
 Statement of Investment Assets (Life Insurers)
 (Business within India)
 Periodicity of Submission: Quarterly

PART - A

(Amount in Rs. Lakhs)

Section II

NON - LINKED BUSINESS

A. LIFE FUND		% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
			Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR					
			(a)	(b)	(c)	(d)	(e)	(f) = [b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(a+f+h)	(j)
1	Central Govt. Sec	Not Less than 25%	-	92,134	2,800	7,20,420	8,46,312	16,61,666	42.0	-	16,61,666	17,03,579
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	2,00,432	3,519	9,66,301	11,81,098	23,51,351	59.5	-	23,51,351	23,98,666
3	Investment subject to Exposure Norms		-	-	-	-	-	-	-	-	-	-
a.	Infrastructure/ Social/ Housing Sector		-	-	-	-	-	-	-	-	-	-
	i) Approved Investments	Not Less than 15%	-	43,677	50	3,98,533	3,68,575	8,10,835	20.5	5,444	8,16,279	8,28,838
	ii) Other Investments		-	-	-	-	-	-	-	-	-	-
b.	i) Approved Investments	Not exceeding 35%	-	45,202	702	5,01,648	2,23,232	7,70,785	19.5	16,494	7,87,279	7,97,454
	ii) Other Investments		-	1,190	-	19,662	557	21,409	0.5	1,051	22,460	22,990
	TOTAL LIFE FUND	100%	-	2,90,501	4,272	18,86,145	17,73,462	39,54,380	100.0	22,990	39,77,369	40,47,948

Section II B Housing and Infrastructure Reconciliation

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
		Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR					
		(a)	(b)	(c)	(d)	(e)	(f) = [a+b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(f+h)	(j)
3 a.(ii) + 3 b.(ii) above	Not exceeding 15%	-	1,190	-	19,662	557	21,409	1	1,051	22,460	22,990
Total Housing & Infrastructure From 1, 2 & 3	Not Less than 15%	-	43,677	50	3,98,533	3,70,652	8,12,912	21	5,444	8,18,356	8,30,962
Total Housing & Infrastructure		-	44,867	50	4,18,195	3,71,209	8,34,321	21	6,495	8,40,816	8,53,952

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS			% as per Reg		PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
					PAR	NON PAR					
			(a)	(b)	(c)=(a+b)	(d)	(e)	(f)=(c+e)	(g)		
1	Central Govt. Sec	Not Less than 20%	32,469	1,83,278	2,15,746	44.37	-	2,15,746	2,14,734		
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	43,703	2,75,881	3,19,584	65.73	-	3,19,584	3,18,314		
3	Balance in Approved investment	Not Exceeding 60%	5,728	1,60,892	1,66,620	34.27	(6)	1,66,614	1,68,256		
TOTAL PENSION, GENERAL ANNUITY FUND			49,431	4,36,773	4,86,204	100	(6)	4,86,198	4,86,570		

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund (c) = (a+b)	Actual % (d)
		PAR (a)	NON PAR (b)		
		(a)	(b)		
1	Approved Investments	Not Less than 75%	-	12,51,933	93.85
2	Other Investments	Not More than 25%	-	82,009	6.15
	TOTAL LINKED INSURANCE FUND	100%	-	13,33,942	100.00

Note:

- a) (+) FRSM refers to 'Funds representing Solvency Margin'
 b) Funds beyond Solvency Margin shall have a separate Custody Account.
 c) Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
 d) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 e) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business
Name of the Insurer:
PNB MetLife India Insurance Company Limited
Registration Number: 117

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly
Statement as on: 30 September 2025

PARTICULARS	ULIF00525/01/05ACCEL ERATO117	ULIF02301/01/18BAL ANCEOPP117	ULIF01015/12/09BALA NCER2F117	ULIF00425/01/05BALA NCERFN117	ULIF02401/01/18BO NDOPPORT117	ULIF02201/01/18CRE STTHEMF117	ULIF01721/12/10DISCONTI NU117	ULIF01315/12/09FLEXICAP FN117	ULGF00205/06/04GRA BALANCE117	ULGF00105/06/04GRA DEBTFND117	ULIF01909/10/15 LIQUIDFUND117	ULIF02501/01/18MIDC APPFUND117
Opening Balance (Market Value)	14,492.87	3,826.67	86,331.50	16,909.82	1,549.17	4,177.16	1,41,649.41	1,18,971.25	17,408.46	16,207.83	297.17	81,536.98
Add: Inflow during the Quarter	57.35	170.53	201.09	19.05	2,096.49	205.86	9,727.75	39.37	8,234.91	548.44	379.71	20,507.06
Increase / (Decrease) Value of Inv [Net]	(446.91)	(86.01)	(1,437.39)	(313.82)	20.08	(127.60)	2,075.47	(3,420.11)	(255.60)	22.38	4.05	(4,550.70)
Less: Outflow during the Quarter	503.47	158.80	2,881.53	470.72	2,221.35	275.98	6,460.37	5,244.20	206.25	837.11	198.38	272.30
TOTAL INVESTIBLE FUNDS (MKT VALUE)	13,599.83	3,752.39	82,213.67	16,144.33	1,444.39	3,979.45	1,46,992.25	1,10,346.31	25,181.52	15,941.54	482.55	97,221.03

INVESTMENT OF UNIT FUND	ULIF00525/01/05ACCEL ERATO117		ULIF02301/01/18BAL ANCEOPP117		ULIF01015/12/09BALA NCER2F117		ULIF00425/01/05BALA NCERFN117		ULIF02401/01/18BO NDOPPORT117		ULIF02201/01/18CRE STTHEMF117		ULIF01721/12/10DISCONTI NU117		ULIF01315/12/09FLEXICAP FN117		ULGF00205/06/04GRA BALANCE117		ULGF00105/06/04GRA DEBTFND117		ULIF01909/10/15 LIQUIDFUND117		ULIF02501/01/18MIDC APPFUND117	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																								
Central Govt Securities	128.65	0.9%	742.05	19.8%	9,671.57	11.8%	1,312.34	8.1%	385.53	26.7%	-	0.0%	61,996.57	42.2%	-	0.0%	10,505.50	41.7%	5,324.32	33.4%	196.45	40.7%	-	0.0%
State Government Securities	-	0.0%	220.85	5.9%	2,760.34	3.4%	496.19	3.1%	872.25	60.4%	-	0.0%	13,652.67	9.3%	-	0.0%	1,003.63	4.0%	3,235.48	20.3%	-	0.0%	-	0.0%
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Corporate Bonds	395.17	2.9%	45.88	1.2%	10,486.49	12.8%	2,174.30	13.5%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	578.43	2.3%	1,422.78	8.9%	-	0.0%	-	0.0%
Infrastructure Bonds	98.66	0.7%	-	0.0%	9,740.97	11.8%	731.20	4.5%	123.20	8.5%	-	0.0%	-	0.0%	-	0.0%	3,432.23	13.6%	5,026.71	31.5%	-	0.0%	-	0.0%
Equity	10,640.91	78.2%	2,205.70	58.8%	37,900.87	46.1%	8,089.79	50.1%	-	0.0%	3,245.97	81.6%	-	0.0%	96,835.95	87.8%	7,572.90	30.1%	-	0.0%	-	0.0%	75,154.42	77.3%
Money Market Investments	262.05	1.9%	136.47	3.6%	3,361.50	4.1%	996.45	6.2%	49.32	3.4%	59.66	1.5%	70,644.64	48.1%	1,891.60	1.7%	997.75	4.0%	82.30	0.5%	285.26	59.1%	5,142.51	5.3%
Mutual funds	1,728.69	12.7%	34.85	0.9%	4,966.19	6.0%	1,856.54	11.5%	-	0.0%	120.43	3.0%	-	0.0%	11,642.11	10.6%	-	0.0%	-	0.0%	-	0.0%	135.39	0.1%
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total (A)	13,254.13	97.5%	3,385.80	90.2%	78,887.92	96.0%	15,656.81	97.0%	1,430.30	99.0%	3,426.06	86.1%	1,46,293.88	99.5%	1,10,369.66	100.0%	24,090.44	95.7%	15,091.59	94.7%	481.71	99.8%	80,432.32	82.7%
Current Assets:																								
Accrued Interest	26	0.2%	20	0.5%	830	1.0%	115	0.7%	7	0.5%	-	0.0%	161	0.1%	-	0.0%	378	1.5%	346	2.2%	-	0.0%	-	0.0%
Dividend Receivable	-	0.0%	1	0.0%	4	0.0%	-	0.0%	-	0.0%	1	0.0%	-	0.0%	32	0.0%	2	0.0%	-	0.0%	-	0.0%	29	0.0%
Bank Balance	0	0.0%	0	0.0%	1	0.0%	0	0.0%	0	0.0%	0	0.0%	1	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	201	0.2%
Receivable for Sale of Investments	0	0.0%	0	0.0%	0	0.0%	100	0.6%	854	59.1%	0	0.0%	0	0.0%	0	0.0%	998	4.0%	2,315	14.5%	0	0.0%	0	0.0%
Other Current Assets (for Investments)	-	0.0%	-	0.0%	90	0.1%	-	0.0%	4	0.3%	6	0.2%	538	0.4%	-	0.0%	-	0.0%	-	0.0%	1	0.2%	892	0.9%
Less: Current Liabilities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Payable for Investments	0	0.0%	0	0.0%	0	0.0%	0	0.0%	852	59.0%	0	0.0%	0	0.0%	0	0.0%	688	2.7%	2,313	14.5%	0	0.0%	0	0.0%
Fund Mgmt Charges Payable	1	0.0%	0	0.0%	3	0.0%	1	0.0%	0	0.0%	0	0.0%	2	0.0%	4	0.0%	1	0.0%	0	0.0%	0	0.0%	3	0.0%
Other Current Liabilities (for Investments)	2	0.0%	6	0.2%	-	0.0%	3	0.0%	-	0.0%	-	0.0%	-	0.0%	52	0.0%	0	0.0%	0	0.0%	-	0.0%	-	0.0%
Sub Total (B)	23	0.2%	15	0.4%	923	1.1%	211	1.3%	14	1.0%	7	0.2%	698	0.5%	(23)	0.0%	689	2.7%	347	2.2%	1	0.2%	1,119	1.2%
Other Investments (<=25%)																								
Corporate Bonds	-	0.0%	-	0.0%	520	0.6%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	402	1.6%	503	3.2%	-	0.0%	-	0.0%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Equity	322	2.4%	351	9.4%	1,884	2.3%	277	1.7%	-	0.0%	546	13.7%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	15,670	16.1%
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total (C)	322	2.4%	351	9.4%	2,403	2.9%	277	1.7%	0	0.0%	546	13.7%	0	0.0%	0	0.0%	402	1.6%	503	3.2%	0	0.0%	15,670	16.1%
Total (A + B + C)	13,600	100.0%	3,752	100.0%	82,214	100.0%	16,144	100.0%	1,444	100.0%	3,979	100.0%	1,46,992	100.0%	1,10,346	100.0%	25,182	100.0%	15,942	100.0%	483	100.0%	97,221	100.0%
Fund Carried Forward (as per LB 2)	13,600		3,752		82,214		16,144		1,444		3,979		1,46,992		1,10,346		25,182		15,942		483		97,221	

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business
Name of the Insurer:
PNB Metlife India Insurance Company Limited
Registration Number: 117

Periodicity of Submission: Quarterly
Statement as on: 30 September 2025

PARTICULARS	ULIF00325/01/05 MODERATORF117	ULIF01115/12/09MULTI PLIE2117	ULIF01809/10/15MULTI TIPLIE3117	ULIF00625/01/05MULTIPLI ER117	ULIF02101/01/18MULTI CAPFN117	ULIF00815/12/09PRE SERVER2117	ULIF00125/01/05PRE SERVERF117	ULIF00915/12/09PROT ECTOR2117	ULIF00225/01/05PR OTECTORF117	ULIF01215/12/09VIRTUE2F ND117	ULIF00719/02/08VIR TUEFUND117	ULGF00410/09/14ME TSECUREF117	ULGF00510/09/14ME TGROWTHF117
Opening Balance (Market Value)	834.50	61,682.14	10,198.33	1,21,557.38	16,036.57	6,475.58	2,563.90	66,144.58	4,842.84	3,38,353.86	6,811.04	2,752.59	2,857.50
Add: Inflow during the Quarter	13.85	107.02	392.72	87.85	991.35	137.14	108.44	1.93	47.03	3,914.15	75.43	239.98	225.92
Increase / (Decrease) Value of Inv [Net]	(6.25)	(1,947.52)	(300.42)	(3,933.49)	(566.18)	(4.70)	(9.53)	43.75	(2.97)	(8,287.14)	(142.85)	(12.82)	(44.94)
Less: Outflow during the Quarter	55.11	2,498.89	206.91	3,390.21	280.81	707.50	171.91	4,786.58	216.63	4,263.92	319.88	76.75	120.79
TOTAL INVESTIBLE FUNDS (MKT VALUE)	786.99	57,342.75	10,083.73	1,14,321.53	16,180.94	5,900.53	2,490.90	61,403.68	4,670.28	3,29,716.95	6,423.74	2,903.00	2,917.70

