

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

## Policyholders' Account (Technical Account)

Particulars	Schedule	FOR THE QUARTER ENDED MARCH 31, 2021	UP TO THE QUARTER ENDED MARCH 31, 2021	FOR THE QUARTER ENDED MARCH 31, 2020	UP TO THE QUARTER ENDED MARCH 31, 2020
		(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
Premiums earned – net					
(a) Premium	L-4	2,26,13,161	6,03,28,187	1,93,04,840	5,50,69,552
(b) Reinsurance ceded		(8,06,344)	(21,91,952)	(5,52,601)	(15,88,569)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, Dividends & Rent – gross		39,82,984	1,50,49,521	34,36,841	1,28,37,962
(b) Profit on sale/redemption of investments		26,76,025	74,03,329	9,24,324	52,80,047
(c) (Loss on sale/ redemption of investments)		(1,46,540)	(17,49,960)	(11,85,933)	(23,76,989)
(d) Transfer/Gain on revaluation/change in fair value*		3,52,890	1,53,11,612	(1,09,39,749)	(1,26,45,255)
(e) Amortisation of premium/discount on investments		25,531	1,22,747	92,078	5,35,711
Transferred from Shareholders' Fund		(23,581)	5,88,027	1,02,141	3,44,520
Other Income		-	-	-	-
(a) Interest on policy loans		21,563	73,122	14,424	54,806
(b) Miscellaneous income		3,865	23,028	60,437	82,046
(c) Profit/(Loss) on sale of fixed assets (Net)		339	(4,609)	(263)	(5,971)
Contribution from the Shareholders' Account towards excess of EOM (Expenses of Management)		29,874	29,874	5,677	5,677
<b>TOTAL (A)</b>		<b>2,87,29,767</b>	<b>9,49,82,926</b>	<b>1,12,62,216</b>	<b>5,75,93,537</b>
Commission	L-5	13,10,492	33,89,189	8,91,367	28,36,468
Operating Expenses related to Insurance Business	L-6	31,30,920	1,00,85,010	23,54,531	90,71,068
Goods and Service Tax on Charges		1,33,749	4,54,647	1,24,587	4,55,561
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		1,00,771	3,64,713	38,684	2,90,847
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Advances & Recoveries		(4,858)	12,998	3,436	12,851
<b>TOTAL (B)</b>		<b>46,71,074</b>	<b>1,43,06,557</b>	<b>34,12,605</b>	<b>1,26,66,795</b>
Benefits Paid (Net)	L-7	73,95,134	2,50,84,370	69,64,169	2,32,18,158
Bonuses Paid		5,382	31,854	7,761	30,187
Change in valuation of liability in respect of life policies					
(a) Gross**					
- Linked Liability		29,46,081	1,70,47,743	(1,03,98,838)	(1,26,95,567)
- Non Linked Liability		1,20,69,773	3,69,67,713	95,47,072	3,19,17,289
(b) Amount ceded in Reinsurance		9,98,233	(11,24,435)	12,83,989	2,42,325
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>2,34,14,603</b>	<b>7,80,07,245</b>	<b>74,04,153</b>	<b>4,27,12,392</b>
<b>SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>6,44,090</b>	<b>26,69,124</b>	<b>4,45,459</b>	<b>22,14,349</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		1,91,068	6,67,255	4,09,946	7,19,260
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		4,53,022	20,01,869	35,513	14,95,089
Surplus/(Deficit) after Appropriation		-	-	-	-
<b>TOTAL (D)</b>		<b>6,44,090</b>	<b>26,69,124</b>	<b>4,45,459</b>	<b>22,14,349</b>
<b>Details of Total Surplus/(Deficit)</b>					
(a) Interim Bonuses Paid		5,382	31,854	7,761	30,187
(b) Allocation of Bonus to Policyholders'		32,89,195	32,89,195	30,24,133	30,24,133
(c) Surplus shown in the Revenue Account		6,44,090	26,69,124	4,45,459	22,14,349
<b>(d) Total Surplus/(Deficit): [(a)+(b)+(c)]</b>		<b>39,38,667</b>	<b>59,90,173</b>	<b>34,77,353</b>	<b>52,68,669</b>

Notes:

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021**
**Shareholders' Account (Non-technical Account)**

Particulars	Schedule	FOR THE	UP TO THE	FOR THE	UP TO THE
		QUARTER ENDED MARCH 31, 2021	QUARTER ENDED MARCH 31, 2021	QUARTER ENDED MARCH 31, 2020	QUARTER ENDED MARCH 31, 2020
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Amounts transferred from/to the Policyholders Account (Technical Account)		1,91,068	6,67,255	4,09,946	7,19,260
Income From Investments					
(a) Interest, Dividends & Rent – gross		2,54,633	10,14,643	2,38,775	9,44,683
(b) Profit on sale/redemption of investments		1,97,705	2,32,115	-	22,175
(c) (Loss on sale/ redemption of investments)		-	(9,160)	-	-
(d) Amortisation of premium/discount on investments		(4,378)	(25,300)	(4,612)	(14,255)
Other Income		-	-	-	-
<b>TOTAL (A)</b>		<b>6,39,028</b>	<b>18,79,553</b>	<b>6,44,109</b>	<b>16,71,863</b>
Expense other than those directly related to the insurance business	L- 6 A	20,937	95,618	12,339	3,04,176
Contribution to Policyholders Account towards excess of EOM(Expenses of Management)		29,874	29,874	5,677	5,677
Contribution towards Remuneration of Managing Director		10,103	34,375	6,271	26,905
Bad debts written off		-	-	-	-
Transfer to Policyholders' fund		-	-	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	47,294	47,294
Contribution to the Policyholder's Account		(23,581)	5,88,027	1,02,141	3,44,520
<b>TOTAL (B)</b>		<b>37,333</b>	<b>7,47,894</b>	<b>1,73,722</b>	<b>7,28,572</b>
Profit/ (Loss) before tax		6,01,695	11,31,659	4,70,387	9,43,291
Provision for Taxation		43,541	1,20,704	(15,209)	15,578
<b>Profit / (Loss) after tax</b>		<b>5,58,154</b>	<b>10,10,955</b>	<b>4,85,596</b>	<b>9,27,713</b>
<b>APPROPRIATIONS</b>					
(a) Balance at the beginning of the year		(65,64,836)	(70,17,637)	(75,03,234)	(79,45,350)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
<b>Profit carried to the Balance Sheet</b>		<b>(60,06,682)</b>	<b>(60,06,682)</b>	<b>(70,17,637)</b>	<b>(70,17,637)</b>

## BALANCE SHEET AS AT MARCH 31, 2021

Particulars	Schedule	AS AT MARCH	AS AT MARCH
		31, 2021	31, 2020
		(Rs.'000)	(Rs.'000)
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS:</b>			
SHARE CAPITAL	L-8,L-9	2,01,28,843	2,01,28,843
RESERVES AND SURPLUS	L-10	43,977	-
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		51,374	(38,436)
<b>Sub-Total</b>		<b>2,02,24,194</b>	<b>2,00,90,407</b>
BORROWINGS	L-11	-	-
<b>POLICYHOLDERS' FUNDS:</b>			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		18,82,745	(7,18,438)
POLICY LIABILITIES		19,38,36,535	15,79,69,292
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES-NON UNIT		6,17,329	5,29,000
PROVISION FOR LINKED LIABILITIES-UNIT		6,33,47,018	4,70,30,829
FUNDS FOR DISCONTINUED POLICIES			
- Discontinued on account of non- payment of premium		62,77,629	56,58,369
- Others		-	-
<b>Sub-Total</b>		<b>26,59,61,256</b>	<b>21,04,69,052</b>
FUNDS FOR FUTURE APPROPRIATIONS		64,24,452	44,22,583
<b>TOTAL</b>		<b>29,26,09,902</b>	<b>23,49,82,042</b>
<b>APPLICATION OF FUNDS</b>			
<b>INVESTMENTS</b>			
Shareholders'	L-12	1,36,40,818	1,22,48,559
Policyholders'	L-13	19,92,40,646	15,89,73,541
<b>ASSETS HELD TO COVER LINKED LIABILITIES</b>			
LOANS	L-15	9,20,908	5,82,598
FIXED ASSETS	L-16	12,18,513	11,45,174
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	L-17	26,66,963	36,13,848
Advances and Other Assets	L-18	98,33,172	91,55,296
<b>Sub-Total (A)</b>		<b>1,25,00,135</b>	<b>1,27,69,144</b>
<b>CURRENT LIABILITIES</b>			
PROVISIONS	L-20	7,67,221	8,00,330
<b>Sub-Total (B)</b>		<b>1,05,42,447</b>	<b>1,04,43,809</b>
NET CURRENT ASSETS (C) = (A - B)		19,57,688	23,25,335
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		60,06,682	70,17,637
DEBIT BALANCE OF REVENUE ACCOUNT (Policyholders' Account)		-	-
<b>TOTAL</b>		<b>29,26,09,902</b>	<b>23,49,82,042</b>

## CONTINGENT LIABILITIES

Particulars	AS AT MARCH	AS AT MARCH
	31, 2021	31, 2020
	(Rs.'000)	(Rs.'000)
Partly paid-up investments	32,50,000	45,50,000
Claims, other than against policies, not acknowledged as debts by the company	7,642	6,408
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	4,026	2,500
Statutory demands/ liabilities in dispute, not provided for	1,50,627	1,50,627
Reinsurance obligations to the extent not provided for in accounts	-	-
Claims under policies not acknowledged as debts	5,28,265	4,64,133
<b>TOTAL</b>	<b>39,40,560</b>	<b>51,73,668</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**  
**FORM L-4-PREMIUM SCHEDULE**  
**PREMIUM**

Particulars	FOR THE QUARTER ENDED MARCH 31, 2021	UP TO THE QUARTER ENDED MARCH 31, 2021	FOR THE QUARTER ENDED MARCH 31, 2020	UP TO THE QUARTER ENDED MARCH 31, 2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
First year premiums	60,77,612	1,51,12,727	40,16,973	1,35,46,597
Renewal Premiums	1,43,53,448	4,03,64,989	1,39,58,273	3,72,83,108
Single Premiums	21,82,101	48,50,471	13,29,594	42,39,847
<b>TOTAL PREMIUM</b>	<b>2,26,13,161</b>	<b>6,03,28,187</b>	<b>1,93,04,840</b>	<b>5,50,69,552</b>
Premium Income from business written:				
In India	2,26,13,161	6,03,28,187	1,93,04,840	5,50,69,552
Outside India	-	-	-	-
<b>TOTAL PREMIUM</b>	<b>2,26,13,161</b>	<b>6,03,28,187</b>	<b>1,93,04,840</b>	<b>5,50,69,552</b>

**FORM L-5 - COMMISSION SCHEDULE**  
**COMMISSION EXPENSES**

Particulars	FOR THE QUARTER ENDED MARCH 31, 2021	UP TO THE QUARTER ENDED MARCH 31, 2021	FOR THE QUARTER ENDED MARCH 31, 2020	UP TO THE QUARTER ENDED MARCH 31, 2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Commission paid				
Direct - First year premiums	8,34,521	20,87,769	5,06,254	16,88,455
- Renewal premiums	3,76,431	10,72,508	3,53,143	9,44,542
- Single premiums	81,323	1,79,433	60,819	1,92,640
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
<b>Net Commission</b>	<b>12,92,275</b>	<b>33,39,710</b>	<b>9,20,216</b>	<b>28,25,637</b>
Rewards and Remuneration to Agents, brokers and other intermediaries	18,217	49,479	(28,849)	10,831
<b>Total</b>	<b>13,10,492</b>	<b>33,89,189</b>	<b>8,91,367</b>	<b>28,36,468</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:</b>				
Agents	98,131	2,90,823	85,848	2,78,354
Brokers	1,19,559	3,31,773	68,558	1,66,387
Corporate Agency	10,92,802	27,66,593	7,36,961	23,91,727
Referral	-	-	-	-
Others	-	-	-	-
<b>TOTAL (B)</b>	<b>13,10,492</b>	<b>33,89,189</b>	<b>8,91,367</b>	<b>28,36,468</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS  
FORM L-6-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
	QUARTER ENDED MARCH 31, 2021	QUARTER ENDED MARCH 31, 2021	QUARTER ENDED MARCH 31, 2020	QUARTER ENDED MARCH 31, 2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Employees' remuneration & welfare benefits	18,87,132	65,25,063	15,11,595	58,43,195
Travel, conveyance and vehicle running expenses	34,242	56,942	34,013	1,44,734
Training expenses	(1,565)	6,418	35,753	1,26,328
Rents, rates & taxes	1,99,618	5,86,052	1,33,207	5,36,087
Repairs	8,806	25,813	(8,644)	10,017
Printing & stationery	11,163	37,834	9,195	40,523
Communication expenses	42,427	1,43,653	24,183	1,28,798
Legal & professional charges	49,776	1,73,864	49,134	1,31,708
Medical fees	30,074	88,910	21,555	75,652
Auditors' fees, expenses etc				
a) as auditor	1,750	7,000	1,750	7,000
b) as adviser or in any other capacity, in respect of				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
(iv) Expenses	(563)	(37)	820	2,429
c) in any other capacity	118	1,006	266	951
Advertisement and publicity	3,08,170	8,06,776	2,14,109	5,45,581
Business Development, Sales promotion & Sales conference	1,66,318	2,96,918	54,593	3,55,415
Interest & Bank Charges	19,661	58,106	11,538	56,520
Recruitment expenses	5,157	53,405	9,472	72,062
Information technology expenses	2,23,744	6,87,974	1,24,998	4,83,246
Office expenses	29,152	1,05,983	25,749	1,28,162
Others	8,451	(16,920)	12,985	41,164
Depreciation	1,07,289	4,40,250	88,260	3,41,496
<b>TOTAL</b>	<b>31,30,920</b>	<b>1,00,85,010</b>	<b>23,54,531</b>	<b>90,71,068</b>

**FORM L-6 A-OPERATING EXPENSES SCHEDULE  
EXPENSE OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS**

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
	QUARTER ENDED MARCH 31, 2021	QUARTER ENDED MARCH 31, 2021	QUARTER ENDED MARCH 31, 2020	QUARTER ENDED MARCH 31, 2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Employees' remuneration & welfare benefits	2,166	7,932	1,511	10,629
Travel, conveyance and vehicle running expenses	1	1	4	15
Training expenses	-	-	2	28
Rents, rates & taxes	48	198	55	96
Repairs	2	2	-	8
Printing & stationery	-	-	-	-
Communication expenses	1	2	2	40
Legal & professional charges	150	607	205	719
Medical fees	-	-	-	-
Auditors' fees, expenses etc				
a) as auditor	-	-	-	-
b) as adviser or in any other capacity, in respect of				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
(iv) Expenses	-	-	-	-
c) in any other capacity	-	-	-	-
Advertisement and publicity	-	-	-	-
Business Development, Sales promotion & Sales conference	-	-	-	-
Interest & Bank Charges	44	203	44	263
Recruitment expenses	-	-	-	-
Information technology expenses	-	-	-	-
Office expenses	3	3	-	-
Others	6,165	65,213	2,923	18,712
Depreciation	-	-	-	-
Corporate Social Responsibility	12,357	21,457	12,245	26,676
Initial public offer expense - Offer for sale related expense written off	-	-	(4,652)	2,46,990
<b>TOTAL</b>	<b>20,937</b>	<b>95,618</b>	<b>12,339</b>	<b>3,04,176</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**  
**FORM L-7-BENEFITS PAID SCHEDULE**  
**BENEFITS PAID [NET]**

