pnb MetLife

Annexure - 2

ANNUAL REPORT ON CSR ACTIVITIES

(For the FY 2024-25)

1. Brief outline on CSR Policy of PNB MetLife.

We, at PNB MetLife, believe in giving back to society. Our business activities have direct and indirect impacts on communities where we operate. We take pride in witnessing the lives we have been able to impact across India through our various Corporate Social Responsibility (CSR) activities.

Aligned with our values, our CSR programs are all about what we stand for - 'Milkar Life Aage Badhaein'. Making way for an inclusive growth, our primary initiatives focus on spreading awareness and catalysing change across all stages of a woman's life. Our CSR programs have been classified under two broad heads 1) Damini, which focuses on creating intervention across various stages from girl child to women and 2) Sustainability, which focuses on environmental sustainability and community building through plantation drives across eco-sensitive areas, which operates under "Glow Green" tagline.

2. Composition of CSR Committee (as on March 31, 2025):

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Kavita Venugopal#	Independent Director	1	0
2	Padma Chandrasekaran##	Independent Director	1	1
3	Mr. Sanjeev Kapur*	Non-Executive Director	1	1
4	Mr. Ashish Kumar Srivastava**	MD & CEO	1	1
5	Mr. Sameer Bansal ^	MD & CEO	1	0

#Ms. Kavita Venugopal has been appointed Chairperson of the CSR Committee w.e.f. October 1, 2024

##Ms. Padma Chandrasekaran has ceased to be the Chairperson and member of the CSR Committee w.e.f. October 1, 2024

*Mr. Sanjeev Kapur has ceased to be a member of the Committee w.e.f. March 31, 2025

**Mr. Ashish Kumar Srivastava (former MD & CEO) has resigned w.e.f. June 30, 2024

^Mr. Sameer Bansal has been appointed as MD & CEO w.e.f. July 01, 2024

3. **Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company.**

   The details of the CSR Committee composition, CSR Policy and CSR Projects approved by the Board are available at the website of PNB MetLife at the following weblinks

   a. CSR Committee – https://www.pnbmetlife.com/investor-relations/csr-committee-at-the-board.html
   b. CSR policy - https://www.pnbmetlife.com/investor-relations/company-policies.html
   c. CSR Projects approved by the Board - https://www.pnbmetlife.com/investor-relations/projects-approved-by-the-csr-committee.html

4. Provide the executive summary along with web-links of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).: **Not Applicable**

5. (a) Average net profit of the Company as per sub-section (5) of Section 135: **Rs. 113,74,14,000**

   (b) Two percent of average net profit of the Company as per sub-section (5) of section 135: **Rs. 2,30,00,000 (rounded off figure)**

   (c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years: **Rs. 5,00,000**

   (d) Amount required to be set-off for the financial year, if any: **NIL**

   (e) Total CSR obligation for the financial year [(b)+(c)-(d): **Rs. 2,35,00,000**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Rs. 2,26,00,000

   (b) Amount spent in Administrative overheads: Rs. 9,00,000

   (c) Amount spent on impact Assessment, if applicable : Not Applicable

   (d) Total amount spent for the Financial year [(a)+(b)+(c)]: Rs. 2,35,00,000

   (e) CSR amount spent or unspent for the financial year FY 2024-25:

Total Amount Spent for the Financial Year. (in Rs)	**Amount Unspent (in Rs)**				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		**Amount transferred to any fund specified under Schedule VII as per second proviso to section135(5).**		
	Amount	**Date of transfer**	**Name of the fund**	**Amount**	**Date of transfer**
2,35,00,000	Nil	Not Applicable	Not Applicable	NIL	Not Applicable

(f) Excess amount for set off, if any: **NIL**

Sl. No.	**Particular**	**Amount (in Rs.)**
(i)	Two percent of average net profit of the company as per section 135(5)	**Nil**
(ii)	Total amount spent for the Financial Year	**Nil**
(iii)	Excess amount spent for the financial year [(ii)-(i)]	**Nil**
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	**Nil**
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	**Nil**

7. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	**Preceding Financial Year.**	**Amount transferred to UnspentCSR Account undersection 135 (6)(in Rs.)^**	**Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)@**	**Amount spentin the reporting Financial Year(in Rs.).***	**Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.**			**Amount remaining tobe spent in succeeding financial years. (in Rs.)**	**Deficiency, if any**
					Name of the Fund	**Amount (in Rs.).**	**Date of transfer.**		

1	**FY 2023-24**	**5,00,000**	**5,00,000**	**1,22,10,000**	Not Applicable	Not Applicable	Not Applicable	**5,00,000**	**Nil**
2.	FY 2022-2023	16,10,000	16,10,000	1,66,57,558	Not Applicable	Not Applicable	Not Applicable	16,10,000	Nil
3.	FY 2021 -2022	91,67,558	91,67,558	1,91,72,142	Not Applicable	Not Applicable	Not Applicable	91,67,558	Nil
	TOTAL	NIL						Nil *(All unspent CSR amount from last preceding years have been spent in the subsequent years)*	

** includes spend towards unspent amount of prior year as well*
@ this amount has been spent in the ongoing projects of respective reporting financial year

^The provisions relating to transfer of unspent CSR amount to a separate account was notified pursuant to amendment in the Companies (Corporate Social Responsibility Policy) Rules, 2014 dated 22nd January 2021.

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Yes ✓ No

If Yes, enter the number of Capital assets created/ acquired - NA

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner

					CSR registration no., if applicable	Name	Registered Address
NA	NA	NA	NA	NA	NA	NA	NA

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135.

Not Applicable

Sd/-
Sameer Bansal
Managing Director & CEO
DIN: 10642045

Sd/-
Kavita Venugopal
Chairman – CSR Committee
DIN: 07551521

Date: 09.05.2025