INVESTMENT OF UNIT FUND	ULIF00325/01/05 MODERATORF117		ULIF01115/12/09MULTI PLIE2117		ULIF01809/10/15MUL TIPLIE3117		ULIF00625/01/05MULTIPL ER117		ULIF02101/01/18MULTI CAPFN117		ULIF00815/12/09PRE SERVER2117		ULIF00125/01/05PRE SERVERF117		ULIF00915/12/09PROT ECTOR2117		ULIF00225/01/05PR OTECTORF117		ULIF01215/12/09VIRTUE2F ND117		ULIF00719/02/08VIR TUEFUND117		ULGF00410/09/14ME TSECUREF117		ULGF00510/09/14ME TGROWTHF117	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																										
Central Govt Securities	321.18	40.8%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	3,139.99	53.2%	2,025.02	81.3%	17,002.36	27.7%	2,717.19	58.2%	-	0.0%	-	0.0%	619.68	21.3%	752.78	25.8%
State Government Securities	8.41	1.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	2,584.65	43.8%	390.25	15.7%	7,400.08	12.1%	50.88	1.1%	-	0.0%	-	0.0%	777.68	26.8%	-	0.0%
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Corporate Bonds	91.00	11.6%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	9,301.27	15.1%	487.78	10.4%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Infrastructure Bonds	87.12	11.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	18,391.11	30.0%	861.72	18.5%	-	0.0%	-	0.0%	473.63	16.3%	157.89	5.4%
Equity	172.05	21.9%	47,690.76	83.2%	8,650.19	85.8%	95,609.57	83.6%	13,463.42	83.2%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	2,93,146.84	88.9%	6,124.49	95.3%	440.05	15.2%	1,504.27	51.6%
Money Market Investments	47.45	6.0%	1,158.90	2.0%	240.98	2.4%	2,080.65	1.8%	111.84	0.7%	54.85	0.9%	82.25	3.3%	196.80	0.3%	48.15	1.0%	5,110.80	1.6%	123.50	1.9%	369.62	12.7%	431.93	14.8%
Mutual funds	46.43	5.9%	8,138.58	14.2%	524.88	5.2%	16,710.27	14.6%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	3,016.74	0.9%	132.44	2.1%	-	0.0%	57.73	2.0%
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total (A)	773.64	98.3%	56,988.24	99.4%	9,416.04	93.4%	1,14,400.49	100.1%	13,575.26	83.9%	5,779.49	97.9%	2,497.52	100.3%	52,291.62	85.2%	4,165.72	89.2%	3,01,274.38	91.4%	6,380.43	99.3%	2,680.66	92.3%	2,904.59	99.6%
Current Assets:																										
Accrued Interest	12	1.5%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	92	1.6%	63	2.5%	969	1.6%	80	1.7%	-	0.0%	-	0.0%	27	0.9%	22	0.7%
Dividend Receivable	-	0.0%	-	0.0%	2	0.0%	-	0.0%	1	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	80	0.0%	3	0.1%	0	0.0%	0	0.0%
Bank Balance	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	201	0.1%	0	0.0%	0	0.0%	0	0.0%
Receivable for Sale of Investments	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	2,033	34.5%	131	5.3%	7,087	11.5%	0	0.0%	0	0.0%	0	0.0%	706	24.3%	0	0.0%
Other Current Assets (for Investments)	-	0.0%	-	0.0%	57	0.6%	-	0.0%	86	0.5%	0	0.0%	-	0.0%	-	0.0%	-	0.0%	527	0.2%	-	0.0%	-	0.0%	-	0.0%
Less: Current Liabilities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Payable for Investments	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	2,004	34.0%	200	8.0%	4,625	7.5%	0	0.0%	0	0.0%	0	0.0%	502	17.3%	0	0.0%
Fund Mgmt Charges Payable	0	0.0%	2	0.0%	0	0.0%	5	0.0%	1	0.0%	0	0.0%	0	0.0%	2	0.0%	0	0.0%	11	0.0%	0	0.0%	0	0.0%	0	0.0%
Other Current Liabilities (for Investments)	3	0.4%	7	0.0%	-	0.0%	74	0.1%	-	0.0%	-	0.0%	1	0.0%	21	0.0%	3	0.1%	-	0.0%	0	0.0%	9	0.3%	9	0.3%
Sub Total (B)	8	1.1%	(8)	0.0%	59	0.6%	(79)	-0.1%	87	0.5%	121	2.1%	(7)	-0.3%	3,408	5.6%	77	1.7%	797	0.2%	3	0.0%	222	7.7%	13	0.4%
Other Investments (<=25%)																										
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	5,704	9.3%	427	9.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Equity	5	0.6%	363	0.6%	609	6.0%	-	0.0%	2,518	15.6%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	27,645	8.4%	40	0.6%	-	0.0%	-	0.0%
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total (C)	5	0.6%	363	0.6%	609	6.0%	0	0.0%	2,518	15.6%	0	0.0%	0	0.0%	5,704	9.3%	427	9.1%	27,645	8.4%	40	0.6%	0	0.0%	0	0.0%
Total (A + B + C)	787	100.0%	57,343	100.0%	10,084	100.0%	1,14,322	100.0%	16,181	100.0%	5,901	100.0%	2,491	100.0%	61,404	100.0%	4,670	100.0%	3,29,717	100.0%	6,424	100.0%	2,903	100.0%	2,918	100.0%
Fund Carried Forward (as per LB 2)	787		57,343		10,084		1,14,322		16,181		5,901		2,491		61,404		4,670		3,29,717		6,424		2,903		2,918	

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business
Name of the Insurer:
PNB Metlife India Insurance Company Limited
Registration Number: 117

PART - B

Periodicity of Submission: Quarterly
Statement as on: 30 September 2025

PARTICULARS	ULIF02710/12/21IND OPPFUND117	ULIF02610/12/21SUS TAINFND117	ULIF02819/02/24SMAL LCAPFN117	ULIF02901/08/24BHAR ATFUND117	ULIF03015/11/24CONS UMFUND117	ULIF03115/02/25NIFTY MOMEN117	ULIF03201/02/25 PENIFTYMOM117	ULIF03301/02/25PEBONDF UND117	ULIF03401/02/25PDISCONTI 117	ULIF03501/04/25 PEMULTICAP117	ULIF03615/07/25VALU EFUND5117	ULIF03716/09/25PEV ALUFUND117	Total of All Funds
Opening Balance (Market Value)	9,526.46	1,204.45	14,250.72	42,768.14	50,182.86	48,337.85	262.06	0.56	7.35	161.49	-	-	13,11,171.04
Add: Inflow during the Quarter	498.36	52.82	3,029.85	14,914.39	67.35	8,709.46	133.20	0.86	29.08	198.18	18,442.65	104.29	94,710.94
Increase / (Decrease) Value of Inv [Net]	(297.67)	(20.07)	(894.74)	148.29	525.43	(4,916.33)	(15.04)	(0.00)	0.17	(8.51)	689.22	-	(28,520.45)
Less: Outflow during the Quarter	291.77	82.91	2,035.82	3,163.34	961.01	20.61	8.59	0.04	12.51	6.59	9.91	-	43,419.46
TOTAL INVESTIBLE FUNDS (MKT VALUE)	9,435.38	1,154.30	14,350.02	54,667.48	49,814.63	52,110.37	371.63	1.38	24.09	344.57	19,121.96	104.29	13,33,942.08

INVESTMENT OF UNIT FUND	ULIF02710/12/21IND OPPFUND117		ULIF02610/12/21SUS TAINFND117		ULIF02819/02/24SMAL LCAPFN117		ULIF02901/08/24BHAR ATFUND117		ULIF03015/11/24CONS UMFUND117		ULIF03115/02/25NIFTY MOMEN117		ULIF03201/02/25 PENIFTYMOM117		ULIF03301/02/25PEBONDF UND117		ULIF03401/02/25PDISCONTI 117		ULIF03501/04/25 PEMULTICAP117		ULIF03615/07/25VALU EFUND5117		ULIF03716/09/25PEV ALUFUND117		Total of All Funds		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																											
Central Govt Securities	-	0.0%	-	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.54	39.2%	6.71	27.9%	0.00	0.0%	0.00	0.0%	0.00	0.0%	1,16,848.42	8.8%	
State Government Securities	-	0.0%	-	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	33,453.35	2.5%	
Other Approved Securities	-	0.0%	-	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	
Corporate Bonds	-	0.0%	-	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	24,983.09	1.9%	
Infrastructure Bonds	-	0.0%	-	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	39,124.45	2.9%	
Equity	7,876.57	83.5%	990.48	85.8%	11,606.96	80.9%	50,443.40	92.3%	38,438.30	77.2%	43,684.05	83.8%	285.44	76.8%	0.00	0.0%	0.00	0.0%	276.23	80.2%	16,333.76	85.4%	0.00	0.0%	8,78,383.33	65.8%	
Money Market Investments	96.67	1.0%	6.70	0.6%	259.48	1.8%	1,143.55	2.1%	1,052.48	2.1%	362.67	0.7%	25.63	6.9%	0.53	38.4%	11.02	45.8%	14.98	4.3%	260.06	1.4%	0.00	0.0%	97,201.00	7.3%	
Mutual funds	-	0.0%	114.18	9.9%	0.00	0.0%	1,543.49	2.8%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	2,081.53	10.9%	0.00	0.0%	52,850.47	4.0%	
Deposit with Banks	-	0.0%	-	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	
Sub Total	(A)	7,973.24	84.5%	1,111.36	96.3%	11,866.43	82.7%	53,130.44	97.2%	39,490.78	79.3%	44,046.71	84.5%	311.07	83.7%	1.07	77.7%	17.73	73.6%	291.21	84.5%	18,675.35	97.7%	-	0.0%	12,42,844.11	93.2%
Current Assets:																											
Accrued Interest	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0	0.4%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	3,149	0.2%	
Dividend Receivable	1	0.0%	0	0.0%	2	0.0%	8	0.0%	1	0.0%	2	0.0%	0	0.0%	-	0.0%	-	0.0%	0	0.0%	4	0.0%	-	0.0%	176	0.0%	
Bank Balance	0	0.0%	0	0.0%	0	0.0%	266	0.5%	0	0.0%	72	0.1%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	-	0.0%	743	0.1%	
Receivable for Sale of Investments	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	162	0.3%	0	0.0%	-	0.0%	-	0.0%	0	0.0%	0	0.0%	-	0.0%	14,386	1.1%	
Other Current Assets (for Investments)	53	0.6%	-	0.0%	31	0.2%	177	0.3%	-	0.0%	186	0.4%	1	0.4%	0	21.9%	6	26.4%	9	2.7%	140	0.7%	104	100.0%	2,911	0.2%	
Less: Current Liabilities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Payable for Investments	0	0.0%	0	0.0%	0	0.0%	325	0.6%	0	0.0%	518	1.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	-	0.0%	12,026	0.9%	
Fund Mgmt Charges Payable	0	0.0%	0	0.0%	0	0.0%	2	0.0%	2	0.0%	2	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	1	0.0%	-	0.0%	43	0.0%	
Other Current Liabilities (for Investments)	-	0.0%	11	0.9%	-	0.0%	-	0.0%	4	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	206	0.0%	
Sub Total	(B)	54	0.6%	(11)	-0.9%	32	0.2%	124	0.2%	(5)	0.0%	(98)	-0.2%	2	0.4%	0	22.3%	6	26.4%	9	2.7%	144	0.8%	104	100.0%	9,089	0.7%
Other Investments (<=25%)																											
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	7,555	0.6%	
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	1,408	14.9%	54	4.7%	2,451	17.1%	1,414	2.6%	10,329	20.7%	8,161	15.7%	59	15.9%	-	0.0%	-	0.0%	44	12.8%	303	1.6%	-	0.0%	74,454	5.6%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Sub Total	(C)	1,408	14.9%	54	4.7%	2,451	17.1%	1,414	2.6%	10,329	20.7%	8,161	15.7%	59	15.9%	0	0.0%	0	0.0%	44	12.8%	303	1.6%	0	0.0%	82,009	6.1%
Total (A + B + C)		9,435	100.0%	1,154	100.0%	14,350	100.0%	54,667	100.0%	49,815	100.0%	52,110	100.0%	372	100.0%	1	100.0%	24	100.0%	345	100.0%	19,122	100.0%	104	100.0%	13,33,942	100.0%
Fund Carried Forward (as per LB 2)		9,435		1,154		14,350		54,667		49,815		52,110		372		1		24		345		19,122		104		13,33,942	