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
	QUARTER ENDED MARCH 31, 2021	QUARTER ENDED MARCH 31, 2021	QUARTER ENDED MARCH 31, 2020	QUARTER ENDED MARCH 31, 2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1. Insurance Claims				
(a) Claims by Death	18,89,823	72,62,453	12,64,907	45,75,720
(b) Claims by Maturity	5,26,644	20,79,592	6,02,408	19,51,132
(c) Annuities/Pension payment	84,233	2,33,261	83,633	2,23,023
(d) Periodical Benefit	11,46,118	34,91,970	9,98,163	29,28,372
(e) Health	3,646	50,072	24,376	79,721
(f) Surrenders	41,87,584	1,40,35,249	42,71,240	1,44,57,846
(g) Others	-	-	-	-
2. (Amount ceded in reinsurance):				
(a) Claims by Death	(4,39,069)	(20,49,292)	(2,69,147)	(9,68,580)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(3,845)	(18,935)	(11,411)	(29,076)
(f) Surrenders	-	-	-	-
3. Amount accepted in reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders	-	-	-	-
<b>TOTAL</b>	<b>73,95,134</b>	<b>2,50,84,370</b>	<b>69,64,169</b>	<b>2,32,18,158</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**  
**FORM L-8-SHARE CAPITAL SCHEDULE**  
**SHARE CAPITAL**

Particulars	AS AT MARCH 31,	AS AT MARCH 31,
	2021	2020
	(Rs.'000)	(Rs.'000)
Authorised Capital	3,00,00,000	3,00,00,000
3,000,000,000 (Previous year - 3,000,000,000) equity shares of Rs 10/- each		
Issued Capital	2,01,28,843	2,01,28,843
2,012,884,283 (Previous year - 2,012,884,283) equity shares of Rs 10/- each		
Subscribed, Called-up and Paid up Capital	2,01,28,843	2,01,28,843
2,012,884,283 (Previous year - 2,012,884,283 ) equity shares of Rs 10/- each fully paid up		
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on	-	-
Underwriting or subscription of shares	-	-
<b>TOTAL</b>	<b>2,01,28,843</b>	<b>2,01,28,843</b>

Notes: None of the shareholders are having holding interest in the company

**FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE**  
**PATTERN OF SHAREHOLDING**  
**[As certified by the Management]**

Shareholder	AS AT MARCH 31, 2021		AS AT MARCH 31, 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
<b>Promoters</b>				
Indian	60,38,65,285	30.00%	60,38,65,285	30.00%
Foreign	64,51,81,407	32.05%	64,51,81,407	32.05%
<b>Non Promoter</b>				
Indian *	72,27,26,480	35.91%	72,27,26,480	35.91%
Foreign (through indirect FDI)	4,11,11,111	2.04%	4,11,11,111	2.04%
<b>TOTAL</b>	<b>2,01,28,84,283</b>	<b>100.00%</b>	<b>2,01,28,84,283</b>	<b>100.00%</b>

\*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited ,who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank which is pending.

**FORM L-10-RESERVES AND SURPLUS SCHEDULE**  
**RESERVES AND SURPLUS**

Particulars	AS AT MARCH 31,	AS AT MARCH 31,
	2021	2020
	(Rs.'000)	(Rs.'000)
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	-	-
Revaluation Reserve	44,594	-
Less: Depreciation charged on revaluation reserve	617	-
Closing Balance	43,977	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of profit in Profit and Loss Account	-	-
<b>Total</b>	<b>43,977</b>	<b>-</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**  
**FORM L-11-BORROWINGS SCHEDULE**  
**BORROWINGS**

Particulars	AS AT MARCH	AS AT MARCH
	31, 2021	31, 2020
	(Rs.'000)	(Rs.'000)
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
	-	-
<b>TOTAL</b>	-	-



FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE  
INVESTMENTS-SHAREHOLDERS'



Particulars	AS AT MARCH 31, 2021	AS AT MARCH 31, 2020
	(Rs.'000)	(Rs.'000)
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	50,27,653	55,50,136
Other Approved Securities	40,12,735	24,79,977
Other Investments		
(a) Shares		
(aa) Equity	-	1,23,907
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	5,16,979	7,74,241
(e) Other Securities (Infrastructure Investment Fund)	2,64,525	-
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in infrastructure and social sector		
- Equity	-	-
- Debt	37,17,285	22,65,213
Other than Approved Investments		
- Equity	-	1,374
- Debt	-	75,000
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	27,556	-
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	6,49,253
(e) Other Securities - CP/CBLO/Bank Deposits	68,085	1,79,205
(f) Subsidiaries	-	-
(g) Bank Deposits	-	-
(h) Commercial Papers	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	6,000	1,50,253
Other than Approved Investments		
(a) Debentures/ Bonds	-	-
(b) Mutual funds	-	-
(c) Other securities - Inter corporate deposit	-	-
(d) Other securities - Asset securitisation - Pass through certificates	-	-
<b>TOTAL</b>	<b>1,36,40,818</b>	<b>1,22,48,559</b>

Note: The Market Value of the above total investment is Rs.14,286,445 (As at March 31, 2020- Rs.13,008,260 )

**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE  
INVESTMENTS-POLICYHOLDERS'**

Particulars	AS AT MARCH	AS AT MARCH
	31, 2021	31, 2020
	(Rs.'000)	(Rs.'000)
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	8,84,18,486	7,07,97,227
Other Approved Securities	1,80,60,212	97,23,937
Other Investments		
(a) Shares		
(aa) Equity	90,61,287	47,97,436
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	2,54,57,106	2,25,23,735
(e) Other Securities (Infrastructure Investment Fund)	6,78,875	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	28,60,062	19,92,469
Investments in Infrastructure and Social Sector		
- Equity	4,97,887	2,67,365
- Debt	4,77,65,150	4,20,34,464
Other than Approved Investments		
(a) Equity	15,49,637	12,96,946
(b) Preference	-	-
(c) Debentures/ Bonds	1,00,000	4,75,076
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	65,696	24,201
Other Approved Securities	14,073	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	50,000	5,49,123
(e) Other securities - Other securities - CP/Bank Deposits/CBLO	30,52,617	37,79,062
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	15,09,558	6,12,500
Other than approved investments-Debenture / Bonds	1,00,000	1,00,000
<b>TOTAL</b>	<b>19,92,40,646</b>	<b>15,89,73,541</b>

Note: The Market Value of the above total investment is Rs.213,183,941 (As at March 31, 2020 Rs.172,260,027)

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE  
ASSETS HELD TO COVER LINKED LIABILITIES



Particulars	AS AT MARCH 31, 2021 (Rs.'000)	AS AT MARCH 31, 2020 (Rs.'000)
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	43,18,939	55,24,957
Other Approved Securities	36,66,196	13,55,168
Other Investments		
(a) Shares		
(aa) Equity	3,53,40,588	2,19,98,471
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	19,93,101	24,57,490
(e) Other Securities-Bank Deposits	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector		
- Debt Securities (including Housing)	65,11,317	65,27,676
- Equities	26,08,090	16,82,686
Other than Approved Investments		
(a) Equity	19,87,122	9,94,523
(b) Mutual Fund (ETF)	62,66,960	26,94,100
(c) Debentures/ Bonds	2,00,000	5,60,000
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	31,55,647	48,10,993
Other Approved Securities	31,169	25,129
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities - CP/CBLO/Bank Deposits	28,84,737	31,36,983
(f) Subsidiaries	-	-
(g) Bank deposits	-	-
(h) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector (including Housing)	-	1,00,938
Other than Approved Investments		
(a) Mutual Funds	-	-
(b) Debentures/ Bonds	80,000	-
Other net current assets	5,80,781	8,20,084
<b>TOTAL</b>	<b>6,96,24,647</b>	<b>5,26,89,198</b>

**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**  
**FORM L-15-LOANS SCHEDULE**  
**LOANS**

Particulars	AS AT MARCH 31, 2021	AS AT MARCH 31, 2020
	(Rs.'000)	(Rs.'000)
<b>SECURITY-WISE CLASSIFICATION</b>		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	9,20,908	5,82,598
(d) Others (to be specified)	-	-
<i>Unsecured</i>	-	-
<b>TOTAL</b>	<b>9,20,908</b>	<b>5,82,598</b>
<b>BORROWER-WISE CLASSIFICATION</b>		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	9,20,908	5,82,598
(f) Others (to be specified)	-	-
<b>TOTAL</b>	<b>9,20,908</b>	<b>5,82,598</b>
<b>PERFORMANCE-WISE CLASSIFICATION</b>		
(a) Loans classified as standard		
(aa) In India	9,20,908	5,82,598
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>TOTAL</b>	<b>9,20,908</b>	<b>5,82,598</b>
<b>MATURITY-WISE CLASSIFICATION</b>		
(a) Short Term	23,409	51,329
(b) Long Term	8,97,499	5,31,269
<b>TOTAL</b>	<b>9,20,908</b>	<b>5,82,598</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**  
**FORM 16-FIXED ASSETS SCHEDULE**  
**FIXED ASSETS**

(Rs.'000)

Particulars	Cost/ Gross Block				Depreciation					Net Block		
	As at April 01, 2020	Additions	Deductions	Revaluation	As at March 31, 2021	As at April 01, 2020	For the year	On Sales/ Adjustment	Revaluation	As at March 31, 2021	As at March 31, 2021	As at March 31, 2020
Goodwill	-	-	-	-	-	-	-	-	-	-	-	-
<b>Intangibles</b>												
Computer Software	15,53,542	1,25,331	1,69,258	-	15,09,615	11,09,271	2,41,909	1,69,258	-	11,81,922	3,27,693	4,44,271
<b>Tangibles</b>												
Leasehold Property	2,34,176	9,262	4,865	-	2,38,573	1,51,563	27,927	3,205	-	1,76,285	62,288	82,613
Buildings	2,44,310	-	-	-	2,44,310	22,217	4,080	-	-	26,297	2,18,013	2,22,093
Value added on Revaluation to Building	-	-	-	44,595	44,595	-	-	-	617	617	43,978	-
Furniture & Fittings	71,416	2,562	712	-	73,266	46,558	4,994	493	-	51,059	22,207	24,858
Information technology equipment - Owned	7,69,354	1,71,852	1,31,446	-	8,09,760	5,26,957	1,16,512	1,30,106	-	5,13,363	2,96,397	2,42,397
Information technology equipment - Leased	1,95,708	-	-	-	1,95,708	1,63,090	32,618	-	-	1,95,708	-	32,618
Vehicles	5,779	-	-	-	5,779	709	722	-	-	1,431	4,348	5,070
Office Equipment	1,24,468	13,529	3,388	-	1,34,609	94,373	11,488	3,388	-	1,02,473	32,136	30,095
<b>TOTAL</b>	<b>31,98,753</b>	<b>3,22,536</b>	<b>3,09,669</b>	<b>44,595</b>	<b>32,56,215</b>	<b>21,14,738</b>	<b>4,40,250</b>	<b>3,06,450</b>	<b>617</b>	<b>22,49,155</b>	<b>10,07,060</b>	<b>10,84,015</b>
Work in progress*	61,159	7,68,590	6,18,296	-	2,11,453	-	-	-	-	-	2,11,453	61,159
<b>Grand Total</b>	<b>32,59,912</b>	<b>10,91,126</b>	<b>9,27,965</b>	<b>44,595</b>	<b>34,67,668</b>	<b>21,14,738</b>	<b>4,40,250</b>	<b>3,06,450</b>	<b>617</b>	<b>22,49,155</b>	<b>12,18,513</b>	<b>11,45,174</b>
<b>Previous year</b>	<b>27,92,402</b>	<b>12,90,957</b>	<b>8,23,447</b>	<b>-</b>	<b>32,59,912</b>	<b>18,26,061</b>	<b>3,41,496</b>	<b>52,819</b>	<b>-</b>	<b>21,14,738</b>	<b>11,45,174</b>	

\* Additions/deductions in CWIP includes ₹ 295,760 thousands during the year ended March 31, 2021 (₹69,150 thousands as at March 31, 2020) being amount funded by MetLife International Holdings, LLC towards Information technology equipment.

Name of the Insurer: PNB MetLife India Insurance Company Limited



**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS  
FORM L-17-CASH AND BANK BALANCE SCHEDULE  
CASH AND BANK BALANCES**

Particulars	AS AT MARCH 31, 2021	AS AT MARCH 31, 2020
	(Rs.'000)	(Rs.'000)
Cash (including cheques, drafts and stamps)	7,79,476	3,68,525
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	5,40,314	1,83,450
(bb) Others	4,623	3,097
(b) Current Accounts	13,42,550	30,58,776
(c) Others (to be specified)	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others (to be specified)	-	-
<b>TOTAL</b>	<b>26,66,963</b>	<b>36,13,848</b>
Balances with non-scheduled banks included above	-	-
<b>CASH &amp; BANK BALANCES</b>		
In India	26,66,963	36,13,848
Outside India	-	-
<b>TOTAL</b>	<b>26,66,963</b>	<b>36,13,848</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS  
FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE  
ADVANCES AND OTHER ASSETS**

Particulars	AS AT MARCH 31, 2021		AS AT MARCH 31, 2020	
	(Rs.'000)		(Rs.'000)	
<b>ADVANCES</b>				
Reserve deposits with ceding companies		-		-
Application money for investments		-		-
Prepayments		1,24,127		86,129
Advances to Directors/Officers		-		-
Advances to Suppliers	94,643		1,03,922	
Less: Provision for doubtful recoveries	7,277	87,366	5,078	98,844
Advances to Employees		14,845		14,449
Advance tax paid and taxes deducted at source (Net of provision for		83,612		79,733
Other Advances		63,655		62,655
<b>TOTAL (A)</b>		<b>3,73,605</b>		<b>3,41,810</b>
<b>OTHER ASSETS</b>				
Income accrued on investments		51,10,557		44,07,155
Outstanding Premiums		19,77,151		21,02,814
Agents' Balances	18,188		17,983	
Less: Provision for doubtful recoveries	18,188	-	17,983	-
Foreign Agencies Balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		1,21,843		19,225
Due from subsidiaries/ holding company		-		-
Goods and Services Tax unutilized credit		40,140		61,794
Deposits	1,65,456		1,80,580	
Less: Provision for doubtful recoveries	47,744	1,17,712	47,201	1,33,379
Other Receivables	1,57,733		28,421	
Less: Provision for doubtful recoveries	21,922	1,35,811	21,262	7,159
Others:				
(a) Assets held for unclaimed amount of policyholders		16,30,366		17,62,541
(b) Income accrued on unclaimed fund		2,54,175		2,71,893
(c) Derivative Asset		71,812		47,526
<b>TOTAL (B)</b>		<b>94,59,567</b>		<b>88,13,486</b>
<b>TOTAL (A+B)</b>		<b>98,33,172</b>		<b>91,55,296</b>

**FORM L-19-CURRENT LIABILITIES SCHEDULE  
CURRENT LIABILITIES**

Particulars	AS AT MARCH 31, 2021		AS AT MARCH 31, 2020	
	(Rs.'000)		(Rs.'000)	
Agents' Balances		5,38,917		4,06,007
Balances due to other insurance companies		2,40,402		2,75,041
Deposits held on re-insurance ceded		-		-
Premiums received in advance		11,522		6,002
Unallocated premium (policy/proposal deposits)		16,79,289		12,01,460
Sundry creditors		24,86,435		28,40,983
Due to subsidiaries/ holding company		-		-
Claims Outstanding		13,29,248		18,72,005
Annuities Due		13,751		6,681
Due to Officers/ Directors		-		-
Taxes deducted at source payable		1,69,776		1,45,989
Goods and Services Tax payable		2,51,650		1,26,771
Unclaimed amount of policyholders		16,30,366		17,62,539
Income accrued on unclaimed fund		2,54,175		2,71,893
Others :				
(a). Security Deposit		2,18,734		1,35,653
(b). Derivative Margin payable		-		18,310
(c). Due to Policyholders		3,16,058		2,54,387
(d). Book overdraft (As per books)		6,34,903		3,19,758
<b>TOTAL</b>		<b>97,75,226</b>		<b>96,43,479</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**  
**FORM L-20-PROVISIONS SCHEDULE**  
**PROVISIONS**

Particulars	AS AT MARCH 31, 2021	AS AT MARCH 31, 2020
	(Rs.'000)	(Rs.'000)
For taxation (less payments and taxes deducted at source)	268	-
For proposed dividends	-	-
For dividend distribution tax	-	-
For gratuity	2,52,965	2,58,086
For compensated absences	93,921	84,551
For Litigated Claims & Other Liabilities	4,20,067	4,57,693
<b>TOTAL</b>	<b>7,67,221</b>	<b>8,00,330</b>

**FORM L-21-MISC EXPENDITURE SCHEDULE**  
**MISCELLANEOUS EXPENDITURE**  
**(To the extent not written off or adjusted)**

Particulars	AS AT MARCH 31, 2021	AS AT MARCH 31, 2020
	(Rs.'000).	(Rs.'000).
Discount Allowed in issue of shares/ debentures	-	-
Others (to be specified)	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>



## ANALYTICAL RATIOS

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : March 31, 2021

Sl.No.	Particular	FOR THE QUARTER ENDED MARCH 31, 2021	UP TO THE QUARTER ENDED MARCH 31, 2021	FOR THE QUARTER ENDED MARCH 31, 2020	UP TO THE QUARTER ENDED MARCH 31, 2020
1	<b>New business premium income growth rate - segment wise</b>				
	- Participating policies	54.79%	-2.78%	-24.94%	10.28%
	- Non-participating policies	50.36%	19.06%	4.61%	20.93%
	- Pension	11.21%	6.29%	-24.70%	-17.47%
	- Non- Par Annuity	1598.65%	970.93%	-3.60%	8.47%
	- Non Par Pension	11.92%	79.82%	1961.94%	167.41%
	- Health	-110.54%	-100.84%	-75.19%	-57.08%
	- Group - linked	201.74%	64.28%	-95.33%	-82.33%
	- Individual Life - Linked	41.01%	-13.24%	-25.41%	-9.60%
	- Pension - linked	0.00%	0.00%	0.00%	-100.00%
2	<b>Net Retention Ratio</b>	96.43%	96.37%	97.14%	97.12%
3	<b>Expense of Management to Gross Direct Premium Ratio</b>	19.64%	22.33%	16.81%	21.62%
4	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	5.80%	5.62%	4.62%	5.15%
5	<b>Ratio of policyholders' liabilities to shareholders' funds</b>	1915.85%	1915.85%	1643.81%	1643.81%
6	<b>Growth rate of shareholders' fund</b>	8.76%	8.76%	7.28%	7.28%
7	<b>Ratio of surplus/(deficit) to policyholders' liability</b>	0.24%	0.98%	0.21%	1.03%
8	<b>Change in net worth (Rs.'000)</b>	11,00,765	11,00,765	8,87,226	8,87,226
9	<b>Profit after tax/Total Income</b>	1.91%	1.05%	4.22%	1.58%
10	<b>(Total real estate + loans)/(Cash &amp; invested assets)</b>	1.40%	1.40%	1.23%	1.23%
11	<b>Total investments/(Capital + Surplus)</b>	1994.24%	1994.24%	1707.79%	1707.79%
12	<b>Total affiliated investments/(Capital+ Surplus)</b>	1.77%	1.77%	1.91%	1.91%
13	<b>Investment Yield (Annualised)</b>				
	<b>A. With unrealised gains</b>				
	Shareholders' fund	-0.82%	8.96%	15.59%	12.83%
	Policyholders' fund				
	<b>Non linked</b>				
	Participating	-1.64%	9.93%	13.55%	13.89%
	Non Participating	-1.74%	8.34%	19.21%	15.73%
	<b>Linked</b>				
	Non Participating	17.98%	42.30%	-50.29%	-13.18%
	<b>B. With realised gains</b>				
	Shareholders' fund	14.30%	9.66%	8.00%	8.33%
	Policyholders' fund				
	<b>Non linked</b>				
	Participating	8.55%	8.48%	4.51%	7.85%
	Non Participating	7.98%	7.92%	7.59%	8.36%
	<b>Linked</b>				
	Non Participating	19.06%	10.93%	7.08%	8.48%
14	<b>Conservation Ratio</b>				
	-Linked	61.32%	62.76%	70.77%	71.45%
	-Non Linked	85.74%	84.45%	89.13%	86.00%
	-Pension (both Linked and Non Linked)	78.20%	75.97%	79.62%	74.49%
	-Health	90.63%	88.97%	85.74%	88.03%
15	<b>Persistency Ratio (policies)</b>				
	For 13th month	70.62%	75.88%	68.49%	74.22%
	For 25th month	58.96%	63.01%	55.49%	62.71%
	For 37th month	51.29%	55.84%	48.73%	53.29%
	For 49th Month	47.61%	49.79%	42.13%	45.25%
	For 61st month	38.13%	38.65%	29.57%	31.48%
16	<b>Persistency Ratio (premium)</b>				
	For 13th month	69.69%	76.14%	65.70%	73.69%
	For 25th month	55.53%	60.64%	52.50%	62.90%
	For 37th month	48.91%	56.14%	48.38%	53.82%
	For 49th Month	48.18%	50.82%	41.27%	44.07%
	For 61st month	37.40%	36.21%	27.16%	29.79%
17	<b>NPA Ratio</b>				
	Gross NPA Ratio	0.41%	0.41%	0.51%	0.51%
	Net NPA Ratio	0.10%	0.10%	0.25%	0.25%
<b>Equity Holding Pattern for Life Insurers</b>					
1	(a) No. of shares	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283
2	(b) Percentage of shareholding (Indian / Foreign)	65.91% : 34.09%	65.91% : 34.09%	65.91% : 34.09%	65.91% : 34.09%
3	(c) %of Government holding (in case of public sector insurance companies)	-	-	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the year (not to be annualized)	Basic - Rs.0.28 Diluted - Rs.0.28	Basic - Rs.0.50 Diluted - Rs.0.50	Basic - Rs.0.24 Diluted - Rs.0.24	Basic - Rs.0.46 Diluted - Rs.0.46
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the year (not to be annualized)	Basic - Rs.0.28 Diluted - Rs.0.28	Basic - Rs.0.50 Diluted - Rs.0.50	Basic - Rs.0.24 Diluted - Rs.0.24	Basic - Rs.0.46 Diluted - Rs.0.46
6	(iv) Book value per share (Rs)	7.06	7.06	6.49	6.49

## Note:

- Shareholder's funds are net of accumulated deficit in Revenue Account, for the purpose of calculating relevant ratios
- Ratios are based on Public Disclosure guidelines issued by IRDA dated January 28, 2010
- Persistency ratios are estimated as prescribed by IRDA circular IRDA/ACT/CIR/MISC/035/01/2014 dated on 23 January 2014
- Persistency ratios are based on annualised premiums of the individual block of policies

**FORM L-23-RECEIPTS AND PAYMENTS SCHEDULE**

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001


**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021**
**(Rs in '000's)**

<b>Cash Flows from the operating activities:</b>	
Premium received from policyholders, including advance receipts	6,25,94,989
Other receipts	96,150
Payments to other entities carrying on insurance business (including reinsurers), net of commissions and benefits	(2,60,982)
Payments of claims/benefits	(2,78,70,029)
Payments of commission and brokerage	(32,66,481)
Payments of other operating expenses	(1,08,19,221)
Deposits, advances and staff loans	(16,811)
Income taxes paid (Net)	(4,89,028)
Goods and Services Tax paid	(14,49,586)
Other payments	-
Cash flows before extraordinary items	<b>1,85,19,001</b>
Cash flow from extraordinary operations	-
<b>Net cash flow from operating activities</b>	<b>1,85,19,001</b>
<b>Cash flows from investing activities:</b>	
Purchase of fixed assets	(4,86,610)
Proceeds from sale of fixed assets	(1,390)
Purchases of investments	(8,63,64,486)
Loans against policies	(3,40,588)
Sales/ Maturity of investments	4,83,46,668
Repayments received	-
Rents/Interests/ Dividends received	1,54,60,487
Investments in money market instruments and in liquid mutual funds (Net)	35,99,951
Change in other current assets	-
Expenses related to investments	-
<b>Net cash flow from investing activities</b>	<b>(1,97,85,968)</b>
<b>Cash flows from financing activities:</b>	
Proceeds from issuance of share capital	-
Proceeds from borrowing	-
Repayments of borrowing	-
Interest/dividends paid	-
<b>Net cash flow from financing activities</b>	<b>-</b>
Effect of foreign exchange rates on cash and cash equivalents, net	-
<b>Net increase in cash and cash equivalents:</b>	<b>(12,66,967)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>32,94,090</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>20,27,123</b>
<b>Note:</b>	
Components of Cash and cash equivalents at the end of the year	
- Cash (including cheques in hand and stamps in hand)	7,79,476
- Bank Deposits (including Short-term FDs)	5,40,000
- Bank Balances	13,42,550
- Book overdraft (As per books)	(6,34,903)
	<b>20,27,123</b>
<b>Reconciliation of Cash &amp; Cash Equivalents with Cash &amp; Bank 'Balance (Form L-17):</b>	
Cash and cash equivalents at the end of the year	20,27,123
Add: FD's earmarked against legal cases/legal authorities	4,937
Add: Book overdraft (As per books) (Form L-19)	6,34,903
<b>Cash &amp; Bank Balances as per Form L-17</b>	<b>26,66,963</b>

STATEMENT SHOWING THE AGE-WISE ANALYSIS OF THE UNCLAIMED AMOUNT OF THE POLICYHOLDERS AS ON MARCH 31, 2021

(Rs.'000)

Sr.	Particulars	Total Amount	AGE-WISE ANALYSIS							
			Upto 1 month	1-6 Months	7-12 Months	13-18 Months	19-24 Months	25-30 months	31-36 months	Beyond 36 months
1	Claims settled but not paid to the policyholders / insured due to any reasons except under litigation from the insured / policyholders	36,965	12	1,531	1,253	1,981	17,449	-	70	14,669
2	Sum due to the insured / policyholders on maturity or otherwise	13,37,709	60,459	1,41,890	1,56,881	94,962	1,03,513	63,824	89,937	6,26,243
3	Any excess collection of the premium / tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far	1,68,683	2,139	8,186	10,971	11,301	6,974	7,426	7,418	1,14,268
4	Cheques issued by the Insurer for settlement under "a", "b" or "c" above and cheques have not been encashed by the policyholders / insured - Refer Note	3,41,185	52	51,811	36,488	30,068	22,685	18,895	14,976	1,66,210
<b>Total</b>		<b>18,84,542</b>	<b>62,662</b>	<b>2,03,418</b>	<b>2,05,593</b>	<b>1,38,312</b>	<b>1,50,621</b>	<b>90,145</b>	<b>1,12,401</b>	<b>9,21,390</b>

## FORM L-24 VALUATION OF NET LIABILITIES



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : March 31, 2021

(Rs. Lakhs)

Valuation of net liabilities			
Sl.No.	Particular	AS AT MARCH 31, 2021	AS AT MARCH 31, 2020
1	<b>Linked</b>		
a	Life	6,77,238	5,10,943
b	General Annuity	-	-
c	Pension	25,182	21,239
d	Health	-	-
2	<b>Non-Linked</b>		
a	Life	18,82,186	15,41,357
b	General Annuity	12,736	3,611
c	Pension	23,741	19,265
d	Health	19,703	15,459

Geographical Distribution of Total Business - Individuals - April 2020 to March 2021													
Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured
1	Andhra Pradesh	679	679	337	20,952	2,763	2,644	1,591	1,03,176	3,442	3,323	1,928	1,24,128
2	Arunachal Pradesh	28	28	71	912	47	44	116	1,668	75	72	187	2,581
3	Assam	1,679	1,679	971	21,870	2,143	1,905	1,467	52,520	3,822	3,584	2,438	74,391
4	Bihar	7,794	7,794	3,834	88,029	3,356	1,952	1,219	55,226	11,150	9,746	5,053	1,43,255
5	Chattisgarh	681	681	483	18,015	1,297	1,098	980	30,560	1,978	1,779	1,464	48,575
6	Goa	85	85	24	1,343	89	83	(17)	2,121	174	168	7	3,464
7	Gujarat	1,060	1,060	466	20,320	3,596	3,402	2,166	80,260	4,656	4,462	2,632	1,00,580
8	Haryana	4,133	4,133	2,124	78,363	9,432	8,564	5,257	4,49,880	13,565	12,697	7,381	5,28,243
9	Himachal Pradesh	396	396	176	5,765	12,438	11,769	7,626	1,37,386	12,834	12,165	7,801	1,43,151
10	Jammu & Kashmir	6,760	6,760	2,859	58,054	17,336	16,748	8,229	1,70,613	24,096	23,508	11,088	2,28,667
11	Jharkhand	1,595	1,595	992	21,507	2,761	2,266	2,997	53,125	4,356	3,861	3,990	74,632
12	Karnataka	8,148	8,148	2,229	3,52,596	20,245	19,599	7,759	14,05,709	28,393	27,747	9,988	17,58,305
13	Kerala	1,987	1,987	1,329	21,775	5,461	5,108	4,371	85,256	7,448	7,095	5,700	1,07,032
14	Madhya Pradesh	2,175	2,175	1,331	41,343	3,838	3,492	2,591	1,06,735	6,013	5,667	3,922	1,48,079
15	Maharashtra	2,637	2,637	1,066	61,623	11,521	10,748	8,842	3,64,349	14,158	13,385	9,907	4,25,972
16	Manipur	126	126	43	635	126	120	40	624	252	246	82	1,259
17	Meghalaya	47	47	55	935	58	48	(9)	958	105	95	46	1,893
18	Mizoram	4	4	7	11	11	11	5	51	15	15	12	62
19	Nagaland	-	-	0	-	-	-	(0)	-	-	-	-	-
20	Orissa	2,874	2,874	1,679	30,784	2,432	2,006	1,489	36,397	5,306	4,880	3,168	67,181
21	Punjab	6,222	6,222	4,626	72,461	11,615	10,153	8,263	1,80,186	17,837	16,375	12,889	2,52,647
22	Rajasthan	3,773	3,773	1,990	81,326	2,804	2,485	1,574	97,369	6,577	6,258	3,565	1,78,695
23	Sikkim	14	14	88	123	15	10	(75)	(23)	29	24	13	100
24	Tamil Nadu	616	616	404	12,774	2,987	2,862	2,634	82,171	3,603	3,478	3,038	94,944
25	Telangana	59	59	17	2,953	1,297	1,263	1,315	48,068	1,356	1,322	1,332	51,021
26	Tripura	151	151	130	1,249	286	279	266	2,381	437	430	396	3,630
27	Uttar Pradesh	12,370	12,370	8,084	1,72,012	22,561	19,558	17,055	3,74,725	34,931	31,928	25,140	5,46,737
28	Uttarakhand	142	142	32	4,245	4,099	3,871	3,233	73,805	4,241	4,013	3,265	78,050
29	West Bengal	6,427	6,427	4,896	56,508	5,594	4,463	4,502	96,398	12,021	10,890	9,399	1,52,907
30	Andaman & Nicobar Islands	4	4	2	21	29	26	6	1,001	33	30	7	1,021
31	Chandigarh	58	58	10	1,301	922	854	715	14,430	980	912	725	15,731
32	Dadra & Nagarhaveli	-	-	1	-	-	-	(1)	-	-	-	-	-
33	Daman & Diu	2	2	-	31	1	1	8	10	3	3	8	41
34	Delhi	1,796	1,796	424	28,289	21,931	20,632	17,991	3,78,146	23,727	22,428	18,415	4,06,435
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	10	10	3	55	30	30	22	212	40	40	25	268
<b>Company Total</b>		<b>74,532</b>	<b>74,532</b>	<b>40,784</b>	<b>12,78,182</b>	<b>1,73,121</b>	<b>1,58,094</b>	<b>1,14,227</b>	<b>44,85,493</b>	<b>2,47,653</b>	<b>2,32,626</b>	<b>1,55,011</b>	<b>57,63,675</b>