Note:

- a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
b) Details of Item 13 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
c) Other Investments are as permitted under Sec 2A(2)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Link to FORM 3A (Part B)

Statement as on: 30 September 2025

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

PART - C

(Amount in Rs. Lakhs)

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return / Yield	3 Year Rolling CAGR	Highest NAV since inception
1	ACCELERATOR	ULIF00525/01/05ACCELERATO117	25-Jan-05	NON PAR	13,599.83	81.9275	81.9275	84.5674	78.4540	80.1608	86.8827	-5.7%	10.4%	88.0300
2	BALANCED OPPORTUNITIES FUND	ULIF02301/01/18BALANCEOPP117	01-Jan-18	NON PAR	3,752.39	28.5117	28.5117	29.1618	26.8299	28.5348	29.3425	-2.8%	17.2%	29.4676
3	BALANCER	ULIF00425/01/05BALANCERFN117	25-Jan-05	NON PAR	16,144.33	60.8954	60.8954	62.0549	59.0908	59.4268	62.4540	-2.5%	8.9%	62.9972
4	BALANCER II FUND	ULIF01015/12/09BALANCER2F117	15-Dec-09	NON PAR	82,213.67	39.0507	39.0507	39.7165	37.9110	38.2420	39.9918	-2.4%	11.3%	40.3059
5	BOND OPPORTUNITIES FUND	ULIF02401/01/18BONDOPPORT117	01-Jan-18	NON PAR	1,444.39	17.6205	17.6205	17.4074	17.2259	16.6966	16.5744	6.3%	9.8%	17.7067
6	CREST (THEMATIC FUND)	ULIF02201/01/18CRESTTHEMF117	01-Jan-18	NON PAR	3,979.45	29.4720	29.4720	30.4121	27.4792	30.5044	32.2466	-8.6%	19.2%	32.5230
7	DISCONTINUED POLICY FUND	ULIF01721/12/10DISCONTINU117	21-Dec-10	NON PAR	1,46,992.25	24.4050	24.4050	24.0504	23.6903	23.3310	22.9591	6.3%	6.3%	24.4050
8	FLEXI CAP FUND	ULIF01315/12/09FLEXICAPFN117	15-Dec-09	NON PAR	1,10,346.31	53.1799	53.1799	54.7685	49.8024	51.8219	56.4158	-5.7%	16.0%	57.1020
9	GRATUITY BALANCED	ULGF00205/06/04GRABALANCE117	05-Jun-04	NON PAR	25,181.52	41.1108	41.1108	41.6037	39.9221	39.5819	40.3920	1.8%	10.2%	41.6879
10	GRATUITY DEBT	ULGF00105/06/04GRADEBTFFND117	05-Jun-04	NON PAR	15,941.54	28.3354	28.3354	28.3057	27.9559	27.1018	26.9192	5.3%	8.2%	28.7901
11	LIQUID FUND	ULIF01909/10/15LIQUIDFUND117	09-Oct-15	NON PAR	482.55	15.0585	15.0585	14.8735	14.6836	14.4832	14.2682	5.5%	5.7%	15.0585
12	MID CAP FUND	ULIF02501/01/18MIDCAPFUND117	01-Jan-18	NON PAR	97,221.03	40.7332	40.7332	42.9806	38.0224	42.9581	44.3476	-8.2%	24.7%	44.6804
13	MODERATOR	ULIF00325/01/05MODERATORF117	25-Jan-05	NON PAR	786.99	43.5388	43.5388	43.8598	42.6606	42.1802	43.1907	0.8%	7.4%	44.0929
14	MULTIPLIER	ULIF00625/01/05MULTIPLIER117	25-Jan-05	NON PAR	1,14,321.53	102.7697	102.7697	106.2284	98.0674	100.0875	109.1709	-5.9%	14.3%	110.7741
15	MULTIPLIER II FUND	ULIF01115/12/09MULTIPLIER2117	15-Dec-09	NON PAR	57,342.75	46.7420	46.7420	48.2781	44.4749	45.5435	49.4532	-5.5%	13.8%	50.2062
16	MULTIPLIER III FUND	ULIF01809/10/15MULTIPLIER3117	09-Oct-15	NON PAR	10,083.73	32.7868	32.7868	33.7813	30.7444	32.4922	34.9928	-6.3%	17.5%	35.3852
17	PREMIER MULTI-CAP FUND	ULIF02101/01/18MULTICAPFN117	01-Jan-18	NON PAR	16,180.94	32.2509	32.2509	33.4116	30.2565	34.7069	35.5443	-9.3%	17.3%	35.9016
18	PRESERVER	ULIF00125/01/05PRESERVERF117	25-Jan-05	NON PAR	2,490.90	34.9183	34.9183	35.0560	34.4013	33.5144	33.2491	5.0%	6.9%	35.3945
19	PRESERVER II FUND	ULIF00815/12/09PRESERVER2117	15-Dec-09	NON PAR	5,900.53	29.0360	29.0360	29.0598	28.9280	28.1453	27.9913	3.7%	7.2%	29.6916
20	PROTECTOR	ULIF00225/01/05PROTECTORF117	25-Jan-05	NON PAR	4,670.28	36.2236	36.2236	36.2467	35.7941	34.6194	34.4319	5.2%	7.5%	36.8074
21	PROTECTOR II FUND	ULIF00915/12/09PROTECTOR2117	15-Dec-09	NON PAR	61,403.68	29.8013	29.8013	29.7819	29.4117	28.6714	28.5048	4.5%	7.2%	30.2096
22	VIRTUE	ULIF00719/02/08VIRTUEFUND117	19-Feb-08	NON PAR	6,423.74	55.7388	55.7388	56.9366	52.3674	55.7024	62.3535	-10.6%	15.8%	62.8728
23	VIRTUE II FUND	ULIF01215/12/09VIRTUE2FND117	15-Dec-09	NON PAR	3,29,716.95	69.8538	69.8538	71.6113	66.1402	73.6555	79.6200	-12.3%	16.6%	80.1218
24	GROUP MET GROWTH FUND	ULGF00510/09/14METGROWTHF117	10-Sep-14	NON PAR	2,917.70	16.5967	16.5967	16.8758	15.8574	15.9504	16.6241	-0.2%	12.3%	16.8921
25	GROUP MET SECURE FUND	ULGF00410/09/14METSECUREF117	10-Sep-14	NON PAR	2,903.00	13.9644	13.9644	14.0302	13.6136	13.3711	13.4428	3.9%	9.1%	14.1044
26	INDIA OPPORTUNITIES FUND	ULIF02710/12/21INDOPPFUND117	10-Dec-21	NON PAR	9,435.38	15.6185	15.6185	16.1165	14.6769	16.8068	17.1409	-8.9%	16.7%	17.3197
27	SUSTAINABLE EQUITY FUND	ULIF02610/12/21SUSTAINFND117	10-Dec-21	NON PAR	1,154.30	15.2594	15.2594	15.5151	13.9212	14.3052	15.4317	-1.1%	0.0%	15.7293
28	SMALL CAP FUND	ULIF02819/02/24SMALLCAPFN117	19-Feb-24	NON PAR	14,350.02	10.9046	10.9046	11.6113	10.2785	12.3095	12.1608	-10.3%	0.0%	12.6205
29	BHARAT MANUFACTURING FUND	ULIF02901/08/24BHARATFUND117	01-Aug-24	NON PAR	54,667.48	9.9800	9.9800	9.9864	8.9100	9.6462	10.4714	-4.7%	0.0%	10.5626
30	BHARAT CONSUMPTION FUND	ULIF03015/11/24CONSUMFUND117	15-Nov-24	NON PAR	49,814.63	10.2190	10.2190	10.1119	9.1353	9.8388	-	0.0%	0.0%	10.6007
31	PENSION MID CAP FUND	ULIF03201/02/25PENIFTYMOM117	01-Feb-25	NON PAR	371.63	11.0747	11.0747	11.6087	10.3336	-	-	0.0%	0.0%	11.6654
32	PENSION BOND FUND	ULIF03301/02/25PEBONDFUND117	01-Feb-25	NON PAR	1.38	14.2549	14.2549	14.2939	14.0678	-	-	0.0%	0.0%	14.5123
33	NIFTY 500 MOMENTUM 50 INDEX FUND	ULIF03115/02/25NIFTYMOMEN117	15-Feb-25	NON PAR	52,110.37	11.4219	11.4219	12.6081	10.6647	-	-	0.0%	0.0%	12.6081
34	PENSION DISCONTINUED FUND	ULIF03401/02/25PEDISCONTI117	01-Feb-25	NON PAR	24.09	10.2353	10.2353	10.1144	10.0000	-	-	0.0%	0.0%	10.2353
35	PENSION PREMIER MULTI-CAP FUND	ULIF03501/04/25PEMULTICAP117	01-Apr-25	NON PAR	344.57	10.4148	10.4148	10.7564	-	-	-	0.0%	0.0%	10.7959
36	VALUE FUND	ULIF03615/07/25VALUEFUNDS117	15-Jul-25	NON PAR	19,121.96	10.3214	10.3214	-	-	-	-	0.0%	0.0%	10.3229
37	PENSION VALUE FUND	ULIF03716/09/25PEVALUFUND117	16-Sep-25	NON PAR	104.29	10.0000	10.0000	-	-	-	-	0.0%	0.0%	10.0000
Total					13,33,942.08									

1. * NAV should reflect the published NAV on the reporting date
NAV should be upto 4 decimal

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: September 30th, 2025
(Amount in Rs. Lakhs)

Detail regarding Debt securities							
	MARKET VALUE				Book Value		
	As at 30th September 2025	as % of total for this class	As at 30th September 2024	as % of total for this class	As at 30th September 2025	as % of total for this class	As at 30th September 2024
Break down by credit rating							
AAA rated	40,84,821	98.4%	36,96,254	98.4%	40,15,025	98.4%	35,77,009
AA or better	56,097	1.4%	45,685	1.2%	55,473	1.4%	45,507
Rated below AA but above A	10,784	0.3%	15,173	0.4%	10,296	0.3%	14,794
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-
Any other (Fixed Deposit)	-	0.0%	-	0.0%	-	0.0%	-
BREAKDOWN BY RESIDUAL MATURITY							
Up to 1 year	73,637	1.8%	70,070	1.9%	73,045	1.8%	69,965
more than 1 year and up to 3years	2,92,517	7.0%	2,16,069	5.8%	2,87,215	7.0%	2,14,601
More than 3 years and up to 7years	5,62,693	13.6%	4,57,181	12.2%	5,49,423	13.5%	4,50,070
More than 7 years and up to 10 years	8,00,537	19.3%	7,00,286	18.6%	7,86,332	19.3%	6,87,047
More than 10 years and up to 15 years	11,05,010	26.6%	9,96,745	26.5%	10,82,025	26.5%	9,68,277
More than 15 years and up to 20 years	6,86,091	16.5%	6,67,799	17.8%	6,57,010	16.1%	6,25,250
Above 20 years	6,31,217	15.2%	6,48,962	17.3%	6,45,743	15.8%	6,22,100
Breakdown by type of the issuer							
a. Central Government	19,21,349	46.3%	16,98,379	45.2%	18,80,378	46.1%	16,15,476
b. State Government	7,95,630	19.2%	7,56,773	20.1%	7,90,557	19.4%	7,39,283
c. Corporate Securities	14,34,722	34.6%	13,01,960	34.7%	14,09,860	34.5%	12,82,551

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-29

Detail regarding debt securities - Linked Fund



Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: September 30th, 2025
(Amount in Rs. Lakhs)

Detail Regarding Debt securities								
	MARKET VALUE				Book Value			
	As at 30th September 2025	as % of total for this class	As at 30th September 2024	as % of total for this class	As at 30th September 2025	as % of total for this class	As at 30th September 2024	as % of total for this class
Break down by credit rating								
AAA rated	2,69,071	94.0%	2,62,496	93.3%	2,69,713	93.9%	2,59,971	93.0%
AA or better	9,744	3.4%	7,965	2.8%	9,736	3.4%	8,052	2.9%
Rated below AA but above A	7,555	2.6%	10,940	3.9%	7,773	2.7%	11,404	4.1%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Fixed Deposit)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	1,34,183	46.9%	1,18,569	42.1%	1,34,423	46.8%	1,18,596	42.4%
more than 1 year and up to 3years	27,533	9.6%	15,306	5.4%	27,394	9.5%	15,807	5.7%
More than 3 years and up to 7years	6,258	2.2%	20,593	7.3%	6,348	2.2%	20,747	7.4%
More than 7 years and up to 10 years	41,734	14.6%	17,445	6.2%	42,008	14.6%	17,205	6.2%
More than 10 years and up to 15 years	20,505	7.2%	26,447	9.4%	20,490	7.1%	26,001	9.3%
More than 15 years and up to 20 years	11,498	4.0%	12,538	4.5%	11,423	4.0%	12,191	4.4%
Above 20 years	44,659	15.6%	70,502	25.1%	45,135	15.7%	68,879	24.7%
Breakdown by type of the issuer								
a. Central Government	1,16,848	40.8%	1,73,441	61.6%	1,17,495	40.9%	1,71,507	61.4%
b. State Government	33,453	11.7%	10,423	3.7%	33,538	11.7%	10,161	3.6%
c. Corporate Securities	1,36,068	47.5%	97,537	34.7%	1,36,189	47.4%	97,759	35.0%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-30 : Related Party Transactions