## FORM L-25- (II) : GEOGRAPHICAL DISTRIBUTION CHANNEL - GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : March 31, 2021  
(Rs. Lakhs)

Geographical Distribution of Total Business - Group - April 2020 to March 2021													
Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured
1	Andhra Pradesh	-	281	62	3,497	6	16,767	2,269	1,14,386	6	17,048	2,331	1,17,884
2	Arunachal Pradesh	-	6	6	99	-	15	17	505	-	21	23	604
3	Assam	-	1,110	283	10,257	-	1,104	302	11,640	-	2,214	586	21,898
4	Bihar	-	1,533	350	16,619	-	1,088	304	13,642	-	2,621	654	30,260
5	Chattisgarh	-	249	68	2,745	-	809	238	6,804	-	1,058	307	9,548
6	Goa	-	8	2	99	-	200	7	3,294	-	208	9	3,392
7	Gujarat	-	453	76	4,514	5	8,911	543	1,12,174	5	9,364	619	1,16,688
8	Haryana	-	1,957	218	13,820	17	53,237	3,269	17,00,348	17	55,194	3,488	17,14,168
9	Himachal Pradesh	-	205	21	1,446	-	8,119	913	49,169	-	8,324	933	50,615
10	Jammu & Kashmir	-	27,115	1,823	1,20,900	-	70,239	4,825	2,98,128	-	97,354	6,647	4,19,027
11	Jharkhand	-	240	49	2,590	1	5,953	113	62,180	1	6,193	162	64,770
12	Karnataka	-	3,615	444	38,289	28	18,89,034	6,324	38,39,417	28	18,92,649	6,767	38,77,706
13	Kerala	-	242	41	2,645	1	2,327	2,886	30,310	1	2,569	2,927	32,955
14	Madhya Pradesh	-	1,121	151	9,172	1	5,741	442	30,845	1	6,862	593	40,017
15	Maharashtra	-	683	116	6,861	57	2,04,484	3,860	34,19,848	57	2,05,167	3,976	34,26,709
16	Manipur	-	94	17	937	-	139	26	1,326	-	233	44	2,264
17	Meghalaya	-	24	4	175	-	34	18	490	-	58	22	665
18	Mizoram	-	4	1	70	-	38	9	468	-	42	11	538
19	Nagaland	-	2	-	38	-	17	7	172	-	19	7	209
20	Orissa	-	622	121	5,897	-	1,570	156	10,915	-	2,192	277	16,812
21	Punjab	-	1,944	244	12,913	-	4,261	693	38,057	-	6,205	937	50,970
22	Rajasthan	-	2,757	437	25,038	7	13,513	596	51,244	7	16,270	1,033	76,282
23	Sikkim	-	6	7	129	-	21	10	452	-	27	18	581
24	Tamil Nadu	-	1,044	111	8,530	12	47,151	471	4,54,363	12	48,195	582	4,62,893
25	Telangana	-	96	13	1,669	7	89,245	337	12,83,072	7	89,341	349	12,84,741
26	Tripura	-	174	57	1,968	-	560	158	5,397	-	734	215	7,365
27	Uttar Pradesh	-	5,384	667	40,951	9	24,929	2,131	2,58,631	9	30,313	2,799	2,99,583
28	Uttrakhand	-	54	9	807	2	3,594	5,961	32,608	2	3,648	5,970	33,415
29	West Bengal	-	3,945	788	37,483	3	25,655	626	3,99,374	3	29,600	1,414	4,36,857
30	Andaman & Nicobar Islands	-	4	1	54	-	39	7	400	-	43	8	454
31	Chandigarh	-	28	2	361	-	484	124	8,138	-	512	126	8,499
32	Dadra & Nagarhaveli	-	-	1	-	-	(4)	(1)	47	-	(4)	-	47
33	Daman & Diu	-	-	-	-	-	1	0	7	-	1	0	7
34	Delhi	-	80	5	1,160	15	9,141	771	2,15,540	15	9,221	776	2,16,700
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	43	5	227	-	184	7	1,519	-	227	12	1,746
	<b>Company Total</b>	-	<b>55,123</b>	<b>6,200</b>	<b>3,71,959</b>	<b>171</b>	<b>24,88,600</b>	<b>38,421</b>	<b>1,24,54,909</b>	<b>171</b>	<b>25,43,723</b>	<b>44,621</b>	<b>1,28,26,868</b>

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A  
(Read with Regulation 10)  
Name of the Insurer: PNB Metlife India Insurance Company Limited  
Registration Number: 117  
Statement as on: 31st March 2021  
Statement of Investment Assets (Life Insurers)  
(Business within India)  
Periodicity of Submission: Quarterly

PART - A

Rs.lakhs

Section I

No	PARTICULARS	SCH		Reconciliation of Investment Assets	
1	Investments (Shareholders)	8	1,36,408	<b>Total Investment Assets (as per Balance Sheet)</b>	<b>28,25,061</b>
	Investments (Policyholders)	8A	19,92,406	<b>Balance Sheet Value of:</b>	
	Investments (Linked Liabilities)	8B	6,96,246	A. Life Fund	20,04,460
2	Loans	9	9,209	B. Pension & General Annuity and Group Business	1,24,355
3	Fixed Assets	10	12,185	C. Unit Linked Funds	6,96,246
4	Current Assets		0		<b>28,25,061</b>
	a. Cash & Bank Balance	11	26,670		
	b. Advances & Other Assets	12	98,332		
5	Current Liabilities		0		
	a. Current Liabilities	13	97,752		
	b. Provisions	14	7,672		
	c. Misc. Exp not Written Off	15	0		
	d. Debit Balance of P&L A/c	16	-60,067		
	<b>Application of Funds as per Balance Sheet (A)</b>		<b>29,26,099</b>		
	Less: Other Assets	SCH	Amount		
1	Loans (if any)	9	9,209		
2	Fixed Assets (if any)	10	12,185		
3	Cash & Bank Balance (if any)	11	26,670		
4	Advances & Other Assets (if any)	12	98,332		
6	Current Liabilities	13	97,752		
6	Provisions	14	7,672		
7	Misc. Exp not Written Off	15	0		
8	Investments held outside India	16	0		
9	Debit Balance of P&L A/c	16	-60,067		
	<b>TOTAL (B)</b>		<b>1,01,038</b>		
	<b>Investment Assets (A-B)</b>		<b>28,25,061</b>		

Section II

NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH		Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
		Balance (a)	FRSM* (b)	UL-Non Unit Res (c)	PAR (d)					
1	Central Govt. Sec	Not Less than 25%	50,552	2,846	5,63,543	2,40,069	8,57,010	43.1	8,57,010	9,34,087
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	90,679	3,566	6,71,286	2,97,435	10,62,966	53.4	10,62,966	11,46,978
3	Investment subject to Exposure Norms									
	a. Infrastructure/ Social/ Housing Sector									
	1. Approved Investments	Not Less than 15%	39,364	100	2,65,612	2,25,145	5,30,221	26.7	1,903	5,32,124
	2. Other Investments									
	b. i) Approved Investments	Not exceeding 35%	5,851	2,327	2,12,128	1,58,943	3,79,249	19.1	12,624	3,91,873
	ii) Other Investments				15,798	847	16,645	0.8	851	17,496
	<b>TOTAL LIFE FUND</b>	<b>100%</b>	<b>1,35,894</b>	<b>5,993</b>	<b>11,64,823</b>	<b>6,82,370</b>	<b>19,89,081</b>	<b>100.0</b>	<b>15,379</b>	<b>20,04,460</b>

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR (a)	NON PAR (b)					
1	Central Govt. Sec	Not Less than 20%	17,839	60,545	78,384	63.1	78,384	83,205
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i))	Not Less than 40%	18,640	74,659	93,298	75.1	93,298	98,481
3	Balance in Approved investment	Not Exceeding 60%	9,702	21,196	30,898	24.9	31,057	32,518
	<b>TOTAL PENSION, GENERAL ANNUITY FUND</b>	<b>100%</b>	<b>28,341</b>	<b>95,855</b>	<b>1,24,196</b>	<b>100.0</b>	<b>1,24,355</b>	<b>1,30,999</b>

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund (a+b)	Actual % (d)
		PAR (a)	NON PAR (b)		
1	Approved Investments	Not Less than 75%	-	6,10,906	87.7
2	Other Investments	Not More than 25%	-	85,341	12.3
	<b>TOTAL LINKED INSURANCE FUND</b>	<b>100%</b>	<b>-</b>	<b>6,96,246</b>	<b>100.0</b>

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

- Note: 1 (+) FRSM refers to 'Funds representing Solvency Margin'  
2 Funds beyond Solvency Margin shall have a separate Custody Account.  
3 Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time  
4 Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.  
5 Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Sanjay Kumar  
Chief Investment Officer

FORM L-27-UNIT LINKED BUSINESS-3A  
(Read with Regulation 10)

Unit Linked Insurance Business  
Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration Number: 117



Periodicity of Submission: Quarterly  
Statement as on: 31st March 2021  
Link to Item "C" of FORM 3A (Part A)

PARTICULARS	ULIF00525/01/05ACCELE RATO117	ULIF02301/01/18BALANCEOPPI 17	ULIF01015/12/09BALANCER2 F117	ULIF00425/01/05BALANCE RFN117	ULIF02401/01/18BOND OPPORT117	ULIF0201/01/18GRES TTHMF117	ULIF01721/12/10DISCONTIN U117	ULIF01315/12/09FLEXICAPFN 17	ULGF00205/06/04GRABALAN CE117	ULGF00105/06/04GRADEB TFND117	ULIF01909/01/15LIQUIDIF UND117	ULIF02501/01/18MID CAPFUND117	ULIF00325/01/05MODERA TORF117
Opening Balance (Market Value)	17,123.08	167.96	48,263.94	25,257.41	198.68	1,178.66	59,148.33	1,01,173.22	6,891.76	11,789.91	92.39	528.53	1,184.93
Add: Inflow during the Quarter	25.24	46.50	4,385.30	34.57	43.48	256.78	6,685.90	2,606.46	253.87	540.68	8.99	178.10	30.92
Increase / (Decrease) Value of Inv (Net)	658.28	9.55	1,114.50	619.78	(1.99)	83.66	253.30	5,631.09	140.88	(58.19)	0.44	86.91	0.63
Less: Outflow during the Quarter	1,186.33	13.26	1,220.58	1,666.04	12.71	55.21	3,311.23	4,018.17	90.36	324.01	9.87	19.39	112.16
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>16,620.28</b>	<b>210.75</b>	<b>52,543.15</b>	<b>24,245.72</b>	<b>227.50</b>	<b>1,463.89</b>	<b>62,776.29</b>	<b>1,05,392.60</b>	<b>7,196.15</b>	<b>11,948.40</b>	<b>91.94</b>	<b>774.14</b>	<b>1,104.33</b>

INVESTMENT OF UNIT FUND	ULIF00525/01/05ACCELE		ULIF02301/01/18BALANCEOPPI		ULIF01015/12/09BALANCER2		ULIF00425/01/05BALANCE		ULIF02401/01/18BOND		ULIF0201/01/18GRES		ULIF01721/12/10DISCONTIN		ULIF01315/12/09FLEXICAPFN		ULGF00205/06/04GRABALAN		ULGF00105/06/04GRADEB		ULIF01909/01/15LIQUIDIF		ULIF02501/01/18MID		ULIF00325/01/05MODERA			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;75%)</b>																												
Central Govt Securities	1,690.87	10.2%	25.92	12.3%	6,200.94	11.8%	3,832.21	15.8%	103.62	45.5%	-	0.0%	33,589.78	53.5%	-	0.0%	2,148.51	29.9%	2,619.97	21.9%	-	0.0%	-	0.0%	-	0.0%	440.10	39.9%
State Government Securities	-	0.0%	24.23	11.5%	5,026.94	9.6%	-	0.0%	49.72	21.9%	-	0.0%	12,794.07	20.4%	-	0.0%	443.98	6.2%	1,942.57	16.3%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Other Approved Securities	-	0.0%	-	0.0%	16.68	0.0%	17.72	0.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	7.45	0.1%	-	0.0%	-	0.0%	-	0.0%	2.66	0.2%
Corporate Bonds	578.86	3.5%	1.62	0.8%	5,906.50	11.2%	1,881.03	7.8%	44.07	19.4%	-	0.0%	-	0.0%	-	0.0%	932.41	13.0%	2,855.42	23.9%	-	0.0%	-	0.0%	-	0.0%	128.38	11.6%
Infrastructure Bonds	62.83	0.4%	4.32	2.1%	3,643.55	6.9%	3,674.40	15.2%	6.07	2.7%	-	0.0%	-	0.0%	-	0.0%	883.72	12.3%	3,833.61	32.1%	-	0.0%	-	0.0%	-	0.0%	132.06	12.0%
Equity	11,572.73	69.6%	107.34	50.9%	23,487.25	44.7%	10,543.67	43.5%	-	0.0%	1,244.31	85.0%	-	0.0%	84,428.92	80.1%	2,119.06	29.4%	-	0.0%	-	0.0%	640.33	82.7%	201.13	18.2%		
Money Market Investments	2.35	0.0%	31.81	15.1%	2,003.46	3.8%	57.88	0.2%	34.46	15.1%	63.66	4.3%	16,748.51	26.7%	1,257.64	1.2%	324.28	4.5%	613.87	5.1%	89.62	97.5%	43.84	5.7%	62.13	5.6%		
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>Sub Total (A)</b>	<b>13,907.64</b>	<b>83.7%</b>	<b>195.35</b>	<b>92.7%</b>	<b>46,285.32</b>	<b>88.1%</b>	<b>20,006.91</b>	<b>82.5%</b>	<b>237.94</b>	<b>104.6%</b>	<b>1,307.98</b>	<b>89.3%</b>	<b>63,132.37</b>	<b>100.0%</b>	<b>85,686.56</b>	<b>81.3%</b>	<b>6,852.36</b>	<b>95.2%</b>	<b>11,872.90</b>	<b>99.4%</b>	<b>89.62</b>	<b>97.5%</b>	<b>684.18</b>	<b>88.4%</b>	<b>966.47</b>	<b>87.5%</b>		
<b>Current Assets:</b>																												
Accrued Interest	36.87	0.2%	1.03	0.5%	448.78	0.9%	224.91	0.9%	3.88	1.7%	-	0.0%	362.57	0.6%	-	0.0%	112.58	1.6%	275.86	2.3%	-	0.0%	-	0.0%	-	0.0%	12.33	1.1%
Dividend Receivable	1.55	0.0%	0.01	0.0%	3.57	0.0%	1.60	0.0%	0.01	0.0%	0.20	0.0%	-	0.0%	15.73	0.0%	0.40	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.03	0.0%
Bank Balance	0.74	0.0%	0.01	0.0%	0.95	0.0%	0.68	0.0%	0.02	0.0%	0.03	0.0%	0.85	0.0%	0.63	0.0%	0.41	0.0%	0.30	0.0%	0.04	0.0%	0.02	0.0%	0.07	0.0%		
Receivable for Sale of Investments	33.03	0.2%	(0.00)	0.0%	(0.00)	0.0%	33.01	0.1%	-	0.0%	(0.00)	0.0%	-	0.0%	(0.00)	0.0%	(0.00)	0.0%	-	0.0%	-	0.0%	(0.00)	0.0%	(0.00)	0.0%		
Other Current Assets (for Investments)	-	0.0%	3.11	1.5%	1,120.32	2.1%	-	0.0%	0.28	0.1%	41.58	2.8%	-	0.0%	630.61	0.6%	5.69	0.1%	-	0.0%	2.28	2.5%	34.91	4.5%	-	0.0%		
<b>Less: Current Liabilities</b>																												
Payable for Investments	-	0.0%	1.53	0.7%	998.83	1.9%	0.00	0.0%	24.97	11.0%	62.89	4.3%	-	0.0%	(0.00)	0.0%	0.00	0.0%	299.67	2.5%	-	0.0%	33.38	4.2%	-	0.0%		
Fund Mgmt Charges Payable	0.94	0.0%	0.01	0.0%	1.90	0.0%	1.17	0.0%	0.01	0.0%	0.06	0.0%	1.03	0.0%	4.19	0.0%	0.15	0.0%	0.25	0.0%	0.00	0.0%	0.03	0.0%	0.05	0.0%		
Other Current Liabilities (for Inv)	99.69	0.6%	-	0.0%	-	0.0%	10.49	0.0%	-	0.0%	-	0.0%	718.48	1.1%	-	0.0%	-	0.0%	20.74	0.2%	-	0.0%	-	0.0%	-	0.0%		
<b>Sub Total (B)</b>	<b>(28.45)</b>	<b>-0.2%</b>	<b>2.64</b>	<b>1.3%</b>	<b>572.83</b>	<b>1.1%</b>	<b>248.55</b>	<b>1.0%</b>	<b>(20.80)</b>	<b>-9.1%</b>	<b>(21.14)</b>	<b>-1.4%</b>	<b>(356.08)</b>	<b>-0.6%</b>	<b>642.76</b>	<b>0.6%</b>	<b>119.12</b>	<b>1.7%</b>	<b>(44.50)</b>	<b>-0.4%</b>	<b>2.32</b>	<b>2.5%</b>	<b>2.52</b>	<b>0.3%</b>	<b>6.21</b>	<b>0.6%</b>		
<b>Other Investments (&lt;=25%)</b>																												
Corporate Bonds	164.00	1.0%	-	0.0%	220.00	0.4%	630.00	2.6%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	60.00	0.8%	120.00	1.0%	-	0.0%	-	0.0%	-	0.0%	26.00	2.4%
Infrastructure Bonds	-	0.0%	-	0.0%	0.00	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.00	0.0%	-	0.0%	-	0.0%	-	0.0%		
Equity	192.21	1.2%	10.68	5.1%	957.18	1.8%	58.20	0.2%	-	0.0%	90.04	6.2%	-	0.0%	4,889.39	4.6%	164.67	2.3%	-	0.0%	-	0.0%	87.45	11.3%	4.06	0.4%		
Mutual funds	2,384.88	14.3%	2.69	1.0%	4,507.82	8.6%	3,302.05	13.6%	10.36	4.6%	87.02	5.9%	-	0.0%	14,173.88	13.4%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%		
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%		
<b>Sub Total (C)</b>	<b>2,741.09</b>	<b>16.5%</b>	<b>12.76</b>	<b>6.1%</b>	<b>5,688.00</b>	<b>10.8%</b>	<b>3,990.36</b>	<b>16.5%</b>	<b>16.36</b>	<b>4.6%</b>	<b>177.06</b>	<b>12.1%</b>	<b>0.00</b>	<b>0.0%</b>	<b>19,063.28</b>	<b>18.1%</b>	<b>224.67</b>	<b>3.1%</b>	<b>120.00</b>	<b>1.0%</b>	<b>0.00</b>	<b>0.0%</b>	<b>87.45</b>	<b>11.3%</b>	<b>131.65</b>	<b>11.9%</b>		
<b>Total (A + B + C)</b>	<b>16,620.28</b>	<b>100.0%</b>	<b>210.75</b>	<b>100.0%</b>	<b>52,543.15</b>	<b>100.0%</b>	<b>24,245.72</b>	<b>100.0%</b>	<b>227.50</b>	<b>100.0%</b>	<b>1,463.89</b>	<b>100.0%</b>	<b>62,776.29</b>	<b>100.0%</b>	<b>1,05,392.60</b>	<b>100.0%</b>	<b>7,196.15</b>	<b>100.0%</b>	<b>11,948.40</b>	<b>100.0%</b>	<b>91.94</b>	<b>100.0%</b>	<b>774.14</b>	<b>100.0%</b>	<b>1,104.33</b>	<b>100.0%</b>		
<b>Fund Carried Forward (as per LB 2)</b>	<b>16,620.28</b>		<b>210.75</b>		<b>52,543.15</b>		<b>24,245.72</b>		<b>227.50</b>		<b>1,463.89</b>		<b>62,776.29</b>		<b>1,05,392.60</b>		<b>7,196.15</b>		<b>11,948.40</b>		<b>91.94</b>		<b>774.14</b>		<b>1,104.33</b>			

Note:  
1. The aggregate of all the above Segregated Unit-Funds should reconcile with Item C of FORM 3A (Part A) for both Par & Non Par Business  
2. Details of item 12 of FORM 18 (which forms part of SOA (Annual Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)  
3. Other Investments are as permitted under Sec 27A(2)



FORM L-27-UNIT LINKED BUSINESS-3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Co

Registration Number: 117

Periodicity of Submission: Quarterly

Statement as on: 31st March 2021



PART - B

Rs. Lakhs

PARTICULARS	ULIF0115/12/09MULTIPLIER17	ULIF01809/10/15MULTIPLIER17	ULIF00625/01/05MULTIPLIER117	ULIF02101/01/18MULTIPLIER117	ULIF00815/12/09PRESERVE R2117	ULIF00125/01/05PRESERVE RF117	ULIF00915/12/09PROTECTOR 2117	ULIF00225/01/05PROTECTOR RF117	ULIF01215/12/09VIRTUE2FN D117	ULIF00719/02/08VIRTUEFUND 117	ULGF00410/09/14METSECUR EF117	ULGF00510/09/14METGROW THF117	Total of All Funds
Opening Balance (Market Value)	66,288.27	1,580.04	1,33,412.18	1,004.46	8,923.58	4,862.99	91,359.94	7,997.84	70,319.96	7,462.88	300.11	300.18	6,66,811.25
Add: Inflow during the Quarter	589.03	475.02	2.36	238.16	660.45	255.04	3,745.43	280.49	12,222.04	83.55	0.29	0.29	33,648.94
Increase / (Decrease) Value	4,264.09	99.64	9,335.84	90.23	(86.51)	(55.02)	(390.42)	(36.03)	5,667.51	521.87	1.35	8.48	27,959.90
Less: Outflow during the Quarter	3,530.98	76.74	7,896.81	106.78	627.58	431.71	3,576.84	622.77	2,754.59	467.81	20.70	20.98	32,173.62
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>67,610.41</b>	<b>2,077.96</b>	<b>1,34,853.56</b>	<b>1,226.07</b>	<b>8,869.94</b>	<b>4,631.31</b>	<b>91,138.11</b>	<b>7,619.53</b>	<b>85,454.92</b>	<b>7,600.49</b>	<b>281.06</b>	<b>287.97</b>	<b>6,96,246.47</b>

INVESTMENT OF UNIT FUND	ULIF0115/12/09MULTIPLIER17		ULIF01809/10/15MULTIPLIER17		ULIF00625/01/05MULTIPLIER117		ULIF02101/01/18MULTIPLIER117		ULIF00815/12/09PRESERVE		ULIF00125/01/05PRESERVE		ULIF00915/12/09PROTECTOR		ULIF00225/01/05PROTECTOR		ULIF01215/12/09VIRTUE2FN		ULIF00719/02/08VIRTUEFUND		ULGF00410/09/14METSECUR		ULGF00510/09/14METGROW		Total of All Funds			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&lt;=75%)</b>																												
Central Govt Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	5,887.64	66.4%	2,925.77	63.2%	13,750.04	15.1%	1,388.30	18.2%	-	0.0%	-	0.0%	80.19	28.5%	61.61	21.4%	74,745.86	10.7%		
State Government Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	2,478.46	27.9%	1,353.23	29.2%	11,308.27	12.4%	1,427.53	18.7%	-	0.0%	-	0.0%	39.11	13.9%	-	0.0%	36,888.22	5.3%		
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	4.19	0.0%	30.68	0.7%	-	0.0%	6.03	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	25.42	0.0%		
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	23,490.27	25.8%	1,523.44	20.0%	-	0.0%	-	0.0%	24.66	8.5%	9.86	3.4%	37,376.53	5.4%		
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	32,773.20	36.0%	2,628.93	34.5%	-	0.0%	-	0.0%	24.94	8.9%	-	0.0%	47,667.65	6.8%		
Equity	54,654.79	80.8%	1,637.88	78.8%	1,07,775.35	79.5%	1,007.24	82.2%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	72,747.34	85.1%	7,127.57	93.8%	45.61	16.2%	146.26	50.8%	3,79,486.79	54.5%		
Money Market Investments	595.03	0.9%	75.53	3.6%	1,270.73	0.9%	35.08	2.9%	359.97	4.1%	327.48	7.1%	2,432.46	2.7%	25.99	0.3%	2,239.38	2.6%	78.72	1.0%	37.99	13.5%	35.49	12.3%	28,847.37	4.1%		
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%		
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%		
<b>Sub Total (A)</b>	<b>55,249.82</b>	<b>81.7%</b>	<b>1,713.42</b>	<b>82.5%</b>	<b>1,09,046.08</b>	<b>80.9%</b>	<b>1,042.32</b>	<b>85.0%</b>	<b>8,730.27</b>	<b>98.4%</b>	<b>4,637.16</b>	<b>100.1%</b>	<b>83,760.28</b>	<b>91.9%</b>	<b>6,994.19</b>	<b>91.8%</b>	<b>74,986.72</b>	<b>87.8%</b>	<b>7,206.29</b>	<b>94.8%</b>	<b>252.49</b>	<b>89.8%</b>	<b>253.22</b>	<b>87.9%</b>	<b>6,05,097.84</b>	<b>86.9%</b>		
<b>Current Assets:</b>																												
Accrued Interest	-	0.0%	-	0.0%	-	0.0%	-	0.0%	152.98	1.7%	74.56	1.6%	2,137.14	2.3%	214.04	2.8%	-	0.0%	-	0.0%	4.07	1.4%	1.44	0.5%	4,063.05	0.6%		
Dividend Receivable	18.88	0.0%	0.26	0.0%	36.98	0.0%	0.07	0.0%	-	0.0%	-	0.0%	-	0.0%	11.73	0.0%	1.94	0.0%	0.01	0.0%	0.01	0.0%	0.01	0.0%	92.99	0.0%		
Bank Balance	3.54	0.0%	0.04	0.0%	17.45	0.0%	0.07	0.0%	0.22	0.0%	0.17	0.0%	1.14	0.0%	0.04	0.0%	1.06	0.0%	0.84	0.0%	0.06	0.0%	0.07	0.0%	29.42	0.0%		
Receivable for Sale of Investments	318.50	0.5%	(0.00)	0.0%	(0.00)	0.0%	(0.00)	0.0%	0.00	0.0%	-	0.0%	-	0.0%	-	0.0%	(0.00)	0.0%	(0.00)	0.0%	(0.00)	0.0%	(0.00)	0.0%	384.54	0.1%		
Other Current Assets (for Investments)	223.11	0.3%	82.91	4.0%	-	0.0%	23.97	2.0%	86.65	1.0%	-	0.0%	749.45	0.8%	4.38	0.1%	2,755.94	3.2%	0.06	0.0%	-	0.0%	-	0.0%	5,765.25	0.8%		
<b>Less: Current Liabilities</b>																												
Payable for Investments	(0.00)	0.0%	69.47	3.3%	(0.00)	0.0%	24.08	2.0%	99.89	1.1%	74.92	1.6%	998.89	1.1%	-	0.0%	626.90	0.7%	0.00	0.0%	0.00	0.0%	-	0.0%	3,314.44	0.5%		
Fund Mgmt Charges Payable	2.69	0.0%	0.08	0.0%	7.58	0.0%	0.05	0.0%	0.28	0.0%	0.19	0.0%	2.92	0.0%	0.31	0.0%	3.33	0.0%	0.43	0.0%	0.01	0.0%	0.01	0.0%	27.66	0.0%		
Other Current Liabilities (for Inve)	-	0.0%	-	0.0%	324.30	0.2%	-	0.0%	-	0.0%	5.48	0.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1,185.35	0.2%
<b>Sub Total (B)</b>	<b>561.14</b>	<b>0.8%</b>	<b>13.66</b>	<b>0.7%</b>	<b>(277.46)</b>	<b>-0.2%</b>	<b>(0.00)</b>	<b>0.0%</b>	<b>139.67</b>	<b>1.6%</b>	<b>(5.85)</b>	<b>-0.1%</b>	<b>1,885.92</b>	<b>2.1%</b>	<b>218.16</b>	<b>2.9%</b>	<b>2,138.49</b>	<b>2.5%</b>	<b>2.40</b>	<b>0.0%</b>	<b>4.13</b>	<b>1.5%</b>	<b>1.57</b>	<b>0.5%</b>	<b>5,807.81</b>	<b>0.8%</b>		
<b>Other Investments (&lt;=25%)</b>																												
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1,380.00	1.3%	200.00	2.6%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	2,800.00	0.4%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.00	0.0%	0.00	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%		
Equity	2,514.15	3.7%	93.40	4.5%	6,506.36	4.8%	95.43	7.8%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	4,065.00	4.8%	131.70	1.7%	2.96	1.1%	8.34	2.9%	19,871.22	2.9%		
Mutual funds	9,285.30	13.7%	257.48	12.4%	15,578.58	14.5%	88.32	7.2%	-	0.0%	-	0.0%	4,111.91	4.5%	207.19	2.7%	4,264.71	5.0%	260.10	3.4%	21.48	7.6%	24.85	8.6%	62,669.60	9.0%		
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%		
<b>Sub Total (C)</b>	<b>11,799.44</b>	<b>17.5%</b>	<b>350.88</b>	<b>16.9%</b>	<b>24,084.94</b>	<b>19.3%</b>	<b>183.75</b>	<b>15.0%</b>	<b>0.00</b>	<b>0.0%</b>	<b>5,491.91</b>	<b>6.0%</b>	<b>407.19</b>	<b>5.3%</b>	<b>8,328.71</b>	<b>9.7%</b>	<b>391.80</b>	<b>5.2%</b>	<b>24.44</b>	<b>8.7%</b>	<b>33.19</b>	<b>11.5%</b>	<b>83,340.81</b>	<b>12.3%</b>				
<b>Total (A + B + C)</b>	<b>67,610.41</b>	<b>100.0%</b>	<b>2,077.96</b>	<b>100.0%</b>	<b>1,34,853.56</b>	<b>100.0%</b>	<b>1,226.07</b>	<b>100.0%</b>	<b>8,869.94</b>	<b>100.0%</b>	<b>4,631.31</b>	<b>100.0%</b>	<b>91,138.11</b>	<b>100.0%</b>	<b>7,619.53</b>	<b>100.0%</b>	<b>85,454.92</b>	<b>100.0%</b>	<b>7,600.49</b>	<b>100.0%</b>	<b>281.06</b>	<b>100.0%</b>	<b>287.97</b>	<b>100.0%</b>	<b>6,96,246.47</b>	<b>100.0%</b>		
<b>Fund Carried Forward (as per LB 2)</b>	<b>67,610.41</b>		<b>2,077.96</b>		<b>1,34,853.56</b>		<b>1,226.07</b>		<b>8,869.94</b>		<b>4,631.31</b>		<b>91,138.11</b>		<b>7,619.53</b>		<b>85,454.92</b>		<b>7,600.49</b>		<b>281.06</b>		<b>287.97</b>		<b>6,96,246.47</b>			

Note:  
 1. The aggregate of all the above Segregated Unit-Funds should  
 2. Details of item 12 of FORM L2 which forms part of (R04) is  
 3. Other Investments are as permitted under Sec 27A(2)