Name of the Insurer: PNB MetLife India Insurance Company Limited

Quarter End: September 30, 2025



Date: September 30th, 2025

PART-A Related Party Transactions

Sr.No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (Rs. in Lakhs)			
				FOR THE QUARTER ENDED SEPTEMBER 30, 2025	UP TO THE QUARTER ENDED SEPTEMBER 30, 2025	FOR THE QUARTER ENDED SEPTEMBER 30, 2024	UP TO THE QUARTER ENDED SEPTEMBER 30, 2024
1	MetLife International Holdings, LLC	Promoter Shareholder	Received/Receivable towards -				
			a) Issuance of Equity Shares	-	1,822	-	-
			b) Securities Premium	-	13,122	-	-
			Paid/Payable towards -				
2	Punjab National Bank	Promoter Shareholder	a) Information technology expenses	349	698	320	639
			b) HR reimbursement expenses	18	18	16	16
			Received/Receivable towards -				
			a) Interest/Dividend	18	25	53	106
			b) Premium Income	(14)	(2)	4	40
			c) Sale of investments	-	476	-	-
			d) Issuance of Equity Shares	-	1,098	-	-
			e) Securities Premium	-	7,902	-	-
			Paid/Payable towards -				
			a) Commission	6,526	11,977	7,429	12,876
			b) Bank charges	15	30	26	47
			c) Rewards to Intermediaries	600	1,384	1,050	1,898
			d) Benefits Paid	976	1,840	936	1,296
			e) Interest on Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures	205	407	205	407
			f) Royalty Charges	75	(489)	75	150
			g) Purchase of investments	107	107	1,198	1,198
3	Ashish Kumar Srivastava (Resigned w.e.f. June 30, 2024)	Managing Director and CEO	a) Managerial Remuneration	-	-	-	123
4	Sameer Bansal (Appointed w.e.f. July 01, 2024)	Managing Director and CEO	a) Managerial Remuneration	188	262	172	172
	Sameer Bansal (Appointed w.e.f. July 01, 2024)	Managing Director and CEO	b) Premium received	1	2	1	1
5	Director & their relatives	Director & their relatives	a) Premium received	1	1	-	-

PART-B Related Party Transaction Balances - As at the end of the Half Year September 30, 2025

17:09	Name of the Related Party	Nature of Relationship with the Company	Nature of Outstanding Balances	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	MetLife International Holdings, LLC	Promoter Shareholder	a) Issuance of Equity Shares	1,822	Payable	NA	NA	-	-
			b) Securities Premium	13,122	Payable	NA	NA	-	-
			c) Funding of Information technology equipment	273	Payable	NA	NA	-	-
			d) HR reimbursement expenses	18	Payable	NA	NA	-	-
2	Punjab National Bank*	Promoter Shareholder	a) Interest/Dividend	17	Receivable	NA	NA	-	-
			b) Bank balances (Current account/short term deposit)	5,735	Receivable	NA	NA	-	-
			c) Premium Income	86	Payable	NA	NA	-	-
			d) Investments in equity shares	111	Receivable	NA	NA	-	-
			e) Issuance of Equity Shares	1,098	Payable	NA	NA	-	-
			f) Securities Premium	7,902	Payable	NA	NA	-	-
			a) Commission	1,639	Payable	NA	NA	-	-
			b) Bank charges	7	Payable	NA	NA	-	-
			c) Rewards to Intermediaries	177	Payable	NA	NA	-	-
			d) Borrowing of Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures	10,000	Payable	NA	NA	-	-
			e) Interest accrued on Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures	547	Payable	NA	NA	-	-
			f) Royalty Charges	607	Payable	NA	NA	-	-
3	Sameer Bansal (Appointed w.e.f. July 01, 2024)	Key Management Personnel - Managing Director and CEO	a) Managerial Remuneration	36	Payable	NA	NA	-	-

*The above doesn't include transactions carried out with borrowers of Punjab National Bank who have opted for insurance coverage under Group master credit life policy with PNB. Premium for insurance coverage is paid by respective borrower (member) and claim is settled upto the outstanding loan in PNB borrower loan account, if any.

FORM L-31 Board of Directors & Key Management Persons



Name of the Insurer: PNB MetLife India Insurance Company Limited

Date : September 30, 2025

BOARD OF DIRECTORS

Sr.No	Name of person	Designation	Role/Function	Details of change in the period
1	Mr. Lyndon Oliver	Chairman & Director	Director	
2	Mr. Sameer Bansal	Managing Director & CEO	Director	
3	Mr. Ashish Bhat	Nominee Director	Director	
4	Ms. Kastity Ha	Nominee Director	Director	
5	Mr. M Paramasivam	Nominee Director	Director	
6	Mr. Sudhir Dalal	Nominee Director	Director	
7	Mr. Pheroze Kersasp Mistry	Nominee Director	Director	
8	Mr. Nitin Chopra	Independent Director	Director	
9	Ms. Padma Chandrasekaran	Independent Director	Director	
10	Ms. Kavita Venugopal	Independent Director	Director	
11	Mr. Chetan Mathur	Independent Director	Director	
12	Mr. Sanjeev Paul	Independent Director	Director	
13	Mr. Arun Kumar Singh	Independent Director	Director	
14	Mr. K R Kamath	Independent Director	Director	

KEY MANAGEMENT PERSONS

Sl. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Sameer Bansal	Managing Director and CEO	CEO & MD	
2	Sanjay Kumar	Chief Investment Officer	Investments	
3	Motty John	Chief Legal Officer & Head - Board Affairs	Legal	
4	Vineet Maheshwari	Chief Audit Officer	Audit	
5	Vijayalakshmi Natarajan	Chief Risk Officer	Risk	Re-designated as Chief Risk Officer wef August 1, 2025
6	Shishir Vijaykumar Agarwal	Chief Human Resources Officer	HR	
7	Mohit Garg	Chief Strategy Officer	Strategy & Group Pricing	
8	Yagya Turker	Director - Company Secretary	Legal	
9	Nilesh J Kothari	Chief Financial Officer	Finance & Products	
10	Asfa Kausar Bihari	Appointed Actuary	Actuarial	
11	Mahendra Munot	Chief Operations Officer	Operations & Services	
12	Sudeep P B	Chief Distribution Officer - Proprietary & PNB	Distribution	
13	Mohit Bahuguna	Chief Distribution Officer - Banca Retail, Partnerships, Group, Alternate and BD	Distribution	
14	Sanjay Kumar Karnatak	Chief Information Technology Officer	IT	
15	Sourabh Lohtia	Chief Marketing & Communications Officer	Marketing	
16	Rohish Narayan Samant	Compliance Officer	Compliance	Effective August 1, 2025

Form No. L-32 Available Solvency Margin and Solvency Ratio



		As at	30-Sep-25
Name of Insurer:	PNB MetLife India Insurance Co. Ltd.	Form Code	KT 3
Classification:	Total Business	Registration Number:	117

Item	Description	Notes No...	Adjusted Value
			[Amount (in rupees lakhs)]
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	55,50,064
	Deduct:		
02	Mathematical Reserves	2	54,86,191
03	Other Liabilities	3	0
04	Excess in Policyholders' funds		63,873
05	Available Assets in Shareholders Fund:	4	2,98,325
	Deduct:		
06	Other Liabilities of shareholders' fund	3	0
07	Excess in Shareholders' funds		2,98,325
08	Total ASM (04)+(07)		3,62,198
09	Total RSM		1,94,455
10	Solvency Ratio (ASM/RSM)		1.86

Notes

- Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

Refer IRDAI (Actuarial, Finance and Investment Functions) Regulations, 2024

Name of the Insurer: PNB MetLife India Insurance Company Limited

Statement as on: 30 September 2025

Registration Number: 117

NAME OF THE FUND : LIFE FUND

(Amount in Rs. Lakhs)

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As on 30 September 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 30 September 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 30 September 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 30 September 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 30 September 2025)	Prev. FY (As on 31 March 2025)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	12,53,882.55	12,66,096.08	-	-	-	-	27,00,497.19	25,06,232.13	39,54,379.74	37,72,328.21
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	12,53,882.55	12,66,096.08	-	-	-	-	27,00,497.19	25,06,232.13	39,54,379.74	37,72,328.21
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

(Amount in Rs. Lakhs)

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As on 30 September 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 30 September 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 30 September 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 30 September 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 30 September 2025)	Prev. FY (As on 31 March 2025)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	1,55,431.28	1,22,877.49	-	-	545.71	525.42	3,30,227.03	2,92,493.20	4,86,204.02	4,15,896.11
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,55,431.28	1,22,877.49	-	-	545.71	525.42	3,30,227.03	2,92,493.20	4,86,204.02	4,15,896.11
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : LINKED FUND

(Amount in Rs. Lakhs)

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As on 30 September 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 30 September 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 30 September 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 30 September 2025)	Prev. FY (As on 31 March 2025)	YTD (As on 30 September 2025)	Prev. FY (As on 31 March 2025)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	71,662.60	76,682.64	-	-	64,405.74	40,149.57	11,97,873.74	10,95,012.08	13,33,942.08	12,11,844.29
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	71,662.60	76,682.64	-	-	64,405.74	40,149.57	11,97,873.74	10,95,012.08	13,33,942.08	12,11,844.29
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- b) Gross NPA is investments classified as NPA, before any provisions
- c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- d) Net Investment assets is net of 'provisions'
- e) Net NPA is gross NPAs less provisions
- f) Write off as approved by the Board

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 September 2025

Name of the Fund : Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	16,40,884.0	31,051.4	1.9%	1.9%	16,08,103.3	60,722.7	3.8%	3.8%	13,91,183.4	51,831.4	3.7%	3.7%
2	Treasury Bills	CTRB	2,392.4	31.7	1.3%	1.3%	3,280.6	80.1	2.4%	2.4%	5,258.1	176.3	3.4%	3.4%
3	Green Bond	CSGB	2,076.9	38.3	1.8%	1.8%	2,076.9	76.5	3.7%	3.7%	2,076.9	76.5	3.7%	3.7%
4	State Government Bonds	SGGB	6,72,691.6	12,583.0	1.9%	1.9%	6,73,841.5	25,673.6	3.8%	3.8%	6,53,717.6	24,268.2	3.7%	3.7%
5	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
6	Other Approved Securities (excluding Infrastructure Investments)	SGOA	2,916.7	58.3	2.0%	2.0%	2,917.2	116.8	4.0%	4.0%	2,991.3	120.4	4.0%	4.0%
7	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,10,884.2	2,141.1	1.9%	1.9%	1,08,469.3	4,334.2	4.0%	4.0%	80,903.9	3,168.1	3.9%	3.9%
8	Bonds / Debentures issued by HUDCO	HTHD	9,749.2	186.9	1.9%	1.9%	9,756.5	369.2	3.8%	3.8%	9,814.7	371.3	3.8%	3.8%
9	Reclassified Approved Investments - Debt	HORD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	4,494.0	205.9	4.6%	4.6%
10	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - PSU - Debentures / Bonds	IPTD	5,49,411.8	10,789.6	2.0%	2.0%	5,47,969.6	21,170.7	3.9%	3.9%	5,10,338.5	19,883.7	3.9%	3.9%
13	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	1,039.3	4.6	0.4%	0.4%	1,039.3	4.6	0.4%	0.4%	5,012.3	272.2	5.4%	5.4%
14	Infrastructure - PSU - Equity shares - Quoted	ITPE	7,157.1	135.1	1.9%	1.9%	7,597.0	164.4	2.2%	2.2%	5,542.3	655.6	11.8%	11.8%
15	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	13,936.1	133.1	1.0%	1.0%	11,766.3	443.6	3.8%	3.8%	7,925.1	77.1	1.0%	1.0%
16	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	1,08,889.3	2,063.8	1.9%	1.9%	1,04,409.8	3,937.7	3.8%	3.8%	71,132.2	2,711.5	3.8%	3.8%
17	Debt Instruments of InvTs	IDIT	14,950.8	296.8	2.0%	2.0%	15,793.7	623.6	3.9%	3.9%	16,385.5	642.0	3.9%	3.9%
18	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	135.4	150.0	110.7%	110.7%
20	Infrastructure - Infrastructure Development Fund (idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
21	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	7,622.7	156.0	2.0%	2.0%	7,810.6	314.0	4.0%	4.0%	8,003.7	317.9	4.0%	4.0%
22	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
23	PSU - Equity Shares - Quoted	EAEQ	14,666.3	709.8	4.8%	4.8%	14,294.8	1,667.6	11.7%	11.7%	11,651.7	710.3	6.1%	6.1%
24	Corporate Securities - Debentures	ECOS	4,80,540.4	9,765.2	2.0%	2.0%	4,92,240.8	19,461.8	4.0%	4.0%	4,70,880.3	18,608.4	4.0%	4.0%
25	CCIL - CBLO	ECBO	31,882.1	426.1	1.3%	1.3%	40,024.8	1,107.7	2.8%	2.8%	31,784.4	1,029.1	3.2%	3.2%
26	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	2,07,802.2	3,366.3	1.6%	1.6%	1,83,348.8	8,173.7	4.5%	4.5%	1,34,058.7	6,185.4	4.6%	4.6%
27	Corporate Securities - Preference shares	EPNQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Equity Shares (incl. Equity Related Instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	2,496.6	100.9	4.0%	4.0%
33	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,332.3	-	0.0%	0.0%
36	Investment Properties - Immovable	EINP	28,600.6	540.6	1.9%	1.9%	28,600.6	1,081.1	3.8%	3.8%	28,600.6	1,070.4	3.7%	3.7%
37	Units of Infrastructure Investment Trust	EIIT	4,877.9	69.4	1.4%	1.4%	5,111.9	109.5	2.1%	2.1%	1,603.2	24.9	1.6%	1.6%
38	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
39	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
40	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	Equity Shares (incl Co-op Societies)	OESH	6,333.4	333.6	5.3%	5.3%	4,924.0	451.6	9.2%	9.2%	8,547.9	1,990.8	23.3%	23.3%
42	Equity Shares in Housing Finance Companies	HOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	25.6	29.2	113.9%	113.9%
43	Debentures	OLDB	10,297.0	248.0	2.4%	2.4%	10,298.5	490.5	4.8%	4.8%	10,299.1	489.9	4.8%	4.8%
44	Alternate Investment Fund	OAFB	2,053.3	-	0.0%	0.0%	2,026.8	-	0.0%	0.0%	1,000.0	-	0.0%	0.0%
45	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
46	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	1,462.6	(74.6)	-5.1%	-5.1%	-	-	0.0%	0.0%
47	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
48	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
49	Derivative Instrument	OCDI	-	(1,240.9)	0.0%	0.0%	-	(2,478.4)	0.0%	0.0%	-	681.4	0.0%	0.0%
50	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0	0	0	0	0	0	0.0	0.0	0	0
TOTAL			39,31,655.2	73,887,911.3	1.9%	1.9%	38,87,165.0	1,48,022,192.1	3.8%	3.8%	34,79,195.5	1,35,848.70	3.9%	3.9%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 September 2025

Name of the Fund : Pension, General Annuity & Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	2,09,064.7	3,790.8	1.8%	1.8%	2,06,886.4	7,609.1	3.7%	3.7%	1,69,089.0	6,257.4	3.7%	3.7%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	Green Bond	CSGB	-	-	-	-	-	-	-	-	-	-	-	-
4	State Government Bonds	SGGB	98,100.4	1,786.7	1.8%	1.8%	92,642.6	3,384.9	3.7%	3.7%	64,973.6	2,400.5	3.7%	3.7%
5	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
6	Other Approved Securities (excluding Infrastructure Investments)	SGOA	50.0	1.0	2.0%	2.0%	50.0	2.0	4.0%	4.0%	59.9	2.5	4.1%	4.1%
7	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	13,251.0	241.2	1.8%	1.8%	9,263.5	339.7	3.7%	3.7%	3,288.3	120.2	3.7%	3.7%
8	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - PSU - Debentures / Bonds	IPTD	11,741.8	225.0	1.9%	1.9%	12,698.4	533.7	4.2%	4.2%	13,531.2	525.8	3.9%	3.9%
11	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	7,749.5	119.9	1.5%	1.5%	7,749.5	119.9	1.5%	1.5%	-	-	0.0%	0.0%
12	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
13	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	99.9	-	0.0%	0.0%	99.9	-	0.0%	0.0%	-	-	0.0%	0.0%
14	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Infrastructure - Equity (Including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	2,999.8	55.8	1.9%	1.9%	2,999.9	110.4	3.7%	3.7%	1,000.0	38.3	3.8%	3.8%
17	Debt Instruments of InvtTs	IDIT	449.9	3.4	0.8%	0.8%	449.9	11.8	2.6%	2.6%	449.8	17.0	3.8%	3.8%
18	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	PSU - Equity Shares - Quoted	EAEQ	100.3	-	0.0%	0.0%	100.3	-	0.0%	0.0%	-	-	0.0%	0.0%
21	Corporate Securities - Debentures	ECOS	1,10,490.5	2,475.1	2.2%	2.2%	1,08,178.0	4,643.2	4.3%	4.3%	47,625.5	1,927.7	4.0%	4.0%
22	CCIL - CBLO	ECBO	7,960.2	106.4	1.3%	1.3%	5,994.3	161.4	2.7%	2.7%	2,260.2	73.2	3.2%	3.2%
23	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	1,206.0	-	0.0%	0.0%	1,206.0	-	0.0%	0.0%	-	-	0.0%	0.0%
24	Commercial Papers	ECCP	540.5	10.4	1.9%	1.9%	535.5	20.3	3.8%	3.8%	-	-	0.0%	0.0%
25	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
27	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Units of Infrastructure Investment Trust	EIIT	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Equity Shares (incl Co-op Societies)	OESH	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
39	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
40	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
42	Derivative Instrument	OCDI	-	(136.2)	0.0%	0.0%	-	(164.2)	0.0%	0.0%	-	9.0	0.0%	0.0%
43	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			4,63,804.6	8,679.6	1.9%	1.9%	4,48,854.1	16,772.1	3.7%	3.7%	3,02,277.6	11,371.7	3.8%	3.8%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of UIIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 September 2025

Name of the Fund : Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ¹			
			Investment (Rs.) ²	Income on Investment (Rs.)	Gross Yield (%) ³	Net Yield (%) ³	Investment (Rs.) ²	Income on Investment (Rs.)	Gross Yield (%) ³	Net Yield (%) ³	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%) ³	Net Yield (%) ³
1	Central Government Bonds	CGSB	59,308.5	(261.6)	-0.4%	-0.4%	64,641.9	(149.2)	-0.2%	-0.2%	77,799.2	4,973.7	6.4%	6.4%
2	Treasury Bills	CTRB	71,063.2	1,150.0	1.6%	1.6%	79,337.3	2,552.6	3.2%	3.2%	87,302.7	2,983.0	3.4%	3.4%
3	Green Bond	CSGB	2,950.9	7.8	0.3%	0.3%	2,773.9	(10.9)	-0.4%	-0.4%	2,087.7	135.6	6.5%	6.5%
4	State Government Bonds	SGGB	18,187.9	184.0	1.0%	1.0%	11,308.8	263.7	2.3%	2.3%	15,044.8	918.2	6.1%	6.1%
5	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
6	Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	0.0%	0.0%	-	-	0.0%	0.0%	24.2	1.0	4.0%	4.0%
7	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	6,206.8	46.1	0.7%	0.7%	5,549.0	304.1	5.5%	5.5%	3,920.7	196.5	5.0%	5.0%
8	Reclassified Approved Investments - Debt	HORD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	10,396.4	614.9	5.9%	5.9%
9	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	2,409.6	37.6	1.6%	1.6%	2,404.1	48.4	2.0%	2.0%	-	-	0.0%	0.0%
10	INFRASTRUCTURE - PSU - CPS	IPCP	7,347.2	109.9	1.5%	1.5%	7,191.1	191.1	2.7%	2.7%	-	-	0.0%	0.0%
11	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - PSU - Debentures / Bonds	IPTD	24,827.3	77.8	0.3%	0.3%	24,171.6	792.2	3.3%	3.3%	8,947.2	510.3	5.7%	5.7%
13	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	7,530.4	221.8	2.9%	2.9%
14	Infrastructure - PSU - Equity shares - Quoted	ITPE	33,811.5	(854.6)	-2.5%	-2.5%	36,045.9	(1,071.7)	-3.0%	-3.0%	47,414.4	11,802.2	24.9%	24.9%
15	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	18,298.8	(12.3)	-0.1%	-0.1%	18,545.3	468.6	2.5%	2.5%	9,592.6	828.6	8.6%	8.6%
16	Debt Instruments of InvITs	IDIT	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	78,811.2	(3,610.5)	-4.6%	-4.6%	70,171.0	6,710.6	9.6%	9.6%	58,637.5	14,370.6	24.5%	24.5%
18	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Reclassified Approved Investments - Debt	IODD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	Infrastructure - Equity (including unlisted)	IOEQ	6,345.3	(1,513.7)	-23.9%	-23.9%	9,929.7	146.8	1.5%	1.5%	4,543.5	2,043.7	45.0%	45.0%
21	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,053.0	30.6	1.0%	1.0%
22	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
23	PSU - Equity Shares - Quoted	EAQ	69,720.4	1,405.4	2.0%	2.0%	69,929.9	9,215.8	13.2%	13.2%	79,830.7	9,007.8	11.3%	11.3%
24	Corporate Securities - Debentures	ECDS	18,854.3	284.7	1.5%	1.5%	20,552.7	783.8	3.8%	3.8%	22,347.7	924.7	4.1%	4.1%
25	CCIL - CBLO	ECBO	23,210.1	310.8	1.3%	1.3%	32,575.0	903.5	2.8%	2.8%	28,089.2	907.8	3.2%	3.2%
26	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	6,83,806.0	(22,714.4)	-3.3%	-3.3%	6,55,724.4	38,918.1	5.9%	5.9%	5,68,413.1	1,04,520.3	18.4%	18.4%
27	Corporate Securities - Preference shares	EPNQ	-	140.4	0.0%	0.0%	-	140.4	0.0%	0.0%	-	-	0.0%	0.0%
28	Equity Shares in Housing Finance Companies	HAEQ	296.0	(25.2)	-8.5%	-8.5%	215.7	(4.3)	-2.0%	-2.0%	642.8	54.4	8.5%	8.5%
29	Commercial Papers	ECCP	48,937.8	867.1	1.8%	1.8%	43,851.7	1,580.7	3.6%	3.6%	36,699.1	1,404.4	3.8%	3.8%
30	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	105.1	4.3	4.1%	4.1%	246.2	(5.4)	-2.2%	-2.2%	1,252.1	40.0	3.2%	3.2%
33	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	ECDB	-	-	0.0%	0.0%	3,000.0	16.6	0.6%	0.6%	1,100.0	2.4	0.2%	0.2%
36	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	5,911.0	-	0.0%	0.0%
37	Passively Managed Equity ETF (Non Promoter Group)	EETF	53,343.5	(1,536.2)	-2.9%	-2.9%	51,244.8	3,675.6	7.2%	7.2%	48,484.0	6,191.8	12.8%	12.8%
38	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
39	Net Current Assets	ENCA	9,089.2	-	0.0%	0.0%	9,089.2	-	0.0%	0.0%	8,481.9	-	0.0%	0.0%
40	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	Equity Shares (incl. Co-op Societies)	OESH	63,463.7	1,962.3	3.1%	3.1%	58,539.2	6,752.1	11.5%	11.5%	25,169.6	2,874.2	11.4%	11.4%
42	Equity Shares in Housing Finance Companies	HOEQ	621.6	(176.7)	-28.4%	-28.4%	770.4	(240.4)	-31.2%	-31.2%	1,020.5	43.4	4.3%	4.3%
43	Debentures	OLDB	522.2	8.2	1.6%	1.6%	523.0	25.0	4.8%	4.8%	499.9	38.8	7.8%	7.8%
44	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
45	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	7,497.1	141.4	1.9%	1.9%	8,377.6	314.3	3.8%	3.8%	-	-	0.0%	0.0%
46	Passively Managed Equity ETF - Non Promoter Group	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
47	Equity Shares (PSUs & Unlisted)	OEPU	401.6	(30.2)	-7.5%	-7.5%	387.1	(17.0)	-4.4%	-4.4%	52.0	(1.3)	-2.6%	-2.6%
48	Debt ETFs - "Other Investments"	ODTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
49	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			13,09,436.7	(23,997.4)	-1.8%	-1.8%	12,87,096.4	72,305.3	5.6%	5.6%	11,64,287.6	1,65,639.4	14.2%	14.2%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

² Based on daily simple Average of Investments³ Yield netted for Tax¹ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account



Name of the Insurer: PNB MetLife India Insurance Company Limited									
Registration Number: 117									
Statement as on: 30 September 2025					NAME OF THE FUND : LIFE FUND				
Statement of Down Graded Investments									
Periodicity of Submission: Quarterly									
(Amount in Rs. Lakhs)									
No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
	-----NIL-----								
B.	<u>As on Date ²</u>								
	-----NIL-----								

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

PART - A

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 September 2025

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

Statement of Down Graded Investments

Periodicity of Submission: Quarterly



(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	-----NIL-----								
B.	<u>As on Date</u> ²								
	-----NIL-----								

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

PART - A

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 September 2025

NAME OF THE FUND : LINKED FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	-----NIL-----								
B.	<u>As on Date</u> ²								
	8.85% SAMMAN CAPITAL LTD. NCD 26-09-2026	ORAD	7035.46	09-08-2017	CARE	AAA	AA-	10-10-2023	CARE has downgraded this security from AA to AA- on 10th Oct 23

¹ Provide details of Down Graded Investments during the Quarter.² Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

Category of Investment (COI) shall be as per Guidelines issued by the Authority

FORM L-36:Premium and Number of lives covered by policy type



Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Quarter End: September 30, 2025

Date : September 30, 2025

Sr.No.	Particulars	For the quarter ended September 2025				For the quarter ended September 2024				Upto the quarter ended September 2025				Upto the quarter ended September 2024			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	3,203	8,335	-	4,015	52	55	-	198	6,687	17,878	-	8,409	55	60	-	266
	From 10,001-25,000	1,323	843	-	1,849	854	489	-	3,479	2,647	1,678	-	3,541	1,016	590	-	4,062
	From 25001-50,000	3,662	1,139	-	4,660	5,065	1,286	-	14,594	7,388	2,353	-	9,392	5,356	1,393	-	15,550
	From 50,001- 75,000	1,038	209	-	1,389	688	112	-	1,669	2,293	471	-	3,091	734	121	-	1,937
	From 75,001-100,000	2,148	327	-	2,785	1,993	209	-	4,109	4,026	620	-	5,221	2,101	240	-	4,484
	From 1,00,001 -1.25,000	354	37	-	413	105	9	-	167	597	70	-	707	105	12	-	169
	Above Rs. 1.25,000	2,834	160	-	3,236	2,037	106	-	3,305	4,816	272	-	5,465	2,238	120	-	3,751
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	1,647	32	-	17	252	26	-	3	3,432	49	-	28	558	57	-	5
	From 50,001-100,000	1,322	19	-	2	142	12	-	12	2,611	41	-	3	422	23	-	13
	From 1,00,001-150,000	505	5	-	(1)	53	2	-	0	900	8	-	(1)	172	7	-	2
	From 150,001- 2,00,000	370	4	-	21	106	2	-	1	661	3	-	21	165	4	-	2
	From 2,00,001-250,000	190	3	-	1	50	1	-	0	284	4	-	1	96	2	-	0
	From 2,50,001 -3,00,000	128	-	-	-	204	4	-	1	326	3	-	1	264	5	-	1
	Above Rs. 3,00,000	293	-	-	-	170	2	-	1	1,240	-	-	-	226	3	-	4
	iii Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1 Individual non Single Premium- INSP																
	From 0-10000	43	315	-	1,382	56	1,051	-	15,643	81	860	-	12,402	117	1,958	-	29,155
	From 10,001-25,000	1,136	6,856	-	59,816	2,135	16,926	-	1,02,976	2,414	11,321	-	1,09,443	3,736	27,642	-	1,98,177
	From 25001-50,000	5,156	19,069	-	1,09,069	12,029	33,062	-	1,99,097	11,272	34,021	-	2,08,250	20,063	58,521	-	3,60,813
	From 50,001- 75,000	4,237	8,761	-	67,803	3,729	7,881	-	73,163	6,712	12,100	-	1,06,489	6,257	12,422	-	1,29,452
	From 75,001-100,000	7,891	9,363	-	90,200	13,370	14,678	-	1,49,507	12,681	14,948	-	1,49,536	22,054	23,920	-	2,46,658
	From 1,00,001 -1.25,000	4,392	6,150	-	1,05,400	2,352	2,624	-	39,078	5,843	7,105	-	1,22,362	3,775	3,932	-	63,329
	Above Rs. 1.25,000	30,631	12,060	-	3,31,055	26,779	11,458	-	2,82,319	48,996	18,615	-	5,11,307	41,839	18,207	-	4,54,508
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	1,891	156	-	623	336	6	-	34	2,701	409	-	1,632	548	21	-	105
	From 50,001-100,000	1,757	101	-	705	649	17	-	149	2,735	255	-	1,733	1,123	42	-	306
	From 1,00,001-150,000	613	143	-	1,102	190	12	-	193	937	282	-	2,240	368	33	-	380
	From 150,001- 2,00,000	649	30	-	329	438	6	-	148	1,064	57	-	640	744	11	-	220
	From 2,00,001-250,000	286	41	-	604	140	2	-	53	460	78	-	1,217	206	8	-	140
	From 2,50,001 -3,00,000	383	27	-	486	192	1	-	19	566	40	-	735	301	-	-	(1)
	Above Rs. 3,00,000	1,244	71	-	3,177	1,022	10	-	3,316	2,088	86	-	3,632	1,497	25	-	4,020
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-36:Premium and Number of lives covered by policy type



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Quarter End: September 30, 2025

Date : September 30, 2025

Sr.No.	Particulars	For the quarter ended September 2025				For the quarter ended September 2024				Upto the quarter ended September 2025				Upto the quarter ended September 2024			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	1,224	14,089	-	3,09,775	1,404	17,092	-	3,27,146	2,429	47,116	-	14,78,438	2,809	53,214	-	14,95,581
	From 10,001-25,000	11,986	64,324	-	13,06,572	12,578	63,659	-	13,19,330	21,252	1,47,968	-	45,77,380	22,419	1,46,203	-	44,86,410
	From 25001-50,000	38,583	98,782	-	10,38,431	35,841	90,277	-	9,69,467	66,154	2,04,092	-	26,56,170	62,329	1,87,546	-	24,91,086
	From 50,001- 75,000	14,227	24,139	-	3,55,838	13,692	22,451	-	3,19,254	24,757	53,133	-	8,33,520	23,797	49,592	-	7,56,437
	From 75,001-100,000	35,577	36,541	-	4,33,710	30,248	30,700	-	3,66,331	60,695	67,828	-	8,65,928	51,589	57,417	-	7,48,043
	From 1,00,001 -1,25,000	9,214	8,311	-	1,42,802	8,482	7,394	-	1,22,692	14,699	16,673	-	3,14,777	13,168	14,327	-	2,66,220
	Above Rs. 1,25,000	62,680	26,782	-	8,03,321	51,537	21,270	-	6,69,443	1,03,901	49,878	-	16,02,165	84,457	39,368	-	13,30,775
	ii Individual- Annuity																
	From 0-10000	1	11	-	10	1	14	-	10	2	29	-	15	3	38	-	15
	From 10,001-25,000	6	33	-	86	9	54	-	99	14	107	-	212	18	139	-	232
	From 25001-50,000	358	119	-	588	86	128	-	594	588	271	-	1,283	182	302	-	1,363
	From 50,001- 75,000	135	72	-	493	49	75	-	515	223	148	-	955	88	157	-	1,033
	From 75,001-100,000	551	60	-	538	155	94	-	754	1,017	143	-	1,258	344	183	-	1,469
	From 1,00,001 -1,25,000	92	50	-	638	53	46	-	553	165	103	-	1,200	100	87	-	1,034
	Above Rs. 1,25,000	2,532	131	-	7,356	962	141	-	4,220	3,644	286	-	11,531	1,534	291	-	8,430
	iii Group																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUPS)



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Business Acquisition through different channels (Group)

Date : September 30, 2025

Sr.No.	Channels	For the quarter ended September 2025			For the quarter ended September 2024			Upto the quarter ended September 2025			Upto the quarter ended September 2024		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual Agents	5	768	905	9	3,314	839	10	(527)	2,156	23	6,001	1,491
2	Corporate Agents-Banks	-	1,12,662	10,629	-	97,044	11,155	1	1,97,066	18,526	-	2,16,673	20,492
3	Corporate Agents -Others	-	13,622	4,691	-	8,892	3,154	-	23,870	8,683	-	18,225	5,496
4	Brokers	31	2,31,044	4,008	10	70,567	2,947	49	3,64,051	7,369	24	1,92,988	6,197
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	8	75,397	40,519	8	60,363	8,076	14	1,38,017	52,018	17	1,20,983	33,150
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	44	4,33,493	60,751	27	2,40,180	26,170	74	7,22,477	88,752	64	5,54,870	66,825
	Referral Arrangements (B)			-	-	-	-			-	-	-	-
	Grand Total (A+B)	44	4,33,493	60,751	27	2,40,180	26,170	74	7,22,477	88,752	64	5,54,870	66,825

FORM L-38 BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Business Acquisition through Different Channels (Individual)

Date : September 30, 2025

Sr.No.	Channels	For the quarter ended September 2025		For the quarter ended September 2024		Upto the quarter ended September 2025		Upto the quarter ended September 2024	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual Agents	8,528	10,622	8,241	8,903	15,318	17,545	12,670	13,193
2	Corporate Agents-Banks	41,470	47,502	55,799	47,129	71,955	82,495	1,00,742	72,868
3	Corporate Agents -Others	313	199	764	465	814	447	1,424	891
4	Brokers	12,696	5,357	14,529	3,871	16,242	9,893	17,587	6,352
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	404	167	220	91	463	214	275	136
	- Others	10,285	15,040	9,940	14,214	17,834	25,081	15,543	21,692
7	IMF	542	421	561	516	954	739	1,139	998
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	18	16	(5)	(2)	48	44	(1)	6
10	Point of Sales	-	-	-	-	-	-	-	1
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total (A)	74,256	79,324	90,049	75,187	1,23,628	1,36,457	1,49,379	1,16,136
	Referral Arrangements (B)	-	-	-	-	(1)	(0)	-	-
	Grand Total (A+B)	74,256	79,324	90,049	75,187	1,23,627	1,36,457	1,49,379	1,16,136

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: PNB MetLife India Insurance Company Limited
For the quarter ended September 2025
Date : September 30, 2025

Ageing of Claims									
Sr.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	1	7,600	145	71	115	125	8,057	14,231
2	Survival Benefit	80,289	5,384	1,135	668	1,040	617	89,133	43,089
3	Annuities / Pension	2,296	236	139	69	50	59	2,849	544
4	Surrender	-	15,673	303	8	15	26	16,025	88,822
5	Other benefits	-	1,967	-	-	-	-	1,967	16,445
	Death Claims	-	1,485	-	-	-	-	1,485	13,416

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	7	-	-	-	-	7	78
3	Annuities / Pension	1	77	1	-	-	-	79	2,354
4	Surrender	-	3,791	-	-	-	-	3,791	2,184
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	1,792	-	-	-	-	1,792	11,585

- a) Rider Claims (Critical Illness) and money backs are reported in Survival Benefit
b) Rider Claims, Partial withdrawals & Health Claims are reported in Other Benefits.

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: PNB MetLife India Insurance Company Limited
Upto the quarter ended September 2025
Date : September 30, 2025

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	2,142	10,033	324	160	185	181	13,025	25,490
2	Survival Benefit	1,87,541	10,514	1,858	1,074	1,389	867	2,03,243	61,634
3	Annuities / Pension	4,501	471	269	139	101	135	5,616	1,079
4	Surrender	-	31,078	328	21	26	44	31,497	1,35,989
5	Other benefits	-	3,898	-	-	-	-	3,898	24,850
	Death Claims	-	2,918	-	-	-	-	2,918	24,371

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	27	-	-	-	-	27	355
3	Annuities / Pension	1	151	1	-	-	-	153	4,516
4	Surrender	-	7,033	-	-	-	-	7,033	2,917
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	3,452	-	-	-	-	3,452	23,039

- a) Rider Claims (Critical Illness) and money backs are reported in Survival Benefit
b) Rider Claims, Partial withdrawals & Health Claims are reported in Other Benefits.

FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

For the quarter ended September 2025

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date : September 30, 2025

Sr.No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	117	50
2	Claims Intimated / Booked during the period	1,424	1,774
(a)	Less than 3 years from the date of acceptance of risk	332	1,341
(b)	Greater than 3 years from the date of acceptance of risk	1,092	433
3	Claims Paid during the period	1,485	1,792
4	Claims Repudiated during the period	1	3
5	Claims Rejected	-	-
6	Unclaimed	-	-
7	Claims O/S at End of the period	55	29
	Outstanding Claims:-		
	Less than 3months	55	29
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the year	14,575	6,728	2,291	2,462	35
2	Claims Booked during the year	9,302	1,20,186	2,809	16,742	1967
3	Claims Paid during the year	8,055	89,120	2,849	15,985	1967
4	Unclaimed	2	13	-	40	-
5	Claims O/S at End of the period	15,820	37,774	2,251	3,179	29
	Outstanding Claims (Individual)	15,820	37,777	2,251	3,179	30
	Less than 3months	1,775	31,940	1,916	970	11
	3 months and less than 6 months	11,043	5,837	335	2,209	19
	6 months and less than 1 year	1,337	-	-	-	-
	1year and above	1,665	-	-	-	-

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

b)Rider Claims, Partial withdrawals & Health Claims are reported in Other Benefits.

c)Rejection not included in above summary

FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

Upto the quarter ended September 2025

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date : September 30, 2025

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	-	1
2	Claims Intimated / Booked during the period	2,978	3,491
(a)	Less than 3 years from the date of acceptance of risk	731	2,587
(b)	Greater than 3 years from the date of acceptance of risk	2,247	904
3	Claims Paid during the period	2,918	3,452
4	Claims Repudiated during the period	5	11
5	Claims Rejected	-	-
6	Unclaimed	-	-
7	Claims O/S at End of the period	55	29
	Outstanding Claims:-	-	-
	Less than 3months	55	29
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	3,941	6,322	2,322	1,925	20
2	Claims Booked during the period	24,904	2,34,705	5,545	32,751	3,919
3	Claims Paid during the period	13,022	2,03,230	5,616	31,457	3,898
4	Unclaimed	3	13	-	40	-
5	Claims O/S at End of the period	15,820	37,774	2,251	3,179	29
	Outstanding Claims (Individual)	15,820	37,777	2,251	3,179	30
	Less than 3months	1,775	31,940	1,916	970	11
	3 months and less than 6 months	11,043	5,837	335	2,209	19
	6 months and less than 1 year	1,337	-	-	-	-
	1year and above	1,665	-	-	-	-

- a) Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.
b) Rider Claims, Partial withdrawals & Health Claims are reported in Other Benefits.
c) Rejection not included in above summary

FORM L-41 GRIEVANCE DISPOSAL

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date : September 30, 2025

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING SEPTEMBER 30, 2025

Sr.No.	Particulars	Opening Balance As on beginning of the quarter	Additions during the quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death claims	0	28	0	0	28	0	60
b)	Policy servicing	0	44	2	0	42	0	81
c)	Proposal processing	0	19	0	0	19	0	24
d)	Survival Claims	0	41	1	0	40	0	69
e)	ULIP related	0	0	0	0	0	0	1
f)	Unfair business practices	1	564	100	0	464	1	1,034
g)	Others	0	0	0	0	0	0	0
	Total Number of complaints	1	696	103	0	593	1	1,269

2	Total No. of Policies upto corresponding period of previous year	1,49,443
3	Total No. of Claims upto corresponding period of previous year	2,88,059
4	Total No. of Policies during current year	1,23,701
5	Total No. of Claims during current year	3,08,293
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year)	92
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year)	4

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
	a) Up to 15 days	1.00	100%	-	-	1	100%
	b) 15 - 30 days	-	-	-	-	-	0%
	c) 30 - 90 days	-	-	-	-	-	0%
	d) 90 days & Beyond	-	-	-	-	-	0%
	Total Number of Complaints	1.00	100%	-	-	1	100%

		Range (Minimum to Maximum) of parameters used for valuation															
Type	Category of business	Interest Rate		Mortality Rates		Morbidity Rates		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)*	
		As at 30th September 2025 for the year 2025-26	As at 30th September 2024 for the year 2024-25	As at 30th September 2025 for the year 2025-26	As at 30th September 2024 for the year 2024-25	As at 30th September 2025 for the year 2025-26	As at 30th September 2024 for the year 2024-25	As at 30th September 2025 for the year 2025-26	As at 30th September 2024 for the year 2024-25	As at 30th September 2025 for the year 2025-26	As at 30th September 2024 for the year 2024-25	As at 30th September 2025 for the year 2025-26	As at 30th September 2024 for the year 2024-25	As at 30th September 2025 for the year 2025-26	As at 30th September 2024 for the year 2024-25	As at 30th September 2025 for the year 2025-26	
Par	Non-Linked_VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked_Others																
	Life	First 5 Year: 6.7% pa Thereafter: 5.95% pa	First 5 Year: 6.7% pa Thereafter: 5.95% pa	46% to 193% of IALM 2012-14 table, varying by channel and policy year	70% to 102% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.65% pa	4.65% pa	From 0% to 21.3%, based on product and policy year	From 0% to 12%, based on product and policy year	For Other products = Simple Reversionary bonus: 2.00% to 4.70% of Sum Assured = Compound Reversionary bonus: 2.50% to 4.00% of Sum Assured plus accrued reversionary bonuses = Cash bonus: 1.80% to 4.00% of Basic Sum Assured For Century Plan = Simple Reversionary bonus: 13.75% to 25.75% of Annualized Premium For GROW Plan = Simple Reversionary bonus: 3.25% of Benefit Sum Assured = Cash bonus: 3.825% of Benefit Sum Assured	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	First 5 Year: 6.7% pa Thereafter: 5.95% pa	First 5 Year: 6.7% pa Thereafter: 5.95% pa	46% to 193% of IALM 2012-14 table, varying by channel and policy year	NA	NA	NA	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.65% pa	4.65% pa	From 0% to 11.9%, based on product and policy year	From 0% to 12%, based on product and policy year	= Simple Reversionary bonus: 1.50% to 3.30% of Sum Assured = Compound Reversionary bonus: 4.75% of Sum Assured	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Linked_VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked_Others																
	Life	5.80%	5.80%	39% to 288% of IALM 2012-14 table, varying by channel and policy year	33% to 315% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.65% pa	4.65% pa	From 0% to 11.9%, based on product and policy year	From 0% to 12%, based on product and policy year		
	General Annuity	5.65%	5.75%	45% to 54% of Indian Individual Annuitytable Mortality table 2012-2015, with 1.5% p.a. mortality	45% to 54% of Indian Individual Annuitytable Mortality table 2012-2015, with 1.5% p.a. mortality	NA	NA	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium Income	0%	4.65% pa	4.65% pa	From 0% to 7.8%, based on product and policy year	0%		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	5.80%	5.80%	39% to 288% of IALM 2012-14 table, varying by channel and policy year	33% to 315% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.65% pa	4.65% pa	From 0% to 11.7%, based on product and policy year	From 0% to 12%, based on product and policy year	NOT APPLICABLE	
	Linked_VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Life	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Linked_Others																	
Life		Non-unit interest rate: 5.80%	Non-unit interest rate: 5.80%	28% to 82% of IALM 2012-14 table, varying by policy year	29% to 87% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.65% pa	4.65% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year		
General Annuity		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Pension		Non-unit interest rate: 5.80%	Non-unit interest rate: 5.80%	28% to 82% of IALM 2012-14 table, varying by policy year	29% to 87% of IALM 2012-14 table	NA	NA	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	Inforce Policies - Rs 460 p.a. Reduced Payout & Fully Payout Policies - Rs 230 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.65% pa	4.65% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year		
Health		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		

*Terminal bonus is also paid as a percentage of later accumulation bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

Valuation data

The Policy data required for the purpose of valuation is obtained from the policy administration system (LIFE-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "Prostar".

Valuation Basis/Methodology

Assumptions have been updated for FY25-26 w.r.t. emerging experience

Range (Minimum to Maximum) of parameters used for valuation																		
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)*		
		As at 30th September 2025 for the year 2025-26	As at 30th September 2024 for the year 2024-25	As at 30th September 2025 for the year 2025-26	As at 30th September 2024 for the year 2024-25	As at 30th September 2025 for the year 2025-26	As at 30th September 2024 for the year 2024-25	As at 30th September 2025 for the year 2025-26	As at 30th September 2024 for the year 2024-25	As at 30th September 2025 for the year 2025-26	As at 30th September 2024 for the year 2024-25	As at 30th September 2025 for the year 2025-26	As at 30th September 2024 for the year 2024-25	As at 30th September 2025 for the year 2025-26	As at 30th September 2024 for the year 2024-25	As at 30th September 2025 for the year 2025-26		
Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked -Others																	
	Life	First 5 Year: 6.7% pa Thereafter: 5.95% pa	First 5 Year: 6.7% pa Thereafter: 5.95% pa	94% of IALM 2012-14 table	94% of IALM 2012-14 table	NA	NA	Rs 60 p.a.	Rs 60 p.a.	2% of Premium Income	2% of Premium Income	4.85% pa	4.65% pa	From 2% to 15%, based on product and policy year	From 2% to 15%, based on product and policy year	Simple Reversionary bonus: 2.80% of Sum Assured.	Simple Reversionary bonus: 2.55% of Sum Assured.	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Linked-Others																		
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Non-Par	Non-Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Non-Linked -Others																	
	Life	5.85%	5.85%	31% to 234% of IALM 2012-14 table, varying by bank category	33% to 233% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Rs.zero to Rs 50 p.a.	Rs.zero to Rs 50 p.a.	2% of Premium Income	2% of Premium Income	4.85% pa	4.65% pa	From 0% to 8%, based on product and policy year	From 0% to 8%, based on product and policy year	NOT APPLICABLE		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Linked-Others																		
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				

* Terminal bonus is also paid as a percentage of total accrued/cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

Valuation data

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

Valuation Bases/Methodology

Assumptions have been updated for FY25-26 w.r.t. emerging experience

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA-117, August 6, 2001

For the Quarter End: September 30, 2025

Meeting Date	Investee Company Name	Type of Meeting/AGM / EGM / PBL	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against/Abstain)	Reason supporting the vote decision
2025-07-29	Reliance Industries Limited	Others	Management	To approve the appointment of Shri Anant M. Ambani (DIN: 07945702) as a Whole-time Director, designated as an Executive Director of the Company, for a period of 5 (five) years with effect from May 1, 2025 and including remuneration.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-07-29	Reliance Industries Limited	Others	Management	To re-appoint Shri Hital R. Meswani (DIN: 00001623) as a Whole-time Director, designated as an Executive Director, for a period of 5 (five) years from the expiry of his present term of office, i.e., with effect from August 4, 2025, and including remuneration.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-07-29	Reliance Industries Limited	Others	Management	To approve the appointment of Shri Dinesh Kanabar (DIN: 00003252) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years with effect from June 12, 2025.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-07-31	Mahindra & Mahindra Limited	AGM	Management	Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-07-31	Mahindra & Mahindra Limited	AGM	Management	Declaration of Dividend of Rs. 25.30 (506%) per Ordinary (Equity) Share of the face value of Rs. 5 each for the year ended 31st March, 2025 on 124.35,28,831 Ordinary (Equity) Shares of the Company aggregating Rs. 3,146.13 crores as recommended by the Board of Directors be declared and that the said Dividend be distributed out of the Profits for the year ended on 31st March, 2025.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-07-31	Mahindra & Mahindra Limited	AGM	Management	Mr. Rajesh Jejurikar (DIN: 00046823), who retires by rotation and being eligible for re-appointment.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-07-31	Mahindra & Mahindra Limited	AGM	Management	Mr. Anand G. Mahindra (DIN: 00004695), who retires by rotation and being eligible for re-appointment.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-07-31	Mahindra & Mahindra Limited	AGM	Management	Revision in the total remuneration of Mr. Anand G. Mahindra (DIN: 00004695), Non-Executive Chairman of the Company for a period from 1st April, 2025 upto 11th November, 2026, being the remainder period for which his remuneration was earlier approved by Members at the 75th AGM and 78th AGM.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-07-31	Mahindra & Mahindra Limited	AGM	Management	Re-appointment of Mr. Nisaba Godrej (DIN: 00591503) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years commencing from 8th August, 2025 to 7th August, 2030 (both days inclusive).	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-07-31	Mahindra & Mahindra Limited	AGM	Management	Re-appointment of Mr. Muthiah Murugappan (DIN: 07858587) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years commencing from 8th August, 2025 to 7th August, 2030 (both days inclusive).	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-07-31	Mahindra & Mahindra Limited	AGM	Management	Ratification of remuneration of Rs. 10,00,000 (plus Goods and Services Tax and reimbursement of out-of-pocket expenses) payable to Messrs D. C. Dave and Co., Cost Accountants having Firm Registration Number 000611, appointed by the Board of Directors of the Company as Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year ending 31st March, 2026.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-07-31	Mahindra & Mahindra Limited	AGM	Management	Appointment of M/s. Parikh and Associates, Peer reviewed firm of Company Secretaries (ICSI Firm Registration No. P1988MH009800) as the Secretarial Auditor of the Company for first term of 5 (five) consecutive years commencing from the Financial Year 2025-26 till the Financial Year 2029-30, at a remuneration to be determined by the Board of Directors of the Company in addition to out of pocket expenses as may be incurred by them during the course of the secretarial audit.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-07-31	Mahindra & Mahindra Limited	AGM	Management	Material Modification of earlier approved Material Related Party Transactions between the Company and Mahindra Electric Automobile Limited a Subsidiary of the Company, not exceeding Rs. 30,920 crores, for a period commencing from the Seventy Ninth Annual General Meeting upto the date of Eighteenth Annual General Meeting of the Company to be held in the year 2026 provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out in the ordinary course of business of the Company and at an arm's length basis.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-07-31	Mahindra & Mahindra Limited	AGM	Management	Approval for Material Related Party Transactions pertaining to Subsidiaries of the Company with Gelsol Solren Private Limited (GSPL) not exceeding Rs. 1,400 Crores, Furles Solren Private Limited (FSP) not exceeding Rs. 2,450 Crores, Illuminate Hybren Private Limited (HPL) not exceeding Rs. 3,750 Crores, Jade Hybren Private Limited (JHPL) not exceeding Rs. 3,750 Crores, Layer Hybren Private Limited (LHPL) not exceeding Rs. 3,050 Crores, Migos Hybren Private Limited (MHPL) not exceeding Rs. 2,000 Crores, for a period commencing from the Seventy Ninth Annual General Meeting upto the date of Eighteenth Annual General Meeting of the Company to be held in the year 2026, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out in the ordinary course of business and at an arm's length basis.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	Bharti Airtel Limited	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the reports of Board of Directors and of Auditors thereon.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	Bharti Airtel Limited	AGM	Management	To declare dividend of Rs. 16/- per fully paid-up equity share of face value of Rs. 5/- each and a pro-rata dividend at the rate of Rs. 4/- per partly paid-up equity shares of face value of Rs. 5/- each (Paid-up value of Rs. 1.25/- per share) for the financial year ended March 31, 2025.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	Bharti Airtel Limited	AGM	Management	Re-appointment of Ms. Chua Sock Koong (DIN: 00047851), who retires by rotation and being eligible offers herself for re-appointment.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	Bharti Airtel Limited	AGM	Management	To ratify the remuneration of Rs. 12,50,000/- plus applicable taxes and reimbursement of actual travel and out of pocket expenses, to be paid to Sanjay Gupta and Associates, Cost Accountants (Firm Registration No. 00212) as Cost Auditors of the Company for conducting the cost audit for financial year 2025-26.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	Bharti Airtel Limited	AGM	Management	To appoint Makarand M. Joshi and Co. Company Secretaries (Firm registration no. P2009MH007000) as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from FY 2025-26 to FY 2029-30, on such remuneration as may be decided by the Board of Directors of the Company on the recommendation of the Audit Committee from time to time.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Bharti Hexacom Limited, a subsidiary company, for a period commencing from the date of this 30th Annual General Meeting (AGM) upto the date of 31st AGM to be held in calendar year 2026 subject to a maximum period of fifteen months, in aggregate, does not exceed Rs. 4,000 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Nxta Data Limited, a subsidiary company, for a period commencing from the date of this 30th Annual General Meeting (AGM) upto the date of 31st AGM to be held in calendar year 2026 subject to the maximum period of fifteen months, in aggregate, does not exceed Rs. 3,000 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Indus Towers Limited, a subsidiary company, for a period commencing from the date of this 30th Annual General Meeting (AGM) upto the date of 31st AGM to be held in calendar year 2026 subject to the maximum period of fifteen months, in aggregate, does not exceed Rs. 25,000 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Beeltech Limited, a subsidiary company, in aggregate, does not exceed Rs. 1,200 Crore, during FY 2025-26, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions of the Company with Dixon Electro Appliances Private Limited, an associate company, in aggregate, does not exceed Rs. 2,500 Crore, during FY 2025-26, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions between Xelify Limited, a wholly-owned subsidiary company and Beeltech Limited, a subsidiary of the Company, in aggregate, does not exceed Rs. 1,200 Crore, FY 2025-26, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	HDFC Bank Limited	AGM	Management	To receive, consider and adopt the audited financial statements (standalone) of the Bank for the financial year ended March 31, 2025 along with the Reports of the Board of Directors and Auditors thereon.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	HDFC Bank Limited	AGM	Management	To receive, consider and adopt the audited financial statements (consolidated) of the Bank for the financial year ended March 31, 2025 along with the Report of Auditors thereon.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	HDFC Bank Limited	AGM	Management	To consider declaration of dividend on Equity Shares.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	HDFC Bank Limited	AGM	Management	To re-appoint a Director in place of Mr. Kaizad Bhanchuda (DIN: 02490648), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	HDFC Bank Limited	AGM	Management	To appoint a Director in place of Mrs. Renu Karnad (DIN: 00008064), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	HDFC Bank Limited	AGM	Management	To appoint M/s. B S R and Co. LLP, Chartered Accountants (ICAI Firm Registration No. 101248W/ W-100022) as one of the Joint Statutory Auditors of the Bank, to hold office for a period of 3 (Three) years from FY 2025-26 till and including FY 2027-28 and to fix the overall remuneration.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	HDFC Bank Limited	AGM	Management	To issue Long-Term Bonds (financing of infrastructure and affordable housing), Perpetual Debt Instruments (part of additional Tier I capital) and Tier II capital bonds through private placement for an amount in aggregate not exceeding Rs. 60,000 Crore.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-08	HDFC Bank Limited	AGM	Management	To appoint M/s. Bhandari and Associates Company Secretaries (ICSI Firm Registration No. P1981MH043700) as Secretarial Auditors of the Bank, to conduct secretarial audit of the Bank for a period of 5 (Five) years i.e. from FY 2025-26 till and including FY 2029-30 and to fix their remuneration.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-21	HDFC Bank Limited	Others	Management	Increase in the authorised share capital of the Bank from Rs. 1190.61,00,00,000 divided into 1190.61,00,00,000 Equity Shares of Re. 1 each, to Rs. 2000.00,00,00,000 divided into 2000.00,00,00,000 Equity Shares of Re. 1 each.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-21	HDFC Bank Limited	Others	Management	To capitalize of such sum standing to the credit of the securities premium account, for issuance and allotment of bonus equity shares of Re. 1 each, credited as fully paid-up equity shares to those eligible Members of the Bank whose names appear in the Register of Members Beneficial Ownership statement as on Wednesday, August 27, 2025 (Record Date), in the proportion of 1:1 i.e., 1 bonus equity share for every 1 existing fully paid-up equity share held by the Members of the Bank as on the Record Date.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-29	Reliance Industries Limited	AGM	Management	To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-29	Reliance Industries Limited	AGM	Management	To consider and adopt the audited consolidated financial statement of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-29	Reliance Industries Limited	AGM	Management	To declare dividend at the rate of Rs. 5.50 per equity share of Rs. 10/- each fully paid-up of the Company, as recommended by the Board of Directors, for the financial year ended March 31, 2025 and the same be paid out of the profits of the Company.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-29	Reliance Industries Limited	AGM	Management	To appoint Shri Nikhil R. Meswani (DIN: 00001620) who retires by rotation at this meeting, as a Director of the Company.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-29	Reliance Industries Limited	AGM	Management	To appoint Ms. Isha M. Ambani (DIN: 06984175), who retires by rotation, as a Director of the Company.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-29	Reliance Industries Limited	AGM	Management	Ratification of remuneration to be paid to the Cost Auditors appointed by the Board of Directors, to conduct the audit of cost records of the Company for the financial year ending March 31, 2026.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-29	Reliance Industries Limited	AGM	Management	To appoint Dr. K. R. Chandrate, Practising Company Secretary (FCS No: 1370, C. P. No.: 5144) as Secretarial Auditor of the Company for a term of 5 (five) consecutive financial years commencing from the financial year 2025-26 to the financial year 2029-30, on such remuneration as may be fixed by the Board of Directors of the Company.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-29	Reliance Industries Limited	AGM	Management	To approve Material Related Party Transactions with Reliance Consumer Products Limited (RCPL).	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-29	Reliance Industries Limited	AGM	Management	To approve Material Related Party Transactions of Subsidiaries of the Company.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements for the financial year ended March 31, 2025, together with the Reports of the Directors and the Auditors thereon.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	To declare dividend on equity shares.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	To appoint a director in place of Mr. Sandeep Batra (DIN: 03620913), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Re-appointment of M/s. B S R and Co. LLP, Chartered Accountants (Registration No. 101248W/ W/100022) as one of the Joint Statutory Auditors of the Bank, to hold office from the conclusion of this Meeting till the conclusion of the Thirty-Third Annual General Meeting of the Bank and including remuneration.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Re-appointment of M/s. C N K and Associates LLP, Chartered Accountants (Registration No. 101961W/ W/100036) as one of the Joint Statutory Auditors of the Bank, to hold office from the conclusion of this Meeting till the conclusion of the Thirty-Third Annual General Meeting of the Bank and including remuneration.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Appointment of M/s. Parikh Parekh and Associates, Company Secretaries (Firm Unique Code: P1987MH010000), as the Secretarial Auditor of the Bank, to hold office for a term of five consecutive years, with effect from the financial year ending March 31, 2026 till the financial year ending March 31, 2030, and including remuneration.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Sandeep Bakshi (DIN: 00109206), Managing Director and Chief Executive Officer of the Bank.	FOR	For	Compliant with law. Adequate details provided. No concern identified.

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

For the Quarter End: September 30, 2025

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
2025-08-30	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Sandeep Batra (DIN: 03620913), Executive Director of the Bank.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Rakesh Jha (DIN: 00042075), Executive Director of the Bank.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Ajay Kumar Gupta (DIN: 07580795), Executive Director of the Bank.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Re-appointment of Mr. Sandeep Batra (DIN: 03620913), as a Whole-time Director (designated as Executive Director) of the Bank, liable to retire by rotation, for a period of two years with effect from December 23, 2025 to December 22, 2027 and including remuneration.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Modification of earlier approved Material Related Party Transactions pertaining to foreign exchange and derivative transactions by the Bank with the Related Party for FY2026 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/ arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for purchase of additional shareholding of upto 2% of ICICI Prudential Asset Management Company Limited by the Bank may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Material Related Party Transactions by ICICI Securities Primary Dealership Limited, Subsidiary of the Bank for FY2026 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank, as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for (i) Investment in securities issued by the Related Parties (ii) Purchase/sale of securities from/to Related Parties in secondary market (issued by related or unrelated parties) by the Bank for FY2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for granting of fund based and/or non-fund based credit facilities by the Bank to the Related Party for FY2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/ arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for purchase/sale of loans by the Bank from/to the Related Party for FY2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowing transactions by the Bank with the Related Parties for FY2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for undertaking reverse repurchase (reverse repo) transactions and other permitted short-term lending transactions by the Bank with the Related Parties for FY2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Material Related Party Transactions pertaining to foreign exchange and derivative transactions by the Bank with the Related Parties for FY2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for availing insurance services by the Bank from the Related Party for FY2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for providing grant by the Bank to the Related Party for undertaking Corporate Social Responsibility (CSR) projects/activities of the Bank for FY2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Material Related Party Transactions by ICICI Prudential Life Insurance Company Limited, Subsidiary of the Bank for FY2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	For	Compliant with law. Adequate details provided. No concern identified.
2025-08-30	ICICI Bank Limited	AGM	Management	Material Related Party Transactions by ICICI Securities Primary Dealership Limited, Subsidiary of the Bank for FY2027 may exceed Rs. 10.00 billion or 10% of the annual consolidated turnover of the Bank, as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	For	Compliant with law. Adequate details provided. No concern identified.

FORM L-45 OFFICES AND OTHER INFORMATION
As at : September 30, 2025
Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Sr.No	Information		Number
1	No. of offices at the beginning of the year		155
2	No. of branches approved during the year		30
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	10
5	No. of branches closed during the year		0
6	No of branches at the end of the year		165
7	No. of branches approved but not opened		20
8	No. of rural branches		1
9	No. of urban branches		164
10	No. of Directors:-		
	(a) Independent Director		7
	(b) Executive Director		1
	(c) Non-executive Director		6
	(d) Women Director*		3
	(e) Whole time director		0
11	No. of Employees		
	(a) On-roll:		27,492
	(b) Off-roll:		190
	(c) Total		27,682
12	No. of Insurance Agents and Intermediaries		
	(a) Individual Agents,		41,618
	(b) Corporate Agents-Banks		18
	(c)Corporate Agents-Others		19
	(d) Insurance Brokers		165
	(e) Web Aggregators		1
	(f) Insurance Marketing Firm		24
	(g) Micro Agents		0
	(h) Point of Sales persons (DIRECT)		82
	(i) Other as allowed by IRDAI (To be specified)		0

Employees and Insurance Agents and Intermediaries - Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	25,997	38,816
Recruitments during the quarter	3,406	3,292
Attrition during the quarter	1,911	181
Number at the end of the quarter	27,492	41,927

* Out of the 7 Independent directors, 3 are women directors