Sanjay Kumar  
 Chief Investment Officer

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return / Yield	3 Year Rolling CAGR	Highest NAV since inception
1	ACCELERATOR	ULIF00525/01/05ACCELERATO117	25-Jan-05	NON PAR	16,620.28	52.05	52.05	50.13	41.70	39.11	34.19	52.2%	9.6%	53.9372
2	BALANCED OPPORTUNITIES FUND	ULIF02301/01/18BALANCEOPP117	01-Jan-18	NON PAR	210.75	14.63	14.63	13.86	12.11	11.16	9.90	47.7%	13.3%	14.9058
3	BALANCER	ULIF00425/01/05BALANCERFN117	25-Jan-05	NON PAR	24,245.72	41.03	41.03	40.05	35.36	33.96	31.35	30.9%	6.8%	41.961
4	BALANCER II FUND	ULIF01015/12/09BALANCER2F117	15-Dec-09	NON PAR	52,543.15	25.11	25.11	24.55	21.61	20.49	18.58	35.1%	9.6%	25.6159
5	BOND OPPORTUNITIES FUND	ULIF02401/01/18BONDOPPORT117	01-Jan-18	NON PAR	227.50	12.78	12.78	12.90	12.52	12.48	11.99	6.6%	8.4%	12.9462
6	CREST (THEMATIC FUND)	ULIF02201/01/18CRESTTHEMF117	01-Jan-18	NON PAR	1,463.89	13.59	13.59	12.71	10.51	9.46	7.94	71.1%	10.8%	14.0438
7	DISCONTINUED POLICY FUND	ULIF01721/12/10DISCONTINU117	21-Dec-10	NON PAR	62,776.29	19.30	19.30	19.23	18.94	18.82	18.63	3.6%	5.2%	19.3056
8	FLEXI CAP FUND	ULIF01315/12/09FLEXICAPFN117	15-Dec-09	NON PAR	1,05,392.60	28.59	28.59	27.09	22.03	20.21	17.16	66.6%	10.9%	29.7993
9	GRATUITY BALANCED	ULGF00205/06/04GRABALANCE117	05-Jun-04	NON PAR	7,196.15	27.78	27.78	27.22	24.80	23.99	22.24	24.9%	9.3%	28.0682
10	GRATUITY DEBT	ULGF00105/06/04GRADEBTFN117	05-Jun-04	NON PAR	11,948.40	21.25	21.25	21.36	20.68	20.67	20.07	5.9%	4.9%	21.4721
11	LIQUID FUND	ULIF01909/10/15LIQUIDFUND117	09-Oct-15	NON PAR	91.94	12.24	12.24	12.18	12.12	12.06	12.01	1.9%	4.2%	12.2363
12	MID CAP FUND	ULIF02501/01/18MIDCAPFUND117	01-Jan-18	NON PAR	774.14	14.97	14.97	12.94	10.75	8.93	7.38	103.0%	14.3%	15.269
13	MODERATOR	ULIF00325/01/05MODERATORF117	25-Jan-05	NON PAR	1,104.33	32.07	32.07	32.05	29.94	29.49	28.19	13.8%	5.3%	32.4111
14	MULTIPLIER	ULIF00625/01/05MULTIPLIER117	25-Jan-05	NON PAR	1,34,853.56	58.53	58.53	54.69	43.44	39.77	33.34	75.6%	12.7%	61.0779
15	MULTIPLIER II FUND	ULIF01115/12/09MULTIPLIER2117	15-Dec-09	NON PAR	67,610.41	26.52	26.52	24.92	19.81	18.28	15.42	72.0%	12.8%	27.6922
16	MULTIPLIER III FUND	ULIF01809/10/15MULTIPLIER3117	09-Oct-15	NON PAR	2,077.96	16.36	16.36	15.43	12.45	11.36	9.55	71.3%	11.8%	16.9625
17	PREMIER MULTI-CAP FUND	ULIF02101/01/18MULTICAPFN117	01-Jan-18	NON PAR	1,226.07	15.32	15.32	14.11	11.77	10.26	8.42	82.0%	15.2%	15.8739
18	PRESERVER	ULIF00125/01/05PRESERVERF117	25-Jan-05	NON PAR	4,631.31	27.97	27.97	28.28	27.52	27.53	26.48	5.6%	7.6%	28.3444
19	PRESERVER II FUND	ULIF00815/12/09PRESERVER2117	15-Dec-09	NON PAR	8,869.94	22.70	22.70	22.92	22.28	22.31	21.41	6.0%	7.9%	22.9717
20	PROTECTOR	ULIF00225/01/05PROTECTORF117	25-Jan-05	NON PAR	7,619.53	27.31	27.31	27.42	26.64	26.83	26.37	3.6%	3.5%	27.5537
21	PROTECTOR II FUND	ULIF00915/12/09PROTECTOR2117	15-Dec-09	NON PAR	91,138.11	22.79	22.79	22.88	22.24	22.26	21.68	5.1%	6.1%	23.0105
22	VIRTUE	ULIF00719/02/08VIRTUEFUND117	19-Feb-08	NON PAR	7,600.49	31.34	31.34	29.28	25.12	22.84	18.68	67.8%	13.0%	32.1861
23	VIRTUE II FUND	ULIF01215/12/09VIRTUE2FND117	15-Dec-09	NON PAR	85,454.92	34.80	34.80	32.29	27.76	24.02	20.02	73.9%	15.7%	35.3871
24	GROUP MET GROWTH FUND	ULGF00510/09/14METGROWTHF117	10-Sep-14	NON PAR	287.97	10.29	10.29	10.01	-	-	-	NA	NA	10.529
25	GROUP MET SECURE FUND	ULGF00410/09/14METSECUREF117	10-Sep-14	NON PAR	281.06	10.05	10.05	10.00	-	-	-	NA	NA	10.0722
	<b>Total</b>				<b>6,96,246.47</b>									

**CERTIFICATION**

Certified that the performance of all segregated funds have been placed and reviewed by the Board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:

- \* NAV should reflect the published NAV on the reporting date

Sanjay Kumar  
Chief Investment Officer

## PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - Non Linked Fund



Name of the Insurer: PNB Metlife India Insurance Company Limited

Date: March 31st, 2021

(Rs. Lakhs)

### Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 31st Mar 2021	as % of total for this class	As at 31st Mar 2020	as % of total for this class	As at 31st Mar 2021	as % of total for this class	As at 31st Mar 2020	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	8,06,171	38.3%	6,96,925	40.1%	7,51,584	38.4%	6,53,914	41.0%
AA or better	48,473	2.3%	51,206	2.9%	46,142	2.4%	49,185	3.1%
Rated below AA but above A	2,052	0.1%	7,045	0.4%	2,000	0.1%	6,501	0.4%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sovereign	12,45,459	59.2%	9,80,885	56.5%	11,56,264	59.1%	8,85,755	55.5%
A1+	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	18,132	0.9%	21,070	1.2%	17,729	0.9%	20,853	1.3%
more than 1 year and up to 3 years	65,051	3.1%	67,579	3.9%	61,673	3.2%	64,423	4.0%
More than 3 years and up to 7 years	3,22,674	15.3%	2,84,561	16.4%	2,99,626	15.3%	2,67,225	16.8%
More than 7 years and up to 10 years	3,87,350	18.4%	3,66,859	21.1%	3,58,872	18.3%	3,42,918	21.5%
More than 10 years and up to 15 years	4,54,568	21.6%	2,59,101	14.9%	4,36,413	22.3%	2,43,687	15.3%
More than 15 years and up to 20 years	2,13,991	10.2%	1,21,398	7.0%	1,99,190	10.2%	1,12,899	7.1%
Above 20 years	6,40,387	30.5%	6,15,493	35.5%	5,82,488	29.8%	5,43,350	34.1%
<b>Breakdown by type of the issuer</b>								
a. Central Government	10,20,755	48.6%	8,58,023	49.4%	9,38,618	48.0%	7,68,451	48.2%
b. State Government	2,24,704	10.7%	1,22,862	7.1%	2,17,646	11.1%	1,17,304	7.4%
c. Corporate Securities	8,56,695	40.8%	7,55,176	43.5%	7,99,727	40.9%	7,09,600	44.5%

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

## PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - Linked Fund



*Mitkar life aage badhkaein*

Date: March 31st, 2021

Name of the Insurer: PNB Metlife India Insurance Company Limited

(Rs. Lakhs)

### Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 31st Mar 2021	as % of total for this class	As at 31st Mar 2020	as % of total for this class	As at 31st Mar 2021	as % of total for this class	As at 31st Mar 2020	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	68,455	31.0%	66,101	30.6%	65,165	28.6%	62,298	28.6%
AA or better	22,798	10.3%	24,760	11.5%	21,923	9.6%	24,022	11.0%
Rated below AA but above A	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	2,800	1.3%	5,600	2.6%	15,348	6.7%	15,348	7.0%
Sovereign	1,11,720	50.6%	1,17,162	54.2%	1,10,509	48.5%	1,13,986	52.3%
A1+	14,997	6.8%	2,472	1.1%	14,997	6.6%	2,472	1.1%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	47,665	21.6%	51,842	24.0%	52,110	22.9%	51,839	23.8%
more than 1 year and up to 3 years	6,297	2.9%	17,515	8.1%	14,270	6.3%	20,681	9.5%
More than 3 years and up to 7 years	98,468	44.6%	70,329	32.5%	95,479	41.9%	73,326	33.6%
More than 7 years and up to 10 years	43,753	19.8%	54,044	25.0%	42,073	18.5%	51,443	23.6%
More than 10 years and up to 15 years	15,863	7.2%	5,712	2.6%	15,906	7.0%	5,539	2.5%
More than 15 years and up to 20 years	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Above 20 years	8,724	4.0%	16,654	7.7%	8,105	3.6%	15,299	7.0%
<b>Breakdown by type of the issuer</b>								
a. Central Government	74,831	33.9%	1,03,446	47.9%	73,890	32.4%	1,00,655	46.1%
b. State Government	36,888	16.7%	13,717	6.3%	36,620	16.1%	13,331	6.1%
c. Corporate Securities	1,09,049	49.4%	98,933	45.8%	1,17,433	51.5%	1,04,141	47.7%

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES



FORM L-30 : RELATED PARTY TRANSACTIONS

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date: March 31, 2021

(Rs. Lakhs)

Related Party Transactions										
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received						
				FOR THE QUARTER ENDED MARCH 31, 2021	UP TO THE QUARTER ENDED MARCH 31, 2021	FOR THE QUARTER ENDED MARCH 31, 2020	UP TO THE QUARTER ENDED MARCH 31, 2020			
1	MetLife International Holdings, LLC	Significant Influence	a) Information technology expenses							
			Charge	264	1,055	268	1,072			
			Recoverable	NIL	NIL	NIL	NIL			
			Payable	235	235	1,072	1,072			
			b) Travel and other costs							
			Charge	NIL	NIL	49	113			
			Recoverable	NIL	NIL	52	52			
			c) Compensation costs							
			Charge	99	294	106	290			
			Recoverable	172	172	106	106			
			d) Funding for information technology equipments							
			Charge	243	2,958	NIL	691			
			Recoverable	1,273	1,273	691	691			
2	Punjab National Bank	Significant Influence	a) Commission							
			Charge	8,158	20,533	5,801	18,271			
			Payable	2,337	2,337	1,642	1,642			
			b) Bank Charges							
			Charge	17	58	21	50			
			Payable	11	11	14	14			
			Recoverable	NIL	NIL	NIL	NIL			
			c) Claims Settled							
			Charge	NIL	NIL	3	3			
			Payable	NIL	NIL	NIL	NIL			
			d) Premium received							
			Charge	NIL	NIL	NIL	NIL			
			Payable	NIL	NIL	(0.0002)	(0.0002)			
			e) Bank balances ( Current account/short term deposit)							
			Charge	NIL	NIL	NIL	NIL			
			Recoverable	8,108	8,108	19,888	19,888			
			f) Interest received							
			Charge	51	208	52	208			
			Recoverable	36	36	33	33			
			g) Investment in Fixed deposit , Bond & Equity							
			Charge	NIL	NIL	NIL	NIL			
			Recoverable	2,501	2,501	2,501	2,501			
			h) Compensation paid towards fraud committed by PMLI employee in connivance with others to enable PNB to make good the loss of its customers							
			Charge	NIL	91	NIL	NIL			
			Recoverable	NIL	NIL	NIL	NIL			
			i) Earnest money							
			Charge	NIL	NIL	1	1			
			Recoverable	NIL	NIL	NIL	NIL			
			3	Ashish Kumar Srivastava	Managing Director and CEO	a) Managerial Remuneration				
						Charge	139	494	100	419
Payable	239	239				188	188			
b) Premium received										
Charge	1	1				1	1			
Payable	NIL	NIL	NIL	NIL						

**PERIODIC DISCLOSURES**



<b>FORM L-31</b>	<b>LNL - 6 : Board of Directors &amp; Key Person (13 - 14)</b>		
Registration No. and Date of Registration with the IRDA:117, August 6, 2001			Date : March 31, 2021
<b>BOD and Key Person information</b>			
<b>BOARD OF DIRECTORS</b>			<b>Details of change in the period</b>
<b>Sl. No.</b>	<b>Name of person</b>	<b>Role/designation</b>	
1	Kishore Ponnayolu	Chairman & Director	
2	Ashish Kumar Srivastava	Managing Director & CEO	
3	Stephen Barnham	Additional Director	
4	Atinder Jit Singh	Additional Director	
5	Ashish Bhat	Director	
6	CH S S Mallikarjuna Rao	Director	
7	Thallapaka Venkateswara Rao	Director	
8	Arvind Kumar Jain	Director	
9	Sanjay Kumar	Additional Director	Appointed w.e.f 01.01.2021
10	Pheroze Kersasp Mistry	Director	
11	Erach Kotwal	Director	
12	Surbhit Dabriwala	Director	
13	Sunil Gulati	Independent Director	
14	Neeraj Swaroop	Additional Independent Director	
15	Ranjana Agarwal	Additional Independent Director	
<b>KEY PERSON</b>			
<b>Sl. No.</b>	<b>Name of person</b>	<b>Role</b>	
1	Ashish Kumar Srivastava	Managing Director and CEO	
2	P K Dinakar	Chief Actuary & Products Officer	
3	Shobhna Sharma	Appointed Actuary	
4	Sanjay Kumar	Chief Investment Officer	
5	Agnipushp Singh	Chief Legal Officer & Head-Board Affairs	
6	Vineet Maheshwari	Chief Strategy Officer	
7	Anjan Bhattacharya	Chief Risk Officer	
8	Sarang Cheema	Chief Compliance Officer	
9	Viraj Taneja	Chief Internal Auditor	
10	Nipul Kaushal	Chief Marketing Officer	
11	Samrat Das	Chief Operating Officer	
12	Shishir Agarwal	Chief Human Resources Officer	
13	Sameer Bansal	Chief Distribution Officer	
14	Khalid Ahmad	Chief Financial Officer	
15	Yagya Turker	Company Secretary	

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)



Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016.

**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.**

31st March 2021

		<b>Form Code:</b> _____
Name of Insurer:	<u>PNB MetLife India Insurance Co. Ltd.</u>	Registration Number: <u>117</u> Classification Code: _____
Classification:	<u>Total Business</u>	

Item	Description	Adjusted Value
		[Amount (in rupees lakhs)]
(1)	(2)	(3)
01	Available Assets in Policyholders' Fund:	27,02,262
	Deduct:	
02	Mathematical Reserves	26,40,785
03	Other Liabilities	0
04	<b>Excess in Policyholders' funds</b>	<b>61,477</b>
05	Available Assets in Shareholders Fund:	1,40,787
	Deduct:	
06	Other Liabilities of shareholders' fund	0
07	<b>Excess in Shareholders' funds</b>	<b>1,40,787</b>
08	Total ASM (04)+(07)	<b>2,02,264</b>
09	Total RSM	1,06,481
10	<b>Solvency Ratio (ASM/RSM)</b>	<b>1.90</b>

Notes

1. Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
4. Item No. 07 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders Account

Shobhna Sharma  
Appointed Actuary

## FORM L-33-NPAs-7A

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117



NAME OF THE FUND : LIFE FUND

Rs.Lakhs

## DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 31 Mar 2021)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Mar 2021)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Mar 2021)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Mar 2021)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Mar 2021)	Prev. FY ( As on 31 Mar 2020)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	7,74,084.08	7,01,360.39	-	-	-	-	12,14,996.80	9,90,982.65	19,89,080.88	16,92,343.04
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	7,74,084.08	7,01,360.39	-	-	-	-	12,14,996.80	9,90,982.65	19,89,080.88	16,92,343.04
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

## NAME OF THE FUND : PENSION, GENERAL ANNUITY &amp; GROUP BUSINESS

Rs. Lakhs

## DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 31 Mar 2021)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Mar 2021)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Mar 2021)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Mar 2021)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Mar 2021)	Prev. FY ( As on 31 Mar 2020)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	25,642.51	8,239.27	-	-	-	-	98,553.52	20,282.20	1,24,196.03	28,521.48
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	25,642.51	8,239.27	-	-	-	-	98,553.52	20,282.20	1,24,196.03	28,521.48
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

## NAME OF THE FUND : LINKED FUND

Rs. Lakhs

## DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 31 Mar 2021)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Mar 2021)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Mar 2021)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Mar 2021)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Mar 2021)	Prev. FY ( As on 31 Mar 2020)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	87,844.18	96,461.04	-	-	14,996.71	2,471.80	5,93,405.59	4,27,959.14	6,96,246.47	5,26,891.98
2	Gross NPA	11,475.00	11,475.00	-	-	-	-	-	-	11,475.00	11,475.00
3	% of Gross NPA on Investment Assets (2/1)	13.06	11.90	-	-	-	-	-	-	1.65	2.18
4	Provision made on NPA	8,675.00	5,875.00	-	-	-	-	-	-	8,675.00	5,875.00
5	Provision as a % of NPA (4/2)	75.60	51.20	-	-	-	-	-	-	75.60	51.20
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	87,844.18	96,461.04	-	-	14,996.71	2,471.80	5,93,405.59	4,27,959.14	6,96,246.47	5,26,891.98
8	Net NPA (2-4)	2,800.00	5,600.00	-	-	-	-	-	-	2,800.00	5,600.00
9	% of Net NPA to Net Investment Assets (8/7)	3.19	5.81	-	-	-	-	-	-	0.40	1.06
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

**Note:**

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board

**Sanjay Kumar**  
Chief Investment Officer



## FORM L-34-YIELD ON INVESTMENTS-1 - Life

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st March 2021

Name of the Fund Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	Central Government Bonds	CGSB	8,32,765.1	17,588.6	2.1%	2.1%	7,66,162.6	60,849.8	7.9%	7.9%	6,90,057.0	55,782.1	8.1%	8.1%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	State Government Guaranteed Loans	SGGL	1,97,093.9	3,943.6	2.0%	2.0%	1,65,569.2	12,656.9	7.6%	7.6%	97,305.8	7,800.0	8.0%	8.0%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	3,695.1	179.2	4.8%	4.8%	4,403.5	460.0	10.4%	10.4%	4,638.9	374.5	8.1%	8.1%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,40,440.1	2,970.9	2.1%	2.1%	1,34,249.9	11,406.1	8.5%	8.5%	1,17,616.8	10,240.8	8.7%	8.7%
6	Bonds / Debentures issued by HUDCO	HTHD	16,171.5	292.0	1.8%	1.8%	17,190.2	1,418.5	8.3%	8.3%	13,974.7	838.1	6.0%	6.0%
7	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
8	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - PSU - Debentures / Bonds	IPTD	3,50,365.2	7,356.1	2.1%	2.1%	3,32,828.8	27,332.8	8.2%	8.2%	2,74,463.2	22,888.8	8.3%	8.3%
10	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	1,998.9	51.1	2.6%	2.6%	1,998.0	207.0	10.4%	10.4%	1,995.8	207.4	10.4%	10.4%
11	Infrastructure - PSU - Equity shares - Quoted	ITPE	4,008.3	226.1	5.6%	5.6%	3,572.5	414.6	11.6%	11.6%	805.6	111.7	13.9%	13.9%
12	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,520.2	7.4	0.5%	0.5%	869.3	9.0	1.0%	1.0%	454.1	3.3	0.7%	0.7%
13	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	7,506.5	162.4	2.2%	2.2%	7,508.4	658.3	8.8%	8.8%	7,351.3	643.0	8.7%	8.7%
18	PSU - Equity Shares - Quoted	EAEQ	515.4	19.2	3.7%	3.7%	222.7	(9.4)	-4.2%	-4.2%	101.6	19.7	19.4%	19.4%
19	Corporate Securities - Debentures	ECOS	2,44,450.6	5,023.1	2.1%	2.1%	2,36,416.6	19,090.8	8.1%	8.1%	2,32,645.6	18,936.4	8.1%	8.1%
20	CCIL - CBLO	ECBO	21,017.5	162.1	0.8%	0.8%	21,655.4	646.6	3.0%	3.0%	24,750.7	1,304.7	5.3%	5.3%
21	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	65,550.9	2,084.9	3.2%	3.2%	53,670.0	7,820.3	14.6%	14.6%	24,774.4	(1,992.1)	-8.0%	-8.0%
22	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
23	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	3,000.0	16.4	0.5%	0.5%	5,115.9	121.6	2.4%	2.4%	-	-	0.0%	0.0%
24	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	28,432.6	2.2	0.0%	0.0%	-	-	0.0%	0.0%
25	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	2,501.0	50.6	2.0%	2.0%	2,501.0	205.0	8.2%	8.2%	2,501.3	206.0	8.2%	8.2%
27	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Deposits - Deposit with Scheduled Banks, FI's(incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	39.2	0.0	0.1%	0.1%
29	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	10,999.9	7.6	0.1%	0.1%
30	Investment Properties - Immovable	EINP	20,599.5	430.6	2.1%	2.1%	20,091.1	1,672.4	8.3%	8.3%	16,118.8	491.2	3.0%	3.0%
31	Units of Infrastructure Investment Trust	EIIT	6,296.9	161.4	2.6%	2.6%	5,176.2	382.8	7.4%	7.4%	-	-	0.0%	0.0%
32	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Equity Shares (incl Co-op Societies )	OESH	12,854.9	431.0	3.4%	3.4%	13,737.5	495.6	3.6%	3.6%	12,104.3	(1,097.9)	-9.1%	-9.1%
34	Debentures	OLDB	1,951.0	106.7	5.5%	5.5%	3,237.9	426.6	13.2%	13.2%	3,525.6	428.2	12.1%	12.1%
35	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	2,000.0	45.9	2.3%	2.3%	2,147.9	200.7	9.3%	9.3%	3,434.4	319.1	9.3%	9.3%
37	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Equity Shares (PSUs & Unlisted)	OEPD	1,856.5	-	0.0%	0.0%	1,856.5	-	0.0%	0.0%	420.2	95.6	22.7%	22.7%
39	Derivative Instrument	OCDI	-	(496.2)	0.0%	0.0%	-	(999.0)	0.0%	0.0%	-	(602.6)	0.0%	0.0%
40	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
<b>TOTAL</b>			<b>19,38,158.9</b>	<b>40,813.0</b>	<b>2.1%</b>	<b>2.1%</b>	<b>18,28,613.8</b>	<b>1,45,469.5</b>	<b>8.0%</b>	<b>8.0%</b>	<b>15,40,079.2</b>	<b>1,17,005.84</b>	<b>7.6%</b>	<b>7.6%</b>

## CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Sanjay Kumar  
Chief Investment Officer

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account

FORM L-34-YIELD ON INVESTMENTS-1 - Pension, General Annuity & Group

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st March 2021

Name of the Fund Pension, General Annuity & Group Business



Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	Central Government Bonds	CGSB	75,439.4	1,406.3	1.9%	1.9%	67,987.8	5,064.1	7.4%	7.4%	15,835.5	1,211.2	7.6%	7.6%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	State Government Guaranteed Loans	SGGL	10,891.0	197.7	1.8%	1.8%	8,525.7	638.7	7.5%	7.5%	200.0	17.2	8.6%	8.6%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	98.5	2.1	2.1%	2.1%	98.3	8.5	8.6%	8.6%	98.0	8.5	8.6%	8.6%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,551.4	28.2	1.8%	1.8%	1,445.3	136.8	9.5%	9.5%	-	-	0.0%	0.0%
6	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
7	Infrastructure - PSU - Debentures / Bonds	IPTD	10,378.1	205.5	2.0%	2.0%	10,013.1	882.2	8.8%	8.8%	3,833.4	324.9	8.5%	8.5%
8	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
13	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	PSU - Equity Shares - Quoted	EAEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Corporate Securities - Debentures	ECOS	14,027.2	264.8	1.9%	1.9%	12,724.8	988.5	7.8%	7.8%	4,255.2	344.1	8.1%	8.1%
18	CCIL - CBLO	ECBO	1,962.4	15.3	0.8%	0.8%	1,868.6	56.4	3.0%	3.0%	979.8	49.9	5.1%	5.1%
19	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
21	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
22	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	1,097.4	0.1	0.0%	0.0%	-	-	0.0%	0.0%
23	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
24	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
25	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
27	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Units of Infrastructure Investment Trust	EIIT	491.0	14.3	2.9%	2.9%	491.0	28.2	5.7%	5.7%	-	-	0.0%	0.0%
29	Equity Shares (Incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Equity Shares (incl Co-op Societies )	OESH	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Equity Shares (PSUs & Unlisted)	OEPSU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
<b>TOTAL</b>			<b>1,14,838.9</b>	<b>2,134.2</b>	<b>1.9%</b>	<b>1.9%</b>	<b>1,04,252.1</b>	<b>7,803.4</b>	<b>7.5%</b>	<b>7.5%</b>	<b>25,202.0</b>	<b>1,955.9</b>	<b>7.8%</b>	<b>7.8%</b>

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Sanjay Kumar

Chief Investment Officer

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments

<sup>2</sup> Yield netted for Tax

<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

<sup>4</sup> FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

<sup>5</sup> YTD Income on investment shall be reconciled with figures in P&L and Revenue account

## FORM L-34-YIELD ON INVESTMENTS-1 - Linked

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st March 2021

Name of the Fund Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	Central Government Bonds	CGSB	40,424.8	(602.1)	-1.5%	-1.5%	44,568.9	3,160.7	7.1%	7.1%	62,646.2	8,325.3	13.3%	13.3%
2	Treasury Bills	CTRB	31,423.8	268.3	0.9%	0.9%	34,441.0	1,356.6	3.9%	3.9%	41,735.6	2,443.8	5.9%	5.9%
3	State Government Guaranteed Loans	SGGL	37,259.5	(234.7)	-0.6%	-0.6%	32,826.8	2,271.1	6.9%	6.9%	10,014.7	1,245.6	12.4%	12.4%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	85.8	0.5	0.6%	0.6%	86.7	5.8	6.6%	6.6%	85.5	8.6	10.0%	10.0%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	17,435.1	56.0	0.3%	0.3%	16,464.9	1,432.3	8.7%	8.7%	14,748.4	1,708.0	11.6%	11.6%
6	Reclassified Approved Investments - Debt	HORD	2,800.0	-	0.0%	0.0%	3,630.4	(2,800.0)	-77.1%	-77.1%	9,716.8	(8,561.4)	-88.1%	-88.1%
7	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	4,771.3	60.6	1.3%	1.3%	4,245.7	201.4	4.7%	4.7%	2,157.9	145.8	6.8%	6.8%
8	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	5,411.5	192.2	3.6%	3.6%
9	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	4,966.6	66.8	1.3%	1.3%
10	Infrastructure - PSU - Debentures / Bonds	IPTD	35,389.8	125.8	0.4%	0.4%	33,874.0	2,955.2	8.7%	8.7%	29,198.6	3,930.4	13.5%	13.5%
11	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	8,041.0	12.3	0.2%	0.2%	10,229.7	791.3	7.7%	7.7%	17,309.6	2,136.2	12.3%	12.3%
12	Infrastructure - PSU - Equity shares - Quoted	ITPE	11,625.3	1,352.5	11.6%	11.6%	8,446.2	3,191.3	37.8%	37.8%	9,904.7	(3,049.0)	-30.8%	-30.8%
13	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	12,940.9	297.6	2.3%	2.3%	13,740.5	1,879.0	13.7%	13.7%	7,348.1	1,393.8	19.0%	19.0%
14	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Reclassified Approved Investments - Debt	IORD	0.0	-	0.0%	0.0%	0.0	-	0.0%	0.0%	380.3	(975.0)	-256.3%	-256.3%
16	Infrastructure - Equity (including unlisted)	IOEQ	5.0	(1.8)	-36.0%	-36.0%	4.7	(4.0)	-84.3%	-84.3%	-	-	0.0%	0.0%
17	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	4,406.7	(18.8)	-0.4%	-0.4%	4,395.8	343.7	7.8%	7.8%	4,183.4	613.9	14.7%	14.7%
18	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	PSU - Equity Shares - Quoted	EAEQ	12,687.4	1,116.4	8.8%	8.8%	10,473.8	2,255.3	21.5%	21.5%	13,151.1	(5,339.2)	-40.6%	-40.6%
21	Corporate Securities - Debentures	ECOS	19,993.4	(0.6)	0.0%	0.0%	21,319.3	1,897.5	8.9%	8.9%	25,817.0	3,642.0	14.1%	14.1%
22	CCIL - CBLO	ECBO	12,110.5	94.2	0.8%	0.8%	14,229.3	429.6	3.0%	3.0%	28,612.3	1,440.0	5.0%	5.0%
23	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	3,39,682.8	20,554.6	6.1%	6.1%	2,93,312.6	1,70,496.6	58.1%	58.1%	2,75,163.8	(58,057.0)	-21.1%	-21.1%
24	Commercial Papers	ECCP	8,951.9	106.5	1.2%	1.2%	8,250.8	284.7	3.5%	3.5%	4,163.8	288.3	6.9%	6.9%
25	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	25,440.9	2.0	0.0%	0.0%	-	-	0.0%	0.0%
27	Equity Shares (incl. Equity related instruments) - Promoter Group **	EPPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	7,355.8	84.5	1.1%	1.1%	3,735.2	268.9	7.2%	7.2%
30	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	517.9	0.6	0.1%	0.1%
31	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Net Current Assets	ENCA	5,807.8	-	0.0%	0.0%	5,807.8	-	0.0%	0.0%	8,200.8	-	0.0%	0.0%
33	Equity Shares (Incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	0.8	(0.4)	-49.2%	-49.2%
34	Equity Shares (incl Co-op Societies )	OESH	11,206.3	2,587.9	23.1%	23.1%	7,627.6	6,070.7	79.6%	79.6%	8,994.9	(4,797.5)	-53.3%	-53.3%
35	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	2,030.4	(137.7)	-6.8%	-6.8%
36	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Passively Managed Equity ETF Non Promoter Group)	OETF	62,723.0	3,411.3	5.4%	5.4%	44,975.5	21,832.4	48.5%	48.5%	39,265.1	(16,835.3)	-42.9%	-42.9%
39	Equity Shares (PSUs & Unlisted)	OEPU	6,690.5	1,254.8	18.8%	18.8%	4,063.8	2,084.7	51.3%	51.3%	6,455.8	(3,218.7)	-49.9%	-49.9%
40	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
<b>TOTAL</b>			<b>6,86,462.7</b>	<b>30,441.3</b>	<b>4.4%</b>	<b>4.4%</b>	<b>6,49,812.5</b>	<b>2,20,222.5</b>	<b>33.9%</b>	<b>33.9%</b>	<b>6,35,916.8</b>	<b>-73,120.8</b>	<b>-11.5%</b>	<b>-11.5%</b>

## CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Sanjay Kumar  
Chief Investment Officer

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st March 2021

NAME OF THE FUND : LIFE FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly



Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter <sup>1</sup></b>									
-----NIL-----									
<b>B. As on Date <sup>2</sup></b>									
	8.43% INDIABULLS HOUSING FINANCE 23-02-2028	HTDN	2500.00	23-02-2018	CRISIL	AAA	AA	10-02-2020	ICRA has also downgraded this security from AA+ to AA on 24th Feb 2020
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	2500.01	04-05-2018	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	9.00% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	1991.07	01-06-2018	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	8.23% PUNJAB NATIONAL BANK 09-02-2025	EDPG	2500.92	04-11-2015	CARE	AAA	AA+	07-10-2020	CARE has upgraded rating from AA to AA+ in Oct 2020
	8.50% IDFC FIRST BANK 04-07-2023	ECOS	1500.00	19-05-2016	ICRA	AAA	AA	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21, 2019
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	4555.45	05-12-2016	ICRA	AAA	AA	21-05-2019	
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	5497.99	17-02-2016	ICRA	AAA	AA	21-05-2019	
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	2509.47	31-05-2016	ICRA	AAA	AA	21-05-2019	
	8.73% IDFC FIRST BANK 06-01-2023	ECOS	5000.00	14-07-2015	ICRA	AAA	AA	21-05-2019	
	8.73% IDFC FIRST BANK 14-06-2022	ECOS	1500.00	12-06-2015	ICRA	AAA	AA	21-05-2019	
	8.75% IDFC FIRST BANK 28-07-2023	ECOS	2000.00	28-07-2015	ICRA	AAA	AA	21-05-2019	
	8.80% IDFC FIRST BANK 15-06-2025	ECOS	1000.00	15-06-2010	ICRA	AAA	AA	21-05-2019	
	8.90% IDFC FIRST BANK 09-04-2025	ECOS	1000.00	09-04-2010	ICRA	AAA	AA	21-05-2019	
	8.95% IDFC FIRST BANK 06-08-2025	ECOS	1508.57	12-02-2016	ICRA	AAA	AA	21-05-2019	
	9.17% IDFC FIRST BANK 14-10-2024	ECOS	2568.89	04-09-2017	ICRA	AAA	AA	21-05-2019	
	9.30% SAIL 25-05-2021	ORAD	1000.00	06-06-2012	INDIA RATING	AAA	AA-	03-08-2017	CARE has downgraded this security from AA to AA- in August 2017
	9.30% SAIL 25-05-2022	ORAD	1000.00	06-06-2012	INDIA RATING	AAA	AA-	03-08-2017	

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st March 2021

NAME OF THE FUND : PENSION, GENERAL ANNUITY &amp; GROUP BUSINESS

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter <sup>1</sup></b>									
-----NIL-----									
<b>B. As on Date <sup>2</sup></b>									
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	504.15	31-05-2016	ICRA	AAA	AA	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st March 2021

NAME OF THE FUND : LINKED FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter <sup>1</sup></b>									
-----NIL-----									
<b>B. As on Date <sup>2</sup></b>									
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	10968.92	09-08-2017	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	3181.40	08-01-2015	ICRA	AAA	AA	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	1066.97	25-05-2015	ICRA	AAA	AA	21-05-2019	
	9.82% IL&FS 24-01-2022	IORD	0.00	24-01-2012	CARE	AAA	D	18-09-2018	Downgraded Three times (2018-19)
	9.98% IL&FS 05-12-2021	IORD	0.00	05-12-2011	ICRA	AAA	D	18-09-2018	Downgraded five times
	9.05% Dewan Housing Finance Corpn. Ltd. 09-09-2023	HORD	1400.00	27-09-2017	CARE	AAA	D	06-06-2019	
	8.90% Dewan Housing Finance Corpn. Ltd. 04-06-2023	HORD	600.00	07-06-2018	CARE	AAA	D	06-06-2019	
	8.90% Dewan Housing Finance Corpn. Ltd. 04-06-2021	HORD	800.00	06-06-2018	CARE	AAA	D	06-06-2019	

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Sanjay Kumar  
Chief Investment Officer**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority





FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUPS)



Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : March 31, 2021

Sl.No.	Business Acquisition through different channels (Group) Channels	For the quarter ended March 2021			For the quarter ended March 2020			Upto the quarter ended March 2021			Upto the quarter ended March 2020			(Rs. Lakhs)		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
		1	Individual agents	-	611	19	-	88	27	1	943	60	2	658	34	
2	Corporate Agents-Banks	2	4,18,670	11,044	2	5,44,709	8,233	4	9,51,792	26,751	2	18,42,522	31,649			
3	Corporate Agents -Others	1	4,605	(0)	-	2,934	0	1	9,344	2	-	7,758	1.0			
4	Brokers	30	7,80,192	6,714	31	5,40,909	5,177	133	13,57,005	11,524	108	12,99,312	11,092			
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-			
6	Direct Business	11	78,941	3,039	16	1,01,959	1,381	32	2,24,639	6,283	73	8,24,332	4,101			
7	Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-			
	Total (A)	44	12,83,019	20,817	49	11,90,599	14,819	171	25,43,723	44,621	185	39,74,582	46,876			
1	Referral (B)	-	-	0	-	-	(0)	-	-	0	-	-	(0)			
	Grand Total (A+B)	44	12,83,019	20,817	49	11,90,599	14,819	171	25,43,723	44,621	185	39,74,582	46,876			

FORM L-38 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date : March 31, 2021

Sl.No.	Business Acquisition through different channels (Individuals) Channels	For the quarter ended March 2021		For the quarter ended March 2020		Upto the quarter ended March 2021		Upto the quarter ended March 2020	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
		(Rs. Lakhs)							
1	Individual agents	2,523	2,459	2,272	1,714	8,059	6,526	8,310	6,022
2	Corporate Agents-Banks	55,927	41,162	36,248	25,558	1,62,669	99,870	1,29,190	85,737
3	Corporate Agents -Others	933	419	799	134	2,650	1,339	1,826	246
4	Brokers	3,733	1,719	1,042	737	12,512	5,531	3,800	1,892
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	16,300	15,468	12,476	10,384	46,369	39,928	47,991	36,933
7	Web Aggregators	3,514	554	1,912	120	15,395	1,816	3,013	158
	Total (A)	82,930	61,780	54,749	38,646	2,47,654	1,55,011	1,94,130	1,30,989
1	Referral (B)	-	0	(2)	0	(1)	(0)	(3)	(1)
	Grand Total (A+B)	82,930	61,781	54,747	38,647	2,47,653	1,55,011	1,94,127	1,30,988



## FORM L-39 : DATA ON SETTLEMENT OF CLAIMS



Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : March 31, 2021

(Rs in Lakhs)

Ageing of Claims									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	122	3,049	1,221	796	289	439	5,916	7,699
2	Survival Benefit	24,730	9,833	24,768	218	217	94	59,860	11,719
3	For Annuities / Pension	414	406	46	12	-	-	878	795
4	For Surrender	-	19,163	977	54	434	11	20,639	46,925
5	Other benefits-Health	-	18	-	-	-	-	18	139
1	Death Claims-Group	-	5,344	-	-	-	-	5,344	10,953
	Death Claims-Individual	-	1,715	4	-	-	-	1,719	11,914

FOR L-40 : QUARTERLY CLAIMS DATA FOR LIFE



Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : March 31, 2021

No. of claims only

Sl. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits- Health
1	Claims O/S at the beginning of the period	226	2,687	2,353	12	2,293	22
2	Claims reported during the period	6,902	3,788	57,982	886	18,644	26
3	Claims Settled during the period	7,063	5,916	59,860	878	20,639	18
4	Claims Repudiated during the period	62	-	-	-	-	10
a	Less than 2 years from the date of acceptance of risk	62	-	-	-	-	10
b	Greater than 2 years from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Rejected	-	-	-	-	-	19
6	Claims Written Back	-	-	-	-	-	-
7	Claims O/S at End of the period	<b>3</b>	<b>559</b>	<b>475</b>	<b>20</b>	<b>298</b>	<b>1</b>
	Less than 3 months	-	291	340	19	240	-
	3 months to 6 months	3	268	135	1	57	1
	6 months to 1 year	-	-	-	-	1	-
	1year and above	-	-	-	-	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : March 31, 2021

## GRIEVANCE DISPOSAL FOR THE QUARTER ENDING

Sl No.	Particulars	Opening Balance As on beginning of the quarter *	Additions during the quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	<b>Complaints made by customers</b>							
a)	Death claims	1	14	-	-	11	4	49
b)	Policy servicing	3	31	11	-	22	1	155
c)	Proposal processing	-	20	6	-	11	3	71
d)	Survival Claims	-	18	5	-	13	-	57
e)	ULIP related	1	1	-	-	2	-	15
f)	Unfair business practices	33	370	163	-	200	40	1,032
g)	Others	7	110	30	-	78	9	206
	<b>Total Number of complaints</b>	<b>45</b>	<b>564</b>	<b>215</b>	<b>-</b>	<b>337</b>	<b>57</b>	<b>1,585</b>

i)	Total number of policies during previous year	1,94,300
ii)	Total number of claims during previous year	9,254
iii)	Total number of policies during current year	2,46,562
iv)	Total number of claims during current year	6,902
v)	Total no. of Policy complaints (current year) per 10,000 policies (current year)	64
vi)	Total no. of Claim complaints (current year) per 10,000 claims registered (current year)	71

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Upto 7 days	32	-	
b)	8-15 days	25	-	
b)	16-30 days	-	-	
d)	31-90 days	-	-	
e)	91 days and beyond	-	-	
	<b>Total Number of complaints</b>	<b>57</b>	<b>-</b>	<b>-</b>

## Valuation as at March 31, 2021

a. How the policy data needed for valuation is accessed.	The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia for individual business and Group Asia for group business). The data is subject to various checks before using it for liability calculations.
b. How the valuation bases are supplied to the system	The valuation projections are primarily modelled (separately for each product) in Prophet – the actuarial software used for calculating the mathematical reserves. The software allows the specification and input of each of the valuation parameters for the modelled products.

1) Interest : Maximum and minimum interest rate taken for each segment

## i. Individual Business

1. Life- Participating policies	First 5 Year: 6.30% pa Thereafter: 5.80% pa
2. Life- Non-participating Policies	First 5 Year: 5.70% pa Thereafter: 5.40% pa
3. Pension- Participating policies	First 5 Year: 6.30% pa Thereafter: 5.80% pa
4. Annuities- Participating policies	NA
5. Annuities – Non-participating policies	First 5 Year: 6.20% pa Thereafter: 5.60% pa
6. Annuities- Individual Pension Plan	NA
7. Unit Linked	Non-Unit Interest Rate: First 5 Year: 5.70% pa Thereafter: 5.40% pa
8. Health Insurance	First 5 Year: 5.70% pa Thereafter: 5.40% pa

## ii. Group Business

1. Premium Guarantee Less than 1 Yr.	NA
2. Premium Guarantee More than 1 Yr. - Non Participating	First 5 Year: 6.40% pa Thereafter: 5.80% pa
3. Premium Guarantee More than 1 Yr. - Participating	First 5 Year: 6.30% pa Thereafter: 5.80% pa

2) Inflation

i. Individual Business	5.50% pa
ii. Group Business	5.50% pa

3) Mortality / Morbidity Rates : the mortality / morbidity rates used for each segment

## i. Individual Business

1. Life- Participating policies	70% to 375% of IALM 2012-14 table
2. Life- Non-participating Policies	30% to 860% of IALM 2012-14 table
3. Pension- Participating policies	70% to 375% of IALM 2012-14 table
4. Annuities- Participating policies	NA
5. Annuities – Non-participating policies	70% to 90% of LIC 96-98 Annuitants mortality table, with 1.5% p.a. mortality improvement
6. Annuities- Individual Pension Plan	NA
7. Unit Linked	70% to 100% of IALM 2012-14 table 70% to 195% of IALM 2012-14 table for mortality. Morbidity rates used are based on CIBT 93 table, adjusted for expected experience.
8. Health Insurance	

## ii. Group Business

1. Premium Guarantee Less than 1 Yr.	NA
2. Premium Guarantee More than 1 Yr. - Non Participating	50% to 250% of IALM 2012-14 table
3. Premium Guarantee More than 1 Yr. - Participating	90% of IALM 2012-14 table

with rates varying by product / channel as applicable

4) Expense :		Premium Related (% of Annual Premium)
	Per Policy	
<b>i. Individual Business</b>		
1. Life- Participating policies	Inforce Policies - Rs 475 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income
2. Life- Non-participating Policies	Inforce Policies - Rs 475 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income
3. Pension- Participating policies	Inforce Policies - Rs 475 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income
4. Annuities- Participating policies	NA	NA
5. Annuities – Non-participating policies	Rs 475 p.a.	NA
6. Annuities- Individual Pension Plan	NA	NA
7. Unit Linked	Rs 475 p.a.	1% of Premium Income
8. Health Insurance	Inforce Policies - Rs 475 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income
<b>ii. Group Business</b>		
1. Premium Guarantee Less than 1 Yr.	NA	NA
2. Premium Guarantee More than 1 Yr. - Non Participating (excluding PNB MetLife Bima Yojana – (Group Micro-Insurance) plan)	Rs 50 p.a.	2% of Premium Income
2. Premium Guarantee More than 1 Yr. - Participating	Rs 60 p.a.	2% of Premium Income
5) Bonus Rates :	Simple Reversionary bonus: 1.4% to 4.20% of Sum Assured. Compound Reversionary bonus: 2.1% to 4.0% of Sum Assured plus accrued reversionary bonuses. Terminal bonus : 0% to 53% of accrued reversionary bonus.	

## Valuation as at March 31, 2021

<b>6) Policyholders Reasonable Expectations</b>	For par policies, the reserves are calculated by taking into account the vested bonuses, future reversionary bonuses and terminal bonus as per the policy terms and conditions. Future Bonus rates also take into account, illustrations given to the policyholders at time of sale
<b>7) Taxation and Shareholder Transfers</b>	Allowed for in the valuation of participating policies.
<b>8) Basis of provisions for Incurred But Not Reported (IBNR)</b>	
i. Individual Business	Estimates of unreported claims calculated using run-off triangle approach.
ii. Group Business	Estimates of unreported claims calculated using run-off triangle approach.
<b>9) Change in Valuation Methods or Bases</b>	
<b>i. Individuals Assurances</b>	
<b>Non Par</b>	
1. Interest	No Change
2. Expenses	Expense assumption updated in line with emerging experience
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience
<b>Par</b>	
1. Interest	Changed in line with expected yield and MAD's incorporated consistent with Actuarial Practice Standards
2. Expenses	Expense assumption updated in line with emerging experience
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience
<b>ii. Pension</b>	
1. Interest	Changed in line with expected yield and MAD's incorporated consistent with Actuarial Practice Standards
2. Expenses	Expense assumption updated in line with emerging experience
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience
<b>iii Annuities</b>	
1. Interest	No Change
a. Annuity in payment	No Change
b. Annuity during deferred period	No Change
c. Pension : All Plans	NA
2. Expenses	Expense assumption updated in line with emerging experience
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience
<b>iv. Unit Linked</b>	
1. Interest	No Change
2. Expenses	Expense assumption updated in line with emerging experience
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience
<b>v. Health</b>	
1. Interest	No Change
2. Expenses	Expense assumption updated in line with emerging experience
3. Inflation	No Change
4. Mortality	No Change
<b>vi. Group</b>	
1. Interest	No Change
2. Expenses	No Change
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience